

STATE BOARD OF ADMINISTRATION OF FLORIDA



ANNUAL DEBT SERVICE REPORT

For The Fiscal Year Ended June 30, 2011

STATE BOARD OF ADMINISTRATION
OF FLORIDA

ANNUAL DEBT SERVICE REPORT

For The Fiscal Year Ended June 30, 2011

TRUSTEES

Governor Rick Scott, Chairman
Chief Financial Officer Jeff Atwater, Treasurer
Attorney General Pam Bondi, Secretary

EXECUTIVE DIRECTOR & CIO

Ashbel C. Williams

DEBT SERVICE MANAGER

Janie Knight



**STATE BOARD OF ADMINISTRATION
OF FLORIDA**

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TALLAHASSEE, FLORIDA 32308
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**RICK SCOTT
GOVERNOR
AS CHAIRMAN
JEFF ATWATER
CHIEF FINANCIAL OFFICER
AS TREASURER
PAM BONDI
ATTORNEY GENERAL
AS SECRETARY
ASH WILLIAMS
EXECUTIVE DIRECTOR & CIO**

October 1, 2011

**TO THE HONORABLE MEMBERS OF THE FLORIDA SENATE AND THE
HOUSE OF REPRESENTATIVES:**

The Debt Service staff of the State Board of Administration of Florida (Board) presents this Annual Debt Service Report of all sinking and other related funds for bonds issued by the Division of Bond Finance, in accordance with Section 215.80, Florida Statutes.

Section 215.69, Florida Statutes, designates the Board to administer all debt service funds for bonds issued pursuant to the State Bond Act, except as otherwise provided therein. Upon sale and delivery of any bonds by the Division of Bond Finance, the Board is required to take over the management, control, bond trusteeship, administration, custody, and payment of all debt service or other funds or assets available for such bonds. The Board is also required to maintain all records required for payment of debt service on outstanding bond issues.

Debt service schedules and data for 241 bond issues, which were administered by the Board during fiscal year 2010/2011, are provided in this report. The principal amount of all bonds outstanding administered by the Board was approximately \$24 billion at June 30, 2011. The annual debt service payment on such bonds in 2012 is approximately \$2.4 billion.

The Annual Debt Service Report is intended to provide complete and reliable information as the Board fulfills its fiduciary responsibilities as administrator of debt service funds for the debt of the State of Florida.

Respectfully submitted,

A handwritten signature in blue ink, reading "Ashbel C. Williams".

Ashbel C. Williams
Executive Director & CIO

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REGISTRAR INFORMATION

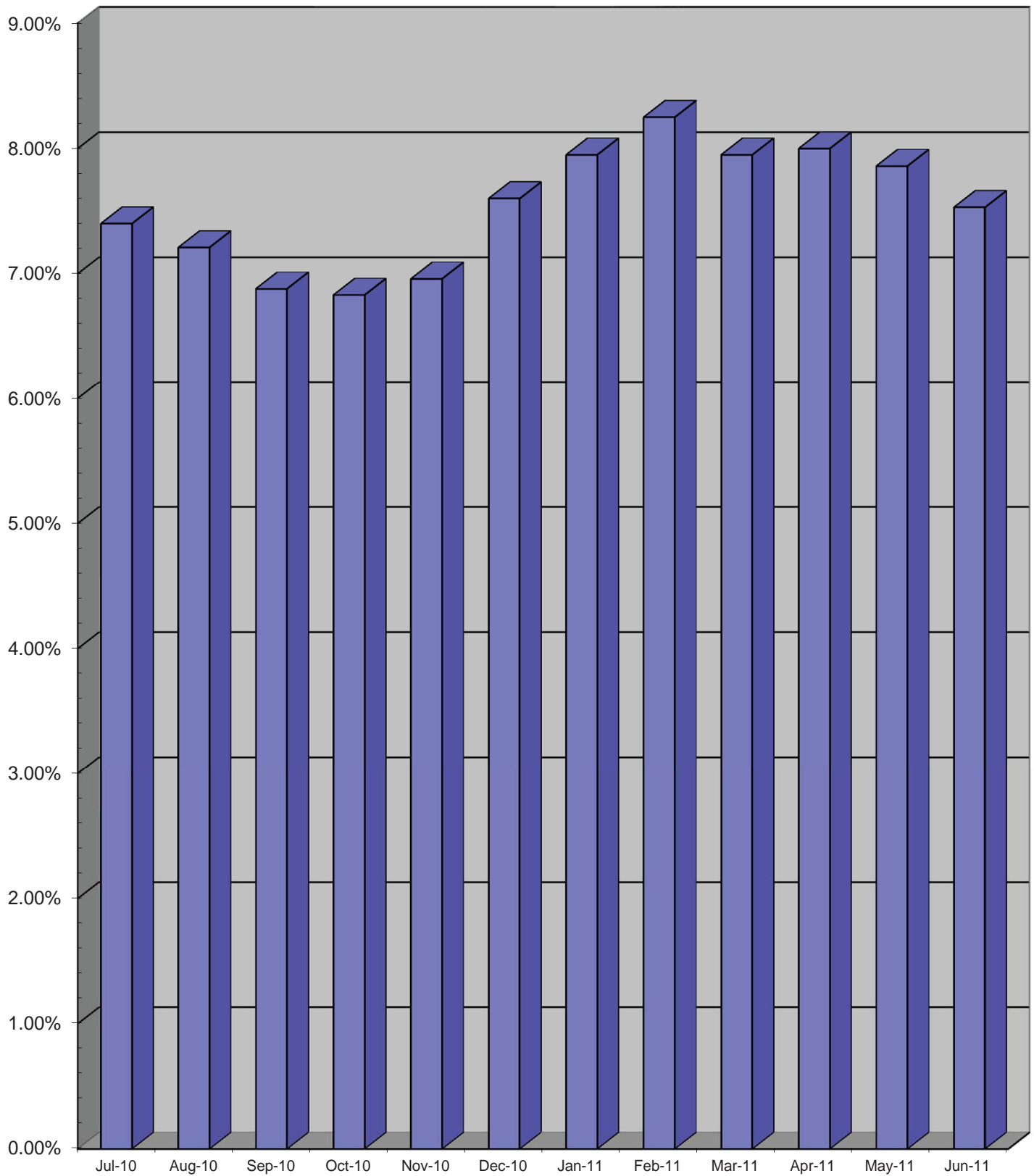
**\$1,000 OR \$5,000 DENOMINATIONS OR
MULTIPLES THEREOF**

***Registrar-Transfer Agent-Registered Bonds
US Bank Trust National Association
St. Paul, MN
Customer Service Number
(800)934-6802***

Paying Agent unless otherwise indicated:

***US Bank Trust National Association
St. Paul, MN***

MAXIMUM INTEREST RATE - SECTION 215.84, FLORIDA STATUTES
 (20 Bond Index Plus 3.0%)



State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Full Faith and Credit (Rounded to Thousands)
As of June 30, 2011

Program Type	Balance										
	06/30/2011	2012	2013	2014	2015	2016	2017/21	2022/26	2027/31	2032/36	2037/41
<i>Road & Bridge</i>											
Principal	\$1,965,605	\$73,470	\$84,290	\$78,800	\$82,955	\$85,805	\$494,135	\$476,180	\$353,560	\$191,585	\$44,825
Interest	1,121,258	94,980	91,241	86,871	82,743	78,424	328,180	209,956	110,464	34,308	4,091
Total	3,086,863	168,450	175,531	165,671	165,698	164,229	822,315	686,136	464,024	225,893	48,916
<i>SBE Capital Outlay</i>											
Principal	621,235	69,920	74,550	78,415	77,605	75,615	166,155	58,870	20,105	0	0
Interest	147,635	28,216	24,761	20,991	17,123	13,333	32,071	9,837	1,303	0	0
Total	768,870	98,136	99,311	99,406	94,728	88,948	198,226	68,707	21,408	0	0
<i>Public Education Capital Outlay</i>											
Principal	11,479,785	419,935	451,200	456,165	458,375	480,995	2,722,865	2,773,370	1,823,065	1,449,900	443,915
Interest	7,012,244	565,478	545,115	522,185	499,647	476,724	2,006,303	1,296,250	737,638	319,791	43,113
Total	18,492,029	985,413	996,315	978,350	958,022	957,719	4,729,168	4,069,620	2,560,703	1,769,691	487,028
<i>Total</i>											
Principal	14,066,625	563,325	610,040	613,380	618,935	642,415	3,383,155	3,308,420	2,196,730	1,641,485	488,740
Interest	8,281,137	688,674	661,117	630,047	599,513	568,481	2,366,554	1,516,043	849,405	354,099	47,204
<i>Full Faith and Credit Totals</i>	<u>\$22,347,762</u>	<u>\$1,251,999</u>	<u>\$1,271,157</u>	<u>\$1,243,427</u>	<u>\$1,218,448</u>	<u>\$1,210,896</u>	<u>\$5,749,709</u>	<u>\$4,824,463</u>	<u>\$3,046,135</u>	<u>\$1,995,584</u>	<u>\$535,944</u>

State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Revenue (Rounded to Thousands)
As of June 30, 2011

Program Type		Balance 06/30/2011	2012	2013	2014	2015	2016	2017/21	2022/26	2027/31	2032/36	2037/41
<i>Road & Bridge (1)</i>	Principal	\$2,849,225	\$105,050	\$110,105	\$115,455	\$118,985	\$125,010	\$687,380	\$602,495	\$456,660	\$404,920	\$123,165
	Interest	1,808,344	141,371	136,335	130,977	125,354	119,406	499,948	339,764	204,845	95,111	15,233
	Total	4,657,569	246,421	246,440	246,432	244,339	244,416	1,187,328	942,259	661,505	500,031	138,398
<i>Road & Bridge (2)</i>	Principal	324,520	2,310	3,725	4,260	5,915	4,055	56,885	89,930	85,905	71,535	0
	Interest	225,192	15,252	15,136	14,950	14,737	14,441	66,773	48,507	27,316	8,080	0
	Total	549,712	17,562	18,861	19,210	20,652	18,496	123,658	138,437	113,221	79,615	0
<i>University Auxiliary</i>	Principal	761,336	36,059	37,555	39,111	39,220	40,923	197,714	178,304	133,935	49,145	9,370
	Interest	396,976	35,420	33,941	32,369	30,700	28,985	118,089	72,872	33,646	9,721	1,233
	Total	1,158,312	71,479	71,496	71,480	69,920	69,908	315,803	251,176	167,581	58,866	10,603
<i>University System Improvement</i>	Principal	214,515	16,495	17,295	12,795	13,440	14,090	52,875	46,405	32,470	8,650	0
	Interest	105,804	10,766	9,985	9,164	8,562	7,951	31,669	18,665	8,190	852	0
	Total	320,319	27,261	27,280	21,959	22,002	22,041	84,544	65,070	40,660	9,502	0
<i>Community Colleges</i>	Principal	101,750	4,240	4,390	4,560	4,720	4,885	27,795	34,775	16,385	0	0
	Interest	44,681	4,342	4,189	4,028	3,860	3,691	15,097	8,128	1,346	0	0
	Total	146,431	8,582	8,579	8,588	8,580	8,576	42,892	42,903	17,731	0	0
<i>Lottery</i>	Principal	2,903,893	176,845	199,386	209,060	219,224	230,076	1,129,142	594,585	145,575	0	0
	Interest	1,111,598	144,468	136,147	126,438	116,150	105,245	347,204	123,393	12,553	0	0
	Total	4,015,491	321,313	335,533	335,498	335,374	335,321	1,476,346	717,978	158,128	0	0
<i>Everglades(3)</i>	Principal	214,590	10,085	10,485	10,935	11,410	11,895	67,735	75,710	16,335	0	0
	Interest	61,072	6,565	6,291	5,986	5,667	5,333	20,934	9,123	1,173	0	0
	Total	275,662	16,650	16,776	16,921	17,077	17,228	88,669	84,833	17,508	0	0
<i>Inland Protection</i>	Principal	90,105	5,335	5,605	5,885	6,180	6,485	36,100	24,515	0	0	0
	Interest	33,713	4,441	4,175	3,894	3,600	3,291	11,691	2,621	0	0	0
	Total	123,818	9,776	9,780	9,779	9,780	9,776	47,791	27,136	0	0	0
<i>Save Our Coast</i>	Principal	4,785	4,785	0	0	0	0	0	0	0	0	0
	Interest	156	156	0	0	0	0	0	0	0	0	0
	Total	4,941	4,941	0	0	0	0	0	0	0	0	0
<i>Preservation 2000</i>	Principal	135,650	65,765	69,885	0	0	0	0	0	0	0	0
	Interest	11,995	7,916	4,079	0	0	0	0	0	0	0	0
	Total	147,645	73,681	73,964	0	0	0	0	0	0	0	0
<i>Florida Forever</i>	Principal	1,917,055	246,775	268,225	89,095	93,535	98,085	567,510	442,540	111,290	0	0
	Interest	726,131	97,061	84,861	71,579	67,116	62,574	234,345	96,744	11,851	0	0
	Total	2,643,186	343,836	353,086	160,674	160,651	160,659	801,855	539,284	123,141	0	0
<i>FL Facilities</i>	Principal	374,450	20,425	21,435	22,480	23,475	24,660	97,195	73,760	45,460	33,320	12,240
	Interest	178,908	17,288	16,290	15,238	14,134	12,970	49,432	29,784	15,742	7,315	715
	Total	553,358	37,713	37,725	37,718	37,609	37,630	146,627	103,544	61,202	40,635	12,955
<i>State Infrastructure</i>	Principal	91,775	11,200	9,955	10,710	10,085	8,845	33,975	6,955	50	0	0
	Interest	24,315	4,548	3,988	3,491	2,955	2,451	6,048	832	2	0	0
	Total	116,090	15,748	13,943	14,201	13,040	11,296	40,023	7,787	52	0	0
Total	Principal	9,983,649	705,369	758,046	524,346	546,189	569,009	2,954,306	2,169,974	1,044,065	567,570	144,775
	Interest	4,728,885	489,594	455,417	418,114	392,835	366,338	1,401,230	750,433	316,664	121,079	17,181
Revenue Totals		\$14,712,534	\$1,194,963	\$1,213,463	\$942,460	\$939,024	\$935,347	\$4,355,536	\$2,920,407	\$1,360,729	\$688,649	\$161,956
Full Faith and Credit & Revenue												
	Principal	24,050,274	1,268,694	1,368,086	1,137,726	1,165,124	1,211,424	6,337,461	5,478,394	3,240,795	2,209,055	633,515
	Interest	13,010,022	1,178,268	1,116,534	1,048,161	992,348	934,819	3,767,784	2,266,476	1,166,069	475,178	64,385
Grand Total (4)		\$37,060,296	\$2,446,962	\$2,484,620	\$2,185,887	\$2,157,472	\$2,146,243	\$10,105,245	\$7,744,870	\$4,406,864	\$2,684,233	\$697,900

(1) Toll Revenues contributed to payment of debt for several issues

(2) Hillsborough County Expressway Authority debt

(3) Everglades Variable Rate Debt Series 2007A and 2007B and Fixed Rate Debt Series 2008A, 2010A and 2010B

(4) All Debt Administered by SBA

ROAD AND BRIDGE BONDS



The Road and Bridge Bonds are administered under Section 16 of Article IX of the State Constitution of 1885, as amended, Subsection 9(c) of Article XII of the Revised State Constitution of 1968, Section 344.26, Florida Statutes and Section 215.69, Florida Statutes.

Road and Bridge bonds are secured by a pledge of a portion of the state-assessed gasoline tax revenues. In addition, the state's full faith and credit is pledged as security where indicated.

Jacksonville Transportation Authority bonds are secured by a pledge of the discretionary sales surtax levied pursuant to Section 212.055(1), Florida Statutes, and the Pledged County Gasoline Tax Funds.

Toll Facilities bonds are issued to provide construction funds for roads and bridges. Toll bonds are secured by a pledge of toll facility revenues.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

**STATE BOARD OF ADMINISTRATION OF FLORIDA
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

COUNTY	Balance July 1, 2010 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2011 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Alachua	\$188,989.07	\$47,247.27	\$2,755,503.44	\$90.25	\$413.33	\$0.00	\$0.00	\$2,206,302.58	\$551,575.64	\$186,830.78	\$46,707.70
Baker	50,391.76	12,597.94	748,093.38	24.49	112.21	0.00	0.00	598,073.49	149,518.37	50,722.80	12,680.70
Bay	151,335.00	37,833.75	2,254,484.97	73.81	338.17	0.00	0.00	1,801,851.15	450,462.79	152,860.34	38,215.08
Bradford	33,594.50	8,398.63	498,467.25	16.31	74.76	0.00	0.00	398,524.08	99,631.02	33,797.46	8,449.37
Brevard	360,994.54	90,248.64	5,381,287.65	176.16	807.19	0.00	0.00	4,300,653.59	1,075,163.40	364,866.25	91,216.56
Broward	1,007,662.19	251,915.55	14,713,811.44	481.89	2,207.08	0.00	0.00	11,779,693.93	2,944,923.48	997,637.26	249,409.32
Calhoun	38,572.46	9,643.12	574,218.58	18.79	86.13	0.00	0.00	458,959.84	114,739.96	38,933.62	9,733.40
Charlotte	137,426.02	34,356.51	2,048,621.92	67.06	307.29	0.00	0.00	1,637,229.12	409,307.28	138,902.26	34,725.56
Citrus	100,357.60	25,089.40	1,490,691.85	48.82	223.59	0.00	0.00	1,191,698.21	297,924.55	101,073.06	25,268.26
Clay	122,066.26	30,516.56	1,826,274.13	59.77	273.93	0.00	0.00	1,459,087.78	364,771.94	123,826.46	30,956.61
Collier	264,563.40	66,140.85	3,914,734.18	128.20	587.23	0.00	0.00	3,130,553.68	782,638.42	265,429.84	66,357.46
Columbia	97,056.71	24,264.18	1,450,068.69	47.47	217.51	0.00	0.00	1,158,656.94	289,664.24	98,318.69	24,579.67
Dade	1,345,923.21	336,480.80	19,329,539.73	633.24	2,899.44	0.00	0.00	15,497,145.57	3,874,286.39	1,310,596.46	327,649.12
DeSoto	51,829.24	12,957.31	753,392.05	24.68	113.02	0.00	0.00	603,390.14	150,847.53	51,082.07	12,770.52
Dixie	49,939.22	12,484.80	748,682.13	24.51	112.30	0.00	0.00	598,051.96	149,512.99	50,762.73	12,690.68
Duval	587,517.89	146,879.47	8,663,910.43	283.73	1,299.60	0.00	0.00	6,930,396.35	1,732,599.09	587,437.18	146,859.30
Escambia	213,319.80	53,329.95	3,166,052.03	103.68	474.92	0.00	0.00	2,531,197.32	632,799.33	214,667.11	53,666.78
Flagler	65,352.22	16,338.06	977,309.80	31.99	146.60	0.00	0.00	780,844.06	195,211.02	66,264.31	16,566.08
Franklin	49,939.22	12,484.80	735,729.81	24.10	110.36	0.00	0.00	588,569.53	147,142.38	49,884.53	12,471.13
Gadsden	77,783.79	19,445.95	1,118,018.88	36.63	167.70	0.00	0.00	896,289.26	224,072.31	75,804.78	18,951.20
Gilchrist	28,563.31	7,140.83	419,968.48	13.77	63.00	0.00	0.00	336,023.68	84,005.92	28,475.03	7,118.76
Glades	60,294.42	15,073.60	894,493.61	29.31	134.18	0.00	0.00	715,156.26	178,789.06	60,649.15	15,162.29
Gulf	43,257.59	10,814.40	645,848.72	21.15	96.89	0.00	0.00	516,085.64	129,021.41	43,790.34	10,947.58
Hamilton	42,033.06	10,508.27	616,411.67	20.18	92.49	0.00	0.00	493,310.13	123,327.53	41,794.42	10,448.61
Hardee	53,040.46	13,260.11	757,905.74	24.83	113.67	0.00	0.00	607,905.86	151,976.46	51,388.12	12,847.03
Hendry	90,162.12	22,540.53	1,337,815.47	43.80	200.69	0.00	0.00	1,069,581.38	267,395.34	90,707.61	22,676.90
Hernando	114,027.00	28,506.75	1,686,938.79	55.24	253.05	0.00	0.00	1,349,040.65	337,260.16	114,379.14	28,594.78
Highlands	115,025.25	28,756.31	1,700,087.33	55.68	255.00	0.00	0.00	1,359,665.01	339,916.25	115,270.65	28,817.66
Hillsborough	739,092.47	184,773.12	11,002,192.84	360.23	1,650.31	0.00	0.00	8,793,835.46	2,198,458.87	745,979.22	186,494.80
Holmes	39,544.09	9,886.02	587,759.61	19.24	88.15	0.00	0.00	469,844.91	117,461.23	39,851.74	9,962.93
Indian River	108,290.38	27,072.59	1,631,204.67	53.39	244.68	0.00	0.00	1,302,500.88	325,625.22	110,600.20	27,650.05
Jackson	98,401.03	24,600.26	1,454,778.66	47.62	218.22	0.00	0.00	1,163,449.44	290,862.36	98,638.04	24,659.51
Jefferson	45,347.26	11,336.82	667,043.38	21.84	100.05	219,417.14	54,854.29	314,274.87	78,568.71	45,227.39	11,306.85
Lafayette	34,126.91	8,531.73	502,980.93	16.47	75.46	0.00	0.00	402,360.97	100,590.24	34,103.50	8,525.87

**STATE BOARD OF ADMINISTRATION OF FLORIDA
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

COUNTY	Balance July 1, 2010 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2011 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Lake	\$207,383.53	\$51,845.88	\$3,129,746.36	\$102.44	\$469.47	\$0.00	\$0.00	\$2,498,681.50	\$624,670.37	\$212,205.50	\$53,051.37
Lee	364,188.94	91,047.24	5,311,816.25	173.98	796.77	0.00	0.00	4,252,987.82	1,063,246.96	360,155.89	90,038.97
Leon	181,468.90	45,367.23	2,701,731.78	88.45	405.27	0.00	0.00	2,159,415.96	539,853.99	183,184.91	45,796.23
Levy	86,901.16	21,725.29	1,299,547.30	42.57	194.93	0.00	0.00	1,038,304.19	259,576.05	88,112.92	22,028.23
Liberty	50,844.30	12,711.08	747,308.37	24.48	112.09	0.00	0.00	597,951.33	149,487.83	50,669.58	12,667.40
Madison	63,329.10	15,832.28	943,555.35	30.87	141.52	0.00	0.00	754,109.18	188,527.30	63,975.68	15,993.92
Manatee	209,153.76	52,288.44	3,130,531.35	102.49	469.59	0.00	0.00	2,501,026.44	625,256.61	212,258.72	53,064.68
Marion	298,370.87	74,592.72	4,380,428.21	143.44	657.07	0.00	0.00	3,505,297.34	876,324.34	297,005.19	74,251.30
Martin	119,790.24	29,947.56	1,770,343.76	57.96	265.57	0.00	0.00	1,415,864.94	353,966.24	120,034.22	30,008.55
Monroe	163,087.76	40,771.94	2,407,753.85	78.85	361.14	0.00	0.00	1,925,812.61	481,453.15	163,252.40	40,813.10
Nassau	78,143.17	19,535.79	1,125,476.26	36.88	168.81	0.00	0.00	902,108.22	225,527.05	76,310.42	19,077.60
Okaloosa	159,001.58	39,750.39	2,350,057.24	76.96	352.52	0.00	0.00	1,879,486.53	469,871.63	159,340.39	39,835.10
Okeechobee	80,459.11	20,114.78	1,177,481.70	38.57	176.63	0.00	0.00	942,497.50	235,624.37	79,836.53	19,959.13
Orange	703,980.62	175,995.16	10,463,102.45	342.60	1,569.46	0.00	0.00	8,364,053.70	2,091,013.43	709,427.39	177,356.85
Osceola	241,017.96	60,254.49	3,542,846.22	116.03	531.44	0.00	0.00	2,834,747.80	708,686.95	240,214.81	60,053.70
Palm Beach	757,393.76	189,348.44	11,162,134.10	365.53	1,674.31	0.00	0.00	8,929,230.33	2,232,307.58	756,823.69	189,205.92
Pasco	261,488.78	65,372.20	3,888,044.61	127.30	583.21	0.00	0.00	3,107,939.53	776,984.88	263,620.22	65,905.05
Pinellas	484,258.70	121,064.68	7,164,976.21	234.62	1,074.75	0.00	0.00	5,729,762.29	1,432,440.57	485,805.28	121,451.32
Polk	426,439.94	106,609.99	6,270,090.10	205.34	940.50	0.00	0.00	5,016,794.38	1,254,198.59	425,129.52	106,282.38
Putnam	87,460.18	21,865.05	1,289,734.98	42.22	193.46	0.00	0.00	1,031,679.56	257,919.89	87,447.62	21,861.90
St. Johns	142,550.39	35,637.60	2,188,153.51	71.60	328.21	0.00	0.00	1,744,505.03	436,126.26	148,362.88	37,090.72
St. Lucie	169,609.66	42,402.42	2,501,363.64	81.90	375.20	0.00	0.00	2,000,866.53	500,216.63	169,599.41	42,399.85
Santa Rosa	138,490.83	34,622.71	2,066,676.66	67.67	309.98	0.00	0.00	1,651,511.89	412,877.97	140,126.42	35,031.61
Sarasota	214,357.98	53,589.49	3,167,622.06	103.74	475.15	0.00	0.00	2,533,384.92	633,346.23	214,773.58	53,693.39
Seminole	242,708.34	60,677.09	3,568,750.81	116.86	535.31	0.00	0.00	2,855,403.02	713,850.76	241,971.21	60,492.80
Sumter	93,023.78	23,255.95	1,380,008.57	45.20	207.00	0.00	0.00	1,103,332.78	275,833.19	93,568.42	23,392.11
Suwannee	65,418.78	16,354.69	943,947.84	30.91	141.60	0.00	0.00	756,486.21	189,121.55	64,002.29	16,000.57
Taylor	74,629.31	18,657.33	1,103,692.87	36.13	165.55	0.00	0.00	882,646.62	220,661.66	74,833.45	18,708.36
Union	20,617.23	5,154.31	306,733.99	10.04	46.00	0.00	0.00	245,178.24	61,294.56	20,797.42	5,199.35
Volusia	321,729.97	80,432.49	4,796,667.98	157.04	719.50	0.00	0.00	3,833,386.98	958,346.74	325,227.41	81,306.85
Wakulla	47,796.31	11,949.08	702,564.07	23.02	105.39	0.00	0.00	562,145.87	140,536.47	47,635.80	11,908.95
Walton	101,648.67	25,412.17	1,507,961.59	49.37	226.19	0.00	0.00	1,205,632.50	301,408.13	102,243.98	25,561.00
Washington	47,463.62	11,865.90	701,779.18	22.98	105.24	0.00	0.00	561,238.64	140,309.66	47,582.51	11,895.63
Total	\$13,310,026.68	\$3,327,506.74	\$196,246,951.46	\$6,426.37	\$29,437.03	\$219,417.14	\$54,854.29	\$156,763,674.07	\$39,190,918.51	\$13,306,088.20	\$3,326,522.01

**ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$180,830	\$251,602	\$432,432
Cash	\$72	2012-2013	198,120	242,712	440,832
Investments at Cost	304,196	2013-2014	198,515	232,798	431,313
From DOT: Tolls/Other	802,178	2014-2015	207,855	222,835	430,690
From Local Government: Tolls/Other	63,964	2015-2016	214,870	212,271	427,141
Sales Tax-JTA	64,946	2016-2017	228,100	202,094	430,194
Refunding Bond Proceeds	127,932	2017-2018	240,555	191,109	431,664
Transfer from Escrow	3,422	2018-2019	254,960	179,485	434,445
Federal Subsidy	5,943	2019-2020	251,230	167,263	418,493
From Counties:		2020-2021	263,555	154,949	418,504
20% Gas Tax	55	2021-2022	246,915	142,275	389,190
80% Gas Tax	219	2022-2023	227,450	130,613	358,063
Earnings on State CFO Investments	477	2023-2024	235,340	119,626	354,966
Earnings on Sinking Fund Investments	<u>3,418</u>	2024-2025	236,375	108,495	344,870
	\$1,376,822	2025-2026	222,525	97,218	319,743
		2026-2027	223,170	86,665	309,835
		2027-2028	172,425	76,358	248,783
		2028-2029	164,915	68,004	232,919
DISBURSEMENTS		2029-2030	165,140	59,988	225,128
		2030-2031	170,475	51,610	222,085
Principal	\$158,860	2031-2032	167,460	42,954	210,414
Interest	255,637	2032-2033	162,550	34,573	197,123
To JTA	57,606	2033-2034	138,015	26,437	164,452
To Department of Transportation	396,415	2034-2035	107,405	19,526	126,931
Transfer to Escrow	190,161	2035-2036	92,610	14,009	106,619
Return to Local Government	10,142	2036-2037	63,200	9,263	72,463
State CFO Administrative Fee	19	2037-2038	43,650	5,898	49,548
SBA Administrative Expense	522	2038-2039	45,730	3,393	49,123
Miscellaneous Bond Charges	3,366	2039-2040	<u>15,410</u>	<u>771</u>	<u>16,181</u>
Fund Balance June 30, 2011:			\$5,139,350	\$3,154,794	\$8,294,144
Cash	17,988				
Investments at Cost	<u>286,106</u>				
	\$1,376,822				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$5,237,675	\$3,383,475	\$8,621,150
		Additional Debt Set-up	114,500	37,734	152,234
		To Escrow	53,965	10,778	64,743
		Paid and Retired	<u>158,860</u>	<u>255,637</u>	<u>414,497</u>
		Balance June 30, 2011	\$5,139,350	\$3,154,794	\$8,294,144

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2002 2/1/02	3.250%	\$910,000.00	\$	\$	\$	\$	\$	\$
	3.400%	740,000.00						
	3.600%	470,000.00						
	3.800%	95,000.00						
	3.900%	395,000.00						
	4.000%	540,000.00	540,000.00	26,800.00	0.00	10,799.01	Transferred	to Escrow
	4.250%	430,000.00	430,000.00	54,825.00	0.00	9,137.50	Transferred	to Escrow
	4.375%	990,000.00	990,000.00	173,250.00	0.00	21,657.24	Transferred	to Escrow
	4.500%	1,525,000.00	1,525,000.00	343,125.00	0.00	34,312.50	Transferred	to Escrow
	4.625%	1,595,000.00	1,595,000.00	442,612.50	0.00	73,768.75	1,595,000.00	368,843.75
	4.750%	3,725,000.00	3,725,000.00	1,329,050.00	0.00	176,937.50	3,725,000.00	1,152,112.50
	4.875%	1,995,000.00	1,995,000.00	875,306.25	0.00	97,256.25	1,995,000.00	778,050.00
	5.000%	74,665,000.00	66,630,000.00	63,917,750.00	0.00	3,331,500.00	66,630,000.00	60,586,250.00
Srs. 2005 6/15/05	3.000%	13,840,000.00						
	3.125%	7,925,000.00						
	4.000%	35,885,000.00	35,885,000.00	33,051,800.00	0.00	1,435,400.00	35,885,000.00	31,616,400.00
	4.250%	44,365,000.00	44,365,000.00	31,743,675.00	0.00	1,885,512.50	44,365,000.00	29,858,162.50
	4.375%	33,565,000.00	33,565,000.00	31,754,843.75	0.00	1,468,468.75	33,565,000.00	30,286,375.00
	4.500%	11,000,000.00	11,000,000.00	10,395,000.00	0.00	495,000.00	11,000,000.00	9,900,000.00
	5.000%	129,565,000.00	125,760,000.00	66,934,250.00		6,288,000.00	125,760,000.00	60,646,250.00
	5.000%	50,480,000.00	50,480,000.00	11,517,750.00	0.00	1,262,000.00	Transferred	to Escrow
Total		\$414,700,000.00	\$378,485,000.00	\$252,560,037.50	\$0.00	\$16,589,750.00	\$324,520,000.00	\$225,192,443.75

HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$2,310,000.00	\$15,251,843.75	\$17,561,843.75
Cash	\$35.86	2012-2013	3,725,000.00	15,136,343.75	18,861,343.75
Received from Local Government	59,977,635.27	2013-2014	4,260,000.00	14,950,093.75	19,210,093.75
Transfer	16,615,737.33	2014-2015	5,915,000.00	14,737,093.75	20,652,093.75
Earnings on Investments*	<u>9,579.55</u>	2015-2016	4,055,000.00	14,441,343.75	18,496,343.75
	\$76,602,988.01	2016-2017	7,050,000.00	14,244,575.00	21,294,575.00
DISBURSEMENTS		2017-2018	7,640,000.00	13,896,625.00	21,536,625.00
		2018-2019	11,935,000.00	13,519,387.50	25,454,387.50
		2019-2020	14,760,000.00	12,925,131.25	27,685,131.25
		2020-2021	15,500,000.00	12,187,131.25	27,687,131.25
Interest	\$16,589,750.00	2021-2022	16,275,000.00	11,412,131.25	27,687,131.25
Transfer to Escrow	59,977,635.27	2022-2023	17,085,000.00	10,598,381.25	27,683,381.25
SBA Administrative Expense	35,599.93	2023-2024	17,940,000.00	9,744,131.25	27,684,131.25
Fund Balance June 30, 2011:		2024-2025	18,845,000.00	8,847,131.25	27,692,131.25
Cash	<u>2.81</u>	2025-2026	19,785,000.00	7,904,881.25	27,689,881.25
	\$76,602,988.01	2026-2027	20,640,000.00	7,042,981.25	27,682,981.25
		2027-2028	15,240,000.00	6,143,731.25	21,383,731.25
		2028-2029	15,930,000.00	5,454,368.75	21,384,368.75
		2029-2030	16,665,000.00	4,720,993.75	21,385,993.75
Required Reserve - AMBAC Insurance Policy		2030-2031	17,430,000.00	3,953,618.75	21,383,618.75
REVENUE FUND		2031-2032	16,765,000.00	3,137,118.75	19,902,118.75
RECEIPTS		2032-2033	17,490,000.00	2,413,818.75	19,903,818.75
Fund Balance July 1, 2010:		2033-2034	18,250,000.00	1,658,868.75	19,908,868.75
Cash	\$1,435.63	2034-2035	<u>19,030,000.00</u>	<u>870,718.75</u>	<u>19,900,718.75</u>
Investments at Cost	1,501,958.20		\$324,520,000.00	\$225,192,443.75	\$549,712,443.75
Received from Local Government: Tolls	3,986,329.44				
Received from DOT: Tolls	33,935,475.81				
Earnings on Investments*	<u>1,270.94</u>				
	\$39,426,470.02				
DISBURSEMENTS					
Return to Local Government	\$10,142,046.75				
Transfer	27,678,931.69				
Fund Balance June 30, 2011:					
Cash	795,492.12				
Investments at Cost**	<u>809,999.46</u>				
	\$39,426,470.02				
**Par Value \$810,000.00					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$2,075.14
Investments at Cost	4,051,993.75
Transfer	7,069,480.55
Earnings on Investments*	<u>69,321.52</u>
	\$11,192,870.96
DISBURSEMENTS	
Returned to DOT	\$7,219,465.53
Fund Balance June 30, 2011:	
Cash	1,439.41
Investments at Cost**	<u>3,971,966.02</u>
	\$11,192,870.96
**Par Value \$3,972,000.00	
SIB FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$1,963.40
Investments at Cost	2,528,114.49
Transfer	4,123,868.79
Earnings on Investments*	<u>18,678.01</u>
	\$6,672,624.69
DISBURSEMENTS	
SIB Loan Payment	\$3,365,900.00
Fund Balance June 30, 2011:	
Cash	1,249.61
Investments at Cost**	<u>3,305,475.08</u>
	\$6,672,624.69
**Par Value \$3,221,000.00	
REBATE FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$2,551.76
Investments at Cost	127,431.60
Earnings on Investments*	<u>174.18</u>
	\$130,157.54
DISBURSEMENTS	
Transfer	\$130,154.98
Fund Balance June 30, 2011:	
Cash	<u>2.56</u>
	\$130,157.54

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
ALLIGATOR ALLEY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2007A	4.000%	\$1,400,000.00	\$	\$	\$	\$	\$	\$
3/15/07	4.250%	3,115,000.00	3,115,000.00	199,962.50	1,525,000.00	132,387.50	1,590,000.00	67,575.00
	4.500%	2,855,000.00						
	5.000%	35,805,000.00	35,805,000.00	19,517,750.00	0.00	1,790,250.00	35,805,000.00	17,727,500.00
Total		\$43,175,000.00	\$38,920,000.00	\$19,717,712.50	\$1,525,000.00	\$1,922,637.50	\$37,395,000.00	\$17,795,075.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$1,590,000.00	\$1,857,825.00	\$3,447,825.00
Cash		\$5,174.64		2012-2013	1,660,000.00	1,790,250.00	3,450,250.00
Investments at Cost		3,451,690.63		2013-2014	1,740,000.00	1,707,250.00	3,447,250.00
Transfer		3,442,433.10		2014-2015	1,830,000.00	1,620,250.00	3,450,250.00
Earnings on Investments*		<u>7,866.07</u>		2015-2016	1,920,000.00	1,528,750.00	3,448,750.00
		\$6,907,164.44		2016-2017	2,015,000.00	1,432,750.00	3,447,750.00
				2017-2018	2,120,000.00	1,332,000.00	3,452,000.00
				2018-2019	2,225,000.00	1,226,000.00	3,451,000.00
				2019-2020	2,335,000.00	1,114,750.00	3,449,750.00
				2020-2021	2,455,000.00	998,000.00	3,453,000.00
				2021-2022	2,575,000.00	875,250.00	3,450,250.00
				2022-2023	2,705,000.00	746,500.00	3,451,500.00
				2023-2024	2,835,000.00	611,250.00	3,446,250.00
				2024-2025	2,980,000.00	469,500.00	3,449,500.00
				2025-2026	3,125,000.00	320,500.00	3,445,500.00
				2026-2027	<u>3,285,000.00</u>	<u>164,250.00</u>	<u>3,449,250.00</u>
					\$37,395,000.00	\$17,795,075.00	\$55,190,075.00
DISBURSEMENTS							
Principal		\$1,525,000.00					
Interest		1,922,637.50					
SBA Administrative Expense		3,891.96					
Fund Balance June 30, 2011:							
Cash		4,223.55					
Investments at Cost**		<u>3,451,411.43</u>					
		\$6,907,164.44					
**Par Value \$3,453,000.00							
Required Reserve \$3,453,000.00							
REVENUE FUND							
RECEIPTS							
Fund Balance July 1, 2010:							
Cash		\$1,553.87					
Investments at Cost		1,315,635.52					
Received From DOT: Tolls		19,669,760.79					
Earnings on Investments*		<u>9,856.47</u>					
		\$20,996,806.65					
DISBURSEMENTS							
Transfer		\$20,270,983.48					
Fund Balance June 30, 2011:							
Cash		371,823.41					
Investments at Cost**		<u>353,999.76</u>					
		\$20,996,806.65					
**Par Value \$354,000.00							

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
ALLIGATOR ALLEY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1 (continued)**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$2,049.30
Investments at Cost	5,313,728.44
Transfer	6,957,999.96
Earnings on Investments*	<u>92,023.58</u>
	\$12,365,801.28
DISBURSEMENTS	
Returned to DOT	\$6,854,354.75
Fund Balance June 30, 2011:	
Cash	1,493.67
Investments at Cost**	<u>5,509,952.86</u>
	\$12,365,801.28
**Par Value \$5,510,000.00	
RENEWAL AND REPLACEMENT	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$1,935.85
Investments at Cost	5,195,378.13
Transfer	9,870,550.42
Earnings on Investments*	<u>85,747.93</u>
	\$15,153,612.33
DISBURSEMENTS	
Returned to DOT	\$13,892,741.51
Fund Balance June 30, 2011:	
Cash	1,881.59
Investments at Cost**	<u>1,258,989.23</u>
	\$15,153,612.33
**Par Value \$1,259,000.00	

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 2/15/98	4 500%	\$57,395,000.00	\$57,395,000.00	\$40,175,100.00	\$0.00	\$2,582,775.00	\$57,395,000 00	\$37,592,325.00
	5 000%	94,485,000.00						
	5 250%	37,100,000.00						
	5 250%	6,825,000.00						
	6 000%	6,415,000.00						
	6 500%	31,395,000.00						
Srs. 1999A 2/15/99	3 500%	5,965,000.00						
	4 000%	4,910,000.00						
	4.100%	2,890,000.00						
	4 250%	2,420,000.00						
	4 300%	3,010,000.00						
	4 500%	29,815,000.00	25,285,000.00	18,836,775.00	0.00	1,137,825.00	25,285,000 00	17,698,950.00
	4.750%	3,830,000.00						
	4 875%	11,010,000.00						
	5 000%	35,585,000.00						
	5.125%	10,400,000.00						
Srs. 2003A 2/15/03	3 250%	9,685,000.00						
	4 000%	10,000,000.00						
	4 250%	51,600,000.00	51,600,000.00	21,961,450.00	0.00	2,193,000.00	51,600,000 00	19,768,450.00
	5 000%	238,425,000.00	238,425,000.00	64,091,250.00	0.00	11,921,250.00	238,425,000 00	52,170,000.00
	5 250%	136,270,000.00	25,715,000.00	1,350,037.50	25,715,000.00	1,350,037.50	0.00	0.00
Srs. 2003 B 7/1/03	3 250%	2,595,000.00						
	4 500%	19,330,000.00	19,330,000.00	9,568,350.00	0.00	869,850.00	19,330,000 00	8,698,500.00
	4.750%	23,810,000.00	23,810,000.00	16,964,625.00	0.00	1,130,975.00	23,810,000 00	15,833,650.00
	5 000%	231,050,000.00	182,400,000.00	78,943,250.00	11,285,000.00	9,120,000.00	171,115,000 00	69,823,250.00
	5 250%	27,160,000.00	27,160,000.00	6,436,237.50	0.00	1,425,900.00	27,160,000 00	5,010,337.50
Srs. 2003C 10/15/03	2 375%	3,910,000.00						
	3 000%	7,650,000.00						
	4 000%	5,530,000.00	5,530,000.00	1,327,200.00	0.00	221,200.00	5,530,000.00	1,106,000.00
	4 500%	15,385,000.00	15,385,000.00	9,032,400.00	0.00	692,325.00	15,385,000 00	8,340,075.00
	4.625%	27,745,000.00	27,745,000.00	21,853,125.00	0.00	1,283,206.25	27,745,000 00	20,569,918.75
	4.750%	20,710,000.00	20,710,000.00	19,194,037.50	0.00	983,725.00	20,710,000 00	18,210,312.50
	5 000%	119,995,000.00	106,770,000.00	67,999,250.00	4,330,000.00	5,338,500.00	102,440,000 00	62,660,750.00

FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2004A 12/1/04	3.000%	\$2,305,000.00	\$	\$	\$	\$	\$	\$
	3.250%	5,515,000.00						
	3.500%	5,695,000.00						
	4.000%	36,750,000.00	31,940,000.00	9,644,600 00	0.00	1,277,600 00	31,940,000.00	8,367,000 00
	4.500%	73,070,000.00	73,070,000.00	69,540,750 00	0.00	3,288,150 00	73,070,000.00	66,252,600 00
	4.750%	85,765,000.00	85,765,000.00	59,156,975 00	0.00	4,073,837 50	85,765,000.00	55,083,137 50
	5.000%	70,080,000.00	59,830,000.00	31,635,250 00	5,895,000.00	2,991,500 00	53,935,000.00	28,643,750 00
Srs. 2005A 4/15/05	3.000%	790,000 00						
	3.250%	415,000 00						
	3.375%	3,400,000.00	3,400,000.00	344,250 00	0.00	114,750 00	3,400,000.00	229,500 00
	3.500%	7,420,000.00	6,680,000.00	603,400 00	3,160,000.00	233,800 00	3,520,000.00	369,600 00
	4.000%	3,270,000.00	3,270,000.00	261,600 00	0.00	130,800 00	3,270,000.00	130,800 00
	4.250%	5,375,000.00	5,375,000.00	2,969,687 50	0.00	228,437 50	5,375,000.00	2,741,250 00
	4.500%	7,155,000.00	7,155,000.00	6,117,525 00	0.00	321,975 00	7,155,000.00	5,795,550 00
Srs. 2006A 12/1/06	5.000%	65,735,000.00	65,735,000.00	40,147,750 00	0.00	3,286,750 00	65,735,000.00	36,861,000 00
	3.000%	23,525,000.00	23,525,000.00	13,061,550.00	0.00	705,750 00	23,525,000.00	12,355,800 00
	3.500%	23,955,000.00	23,955,000.00	14,253,225.00	0.00	838,425 00	23,955,000.00	13,414,800 00
	4.000%	7,170,000.00						
	4.200%	38,110,000.00	38,110,000.00	18,423,510 00	0.00	1,600,620 00	38,110,000.00	16,822,890 00
	4.250%	41,380,000.00	41,380,000.00	23,760,050 00	0.00	1,758,650 00	41,380,000.00	22,001,400 00
	4.300%	44,985,000.00	44,985,000.00	30,002,820 00	0.00	1,934,355 00	44,985,000.00	28,068,465 00
Srs. 2007A 6/1/07	4.500%	73,800,000.00	73,800,000.00	79,995,825 00	0.00	3,321,000 00	73,800,000.00	76,674,825 00
	4.750%	25,175,000.00	25,175,000.00	24,528,050 00	0.00	1,195,812 50	25,175,000.00	23,332,237 50
	5.000%	165,190,000.00	143,880,000.00	42,489,750.00	11,355,000.00	7,194,000 00	132,525,000.00	35,295,750 00
	4.250%	8,935,000.00						
	4.500%	4,065,000.00						
	5.000%	243,075,000.00	243,075,000.00	196,564,000.00	4,755,000.00	12,153,750 00	238,320,000.00	184,410,250 00
Srs. 2008A 1/1/08	4.500%	23,515,000.00	23,515,000.00	28,053,225.00	0.00	1,058,175 00	23,515,000.00	26,995,050 00
	5.000%	302,260,000.00	279,805,000.00	169,598,000.00	10,130,000.00	13,990,250 00	269,675,000.00	155,607,750 00
Srs. 2009A 7/9/09	2.000%	5,635,000.00						
	3.000%	19,345,000.00	19,345,000.00	1,449,150 00	5,875,000.00	580,350 00	13,470,000.00	868,800 00
	3.500%	4,365,000.00	4,365,000.00	887,425 00	0.00	152,775 00	4,365,000.00	734,650 00
	4.000%	9,285,000.00	9,285,000.00	2,907,800 00	0.00	371,400 00	9,285,000.00	2,536,400 00
	5.000%	29,815,000.00	29,815,000.00	9,511,000 00	0.00	1,490,750 00	29,815,000.00	8,020,250 00
Srs. 2009B 7/9/09	6.140%	54,545,000.00	54,545,000.00	42,452,267.00	0.00	3,349,063 00	54,545,000.00	39,103,204 00
	6.800%	200,455,000.00	200,455,000.00	316,220,400.00	0.00	13,630,940 00	200,455,000.00	302,589,460 00
Taxable BAB								
Srs. 2010A 4/29/10	3.000%	12,540,000.00	12,540,000.00	376,200 00	12,540,000.00	376,200 00	0.00	0.00
	5.000%	198,715,000.00	198,715,000.00	87,531,250.00	0.00	9,935,750 00	198,715,000.00	77,595,500 00
Srs. 2010B 6/29/10	2.000%	3,960,000.00	3,960,000.00	79,635 60	3,960,000.00	79,635 60	0.00	0.00
	3.000%	4,105,000.00	4,105,000.00	246,997 85	0.00	123,847 85	4,105,000.00	123,150 00
	4.000%	4,230,000.00	4,230,000.00	508,530 60	0.00	170,130 60	4,230,000.00	338,400 00
	4.500%	30,790,000.00	30,790,000.00	32,272,697 50	0.00	1,393,247 50	30,790,000.00	30,879,450 00
	5.000%	207,995,000.00	207,995,000.00	201,281,738.60	0.00	10,457,988 60	207,995,000.00	190,823,750 00
Total		\$3,477,960,000.00	\$2,910,830,000.00	\$1,934,609,972.15	\$99,000,000.00	\$144,061,034.40	\$2,811,830,000.00	\$1,790,548,937.75

FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2011-2012	\$103,460,000.00	\$139,513,246.75	\$242,973,246.75
Fund Balance July 1, 2010:		2012-2013	108,445,000.00	134,545,146.75	242,990,146.75
Cash	\$32,423.71	2013-2014	113,715,000.00	129,269,246.75	242,984,246.75
Investments at Cost	207,479,389.92	2014-2015	117,155,000.00	123,733,784.25	240,888,784.25
Federal Subsidy	5,943,001.04	2015-2016	123,090,000.00	117,876,746.75	240,966,746.75
Transfer	236,659,958.52	2016-2017	129,130,000.00	111,905,696.75	241,035,696.75
Transfer from Escrow	350,460.55	2017-2018	136,660,000.00	105,543,296.75	242,203,296.75
Earnings on State CFO Investments	265,406.39	2018-2019	142,290,000.00	98,868,646.75	241,158,646.75
Earnings on Sinking Fund Investments*	<u>2,504,004.36</u>	2019-2020	130,805,000.00	92,032,209.25	222,837,209.25
	\$453,234,644.49	2020-2021	137,345,000.00	85,494,402.25	222,839,402.25
		2021-2022	118,045,000.00	78,860,965.25	196,905,965.25
		2022-2023	114,310,000.00	73,138,490.75	187,448,490.75
		2023-2024	120,885,000.00	67,532,582.75	188,417,582.75
Principal	\$99,000,000.00	2024-2025	127,035,000.00	61,668,312.25	188,703,312.25
Interest	144,061,034.40	2025-2026	108,000,000.00	55,540,891.25	163,540,891.25
State CFO Administrative Fee	10,179.87	2026-2027	113,005,000.00	50,276,355.00	163,281,355.00
SBA Administrative Expense	291,083.04	2027-2028	88,840,000.00	44,989,710.00	133,829,710.00
Fund Balance June 30, 2011:		2028-2029	85,785,000.00	40,704,142.50	126,489,142.50
Cash	1,944,977.32	2029-2030	82,230,000.00	36,496,495.00	118,726,495.00
Investments at Cost**	<u>207,927,369.86</u>	2030-2031	83,515,000.00	32,214,340.00	115,729,340.00
	\$453,234,644.49	2031-2032	87,540,000.00	27,869,570.00	115,409,570.00
		2032-2033	91,700,000.00	23,388,395.00	115,088,395.00
		2033-2034	83,195,000.00	18,694,740.00	101,889,740.00
		2034-2035	69,585,000.00	14,421,590.00	84,006,590.00
		2035-2036	72,900,000.00	10,736,445.00	83,636,445.00
**Par Value \$205,336,000.00		2036-2037	42,525,000.00	6,997,990.00	49,522,990.00
Required Reserve \$202,591,706.20		2037-2038	31,870,000.00	4,690,260.00	36,560,260.00
		2038-2039	33,360,000.00	2,774,740.00	36,134,740.00
		2039-2040	<u>15,410,000.00</u>	<u>770,500.00</u>	<u>16,180,500.00</u>
			\$2,811,830,000.00	\$1,790,548,937.75	\$4,602,378,937.75

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$2,119.97
Investments at Cost	38,100,206.23
Transfer	2,614,007.32
Earnings on Investments*	<u>68,105.99</u>
	\$40,784,439.51
DISBURSEMENTS	
Fund Balance June 30, 2011:	
Cash	\$3,339,674.11
Investments at Cost**	<u>37,444,765.40</u>
	\$40,784,439.51
**Par Value \$37,462,000.00	
O&M Reserve \$40,717,127.30	
REVENUE FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$1,594.01
Investments at Cost	23,401,348.53
Received From DOT:Tolls	606,974,951.86
Earnings on Investments*	<u>23,577.76</u>
	\$630,401,472.16
DISBURSEMENTS	
Returned to DOT	\$368,448,823.29
Transfer	239,273,965.84
Fund Balance June 30, 2011:	
Cash	11,499,690.48
Investments at Cost**	<u>11,178,992.55</u>
	\$630,401,472.16
**Par Value \$11,179,000.00	

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

DUVAL COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997	4 250%	\$900,000.00	\$	\$	\$	\$	\$	\$
5/15/97	4.400%	935,000.00						
	4 500%	1,615,000.00						
	4.600%	1,685,000.00						
	5 000%	106,765,000.00	65,205,000.00	19,676,250.00	3,330,000.00	3,260,250.00	61,875,000.00	16,416,000.00
	5 250%	16,385,000.00	16,385,000.00	5,121,900.00	0.00	860,212.50	16,385,000.00	4,261,687.50
	5 375%	5,850,000.00	5,850,000.00	1,257,750.00	0.00	314,437.50	5,850,000.00	943,312.50
	6 000%	15,245,000.00						
	6 250%	12,265,000.00						
Total		\$161,645,000.00	\$87,440,000.00	\$26,055,900.00	\$3,330,000.00	\$4,434,900.00	\$84,110,000.00	\$21,621,000.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$15,910,000.00	\$4,268,400.00	\$20,178,400.00
Cash		\$10,498.21		2012-2013	14,915,000.00	3,472,900.00	18,387,900.00
Investments at Cost		10,356,880.31		2013-2014	5,850,000.00	2,727,150.00	8,577,150.00
Sales Tax- JTA		64,946,442.90		2014-2015	6,080,000.00	2,412,712.50	8,492,712.50
Earnings on Investments*		<u>448,179.32</u>		2015-2016	4,975,000.00	2,093,512.50	7,068,512.50
		\$75,762,000.74		2016-2017	5,330,000.00	1,832,325.00	7,162,325.00
				2017-2018	5,575,000.00	1,552,500.00	7,127,500.00
				2018-2019	5,900,000.00	1,273,750.00	7,173,750.00
DISBURSEMENTS				2019-2020	6,220,000.00	978,750.00	7,198,750.00
Principal		\$3,330,000.00		2020-2021	6,530,000.00	667,750.00	7,197,750.00
Interest		4,434,900.00		2021-2022	<u>6,825,000.00</u>	<u>341,250.00</u>	<u>7,166,250.00</u>
Returned to JTA		57,606,378.57			\$84,110,000.00	\$21,621,000.00	\$105,731,000.00
SBA Administrative Expense		8,744.04					
Fund Balance June 30, 2011:							
Cash		21,180.48					
Investments at Cost**		<u>10,360,797.65</u>					
		\$75,762,000.74					
**Par Value \$9,869,000.00							
Required Reserve \$10,089,200.00							
REBATE FUND							
RECEIPTS							
Fund Balance July 1, 2010:							
Cash		\$2,736.22					
Investments at Cost		56,190.31					
Earnings on Investments*		<u>96.10</u>					
		\$59,022.63					
DISBURSEMENTS							
Fund Balance June 30, 2011:							
Cash		\$2,048.85					
Investments at Cost**		<u>56,973.78</u>					
		\$59,022.63					
**Par Value \$57,000.00							

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
AND REFUNDING BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2002	3.500%	\$2,780,000.00	\$	\$	\$	\$	\$	\$
1/15/02	4.000%	25,210,000.00	3,500,000.00	140,000.00	3,500,000.00	140,000 00	0.00	0.00
	4.125%	3,640,000.00	3,640,000.00	300,300.00	0.00	150,150 00	3,640,000.00	150,150 00
	5.000%	81,685,000.00	81,685,000.00	67,331,250.00	0.00	4,084,250.00	81,685,000.00	63,247,000 00
	5.250%	10,655,000.00	10,655,000.00	5,321,400.00	0.00	559,387 50	10,655,000.00	4,762,012 50
	5.375%	26,030,000.00	26,030,000.00	7,908,506.25	0.00	1,399,112.50	26,030,000.00	6,509,393.75
Srs. 2002A	3.250%	13,020,000.00						
9/1/02	4.000%	14,445,000.00	8,470,000.00	2,032,800.00	0.00	338,800 00	8,470,000.00	1,694,000 00
	4.625%	8,410,000.00	8,410,000.00	5,445,475.00	0.00	388,962 50	8,410,000.00	5,056,512 50
	4.750%	20,855,000.00	20,855,000.00	18,337,850.00	0.00	990,612 50	20,855,000.00	17,347,237 50
	5.000%	160,050,000.00	143,230,000.00	98,096,500.00	0.00	7,161,500.00	143,230,000.00	90,935,000 00
	5.250%	34,175,000.00	28,505,000.00	3,830,925.00	6,620,000.00	1,496,512.50	21,885,000.00	2,334,412 50
Srs. 2003A	2.500%	3,310,000.00						
9/15/03	3.000%	4,870,000.00						
	4.500%	10,980,000.00	10,980,000.00	5,929,200.00	0.00	494,100 00	10,980,000.00	5,435,100 00
	4.750%	55,810,000.00	55,810,000.00	45,492,412.50	0.00	2,650,975.00	55,810,000.00	42,841,437 50
	5.000%	215,095,000.00	187,360,000.00	126,388,000.00	6,405,000.00	9,368,000.00	180,955,000.00	117,020,000.00
	5.250%	9,935,000.00	9,935,000.00	5,215,875.00	0.00	521,587 50	9,935,000.00	4,694,287 50
Srs. 2004A	4.000%	8,150,000.00	8,150,000.00	2,282,000.00	0.00	326,000 00	8,150,000.00	1,956,000 00
6/15/04	4.625%	11,520,000.00	11,520,000.00	7,459,200.00	0.00	532,800 00	11,520,000.00	6,926,400 00
	4.750%	14,650,000.00	14,650,000.00	13,221,625.00	0.00	695,875 00	14,650,000.00	12,525,750 00
	5.000%	141,415,000.00	136,760,000.00	136,719,750.00	0.00	6,838,000.00	136,760,000.00	129,881,750.00
	5.250%	120,185,000.00	99,045,000.00	40,292,962.50	5,995,000.00	5,199,862.50	93,050,000.00	35,093,100 00
	6.000%	4,080,000.00						
Srs. 2005A	3.000%	225,000.00						
3/1/05	4.500%	8,315,000.00	8,315,000.00	5,238,450.00	0.00	374,175 00	8,315,000.00	4,864,275 00
	4.750%	6,800,000.00	6,800,000.00	3,230,000.00	0.00	323,000 00	6,800,000.00	2,907,000 00
	5.000%	103,730,000.00	88,435,000.00	40,237,250.00	4,330,000.00	4,421,750.00	84,105,000.00	35,815,500 00
Srs. 2005B	3.375%	210,930,000.00	210,930,000.00	84,783,881.25	0.00	7,118,887.50	210,930,000.00	77,664,993.75
6/15/05	6.375%	90,480,000.00	60,310,000.00	12,003,487.50	10,635,000.00	3,844,762.50	49,675,000.00	8,158,725 00
Srs. 2006A	4.000%	27,760,000.00	23,685,000.00	5,528,400.00	2,160,000.00	947,400 00	21,525,000.00	4,581,000 00
9/1/06	4.125%	3,295,000.00	3,295,000.00	1,495,106.25	0.00	135,918.75	3,295,000.00	1,359,187 50
	4.500%	3,680,000.00						
	5.000%	2,665,000.00	2,665,000.00	799,500.00	0.00	133,250 00	2,665,000.00	666,250 00
Srs. 2008A	3.000%	810,000.00						
2/1/08	3.250%	5,280,000.00						
	3.500%	2,830,000.00	2,830,000.00	99,050.00	2,830,000.00	99,050 00	0.00	0.00
	3.750%	2,965,000.00	2,965,000.00	222,375.00	0.00	111,187 50	2,965,000.00	111,187 50
	4.800%	4,710,000.00	4,710,000.00	2,712,960.00	0.00	226,080 00	4,710,000.00	2,486,880 00
	4.900%	4,935,000.00	4,935,000.00	3,143,595.00	0.00	241,815 00	4,935,000.00	2,901,780 00
	5.000%	26,145,000.00	26,145,000.00	9,528,750.00	0.00	1,307,250.00	26,145,000.00	8,221,500 00
	5.050%	5,415,000.00	5,415,000.00	4,101,862.50	0.00	273,457 50	5,415,000.00	3,828,405 00
	5.250%	84,065,000.00	84,065,000.00	93,882,337.50	0.00	4,413,412.50	84,065,000.00	89,468,925 00
	5.375%	17,845,000.00	17,845,000.00	16,335,431.25	0.00	959,168.75	17,845,000.00	15,376,262 50
Srs. 2009A	3.000%	2,865,000.00						
7/1/09	4.000%	17,930,000.00	17,930,000.00	2,207,600.00	3,310,000.00	717,200 00	14,620,000.00	1,490,400 00
	5.000%	179,205,000.00	179,205,000.00	177,290,000.00	0.00	8,960,250.00	179,205,000.00	168,329,750.00

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS (Continued)
AND REFUNDING BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2009B	2.000%	\$4,920,000.00	\$	\$	\$	\$	\$	\$
11/24/09	3.000%	8,950,000.00	8,950,000.00	268,500.00	8,950,000.00	268,500.00	0.00	0.00
	5.000%	192,825,000.00	192,825,000.00	95,626,500.00	0.00	9,641,250.00	192,825,000.00	85,985,250.00
Srs. 2011A*	3.750%	14,080,000.00	14,080,000.00	5,879,808.00	0.00	71,808.00	14,080,000.00	5,808,000.00
5/12/11	4.000%	10,580,000.00	10,580,000.00	2,173,555.20	0.00	57,555.20	10,580,000.00	2,116,000.00
	5.000%	89,840,000.00	89,840,000.00	29,680,810.40	0.00	611,810.40	89,840,000.00	29,069,000.00
Total		\$2,135,030,000.00	\$1,935,945,000.00	\$1,188,215,241.10	\$54,735,000.00	\$88,595,426.10	\$1,881,210,000.00	\$1,099,619,815.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PR NCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$57,275,000.00	\$90,694,083.75	\$147,969,083.75
Cash		\$1,526.03		2012-2013	69,375,000.00	87,767,740.00	157,142,740.00
Investments at Cost		1,172,972.77		2013-2014	72,950,000.00	84,143,977.50	157,093,977.50
Received From DOT: Debt Service		141,597,396.00		2014-2015	76,875,000.00	80,330,777.50	157,205,777.50
Refunding Bond Proceeds		127,931,686.59		2015-2016	80,830,000.00	76,330,533.75	157,160,533.75
Transfer from Escrow		3,071,711.47		2016-2017	84,575,000.00	72,679,002.50	157,254,002.50
Earnings on State CFO Investments		211,864.73		2017-2018	88,560,000.00	68,784,996.25	157,344,996.25
Earnings on Sinking Fund Investments**		<u>79,334.90</u>		2018-2019	92,610,000.00	64,597,715.00	157,207,715.00
		\$274,066,492.49		2019-2020	97,110,000.00	60,212,008.75	157,322,008.75
				2020-2021	101,725,000.00	55,601,465.00	157,326,465.00
				2021-2022	103,195,000.00	50,785,727.50	153,980,727.50
				2022-2023	93,350,000.00	46,129,222.50	139,479,222.50
				2023-2024	93,680,000.00	41,738,295.00	135,418,295.00
				2024-2025	87,515,000.00	37,510,132.50	125,025,132.50
Principal		\$54,735,000.00		2025-2026	91,615,000.00	33,451,800.00	125,066,800.00
Interest		88,595,426.10		2026-2027	86,240,000.00	29,181,106.25	115,421,106.25
Transfer to Escrow		130,182,973.20		2027-2028	68,345,000.00	25,224,393.75	93,569,393.75
State CFO Administrative Fee		8,385.77		2028-2029	63,200,000.00	21,845,700.00	85,045,700.00
SBA Administrative Expense		182,089.23		2029-2030	66,245,000.00	18,770,875.00	85,015,875.00
Fund Balance June 30, 2011:				2030-2031	69,530,000.00	15,441,550.00	84,971,550.00
Cash		1,784.27		2031-2032	63,155,000.00	11,947,162.50	75,102,162.50
Investments at Cost**		<u>360,833.92</u>		2032-2033	53,360,000.00	8,770,675.00	62,130,675.00
		\$274,066,492.49		2033-2034	36,570,000.00	6,083,050.00	42,653,050.00
				2034-2035	18,790,000.00	4,233,987.50	23,023,987.50
				2035-2036	19,710,000.00	3,272,950.00	22,982,950.00
				2036-2037	20,675,000.00	2,264,887.50	22,939,887.50
				2037-2038	11,780,000.00	1,207,500.00	12,987,500.00
				2038-2039	<u>12,370,000.00</u>	<u>618,500.00</u>	<u>12,988,500.00</u>
**Par Value \$361,000.00					\$1,881,210,000.00	\$1,099,619,815.00	\$2,980,829,815.00

