

**Q1 2021 New Managers**

Manager Name	Account Name	Asset Class	Commitment Amount	Consultant	Investment Style	Is Manager New to SBA?
Wellington Management Company	Wellington PPC	Domestic Equity	\$420,000,000	Mercer	U.S. Large Cap Core	No
Global Alpha Capital Management	Global Alpha	Global Equity	\$400,000,000	Mercer	International Small Cap	Yes
Clarivest Asset Management	Clarivest International SC	Global Equity	\$400,000,000	Mercer	International Small Cap	No
Wells Capital Management	Wells Fargo International SC	Global Equity	\$400,000,000	Mercer	International Small Cap	No
Peak Rock Capital	Peak Rock Capital Fund III	Private Equity	\$125,000,000	Cambridge	Distressed	No
Atlas Holdings	Atlas Capital Resources IV	Private Equity	\$75,000,000	Cambridge	Distressed	No
CBRE	CBRE AVP V JAPAN CO	Real Estate	\$100,000,000	Townsend	Pooled Fund	No
Levine Leichtman	Levine Leichtman Lower Middle Markets III	Strategic Investments	\$150,000,000	Cambridge	Private Market	Yes
Highbridge	Highbridge SPAC Opportunity Fund	Strategic Investments	\$100,000,000	Cambridge	Liquid	No
Grain Communications	Grain Communications Opportunity Fund III	Strategic Investments	\$150,000,000	Cambridge	Private Market	No
Blackrock	Blackrock US CRE Debt Fund - C7	Strategic Investments	\$200,000,000	Cambridge	Private Market	No

**Q1 2021 Terminated Managers**

2/2/2021	AQR Capital Management, LLC	\$375,000,000	Developed Markets/Small Cap/Separate/Active
2/2/2021	Dimensional Fund Advisors LP	\$366,800,000	DM/Small Cap/Separate/Active
3/19/2021	Quantitative Management Associates LLC (QMA)	\$834,200,000	U.S. Large Cap Value = Active/Separate = Benchmark: Russell 1000 Value