

Response to Request for Clarification
ITN: Treasury/Banking and/or Custody Services

Additional Questions for Clarification and Response:

1. Please provide three months of analysis statements for the bank accounts included in the ITN.

Answer: Please see Account Schematic.

2. Please provide three months sample safekeeping statements.

Answer: No determination of the usage of custody services has been determined at this time.

3. Please provide the earnings credit rate and/or interest earned on the demand deposit accounts / bank accounts included in this ITN.

Answer: Please see Account Schematic.

4. Please provide updated exhibit 4 containing volume information.

Answer: Please see Account Schematic.

Previous Questions for Clarification and Response:

5. Exhibit 5 – Vendor Questionnaire does not appear to be applicable to banking. Please confirm?

Answer: Please respond to those items that are relevant.

6. Are bidders required to provide custody services to be eligible to bid and be consider compliant?

Answer: No

7. Does the SBA need a custodian for investment assets that are not pension/retirement plans? If yes, please reply to the following questions:

Answer: Potentially, we would direct you to our website to see the mandates we oversee. [State Board of Administration - Internet > Home \(sbafla.com\)](http://sbafla.com)

8. Account Structure: How many Accounts (each account = one Tax ID)? How many portfolios?

Answer: Please see our website for the mandates we oversee. No determination of the usage of custody services has been determined at this time.

9. Please provide a recent custody statement depicting asset holdings and transactions.

10. Please Confirm that all investments are DTCC and/or Fed eligible • Describe any needs for physical holdings (i.e. paper certificates, documents)

Answer: Majority of holdings are DTCC or FED eligible, physical holdings would not be in scope.

11. Does SBA engage in Repo transactions? If yes, provide average amount, type of collateral, range of tenors.

Answer: Yes, SBA engages in tri-party Repo transactions. The average amount can range from zero up to \$300,000,000. They are typically overnight and are collateralized by Treasuries, Agencies and Agencies MBS.

12. Please confirm that SBA agrees to provide Trade instructions to the Custodian electronically via one of the following options: SWIFT, FTP, DTCC ID Affirmation process, or the CashPro Custody portal.

Answer: The SBA will utilize automated processes whenever available and has utilized the options listed above with the exception of the CashPro portal.

13. Does SBA utilize money market sweep for excess cash in the custody accounts? If yes, what is the average balance?

Answer: The SBA does utilize a late day sweep for excess cash balances, if necessary, but first utilizes our own internally managed sweep vehicle.