

**STATE BOARD OF ADMINISTRATION**  
**Audit Committee Open Meeting**  
**Agenda**  
**February 22, 2016**  
**9:00 A.M. – Noon**

1. Call to Order
2. Approval of the minutes of meetings held on the following dates:
  - a. November 16, 2015 – Closed Meeting
  - b. November 16, 2015 – Open Meeting
  - c. December 23, 2015 – Open Meeting
3. Opening remarks of the Audit Committee Chair
4. SBA Executive Director & CIO status report
  - a. SBA Update: investment performance, risks, opportunities and challenges
  - b. Status of Chief Audit Executive recruitment
5. KPMG presentation on the results of the financial statement audits of the Florida Hurricane Catastrophe Fund (FHCF)
6. ITN for FRS financial statement audits
  - a. Draft ITN
  - b. Proposed universe of providers
  - c. Proposed members of the selection committee
7. Timing of other RFQs/ITNs for Audit Committee approval
8. Revised FY 2015-2016 Annual Audit Plan
9. Office of Internal Audit Quarterly Report
  - a. New format for the report
  - b. 2015-2016 Audit Plan status
  - c. Update on open Category A recommendations
  - d. Other items for discussion
10. Chief Risk & Compliance Officer Quarterly Report
  - a. Compliance activities
  - b. Enterprise Risk Management activities
11. Approval of the Committee's annual independence statement
12. Election of the Committee's Chair and Vice Chair
13. Other items of interest
14. Adjournment