

**2022**  
**STATE BOARD OF ADMINISTRATION (SBA)**  
**Reinsurance To Assist Policyholders (RAP) Program**

**HURRICANE IAN BULLETIN**  
**General Reporting Requirements**

**Proof of Loss Reports**

To be eligible for reimbursements from the SBA, your company's losses from Hurricane Ian must exceed your retention. The SBA will issue reimbursements based on loss information reported by a participant on the Florida Hurricane Catastrophe Fund (FHCF) Proof of Loss Report (Form FHCF-L1B Rev. 02/22).

**Online Claims System**

All loss reports are required to be submitted using the FHCF Online Claims system. Hard copies of forms or reports will not be accepted. To use the FHCF Online Claims system, a participant must have completed the registration process. To register or submit loss reports, the Online Claims system can be accessed at <http://fhcf.paragon.aonbenfield.com/on-line-claims-reporting-system/>.

**Reporting Clarifications**

Companies are encouraged to review their RAP Reimbursement [Contract](#) for definitions and reporting requirements prior to submitting loss reports.

The RAP program does not cover all losses in a hurricane. Article VI addresses specific exclusions from RAP coverage. Given the likelihood of storm surge damage from Hurricane Ian, participants are reminded of exclusion (26):

*Losses from water damage including flood, surface water, waves, tidal water, overflow of a body of water, storm surge, or spray from any of these, whether or not driven by wind.*

Since the definition of a covered loss and the exclusions are the same as the FHCF, additional information can be found at <http://fhcf.paragon.aonbenfield.com/insurer-loss-reporting/2022/>.

**Information Available Online**

The SBA maintains information online at <https://www.sbafla.com/fsb/Home/RAP.aspx>, including:

- [RAP Program Summary](#)
- [RAP Reimbursement Contract](#)
- [RAP calculation examples](#)
- General information on retentions and projected payout multiples

If a company has questions regarding the reporting of its RAP covered losses, please contact Kathy Mackenthun or Martin Helgestad with Paragon at 800-689-3863 or by email at [FHCFAdministrator@paragon.aonbenfield.com](mailto:FHCFAdministrator@paragon.aonbenfield.com).