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**JEFFERSON COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, JEFFERSON COUNTY ROAD BONDS
DATED 9-1-92, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$115,000.00	\$	\$	\$	\$	\$	\$
3.300%	115,000.00						
3.900%	120,000.00						
4.200%	125,000.00						
4.400%	130,000.00						
4.600%	135,000.00						
4.800%	140,000.00						
5.000%	150,000.00						
5.150%	155,000.00						
5.250%	165,000.00						
5.350%	175,000.00						
5.450%	185,000.00						
5.500%	195,000.00						
5.600%	205,000.00						
5.700%	215,000.00						
5.800%	225,000.00						
5.900%	495,000.00						
6.000%	555,000.00	555,000.00	50,400.00	270,000.00	33,300.00	285,000.00	17,100.00
Total	\$3,600,000.00	\$555,000.00	\$50,400.00	\$270,000.00	\$33,300.00	\$285,000.00	\$17,100.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$285,000.00	\$17,100.00	\$302,100.00
Cash	\$1,954.25		\$285,000.00	\$17,100.00	\$302,100.00
Investments at Cost	142,960.26				
From Counties: 20% Surplus Gas Tax	54,854.29				
From Counties: 80% Surplus Gas Tax	219,417.14				
Earnings on Investments*	<u>288.94</u>				
	\$419,474.88				
DISBURSEMENTS					
Principal	\$270,000.00				
Interest	33,300.00				
SBA Administrative Expense	51.06				
Fund Balance June 30, 2011:					
Cash	1,176.73				
Investments at Cost**	<u>114,947.09</u>				
	\$419,474.88				
**Par Value \$115,000.00					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$31,240	\$9,215	\$40,455
Cash	\$13	2012-2013	26,775	6,678	33,453
Investments at Cost	188,213	2013-2014	27,695	4,299	31,994
Transfer	190,161	2014-2015	<u>37,575</u>	<u>1,831</u>	<u>39,406</u>
Earnings on Investments	<u>14,314</u>		\$123,285	\$22,023	\$145,308
	\$392,701				
DISBURSEMENTS					
Principal	\$112,125				
Interest	12,848				
Premium	896				
Transfer	3,422				
SBA Escrow Fee	44				
Fund Balance June 30, 2011:					
Cash	14				
Investments at Cost	<u>263,352</u>				
	\$392,701				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$112,150	\$24,839	\$136,989
		Additional Debt Set-up	53,965	8,208	62,173
		Paid and Retired	<u>42,830</u>	<u>11,024</u>	<u>53,854</u>
		Balance June 30, 2011	\$123,285	\$22,023	\$145,308

**REFUNDED ISSUE- BROWARD COUNTY- ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, BROWARD COUNTY EXPRESSWAY AUTHORITY BONDS, SERIES 1984
DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.875%	\$36,000,000.00	\$	\$	\$	\$	\$	\$
10.000%	57,500,000.00	46,000,000.00	11,500,000.00	11,500,000.00	4,600,000.00	34,500,000.00	6,900,000.00
Total	\$93,500,000.00	\$46,000,000.00	\$11,500,000.00	\$11,500,000.00	\$4,600,000.00	\$34,500,000.00	\$6,900,000.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$11,500,000.00	\$3,450,000.00	\$14,950,000.00
Cash	\$10,157.92	2012-2013	11,500,000.00	2,300,000.00	13,800,000.00
Investments at Cost	28,370,399.80	2013-2014	<u>11,500,000.00</u>	<u>1,150,000.00</u>	<u>12,650,000.00</u>
Earnings on Investments	<u>7,449,503.17</u>		\$34,500,000.00	\$6,900,000.00	\$41,400,000.00
	\$35,830,060.89				
DISBURSEMENTS					
Principal	\$11,500,000.00				
Interest	4,600,000.00				
SBA Escrow Fee	12,000.00				
Fund Balance June 30, 2011:					
Cash	11,297.74				
Investments at Cost*	<u>19,706,763.15</u>				
	\$35,830,060.89				
*Par Value \$41,435,000.00					
2009-2014 Term Bonds Escrowed to Maturity					

**REFUNDED ISSUE - DUVAL COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, JACKSONVILLE EXPRESSWAY BONDS, SERIES OF 1985
DATED 1-1-85, PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
8.900%	\$8,500,000.00	\$	\$	\$	\$	\$	\$
9.000%	51,500,000.00						
9.200%	79,000,000.00	54,400,000.00	12,751,200.00	11,000,000.00	4,498,800.00	43,400,000.00	8,252,400.00
Total	\$139,000,000.00	\$54,400,000.00	\$12,751,200.00	\$11,000,000.00	\$4,498,800.00	\$43,400,000.00	\$8,252,400.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$10,400,000.00	\$3,514,400.00	\$13,914,400.00
Cash	\$2,508.82	2012-2013	10,000,000.00	2,576,000.00	12,576,000.00
Investments at Cost	56,460,600.00	2013-2014	11,000,000.00	1,610,000.00	12,610,000.00
Earnings on Investments	4,384,981.95	2014-2015	12,000,000.00	552,000.00	12,552,000.00
	\$60,848,090.77		\$43,400,000.00	\$8,252,400.00	\$51,652,400.00
DISBURSEMENTS					
Principal	\$11,000,000.00				
Interest	5,004,800.00				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2011:					
Cash	2,490.77				
Investments at Cost*	44,825,800.00				
	\$60,848,090.77				
*Par Value \$44,825,800.00					
Series 1985 2011-2015 maturities are Mandatory Term Bonds.					
Debt Schedule reflects July 1, 2011 interest of \$1,996,400.00 as if paid June 30, 2011.					

**REFUNDED ISSUE- FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY
SERIES 1997, DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$11,750,000.00	\$11,750,000.00	\$587,500.00	\$11,750,000.00	\$587,500.00	\$0.00	\$0.00
Total	\$11,750,000.00	\$11,750,000.00	\$587,500.00	\$11,750,000.00	\$587,500.00	\$0.00	\$0.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:					
Cash	(\$0.61)				
Investments at Cost	11,712,000.00				
Earnings on Investments	<u>616,833.74</u>				
	\$12,328,833.13				
DISBURSEMENTS					
Interest	\$587,500.00				
SBA Escrow Fee	3,000.00				
Fund Balance June 30, 2011:					
Cash	(0.87)				
Investments at Cost*	<u>11,738,334.00</u>				
	\$12,328,833.13				
*Par Value \$11,738,334.00					

Debt Schedule reflects July 1, 2011 principal of \$11,750,000.00 and interest of \$293,750.00 as if paid June 30, 2011.					
Escrowed to Maturity.					

**REFUNDED ISSUE - FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, SERIES 2000A
DATED 2-1-00**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$100.67
Investments at Cost	91,320,137.00
Earnings on Investments	<u>1,862,930.79</u>
	\$93,183,168.46
DISBURSEMENTS	
Principal	\$89,625,000.00
Interest	2,655,818.46
Premium	896,250.00
Transfer	100.00
SBA Escrow Fee	<u>6,000.00</u>
	\$93,183,168.46
Refunded by Series 2005A Bonds on May 26, 2005. Bonds maturing 2011-2029 were redeemed July 1, 2010 at 101% of the principal amount.	

**REFUNDED ISSUE - FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, SERIES 1999A AND SERIES 2000B**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$15.90
Investments at Cost	<u>350,344.65</u>
	\$350,360.55
DISBURSEMENTS	
Transfer	<u>\$350,360.55</u>
	\$350,360.55
<p>Refunded by Series 2010A Bonds on April 29, 2010. Series 1999A maturing 2011-2024 and Series 2000B Bonds maturing 2011-2030 were redeemed July 1, 2010 at par and at 101% of the principal amount, respectively. Series 1998A Bonds maturing 2011-2023 were redeemed May 14, 2010 at par.</p>	

REFUNDED ISSUES - HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2002	4.000%	\$540,000 00	\$540,000.00	\$16,000.99	\$410,000.00	\$10,800 99	\$130,000 00	\$5,200.00
2/1/02	4.250%	430,000 00	430,000.00	45,687.50	0 00	9,137 50	430,000 00	36,550.00
	4.375%	990,000 00	990,000.00	151,592.76	0 00	21,655 26	990,000 00	129,937.50
	4.500%	1,525,000 00	1,525,000.00	308,812 50	0 00	34,312 50	1,525,000 00	274,500.00
Srs. 2005	5.000%	50,480,000 00	50,480,000.00	10,255,750 00	8,170,000.00	1,262,000 00	42,310,000 00	8,993,750.00
6/15/05								
Total		\$53,965,000 00	\$53,965,000.00	\$10,777,843.75	\$8,580,000.00	\$1,337,906.25	\$45,385,000 00	\$9,439,937.50

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PR NCIPAL	INTEREST	TOTAL
Transfer		2011-2012	\$9,340,000.00	\$2,250,912.50	\$11,590,912.50
		2012-2013	5,275,000 00	1,802,250 00	7,077,250.00
		2013-2014	5,195,000 00	1,538,500.00	6,733,500.00
		2014-2015	<u>25,575,000.00</u>	<u>1,278,750.00</u>	<u>26,853,750.00</u>
			\$45,385,000 00	\$6,870,412 50	\$52,255,412.50
DISBURSEMENTS					
Fund Balance June 30, 2011:					
Cash	\$1.27				
Investments at Cost*	<u>59,977,634.00</u>				
	\$59,977,635 27				
Debt Schedule reflects July 1, 2011 principal of \$8,580,000.00 and interest of \$1,337,906.25 as if paid June 30, 2011.					
*Par Value \$59,977,634.00					

REFUNDED ISSUES
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
SERIES 2011A RETIREMENT FUND FOR SERIES 2002 AND SERIES 2002A

ANALYSIS OF RETIREMENT FUND	
RECEIPTS	
Transfer	<u>\$130,182,973.20</u>
	\$130,182,973.20
DISBURSEMENTS	
Transfer	\$3,071,711.47
SBA Escrow Fee	7,500.00
Fund Balance June 30, 2011:	
Investments at Cost*	<u>127,103,761.73</u>
	\$130,182,973.20
*Par Value \$127,103,761.73	
Series 2002 Bonds maturing 2013-2022 and Series 2002A Bonds maturing 2013-2022 are anticipated to be called for redemption July 1, 2012 at 101% of the principal amount.	

STATE INFRASTRUCTURE BANK REVENUE BONDS



The State Infrastructure Bank Revenue Bonds are administered under Section 215.69, Florida Statutes.

The State Infrastructure Bank Revenue Bonds are issued to finance or refinance the construction, renovation or improvement of projects that are eligible to receive assistance from the State Infrastructure Bank as provided in Section 339.55, Florida Statutes.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

**STATE INFRASTRUCTURE BANK REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$11,200	\$4,548	\$15,748
Cash	\$9	2012-2013	9,955	3,988	13,943
Investments at Cost	10,988	2013-2014	10,710	3,491	14,201
Received from DOT	56,582	2014-2015	10,085	2,955	13,040
Earnings on Investments	<u>469</u>	2015-2016	8,845	2,451	11,296
	\$68,048	2016-2017	8,655	2,009	10,664
		2017-2018	8,160	1,576	9,736
DISBURSEMENTS		2018-2019	7,200	1,168	8,368
Principal	\$8,265	2019-2020	6,400	808	7,208
Interest	4,962	2020-2021	3,560	488	4,048
Returned to DOT	43,855	2021-2022	1,865	316	2,181
SBA Administrative Expense	10	2022-2023	1,520	227	1,747
Fund Balance June 30, 2011:		2023-2024	1,585	161	1,746
Cash	7	2024-2025	1,245	92	1,337
Investments at Cost	<u>10,949</u>	2025-2026	740	35	775
	\$68,048	2026-2027	<u>50</u>	<u>2</u>	<u>52</u>
			\$91,775	\$24,315	\$116,090
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$100,040	\$29,277	\$129,317
		Paid and Retired	<u>8,265</u>	<u>4,962</u>	<u>13,227</u>
		Balance June 30, 2011	\$91,775	\$24,315	\$116,090

**DEPARTMENT OF TRANSPORTATION
RASTRUCTURE BANK REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

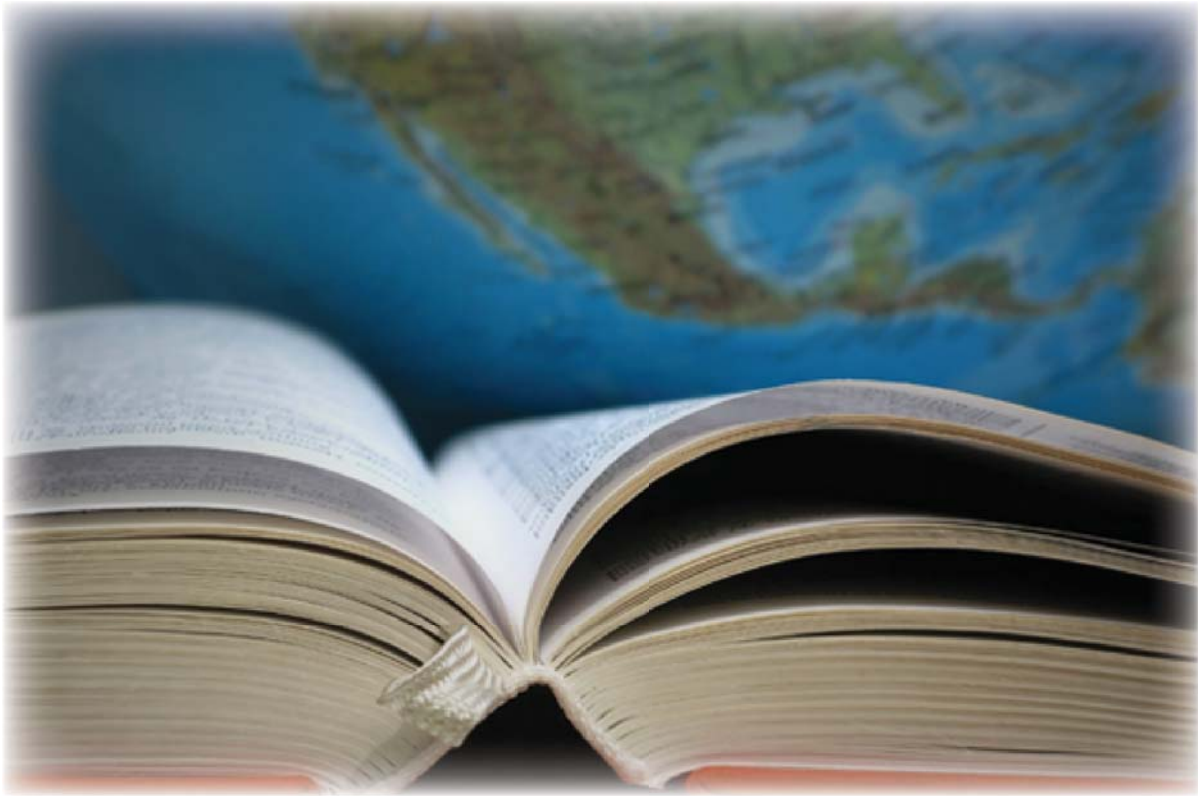
ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005A	4.000%	\$9,090,000.00	\$	\$	\$	\$	\$	\$
6/1/05	4.250%	1,240,000.00	1,240,000.00	685,100.00	0.00	52,700.00	1,240,000.00	632,400.00
	4.375%	1,295,000.00	1,295,000.00	793,187.50	0.00	56,656.25	1,295,000.00	736,531.25
	4.500%	1,805,000.00	1,805,000.00	1,244,475.00	0.00	81,225.00	1,805,000.00	1,163,250.00
	5.000%	48,910,000.00	43,235,000.00	11,971,250.00	3,985,000.00	2,161,750.00	39,250,000.00	9,809,500.00
Srs. 2007	4.250%	5,020,000.00						
7/1/07	4.500%	6,585,000.00	2,795,000.00	1,531,800.00	0.00	125,775.00	2,795,000.00	1,406,025.00
	5.000%	49,670,000.00	49,670,000.00	13,050,750.00	4,280,000.00	2,483,500.00	45,390,000.00	10,567,250.00
Total		\$123,615,000.00	\$100,040,000.00	\$29,276,562.50	\$8,265,000.00	\$4,961,606.25	\$91,775,000.00	\$24,314,956.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$11,200,000.00	\$4,548,356.25	\$15,748,356.25
Cash	\$2,694.60	2012-2013	9,955,000.00	3,988,356.25	13,943,356.25
Investments at Cost	315,067.11	2013-2014	10,710,000.00	3,490,606.25	14,200,606.25
Received From DOT	56,581,388.72	2014-2015	10,085,000.00	2,955,106.25	13,040,106.25
Transfer	238,051.25	2015-2016	8,845,000.00	2,450,856.25	11,295,856.25
Earnings on Investments*	15,080.36	2016-2017	8,655,000.00	2,008,606.25	10,663,606.25
	\$57,152,282.04	2017-2018	8,160,000.00	1,575,856.25	9,735,856.25
		2018-2019	7,200,000.00	1,167,856.25	8,367,856.25
		2019-2020	6,400,000.00	807,856.25	7,207,856.25
		2020-2021	3,560,000.00	487,856.25	4,047,856.25
		2021-2022	1,865,000.00	316,406.25	2,181,406.25
		2022-2023	1,520,000.00	226,581.25	1,746,581.25
Principal	\$8,265,000.00	2023-2024	1,585,000.00	161,281.25	1,746,281.25
Interest	4,961,606.25	2024-2025	1,245,000.00	91,575.00	1,336,575.00
Returned to DOT	43,855,071.18	2025-2026	740,000.00	35,550.00	775,550.00
SBA Administrative Expense	10,004.04	2026-2027	<u>50,000.00</u>	<u>2,250.00</u>	<u>52,250.00</u>
Fund Balance June 30, 2011:			\$91,775,000.00	\$24,314,956.25	\$116,089,956.25
Cash	1,627.71				
Investments at Cost**	<u>58,972.86</u>				
	\$57,152,282.04				
**Par Value \$59,000.00					

RESERVE FUND		REBATE FUND	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2010:		Fund Balance July 1, 2010:	
Cash	\$1,724.89	Cash	\$4,068.93
Investments at Cost	10,535,851.99	Investments at Cost	137,465.58
Earnings on Investments*	<u>453,869.51</u>	Earnings on Investments*	<u>223.65</u>
	\$10,991,446.39		\$141,758.16
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$238,051.25		
Fund Balance June 30, 2011:		Fund Balance June 30, 2011:	
Cash	1,534.29	Cash	\$3,821.65
Investments at Cost**	<u>10,751,860.85</u>	Investments at Cost**	<u>137,936.51</u>
	\$10,991,446.39		\$141,758.16
**Par Value \$10,249,000.00		**Par Value \$138,000.00	
Required Reserve \$10,310,928.75			

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

STATE SCHOOL BONDS



The State School Bonds are administered under Section 236.601, Florida Statutes, and Section 215.69, Florida Statutes. The State School Bonds and State Board of Education Capital Outlay Bonds are issued to finance capital outlay projects of school and Community College districts. The bonds are secured by a pledge of a portion of the state-assessed motor vehicle license tax, and are additionally secured by the full faith and credit of the State of Florida. See schedule of revenues on the following page.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

STATEMENT OF MOTOR VEHICLE LICENSE TAX REVENUE COLLECTED BY THE STATE OF FLORIDA		
YEAR	NUMBER OF TAGS SOLD	NET REVENUE
1972-73	5,933,545	\$140,120,819
1973-74	6,382,298	154,699,436
1974-75	6,809,365	163,736,792
1975-76	8,218,658	167,248,081
1976-77	11,784,568	231,964,636
1977-78	9,102,113	185,773,647
1978-79	9,395,721	188,513,982
1979-80	10,180,656	214,588,945
1980-81	10,318,274	210,123,789
1981-82	10,497,607	212,229,023
1982-83	11,399,587	236,022,781
1983-84	12,217,699	266,547,791
1984-85	12,882,006	273,054,621
1985-86	13,645,307	298,278,097
1986-87	14,460,977	312,996,168
1987-88	14,845,061	330,419,288
1988-89	15,130,433	347,759,093
1989-90	15,361,833	326,534,421
1990-91	15,166,085	342,470,277
1991-92	16,015,512	348,959,783
1992-93	16,257,800	365,674,034
1993-94	15,005,565	372,371,562
1994-95	15,007,702	383,374,257
1995-96	17,657,888	407,982,041
1996-97	17,616,184	420,481,499
1997-98	18,305,280	436,971,743
1998-99	16,967,731	413,128,255
1999-00	19,051,838	474,218,939
2000-01	20,579,312	514,613,027
2001-02	20,344,475	512,562,029
2002-03	17,215,855	496,641,107
2003-04	18,048,280	538,612,083
2004-05	18,822,775	601,153,197
2005-06	19,495,041	636,081,900
2006-07	19,595,641	611,698,661
2007-08	19,597,712	639,720,870
2008-09	18,743,348	634,478,310
2009-10	17,599,763	730,443,605
2010-11	16,685,008	701,671,219

Source: Department of Highway Safety and Motor Vehicles

**STATE SCHOOL BONDS
FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$69,920	\$28,216	\$98,136
Cash	\$3	2012-2013	74,550	24,761	99,311
Investments at Cost	72	2013-2014	78,415	20,991	99,406
Received from State Board of		2014-2015	77,605	17,123	94,728
Education	96,753	2015-2016	75,615	13,333	88,948
Refunding Bond Proceeds	26,376	2016-2017	57,235	10,060	67,295
Transfer from Escrow	824	2017-2018	46,840	7,510	54,350
Earnings on State CFO Investments	302	2018-2019	24,065	5,816	29,881
Earnings on Sinking Fund Investments	<u>14</u>	2019-2020	20,755	4,783	25,538
	\$124,344	2020-2021	17,260	3,902	21,162
		2021-2022	17,525	3,097	20,622
		2022-2023	13,835	2,397	16,232
DISBURSEMENTS		2023-2024	10,420	1,869	12,289
Principal	\$66,545	2024-2025	9,090	1,430	10,520
Interest	30,740	2025-2026	8,000	1,043	9,043
Transfer to Escrow	26,969	2026-2027	6,945	707	7,652
State CFO Administrative Fee	16	2027-2028	7,455	393	7,848
SBA Administrative Expense	63	2028-2029	3,510	160	3,670
Fund Balance June 30, 2011:		2029-2030	<u>2,195</u>	<u>44</u>	<u>2,239</u>
Cash	<u>11</u>		\$621,235	\$147,635	\$768,870
	\$124,344				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$642,660	\$158,988	\$801,648
		Additional Debt Set-up	53,405	22,046	75,451
		To Escrow	8,285	2,659	10,944
		Paid and Retired	<u>66,545</u>	<u>30,740</u>	<u>97,285</u>
		Balance June 30, 2011	\$621,235	\$147,635	\$768,870

STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 2001 SERIES A - 2010 SERIES A
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2001 Srs. A 5/1/01	4.100%	\$655,000.00	\$	\$	\$	\$	\$	\$
	4.200%	665,000.00						
	4.250%	665,000.00						
	4.375%	670,000.00	670,000 00	14,656.92	670,000.00	14,656.92	0 00	0.00
	4.500%	685,000.00	685,000 00	46,237.50	0.00	0.00	Transferred	to Escrow
	4.625%	680,000.00	680,000 00	78,625.68	0.00	0.00	Transferred	to Escrow
	4.750%	705,000.00	705,000 00	117,206.25	0.00	0.00	Transferred	to Escrow
	4.875%	720,000.00	720,000 00	157,950.72	0.00	0.00	Transferred	to Escrow
	5.000%	5,495,000.00	5,495,000 00	2,259,375.00	0.00	0.00	Transferred	to Escrow
	5.250%	20,645,000.00						
2002 Srs. A 4/15/02	3.000%	3,060,000.00						
	3.300%	825,000.00						
	3.875%	990,000.00						
	4.000%	2,890,000.00	1,065,000 00	21,300.00	1,065,000.00	21,300.00	0 00	0.00
	4.100%	1,120,000.00	1,120,000 00	68,880.00	0.00	45,920.00	1,120,000.00	22,960 00
	4.200%	1,195,000.00	1,195,000 00	125,475.00	0.00	50,190.00	1,195,000.00	75,285 00
	4.300%	1,270,000.00	1,270,000 00	191,135.00	0.00	54,610.00	1,270,000.00	136,525 00
	4.500%	1,375,000.00	1,375,000 00	278,437.50	0.00	61,875.00	1,375,000.00	216,562 50
	4.750%	3,925,000.00	3,925,000 00	1,681,618.75	0.00	186,437.50	3,925,000.00	1,495,181.25
	5.000%	9,420,000.00	9,420,000 00	4,120,750.00	0.00	471,000.00	9,420,000.00	3,649,750.00
2002 Srs. B 7/15/02	3.375%	9,280,000.00						
	3.500%	8,720,000.00						
	4.000%	10,455,000.00	10,455,000 00	627,300.00	0.00	418,200.00	10,455,000.00	209,100 00
	5.000%	18,345,000.00						
	5.375%	47,940,000.00	38,785,000 00	5,460,558.09	9,795,000.00	1,821,443.33	28,990,000.00	3,639,114.76
2003 Srs. A 6/15/03	3.000%	8,115,000.00	3,520,000 00	106,800.00	1,720,000.00	79,800.00	1,800,000.00	27,000 00
	3.125%	1,905,000.00	1,905,000 00	148,826.22	0.00	59,531.25	1,905,000.00	89,294 97
	3.300%	2,030,000.00	2,030,000 00	234,465.00	0.00	66,990.00	2,030,000.00	167,475 00
	3.500%	2,180,000.00	2,180,000 00	343,350.00	0.00	76,300.00	2,180,000.00	267,050 00
	3.625%	2,350,000.00	2,350,000 00	468,528.90	0.00	85,187.50	2,350,000.00	383,341.40
	3.750%	2,515,000.00	2,515,000 00	613,031.25	0.00	94,312.50	2,515,000.00	518,718.75
	4.000%	8,905,000.00	8,905,000 00	3,047,300.00	0.00	356,200.00	8,905,000.00	2,691,100.00
	4.125%	3,490,000.00	3,490,000 00	1,511,602.76	0.00	143,962.50	3,490,000.00	1,367,640.26
	4.250%	7,850,000.00	7,850,000 00	4,010,087.50	0.00	333,625.00	7,850,000.00	3,676,462.50
	5.000%	5,290,000.00						
2004 Srs. A 7/15/04	3.000%	2,720,000.00						
	3.250%	760,000.00						
	3.350%	815,000.00	815,000 00	13,651.25	815,000.00	13,651.25	0 00	0.00
	3.500%	785,000.00						
	3.750%	845,000.00	845,000 00	47,531.25	0.00	31,687.50	845,000.00	15,843.75
	4.000%	4,955,000.00	4,955,000 00	911,700.00	0.00	198,200.00	4,955,000.00	713,500 00
	4.125%	1,170,000.00	1,170,000 00	361,967.58	0.00	48,262.50	1,170,000.00	313,705 08
	4.200%	1,285,000.00	1,285,000 00	458,745.00	0.00	53,970.00	1,285,000.00	404,775 00
	4.300%	1,390,000.00	1,390,000 00	567,815.00	0.00	59,770.00	1,390,000.00	508,045 00
	4.400%	1,495,000.00	1,495,000 00	690,690.00	0.00	65,780.00	1,495,000.00	624,910 00
	4.500%	3,375,000.00	3,375,000 00	1,825,987.50	0.00	151,875.00	3,375,000.00	1,674,112.50
	4.625%	1,900,000.00	1,900,000 00	1,186,310.60	0.00	87,875.00	1,900,000.00	1,098,435.60
2005 Srs. A 5/1/05	3.000%	415,000.00						
	4.000%	6,715,000.00	6,715,000 00	2,572,700.00	0.00	268,600.00	6,715,000.00	2,304,100.00
	4.125%	3,080,000.00	3,080,000 00	1,652,884.42	0.00	127,050.00	3,080,000.00	1,525,834.42
	4.250%	1,635,000.00	1,635,000 00	1,007,568.75	0.00	69,487.50	1,635,000.00	938,081 25
	5.000%	278,210,000.00	197,220,000.00	33,669,750.00	26,190,000.00	9,206,250.00	171,030,000.00	24,463,500.00

STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 2001 SERIES A - 2010 SERIES A(Continued)
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2005 Srs. B	3.500%	\$970,000.00	\$	\$	\$	\$	\$	\$
7/1/05	5.000%	230,985,000.00	200,825,000.00	45,266,375.00	19,810,000.00	9,546,000.00	181,015,000.00	35,720,375.00
2006 Srs. A	4.000%	2,995,000.00	2,435,000.00	197,300.00	580,000.00	85,800.00	1,855,000.00	111,500.00
6/15/06	4.100%	650,000.00	650,000.00	119,925.00	0.00	26,650.00	650,000.00	93,275.00
	4.125%	685,000.00	685,000.00	155,408.69	0.00	28,256.25	685,000.00	127,152.44
	4.250%	1,500,000.00	1,500,000.00	447,100.00	0.00	63,750.00	1,500,000.00	383,350.00
	4.375%	1,770,000.00	1,770,000.00	698,685.73	0.00	77,437.50	1,770,000.00	621,248.23
	4.500%	3,305,000.00	3,305,000.00	1,718,437.50	0.00	148,725.00	3,305,000.00	1,569,712.50
	4.625%	4,215,000.00	4,215,000.00	2,836,623.91	0.00	194,943.75	4,215,000.00	2,641,680.16
	5.000%	1,615,000.00						
2008 Srs. A	3.250%	1,035,000.00						
5/1/08	3.500%	4,475,000.00	4,475,000.00	317,012.50	1,080,000.00	137,725.00	3,395,000.00	179,287.50
	4.000%	985,000.00						
	4.250%	2,805,000.00	2,805,000.00	1,490,156.25	0.00	119,212.50	2,805,000.00	1,370,943.75
	4.500%	4,140,000.00	4,140,000.00	3,260,250.00	0.00	186,300.00	4,140,000.00	3,073,950.00
	5.000%	29,005,000.00	29,005,000.00	16,869,625.00	0.00	1,450,250.00	29,005,000.00	15,419,375.00
2009 Srs. A	2.000%	4,255,000.00						
8/15/09	3.000%	3,835,000.00	3,835,000.00	57,525.00	3,835,000.00	57,525.00	0.00	0.00
	4.000%	14,835,000.00	14,835,000.00	4,389,100.00	0.00	593,400.00	14,835,000.00	3,795,700.00
	4.250%	2,700,000.00	2,700,000.00	2,067,625.00	0.00	114,750.00	2,700,000.00	1,952,875.00
	5.000%	27,290,000.00	27,290,000.00	8,396,250.00	0.00	1,364,500.00	27,290,000.00	7,031,750.00
2010 Srs. A*	3.000%	985,000.00	985,000.00	6,323.70	985,000.00	6,323.70	0.00	0.00
10/14/10	3.500%	1,950,000.00	1,950,000.00	1,106,605.50	0.00	48,730.50	1,950,000.00	1,057,875.00
	4.000%	18,985,000.00	18,985,000.00	9,889,311.60	0.00	542,211.60	18,985,000.00	9,347,100.00
	5.000%	31,485,000.00	31,485,000.00	11,044,324.65	0.00	1,123,699.65	31,485,000.00	9,920,625.00
Total		\$906,030,000.00	\$696,065,000.00	\$181,034,764.42	\$66,545,000.00	\$30,740,190.70	\$621,235,000.00	\$147,635,178.57

