



To access the Florida PRIME website, please click [here](#).

Florida PRIME is rated AAAm by Standard & Poor's, the highest rating available for a local government investment pool. For more information, click [here](#).

Florida PRIME provides eligible participants a cost effective investment vehicle for their surplus funds. Its investment strategy emphasizes, in order of importance, preservation of capital, liquidity and competitive yield. Florida PRIME is managed by an industry leader in professional money management, maintains conservative investment policies and a Standard & Poor's AAA(m) rating, and has enhanced transparency and extensive governance oversight.

Florida PRIME is governed by Chapters 215 and 218, Florida Statutes, and Chapter 19-7 of the Florida Administrative Code (collectively, "Applicable Florida Law"). The Applicable Florida Law provides for the creation of the Florida PRIME investment pool and permits eligible local governmental entities to jointly invest their surplus funds in authorized investments.

The Trustees (comprised of the Governor, Chief Financial Officer, and the Attorney General of the State of Florida) have delegated the administrative and investment authority to manage the Florida PRIME to the Executive Director of the SBA, subject to Applicable Florida Law. Additionally, the Trustees appoint a nine member Investment Advisory Council (IAC) and a six member Florida PRIME Advisory Council (PLGAC). Both Councils are responsible for review of the Florida PRIME Investment Policy and any proposed changes prior to its presentation to the Trustees and will undertake other duties set forth in Applicable Florida Law.

The SBA has retained the services of Federated Investors as the investment manager and has engaged BNY Mellon to provide asset safekeeping, custody services, and performance measurement services for Florida PRIME. The SBA maintains oversight of the services provided to Florida PRIME by Federated and BNY Mellon through periodic assessments and contractual performance monitoring.

Eligible Participants

Units of local government eligible to participate in Florida Prime include, but are not limited to, any county, municipality, school district, special district, clerk of the circuit court, sheriff, property appraiser, tax collector, supervisor of elections, state university, state college, community college, authority, board, public corporations, or any other political subdivision or direct support organization of the state.