

Values As Of Date	Asset Type by Level	Name of Holding	Vintage Year	Commitment	Paid-In Capital	Distributions	Most Recent Valuation	Total Value / Paid In Capital	LTD Net IRR
3/31/2025									
	Hedge Funds 2.0								
		AQR Managed Futures Fund II LP	2015	\$0.00	\$250,000,000.00		\$328,425,890.00		2.85%
		AQR Style Premia Fund LP	2016	\$0.00	\$150,000,000.00		\$0.00		3.10%
		Bridgewater Pure Alpha Major Markets LLC	2018	\$0.00	\$200,000,000.00		\$0.00		3.77%
		Caerus DT Fund LLC	2014	\$0.00	\$475,000,000.00		\$539,912,816.95		5.10%
		Canyon Value Realization Fund LP	2015	\$0.00	\$100,000,000.00		\$0.00		4.27%
		DoubleLine Opportunistic Income LP	2017	\$0.00	\$300,000,000.00		\$0.00		1.27%
		Elan Fund LP	2014	\$0.00	\$525,000,000.00		\$725,685,661.71		6.74%
		Garda Fixed Income Relative Value Opportunity Fund (Onshore) Ltd	2019	\$0.00	\$300,000,000.00		\$519,354,809.22		10.30%
		HBK Multi-Strategy Fund LP	2013	\$0.00	\$150,000,000.00		\$0.00		4.73%
		Highbridge Tactical Credit Fund LP	2013	\$0.00	\$200,000,000.00		\$320,692,890.00		10.44%
		Hudson Bay Fund LP	2020	\$0.00	\$200,000,000.00		\$313,259,707.06		9.56%
		King Street Capital LP	2011	\$0.00	\$200,000,000.00		\$7,522,329.32		4.69%
		LMCG Serenitas Credit Gamma Fund, LLC	2024	\$0.00	\$150,000,000.00		\$162,021,071.76		5.62%
		Luxor Capital Partners LP	2014	\$0.00	\$150,000,000.00		\$43,778,815.53		-6.54%
		Monashee Pure Alpha SPV 1 LP	2019	\$0.00	\$150,000,000.00		\$192,325,279.29		4.62%
		MW Eureka (US) Fund	2017	\$0.00	\$100,000,000.00		\$170,618,057.00		8.86%
		Sculptor Domestic Partners II LP (F.K.A. OZ Domestic Partners II)	2000	\$0.00	\$200,000,000.00		\$311,635,166.42		7.70%
		Taconic Opportunity Fund LP	2011	\$0.00	\$200,000,000.00		\$0.00		5.22%
		Yiheng Capital Partners LP	2019	\$0.00	\$150,000,000.00		\$0.00		-3.38%
	<b>Hedge Funds 2.0 Total</b>			<b>\$0.00</b>	<b>\$4,150,000,000.00</b>	<b>\$0.00</b>	<b>\$3,635,232,494.26</b>	<b>0</b>	<b>5.25%</b>
	Infrastructure 2.0								
		Actis Energy 5 LP	2021	\$150,000,000.00	\$94,253,590.00	\$13,235,258.00	\$78,421,844.42	0.97x	-2.00%
		Carlyle Aviation Leasing Fund LP	2021	\$200,000,000.00	\$130,221,966.18	\$17,343,027.80	\$141,179,586.00	1.22x	10.42%
		Castelake Aviation II LP (F.K.A. Airline Credit Opportunities II LP)	2010	\$75,000,000.00	\$70,369,110.00	\$116,039,051.00	\$576,800.00	1.66x	13.61%
		Castelake Aviation III Stable Yield LP	2016	\$150,000,000.00	\$119,239,262.41	\$170,486,631.41	\$24,884,227.00	1.64x	11.85%
		Falko Regional Aircraft Opportunities Fund II LP	2019	\$150,000,000.00	\$239,056,161.52	\$151,245,614.59	\$117,098,310.00	1.13x	6.02%
		Global Infrastructure Partners II A LP	2012	\$150,000,000.00	\$178,955,121.12	\$308,674,868.05	\$26,527,267.00	1.92x	15.68%
		Global Infrastructure Partners III A-B LP	2016	\$150,000,000.00	\$173,616,553.70	\$157,067,834.02	\$110,398,534.00	1.54x	9.68%
		Global Infrastructure Partners IV A-B LP	2019	\$225,000,000.00	\$218,184,240.19	\$32,108,995.68	\$235,798,325.00	1.23x	7.91%
		Global Transport Income Fund Master Partnership SCSp	2020	\$200,000,000.00	\$200,896,038.80	\$65,140,040.19	\$214,353,466.06	1.40x	9.29%
		Grain Communications Opportunity Fund II LP	2019	\$100,000,000.00	\$86,147,295.53	(\$877,429.42)	\$134,689,307.92	1.57x	11.16%
