

RFQ: Modeling Services for Ratemaking and Post Event Loss Estimates

Response to Request for Clarification

Please see the answers (in blue) below regarding the questions received for the FHCF Modeler RFQ.

1. Can you be more specific about the date that FHCF exposure data is shared with modeling firms for base and additional services? Is the same data set provided for both services? **Data is provided to modelers mid-November, and it is the same data for both services**
2. What is the expected turnaround time for the base and additional services once exposure data has been provided to modelers? When should these deliverables be provided back to the FHCF. **Deliverables are due back for basic services in mid-December and mid-January for additional services.**
3. What FHCF exposure data should be used to provide event response services? Is it the same data as provided for the base and additional services? Is the data provided once a year or more frequently? **It is the same data, which is provided once a year.**
4. For a vendor like Impact Forecasting joining the provision of modeling services for the first time, is it required to provide comparisons to prior year results as mentioned in the scope of services appendix A? An example would be the requirements for comparisons of control totals to the prior year's control totals with explanations of type of business loss costs changes that exceed +/- 5%. **No, a comparison is not required for the first year of the contract of a new vendor.**