

FHCF Investment Portfolio Summary

As of September 30, 2017

Portfolio Totals					
	CATFUN Oper	CATFUN 2013A	CAT 13A Trans	CATFUN 2016A	Total
Par Value	\$14,079,500,672	\$1,512,208,831	\$0	\$1,206,068,014	\$16,797,777,517
Market Value	\$14,060,225,627	\$1,507,266,680	\$0	\$1,203,256,496	\$16,770,748,803
Original Cost	\$14,042,906,067	\$1,505,014,315	\$0	\$1,201,284,746	\$16,749,205,128
Amortized Cost	\$14,055,059,286	\$1,506,812,364	\$0	\$1,202,786,495	\$16,764,658,144

Portfolio Statistics					
	CATFUN Oper	CATFUN 2013A	CAT 13A Trans	CATFUN 2016A	Total
Average Coupon	1.20%	1.25%	N/A	1.21%	1.20%
Duration (days)	169	280	N/A	264	185
Portfolio Yield	1.21%	1.29%	N/A	1.25%	1.22%
% Callable	3.38%	6.44%	N/A	4.43%	3.73%

Maturity Analysis*					
	CATFUN Oper	CATFUN 2013A	CAT 13A Trans	CATFUN 2016A	Total
1 to 30 Days	38.42%	12.82%	0.00%	22.24%	34.96%
31 to 60 Days	11.01%	4.43%	0.00%	8.99%	10.27%
61 to 90 Days	5.85%	3.32%	0.00%	8.25%	5.79%
91 to 120 Days	1.42%	1.26%	0.00%	3.10%	1.53%
121 to 150 Days	6.74%	9.28%	0.00%	3.73%	6.76%
151 to 180 Days	4.37%	4.64%	0.00%	0.59%	4.12%
181 to 270 Days	7.05%	6.62%	0.00%	9.53%	7.19%
271 to 365 Days	12.43%	37.90%	0.00%	20.79%	15.32%
366 to 455 Days	2.49%	3.32%	0.00%	2.08%	2.54%
456 to 540 Days	2.56%	1.92%	0.00%	2.40%	2.49%
541 to 730 Days	5.87%	9.36%	0.00%	13.21%	6.71%
731+ Days	1.78%	5.13%	0.00%	5.09%	2.32%
Totals	100.00%	100.00%	0.00%	100.00%	100.00%

Bond Sector Analysis*					
	CATFUN Oper	CATFUN 2013A	CAT 13A Trans	CATFUN 2016A	Total
Cash	0.01%	0.01%	N/A	0.02%	0.01%
CD - Fixed Rate	5.16%	7.96%	N/A	4.16%	5.34%
CD - Floating Rate	7.11%	5.97%	N/A	8.73%	7.12%
CORP - Fixed Rate	31.69%	11.40%	N/A	17.27%	28.83%
CORP - Floating Rate	2.71%	1.66%	N/A	2.08%	2.57%
Liquidity Notes	0.00%	0.00%	N/A	0.00%	0.00%
Repo	7.83%	0.00%	N/A	0.00%	6.56%
US Agency	24.25%	47.40%	N/A	26.92%	26.52%
US Treasury	21.24%	25.60%	N/A	40.82%	23.04%
Totals	100.00%	100.00%	0.00%	100.00%	100.00%

Bond Rating Analysis*					
	CATFUN Oper	CATFUN 2013A	CAT 13A Trans	CATFUN 2016A	Total
AAA	46.21%	73.67%	N/A	68.60%	50.28%
AA	15.29%	12.64%	N/A	12.98%	14.89%
A	38.50%	13.69%	N/A	18.42%	34.83%
BBB	0.00%	0.00%	N/A	0.00%	0.00%
Other	0.00%	0.00%	N/A	0.00%	0.00%
Totals	100.00%	100.00%	0.00%	100.00%	100.00%

*Calculations are based on Amortized Cost.

1. At month end there were unsettled security trades in the CATFUN Oper portfolio resulting in a net receivable/(payable) of (\$200,000,000), which is not included in the Portfolio Totals.