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$69,920,000.00	\$28,215,907.50	\$98,135,907.50
Cash		\$2,620.31		2012-2013	74,550,000.00	24,761,558.34	99,311,558.34
Investments at Cost		72,244.69		2013-2014	78,415,000.00	20,991,395.75	99,406,395.75
Received From SBE		96,753,149.86		2014-2015	77,605,000.00	17,122,866.89	94,727,866.89
Refunding Bond Proceeds		26,375,881.78		2015-2016	75,615,000.00	13,332,670.09	88,947,670.09
Transfer from Escrow		824,112.50		2016-2017	57,235,000.00	10,059,682.50	67,294,682.50
Earnings on State CFO Investments		301,573.73		2017-2018	46,840,000.00	7,509,593.83	54,349,593.83
Earnings on Sinking Fund Investments**		<u>14,001.81</u>		2018-2019	24,065,000.00	5,816,112.28	29,881,112.28
		\$124,343,584.68		2019-2020	20,755,000.00	4,783,279.70	25,538,279.70
				2020-2021	17,260,000.00	3,902,036.51	21,162,036.51
				2021-2022	17,525,000.00	3,097,193.75	20,622,193.75
				2022-2023	13,835,000.00	2,397,454.74	16,232,454.74
				2023-2024	10,420,000.00	1,869,232.73	12,289,232.73
				2024-2025	9,090,000.00	1,429,961.10	10,519,961.10
Principal		\$66,545,000.00		2025-2026	8,000,000.00	1,042,757.86	9,042,757.86
Interest		30,740,190.70		2026-2027	6,945,000.00	707,050.00	7,652,050.00
Transfer to Escrow		26,969,104.66		2027-2028	7,455,000.00	392,775.00	7,847,775.00
State CFO Administrative Fee		15,782.51		2028-2029	3,510,000.00	159,750.00	3,669,750.00
SBA Administrative Expense		62,701.09		2029-2030	<u>2,195,000.00</u>	<u>43,900.00</u>	<u>2,238,900.00</u>
Fund Balance June 30, 2011:					\$621,235,000.00	\$147,635,178.57	\$768,870,178.57
Cash		<u>10,805.72</u>					
		\$124,343,584.68					

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**STATE SCHOOL BONDS
FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Transfer	<u>\$26,969</u>
	\$26,969
DISBURSEMENTS	
Principal	\$8,285
Interest	203
Premium	83
Transfer	824
Fund Balance June 30, 2011:	
Investments at Cost	<u>17,574</u>
	\$26,969

REFUNDED ISSUES - STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2010 SERIES A ESCROW
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1

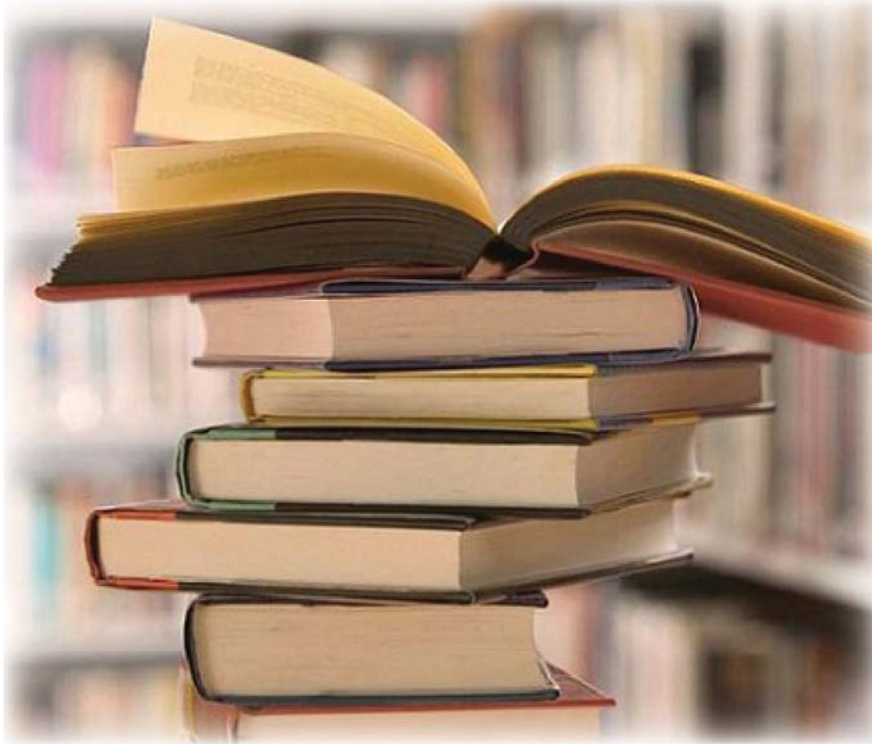
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2001 Srs. A 5/1/01	4.500%	\$685,000.00	\$685,000.00	\$46,237.50	\$685,000.00	\$15,412.50	\$0.00	\$0.00
	4.625%	680,000.00	680,000.00	78,625.68	680,000.00	15,725.68	0.00	0.00
	4.750%	705,000.00	705,000.00	117,206.25	705,000.00	16,743.75	0.00	0.00
	4.875%	720,000.00	720,000.00	157,950.72	720,000.00	17,550.72	0.00	0.00
	5.000%	5,495,000.00	5,495,000.00	2,259,375.00	5,495,000.00	137,375.00	0.00	0.00
Total		\$8,285,000.00	\$8,285,000.00	\$2,659,395.15	\$8,285,000.00	\$202,807.65	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer					
					<u>\$26,969,104.66</u>
					\$26,969,104.66
DISBURSEMENTS					
Principal					\$8,285,000.00
Interest					202,807.65
Premium					82,850.00
Transfer					824,112.50
Fund Balance June 30, 2011:					
Investments at Cost**					<u>17,574,334.51</u>
					\$26,969,104.66
**Par Value \$17,574,334.51					
Refunded by 2010 Series A on October 14, 2010. 2001 Series A maturing 2012-2021 were redeemed January 1, 2011 at 101% of the principal amount. 2002 Series A were also economically defeased by 2010 Series A. 2013-2022 maturities are expected to be called January 1, 2012 at 101% of the principal amount.					

HIGHER EDUCATION BONDS



The Higher Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended, Subsection 9(a) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958, and Section 215.69, Florida Statutes.

The State Board of Regents University Revenue Certificates are administered under Section 11C of Article VII Section 243.01/243.151 Florida Statutes of 1979.

The State University System bonds and revenue certificates are issued to construct university system facilities, including student housing. Bonds and revenue certificates outstanding are secured by a pledge of rental revenues and student fee assessments.

Paying Bank unless otherwise indicated:

***US Bank Trust National Association
St. Paul, MN***

YEAR(1)	STUDENT BUILDING FEES	CAPITAL IMPROVEMENT FEES	TOTAL
1972-1973	\$2,749,275.14	\$4,871,909.21	\$7,621,184.35
1973-1974	3,465,581.84	4,627,582.04	8,093,163.88
1974-1975	3,197,894.18	4,548,636.52	7,746,530.70
1975-1976	4,124,120.37	6,402,652.41	10,526,772.78
1976-1977	4,621,520.34	6,423,168.13	11,044,688.47
1977-1978	4,272,780.44	5,879,771.37	10,152,551.81
1978-1979	4,239,055.23	5,846,576.68	10,085,631.91
1979-1980	4,255,716.59	5,857,206.93	10,112,923.52
1980-1981	4,623,774.35	6,168,347.59	10,792,121.94
1981-1982	5,181,380.56	8,980,831.73	14,162,212.29
1982-1983	4,862,893.04	11,330,708.86	16,193,601.90
1983-1984	5,114,132.84	6,752,056.27	11,866,189.11
1984-1985	5,220,308.30	6,952,782.62	12,173,090.92
1985-1986	5,320,027.97	6,921,108.36	12,241,136.33
1986-1987	5,444,383.30	6,747,151.57	12,191,534.87
1987-1988	5,888,820.90	7,117,869.74	13,006,690.64
1988-1989	7,583,756.89	8,867,751.35	16,451,508.24
1989-1990	8,965,230.09	10,436,612.17	19,401,842.26
1990-1991	8,730,806.48	10,081,419.01	18,812,225.49
1991-1992	9,000,137.93	10,344,295.02	19,344,432.95
1992-1993	9,189,863.00	10,557,968.00	19,747,831.00
1993-1994	9,602,080.00	11,016,064.00	20,618,144.00
1994-1995	10,003,569.73	11,487,753.40	21,491,323.13
1995-1996	10,516,593.21	12,119,664.16	22,636,257.37
1996-1997	10,558,518.55	12,088,877.03	22,647,395.58
1997-1998	10,959,668.45	12,547,741.25	23,507,409.70
1998-1999	11,175,168.69	12,867,876.27	24,043,044.96
1999-2000	11,981,048.88	13,630,992.71	25,612,041.59
2000-2001	12,190,049.09	13,959,722.33	26,149,771.42
2001-2002	13,181,110.95	15,012,997.57	28,194,108.52
2002-2003	13,459,472.97	14,730,286.00	28,189,758.97
2003-2004	12,751,354.56	17,398,109.50	30,149,464.06
2004-2005	12,609,101.48	15,004,479.98	27,613,581.46
2005-2006	16,605,412.02	18,219,816.47	34,825,228.49
2006-2007	17,890,225.41	19,852,076.46	37,742,301.87
2007-2008	17,294,252.11	19,237,395.68	36,531,647.79
2008-2009	16,363,416.81	18,572,248.17	34,935,664.98
2009-2010	16,999,340.17	18,552,498.48	35,551,838.65
2010-2011	17,784,335.04	20,013,795.29	37,798,130.33

(1) Revenue 1981-82 and prior years are February 1 through January 31.
1982-83 and later are the fiscal years July 1 through June 30.

Source: Board of Regents
University Systems
Department of Education
Florida Education System

University System Improvement Revenue Bonds are secured by and are payable from Pledged Revenues, which consists of the Capital Improvement Fees and the net Student Building Fees.

**HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$16,495	\$10,766	\$27,261
Cash	\$6	2012-2013	17,295	9,985	27,280
Investments at Cost	5,265	2013-2014	12,795	9,164	21,959
Received from SBE	27,093	2014-2015	13,440	8,562	22,002
Refunding Bond Proceeds	42,988	2015-2016	14,090	7,950	22,040
Earnings on State CFO Investments	39	2016-2017	9,510	7,298	16,808
Earnings on Investments	<u>10</u>	2017-2018	9,975	6,840	16,815
	\$75,401	2018-2019	10,460	6,356	16,816
		2019-2020	11,200	5,853	17,053
		2020-2021	11,730	5,322	17,052
		2021-2022	12,305	4,759	17,064
DISBURSEMENTS		2022-2023	10,425	4,168	14,593
Principal	\$16,270	2023-2024	7,490	3,649	11,139
Interest	11,306	2024-2025	7,885	3,253	11,138
Transfer to Escrow	42,988	2025-2026	8,300	2,836	11,136
State CFO Administrative Fee	2	2026-2027	6,560	2,414	8,974
SBA Administrative Expense	23	2027-2028	6,930	2,048	8,978
Fund Balance June 30, 2011:		2028-2029	7,320	1,660	8,980
Cash	57	2029-2030	7,725	1,251	8,976
Investments at Cost	<u>4,755</u>	2030-2031	3,935	818	4,753
	\$75,401	2031-2032	4,190	562	4,752
		2032-2033	<u>4,460</u>	<u>290</u>	<u>4,750</u>
			\$214,515	\$105,804	\$320,319
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$234,435	\$118,019	\$352,454
		Additional Debt Set-Up	38,930	8,206	47,136
		To Escrow	42,580	9,114	51,694
		Paid and Retired	<u>16,270</u>	<u>11,307</u>	<u>27,577</u>
		Balance June 30, 2011	\$214,515	\$105,804	\$320,319

HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A 7/15/97	3.700%	\$380,000.00	\$	\$	\$	\$	\$	\$
	3.850%	310,000.00						
	3.950%	320,000.00						
	4.000%	685,000.00						
	4.100%	360,000.00						
	4.200%	1,015,000.00						
	4.250%	1,295,000.00						
	4.375%	1,595,000.00						
	4.400%	1,935,000.00						
	4.500%	3,575,000.00						
	4.625%	3,075,000.00						
	4.750%	3,635,000.00						
	4.800%	3,730,000.00	3,730,000.00	179,040.00	3,730,000.00	179,040.00	0.00	0.00
	4.900%	3,875,000.00	3,875,000.00	379,750.00	0.00	94,937.50	Transferred	to Escrow
	5.000%	19,900,000.00	19,900,000.00	4,548,000.00	0.00	497,500.00	Transferred	to Escrow
Srs. 1998 11/1/98	4.000%	3,245,000.00						
	4.100%	1,700,000.00						
	4.250%	6,905,000.00						
	4.400%	1,900,000.00	1,900,000.00	83,600.00	1,900,000.00	83,600.00	0.00	0.00
	4.500%	12,385,000.00	12,385,000.00	6,439,950.00	0.00	557,325.00	12,385,000.00	5,882,625.00
	4.500%	1,970,000.00	1,970,000.00	177,300.00	0.00	44,325.00	Transferred	to Escrow
	4.750%	7,925,000.00	7,925,000.00	3,023,137.50	0.00	188,218.75	Transferred	to Escrow
Srs. 2001 1/1/02	5.000%	14,835,000.00	8,910,000.00	2,033,750.00	0.00	222,750.00	Transferred	to Escrow
	4.000%	7,385,000.00						
	4.125%	2,145,000.00	2,145,000.00	133,650.00	1,050,000.00	88,481.25	1,095,000.00	45,168.75
	4.250%	1,140,000.00	1,140,000.00	145,350.00	0.00	48,450.00	1,140,000.00	96,900.00
	4.400%	1,190,000.00	1,190,000.00	209,440.00	0.00	52,360.00	1,190,000.00	157,080.00
	4.500%	1,240,000.00	1,240,000.00	279,000.00	0.00	55,800.00	1,240,000.00	223,200.00
	4.600%	1,295,000.00	1,295,000.00	357,420.00	0.00	59,570.00	1,295,000.00	297,850.00
	4.750%	15,535,000.00	15,535,000.00	9,082,950.00	0.00	737,912.50	15,535,000.00	8,345,037.50
Srs. 2003A 3/1/03	5.000%	1,355,000.00	1,355,000.00	474,250.00	0.00	67,750.00	1,355,000.00	406,500.00
	3.000%	715,000.00						
	4.000%	5,230,000.00						
	5.000%	44,600,000.00	15,480,000.00	1,553,750.00	5,015,000.00	774,000.00	10,465,000.00	779,750.00
Srs. 2005A 9/15/05	3.625%	1,505,000.00						
	3.700%	1,805,000.00	1,805,000.00	333,925.00	0.00	66,785.00	1,805,000.00	267,140.00
	3.750%	9,580,000.00	6,725,000.00	789,937.50	1,560,000.00	252,187.50	5,165,000.00	537,750.00
	3.850%	1,945,000.00	1,945,000.00	524,177.50	0.00	74,882.50	1,945,000.00	449,295.00
	4.000%	8,800,000.00	8,055,000.00	2,558,200.00	0.00	322,200.00	8,055,000.00	2,236,000.00
	4.100%	2,275,000.00	2,275,000.00	1,026,025.00	0.00	93,275.00	2,275,000.00	932,750.00
Srs. 2006A 5/1/06	4.125%	2,380,000.00	2,380,000.00	1,178,100.00	0.00	98,175.00	2,380,000.00	1,079,925.00
	4.000%	11,085,000.00	5,250,000.00	425,600.00	1,680,000.00	210,000.00	3,570,000.00	215,600.00
	4.125%	1,890,000.00	1,890,000.00	311,850.00	0.00	77,962.50	1,890,000.00	233,887.50
	4.250%	1,970,000.00	1,970,000.00	418,625.00	0.00	83,725.00	1,970,000.00	334,900.00
	4.500%	5,375,000.00	5,375,000.00	2,947,500.00	0.00	241,875.00	5,375,000.00	2,705,625.00
	5.000%	38,635,000.00	38,635,000.00	27,298,500.00	0.00	1,931,750.00	38,635,000.00	25,366,750.00

ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF BONDED INDEBTEDNESS								
ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2008A 12/15/2008	4.000%	\$1,640,000.00	\$1,640,000 00	\$328,000.00	\$0.00	\$65,600.00	\$1,640,000.00	\$262,400 00
	4.250%	1,705,000.00	1,705,000 00	434,775.00	0.00	72,462.50	1,705,000.00	362,312 50
	5.250%	11,375,000.00	9,530,000 00	2,363,812.50	1,335,000.00	500,325.00	8,195,000.00	1,863,487 50
	5.500%	3,945,000.00	3,945,000 00	1,964,050.00	0.00	216,975.00	3,945,000.00	1,747,075 00
	5.750%	6,955,000.00	6,955,000 00	4,813,900.00	0.00	399,912.50	6,955,000.00	4,413,987 50
	6.000%	8,245,000.00	8,245,000 00	7,439,700.00	0.00	494,700.00	8,245,000.00	6,945,000 00
	6.250%	13,550,000.00	13,550,000 00	15,731,250.00	0.00	846,875.00	13,550,000.00	14,884,375.00
6.500%	12,585,000.00	12,585,000 00	18,030,675.00	0.00	818,025.00	12,585,000.00	17,212,650.00	
Srs. 2011A* 2/24/2011	5.000%	38,930,000.00	38,930,000 00	8,205,725.20	0.00	686,725.20	38,930,000.00	7,519,000 00
Total		\$364,555,000.00	\$273,365,000.00	\$126,224,665.20	\$16,270,000.00	\$11,306,437.70	\$214,515,000.00	\$105,804,021.25

ANALYSIS OF SINKING FUND					
RECEIPTS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$16,495,000.00	\$10,765,991.25	\$27,260,991.25
Cash	\$4,245.04	2012-2013	17,295,000.00	9,984,997.50	27,279,997 50
Investments at Cost	4,797,247 93	2013-2014	12,795,000.00	9,164,235.00	21,959,235 00
Received From SBE	27,092,854.79	2014-2015	13,440,000.00	8,561,662.50	22,001,662 50
Refunding Bond Proceeds	42,987,544.62	2015-2016	14,090,000.00	7,950,502.50	22,040,502.50
Transfer	\$469,795 87	2016-2017	9,510,000.00	7,297,657.50	16,807,657.50
Transfer from Escrow	100.00	2017-2018	9,975,000.00	6,840,087.50	16,815,087.50
Earnings on State CFO Investments	38,898.23	2018-2019	10,460,000.00	6,355,800.00	16,815,800 00
Earnings on Sinking Fund Investments**	<u>10 340.15</u>	2019-2020	11,200,000.00	5,852,637.50	17,052,637.50
	\$75,401,026.63	2020-2021	11,730,000.00	5,322,487.50	17,052,487 50
		2021-2022	12,305,000.00	4,759,250.00	17,064,250 00
DISBURSEMENTS		2022-2023	10,425,000.00	4,167,550.00	14,592,550 00
		2023-2024	7,490,000.00	3,648,937.50	11,138,937 50
		2024-2025	7,885,000.00	3,253,237.50	11,138,237 50
Principal	\$16,270,000.00	2025-2026	8,300,000.00	2,836,462.50	11,136,462.50
Interest	11,306,437.70	2026-2027	6,560,000.00	2,414,150.00	8,974,150 00
Transfer to Escrow	42,987,544.62	2027-2028	6,930,000.00	2,047,587.50	8,977,587 50
State CFO Administra ive Fee	2,155.24	2028-2029	7,320,000.00	1,660,087.50	8,980,087 50
SBA Administrative Expense	23,321 88	2029-2030	7,725,000.00	1,250,525.00	8,975,525 00
Fund Balance June 30, 2011:		2030-2031	3,935,000.00	818,025.00	4,753,025 00
Cash	56,755.67	2031-2032	4,190,000.00	562,250.00	4,752,250 00
Investments at Cost***	<u>4,754 811 52</u>	2032-2033	<u>4,460,000.00</u>	<u>289,900.00</u>	<u>4,749 900 00</u>
	\$75,401,026.63		\$214,515,000.00	\$105,804,021.25	\$320,319,021.25
***Par Value \$4,757,000.00					
Required Reserve \$4,753,325.00					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2010:					
Cash	\$1,757.12				
Investments at Cost	467,583.67				
Earnings on Investments**	<u>455.08</u>				
	\$469,795 87				
DISBURSEMENTS					
Transfer	<u>\$469,795 87</u>				
	\$469,795 87				

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$42,987</u>				
	\$42,987				
DISBURSEMENTS					
Principal	\$42,580				
Interest	<u>407</u>				
	\$42,987				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$0	\$0	\$0
		Additional Debt Set-Up	42,580	407	42,987
		Paid and Retired	<u>42,580</u>	<u>407</u>	<u>42,987</u>
		Balance June 30, 2011	\$0	\$0	\$0

REFUNDED ISSUES - HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS, SERIES 1997A AND SERIES 1998
SERIES 2011A ESCROW

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1997A 7/15/97	4.900%	\$3,875,000.00	\$3,875,000.00	\$284,812.50	\$3,875,000.00	\$36,921.00	\$0.00	\$0.00
	5.000%	19,900,000.00	19,900,000.00	4,050,500.00	19,900,000.00	193,467.80	0.00	0.00
Srs. 1998 11/1/98	4.500%	1,970,000.00	1,970,000.00	132,975.00	1,970,000.00	17,237.50	0.00	0.00
	4.750%	7,925,000.00	7,925,000.00	2,834,918.75	7,925,000.00	73,195.30	0.00	0.00
	5.000%	14,835,000.00	8,910,000.00	1,811,000.00	8,910,000.00	86,623.02	0.00	0.00
Total		\$48,505,000.00	\$42,580,000.00	\$9,114,206.25	\$42,580,000.00	\$407,444.62	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer					
					<u>\$42,987,544.62</u>
					\$42,987,544.62
DISBURSEMENTS					
Principal					\$42,580,000.00
Interest					407,444.62
Transfer					<u>100.00</u>
					\$42,987,544.62
Refunded by Series 2011A on February 24, 2011. Series 1997A Bonds maturing 2012-2016 and Series 1998 Bonds maturing 2012-2019 were redeemed on March 11, 2011 at par.					

**HIGHER EDUCATION BONDS
UNIVERSITY AUXILIARY REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$36,059	\$35,420	\$71,479
Cash	\$65	2012-2013	37,555	33,941	71,496
Investments at Cost	5,915	2013-2014	39,111	32,369	71,480
Received from FL Ed System/University	67,124	2014-2015	39,220	30,700	69,920
Bond Proceeds	3,539	2015-2016	40,923	28,985	69,908
Refunding Bond Proceeds	6,937	2016-2017	38,373	27,145	65,518
Federal Subsidy	958	2017-2018	39,218	25,432	64,650
Transfer	1	2018-2019	40,089	23,654	63,743
Earnings on State CFO Investments	52	2019-2020	39,461	21,838	61,299
Earnings on Sinking Fund Investments	<u>21</u>	2020-2021	40,573	20,020	60,593
	\$84,612	2021-2022	39,377	18,146	57,523
		2022-2023	37,880	16,288	54,168
		2023-2024	34,934	14,485	49,419
		2024-2025	34,049	12,793	46,842
Principal	\$32,119	2025-2026	32,064	11,161	43,225
Interest	34,536	2026-2027	30,373	9,597	39,970
Transfer to Escrow	7,011	2027-2028	30,518	8,133	38,651
State CFO Administrative Fee	3	2028-2029	27,783	6,665	34,448
SBA Administrative Expense	74	2029-2030	27,991	5,278	33,269
Returned to University	34	2030-2031	17,270	3,974	21,244
Fund Balance June 30, 2011:		2031-2032	11,620	3,142	14,762
Cash	90	2032-2033	12,170	2,540	14,710
Investments at Cost	<u>10,745</u>	2033-2034	11,430	1,906	13,336
	\$84,612	2034-2035	8,765	1,307	10,072
		2035-2036	5,160	824	5,984
		2036-2037	2,635	557	3,192
		2037-2038	2,755	396	3,151
		2038-2039	2,880	228	3,108
		2039-2040	<u>1,100</u>	<u>52</u>	<u>1,152</u>
			\$761,336	\$396,976	\$1,158,312
DISBURSEMENTS					



FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY

HOUSING

The State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bond, Series 2010B (the “2010B Bond”) is payable solely from and is secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bond, Series 2010A (the “2010A Bond”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues remaining after deducting therefrom the Current Expenses and Administrative Expenses. The 2010A Bond and 2010B Bond and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$26,998,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY DORMITORY REVENUE BOND, SERIES 2010A
PRIVATE PLACEMENT WITH BB&T
DATED 6-29-10, PRINCIPAL AND INTEREST PAYABLE 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.070%	\$14,687,000.00	\$14,687,000.00	\$9,111,201.26	\$0.00	\$748,743.26	\$14,687,000.00	\$8,362,458.00
Total	\$14,687,000.00	\$14,687,000.00	\$9,111,201.26	\$0.00	\$748,743.26	\$14,687,000.00	\$8,362,458.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$475,000.00	\$738,597.60	\$1,213,597.60
Cash	\$1,445.77	2012-2013	499,000.00	714,236.25	1,213,236.25
Investments at Cost	1,212,975.74	2013-2014	524,000.00	688,607.40	1,212,607.40
Received From University	750,211.96	2014-2015	551,000.00	661,711.05	1,212,711.05
Earnings on Investments*	<u>2,100.05</u>	2015-2016	580,000.00	633,420.45	1,213,420.45
	\$1,966,733.52	2016-2017	609,000.00	603,634.20	1,212,634.20
		2017-2018	641,000.00	572,352.30	1,213,352.30
		2018-2019	674,000.00	539,422.65	1,213,422.65
		2019-2020	708,000.00	504,819.90	1,212,819.90
		2020-2021	745,000.00	468,442.65	1,213,442.65
		2021-2022	783,000.00	430,214.85	1,213,214.85
Interest	\$748,743.26	2022-2023	823,000.00	390,009.75	1,213,009.75
SBA Administrative Expense	1,468.68	2023-2024	865,000.00	347,751.30	1,212,751.30
Fund Balance June 30, 2011:		2024-2025	910,000.00	303,312.75	1,213,312.75
Cash	3,080.09	2025-2026	956,000.00	256,592.70	1,212,592.70
Investments at Cost**	<u>1,213,441.49</u>	2026-2027	1,006,000.00	207,489.75	1,213,489.75
	\$1,966,733.52	2027-2028	1,057,000.00	155,851.80	1,212,851.80
		2028-2029	1,112,000.00	101,552.10	1,213,552.10
		2029-2030	<u>1,169,000.00</u>	<u>44,438.55</u>	<u>1,213,438.55</u>
**Par Value \$1,214,000.00					
Required Reserve \$1,213,597.60			\$14,687,000.00	\$8,362,458.00	\$23,049,458.00

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY DORMITORY REVENUE BOND, SERIES 2010B
PRIVATE PLACEMENT WITH BB&T
DATED 6-29-10, PRINCIPAL AND INTEREST PAYABLE 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.600%	\$12,960,000.00	\$12,960,000.00	\$4,883,946.60	\$649,000.00	\$592,100.60	\$12,311,000.00	\$4,291,846.00
Total	\$12,960,000.00	\$12,960,000.00	\$4,883,946.60	\$649,000.00	\$592,100.60	\$12,311,000.00	\$4,291,846.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
				2011-2012	\$687,000.00	\$558,440.00	\$1,245,440.00
Received From University	\$1,243,012.15			2012-2013	717,000.00	526,493.00	1,243,493.00
Transfer	1,077.00			2013-2014	755,000.00	493,051.00	1,248,051.00
Earnings on Investments*	<u>11.81</u>			2014-2015	794,000.00	457,838.00	1,251,838.00
	\$1,244,100.96			2015-2016	829,000.00	420,946.00	1,249,946.00
				2016-2017	871,000.00	382,306.00	1,253,306.00
				2017-2018	915,000.00	341,734.00	1,256,734.00
				2018-2019	958,000.00	299,184.00	1,257,184.00
				2019-2020	1,006,000.00	254,518.00	1,260,518.00
Principal	\$649,000.00			2020-2021	1,056,000.00	207,690.00	1,263,690.00
Interest	592,100.60			2021-2022	1,110,000.00	158,493.00	1,268,493.00
SBA Administrative Expense	1,279.86			2022-2023	1,162,000.00	106,858.00	1,268,858.00
Fund Balance June 30, 2011:				2023-2024	707,000.00	58,627.00	765,627.00
Cash	<u>1,720.50</u>			2024-2025	<u>744,000.00</u>	<u>25,668.00</u>	<u>769,668.00</u>
	\$1,244,100.96				\$12,311,000.00	\$4,291,846.00	\$16,602,846.00

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
STUDENT SERVICES CENTER REVENUE BONDS, SERIES 1997
DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.100%	\$215,000.00	\$	\$	\$	\$	\$	\$
4.200%	225,000.00						
4.250%	235,000.00						
4.350%	245,000.00						
4.450%	255,000.00						
4.550%	265,000.00						
4.600%	275,000.00						
4.650%	290,000.00						
4.750%	305,000.00						
4.850%	315,000.00						
4.900%	330,000.00						
5.000%	350,000.00						
5.100%	365,000.00	365,000.00	18,615.00	365,000.00	18,615.00	0.00	0.00
5.200%	385,000.00	385,000.00	40,040.00	0.00	20,020.00	385,000.00	20,020.00
5.300%	1,280,000.00	1,280,000.00	273,745.00	0.00	67,840.00	1,280,000.00	205,905.00
5.400%	975,000.00	975,000.00	342,900.00	0.00	52,650.00	975,000.00	290,250.00
Total	\$6,310,000.00	\$3,005,000.00	\$675,300.00	\$365,000.00	\$159,125.00	\$2,640,000.00	\$516,175.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$385,000.00	\$140,510.00	\$525,510.00
Cash	\$226.86	2012-2013	405,000.00	120,490.00	525,490.00
Received From University	524,407.25	2013-2014	425,000.00	99,025.00	524,025.00
Earnings on Investments*	<u>22.10</u>	2014-2015	450,000.00	76,500.00	526,500.00
	\$524,656.21	2015-2016	475,000.00	52,650.00	527,650.00
		2016-2017	<u>500,000.00</u>	<u>27,000.00</u>	<u>527,000.00</u>
			\$2,640,000.00	\$516,175.00	\$3,156,175.00
DISBURSEMENTS					
Principal	\$365,000.00				
Interest	159,125.00				
SBA Administrative Expense	300.48				
Fund Balance June 30, 2011:					
Cash	<u>230.73</u>				
	\$524,656.21				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
PARKING FACILITY REVENUE BONDS, SERIES 1997
DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$90,000.00	\$	\$	\$	\$	\$	\$
4.050%	95,000.00						
4.150%	100,000.00						
4.250%	105,000.00						
4.300%	110,000.00						
4.400%	110,000.00						
4.450%	115,000.00						
4.500%	120,000.00						
4.600%	130,000.00						
4.700%	135,000.00						
4.750%	140,000.00						
4.900%	145,000.00						
5.000%	155,000.00	155,000.00	7,750.00	155,000.00	7,750.00	0.00	0.00
5.125%	330,000.00	330,000.00	42,537.50	0.00	16,912.50	330,000.00	25,625.00
5.200%	180,000.00	180,000.00	37,440.00	0.00	9,360.00	180,000.00	28,080.00
5.250%	390,000.00	390,000.00	112,875.00	0.00	20,475.00	390,000.00	92,400.00
5.300%	430,000.00	430,000.00	171,190.00	0.00	22,790.00	430,000.00	148,400.00
Total	\$2,880,000.00	\$1,485,000.00	\$371,792.50	\$155,000.00	\$77,287.50	\$1,330,000.00	\$294,505.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$160,000.00	\$69,537.50	\$229,537.50
Cash	\$107.15	2012-2013	170,000.00	61,337.50	231,337.50
Received From University	232,428.25	2013-2014	180,000.00	52,625.00	232,625.00
Earnings on Investments*	<u>10.04</u>	2014-2015	190,000.00	43,265.00	233,265.00
	\$232,545.44	2015-2016	200,000.00	33,290.00	233,290.00
		2016-2017	210,000.00	22,790.00	232,790.00
		2017-2018	<u>220,000.00</u>	<u>11,660.00</u>	<u>231,660.00</u>
DISBURSEMENTS			\$1,330,000.00	\$294,505.00	\$1,624,505.00
Principal	\$155,000.00				
Interest	77,287.50				
SBA Administrative Expense	148.56				
Fund Balance June 30, 2011:					
Cash	<u>109.38</u>				
	\$232,545.44				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



