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**Protecting Florida's Investments Act
"Scrutinized Companies" Chapter 287.135, Florida Statutes**

Chapter 287.135, Florida Statutes was created effective July 1, 2011 which prohibits a company on the Scrutinized Companies with Activities in Sudan List or on the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List from bidding on, submitting a proposal for, or entering into or renewing a contract with an agency or local governmental entity for goods or services of \$1 million or more.

Pursuant to Chapter 215.473, Florida Statutes, the Florida State Board of Administration is charged with maintaining a complete list of scrutinized companies. Scrutinized companies are judged according to whether they meet the following criteria:

Sudan:

1. Have a material business relationship with the government of Sudan or a government-created project involving oil related, mineral extraction, or power generation activities, or
2. Have a material business relationship involving the supply of military equipment, or
3. Impart minimal benefit to disadvantaged citizens that are typically located in the geographic periphery of Sudan, or
4. Have been complicit in the genocidal campaign in Darfur.

Iran:

1. Have a material business relationship with the government of Iran or a government-created project involving oil related or mineral extraction activities, or
2. Have made material investments with the effect of significantly enhancing Iran's petroleum sector.

The SBA is not responsible for compliance with Chapter 287.135, Florida Statutes. The SBA's responsibilities are solely focused on the Protecting Florida's Investments Act and Chapter 215.473 as it relates to the identification of "Scrutinized Companies" that have prohibited business operations in Sudan or Iran.

The table on the following pages provides the **List of Prohibited Investments (Scrutinized Companies)**. This list is updated as part of the *Protecting Florida's Investments Act (PFIA) and the Global Governance Mandates Quarterly Report*, upon review and approval by the Trustees of the State Board of Administration.

Table 7: List of Prohibited Investments (Scrutinized Companies)*(New companies are highlighted and in bold.)*

| Prohibited Investments (Scrutinized Companies) | Scrutinized Country | Country of Incorporation | Initial Appearance on Scrutinized List | Full Divestment |
|---|---------------------|--------------------------|--|-----------------|
| Al-Enmaa Real Estate Co | Sudan | Kuwait | June 4, 2019 | Yes |
| Aviation Industry Corporation of China (AVIC) | Sudan | China | September 24, 2019 | Yes |
| AviChina Industry & Technology | Sudan | China | June 4, 2019 | Yes |
| AVIC Electromechanical Systems Co Ltd | Sudan | China | September 24, 2019 | Yes |
| AVIC International Finance Ltd | Sudan | China | September 24, 2019 | Yes |
| AVIC International Holdings Ltd (formerly listed as AVIC International) | Sudan | China | June 4, 2019 | Yes |
| Bank of Kunlun Co Ltd | Sudan & Iran | China | March 7, 2018 | Yes |
| Chennai Petroleum Corp Ltd | Sudan | India | September 19, 2007 | Yes |
| China Avionics Systems | Sudan | China | June 4, 2019 | Yes |
| China BlueChemical Ltd | Iran | China | March 19, 2013 | Yes |
| China National Petroleum Corporation (CNPC) | Sudan & Iran | China | December 11, 2012 | Yes |
| China Oilfield Services Ltd | Iran | China | June 16, 2011 | Yes |
| China Petrochemical Corporation (Sinopec Group) | Sudan & Iran | China | December 3, 2019 | Yes |
| China Petroleum & Chemical Corp (CPCC) Sinopec | Sudan & Iran | China | September 19, 2007 | Yes |
| China Petroleum Engineering Corp | Sudan & Iran | China | March 7, 2018 | Yes |
| CNOOC Ltd | Iran | China | June 16, 2011 | Yes |
| CNOOC Curtis Funding No.1 Pty Ltd | Iran | Australia | October 17, 2017 | Yes |
| CNOOC Finance Limited | Iran | China | September 24, 2013 | Yes |
| CNOOC Nexen Finance | Iran | Canada | October 17, 2017 | Yes |
| CNPC Capital Company Limited | Sudan & Iran | China | June 14, 2017 | Yes |
| CNPC General Capital Ltd | Sudan & Iran | China | June 26, 2012 | Yes |
| CNPC HK Overseas Capital Ltd | Sudan & Iran | China | June 16, 2011 | Yes |
| COSL Finance (BVI) Limited | Iran | China | September 24, 2013 | Yes |
| COSL Singapore Capital Ltd | Iran | Singapore | December 4, 2018 | Yes |