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(\$ in Millions)			
FHCF Operating Funds	Amortized Cost	Market Value	% Distribution
Corporate Securities	\$4,836	\$4,836	34.4%
U.S. Treasury & U.S. Agency Securities	\$6,394	\$6,398	45.5%
Certificates of Deposit	\$1,725	\$1,725	12.3%
Repurchase Agreements	\$1,100	\$1,100	7.8%
Cash	\$1	\$1	0.0%
Total	\$14,055	\$14,060	100.0%

FHCF Series 2016A	Amortized Cost	Market Value	% Distribution
Corporate Securities	\$233	\$233	19.3%
U.S. Treasury & U.S. Agency Securities	\$815	\$815	67.8%
Certificates of Deposit	\$155	\$155	12.9%
Repurchase Agreements	\$0	\$0	0.0%
Cash	\$0	\$0	0.0%
Total	\$1,203	\$1,203	100.0%

FHCF Total	Amortized Cost	Market Value	% Distribution
Corporate Securities	\$5,265	\$5,265	31.4%
U.S. Treasury & U.S. Agency Securities	\$8,309	\$8,314	49.6%
Certificates of Deposit	\$2,090	\$2,090	12.5%
Repurchase Agreements	\$1,100	\$1,100	6.6%
Cash	\$1	\$1	0.0%
Total	\$16,765	\$16,771	100.0%

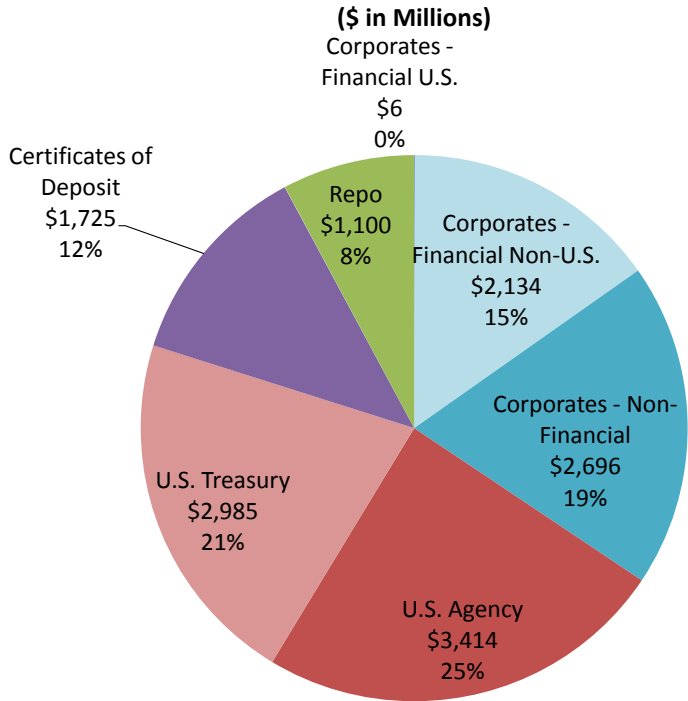
(\$ in Millions)			
FHCF Series 2013A	Amortized Cost	Market Value	% Distribution
Corporate Securities	\$197	\$197	13.1%
U.S. Treasury & U.S. Agency Securities	\$1,100	\$1,100	73.0%
Certificates of Deposit	\$210	\$210	13.9%
Repurchase Agreements	\$0	\$0	0.0%
Cash	\$0	\$0	0.0%
Total	\$1,507	\$1,507	100.0%

FHCF Series 2013A Trans	Amortized Cost	Market Value	% Distribution
Corporate Securities	\$0	\$0	0.0%
U.S. Treasury & U.S. Agency Securities	\$0	\$0	0.0%
Certificates of Deposit	\$0	\$0	0.0%
Repurchase Agreements	\$0	\$0	0.0%
Cash	\$0	\$0	0.0%
Total	\$0	\$0	0.0%

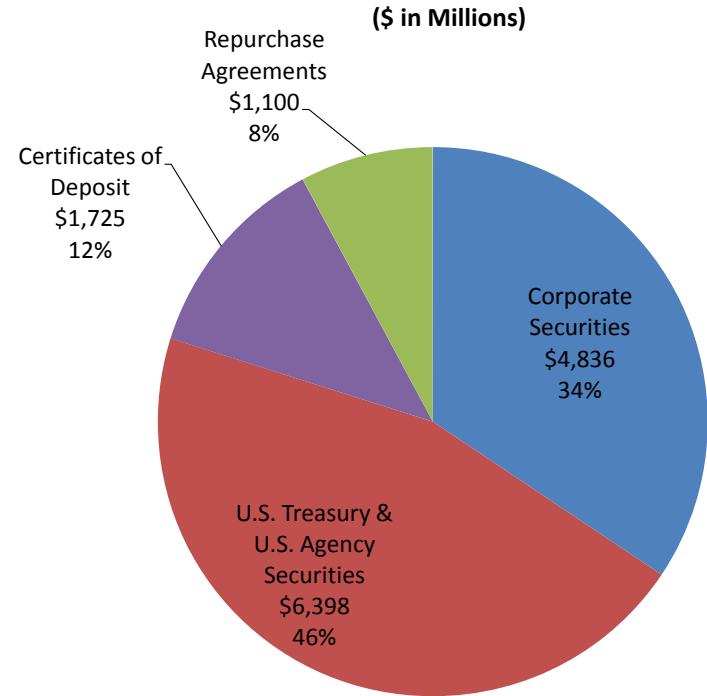
FHCF Investment Portfolio Summary

As of September 30, 2017

FHCF Operating Funds Portfolio Distribution by Market Value (\$14.060B)



