

**STATE BOARD OF ADMINISTRATION**  
**Audit Committee Meeting**  
**Agenda**  
**November 16, 2015**  
**9:30 A.M. – Noon**

1. Call to Order
2. Approval of the minutes of meetings held on August 17, 2015
3. Opening remarks of the Audit Committee Chair
4. SBA Executive Director & CIO status report
  - a. Trustees meeting follow-up
  - b. IAC meeting follow-up
  - c. SBA performance, evolving risks, etc.
5. Presentation on the results of the following financial statement audits:
  - a. KPMG
    - i. Florida Hurricane Catastrophe Fund and SBA Finance Corporation
  - b. Ernst & Young
    - i. SBA's joint ventures with December 31, 2014 year-end
    - ii. Florida Retirement System Trust Fund
    - iii. Florida Retirement System Investment Plan Trust Fund
6. SBA Pool of Auditors
  - a. Draft RFQ
  - b. Proposed universe of providers
  - c. Proposed members of the selection committee
7. ERM presentation
8. Chief Audit Executive Quarterly Report
  - a. 2015-2016 Audit Plan status
  - b. Update on open Category A recommendations
  - c. Other external audit/review of the SBA
  - d. Other OIA activities
9. Chief Risk & Compliance Officer Quarterly Report
  - a. Compliance activities
  - b. Enterprise Risk Management activities
10. Other items of interest
  - a. Audit Committee meeting dates for 2016
  - b. OPS for the Office of Internal Audit
11. Adjournment