

STATE BOARD OF ADMINISTRATION
Audit Committee Meeting
Agenda
December 11, 2014
9:00 A.M. – Noon

1. Call to Order
2. Approval of the minutes of meetings held on:
 - a. August 25, 2014
 - b. October 13, 2014
3. Opening remarks of the Audit Committee Chair
4. SBA Executive Director & CIO status report
 - a. Trustees meeting follow-up
 - b. IAC meeting follow-up
 - c. SBA performance, evolving risks, etc.
5. Crowe Horwath
Presentation of the 2014 audit plan for the financial statement audits of the SBA's special purpose entities
6. Presentation on the results of the following financial statement audits:
 - a. KPMG
 - i. Florida Hurricane Catastrophe Fund and SBA Finance Corporation
 - ii. MS NHP
 - b. Ernst & Young (EY)
 - i. SBA's wholly-owned entities with June 30, 2014 year-end
 - ii. Florida Retirement System Trust Fund
 - iii. Florida Retirement System Investment Plan Trust Fund
7. Update on the triennial GRC assessment
8. Chief Audit Executive Quarterly Report
 - a. 2014-2015 Audit Plan status
 - b. Update on open Category A recommendations
 - c. Other external audit/review of the SBA
9. Chief Risk & Compliance Officer Quarterly Report
 - a. Compliance activities
 - b. Enterprise Risk Management activities
10. Other items of interest
 - a. Audit Committee meeting dates for 2015
11. Adjournment