



STATE BOARD OF ADMINISTRATION  
OF FLORIDA

1801 HERMITAGE BOULEVARD  
TALLAHASSEE, FLORIDA 32308  
(850) 488-4406

POST OFFICE BOX 13300  
32317-3300

CHARLIE CRIST  
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AS CHAIRMAN  
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AS TREASURER  
BILL McCOLLUM  
ATTORNEY GENERAL  
AS SECRETARY  
ASH WILLIAMS  
EXECUTIVE DIRECTOR & CIO

July 28, 2009

The Honorable Marti Coley  
Alternating Chair  
Joint Legislative Auditing Committee  
Room 319, The Capitol  
402 South Monroe Street  
Tallahassee, Florida 32399-1300

The Honorable Diaz de la Portilla  
Alternating Chair  
Joint Legislative Auditing Committee  
Room 330, Senate Office Building  
404 South Monroe Street  
Tallahassee, Florida 32399-1100

Dear Representative Coley and Senator de la Portilla:

Section 218.405(3), Florida Statutes, requires the Trustees of the State Board of Administration to "annually certify to the Joint Legislative Auditing Committee that the trust fund is in compliance with the requirements of this part and that the trustees have conducted a review of the trust fund and determined that the management of the trust fund is in accord with best investment practices."

Please be advised that the Trustees have approved the attached legal compliance and best investment practices reviews and authorized me to convey their certification of compliance and determination of management in accordance with best investment practices to you.

Please contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Ashbel C. Williams".

Ashbel C. Williams  
Executive Director & CIO

ACW/db  
Attachments

cc: Representative Joseph Abruzzo  
Representative Charles McBurney  
Representative Scott Randolph  
Representative Ron Schultz  
Senator Larcenia Bullard  
Senator Andy Gardiner  
Senator Jeremy Ring  
Senator Stephen Wise  
Mr. Terry Shoffstall, Director