

Q2 2020 New Managers

Manager Name	Account Name	Asset Class	Commitment Amount	Consultant	Investment Style	Is Manager New to SBA?
CVC Capital Partners	CVC Capital Partners VIII	Private Equity	€ 200,000,000	Cambridge Associates	Buyout	No
Francisco Partners	Francisco Partners VI	Private Equity	\$100,000,000	Cambridge Associates	Buyout	No
Lexington Partners	Lexington CIP V-F-O	Private Equity	\$200,000,000	Cambridge Associates	Co-Investments	No
Livingbridge EP	Livingbridge 7	Private Equity	£ 60,000,000	Cambridge Associates	Buyout	No
MBK Partners	MBK Partners V	Private Equity	\$100,000,000	Cambridge Associates	Buyout	No
Silver Lake Partners	Silver Lake Partners VI	Private Equity	\$175,000,000	Cambridge Associates	Buyout	No
SVB Capital	SVB Capital SIF X	Private Equity	\$75,000,000	Cambridge Associates	Venture Capital	No
Cohen and Steers	COHENSTRSGBL REIT SUP	Real Estate	\$250,000,000	Mercer	REIT (Real Estate Investment Trust)	No
DWS Distributors	DWS GLOBAL REIT SUP	Real Estate	\$150,000,000	Mercer	REIT (Real Estate Investment Trust)	No
Coldwell Banker Richard Ellis	Coldwell Banker Richard Ellis (CBRE) Asia Value Partners V	Real Estate	\$24,000,000	Townsend	Closed-end/Non-Core	Yes
CarVal Investors, LLC	CVI Credit Fund A V LP	Strategic Investments	\$350,000,000	Cambridge Associates	Distressed Debt	No
Kennedy Lewis Capital Partners	KLCP ERISA Fund E2 (US) LP	Strategic Investments	\$200,000,000	Cambridge Associates	Distressed Debt	Yes
LCM Capital LLP	LCM Partners COPS 4 (USD) SLP	Strategic Investments	\$200,000,000	Cambridge Associates	Distressed Debt	No
LCM Capital LLP	LCM Partners SOLO V SLP	Strategic Investments	\$50,000,000	Cambridge Associates	Loans	No
Blue Torch Capital LP	Blue Torch Credit Opportunities SBAF Fund LP	Strategic Investments	\$250,000,000	Cambridge Associates	Subordinated Capital	Yes
EIG Credit Management Company, LLC	EIG Global Project Fund V	Strategic Investments	\$200,000,000	Cambridge Associates	Commodities	No
Hudson Bay Capital	Hudson Bay Fund L.P.	Strategic Investments	\$200,000,000	Cambridge Associates	Multi-Strategy	Yes
PAG Asia Loan Advisors Limited	PAG Loan Fund IV LP	Strategic Investments	\$150,000,000	Cambridge Associates	Subordinated Capital	Yes

Q2 2020 Terminated Managers

Hexavest, Inc.		Global Equity	\$715,000,000			
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