		Grain Communications Opportunity Fund III LP	2021	\$100,000,000.00	\$98,169,082.89	\$6,153,033.98	\$77,941,238.12	0.88x	-6.76%
		Hull Street Energy Partners II LP	2021	\$150,000,000.00	\$142,209,429.16	\$27,851,357.92	\$152,658,381.00	1.27x	18.68%
		Hull Street Energy Partners III, L.P.	2024	\$150,000,000.00	\$0.00	\$0.00	(\$745,332.00)	0.00x	0.00%
		IFM Global Infrastructure (US) LP	2004	\$300,000,000.00	\$359,305,886.78	\$482,840,176.10	\$404,188,964.91	2.47x	10.72%
		ISQ Growth Markets Infrastructure Fund II (UST)	2024	\$0.00	\$0.00	\$0.00		0.00x	
		ISQ Growth Markets Infrastructure Fund LP	2021	\$130,345,000.00	\$86,935,285.00	\$4,050,684.00	\$127,641,327.00	1.51x	24.91%
		ITE Rail Fund LP	2018	\$200,000,000.00	\$202,163,067.81	\$26,508,666.94	\$339,358,013.00	1.81x	10.50%
		Patria Infrastructure Fund IV LP	2019	\$100,000,000.00	\$85,982,408.81	(\$2,318,621.48)	\$102,870,160.00	1.22x	7.99%
		Red Hills Rail I (A.K.A ITE Rail Co-Invest SMA)	2021	\$200,000,000.00	\$200,000,000.00	\$15,262,060.36	\$216,832,486.00	1.16x	12.28%
		SASOF III LP	2015	\$85,259,000.00	\$104,547,109.75	\$116,866,968.18	\$6,989,953.66	1.18x	11.20%
		SASOF IV LP	2017	\$139,125,000.00	\$109,584,571.69	\$40,168,117.05	\$67,974,670.00	0.99x	-0.33%
		SASOF V LP	2020	\$150,000,000.00	\$124,415,758.36	\$21,075,975.91	\$135,132,047.00	1.26x	8.00%
	<b>Infrastructure 2.0 Total</b>			<b>\$3,254,729,000.00</b>	<b>\$3,024,271,939.68</b>	<b>\$1,768,922,310.28</b>	<b>\$2,714,769,576.09</b>	<b>1.49x</b>	<b>10.51%</b>
	Insurance 2.0								
		Aeolus Property Catastrophe Keystone PF Fund LP	2018	\$0.00	\$315,727,262.56		\$407,153,301.90		7.72%
		ILS Property & Casualty Fund II LP	2018	\$150,000,000.00	\$60,881,646.00	\$16,197,685.00	\$0.00	0.27x	-42.51%
		Juniperus Insurance Opportunity Fund Limited	2018	\$0.00	\$475,000,000.00		\$575,150,254.02		5.93%
		Miravast ILS Credit Opportunities II LP	2022	\$150,000,000.00	\$103,730,942.93	\$13,428,638.98	\$110,359,903.00	1.19x	12.00%
		Miravast ILS Credit Opportunities LP	2019	\$150,000,000.00	\$125,367,025.96	\$94,639,760.57	\$85,755,181.00	1.44x	10.48%
		Rubik Fund Ltd	2014	\$0.00	\$175,000,000.00		\$66,865,252.00		0.36%
		Segregated Account C, a segregated account of Arachne (SAC) Holdings Ltd.	2024	\$0.00	\$111,790,963.97		\$117,173,195.00		6.51%
		Tintoretto Reinsurance Partners LP	2017	\$370,000,000.00	\$416,616,273.03	\$85,870,463.89	\$442,432,033.09	1.27x	6.29%
	<b>Insurance 2.0 Total</b>			<b>\$820,000,000.00</b>	<b>\$1,784,114,114.45</b>	<b>\$210,136,548.44</b>	<b>\$1,804,889,120.01</b>	<b>1.20x</b>	<b>5.10%</b>
	Opportunistic 2.0								
		Boston Timber Opportunities LLC	2012	\$300,000,000.00	\$286,691,442.36	\$122,629,805.00	\$352,102,271.00	1.66x	5.54%
		Centerbridge Capital Partners III LP	2015	\$125,000,000.00	\$185,095,808.00	\$200,211,879.00	\$87,606,698.00	1.56x	14.66%
		Centerbridge Capital Partners IV LP	2020	\$300,000,000.00	\$311,243,833.00	\$65,008,235.00	\$362,956,660.00	1.38x	17.22%
		Cevian Capital II Ltd	2015	\$0.00	\$100,000,000.00		\$455,814,380.89		10.63%
		EQMC Europe Development Capital Fund plc	2020	\$0.00	\$200,000,000.00		\$176,341,079.95		-3.34%
		Florida Growth Fund II LLC - Tranche I	2015	\$250,000,000.00	\$263,004,628.00	\$269,024,210.00	\$126,832,987.00	1.51x	10.40%