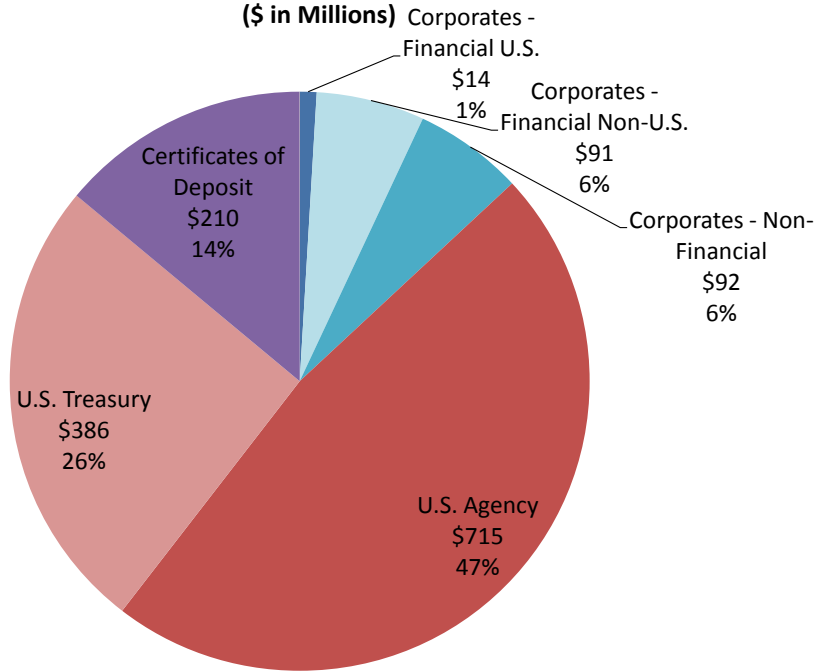
FHCF Operating Funds Portfolio Distribution by Market Value (\$14.060B)



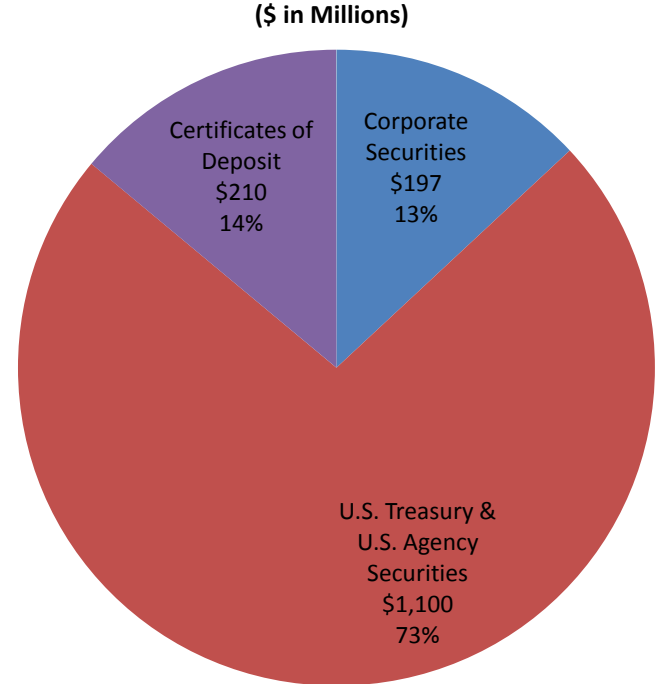
FHCF Investment Portfolio Summary

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FHCF Series 2013A Portfolio Distribution by Market Value (\$1.507B)



FHCF Series 2013A Portfolio Distribution by Market Value (\$1.507B)

