

The State Board of Administration (SBA) announces a Rule Hearing which will be held if requested in writing and not deemed unnecessary by the Agency Head, to which all persons are invited. (If not requested, the meeting will not be held). Requests are to be directed to Ruth A. Smith at (850) 413-1182, [ruth.smith@sbafla.com](mailto:ruth.smith@sbafla.com).

DATE: Friday, December 20, 2013, 9:00 a.m. – 11:00 a.m.

TIME: 9:00 A.M. to 11:00 A.M.

PLACE: Hermitage Room, 1801 Hermitage Boulevard, Tallahassee, FL 32308.

GENERAL SUBJECT MATTER TO BE CONSIDERED: Rule Chapter 19-7: Rule 19-7.002, Investment Policy Guidelines, is being amended to adopt the most recent revised Investment Policy Statements approved by the Trustees effective July 1, 2013 for the Local Government Surplus Funds Trust Fund (Non-Qualified) and the Fund B Surplus Funds Trust Fund (Non-Qualified). Rule 19-7.014, Number of Accounts, is being repealed. Section 218.409(5), Florida Statutes allows, but does not require, the SBA to establish a maximum number of accounts for participants in Florida PRIME. The current rule establishes a maximum of ten (10) accounts. However, the cap is somewhat arbitrary, and the removal of the cap through repeal of the rule would provide the SBA with greater flexibility to make decisions concerning participant accounts based on specific participant activity and needs. Rule Chapter 19-11: Rules 19-11.002, 19-11.006 and 19-11.007, F.A.C., are being amended to adopt revised enrollment forms and second election enrollment forms that will provide additional disclosures concerning the funded status of the FRS Pension Plan, the fact that employer contributions to the FRS can vary, and the 8 year vesting requirement of the FRS Pension Plan. Rule 19-11.012, F.A.C., is being amended to clarify the circumstances under which rollovers cannot be accepted by the FRS Investment Plan.

In compliance with the Americans with Disabilities Act, the SBA will make appropriate arrangements for anyone who needs special accommodations to attend the meeting. Please call James Linn at (850) 488-4406, [james.linn@sbafla.com](mailto:james.linn@sbafla.com).