FLORIDA ATLANTIC UNIVERSITY

HOUSING

The State of Florida, Board of Governors, Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B (the “2006B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the Board of Governors, Florida Atlantic University Housing Revenue Bonds, Series 2006A (the “2006A Bonds”) and the Florida Education System, Florida Atlantic University Housing Revenue Bonds, Series 2003 (the “2003 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of the revenues of the Housing System at the University after deducting the Administrative Expenses, the Current Expenses, the Rebate Amount and amounts required for the Prior Lien Obligations. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$72,850,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”) are payable solely from and are secured as to the payment of principal and interest, by a first lien on the Pledged Revenues derived from transportation access fees and the operation of the Parking System on a parity with the State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2001 (the “2001 Bonds”). The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses, and, if necessary, the Rebate Amount plus investment earnings thereon. The 2001 Bonds and 2002 Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$10,880,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2003
DATED 8-15-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$5,885,000.00	\$	\$	\$	\$	\$	\$
3.250%	1,175,000.00						
3.500%	1,210,000.00	1,210,000.00	42,350.00	1,210,000.00	42,350.00	0.00	0.00
3.750%	1,260,000.00	1,260,000.00	94,500.00	0.00	47,250.00	1,260,000.00	47,250.00
3.875%	1,310,000.00	1,310,000.00	152,287.50	0.00	50,762.50	1,310,000.00	101,525.00
4.000%	2,775,000.00	2,775,000.00	500,600.00	0.00	111,000.00	2,775,000.00	389,600.00
4.125%	1,470,000.00	1,470,000.00	363,825.00	0.00	60,637.50	1,470,000.00	303,187.50
4.250%	1,540,000.00	1,540,000.00	458,150.00	0.00	65,450.00	1,540,000.00	392,700.00
4.375%	1,605,000.00	1,605,000.00	561,750.00	0.00	70,218.75	1,605,000.00	491,531.25
4.500%	5,260,000.00	5,260,000.00	2,373,975.00	0.00	236,700.00	5,260,000.00	2,137,275.00
4.625%	750,000.00	750,000.00	416,250.00	0.00	34,687.50	750,000.00	381,562.50
4.750%	5,315,000.00	5,315,000.00	3,947,012.50	0.00	252,462.50	5,315,000.00	3,694,550.00
4.875%	5,730,000.00	5,730,000.00	5,892,412.50	0.00	279,337.50	5,730,000.00	5,613,075.00
Total	\$35,285,000.00	\$28,225,000.00	\$14,803,112.50	\$1,210,000.00	\$1,250,856.25	\$27,015,000.00	\$13,552,256.25

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:			2011-2012	\$1,260,000.00	\$1,208,506.25	\$2,468,506.25
Cash	\$1,598.95		2012-2013	1,310,000.00	1,161,256.25	2,471,256.25
Received From University	2,463,618.25		2013-2014	1,360,000.00	1,110,493.75	2,470,493.75
Earnings on Investments*	<u>119.70</u>		2014-2015	1,415,000.00	1,056,093.75	2,471,093.75
	\$2,465,336.90		2015-2016	1,470,000.00	999,493.75	2,469,493.75
			2016-2017	1,540,000.00	938,856.25	2,478,856.25
			2017-2018	1,605,000.00	873,406.25	2,478,406.25
			2018-2019	1,675,000.00	803,187.50	2,478,187.50
			2019-2020	1,755,000.00	727,812.50	2,482,812.50
Principal	\$1,210,000.00		2020-2021	1,830,000.00	648,837.50	2,478,837.50
Interest	1,250,856.25		2021-2022	750,000.00	566,487.50	1,316,487.50
SBA Administrative Expense	2,822.52		2022-2023	785,000.00	531,800.00	1,316,800.00
Fund Balance June 30, 2011:			2023-2024	825,000.00	494,512.50	1,319,512.50
Cash	<u>1,658.13</u>		2024-2025	865,000.00	455,325.00	1,320,325.00
	\$2,465,336.90		2025-2026	905,000.00	414,237.50	1,319,237.50
			2026-2027	945,000.00	371,250.00	1,316,250.00
			2027-2028	990,000.00	326,362.50	1,316,362.50
			2028-2029	1,040,000.00	279,337.50	1,319,337.50
			2029-2030	1,090,000.00	228,637.50	1,318,637.50
			2030-2031	1,145,000.00	175,500.00	1,320,500.00
			2031-2032	1,200,000.00	119,681.25	1,319,681.25
			2032-2033	1,255,000.00	61,181.25	1,316,181.25
				\$27,015,000.00	\$13,552,256.25	\$40,567,256.25
Required Reserve - FGIC Insurance Policy						

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2006A
DATED 7-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$5,355,000.00	\$3,775,000.00	\$546,000.00	\$570,000.00	\$151,000.00	\$3,205,000.00	\$395,000.00
4.125%	720,000.00	720,000.00	207,900.00	0.00	29,700.00	720,000.00	178,200.00
4.200%	750,000.00	750,000.00	252,000.00	0.00	31,500.00	750,000.00	220,500.00
4.250%	1,595,000.00	1,595,000.00	644,725.00	0.00	67,787.50	1,595,000.00	576,937.50
4.300%	850,000.00	850,000.00	402,050.00	0.00	36,550.00	850,000.00	365,500.00
4.375%	885,000.00	885,000.00	464,625.00	0.00	38,718.75	885,000.00	425,906.25
4.400%	1,890,000.00	1,890,000.00	1,123,540.00	0.00	83,160.00	1,890,000.00	1,040,380.00
4.500%	9,450,000.00	9,450,000.00	7,964,100.00	0.00	425,250.00	9,450,000.00	7,538,850.00
4.625%	6,145,000.00	6,145,000.00	6,978,893.75	0.00	284,206.25	6,145,000.00	6,694,687.50
Total	\$27,640,000.00	\$26,060,000.00	\$18,583,833.75	\$570,000.00	\$1,147,872.50	\$25,490,000.00	\$17,435,961.25

		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$590,000.00	\$1,125,072.50	\$1,715,072.50
Cash	\$1,282.76	2012-2013	615,000.00	1,101,472.50	1,716,472.50
Received From University	1,720,450.00	2013-2014	640,000.00	1,076,872.50	1,716,872.50
Earnings on Investments*	99.51	2014-2015	665,000.00	1,051,272.50	1,716,272.50
	\$1,721,832.27	2015-2016	695,000.00	1,024,672.50	1,719,672.50
		2016-2017	720,000.00	996,872.50	1,716,872.50
		2017-2018	750,000.00	967,172.50	1,717,172.50
		2018-2019	780,000.00	935,672.50	1,715,672.50
DISBURSEMENTS		2019-2020	815,000.00	902,522.50	1,717,522.50
		2020-2021	850,000.00	867,885.00	1,717,885.00
Principal	\$570,000.00	2021-2022	885,000.00	831,335.00	1,716,335.00
Interest	1,147,872.50	2022-2023	925,000.00	792,616.25	1,717,616.25
SBA Administrative Expense	2,606.04	2023-2024	965,000.00	751,916.25	1,716,916.25
Fund Balance June 30, 2011:		2024-2025	1,010,000.00	709,456.25	1,719,456.25
Cash	1,353.73	2025-2026	1,055,000.00	664,006.25	1,719,006.25
	\$1,721,832.27	2026-2027	1,100,000.00	616,531.25	1,716,531.25
		2027-2028	1,150,000.00	567,031.25	1,717,031.25
		2028-2029	1,200,000.00	515,281.25	1,715,281.25
		2029-2030	1,255,000.00	461,281.25	1,716,281.25
		2030-2031	1,310,000.00	404,806.25	1,714,806.25
		2031-2032	1,370,000.00	345,856.25	1,715,856.25
		2032-2033	1,435,000.00	284,206.25	1,719,206.25
		2033-2034	1,500,000.00	217,837.50	1,717,837.50
		2034-2035	1,570,000.00	148,462.50	1,718,462.50
		2035-2036	<u>1,640,000.00</u>	<u>75,850.00</u>	<u>1,715,850.00</u>
			\$25,490,000.00	\$17,435,961.25	\$42,925,961.25
Required Reserve - XL Capital Assurance Inc. Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY DORMITORY REVENUE REFUNDING BONDS, SERIES 2006B
DATED 10-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$815,000.00	\$705,000.00	\$24,675.00	\$705,000.00	\$24,675.00	\$0.00	\$0.00
3.625%	795,000.00	795,000.00	115,275.00	0.00	28,818.75	795,000.00	86,456.25
4.000%	7,565,000.00	6,950,000.00	1,810,600.00	0.00	278,000.00	6,950,000.00	1,532,600.00
4.125%	2,125,000.00	2,125,000.00	1,008,975.00	0.00	87,656.25	2,125,000.00	921,318.75
4.250%	7,520,000.00	7,520,000.00	4,992,900.00	0.00	319,600.00	7,520,000.00	4,673,300.00
4.375%	2,955,000.00	2,955,000.00	2,522,406.25	0.00	129,281.25	2,955,000.00	2,393,125.00
Total	\$21,775,000.00	\$21,050,000.00	\$10,474,831.25	\$705,000.00	\$868,031.25	\$20,345,000.00	\$9,606,800.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$735,000.00	\$843,356.25	\$1,578,356.25
Cash	\$1,184.09	2012-2013	765,000.00	813,956.25	1,578,956.25
Received From University	1,575,101.00	2013-2014	795,000.00	783,356.25	1,578,356.25
Transfer	100.00	2014-2015	820,000.00	754,537.50	1,574,537.50
Earnings on Investments*	<u>80.39</u>	2015-2016	855,000.00	721,737.50	1,576,737.50
	\$1,576,465.48	2016-2017	890,000.00	687,537.50	1,577,537.50
		2017-2018	925,000.00	651,937.50	1,576,937.50
		2018-2019	960,000.00	614,937.50	1,574,937.50
		2019-2020	1,000,000.00	576,537.50	1,576,537.50
		2020-2021	1,040,000.00	536,537.50	1,576,537.50
Principal	\$705,000.00	2021-2022	1,085,000.00	493,637.50	1,578,637.50
Interest	868,031.25	2022-2023	1,125,000.00	448,881.25	1,573,881.25
SBA Administrative Expense	2,105.04	2023-2024	1,175,000.00	401,068.75	1,576,068.75
Fund Balance June 30, 2011:		2024-2025	1,225,000.00	351,131.25	1,576,131.25
Cash	<u>1,329.19</u>	2025-2026	1,275,000.00	299,068.75	1,574,068.75
	\$1,576,465.48	2026-2027	1,330,000.00	244,881.25	1,574,881.25
		2027-2028	1,390,000.00	188,356.25	1,578,356.25
		2028-2029	1,445,000.00	129,281.25	1,574,281.25
		2029-2030	<u>1,510,000.00</u>	<u>66,062.50</u>	<u>1,576,062.50</u>
			\$20,345,000.00	\$9,606,800.00	\$29,951,800.00
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 10-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,235,000.00	\$	\$	\$	\$	\$	\$
3.250%	330,000.00						
3.500%	340,000.00						
3.600%	355,000.00						
3.700%	365,000.00						
3.750%	380,000.00	380,000.00	14,250.00	380,000.00	14,250.00	0.00	0.00
3.900%	395,000.00	395,000.00	30,810.00	0.00	15,405.00	395,000.00	15,405.00
4.000%	190,000.00						
4.100%	410,000.00	410,000.00	50,430.00	0.00	16,810.00	410,000.00	33,620.00
4.200%	425,000.00	425,000.00	71,400.00	0.00	17,850.00	425,000.00	53,550.00
4.375%	445,000.00	445,000.00	97,343.75	0.00	19,468.75	445,000.00	77,875.00
4.400%	465,000.00	465,000.00	122,760.00	0.00	20,460.00	465,000.00	102,300.00
4.500%	485,000.00	485,000.00	152,775.00	0.00	21,825.00	485,000.00	130,950.00
4.625%	505,000.00	505,000.00	186,850.00	0.00	23,356.25	505,000.00	163,493.75
4.700%	530,000.00	530,000.00	224,190.00	0.00	24,910.00	530,000.00	199,280.00
4.800%	1,135,000.00	1,135,000.00	572,640.00	0.00	54,480.00	1,135,000.00	518,160.00
Total	\$7,990,000.00	\$5,175,000.00	\$1,523,448.75	\$380,000.00	\$228,815.00	\$4,795,000.00	\$1,294,633.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$395,000.00	\$214,565.00	\$609,565.00
Cash	\$308.63	2012-2013	410,000.00	199,160.00	609,160.00
Received From University	609,313.50	2013-2014	425,000.00	182,350.00	607,350.00
Earnings on Investments*	<u>24.67</u>	2014-2015	445,000.00	164,500.00	609,500.00
	\$609,646.80	2015-2016	465,000.00	145,031.25	610,031.25
		2016-2017	485,000.00	124,571.25	609,571.25
		2017-2018	505,000.00	102,746.25	607,746.25
		2018-2019	530,000.00	79,390.00	609,390.00
		2019-2020	555,000.00	54,480.00	609,480.00
		2020-2021	<u>580,000.00</u>	<u>27,840.00</u>	<u>607,840.00</u>
Principal	\$380,000.00				
Interest	228,815.00		\$4,795,000.00	\$1,294,633.75	\$6,089,633.75
SBA Administrative Expense	517.56				
Fund Balance June 30, 2011:					
Cash	<u>314.24</u>				
	\$609,646.80				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 9-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.375%	\$360,000.00	\$	\$	\$	\$	\$	\$
2.500%	1,025,000.00						
2.600%	365,000.00						
2.875%	375,000.00						
3.000%	385,000.00						
3.125%	400,000.00	400,000.00	12,500.00	400,000.00	12,500.00	0.00	0.00
3.250%	410,000.00	410,000.00	26,650.00	0.00	13,325.00	410,000.00	13,325.00
3.375%	425,000.00	425,000.00	43,031.25	0.00	14,343.75	425,000.00	28,687.50
3.625%	440,000.00	440,000.00	63,800.00	0.00	15,950.00	440,000.00	47,850.00
3.750%	455,000.00	455,000.00	85,312.50	0.00	17,062.50	455,000.00	68,250.00
3.875%	470,000.00	470,000.00	109,275.00	0.00	18,212.50	470,000.00	91,062.50
4.000%	490,000.00	490,000.00	137,200.00	0.00	19,600.00	490,000.00	117,600.00
4.100%	510,000.00	510,000.00	167,280.00	0.00	20,910.00	510,000.00	146,370.00
4.125%	1,085,000.00	1,085,000.00	425,700.00	0.00	44,756.25	1,085,000.00	380,943.75
4.250%	575,000.00	575,000.00	268,812.50	0.00	24,437.50	575,000.00	244,375.00
4.300%	600,000.00	600,000.00	309,600.00	0.00	25,800.00	600,000.00	283,800.00
4.350%	625,000.00	625,000.00	353,437.50	0.00	27,187.50	625,000.00	326,250.00
Total	\$8,995,000.00	\$6,485,000.00	\$2,002,598.75	\$400,000.00	\$254,085.00	\$6,085,000.00	\$1,748,513.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$410,000.00	\$241,585.00	\$651,585.00
Cash	\$377.73	2012-2013	425,000.00	228,260.00	653,260.00
Received From University	654,713.50	2013-2014	440,000.00	213,916.25	653,916.25
Earnings on Investments*	<u>26.93</u>	2014-2015	455,000.00	197,966.25	652,966.25
	\$655,118.16	2015-2016	470,000.00	180,903.75	650,903.75
		2016-2017	490,000.00	162,691.25	652,691.25
		2017-2018	510,000.00	143,091.25	653,091.25
DISBURSEMENTS		2018-2019	530,000.00	122,181.25	652,181.25
		2019-2020	555,000.00	100,318.75	655,318.75
Principal	\$400,000.00	2020-2021	575,000.00	77,425.00	652,425.00
Interest	254,085.00	2021-2022	600,000.00	52,987.50	652,987.50
SBA Administrative Expense	648.48	2022-2023	<u>625,000.00</u>	<u>27,187.50</u>	<u>652,187.50</u>
Fund Balance June 30, 2011:			\$6,085,000.00	\$1,748,513.75	\$7,833,513.75
Cash	<u>384.68</u>				
	\$655,118.16				
Required Reserve - AMBAC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



FLORIDA INTERNATIONAL UNIVERSITY

HOUSING

The State of Florida, Florida Education System, Florida International University Housing Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida International University Housing Facility Revenue Bonds, Series 1998 (the “1998 Bonds”) and the State of Florida, Board of Regents, Florida International University Housing Facility Revenue Bonds, Series 2000 (the “2000 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of: 1) the net revenues of the Housing System at the Florida International University, after deducting from Gross Revenues the Current Expenses and Administrative Expenses; and 2) Excess Existing Housing Facilities Revenues, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$71,310,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009A Tax-Exempt Bonds (the “2009A Bonds”) and the State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009B Taxable Build America Bonds (the “2009B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Florida Board of Education, Florida International University Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1999 (the “1999 Bonds”) and the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1995 (the “1995 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$52,815,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 1998
DATED 11-15-98, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.300%	\$1,495,000.00	\$765,000.00	\$32,895.00	\$765,000.00	\$32,895.00	\$0.00	\$0.00
4.400%	795,000.00	795,000.00	69,960.00	0.00	34,980.00	795,000.00	34,980.00
4.500%	7,050,000.00	7,050,000.00	4,745,700.00	0.00	317,250.00	7,050,000.00	4,428,450.00
4.600%	870,000.00	870,000.00	160,080.00	0.00	40,020.00	870,000.00	120,060.00
4.750%	9,560,000.00	8,860,000.00	3,969,100.00	0.00	420,850.00	8,860,000.00	3,548,250.00
5.000%	2,460,000.00	2,460,000.00	1,416,000.00	0.00	123,000.00	2,460,000.00	1,293,000.00
6.300%	4,295,000.00						
Total	\$26,525,000.00	\$20,800,000.00	\$10,393,735.00	\$765,000.00	\$968,995.00	\$20,035,000.00	\$9,424,740.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$795,000.00	\$936,100.00	\$1,731,100.00
Cash		\$1,165.28		2012-2013	830,000.00	901,120.00	1,731,120.00
Received From University		1,736,036.75		2013-2014	870,000.00	863,770.00	1,733,770.00
Earnings on Investments*		<u>96.65</u>		2014-2015	910,000.00	823,750.00	1,733,750.00
		\$1,737,298.68		2015-2016	955,000.00	780,525.00	1,735,525.00
DISBURSEMENTS				2016-2017	1,000,000.00	735,162.50	1,735,162.50
				2017-2018	1,045,000.00	687,662.50	1,732,662.50
				2018-2019	1,095,000.00	638,025.00	1,733,025.00
				2019-2020	1,145,000.00	586,012.50	1,731,012.50
Principal		\$765,000.00		2020-2021	1,200,000.00	531,625.00	1,731,625.00
Interest		968,995.00		2021-2022	1,260,000.00	471,625.00	1,731,625.00
SBA Administrative Expense		2,079.96		2022-2023	1,325,000.00	408,625.00	1,733,625.00
Fund Balance June 30, 2011:				2023-2024	1,385,000.00	345,687.50	1,730,687.50
Cash		<u>1,223.72</u>		2024-2025	1,455,000.00	279,900.00	1,734,900.00
		\$1,737,298.68		2025-2026	1,520,000.00	214,425.00	1,734,425.00
				2026-2027	1,585,000.00	146,025.00	1,731,025.00
				2027-2028	<u>1,660,000.00</u>	<u>74,700.00</u>	<u>1,734,700.00</u>
					\$20,035,000.00	\$9,424,740.00	\$29,459,740.00
Required Reserve - MBIA Insurance Policy							

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2000
DATED 11-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$410,000.00	\$	\$	\$	\$	\$	\$
4.500%	880,000.00						
4.600%	470,000.00						
4.650%	490,000.00						
4.750%	515,000.00	515,000.00	24,462.50	515,000.00	24,462.50	0.00	0.00
4.875%	535,000.00	535,000.00	52,162.50	0.00	26,081.25	535,000.00	26,081.25
5.100%	630,000.00	630,000.00	160,650.00	0.00	32,130.00	630,000.00	128,520.00
5.125%	4,740,000.00	4,740,000.00	3,182,368.75	0.00	242,925.00	4,740,000.00	2,939,443.75
5.150%	660,000.00	660,000.00	203,940.00	0.00	33,990.00	660,000.00	169,950.00
5.200%	695,000.00	695,000.00	252,980.00	0.00	36,140.00	695,000.00	216,840.00
5.250%	2,610,000.00	1,500,000.00	670,425.00	0.00	78,750.00	1,500,000.00	591,675.00
5.300%	810,000.00	810,000.00	429,300.00	0.00	42,930.00	810,000.00	386,370.00
5.750%	1,160,000.00	1,160,000.00	234,312.50	0.00	66,700.00	1,160,000.00	167,612.50
Total	\$14,605,000.00	\$11,245,000.00	\$5,210,601.25	\$515,000.00	\$584,108.75	\$10,730,000.00	\$4,626,492.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$535,000.00	\$559,646.25	\$1,094,646.25
Cash	\$641.86	2012-2013	565,000.00	533,565.00	1,098,565.00
Received From University	1,100,207.50	2013-2014	595,000.00	501,077.50	1,096,077.50
Earnings on Investments*	<u>59.13</u>	2014-2015	630,000.00	466,865.00	1,096,865.00
	\$1,100,908.49	2015-2016	660,000.00	434,735.00	1,094,735.00
		2016-2017	695,000.00	400,745.00	1,095,745.00
		2017-2018	730,000.00	364,605.00	1,094,605.00
		2018-2019	770,000.00	326,280.00	1,096,280.00
		2019-2020	810,000.00	285,855.00	1,095,855.00
		2020-2021	855,000.00	242,925.00	1,097,925.00
Principal	\$515,000.00	2021-2022	900,000.00	199,106.25	1,099,106.25
Interest	584,108.75	2022-2023	945,000.00	152,981.25	1,097,981.25
SBA Administrative Expense	1,124.52	2023-2024	995,000.00	104,550.00	1,099,550.00
Fund Balance June 30, 2011:		2024-2025	<u>1,045,000.00</u>	<u>53,556.25</u>	<u>1,098,556.25</u>
Cash	<u>675.22</u>		\$10,730,000.00	\$4,626,492.50	\$15,356,492.50
	\$1,100,908.49				
Required Reserve - MBIA Insurance Policy					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A
DATED 11-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
4.000%	5,605,000.00	4,380,000.00	1,497,800.00	0.00	175,200.00	4,380,000.00	1,322,600.00
4.250%	2,470,000.00	2,470,000.00	1,208,275.00	0.00	104,975.00	2,470,000.00	1,103,300.00
4.375%	2,680,000.00	2,680,000.00	1,584,187.50	0.00	117,250.00	2,680,000.00	1,466,937.50
4.500%	17,565,000.00	17,565,000.00	15,699,600.00	0.00	790,425.00	17,565,000.00	14,909,175.00
5.000%	23,995,000.00	15,770,000.00	2,871,750.00	2,320,000.00	788,500.00	13,450,000.00	2,083,250.00
Total	\$53,915,000.00	\$42,865,000.00	\$22,861,612.50	\$2,320,000.00	\$1,976,350.00	\$40,545,000.00	\$20,885,262.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$2,435,000.00	\$1,860,350.00	\$4,295,350.00
Cash	\$2,457.94	2012-2013	2,555,000.00	1,738,600.00	4,293,600.00
Received From University	4,300,520.50	2013-2014	2,680,000.00	1,610,850.00	4,290,850.00
Earnings on Investments*	<u>212.16</u>	2014-2015	2,820,000.00	1,476,850.00	4,296,850.00
	\$4,303,190.60	2015-2016	2,960,000.00	1,335,850.00	4,295,850.00
		2016-2017	1,030,000.00	1,187,850.00	2,217,850.00
		2017-2018	1,075,000.00	1,146,650.00	2,221,650.00
		2018-2019	1,115,000.00	1,103,650.00	2,218,650.00
		2019-2020	1,160,000.00	1,059,050.00	2,219,050.00
		2020-2021	1,210,000.00	1,012,650.00	2,222,650.00
		2021-2022	1,260,000.00	961,225.00	2,221,225.00
		2022-2023	1,310,000.00	907,675.00	2,217,675.00
		2023-2024	1,370,000.00	850,362.50	2,220,362.50
		2024-2025	1,430,000.00	790,425.00	2,220,425.00
		2025-2026	1,495,000.00	726,075.00	2,221,075.00
		2026-2027	1,560,000.00	658,800.00	2,218,800.00
		2027-2028	1,630,000.00	588,600.00	2,218,600.00
		2028-2029	1,705,000.00	515,250.00	2,220,250.00
		2029-2030	1,780,000.00	438,525.00	2,218,525.00
		2030-2031	1,860,000.00	358,425.00	2,218,425.00
		2031-2032	1,945,000.00	274,725.00	2,219,725.00
		2032-2033	2,035,000.00	187,200.00	2,222,200.00
		2033-2034	<u>2,125,000.00</u>	<u>95,625.00</u>	<u>2,220,625.00</u>
			\$40,545,000.00	\$20,885,262.50	\$61,430,262.50
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1995
DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.700%	\$2,195,000.00	\$	\$	\$	\$	\$	\$
4.800%	340,000.00						
4.900%	355,000.00						
5.000%	770,000.00						
5.100%	420,000.00						
5.200%	445,000.00						
5.250%	470,000.00	470,000.00	24,675.00	470,000.00	24,675.00	0.00	0.00
5.300%	495,000.00	495,000.00	52,470.00	0.00	26,235.00	495,000.00	26,235.00
5.375%	2,290,000.00	2,290,000.00	562,493.75	0.00	123,087.50	2,290,000.00	439,406.25
Total	\$7,780,000.00	\$3,255,000.00	\$639,638.75	\$470,000.00	\$173,997.50	\$2,785,000.00	\$465,641.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$495,000.00	\$149,322.50	\$644,322.50
Cash	\$210.56	2012-2013	525,000.00	123,087.50	648,087.50
Received From University	644,299.50	2013-2014	555,000.00	94,868.75	649,868.75
Earnings on Investments*	<u>23.52</u>	2014-2015	590,000.00	65,037.50	655,037.50
	\$644,533.58	2015-2016	<u>620,000.00</u>	<u>33,325.00</u>	<u>653,325.00</u>
			\$2,785,000.00	\$465,641.25	\$3,250,641.25
DISBURSEMENTS					
Principal	\$470,000.00				
Interest	173,997.50				
SBA Administrative Expense	325.56				
Fund Balance June 30, 2011:					
Cash	<u>210.52</u>				
	\$644,533.58				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$415,000.00	\$220,853.75	\$635,853.75
Cash	\$267.94	2012-2013	440,000.00	199,273.75	639,273.75
Received From University	636,421.50	2013-2014	460,000.00	176,173.75	636,173.75
Earnings on Investments*	<u>27.54</u>	2014-2015	485,000.00	151,333.75	636,333.75
	\$636,716.98	2015-2016	515,000.00	124,658.75	639,658.75
		2016-2017	540,000.00	96,333.75	636,333.75
		2017-2018	570,000.00	66,093.75	636,093.75
		2018-2019	<u>605,000.00</u>	<u>34,031.25</u>	<u>639,031.25</u>
DISBURSEMENTS			\$4,030,000.00	\$1,068,752.50	\$5,098,752.50
Principal	\$395,000.00				
Interest	240,998.75				
SBA Administrative Expense	442.56				
Fund Balance June 30, 2011:					
Cash	<u>275.67</u>				
	\$636,716.98				
Required Reserve - MBIA Insurance Policy					

interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 11-1-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$2,765,000.00	\$	\$	\$	\$	\$	\$
2.750%	1,965,000.00						
3.000%	1,025,000.00						
3.200%	1,055,000.00						
3.250%	1,090,000.00	1,090,000.00	35,425.00	1,090,000.00	35,425.00	0.00	0.00
3.400%	1,125,000.00	1,125,000.00	76,500.00	0.00	38,250.00	1,125,000.00	38,250.00
3.500%	1,160,000.00	1,160,000.00	121,800.00	0.00	40,600.00	1,160,000.00	81,200.00
3.750%	1,200,000.00	1,200,000.00	180,000.00	0.00	45,000.00	1,200,000.00	135,000.00
3.875%	1,245,000.00	1,245,000.00	241,218.75	0.00	48,243.75	1,245,000.00	192,975.00
4.000%	1,295,000.00	1,295,000.00	310,800.00	0.00	51,800.00	1,295,000.00	259,000.00
4.100%	1,345,000.00	1,345,000.00	386,015.00	0.00	55,145.00	1,345,000.00	330,870.00
4.200%	1,405,000.00	1,405,000.00	472,080.00	0.00	59,010.00	1,405,000.00	413,070.00
4.300%	1,460,000.00	1,460,000.00	565,020.00	0.00	62,780.00	1,460,000.00	502,240.00
4.400%	1,525,000.00	1,525,000.00	671,000.00	0.00	67,100.00	1,525,000.00	603,900.00
4.500%	1,590,000.00	1,590,000.00	787,050.00	0.00	71,550.00	1,590,000.00	715,500.00
4.600%	1,665,000.00	1,665,000.00	919,080.00	0.00	76,590.00	1,665,000.00	842,490.00
Total	\$22,915,000.00	\$16,105,000.00	\$4,765,988.75	\$1,090,000.00	\$651,493.75	\$15,015,000.00	\$4,114,495.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$1,125,000.00	\$616,068.75	\$1,741,068.75
Cash	\$914.97	2012-2013	1,160,000.00	577,818.75	1,737,818.75
Received From University	1,743,049.75	2013-2014	1,200,000.00	537,218.75	1,737,218.75
Earnings on Investments*	<u>75.95</u>	2014-2015	1,245,000.00	492,218.75	1,737,218.75
	\$1,744,040.67	2015-2016	1,295,000.00	443,975.00	1,738,975.00
		2016-2017	1,345,000.00	392,175.00	1,737,175.00
		2017-2018	1,405,000.00	337,030.00	1,742,030.00
DISBURSEMENTS		2018-2019	1,460,000.00	278,020.00	1,738,020.00
Principal	\$1,090,000.00	2019-2020	1,525,000.00	215,240.00	1,740,240.00
Interest	651,493.75	2020-2021	1,590,000.00	148,140.00	1,738,140.00
SBA Administrative Expense	1,610.52	2021-2022	<u>1,665,000.00</u>	<u>76,590.00</u>	<u>1,741,590.00</u>
Fund Balance June 30, 2011:			\$15,015,000.00	\$4,114,495.00	\$19,129,495.00
Cash	<u>936.40</u>				
	\$1,744,040.67				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2009A
DATED 12-17-09, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$2,380,000.00	\$2,025,000.00	\$81,600.00	\$660,000.00	\$40,500.00	\$1,365,000.00	\$41,100.00
2.250%	705,000.00	705,000.00	63,450.00	0.00	15,862.50	705,000.00	47,587.50
Total	\$3,085,000.00	\$2,730,000.00	\$145,050.00	\$660,000.00	\$56,362.50	\$2,070,000.00	\$88,687.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$675,000.00	\$43,162.50	\$718,162.50
Cash	\$1,475.01	2012-2013	690,000.00	29,662.50	719,662.50
Investments at Cost	245,832.62	2013-2014	<u>705,000.00</u>	<u>15,862.50</u>	<u>720,862.50</u>
Received From University	716,907.65		\$2,070,000.00	\$88,687.50	\$2,158,687.50
Earnings on Investments**	<u>443.08</u>				
	\$964,658.36				
DISBURSEMENTS					
Principal	\$660,000.00				
Interest	56,362.50				
SBA Administrative Expense	273.00				
Fund Balance June 30, 2011:					
Cash	3,135.57				
Investments at Cost***	<u>244,887.29</u>				
	\$964,658.36				
***Par Value \$245,000.00					
Required Reserve \$247,251.02					

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2009B
BUILD AMERICA BONDS (FEDERALLY TAXABLE - ISSUER SUBSIDY)
DATED 12-17-09, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$720,000.00	\$720,000.00	\$144,000.00	\$0.00	\$28,800.00	\$720,000.00	\$115,200.00
4.500%	735,000.00	735,000.00	198,450.00	0.00	33,075.00	735,000.00	165,375.00
4.800%	760,000.00	760,000.00	255,360.00	0.00	36,480.00	760,000.00	218,880.00
5.100%	780,000.00	780,000.00	318,240.00	0.00	39,780.00	780,000.00	278,460.00
5.400%	810,000.00	810,000.00	393,660.00	0.00	43,740.00	810,000.00	349,920.00
5.500%	835,000.00	835,000.00	459,250.00	0.00	45,925.00	835,000.00	413,325.00
5.650%	865,000.00	865,000.00	537,597.50	0.00	48,872.50	865,000.00	488,725.00
5.800%	900,000.00	900,000.00	626,400.00	0.00	52,200.00	900,000.00	574,200.00
6.000%	930,000.00	930,000.00	725,400.00	0.00	55,800.00	930,000.00	669,600.00
6.100%	970,000.00	970,000.00	828,380.00	0.00	59,170.00	970,000.00	769,210.00
6.200%	1,005,000.00	1,005,000.00	934,650.00	0.00	62,310.00	1,005,000.00	872,340.00
6.300%	1,050,000.00	1,050,000.00	1,058,400.00	0.00	66,150.00	1,050,000.00	992,250.00
6.500%	3,410,000.00	3,410,000.00	3,995,875.00	0.00	221,650.00	3,410,000.00	3,774,225.00
6.875%	15,145,000.00	15,145,000.00	25,883,687.50	0.00	1,041,218.75	15,145,000.00	24,842,468.75
Total	\$28,915,000.00	\$28,915,000.00	\$36,359,350.00	\$0.00	\$1,835,171.25	\$28,915,000.00	\$34,524,178.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$0.00	\$1,835,171.25	\$1,835,171.25
Cash	\$4,514.08	2012-2013	0.00	1,835,171.25	1,835,171.25
Investments at Cost	2,650,978.67	2013-2014	0.00	1,835,171.25	1,835,171.25
Received From University	1,172,790.01	2014-2015	720,000.00	1,835,171.25	2,555,171.25
Federal Subsidy	642,309.93	2015-2016	735,000.00	1,806,371.25	2,541,371.25
Earnings on Investments*	<u>4,749.76</u>	2016-2017	760,000.00	1,773,296.25	2,533,296.25
	\$4,475,342.45	2017-2018	780,000.00	1,736,816.25	2,516,816.25
		2018-2019	810,000.00	1,697,036.25	2,507,036.25
		2019-2020	835,000.00	1,653,296.25	2,488,296.25
DISBURSEMENTS		2020-2021	865,000.00	1,607,371.25	2,472,371.25
Interest	\$1,835,171.25	2021-2022	900,000.00	1,558,498.75	2,458,498.75
SBA Administrative Expense	2,891.52	2022-2023	930,000.00	1,506,298.75	2,436,298.75
Fund Balance June 30, 2011:		2023-2024	970,000.00	1,450,498.75	2,420,498.75
Cash	6,490.55	2024-2025	1,005,000.00	1,391,328.75	2,396,328.75
Investments at Cost***	<u>2,630,789.13</u>	2025-2026	1,050,000.00	1,329,018.75	2,379,018.75
	\$4,475,342.45	2026-2027	1,090,000.00	1,262,868.75	2,352,868.75
		2027-2028	1,135,000.00	1,192,018.75	2,327,018.75
		2028-2029	1,185,000.00	1,118,243.75	2,303,243.75
***Par Value \$2,632,000.00		2029-2030	1,235,000.00	1,041,218.75	2,276,218.75
Required Reserve \$2,308,782.73		2030-2031	1,290,000.00	956,312.50	2,246,312.50
		2031-2032	1,345,000.00	867,625.00	2,212,625.00
		2032-2033	1,410,000.00	775,156.25	2,185,156.25
		2033-2034	1,470,000.00	678,218.75	2,148,218.75
		2034-2035	1,535,000.00	577,156.25	2,112,156.25
		2035-2036	1,605,000.00	471,625.00	2,076,625.00
		2036-2037	1,675,000.00	361,281.25	2,036,281.25
		2037-2038	1,750,000.00	246,125.00	1,996,125.00
		2038-2039	<u>1,830,000.00</u>	<u>125,812.50</u>	<u>1,955,812.50</u>
			\$28,915,000.00	\$34,524,178.75	\$63,439,178.75

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



FLORIDA STATE UNIVERSITY

HOUSING

The State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2010A (the “2010A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 1993 (the “1993 Bonds”), the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 2001 (the “2001 Bonds”), the State of Florida, Florida Board of Education, Florida State University Housing Facility Revenue Bonds, Series 2001A (the “2001A Bonds”), the State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) and the State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2005A (the “2005A Bonds”) (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$131,765,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2011A (the “2011A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Refunding Bonds, Series 2003A (the “2003A Bonds”), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2003B (the “2003B Bonds”), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2005A (the “2005A Bonds”) and the State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$54,765,000 in aggregate principal amount is outstanding.