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|--|---------------------|--------------------------|--|-----------------|
| Daqing Huake Group Co Ltd | Sudan | China | March 25, 2008 | Yes |
| Egypt Kuwait Holding Co. SAE | Sudan | Kuwait | January 13, 2009 | Yes |
| Energy House Holding Company | Sudan | Kuwait | July 28, 2009 | Yes |
| Engen Botswana | Sudan & Iran | Botswana | March 24, 2015 | Yes |
| FACC AG | Sudan | Austria | June 4, 2019 | Yes |
| Gas District Cooling (Putrajaya) Sdn Bhd | Sudan & Iran | Malaysia | April 14, 2009 | Yes |
| Gazprom | Iran | Russia | September 19, 2007 | Yes |
| Gazprom Neft | Iran | Russia | September 16, 2008 | Yes |
| Gazprom Promgaz | Iran | Russia | June 4, 2019 | Yes |
| GPN Capital SA | Iran | Luxembourg | June 4, 2019 | Yes |
| Harbin Electric Co. Ltd. | Sudan | China | September 19, 2007 | Yes |
| Hindustan Petroleum Corporation Ltd | Sudan & Iran | India | June 13, 2018 | Yes |
| Indian Oil Corp Ltd (IOCL) | Sudan & Iran | India | September 19, 2007 | Yes |
| Jiangxi Hongdu Aviation | Sudan | China | September 19, 2007 | Yes |
| KLCC Property Holdings Bhd | Sudan & Iran | Malaysia | April 14, 2009 | Yes |
| Kunlun Energy Company Ltd. | Sudan & Iran | Hong Kong | September 19, 2007 | Yes |
| Kunlun Financial Leasing Co Ltd | Sudan & Iran | China | March 7, 2018 | Yes |
| Kuwait Finance House | Sudan | Kuwait | April 14, 2009 | Yes |
| Lanka IOC Ltd | Sudan | India | September 19, 2007 | Yes |
| Managem SA | Sudan | Morocco | November 9, 2010 | Yes |
| Mangalore Refinery & Petrochemicals Ltd | Sudan & Iran | India | September 19, 2007 | Yes |
| Malaysia Marine & Heavy Engineering Holdings Bhd | Sudan & Iran | Malaysia | March 18, 2014 | Yes |
| MISC Bhd | Sudan & Iran | Malaysia | September 19, 2007 | Yes |
| Mosenergo | Iran | Russia | September 16, 2008 | Yes |
| Oil India Ltd. | Sudan | India | September 18, 2012 | Yes |
| Oil & Natural Gas Corp (ONGC) | Sudan & Iran | India | September 19, 2007 | Yes |

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|--|---------------------|--------------------------|--|-----------------|
| ONGC Videsh Limited (OVL) | Sudan & Iran | India | March 18, 2014 | Yes |
| Orca Gold Inc. | Sudan | Canada | December 9, 2014 | Yes |
| PetroChina | Sudan & Iran | China | September 19, 2007 | Yes |
| Petroliam Nasional (Petronas) | Sudan & Iran | Malaysia | September 19, 2007 | Yes |
| Petronas Capital Limited | Sudan & Iran | Malaysia | September 19, 2007 | Yes |
| Petronas Chemicals Bhd | Sudan & Iran | Malaysia | June 16, 2011 | Yes |
| Petronas Dagangan Bhd | Sudan & Iran | Malaysia | September 19, 2007 | Yes |
| Petronas Gas Berhad | Sudan & Iran | Malaysia | September 19, 2007 | Yes |
| Petronas Global Sukuk | Sudan & Iran | Malaysia | August 2, 2016 | Yes |
| Putrajaya Management Sdn Bhd | Sudan & Iran | Malaysia | March 18, 2014 | Yes |
| Sinopec Capital 2013 Ltd | Sudan & Iran | China | September 24, 2013 | Yes |
| Sinopec Century Bright Capital Investment Ltd | Sudan & Iran | China | December 3, 2019 | Yes |
| Sinopec Engineering Group Co Ltd | Sudan & Iran | China | March 18, 2014 | Yes |
| Sinopec Group Overseas Development 2017 Ltd | Sudan & Iran | China | September 11, 2019 | Yes |
| Sinopec Group Overseas Development 2016 Ltd | Sudan & Iran | China | August 2, 2016 | Yes |
| Sinopec Group Overseas Development 2014 Ltd | Sudan & Iran | China | March 7, 2018 | Yes |
| Sinopec Group Overseas Development 2013 Ltd | Sudan & Iran | China | March 18, 2014 | Yes |
| Sinopec Group Overseas Development 2012 Ltd | Sudan & Iran | China | March 7, 2018 | Yes |
| Sinopec Kantons Holdings Ltd | Sudan & Iran | Bermuda | September 19, 2007 | Yes |
| Sinopec Oilfield Equipment Corporation | Sudan & Iran | China | April 14, 2009 | Yes |
| Sinopec Oilfield Service Corp | Sudan & Iran | China | March 25, 2008 | Yes |
| Sinopec Shanghai Petrochemical | Sudan & Iran | China | September 19, 2007 | Yes |
| Société Nationale d'Investissement | Sudan | Morocco | December 6, 2016 | Yes |
| Societe Metallurgique D'imiter | Sudan | Morocco | November 9, 2010 | Yes |
| Territorial Generating Company No 1 | Iran | Russia | June 4, 2019 | Yes |
| # of Prohibited Investments | 75 | - | - | |

No companies were removed from the PFIA Prohibited Investments List this quarter:

| <i>Removed Company</i> | <i>Country of Incorporation</i> |
|----------------------------------|---------------------------------|
| <i>No removals this quarter.</i> | |