

STATE BOARD OF ADMINISTRATION
Audit Committee Open Meeting
Agenda
April 17, 2017
9:00 A.M. – Noon

1. Call to Order
2. Approval of the minutes of meetings held on January 30, 2017:
 - a. January 30, 2017 – Closed Meeting
 - b. January 30, 2017 – Open Meeting
3. SBA Executive Director & CIO status report
 - SBA Update: investment performance, risks, opportunities and challenges
4. Presentation of Crowe Horwath's audit plan for the financial statement audits of FRS Pension Plan and FRS Investment Plan for the year ending June 30, 2017
5. SBA OIA and Investment Training & Consulting Institute (ITCI) Presentation of Derivatives Audit report
6. Request For Quote (RFQ) for Network Security Assessment
 - a. Approval for final selection of respondents
7. Invitation to Negotiate (ITN) Triennial GRC Review
 - a. Draft ITN
 - b. Proposed Evaluation Team; nomination of Audit Committee member
 - c. Proposed Universe of Providers
8. Proposed FY 2017-2018 Internal Audit Budget
9. Office of Internal Audit Quarterly Report
10. OIA Draft Annual Audit Plan for FY 2017-18
11. Chief Risk & Compliance Officer Quarterly Report
 - a. Compliance activities
 - b. Enterprise Risk Management activities
12. Other items of interest
13. Closing remarks of the Audit Committee Chair and Members
14. Adjournment