BOR FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS OF 1993

DATED 2-25-93, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - U.S. BANK TRUST NATIONAL ASSOCIATION, ST. PAUL, MN

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$3,500,000.00	\$1,820,000.00	\$369,000.00	\$135,000.00	\$54,600.00	\$1,685,000.00	\$314,400.00
Total	\$3,500,000.00	\$1,820,000.00	\$369,000.00	\$135,000.00	\$54,600.00	\$1,685,000.00	\$314,400.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$135,000.00	\$50,550.00	\$185,550.00
Cash	\$11,337.79	2012-2013	140,000.00	46,500.00	186,500.00
Investments at Cost	185,628.71	2013-2014	145,000.00	42,300.00	187,300.00
Received From University	189,775.25	2014-2015	145,000.00	37,950.00	182,950.00
Earnings on Investments*	<u>323.65</u>	2015-2016	150,000.00	33,600.00	183,600.00
	\$387,065.40	2016-2017	155,000.00	29,100.00	184,100.00
		2017-2018	155,000.00	24,450.00	179,450.00
		2018-2019	160,000.00	19,800.00	179,800.00
		2019-2020	165,000.00	15,000.00	180,000.00
		2020-2021	165,000.00	10,050.00	175,050.00
		2021-2022	<u>170,000.00</u>	<u>5,100.00</u>	<u>175,100.00</u>
Principal	\$135,000.00				
Interest	54,600.00		\$1,685,000.00	\$314,400.00	\$1,999,400.00
SBA Administrative Expense	179.78				
Fund Balance June 30, 2011:					
Cash	12,370.73				
Investments at Cost**	<u>184,914.89</u>				
	\$387,065.40				
**Par Value \$185,000.00					
Required Reserve \$187,000.00					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2010:					
Cash	<u>\$5,471.85</u>				
	\$5,471.85				
DISBURSEMENTS					
Fund Balance June 30, 2011:					
Cash	<u>\$5,471.85</u>				
	\$5,471.85				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001
DATED 2-1-01, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$810,000.00	\$	\$	\$	\$	\$	\$
4.100%	225,000.00						
4.200%	230,000.00	230,000.00	9,660.00	230,000.00	9,660.00	0.00	0.00
4.300%	240,000.00	240,000.00	20,640.00	0.00	10,320.00	240,000.00	10,320.00
4.500%	250,000.00	250,000.00	33,750.00	0.00	11,250.00	250,000.00	22,500.00
4.600%	265,000.00	265,000.00	48,760.00	0.00	12,190.00	265,000.00	36,570.00
4.700%	275,000.00	275,000.00	64,625.00	0.00	12,925.00	275,000.00	51,700.00
4.750%	810,000.00	290,000.00	82,650.00	0.00	13,775.00	290,000.00	68,875.00
4.800%	300,000.00	300,000.00	100,800.00	0.00	14,400.00	300,000.00	86,400.00
4.900%	315,000.00	315,000.00	123,480.00	0.00	15,435.00	315,000.00	108,045.00
5.000%	5,280,000.00	5,280,000.00	3,979,750.00	0.00	264,000.00	5,280,000.00	3,715,750.00
Total	\$9,000,000.00	\$7,445,000.00	\$4,464,115.00	\$230,000.00	\$363,955.00	\$7,215,000.00	\$4,100,160.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$240,000.00	\$354,295.00	\$594,295.00
Cash	\$205.32	2012-2013	250,000.00	343,975.00	593,975.00
Received From University	594,688.00	2013-2014	265,000.00	332,725.00	597,725.00
Earnings on Investments*	<u>17.62</u>	2014-2015	275,000.00	320,535.00	595,535.00
	\$594,910.94	2015-2016	290,000.00	307,610.00	597,610.00
		2016-2017	300,000.00	293,835.00	593,835.00
		2017-2018	315,000.00	279,435.00	594,435.00
		2018-2019	330,000.00	264,000.00	594,000.00
		2019-2020	350,000.00	247,500.00	597,500.00
		2020-2021	365,000.00	230,000.00	595,000.00
		2021-2022	385,000.00	211,750.00	596,750.00
		2022-2023	405,000.00	192,500.00	597,500.00
		2023-2024	425,000.00	172,250.00	597,250.00
		2024-2025	445,000.00	151,000.00	596,000.00
		2025-2026	465,000.00	128,750.00	593,750.00
		2026-2027	490,000.00	105,500.00	595,500.00
		2027-2028	515,000.00	81,000.00	596,000.00
		2028-2029	540,000.00	55,250.00	595,250.00
		2029-2030	<u>565,000.00</u>	<u>28,250.00</u>	<u>593,250.00</u>
			\$7,215,000.00	\$4,100,160.00	\$11,315,160.00
DISBURSEMENTS					
Principal	\$230,000.00				
Interest	363,955.00				
SBA Administrative Expense	740.64				
Fund Balance June 30, 2011:					
Cash	<u>215.30</u>				
	\$594,910.94				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001A
DATED 1-1-02, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,655,000.00	\$	\$	\$	\$	\$	\$
4.100%	585,000.00						
4.200%	610,000.00						
4.300%	630,000.00	630,000.00	27,090.00	630,000.00	27,090.00	0.00	0.00
4.400%	655,000.00	655,000.00	57,640.00	0.00	28,820.00	655,000.00	28,820.00
4.500%	685,000.00	685,000.00	92,475.00	0.00	30,825.00	685,000.00	61,650.00
4.600%	715,000.00	715,000.00	131,560.00	0.00	32,890.00	715,000.00	98,670.00
4.700%	745,000.00	745,000.00	175,075.00	0.00	35,015.00	745,000.00	140,060.00
4.750%	780,000.00	780,000.00	222,300.00	0.00	37,050.00	780,000.00	185,250.00
4.800%	815,000.00	815,000.00	273,840.00	0.00	39,120.00	815,000.00	234,720.00
4.875%	850,000.00	850,000.00	331,500.00	0.00	41,437.50	850,000.00	290,062.50
4.900%	890,000.00	890,000.00	392,490.00	0.00	43,610.00	890,000.00	348,880.00
5.000%	14,885,000.00	14,885,000.00	11,969,500.00	0.00	744,250.00	14,885,000.00	11,225,250.00
Total	\$25,500,000.00	\$21,650,000.00	\$13,673,470.00	\$630,000.00	\$1,060,107.50	\$21,020,000.00	\$12,613,362.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$655,000.00	\$1,033,017.50	\$1,688,017.50
Cash	\$595.80	2012-2013	685,000.00	1,004,197.50	1,689,197.50
Received From University	1,692,241.00	2013-2014	715,000.00	973,372.50	1,688,372.50
Earnings on Investments*	<u>51.28</u>	2014-2015	745,000.00	940,482.50	1,685,482.50
	\$1,692,888.08	2015-2016	780,000.00	905,467.50	1,685,467.50
DISBURSEMENTS		2016-2017	815,000.00	868,417.50	1,683,417.50
Principal		2017-2018	850,000.00	829,297.50	1,679,297.50
Interest	1,060,107.50	2018-2019	890,000.00	787,860.00	1,677,860.00
SBA Administrative Expense	2,154.54	2019-2020	935,000.00	744,250.00	1,679,250.00
Fund Balance June 30, 2011:		2020-2021	980,000.00	697,500.00	1,677,500.00
Cash	<u>626.04</u>	2021-2022	1,030,000.00	648,500.00	1,678,500.00
	\$1,692,888.08	2022-2023	1,080,000.00	597,000.00	1,677,000.00
		2023-2024	1,135,000.00	543,000.00	1,678,000.00
		2024-2025	1,190,000.00	486,250.00	1,676,250.00
		2025-2026	1,255,000.00	426,750.00	1,681,750.00
		2026-2027	1,315,000.00	364,000.00	1,679,000.00
		2027-2028	1,385,000.00	298,250.00	1,683,250.00
		2028-2029	1,450,000.00	229,000.00	1,679,000.00
		2029-2030	1,525,000.00	156,500.00	1,681,500.00
		2030-2031	<u>1,605,000.00</u>	<u>80,250.00</u>	<u>1,685,250.00</u>
			\$21,020,000.00	\$12,613,362.50	\$33,633,362.50
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A
DATED 3-1-04, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$2,455,000.00	\$	\$	\$	\$	\$	\$
2.250%	655,000.00						
2.600%	670,000.00						
3.000%	1,390,000.00	1,390,000.00	62,850.00	685,000.00	41,700.00	705,000.00	21,150.00
3.250%	730,000.00	730,000.00	71,175.00	0.00	23,725.00	730,000.00	47,450.00
3.375%	755,000.00	755,000.00	101,925.00	0.00	25,481.25	755,000.00	76,443.75
3.500%	775,000.00	775,000.00	135,625.00	0.00	27,125.00	775,000.00	108,500.00
3.750%	1,640,000.00	1,640,000.00	400,312.50	0.00	61,500.00	1,640,000.00	338,812.50
4.000%	2,690,000.00	2,690,000.00	971,400.00	0.00	107,600.00	2,690,000.00	863,800.00
4.125%	970,000.00	970,000.00	440,137.50	0.00	40,012.50	970,000.00	400,125.00
4.250%	2,660,000.00	2,660,000.00	1,452,650.00	0.00	113,050.00	2,660,000.00	1,339,600.00
4.500%	7,755,000.00	7,755,000.00	6,931,350.00	0.00	348,975.00	7,755,000.00	6,582,375.00
Total	\$23,145,000.00	\$19,365,000.00	\$10,567,425.00	\$685,000.00	\$789,168.75	\$18,680,000.00	\$9,778,256.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$705,000.00	\$768,618.75	\$1,473,618.75
Cash	\$532.40	2012-2013	730,000.00	747,468.75	1,477,468.75
Received From University	1,476,071.00	2013-2014	755,000.00	723,743.75	1,478,743.75
Earnings on Investments*	<u>39.18</u>	2014-2015	775,000.00	698,262.50	1,473,262.50
	\$1,476,642.58	2015-2016	805,000.00	671,137.50	1,476,137.50
		2016-2017	835,000.00	640,950.00	1,475,950.00
		2017-2018	860,000.00	609,637.50	1,469,637.50
DISBURSEMENTS		2018-2019	895,000.00	575,237.50	1,470,237.50
		2019-2020	935,000.00	539,437.50	1,474,437.50
Principal	\$685,000.00	2020-2021	970,000.00	502,037.50	1,472,037.50
Interest	789,168.75	2021-2022	1,005,000.00	462,025.00	1,467,025.00
SBA Administrative Expense	1,925.14	2022-2023	1,050,000.00	419,312.50	1,469,312.50
Fund Balance June 30, 2011:		2023-2024	605,000.00	374,687.50	979,687.50
Cash	<u>548.69</u>	2024-2025	630,000.00	348,975.00	978,975.00
	\$1,476,642.58	2025-2026	660,000.00	320,625.00	980,625.00
		2026-2027	690,000.00	290,925.00	980,925.00
		2027-2028	720,000.00	259,875.00	979,875.00
		2028-2029	755,000.00	227,475.00	982,475.00
		2029-2030	785,000.00	193,500.00	978,500.00
		2030-2031	820,000.00	158,175.00	978,175.00
		2031-2032	860,000.00	121,275.00	981,275.00
		2032-2033	895,000.00	82,575.00	977,575.00
		2033-2034	<u>940,000.00</u>	<u>42,300.00</u>	<u>982,300.00</u>
			\$18,680,000.00	\$9,778,256.25	\$28,458,256.25
Required Reserve - FGIC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2005A
DATED 7-1-05, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$4,590,000.00	\$	\$	\$	\$	\$	\$
3.750%	3,340,000.00	3,340,000.00	189,000.00	1,640,000.00	125,250.00	1,700,000.00	63,750.00
4.000%	2,285,000.00	1,760,000.00	211,200.00	0.00	70,400.00	1,760,000.00	140,800.00
5.000%	61,070,000.00	61,070,000.00	47,824,000.00	0.00	3,053,500.00	61,070,000.00	44,770,500.00
Total	\$71,285,000.00	\$66,170,000.00	\$48,224,200.00	\$1,640,000.00	\$3,249,150.00	\$64,530,000.00	\$44,975,050.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$1,700,000.00	\$3,187,650.00	\$4,887,650.00
Cash	\$1,810.83			2012-2013	1,760,000.00	3,123,900.00	4,883,900.00
Received From University	4,895,685.00			2013-2014	1,835,000.00	3,053,500.00	4,888,500.00
Earnings on Investments*	<u>156.17</u>			2014-2015	1,925,000.00	2,961,750.00	4,886,750.00
	\$4,897,652.00			2015-2016	2,020,000.00	2,865,500.00	4,885,500.00
DISBURSEMENTS				2016-2017	2,125,000.00	2,764,500.00	4,889,500.00
				2017-2018	2,230,000.00	2,658,250.00	4,888,250.00
Principal	\$1,640,000.00			2018-2019	2,340,000.00	2,546,750.00	4,886,750.00
Interest	3,249,150.00			2019-2020	2,455,000.00	2,429,750.00	4,884,750.00
SBA Administrative Expense	6,589.70			2020-2021	2,580,000.00	2,307,000.00	4,887,000.00
Fund Balance June 30, 2011:				2021-2022	2,710,000.00	2,178,000.00	4,888,000.00
Cash	<u>1,912.30</u>			2022-2023	2,845,000.00	2,042,500.00	4,887,500.00
	\$4,897,652.00			2023-2024	2,990,000.00	1,900,250.00	4,890,250.00
Required Reserve - MBIA Insurance Policy				2024-2025	3,135,000.00	1,750,750.00	4,885,750.00
REBATE FUND				2025-2026	3,290,000.00	1,594,000.00	4,884,000.00
RECEIPTS				2026-2027	2,595,000.00	1,429,500.00	4,024,500.00
				2027-2028	2,720,000.00	1,299,750.00	4,019,750.00
Fund Balance July 1, 2010:				2028-2029	2,860,000.00	1,163,750.00	4,023,750.00
Cash	\$2,634.46			2029-2030	3,000,000.00	1,020,750.00	4,020,750.00
Investments at Cost	31,105.35			2030-2031	3,150,000.00	870,750.00	4,020,750.00
Earnings on Investments*	<u>19.32</u>			2031-2032	3,310,000.00	713,250.00	4,023,250.00
	\$33,759.13			2032-2033	3,475,000.00	547,750.00	4,022,750.00
DISBURSEMENTS				2033-2034	3,650,000.00	374,000.00	4,024,000.00
				2034-2035	<u>3,830,000.00</u>	<u>191,500.00</u>	<u>4,021,500.00</u>
Return to University	<u>\$33,759.13</u>				\$64,530,000.00	\$44,975,050.00	\$109,505,050.00
	\$33,759.13						

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY DORMITORY REVENUE BONDS, SERIES 2010A*
DATED 8-5-10, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$1,435,000.00	\$1,435,000.00	\$84,879.45	\$275,000.00	\$26,504.45	\$1,160,000.00	\$58,375.00
2.750%	405,000.00	405,000.00	52,779.60	0.00	8,229.60	405,000.00	44,550.00
3.000%	1,290,000.00	1,290,000.00	261,699.30	0.00	28,599.30	1,290,000.00	233,100.00
3.125%	455,000.00	455,000.00	124,255.95	0.00	10,505.95	455,000.00	113,750.00
3.250%	470,000.00	470,000.00	148,759.70	0.00	11,284.70	470,000.00	137,475.00
3.500%	485,000.00	485,000.00	182,292.10	0.00	12,542.10	485,000.00	169,750.00
3.750%	1,025,000.00	1,025,000.00	470,715.25	0.00	28,402.75	1,025,000.00	442,312.50
4.000%	1,105,000.00	1,105,000.00	629,863.80	0.00	32,663.80	1,105,000.00	597,200.00
4.500%	3,205,000.00	3,205,000.00	2,571,441.25	0.00	106,566.25	3,205,000.00	2,464,875.00
4.625%	4,005,000.00	4,005,000.00	4,228,628.40	0.00	136,890.90	4,005,000.00	4,091,737.50
4.750%	5,030,000.00	5,030,000.00	6,649,378.00	0.00	176,553.00	5,030,000.00	6,472,825.00
Total	\$18,910,000.00	\$18,910,000.00	\$15,404,692.80	\$275,000.00	\$578,742.80	\$18,635,000.00	\$14,825,950.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Received From University				2011-2012	\$380,000.00	\$776,325.00	\$1,156,325.00
Bond Proceeds				2012-2013	385,000.00	766,825.00	1,151,825.00
Earnings on Investments**				2013-2014	395,000.00	757,200.00	1,152,200.00
				2014-2015	405,000.00	747,325.00	1,152,325.00
				2015-2016	415,000.00	736,187.50	1,151,187.50
				2016-2017	430,000.00	723,737.50	1,153,737.50
				2017-2018	445,000.00	710,837.50	1,155,837.50
DISBURSEMENTS				2018-2019	455,000.00	697,487.50	1,152,487.50
Principal				2019-2020	470,000.00	683,268.75	1,153,268.75
Interest				2020-2021	485,000.00	667,993.75	1,152,993.75
SBA Administrative Expense				2021-2022	505,000.00	651,018.75	1,156,018.75
Fund Balance June 30, 2011:				2022-2023	520,000.00	632,081.25	1,152,081.25
Cash				2023-2024	540,000.00	612,581.25	1,152,581.25
Investments at Cost***				2024-2025	565,000.00	590,981.25	1,155,981.25
				2025-2026	585,000.00	568,381.25	1,153,381.25
				2026-2027	610,000.00	542,056.25	1,152,056.25
				2027-2028	640,000.00	514,606.25	1,154,606.25
				2028-2029	670,000.00	485,806.25	1,155,806.25
				2029-2030	700,000.00	455,656.25	1,155,656.25
				2030-2031	730,000.00	424,156.25	1,154,156.25
				2031-2032	765,000.00	390,393.75	1,155,393.75
				2032-2033	800,000.00	355,012.50	1,155,012.50
				2033-2034	835,000.00	318,012.50	1,153,012.50
				2034-2035	875,000.00	279,393.75	1,154,393.75
				2035-2036	915,000.00	238,925.00	1,153,925.00
				2036-2037	960,000.00	195,462.50	1,155,462.50
				2037-2038	1,005,000.00	149,862.50	1,154,862.50
				2038-2039	1,050,000.00	102,125.00	1,152,125.00
***Par Value \$1,155,000.00				2039-2040	<u>1,100,000.00</u>	<u>52,250.00</u>	<u>1,152,250.00</u>
Required Reserve - \$1,156,325.00					\$18,635,000.00	\$14,825,950.00	\$33,460,950.00

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY RESEARCH FOUNDATION, INC., REVENUE BONDS, SERIES 2001
DATED 11-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$890,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,700,000.00	1,165,000.00	70,400.00	570,000.00	46,600.00	595,000.00	23,800.00
4.100%	615,000.00	615,000.00	75,645.00	0.00	25,215.00	615,000.00	50,430.00
4.200%	640,000.00	640,000.00	107,520.00	0.00	26,880.00	640,000.00	80,640.00
4.300%	670,000.00	670,000.00	144,050.00	0.00	28,810.00	670,000.00	115,240.00
4.400%	700,000.00	700,000.00	184,800.00	0.00	30,800.00	700,000.00	154,000.00
4.500%	730,000.00	730,000.00	229,950.00	0.00	32,850.00	730,000.00	197,100.00
4.600%	760,000.00	760,000.00	279,680.00	0.00	34,960.00	760,000.00	244,720.00
4.625%	795,000.00	795,000.00	330,918.75	0.00	36,768.75	795,000.00	294,150.00
4.700%	835,000.00	835,000.00	392,450.00	0.00	39,245.00	835,000.00	353,205.00
4.750%	1,785,000.00	1,785,000.00	976,125.00	0.00	84,787.50	1,785,000.00	891,337.50
4.800%	3,010,000.00	3,010,000.00	2,027,280.00	0.00	144,480.00	3,010,000.00	1,882,800.00
4.875%	7,460,000.00	7,460,000.00	6,778,200.00	0.00	363,675.00	7,460,000.00	6,414,525.00
Total	\$22,590,000.00	\$19,165,000.00	\$11,597,018.75	\$570,000.00	\$895,071.25	\$18,595,000.00	\$10,701,947.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$595,000.00	\$872,271.25	\$1,467,271.25
Cash	\$804.92	2012-2013	615,000.00	848,471.25	1,463,471.25
Received From FSU Research Foundation	1,466,987.52	2013-2014	640,000.00	823,256.25	1,463,256.25
Earnings on Investments*	<u>805.82</u>	2014-2015	700,000.00	796,376.25	1,466,376.25
	\$1,468,598.26	2015-2016	700,000.00	767,566.25	1,467,566.25
		2016-2017	730,000.00	736,766.25	1,466,766.25
		2017-2018	760,000.00	703,916.25	1,463,916.25
DISBURSEMENTS		2018-2019	795,000.00	668,956.25	1,463,956.25
		2019-2020	835,000.00	632,187.50	1,467,187.50
Principal	\$570,000.00	2020-2021	870,000.00	592,942.50	1,462,942.50
Interest	895,071.25	2021-2022	915,000.00	551,617.50	1,466,617.50
SBA Administrative Expense	1,916.52	2022-2023	955,000.00	508,155.00	1,463,155.00
Fund Balance June 30, 2011:		2023-2024	1,005,000.00	462,315.00	1,467,315.00
Cash	<u>1,610.49</u>	2024-2025	1,050,000.00	414,075.00	1,464,075.00
	\$1,468,598.26	2025-2026	1,100,000.00	363,675.00	1,463,675.00
		2026-2027	1,155,000.00	310,050.00	1,465,050.00
		2027-2028	1,210,000.00	253,743.75	1,463,743.75
		2028-2029	1,270,000.00	194,756.25	1,464,756.25
		2029-2030	1,330,000.00	132,843.75	1,462,843.75
		2030-2031	<u>1,395,000.00</u>	<u>68,006.25</u>	<u>1,463,006.25</u>
			\$18,595,000.00	\$10,701,947.50	\$29,296,947.50
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 4-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$335,000.00	\$	\$	\$	\$	\$	\$
3.600%	350,000.00						
3.800%	360,000.00						
3.900%	375,000.00						
4.000%	390,000.00						
4.100%	405,000.00						
4.300%	420,000.00						
4.400%	440,000.00						
4.500%	460,000.00	460,000.00	20,700.00	460,000.00	20,700.00	0.00	0.00
4.600%	480,000.00	480,000.00	44,160.00	0.00	11,040.00	Transferred	to Escrow
4.700%	500,000.00	500,000.00	70,500.00	0.00	11,750.00	Transferred	to Escrow
4.800%	525,000.00	525,000.00	100,800.00	0.00	12,600.00	Transferred	to Escrow
5.000%	3,050,000.00	3,050,000.00	1,082,500.00	0.00	76,250.00	Transferred	to Escrow
5.125%	2,220,000.00	2,220,000.00	1,255,112.50	0.00	56,889.72	Transferred	to Escrow
Total	\$10,310,000.00	\$7,235,000.00	\$2,573,772.50	\$460,000.00	\$189,229.72	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:					
Cash	\$441.00				
Received From University	677,333.75				
Earnings on Investments*	<u>40.61</u>				
	\$677,815.36				
DISBURSEMENTS					
Principal	\$460,000.00				
Interest	189,229.72				
Transfer to Escrow	28,088.00				
SBA Administrative Expense	<u>497.64</u>				
	\$677,815.36				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE REFUNDING BONDS, SERIES 2003A
DATED 4-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,360,000.00	\$	\$	\$	\$	\$	\$
2.100%	470,000.00						
2.400%	480,000.00						
2.750%	515,000.00						
3.100%	525,000.00						
3.400%	530,000.00	530,000.00	18,020.00	530,000.00	18,020.00	0.00	0.00
3.500%	545,000.00	545,000.00	38,150.00	0.00	19,075.00	545,000.00	19,075.00
3.600%	575,000.00	575,000.00	62,100.00	0.00	20,700.00	575,000.00	41,400.00
3.750%	585,000.00	585,000.00	87,750.00	0.00	21,937.50	585,000.00	65,812.50
Total	\$5,585,000.00	\$2,235,000.00	\$206,020.00	\$530,000.00	\$79,732.50	\$1,705,000.00	\$126,287.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$545,000.00	\$61,712.50	\$606,712.50
Cash	\$177.87	2012-2013	575,000.00	42,637.50	617,637.50
Received From University	609,929.50	2013-2014	585,000.00	21,937.50	606,937.50
Earnings on Investments*	15.43		\$1,705,000.00	\$126,287.50	\$1,831,287.50
	\$610,122.80				
DISBURSEMENTS					
Principal	\$530,000.00				
Interest	79,732.50				
SBA Administrative Expense	223.56				
Fund Balance June 30, 2011:					
Cash	166.74				
	\$610,122.80				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2003B
DATED 11-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,545,000.00	\$	\$	\$	\$	\$	\$
2.400%	645,000.00						
2.500%	630,000.00						
3.000%	1,340,000.00						
3.200%	700,000.00	700,000.00	22,400.00	700,000.00	22,400.00	0.00	0.00
3.400%	725,000.00	725,000.00	49,300.00	0.00	24,650.00	725,000.00	24,650.00
3.500%	750,000.00	750,000.00	78,750.00	0.00	26,250.00	750,000.00	52,500.00
3.700%	775,000.00	775,000.00	114,700.00	0.00	28,675.00	775,000.00	86,025.00
3.750%	805,000.00	805,000.00	150,937.50	0.00	30,187.50	805,000.00	120,750.00
4.000%	1,705,000.00	1,705,000.00	444,000.00	0.00	68,200.00	1,705,000.00	375,800.00
4.125%	905,000.00	905,000.00	298,650.00	0.00	37,331.25	905,000.00	261,318.75
4.250%	1,920,000.00	1,920,000.00	776,050.00	0.00	81,600.00	1,920,000.00	694,450.00
4.375%	1,020,000.00	1,020,000.00	490,875.00	0.00	44,625.00	1,020,000.00	446,250.00
4.400%	1,065,000.00	1,065,000.00	562,320.00	0.00	46,860.00	1,065,000.00	515,460.00
4.500%	1,115,000.00	1,115,000.00	652,275.00	0.00	50,175.00	1,115,000.00	602,100.00
Total	\$15,645,000.00	\$11,485,000.00	\$3,640,257.50	\$700,000.00	\$460,953.75	\$10,785,000.00	\$3,179,303.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$725,000.00	\$438,553.75	\$1,163,553.75
Cash	\$688.76	2012-2013	750,000.00	413,903.75	1,163,903.75
Received From University	1,162,067.25	2013-2014	775,000.00	387,653.75	1,162,653.75
Earnings on Investments*	44.93	2014-2015	805,000.00	358,978.75	1,163,978.75
	\$1,162,800.94	2015-2016	835,000.00	328,791.25	1,163,791.25
		2016-2017	870,000.00	295,391.25	1,165,391.25
		2017-2018	905,000.00	260,591.25	1,165,591.25
DISBURSEMENTS		2018-2019	940,000.00	223,260.00	1,163,260.00
		2019-2020	980,000.00	183,310.00	1,163,310.00
Principal	\$700,000.00	2020-2021	1,020,000.00	141,660.00	1,161,660.00
Interest	460,953.75	2021-2022	1,065,000.00	97,035.00	1,162,035.00
SBA Administrative Expense	1,148.52	2022-2023	1,115,000.00	50,175.00	1,165,175.00
Fund Balance June 30, 2011:			\$10,785,000.00	\$3,179,303.75	\$13,964,303.75
Cash	698.67				
	\$1,162,800.94				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2005A
DATED 11-1-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$220,000.00	\$	\$	\$	\$	\$	\$
3.375%	405,000.00						
3.500%	845,000.00						
3.750%	1,385,000.00	940,000.00	53,250.00	460,000.00	35,250.00	480,000.00	18,000.00
4.000%	1,580,000.00	1,580,000.00	278,000.00	0.00	63,200.00	1,580,000.00	214,800.00
4.125%	590,000.00	590,000.00	170,362.50	0.00	24,337.50	590,000.00	146,025.00
4.250%	1,250,000.00	1,250,000.00	452,200.00	0.00	53,125.00	1,250,000.00	399,075.00
4.375%	1,360,000.00	1,360,000.00	625,406.25	0.00	59,500.00	1,360,000.00	565,906.25
4.500%	3,095,000.00	3,095,000.00	1,887,750.00	0.00	139,275.00	3,095,000.00	1,748,475.00
5.000%	540,000.00	540,000.00	135,000.00	0.00	27,000.00	540,000.00	108,000.00
Total	\$11,270,000.00	\$9,355,000.00	\$3,601,968.75	\$460,000.00	\$401,687.50	\$8,895,000.00	\$3,200,281.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$480,000.00	\$384,437.50	\$864,437.50
Cash	\$550.84	2012-2013	500,000.00	366,437.50	866,437.50
Received From University	862,600.00	2013-2014	515,000.00	346,437.50	861,437.50
Earnings on Investments*	<u>36.19</u>	2014-2015	540,000.00	325,837.50	865,837.50
	\$863,187.03	2015-2016	565,000.00	298,837.50	863,837.50
		2016-2017	590,000.00	276,237.50	866,237.50
		2017-2018	610,000.00	251,900.00	861,900.00
		2018-2019	640,000.00	225,975.00	865,975.00
		2019-2020	665,000.00	198,775.00	863,775.00
Principal	\$460,000.00	2020-2021	695,000.00	169,681.25	864,681.25
Interest	401,687.50	2021-2022	725,000.00	139,275.00	864,275.00
SBA Administrative Expense	935.52	2022-2023	755,000.00	106,650.00	861,650.00
Fund Balance June 30, 2011:		2023-2024	790,000.00	72,675.00	862,675.00
Cash	<u>564.01</u>	2024-2025	<u>825,000.00</u>	<u>37,125.00</u>	<u>862,125.00</u>
	\$863,187.03		\$8,895,000.00	\$3,200,281.25	\$12,095,281.25
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2007A
DATED 6-15-07, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.800%	\$495,000.00	\$	\$	\$	\$	\$	\$
4.000%	4,055,000.00	3,540,000.00	511,800.00	535,000.00	141,600.00	3,005,000.00	370,200.00
4.125%	675,000.00	675,000.00	194,906.25	0.00	27,843.75	675,000.00	167,062.50
4.250%	700,000.00	700,000.00	238,000.00	0.00	29,750.00	700,000.00	208,250.00
4.375%	1,495,000.00	1,495,000.00	622,125.00	0.00	65,406.25	1,495,000.00	556,718.75
4.400%	800,000.00	800,000.00	387,200.00	0.00	35,200.00	800,000.00	352,000.00
4.500%	3,065,000.00	2,615,000.00	1,533,150.00	0.00	117,675.00	2,615,000.00	1,415,475.00
4.600%	950,000.00	950,000.00	655,500.00	0.00	43,700.00	950,000.00	611,800.00
4.625%	995,000.00	995,000.00	736,300.00	0.00	46,018.75	995,000.00	690,281.25
Total	\$13,230,000.00	\$11,770,000.00	\$4,878,981.25	\$535,000.00	\$507,193.75	\$11,235,000.00	\$4,371,787.50

