

The State Board of Administration (SBA) announces a Rule Hearing which will be held only if requested in writing and not deemed unnecessary by the Agency Head, to which all persons are invited. (If not requested, the meeting will not be held). Requests are to be directed to Ruth A. Smith at (850) 413-1182, ruth.smith@sbafla.com.

DATE: Monday, March 9, 2020.

TIME: 9:00 a.m. – 11:00 a.m.

PLACE: Hermitage Room, 1801 Hermitage Boulevard, Tallahassee, FL 32308.

The purpose and effect of the proposed rule amendments to Rule Chapter 19-11, F.A.C. will be as follows: Rule 19-11.002 is being amended to reference the most recent versions of the EZ Retirement Plan Enrollment Form for Regular, Special Risk Class and Special Risk Administrative Support Class Employees, and the 2nd Election EZ Retirement Plan Enrollment Form. The rule also is being amended to emphasize that if a married member fails to name his or her spouse as the beneficiary of his or her Investment Plan account, then the member must provide either an Acknowledgement of Beneficiary Designation with the spouse's signature or a notarized statement reflecting the spouse's understanding that the spouse is not the beneficiary of the member's account, in order for the member's beneficiary designation to become effective. Rule 19-11.006 is being amended to adopt the most recent versions of the enrollment forms. The rule also is being amended to indicate that if a member defaults into the Investment Plan then the member will automatically receive quarterly statements by electronic delivery. Rule 19-11.007, F.A.C. is being amended to adopt the most recent versions of the 2nd Election EZ Retirement Plan Enrollment Form and the 2nd Election Retirement Plan Enrollment Form. Rule 19-11.009, F.A.C. is being amended to adopt the most recent version of the Certification Form that is used by prospective employees to certify their FRS retirement status. Rule 19-11.012, F.A.C. is being amended to adopt the most recent versions of the rollover forms.

In compliance with the Americans with Disabilities Act, the SBA will make appropriate arrangements for anyone who needs special accommodations to attend the meeting. Please contact Tina Joanos at (850) 413-1197, tina.joanos@sbafla.com. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, (800)955-8771 (TDD) or (800)955-8770 (Voice).