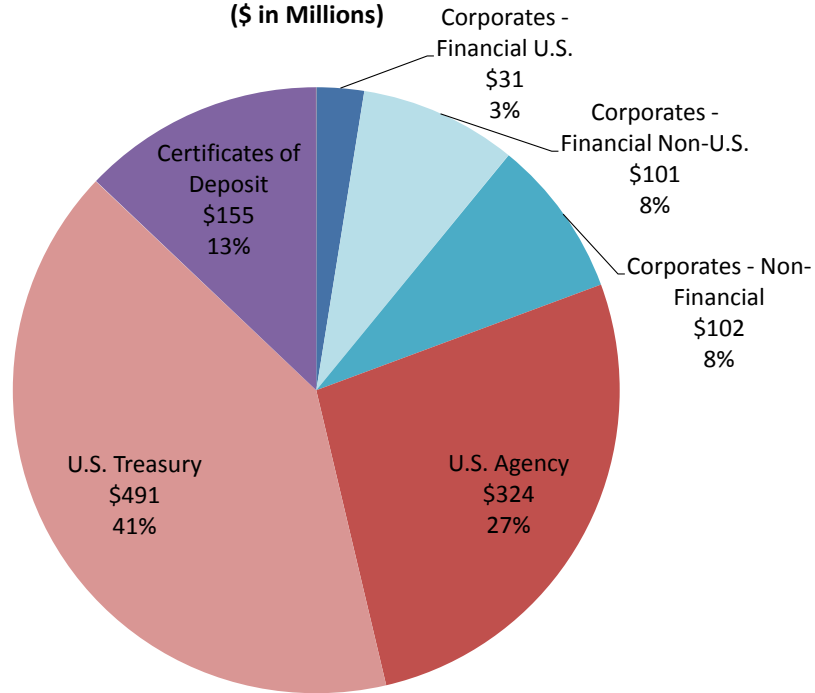


FHCF Investment Portfolio Summary

As of September 30, 2017

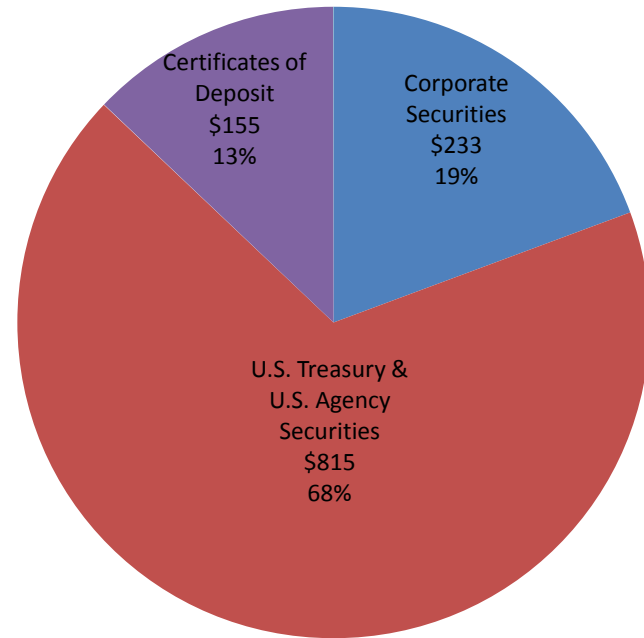
FHCF Series 2016A Portfolio Distribution by Market Value (\$1.203B)

(\$ in Millions)



FHCF Series 2016A Portfolio Distribution by Market Value (\$1.203B)

(\$ in Millions)

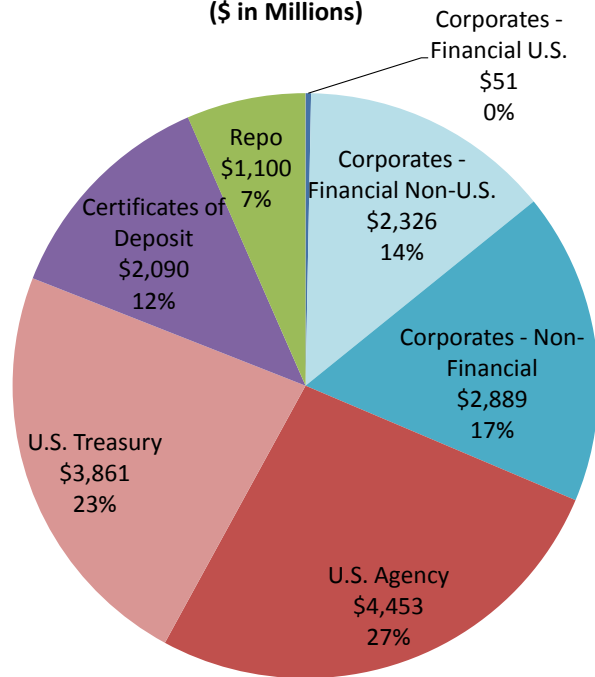


FHCF Investment Portfolio Summary

As of September 30, 2017

FHCF Total Portfolio Distribution by Market Value (\$16.771B)

(\$ in Millions)



FHCF Total Portfolio Distribution by Market Value (\$16.771B)

(\$ in Millions)