		Florida Growth Fund II LLC - Tranche II	2019	\$125,000,000.00	\$109,209,380.00	\$112,809,727.00	\$75,950,164.00	1.73x	20.33%
		Florida Growth Fund LLC - Tranche I	2009	\$250,000,000.00	\$248,557,030.00	\$353,967,104.55	\$42,434,525.00	1.64x	10.60%
		Florida Growth Fund LLC - Tranche II	2011	\$250,000,000.00	\$161,010,107.00	\$222,885,136.00	\$61,835,628.00	1.78x	11.11%
		Florida Sunshine State Fund II LP	2022	\$250,000,000.00	\$130,670,544.98	(\$362,658.06)	\$161,835,827.00	1.24x	18.90%
		Florida Sunshine State Fund LP	2019	\$125,000,000.00	\$140,192,411.56	\$92,447,050.71	\$102,571,210.00	1.39x	14.24%
		GI Partners Fund III LP	2009	\$100,000,000.00	\$107,507,432.00	\$162,485,555.00	\$0.00	1.57x	12.98%
		GI Partners Fund IV LP	2014	\$150,000,000.00	\$161,301,279.00	\$221,287,118.00	\$117,328,847.00	2.10x	14.71%
		Grain Spectrum Holdings III LP	2020	\$100,000,000.00	\$88,527,908.16	(\$462,007.67)	\$128,320,101.24	1.45x	10.07%
		Highbridge SPAC Opportunity Fund (Delaware) LP	2021	\$100,000,000.00	\$98,955,406.44	\$89,434,940.81	\$0.00	0.91x	-6.07%
		Jackson Timberland Opportunities LLC	2012	\$200,000,000.00	\$203,181,843.91	\$112,295,710.87	\$241,725,299.00	1.74x	6.48%
		Kennedy Lewis Residential Property Income Company LP	2023	\$0.00	\$44,355,666.00		\$48,348,805.00		10.24%
		Levine Leichtman Capital Partners IV LP	2009	\$100,000,000.00	\$112,782,821.74	\$131,315,708.19	\$7,912,371.00	1.62x	17.93%
		Levine Leichtman Capital Partners V LP	2013	\$200,000,000.00	\$306,888,967.88	\$558,580,342.97	\$8,141,373.00	1.86x	17.18%
		Levine Leichtman Capital Partners VI LP	2017	\$200,000,000.00	\$262,471,182.05	\$225,490,450.97	\$207,457,501.00	1.65x	15.65%
		Lexington Partners Investment Holdings LP	2010	\$41,250,000.00	\$67,635,850.00	\$369,925,282.69	\$229,637,182.00	8.87x	27.78%
		LLCP Lower Middle Market Fund III LP	2021	\$150,000,000.00	\$110,240,982.00	\$15,964,876.32	\$118,032,551.00	1.22x	13.30%
		Mill Road Capital III LP	2019	\$150,000,000.00	\$169,730,473.55	\$74,335,222.87	\$133,767,343.00	1.23x	9.90%
		P2 Capital Fund LP	2010	\$0.00	\$100,000,000.00		\$351,559,207.33		9.05%
		Providence Equity Global Group LLC	2012	\$150,000,000.00	\$172,302,244.16	\$171,281,857.75	\$132,400,000.00	1.68x	6.78%
		Square Mile Partners III LP	2009	\$100,000,000.00	\$118,697,488.00	\$157,170,350.00	\$0.00	1.33x	9.99%
		Starboard Value and Opportunity S LLC	2011	\$0.00	\$175,000,000.00		\$566,981,136.97		11.12%
		Tricon Housing Partners US II A LP	2012	\$100,000,000.00	\$123,403,665.87	\$134,820,579.79	\$1,124,250.59	1.13x	3.76%
		Tricon Housing Partners US LP	2008	\$105,000,000.00	\$99,248,521.43	\$125,656,341.35	\$7,401,217.91	1.66x	9.09%
		TriGate Property Partners II LP	2013	\$50,000,000.00	\$42,048,568.48	\$63,331,085.82	\$947,574.00	1.53x	11.11%
		TriGate Property Partners III LP	2016	\$75,000,000.00	\$63,526,288.47	\$73,250,082.10	\$15,529,537.00	1.40x	9.84%
		TriGate Property Partners IV LP	2020	\$150,000,000.00	\$122,819,539.75	\$24,645,027.95	\$117,999,200.00	1.16x	7.24%
	<b>Opportunistic 2.0 Total</b>			<b>\$4,196,250,000.00</b>	<b>\$4,886,301,313.79</b>	<b>\$4,149,429,014.98</b>	<b>\$4,440,894,927.88</b>	<b>1.66x</b>	<b>11.13%</b>
3/31/2025 Total				<b>\$8,270,979,000.00</b>	<b>\$13,844,687,367.92</b>	<b>\$6,128,487,873.70</b>	<b>\$12,695,786,118.24</b>	<b>1.55x</b>	<b>8.35%</b>