		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$555,000.00	\$485,793.75	\$1,040,793.75
Cash	\$939.29	2012-2013	575,000.00	463,593.75	1,038,593.75
Received From University	1,043,344.00	2013-2014	600,000.00	440,593.75	1,040,593.75
Earnings on Investments*	44.94	2014-2015	625,000.00	416,593.75	1,041,593.75
	\$1,044,328.23	2015-2016	650,000.00	391,593.75	1,041,593.75
		2016-2017	675,000.00	365,593.75	1,040,593.75
		2017-2018	700,000.00	337,750.00	1,037,750.00
		2018-2019	730,000.00	308,000.00	1,038,000.00
		2019-2020	765,000.00	276,062.50	1,041,062.50
Principal	\$535,000.00	2020-2021	800,000.00	242,593.75	1,042,593.75
Interest	507,193.75	2021-2022	835,000.00	207,393.75	1,042,393.75
SBA Administrative Expense	1,176.96	2022-2023	870,000.00	169,818.75	1,039,818.75
Fund Balance June 30, 2011:		2023-2024	910,000.00	130,668.75	1,040,668.75
Cash	957.52	2024-2025	950,000.00	89,718.75	1,039,718.75
	\$1,044,328.23	2025-2026	995,000.00	46,018.75	1,041,018.75
			\$11,235,000.00	\$4,371,787.50	\$15,606,787.50
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2011A*
DATED 2-10-11, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$4,525,000.00	\$4,525,000.00	\$330,674.75	\$0.00	\$44,299.75	\$4,525,000.00	\$286,375.00
3.000%	3,730,000.00	3,730,000.00	717,327.50	0.00	43,827.50	3,730,000.00	673,500.00
4.000%	4,105,000.00	4,105,000.00	1,546,325.35	0.00	64,325.35	4,105,000.00	1,482,000.00
4.125%	1,475,000.00	1,475,000.00	693,102.50	0.00	23,821.25	1,475,000.00	669,281.25
4.250%	765,000.00	765,000.00	402,887.25	0.00	12,737.25	765,000.00	390,150.00
4.375%	800,000.00	800,000.00	468,704.00	0.00	13,704.00	800,000.00	455,000.00
4.500%	835,000.00	835,000.00	540,771.05	0.00	14,721.05	835,000.00	526,050.00
4.750%	870,000.00	870,000.00	636,057.00	0.00	16,182.00	870,000.00	619,875.00
5.000%	2,875,000.00	2,875,000.00	2,504,792.50	0.00	56,292.50	2,875,000.00	2,448,500.00
5.125%	1,055,000.00	1,055,000.00	1,048,480.10	0.00	21,173.85	1,055,000.00	1,027,306.25
5.250%	1,110,000.00	1,110,000.00	1,188,321.60	0.00	22,821.60	1,110,000.00	1,165,500.00
Total	\$22,145,000.00	\$22,145,000.00	\$10,077,443.60	\$0.00	\$333,906.10	\$22,145,000.00	\$9,743,537.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
				2011-2012	\$1,090,000.00	\$852,575.00	\$1,942,575.00
				2012-2013	1,115,000.00	825,325.00	1,940,325.00
Refunding Bond Proceeds		\$6,936,923.64		2013-2014	1,145,000.00	797,450.00	1,942,450.00
Received From University		335,751.52		2014-2015	1,175,000.00	768,825.00	1,943,825.00
Earnings on SPIA Investments		52,115.38		2015-2016	1,210,000.00	739,450.00	1,949,450.00
Earnings on Sinking Fund Investments**		<u>40.73</u>		2016-2017	1,240,000.00	703,150.00	1,943,150.00
		\$7,324,831.27		2017-2018	1,280,000.00	665,950.00	1,945,950.00
				2018-2019	1,315,000.00	627,550.00	1,942,550.00
				2019-2020	1,370,000.00	574,950.00	1,944,950.00
				2020-2021	1,420,000.00	520,150.00	1,940,150.00
				2021-2022	1,475,000.00	463,350.00	1,938,350.00
Interest		\$333,906.10		2022-2023	765,000.00	402,506.25	1,167,506.25
Transfer to Escrow		6,983,187.28		2023-2024	800,000.00	369,993.75	1,169,993.75
SBA Administrative Expense		738.16		2024-2025	835,000.00	334,993.75	1,169,993.75
State CFO Administrative Fee		2,567.88		2025-2026	870,000.00	297,418.75	1,167,418.75
Fund Balance June 30, 2011:				2026-2027	910,000.00	256,093.75	1,166,093.75
Cash		<u>4,431.85</u>		2027-2028	960,000.00	210,593.75	1,170,593.75
		\$7,324,831.27		2028-2029	1,005,000.00	162,593.75	1,167,593.75
				2029-2030	1,055,000.00	112,343.75	1,167,343.75
				2030-2031	<u>1,110,000.00</u>	<u>58,275.00</u>	<u>1,168,275.00</u>
					\$22,145,000.00	\$9,743,537.50	\$31,888,537.50

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY DINING FACILITY TAXABLE REVENUE BOND, SERIES 2005A
DATED 12-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
 ANALYSIS OF BONDED INDEBTEDNESS- BANK OF AMERICA, N.A., OWNER

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.083%	\$10,000,000.00	\$8,455,000.00	\$3,844,112.64	\$390,000.00	\$435,736.64	\$8,065,000.00	\$3,408,376.00
Total	\$10,000,000.00	\$8,455,000.00	\$3,844,112.64	\$390,000.00	\$435,736.64	\$8,065,000.00	\$3,408,376.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$410,000.00	\$416,776.35	\$826,776.35
Cash	\$500.34			2012-2013	430,000.00	389,103.65	819,103.65
Received From University	826,562.64			2013-2014	450,000.00	367,246.75	817,246.75
Earnings on Investments*	<u>37.41</u>			2014-2015	475,000.00	344,373.25	819,373.25
	\$827,100.39			2015-2016	500,000.00	320,229.00	820,229.00
				2016-2017	525,000.00	294,814.00	819,814.00
				2017-2018	550,000.00	268,128.25	818,128.25
DISBURSEMENTS				2018-2019	580,000.00	240,171.75	820,171.75
Principal	\$390,000.00			2019-2020	610,000.00	210,690.35	820,690.35
Interest	435,736.64			2020-2021	640,000.00	179,684.05	819,684.05
SBA Administrative Expense	845.52			2021-2022	670,000.00	147,152.85	817,152.85
Fund Balance June 30, 2011:				2022-2023	705,000.00	113,096.75	818,096.75
Cash	<u>518.23</u>			2023-2024	740,000.00	77,261.60	817,261.60
	\$827,100.39			2024-2025	<u>780,000.00</u>	<u>39,647.40</u>	<u>819,647.40</u>
					\$8,065,000.00	\$3,408,376.00	\$11,473,376.00

The interest rate payable on the unpaid principal amount shall be 5.083% through and including the interest payment to be made on 07/01/2012. Interest periods are selected at the option of FSU. There are 3 year, 5 year, 7 year, 10 year or 20 year periods. FSU initially selected a 7 year period. The amortization of interest, as reflected in schedule above, will change after 07/01/2012 when new interest period is determined for this note.

Interest is calculated based on actual number of days/360.

January payment is based on 184/360. July payment is based on 181/360, except for leap years, in which case payment is based on 182/360.

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY MANDATORY STUDENT FEE REVENUE BONDS, SERIES 2010A*
HEALTH AND WELLNESS CENTER
DATED 7-15-10, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$2,080,000.00	\$2,080,000.00	\$92,216.40	\$1,005,000.00	\$59,966.40	\$1,075,000.00	\$32,250.00
4.000%	12,815,000.00	12,815,000.00	4,791,808.60	0.00	492,608.60	12,815,000.00	4,299,200.00
4.250%	6,300,000.00	6,300,000.00	4,816,330.00	0.00	257,355.00	6,300,000.00	4,558,975.00
4.375%	2,280,000.00	2,280,000.00	1,991,124.00	0.00	95,874.00	2,280,000.00	1,895,250.00
5.000%	7,845,000.00	7,845,000.00	4,503,280.70	0.00	377,030.70	7,845,000.00	4,126,250.00
Total	\$31,320,000.00	\$31,320,000.00	\$16,194,759.70	\$1,005,000.00	\$1,282,834.70	\$30,315,000.00	\$14,911,925.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Bond Proceeds Received From University Earnings on Investments**		2011-2012	\$1,075,000.00	\$1,304,600.00	\$2,379,600.00
		2012-2013	1,110,000.00	1,272,350.00	2,382,350.00
	\$2,382,950.00	2013-2014	1,155,000.00	1,227,950.00	2,382,950.00
	2,292,221.45	2014-2015	1,200,000.00	1,181,750.00	2,381,750.00
	<u>4,038.80</u>	2015-2016	1,245,000.00	1,133,750.00	2,378,750.00
	\$4,679,210.25	2016-2017	1,310,000.00	1,071,500.00	2,381,500.00
DISBURSEMENTS		2017-2018	1,360,000.00	1,019,100.00	2,379,100.00
		2018-2019	1,415,000.00	964,700.00	2,379,700.00
		2019-2020	1,470,000.00	908,100.00	2,378,100.00
Principal	\$1,005,000.00	2020-2021	1,530,000.00	849,300.00	2,379,300.00
Interest	1,282,834.70	2021-2022	1,610,000.00	772,800.00	2,382,800.00
SBA Administrative Expense	2,871.00	2022-2023	1,690,000.00	692,300.00	2,382,300.00
Fund Balance June 30, 2011:		2023-2024	1,770,000.00	607,800.00	2,377,800.00
Cash	3,602.24	2024-2025	1,860,000.00	519,300.00	2,379,300.00
Investments at Cost***	<u>2,384,902.31</u>	2025-2026	1,935,000.00	444,900.00	2,379,900.00
	\$4,679,210.25	2026-2027	2,015,000.00	367,500.00	2,382,500.00
		2027-2028	2,100,000.00	281,862.50	2,381,862.50
		2028-2029	2,185,000.00	192,612.50	2,377,612.50
		2029-2030	<u>2,280,000.00</u>	<u>99,750.00</u>	<u>2,379,750.00</u>
			\$30,315,000.00	\$14,911,925.00	\$45,226,925.00
***Par Value \$2,386,000.00					
Required Reserve - \$2,382,950.00					

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



THE UNIVERSITY OF FLORIDA

HOUSING

The State of Florida, Florida Education System, University of Florida Housing Revenue Refunding Bonds, Series 2005A (the “2005A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Housing Revenue Bonds, Series 1998 (the “1998 Bonds”). The aggregate principal amount of the Series 1998 and 2005A Bonds currently outstanding is \$49,710,000. The Pledged Revenues consist of the net revenues of the Housing System at the University of Florida after deducting from Gross Revenues the Current Expenses and amounts required for the Prior Lien Obligation. The lien of the 1998 Bonds and the 2005A Bonds on the Pledged Revenues is junior and subordinate to the lien thereon of the Prior Lien Obligation. The Prior Lien Obligation is the University of Florida Housing Revenue Certificates, Series of 1984 (the “1984 Certificates”). The 1984 Certificates are solely secured by and paid from the Pledged Revenues. The principal amount of the 1984 Certificates currently outstanding is \$525,000. The 1984 Certificates, 1998 Bonds and 2005A Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

PARKING

The State of Florida, Board of Governors, University of Florida Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1993 (the “1993 Bonds”) and the State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1998 (the “1998 Bonds”), (collectively, the “Parity Bonds”). The Pledged Revenues consist of the net revenues of the Parking System at the University of Florida after deducting from Parking System Revenues the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$26,085,000 in aggregate principal amount is outstanding.

BOR UNIVERSITY OF FLORIDA REVENUE CERTIFICATES OF 1984
DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - BERKADIA COMMERCIAL MORTGAGE LLC

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$3,500,000.00	\$690,000.00	\$52,500.00	\$165,000.00	\$20,700.00	\$525,000.00	\$31,800.00
Total	\$3,500,000.00	\$690,000.00	\$52,500.00	\$165,000.00	\$20,700.00	\$525,000.00	\$31,800.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$170,000.00	\$15,750.00	\$185,750.00
Cash	\$1,613.73	2012-2013	175,000.00	10,650.00	185,650.00
Investments at Cost	185,628.71	2013-2014	<u>180,000.00</u>	<u>5,400.00</u>	<u>185,400.00</u>
Received From University	185,354.89		\$525,000.00	\$31,800.00	\$556,800.00
Earnings on Investments*	<u>324.27</u>				
	\$372,921.60				
DISBURSEMENTS					
Principal	\$165,000.00				
Interest	20,700.00				
SBA Administrative Expense	69.00				
Fund Balance June 30, 2011:					
Cash	3,237.25				
Investments at Cost*	<u>183,915.35</u>				
	\$372,921.60				
*Par Value \$184,000.00					
Required Reserve \$187,000.00					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 1998
DATED 7-1-98, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$765,000.00	\$	\$	\$	\$	\$	\$
4.100%	795,000.00						
4.150%	830,000.00						
4.200%	865,000.00						
4.250%	905,000.00						
4.350%	945,000.00						
4.500%	2,525,000.00	1,530,000.00	619,650.00	0.00	68,850.00	1,530,000.00	550,800.00
4.600%	1,035,000.00	1,035,000.00	47,610.00	1,035,000.00	47,610.00	0.00	0.00
4.650%	1,080,000.00	1,080,000.00	100,440.00	0.00	50,220.00	1,080,000.00	50,220.00
4.750%	1,135,000.00	1,135,000.00	161,737.50	0.00	53,912.50	1,135,000.00	107,825.00
4.800%	1,195,000.00	1,195,000.00	229,440.00	0.00	57,360.00	1,195,000.00	172,080.00
4.875%	1,255,000.00	1,255,000.00	305,906.25	0.00	61,181.25	1,255,000.00	244,725.00
5.000%	10,400,000.00	10,400,000.00	5,939,500.00	0.00	520,000.00	10,400,000.00	5,419,500.00
6.000%	2,425,000.00						
Total	\$26,155,000.00	\$17,630,000.00	\$7,404,283.75	\$1,035,000.00	\$859,133.75	\$16,595,000.00	\$6,545,150.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$1,080,000.00	\$811,523.75	\$1,891,523.75
Cash	\$933.03	2012-2013	1,135,000.00	761,303.75	1,896,303.75
Received From University	1,895,845.00	2013-2014	1,195,000.00	707,391.25	1,902,391.25
Earnings on Investments*	51.58	2014-2015	1,255,000.00	650,031.25	1,905,031.25
	\$1,896,829.61	2015-2016	1,315,000.00	588,850.00	1,903,850.00
		2016-2017	1,375,000.00	523,100.00	1,898,100.00
		2017-2018	1,450,000.00	454,350.00	1,904,350.00
		2018-2019	1,530,000.00	381,850.00	1,911,850.00
		2019-2020	570,000.00	313,000.00	883,000.00
Principal	\$1,035,000.00	2020-2021	595,000.00	284,500.00	879,500.00
Interest	859,133.75	2021-2022	625,000.00	254,750.00	879,750.00
SBA Administrative Expense	1,763.04	2022-2023	655,000.00	223,500.00	878,500.00
Fund Balance June 30, 2011:		2023-2024	690,000.00	190,750.00	880,750.00
Cash	932.82	2024-2025	725,000.00	156,250.00	881,250.00
	\$1,896,829.61	2025-2026	760,000.00	120,000.00	880,000.00
		2026-2027	800,000.00	82,000.00	882,000.00
		2027-2028	840,000.00	42,000.00	882,000.00
			\$16,595,000.00	\$6,545,150.00	\$23,140,150.00
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2005A
DATED 10-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$495,000.00	\$	\$	\$	\$	\$	\$
3.375%	490,000.00						
3.500%	1,045,000.00						
4.000%	4,365,000.00	3,195,000.00	704,000.00	0.00	127,800.00	3,195,000.00	576,200.00
4.500%	5,600,000.00	5,600,000.00	1,407,375.00	1,295,000.00	252,000.00	4,305,000.00	1,155,375.00
5.000%	20,050,000.00	20,050,000.00	11,083,000.00	0.00	1,002,500.00	20,050,000.00	10,080,500.00
5.125%	5,565,000.00	5,565,000.00	5,428,143.75	0.00	285,206.25	5,565,000.00	5,142,937.50
Total	\$37,610,000.00	\$34,410,000.00	\$18,622,518.75	\$1,295,000.00	\$1,667,506.25	\$33,115,000.00	\$16,955,012.50

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:			2011-2012	\$1,355,000.00	\$1,609,231.25	\$2,964,231.25
Cash	\$1,800.60		2012-2013	1,415,000.00	1,548,256.25	2,963,256.25
Received From University	2,965,882.50		2013-2014	1,475,000.00	1,484,581.25	2,959,581.25
Transfer	102.00		2014-2015	1,570,000.00	1,410,831.25	2,980,831.25
Earnings on Investments*	<u>91.46</u>		2015-2016	1,625,000.00	1,348,031.25	2,973,031.25
	\$2,967,876.56		2016-2017	1,685,000.00	1,283,031.25	2,968,031.25
			2017-2018	1,785,000.00	1,198,781.25	2,983,781.25
			2018-2019	1,860,000.00	1,109,531.25	2,969,531.25
			2019-2020	1,965,000.00	1,016,531.25	2,981,531.25
			2020-2021	2,070,000.00	918,281.25	2,988,281.25
			2021-2022	2,180,000.00	814,781.25	2,994,781.25
Principal	\$1,295,000.00		2022-2023	2,295,000.00	705,781.25	3,000,781.25
Interest	1,667,506.25		2023-2024	1,455,000.00	591,031.25	2,046,031.25
SBA Administrative Expense	3,441.00		2024-2025	1,535,000.00	518,281.25	2,053,281.25
Fund Balance June 30, 2011:			2025-2026	1,600,000.00	449,206.25	2,049,206.25
Cash	<u>1,929.31</u>		2026-2027	1,680,000.00	369,206.25	2,049,206.25
	\$2,967,876.56		2027-2028	1,765,000.00	285,206.25	2,050,206.25
			2028-2029	1,855,000.00	194,750.00	2,049,750.00
			2029-2030	<u>1,945,000.00</u>	<u>99,681.25</u>	<u>2,044,681.25</u>
				\$33,115,000.00	\$16,955,012.50	\$50,070,012.50
Required Reserve - MBIA and FGIC Insurance Policies						

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1993
DATED 10-1-93, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.200%	\$6,130,000.00	\$	\$	\$	\$	\$	\$
4.250%	1,140,000.00						
4.300%	1,185,000.00						
4.400%	1,240,000.00						
4.625%	1,290,000.00						
4.750%	1,350,000.00						
4.800%	1,415,000.00						
5.000%	5,795,000.00	3,015,000.00	310,625.00	700,000.00	133,250.00	2,315,000.00	177,375.00
Total	\$19,545,000.00	\$3,015,000.00	\$310,625.00	\$700,000.00	\$133,250.00	\$2,315,000.00	\$177,375.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$735,000.00	\$97,375.00	\$832,375.00
Cash	\$25.18	2012-2013	770,000.00	59,750.00	829,750.00
Received From University	833,469.76	2013-2014	<u>810,000.00</u>	<u>20,250.00</u>	<u>830,250.00</u>
Earnings on Investments*	<u>32.06</u>		\$2,315,000.00	\$177,375.00	\$2,492,375.00
	\$833,527.00				
DISBURSEMENTS					
Principal	\$700,000.00				
Interest	133,250.00				
SBA Administrative Expense	237.32				
Fund Balance June 30, 2011:					
Cash	<u>39.68</u>				
	\$833,527.00				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1998
DATED 12-15-98, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.650%	\$415,000.00	\$	\$	\$	\$	\$	\$
3.750%	435,000.00						
3.875%	450,000.00						
4.000%	465,000.00						
4.100%	485,000.00						
4.125%	2,015,000.00						
4.250%	530,000.00	530,000.00	11,262.50	530,000.00	11,262.50	0.00	0.00
4.375%	550,000.00	550,000.00	36,093.20	0.00	24,062.50	550,000.00	12,030.70
4.400%	575,000.00	575,000.00	63,250.00	0.00	25,300.00	575,000.00	37,950.00
4.500%	605,000.00	605,000.00	95,287.50	0.00	27,225.00	605,000.00	68,062.50
4.625%	630,000.00	630,000.00	131,118.12	0.00	29,137.50	630,000.00	101,980.62
4.750%	2,845,000.00	2,845,000.00	954,156.25	0.00	135,137.50	2,845,000.00	819,018.75
Total	\$10,000,000.00	\$5,735,000.00	\$1,291,167.57	\$530,000.00	\$252,125.00	\$5,205,000.00	\$1,039,042.57

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$550,000.00	\$228,830.70	\$778,830.70
Cash	\$47.96			2012-2013	575,000.00	204,150.00	779,150.00
Received From University	782,624.78			2013-2014	605,000.00	177,887.50	782,887.50
Earnings on Investments*	<u>36.40</u>			2014-2015	630,000.00	149,705.62	779,705.62
	\$782,709.14			2015-2016	660,000.00	119,462.50	779,462.50
				2016-2017	695,000.00	87,281.25	782,281.25
				2017-2018	725,000.00	53,556.25	778,556.25
				2018-2019	<u>765,000.00</u>	<u>18,168.75</u>	<u>783,168.75</u>
					\$5,205,000.00	\$1,039,042.57	\$6,244,042.57
DISBURSEMENTS							
Principal	\$530,000.00						
Interest	252,125.00						
SBA Administrative Expense	524.97						
Fund Balance June 30, 2011:							
Cash	<u>59.17</u>						
	\$782,709.14						
Required Reserve - MBIA Insurance Policy							

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2007A
DATED 9-1-07, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.400%	\$765,000.00	\$765,000.00	\$13,005.00	\$765,000.00	\$13,005.00	\$0.00	\$0.00
3.500%	2,455,000.00	2,455,000.00	216,737.50	0.00	85,925.00	2,455,000.00	130,812.50
3.600%	880,000.00	880,000.00	142,560.00	0.00	31,680.00	880,000.00	110,880.00
3.625%	910,000.00	910,000.00	181,432.16	0.00	32,987.50	910,000.00	148,444.66
3.750%	945,000.00	945,000.00	230,343.75	0.00	35,437.50	945,000.00	194,906.25
4.000%	4,505,000.00	3,065,000.00	1,045,500.00	0.00	122,600.00	3,065,000.00	922,900.00
4.125%	3,470,000.00	3,470,000.00	1,650,003.47	0.00	143,137.50	3,470,000.00	1,506,865.97
4.200%	2,565,000.00	2,565,000.00	1,509,375.00	0.00	107,730.00	2,565,000.00	1,401,645.00
4.250%	2,790,000.00	2,790,000.00	1,898,475.00	0.00	118,575.00	2,790,000.00	1,779,900.00
4.375%	1,485,000.00	1,485,000.00	1,136,954.61	0.00	64,968.75	1,485,000.00	1,071,985.86
Total	\$20,770,000.00	\$19,330,000.00	\$8,024,386.49	\$765,000.00	\$756,046.25	\$18,565,000.00	\$7,268,340.24

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$790,000.00	\$729,216.25	\$1,519,216.25
Cash	\$2,185.69	2012-2013	820,000.00	701,041.25	1,521,041.25
Investments at Cost	20,067.97	2013-2014	845,000.00	671,903.75	1,516,903.75
Received From University	2,733,672.39	2014-2015	880,000.00	641,276.25	1,521,276.25
Earnings on Investments*	<u>619.65</u>	2015-2016	910,000.00	608,943.41	1,518,943.41
	\$2,756,545.70	2016-2017	945,000.00	574,730.00	1,519,730.00
		2017-2018	980,000.00	537,411.25	1,517,411.25
		2018-2019	1,020,000.00	497,411.25	1,517,411.25
		2019-2020	1,065,000.00	455,711.25	1,520,711.25
		2020-2021	1,110,000.00	411,518.61	1,521,518.61
		2021-2022	1,155,000.00	364,803.03	1,519,803.03
Principal	\$765,000.00	2022-2023	1,205,000.00	316,128.08	1,521,128.08
Interest	756,046.25	2023-2024	1,255,000.00	264,918.75	1,519,918.75
SBA Administrative Expense	1,862.89	2024-2025	1,310,000.00	211,053.75	1,521,053.75
Fund Balance June 30, 2011:		2025-2026	1,365,000.00	154,537.50	1,519,537.50
Cash	2,203.35	2026-2027	1,425,000.00	95,250.00	1,520,250.00
Investments at Cost**	<u>1,231,433.21</u>	2027-2028	<u>1,485,000.00</u>	<u>32,485.86</u>	<u>1,517,485.86</u>
	\$2,756,545.70		\$18,565,000.00	\$7,268,340.24	\$25,833,340.24
Required Reserve - MBIA Insurance Policy					
**Par Value \$1,232,000.00					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA
CLINICAL TRANSLATIONAL RESEARCH BUILDING REVENUE BONDS, SERIES 2011*
COMPETITIVE PRIVATE PLACEMENT WITH SIEMENS PUBLIC, INC.
DATED 3-31-11, PRINCIPAL AND INTEREST PAYABLE 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.433%	\$29,838,000.00	\$29,838,000.00	\$14,950,952.36	\$0.00	\$334,353.85	\$29,838,000.00	\$14,616,598.51
Total	\$29,838,000.00	\$29,838,000.00	\$14,950,952.36	\$0.00	\$334,353.85	\$29,838,000.00	\$14,616,598.51

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Received From University \$336,840.35				2011-2012	\$1,027,000.00	\$1,311,347.90	\$2,338,347.90
				2012-2013	1,074,000.00	1,265,289.03	2,339,289.03
				2013-2014	1,122,000.00	1,217,146.65	2,339,146.65
				2014-2015	1,175,000.00	1,166,765.61	2,341,765.61
				2015-2016	1,224,000.00	1,114,234.55	2,338,234.55
Earnings on Investments** 4.79 \$336,845.14				2016-2017	1,283,000.00	1,059,221.02	2,342,221.02
				2017-2018	1,337,000.00	1,001,813.68	2,338,813.68
				2018-2019	1,397,000.00	941,857.35	2,338,857.35
				2019-2020	1,462,000.00	879,152.57	2,341,152.57
				2020-2021	1,527,000.00	813,699.32	2,340,699.32
DISBURSEMENTS				2021-2022	1,594,000.00	745,298.13	2,339,298.13
Interest \$334,353.85				2022-2023	1,665,000.00	673,860.33	2,338,860.33
				2023-2024	1,742,000.00	599,142.12	2,341,142.12
				2024-2025	1,820,000.00	520,988.33	2,340,988.33
				2025-2026	1,898,000.00	439,509.79	2,337,509.79
				2026-2027	1,987,000.00	354,329.70	2,341,329.70
SBA Administrative Expense 745.71				2027-2028	2,076,000.00	265,315.05	2,341,315.05
				2028-2029	2,166,000.00	172,355.04	2,338,355.04
				2029-2030	2,262,000.00	75,272.34	2,337,272.34
					\$29,838,000.00	\$14,616,598.51	\$44,454,598.51
Fund Balance June 30, 2011:							
Cash 1,745.58 \$336,845.14							

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



THE UNIVERSITY OF CENTRAL FLORIDA

HOUSING

The State of Florida, Board of Governors, University of Central Florida Dormitory Revenue Refunding Bonds, Series 2007A (the “2007A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, University of Central Florida Student Apartment Facility Revenue Bonds, Series 1992 (the “1992 Bonds”), the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 2000 (the “2000 Bonds”) and the State of Florida, Florida Board of Education, University of Central Florida Housing Revenue Refunding Bonds, Series 2002 (the “2002 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$73,120,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2010A Tax-Exempt Bonds (the “2010A Bonds”) and the State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2010B Taxable Build America Bonds (the “2010B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the outstanding State of Florida, Florida Education System, University of Central Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”), the State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 1997 (the “1997 Bonds”), the State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 1999 (the “1999 Bonds”) and the State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 2001 (the “2001 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues after deducting the Current Expenses, Administrative Expenses, and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$40,095,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA
STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1992
DATED 1-1-93, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$935,000.00	\$	\$	\$	\$	\$	\$
4.750%	375,000.00						
5.000%	1,230,000.00						
5.200%	450,000.00						
5.400%	475,000.00						
5.500%	500,000.00						
5.600%	530,000.00						
5.700%	560,000.00						
5.850%	590,000.00						
5.950%	630,000.00						
6.000%	4,680,000.00	640,000.00	48,600.00	225,000.00	31,650.00	415,000.00	16,950.00
6.100%	8,125,000.00						
Total	\$19,080,000.00	\$640,000.00	\$48,600.00	\$225,000.00	\$31,650.00	\$415,000.00	\$16,950.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$340,000.00	\$14,700.00	\$354,700.00
Cash	\$10.77	2012-2013	<u>75,000.00</u>	<u>2,250.00</u>	<u>77,250.00</u>
Received From University	256,691.50		\$415,000.00	\$16,950.00	\$431,950.00
Earnings on Investments*	<u>32.47</u>				
	\$256,734.74				
DISBURSEMENTS					
Principal	\$225,000.00				
Interest	31,650.00				
SBA Administrative Expense	47.13				
Fund Balance June 30, 2011:					
Cash	<u>37.61</u>				
	\$256,734.74				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 2000
DATED 12-1-00, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.250%	\$1,225,000.00	\$	\$	\$	\$	\$	\$
4.300%	650,000.00						
4.350%	680,000.00						
4.400%	1,455,000.00	745,000.00	16,390.00	745,000.00	16,390.00	0.00	0.00
4.875%	960,000.00	960,000.00	257,400.96	0.00	46,800.00	960,000.00	210,600.96
5.000%	10,875,000.00	9,760,000.00	8,055,500.00	0.00	488,000.00	9,760,000.00	7,567,500.00
5.100%	1,115,000.00	1,115,000.00	483,352.50	0.00	56,865.00	1,115,000.00	426,487.50
5.125%	2,480,000.00	2,480,000.00	1,341,214.98	0.00	127,100.00	2,480,000.00	1,214,114.98
5.200%	2,815,000.00	2,815,000.00	1,904,890.00	0.00	146,380.00	2,815,000.00	1,758,510.00
5.250%	9,440,000.00	9,440,000.00	5,156,550.00	0.00	495,600.00	9,440,000.00	4,660,950.00
Total	\$31,695,000.00	\$27,315,000.00	\$17,215,298.44	\$745,000.00	\$1,377,135.00	\$26,570,000.00	\$15,838,163.44

