

STATE BOARD OF ADMINISTRATION
Audit Committee Meeting
Agenda
August 22, 2016
9:30 A.M. – Noon

1. Call to Order
2. Approval of the minutes of meetings held on May 16, 2016
3. Opening remarks of the Audit Committee Chair
4. SBA Executive Director & CIO status report
 - SBA Update: investment performance, risks, opportunities and challenges
5. RFQ for the audits of the financial statements of the Florida Hurricane Catastrophe Fund (FHCF) and the SBA Finance Corporation and to perform agreed-upon procedures over the controls of the FHCF's third party service provider
 - a. Draft RFQ
 - b. Proposed change to protocols for engaging and overseeing external audits
 - c. Proposed members of evaluation team
 - d. Proposed universe of providers
6. Selection of audit firm for the annual FRS financial statement audits and status of contract negotiation
7. Annual review of the charters
 - a. Audit Committee
 - b. Office of Internal Audit
8. Revised FY 2016-2017 Annual Audit Plan
9. Office of Internal Audit Quarterly Report
10. Chief Risk & Compliance Officer Quarterly Report
11. Other items of interest
12. Adjournment