



# FRS Pension Plan Florida Growth Fund

Businesses interested in obtaining additional information on the Florida Growth Fund, please visit [floridagrowthfund.com](http://floridagrowthfund.com)

As part of the Florida Retirement System Pension Plan Trust Fund, the Florida Growth Fund seeks to enhance Florida's capacity for development, growth and innovation. The Florida Growth Fund manages \$750 million of capital dedicated to prudent investment in technology and growth related businesses with significant presence in the state of Florida. Legislation enacting the initiative became effective July 1, 2008 requiring the SBA to invest up to 1.5 percent of the net assets of the Florida Retirement System Pension Plan Trust Fund in technology and growth investments of businesses domiciled in this state or businesses whose principal address is in this state.

The Florida Growth Fund is managed by Hamilton Lane, a leading global private equity asset management firm. Hamilton Lane is directed to actively pursue investment opportunities for the Florida Growth Fund. Our experienced investment professionals guide these opportunities through our rigorous due diligence process that places Florida Growth Fund investments in one of two vehicles: fund partnerships and direct co-investments.

## **Fund Partnership Opportunities**

The Florida Growth Fund will seek to make meaningful commitments to top tier private equity partnerships identified through Hamilton Lane's due diligence process. Specifically we look for:

- Venture Capital, Growth Equity and Small to Mid-Sized Buyouts
- Technology, Aerospace, Renewable Energy, Medical and Life Sciences
- Businesses domiciled in Florida
- Businesses that have demonstrable, material Florida operational presence
- Differentiated return streams and attractive performance track record

## **Co-Investment Opportunities**

The co-investment portion of the Florida Growth Fund will make investments alongside private equity partnerships based or operating in the State of Florida. Hamilton Lane's dedicated co-investment team rigorously reviews each opportunity. Specifically we look for:

- A company headquartered in, or conducting a significant portion of its business in Florida
- Profitable companies
- Experienced management teams
- Attractive growth trends