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$780,000.00	\$1,340,270.00	\$2,120,270.00
Cash	\$458.63	2012-2013	825,000.00	1,298,138.75	2,123,138.75
Received From University	2,124,792.00	2013-2014	865,000.00	1,253,776.25	2,118,776.25
Earnings on Investments*	<u>294.78</u>	2014-2015	915,000.00	1,207,051.25	2,122,051.25
	\$2,125,545.41	2015-2016	960,000.00	1,159,633.46	2,119,633.46
DISBURSEMENTS		2016-2017	1,010,000.00	1,110,982.50	2,120,982.50
		2017-2018	1,060,000.00	1,059,232.50	2,119,232.50
		2018-2019	1,115,000.00	1,004,300.00	2,119,300.00
		2019-2020	1,175,000.00	945,759.30	2,120,759.30
Principal	\$745,000.00	2020-2021	1,235,000.00	883,230.00	2,118,230.00
Interest	1,377,135.00	2021-2022	1,305,000.00	817,371.93	2,122,371.93
SBA Administrative Expense	2,675.67	2022-2023	1,370,000.00	748,310.00	2,118,310.00
Fund Balance June 30, 2011:		2023-2024	1,445,000.00	675,120.00	2,120,120.00
Cash	<u>734.74</u>	2024-2025	1,525,000.00	597,518.75	2,122,518.75
	\$2,125,545.41	2025-2026	1,605,000.00	515,356.25	2,120,356.25
		2026-2027	1,690,000.00	428,862.50	2,118,862.50
		2027-2028	1,780,000.00	340,000.00	2,120,000.00
		2028-2029	1,870,000.00	248,750.00	2,118,750.00
		2029-2030	1,970,000.00	152,750.00	2,122,750.00
		2030-2031	<u>2,070,000.00</u>	<u>51,750.00</u>	<u>2,121,750.00</u>
			\$26,570,000.00	\$15,838,163.44	\$42,408,163.44
Required Reserve - FGIC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2002
DATED 12-15-02, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$2,435,000.00	\$	\$	\$	\$	\$	\$
2.750%	510,000.00						
3.100%	570,000.00						
3.300%	595,000.00	595,000.00	9,817.50	595,000.00	9,817.50	0.00	0.00
3.500%	520,000.00	520,000.00	27,300.00	0.00	18,200.00	520,000.00	9,100.00
3.600%	820,000.00	820,000.00	73,800.00	0.00	29,520.00	820,000.00	44,280.00
3.750%	925,000.00	925,000.00	121,406.25	0.00	34,687.50	925,000.00	86,718.75
3.875%	965,000.00	965,000.00	168,272.84	0.00	37,393.75	965,000.00	130,879.09
4.000%	1,005,000.00	1,005,000.00	221,100.00	0.00	40,200.00	1,005,000.00	180,900.00
4.100%	1,045,000.00	1,045,000.00	278,492.50	0.00	42,845.00	1,045,000.00	235,647.50
4.200%	1,090,000.00	1,090,000.00	343,350.00	0.00	45,780.00	1,090,000.00	297,570.00
4.250%	1,140,000.00	1,140,000.00	411,825.00	0.00	48,450.00	1,140,000.00	363,375.00
4.400%	1,190,000.00	1,190,000.00	497,420.00	0.00	52,360.00	1,190,000.00	445,060.00
4.500%	1,245,000.00	1,245,000.00	588,262.50	0.00	56,025.00	1,245,000.00	532,237.50
Total	\$14,055,000.00	\$10,540,000.00	\$2,741,046.59	\$595,000.00	\$415,278.75	\$9,945,000.00	\$2,325,767.84

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$520,000.00	\$396,361.25	\$916,361.25
Cash	\$264.56	2012-2013	820,000.00	372,501.25	1,192,501.25
Received From University	1,011,273.25	2013-2014	925,000.00	340,397.50	1,265,397.50
Earnings on Investments*	<u>133.55</u>	2014-2015	965,000.00	304,357.84	1,269,357.84
	\$1,011,671.36	2015-2016	1,005,000.00	265,560.00	1,270,560.00
		2016-2017	1,045,000.00	224,037.50	1,269,037.50
		2017-2018	1,090,000.00	179,725.00	1,269,725.00
DISBURSEMENTS		2018-2019	1,140,000.00	132,610.00	1,272,610.00
Principal	\$595,000.00	2019-2020	1,190,000.00	82,205.00	1,272,205.00
Interest	415,278.75	2020-2021	<u>1,245,000.00</u>	<u>28,012.50</u>	<u>1,273,012.50</u>
SBA Administrative Expense	1,009.41		\$9,945,000.00	\$2,325,767.84	\$12,270,767.84
Fund Balance June 30, 2011:					
Cash	<u>383.20</u>				
	\$1,011,671.36				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA DORMITORY REVENUE REFUNDING BONDS, SERIES 2007A
DATED 8-1-07, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,290,000.00	\$1,595,000.00	\$350,900.00	\$0.00	\$63,800.00	\$1,595,000.00	\$287,100.00
4.100%	1,660,000.00	1,660,000.00	442,390.00	0.00	68,060.00	1,660,000.00	374,330.00
4.250%	7,635,000.00	7,035,000.00	772,118.75	1,295,000.00	271,468.75	5,740,000.00	500,650.00
4.625%	2,245,000.00	2,245,000.00	1,297,888.38	0.00	103,831.25	2,245,000.00	1,194,057.13
5.250%	23,215,000.00	23,215,000.00	17,209,368.75	0.00	1,218,787.50	23,215,000.00	15,990,581.25
5.500%	1,735,000.00	1,735,000.00	715,687.50	0.00	95,425.00	1,735,000.00	620,262.50
Total	\$38,780,000.00	\$37,485,000.00	\$20,788,353.38	\$1,295,000.00	\$1,821,372.50	\$36,190,000.00	\$18,966,980.88

		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$1,345,000.00	\$1,765,272.50	\$3,110,272.50
Cash	\$629.24	2012-2013	1,405,000.00	1,706,835.00	3,111,835.00
Received From University	3,119,991.50	2013-2014	1,465,000.00	1,645,847.50	3,110,847.50
Earnings on Investments*	<u>427.56</u>	2014-2015	1,525,000.00	1,582,310.00	3,107,310.00
	\$3,121,048.30	2015-2016	1,595,000.00	1,518,003.75	3,113,003.75
		2016-2017	1,660,000.00	1,452,073.75	3,112,073.75
		2017-2018	1,735,000.00	1,370,331.25	3,105,331.25
		2018-2019	1,830,000.00	1,274,581.25	3,104,581.25
		2019-2020	1,925,000.00	1,176,012.50	3,101,012.50
		2020-2021	2,030,000.00	1,072,193.75	3,102,193.75
Principal	\$1,295,000.00	2021-2022	2,135,000.00	962,862.50	3,097,862.50
Interest	1,821,372.50	2022-2023	2,245,000.00	854,900.88	3,099,900.88
SBA Administrative Expense	3,651.36	2023-2024	2,355,000.00	741,168.75	3,096,168.75
Fund Balance June 30, 2011:		2024-2025	2,480,000.00	614,250.00	3,094,250.00
Cash	<u>1,024.44</u>	2025-2026	2,610,000.00	480,637.50	3,090,637.50
	\$3,121,048.30	2026-2027	2,760,000.00	339,675.00	3,099,675.00
		2027-2028	1,610,000.00	224,962.50	1,834,962.50
		2028-2029	1,695,000.00	138,206.25	1,833,206.25
		2029-2030	<u>1,785,000.00</u>	<u>46,856.25</u>	<u>1,831,856.25</u>
			\$36,190,000.00	\$18,966,980.88	\$55,156,980.88
Required Reserve - AMBAC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1997
DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$250,000.00	\$	\$	\$	\$	\$	\$
4.150%	260,000.00						
4.250%	270,000.00						
4.350%	285,000.00						
4.450%	295,000.00						
4.500%	310,000.00						
4.550%	325,000.00						
4.600%	340,000.00						
4.700%	355,000.00						
4.750%	370,000.00						
4.850%	390,000.00						
5.000%	405,000.00						
5.100%	425,000.00	425,000.00	21,675.00	425,000.00	21,675.00	0.00	0.00
5.150%	450,000.00	450,000.00	46,350.00	0.00	23,175.00	450,000.00	23,175.00
5.200%	470,000.00	470,000.00	73,320.00	0.00	24,440.00	470,000.00	48,880.00
5.250%	495,000.00	495,000.00	103,950.00	0.00	25,987.50	495,000.00	77,962.50
5.300%	525,000.00	525,000.00	139,125.00	0.00	27,825.00	525,000.00	111,300.00
5.350%	550,000.00	550,000.00	176,550.00	0.00	29,425.00	550,000.00	147,125.00
5.375%	1,190,000.00	1,190,000.00	480,525.00	0.00	63,962.50	1,190,000.00	416,562.50
Total	\$7,960,000.00	\$4,105,000.00	\$1,041,495.00	\$425,000.00	\$216,490.00	\$3,680,000.00	\$825,005.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$450,000.00	\$194,815.00	\$644,815.00
Cash	\$252.12	2012-2013	470,000.00	171,640.00	641,640.00
Received From University	641,879.25	2013-2014	495,000.00	147,200.00	642,200.00
Earnings on Investments*	<u>28.92</u>	2014-2015	525,000.00	121,212.50	646,212.50
	\$642,160.29	2015-2016	550,000.00	93,387.50	643,387.50
		2016-2017	580,000.00	63,962.50	643,962.50
		2017-2018	<u>610,000.00</u>	<u>32,787.50</u>	<u>642,787.50</u>
DISBURSEMENTS			\$3,680,000.00	\$825,005.00	\$4,505,005.00
Principal	\$425,000.00				
Interest	216,490.00				
SBA Administrative Expense	410.52				
Fund Balance June 30, 2011:					
Cash	<u>259.77</u>				
	\$642,160.29				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1999
DATED 2-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,965,000.00	\$	\$	\$	\$	\$	\$
4.100%	400,000.00						
4.200%	415,000.00	415,000.00	17,430.00	415,000.00	17,430.00	0.00	0.00
4.250%	430,000.00	430,000.00	36,550.00	0.00	18,275.00	430,000.00	18,275.00
4.375%	450,000.00	450,000.00	59,062.50	0.00	19,687.50	450,000.00	39,375.00
4.500%	470,000.00	470,000.00	84,600.00	0.00	21,150.00	470,000.00	63,450.00
4.600%	1,005,000.00	1,005,000.00	254,840.00	0.00	46,230.00	1,005,000.00	208,610.00
4.625%	535,000.00	535,000.00	173,206.25	0.00	24,743.75	535,000.00	148,462.50
4.750%	1,765,000.00	1,765,000.00	757,150.00	0.00	83,837.50	1,765,000.00	673,312.50
Total	\$8,435,000.00	\$5,070,000.00	\$1,382,838.75	\$415,000.00	\$231,353.75	\$4,655,000.00	\$1,151,485.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$430,000.00	\$213,923.75	\$643,923.75
Cash	\$300.64			2012-2013	450,000.00	195,648.75	645,648.75
Received From University	646,840.00			2013-2014	470,000.00	175,961.25	645,961.25
Earnings on Investments*	30.27			2014-2015	490,000.00	154,811.25	644,811.25
	\$647,170.91			2015-2016	515,000.00	132,271.25	647,271.25
				2016-2017	535,000.00	108,581.25	643,581.25
				2017-2018	560,000.00	83,837.50	643,837.50
				2018-2019	590,000.00	57,237.50	647,237.50
				2019-2020	615,000.00	29,212.50	644,212.50
					\$4,655,000.00	\$1,151,485.00	\$5,806,485.00
DISBURSEMENTS							
Principal	\$415,000.00						
Interest	231,353.75						
SBA Administrative Expense	507.00						
Fund Balance June 30, 2011:							
Cash	310.16						
	\$647,170.91						
Required Reserve - AMBAC Insurance Policy							

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 5-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.200%	\$260,000.00	\$	\$	\$	\$	\$	\$
3.400%	265,000.00						
3.550%	275,000.00						
3.750%	285,000.00						
3.900%	295,000.00						
4.000%	310,000.00						
4.100%	320,000.00						
4.200%	335,000.00						
4.300%	350,000.00	350,000.00	15,050.00	350,000.00	15,050.00	0.00	0.00
4.450%	360,000.00	360,000.00	32,040.00	0.00	16,020.00	360,000.00	16,020.00
4.500%	380,000.00	380,000.00	51,300.00	0.00	17,100.00	380,000.00	34,200.00
4.625%	395,000.00	395,000.00	73,075.00	0.00	18,268.75	395,000.00	54,806.25
4.750%	415,000.00	415,000.00	98,562.50	0.00	19,712.50	415,000.00	78,850.00
4.875%	435,000.00	435,000.00	127,237.50	0.00	21,206.25	435,000.00	106,031.25
5.000%	3,090,000.00	3,090,000.00	1,490,000.00	0.00	154,500.00	3,090,000.00	1,335,500.00
Total	\$7,770,000.00	\$5,425,000.00	\$1,887,265.00	\$350,000.00	\$261,857.50	\$5,075,000.00	\$1,625,407.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$360,000.00	\$246,807.50	\$606,807.50
Cash	\$314.62			2012-2013	380,000.00	230,787.50	610,787.50
Received From University	612,382.50			2013-2014	395,000.00	213,687.50	608,687.50
Earnings on Investments*	<u>31.99</u>			2014-2015	415,000.00	195,418.75	610,418.75
	\$612,729.11			2015-2016	435,000.00	175,706.25	610,706.25
				2016-2017	455,000.00	154,500.00	609,500.00
				2017-2018	475,000.00	131,750.00	606,750.00
DISBURSEMENTS				2018-2019	500,000.00	108,000.00	608,000.00
Principal	\$350,000.00			2019-2020	525,000.00	83,000.00	608,000.00
Interest	261,857.50			2020-2021	555,000.00	56,750.00	611,750.00
SBA Administrative Expense	542.52			2021-2022	<u>580,000.00</u>	<u>29,000.00</u>	<u>609,000.00</u>
Fund Balance June 30, 2011:					\$5,075,000.00	\$1,625,407.50	\$6,700,407.50
Cash	<u>329.09</u>						
	\$612,729.11						
Required Reserve - FSA Insurance Policy							

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A
DATED 12-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$915,000.00	\$	\$	\$	\$	\$	\$
3.000%	5,100,000.00	1,035,000.00	31,050.00	1,035,000.00	31,050.00	0.00	0.00
3.500%	4,505,000.00	4,505,000.00	559,125.00	0.00	157,675.00	4,505,000.00	401,450.00
3.750%	760,000.00	760,000.00	228,000.00	0.00	28,500.00	760,000.00	199,500.00
4.000%	5,295,000.00	5,295,000.00	1,907,800.00	0.00	211,800.00	5,295,000.00	1,696,000.00
4.125%	920,000.00	920,000.00	493,350.00	0.00	37,950.00	920,000.00	455,400.00
4.200%	960,000.00	960,000.00	564,480.00	0.00	40,320.00	960,000.00	524,160.00
Total	\$18,455,000.00	\$13,475,000.00	\$3,783,805.00	\$1,035,000.00	\$507,295.00	\$12,440,000.00	\$3,276,510.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$1,065,000.00	\$476,245.00	\$1,541,245.00
Cash	\$786.87	2012-2013	1,105,000.00	438,970.00	1,543,970.00
Received From University	1,543,590.75	2013-2014	1,145,000.00	400,295.00	1,545,295.00
Earnings on Investments*	<u>69.03</u>	2014-2015	1,190,000.00	360,220.00	1,550,220.00
	\$1,544,446.65	2015-2016	1,225,000.00	318,570.00	1,543,570.00
		2016-2017	730,000.00	269,570.00	999,570.00
		2017-2018	760,000.00	240,370.00	1,000,370.00
DISBURSEMENTS		2018-2019	785,000.00	211,870.00	996,870.00
		2019-2020	820,000.00	180,470.00	1,000,470.00
Principal	\$1,035,000.00	2020-2021	850,000.00	147,670.00	997,670.00
Interest	507,295.00	2021-2022	885,000.00	113,670.00	998,670.00
SBA Administrative Expense	1,347.48	2022-2023	920,000.00	78,270.00	998,270.00
Fund Balance June 30, 2011:		2023-2024	<u>960,000.00</u>	<u>40,320.00</u>	<u>1,000,320.00</u>
Cash	<u>804.17</u>		\$12,440,000.00	\$3,276,510.00	\$15,716,510.00
	\$1,544,446.65				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2010A
DATED 2-24-10, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$195,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,660,000.00	3,660,000.00	528,600.00	555,000.00	146,400.00	3,105,000.00	382,200.00
Total	\$3,855,000.00	\$3,660,000.00	\$528,600.00	\$555,000.00	\$146,400.00	\$3,105,000.00	\$382,200.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$575,000.00	\$124,200.00	\$699,200.00
Cash	\$2,876.63	2012-2013	595,000.00	101,200.00	696,200.00
Investments at Cost	352,192.85	2013-2014	620,000.00	77,400.00	697,400.00
Received From University	701,738.25	2014-2015	645,000.00	52,600.00	697,600.00
Earnings on Investments*	<u>634.54</u>	2015-2016	<u>670,000.00</u>	<u>26,800.00</u>	<u>696,800.00</u>
	\$1,057,442.27		\$3,105,000.00	\$382,200.00	\$3,487,200.00
DISBURSEMENTS					
Principal	\$555,000.00				
Interest	146,400.00				
SBA Administrative Expense	366.00				
Fund Balance June 30, 2011:					
Cash	2,838.67				
Investments at Cost**	<u>352,837.60</u>				
	\$1,057,442.27				
**Par Value \$353,000.00					
Required Reserve \$354,714.44					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2010B
BUILD AMERICA BONDS (FEDERALLY TAXABLE - ISSUER SUBSIDY)
DATED 2-24-10, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$700,000.00	\$700,000.00	\$220,500.00	\$0.00	\$31,500.00	\$700,000.00	\$189,000.00
4.750%	720,000.00	720,000.00	273,600.00	0.00	34,200.00	720,000.00	239,400.00
4.900%	740,000.00	740,000.00	326,340.00	0.00	36,260.00	740,000.00	290,080.00
5.050%	765,000.00	765,000.00	386,325.00	0.00	38,632.50	765,000.00	347,692.50
5.200%	790,000.00	790,000.00	451,880.00	0.00	41,080.00	790,000.00	410,800.00
5.350%	815,000.00	815,000.00	523,230.00	0.00	43,602.50	815,000.00	479,627.50
5.450%	845,000.00	845,000.00	598,682.50	0.00	46,052.50	845,000.00	552,630.00
5.550%	875,000.00	875,000.00	679,875.00	0.00	48,562.50	875,000.00	631,312.50
5.650%	905,000.00	905,000.00	766,987.50	0.00	51,132.50	905,000.00	715,855.00
5.850%	940,000.00	940,000.00	879,840.00	0.00	54,990.00	940,000.00	824,850.00
6.000%	975,000.00	975,000.00	994,500.00	0.00	58,500.00	975,000.00	936,000.00
6.100%	1,015,000.00	1,015,000.00	1,114,470.00	0.00	61,915.00	1,015,000.00	1,052,555.00
6.200%	1,055,000.00	1,055,000.00	1,242,790.00	0.00	65,410.00	1,055,000.00	1,177,380.00
Total	\$11,140,000.00	\$11,140,000.00	\$8,459,020.00	\$0.00	\$611,837.50	\$11,140,000.00	\$7,847,182.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$0.00	\$611,837.50	\$611,837.50
Cash	\$4,577.01	2012-2013	0.00	611,837.50	611,837.50
Investments at Cost	1,030,490.19	2013-2014	0.00	611,837.50	611,837.50
Received From University	430,304.93	2014-2015	0.00	611,837.50	611,837.50
Federal Subsidy	214,143.12	2015-2016	0.00	611,837.50	611,837.50
Earnings on Investments*	<u>1,878.14</u>	2016-2017	700,000.00	611,837.50	1,311,837.50
	\$1,681,393.39	2017-2018	720,000.00	580,337.50	1,300,337.50
		2018-2019	740,000.00	546,137.50	1,286,137.50
		2019-2020	765,000.00	509,877.50	1,274,877.50
		2020-2021	790,000.00	471,245.00	1,261,245.00
		2021-2022	815,000.00	430,165.00	1,245,165.00
		2022-2023	845,000.00	386,562.50	1,231,562.50
Interest	\$611,837.50	2023-2024	875,000.00	340,510.00	1,215,510.00
SBA Administrative Expense	1,113.96	2024-2025	905,000.00	291,947.50	1,196,947.50
Fund Balance June 30, 2011:		2025-2026	940,000.00	240,815.00	1,180,815.00
Cash	4,931.43	2026-2027	975,000.00	185,825.00	1,160,825.00
Investments at Cost**	<u>1,063,510.50</u>	2027-2028	1,015,000.00	127,325.00	1,142,325.00
	\$1,681,393.39	2028-2029	<u>1,055,000.00</u>	<u>65,410.00</u>	<u>1,120,410.00</u>
			\$11,140,000.00	\$7,847,182.50	\$18,987,182.50
**Par Value \$1,064,000.00					
Required Reserve \$958,523.06					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1997
DATED 10-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$125,000.00	\$	\$	\$	\$	\$	\$
4.000%	130,000.00						
4.050%	135,000.00						
4.150%	140,000.00						
4.250%	145,000.00						
4.350%	150,000.00						
4.450%	155,000.00						
4.500%	165,000.00						
4.600%	170,000.00						
4.750%	180,000.00						
4.850%	190,000.00						
4.950%	195,000.00						
5.000%	425,000.00	425,000.00	32,250.00	205,000.00	21,250.00	220,000.00	11,000.00
5.050%	230,000.00	230,000.00	34,845.00	0.00	11,615.00	230,000.00	23,230.00
5.100%	490,000.00	490,000.00	112,710.00	0.00	24,990.00	490,000.00	87,720.00
5.125%	545,000.00	545,000.00	181,937.50	0.00	27,931.25	545,000.00	154,006.25
Total	\$3,570,000.00	\$1,690,000.00	\$361,742.50	\$205,000.00	\$85,786.25	\$1,485,000.00	\$275,956.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$220,000.00	\$75,536.25	\$295,536.25
Cash	\$128.54	2012-2013	230,000.00	64,536.25	294,536.25
Received From University	290,945.00	2013-2014	240,000.00	52,921.25	292,921.25
Earnings on Investments*	<u>11.97</u>	2014-2015	250,000.00	40,681.25	290,681.25
	\$291,085.51	2015-2016	265,000.00	27,931.25	292,931.25
		2016-2017	<u>280,000.00</u>	<u>14,350.00</u>	<u>294,350.00</u>
			\$1,485,000.00	\$275,956.25	\$1,760,956.25
DISBURSEMENTS					
Principal	\$205,000.00				
Interest	85,786.25				
SBA Administrative Expense	168.96				
Fund Balance June 30, 2011:					
Cash	<u>130.30</u>				
	\$291,085.51				
Required Reserve - AMBAC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA STUDENT HEALTH CENTER REVENUE BONDS, SERIES 2004A
DATED 5-15-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$260,000.00	\$	\$	\$	\$	\$	\$
2.500%	285,000.00						
2.875%	290,000.00						
3.000%	300,000.00						
3.500%	310,000.00						
4.000%	680,000.00	360,000.00	43,200.00	0.00	14,400.00	360,000.00	28,800.00
4.200%	375,000.00	375,000.00	63,000.00	0.00	15,750.00	375,000.00	47,250.00
4.250%	395,000.00	395,000.00	83,937.50	0.00	16,787.50	395,000.00	67,150.00
4.375%	345,000.00	345,000.00	30,187.50	0.00	15,093.75	345,000.00	15,093.75
4.400%	410,000.00	410,000.00	108,240.00	0.00	18,040.00	410,000.00	90,200.00
4.500%	1,200,000.00	1,200,000.00	308,925.00	330,000.00	54,000.00	870,000.00	254,925.00
4.600%	465,000.00	465,000.00	192,510.00	0.00	21,390.00	465,000.00	171,120.00
4.750%	1,535,000.00	1,535,000.00	804,175.00	0.00	72,912.50	1,535,000.00	731,262.50
5.000%	1,150,000.00	1,150,000.00	777,000.00	0.00	57,500.00	1,150,000.00	719,500.00
Total	\$8,000,000.00	\$6,235,000.00	\$2,411,175.00	\$330,000.00	\$285,873.75	\$5,905,000.00	\$2,125,301.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$345,000.00	\$271,023.75	\$616,023.75
Cash	\$393.00	2012-2013	360,000.00	255,930.00	615,930.00
Received From University	616,480.75	2013-2014	375,000.00	241,530.00	616,530.00
Earnings on Investments*	33.96	2014-2015	395,000.00	225,780.00	620,780.00
	\$616,907.71	2015-2016	410,000.00	208,992.50	618,992.50
		2016-2017	425,000.00	190,952.50	615,952.50
		2017-2018	445,000.00	171,827.50	616,827.50
DISBURSEMENTS		2018-2019	465,000.00	151,802.50	616,802.50
		2019-2020	490,000.00	130,412.50	620,412.50
Principal	\$330,000.00	2020-2021	510,000.00	107,137.50	617,137.50
Interest	285,873.75	2021-2022	535,000.00	82,912.50	617,912.50
SBA Administrative Expense	623.52	2022-2023	560,000.00	57,500.00	617,500.00
Fund Balance June 30, 2011:		2023-2024	<u>590,000.00</u>	<u>29,500.00</u>	<u>619,500.00</u>
Cash	410.44		\$5,905,000.00	\$2,125,301.25	\$8,030,301.25
	\$616,907.71				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



THE UNIVERSITY OF NORTH FLORIDA

STUDENT WELLNESS CENTER

The State of Florida, Board of Governors, University of North Florida Mandatory Student Fee Revenue Bonds, Series 2010A Tax-Exempt Bonds (the “2010A Bonds”) and the State of Florida, Board of Governors, University of North Florida Mandatory Student Fee Revenue Bonds, Series 2010B Build America Bonds (Federally Taxable-Issuer Subsidy) (the “2010B Bonds”) are secured by a first lien on revenues of a mandatory per credit hour Student Health Fee charged to all main campus students at the University of North Florida (the “Pledged Revenues”). There are no other liens against the Pledged Revenues. The 2010A Bonds and 2010B Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$15,635,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
UNIVERSITY OF NORTH FLORIDA MANDATORY STUDENT FEE REVENUE BONDS, SERIES 2010A*
STUDENT WELLNESS CENTER
DATED 12-30-10, PRINCIPAL PAYABLE 11-1, INTEREST 11-1, 5-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$400,000.00	\$400,000.00	\$6,688.00	\$0.00	\$2,688.00	\$400,000.00	\$4,000.00
3.000%	2,175,000.00	2,175,000.00	254,199.00	0.00	21,924.00	2,175,000.00	232,275.00
Total	\$2,575,000.00	\$2,575,000.00	\$260,887.00	\$0.00	\$24,612.00	\$2,575,000.00	\$236,275.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Received From University		2011-2012	\$400,000.00	\$69,250.00	\$469,250.00
		2012-2013	410,000.00	59,100.00	469,100.00
		2013-2014	420,000.00	46,650.00	466,650.00
		2014-2015	435,000.00	33,825.00	468,825.00
		2015-2016	450,000.00	20,550.00	470,550.00
DISBURSEMENTS		2016-2017	<u>460,000.00</u>	<u>6,900.00</u>	<u>466,900.00</u>
			\$2,575,000.00	\$236,275.00	\$2,811,275.00
Interest	\$24,612.00				
SBA Administrative Expense	128.76				
Fund Balance June 30, 2011:					
Cash	<u>85.84</u>				
	\$24,826.60				

*New Debt Set-up

HIGHER EDUCATION BONDS
UNIVERSITY OF NORTH FLORIDA MANDATORY STUDENT FEE REVENUE BONDS, SERIES 2010B*
STUDENT WELLNESS CENTER
BUILD AMERICA BONDS (FEDERALLY TAXABLE - ISSUER SUBSIDY)
DATED 12-30-10, PRINCIPAL PAYABLE 11-1, INTEREST 11-1, 5-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE 4	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$475,000.00	\$475,000.00	\$129,884.00	\$0.00	\$6,384.00	\$475,000.00	\$123,500.00
4.500%	490,000.00	490,000.00	172,788.70	0.00	7,413.70	490,000.00	165,375.00
5.000%	505,000.00	505,000.00	223,114.05	0.00	8,489.05	505,000.00	214,625.00
5.250%	520,000.00	520,000.00	268,528.00	0.00	9,178.00	520,000.00	259,350.00
5.500%	540,000.00	540,000.00	321,834.60	0.00	9,984.60	540,000.00	311,850.00
5.750%	560,000.00	560,000.00	381,124.80	0.00	10,824.80	560,000.00	370,300.00
6.000%	580,000.00	580,000.00	446,698.60	0.00	11,698.60	580,000.00	435,000.00
6.250%	605,000.00	605,000.00	523,179.80	0.00	12,711.05	605,000.00	510,468.75
6.500%	630,000.00	630,000.00	607,540.50	0.00	13,765.50	630,000.00	593,775.00
6.750%	2,065,000.00	2,065,000.00	2,350,798.60	0.00	46,854.85	2,065,000.00	2,303,943.75
7.250%	2,360,000.00	2,360,000.00	3,399,400.70	0.00	57,513.20	2,360,000.00	3,341,887.50
7.500%	3,730,000.00	3,730,000.00	6,545,158.30	0.00	94,033.30	3,730,000.00	6,451,125.00
Total	\$13,060,000.00	\$13,060,000.00	\$15,370,050.65	\$0.00	\$288,850.65	\$13,060,000.00	\$15,081,200.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2011-2012	\$0.00	\$859,300.00	\$859,300.00
Received From University	\$289,938.99	2012-2013	0.00	859,300.00	859,300.00
Federal Subsidy	101,097.72	2013-2014	0.00	859,300.00	859,300.00
Earnings on Investments**	<u>30.67</u>	2014-2015	0.00	859,300.00	859,300.00
	\$391,067.38	2015-2016	0.00	859,300.00	859,300.00
		2016-2017	0.00	859,300.00	859,300.00
		2017-2018	475,000.00	849,800.00	1,324,800.00
		2018-2019	490,000.00	829,275.00	1,319,275.00
		2019-2020	505,000.00	805,625.00	1,310,625.00
		2020-2021	520,000.00	779,350.00	1,299,350.00
		2021-2022	540,000.00	750,850.00	1,290,850.00
		2022-2023	560,000.00	719,900.00	1,279,900.00
		2023-2024	580,000.00	686,400.00	1,266,400.00
		2024-2025	605,000.00	650,093.75	1,255,093.75
		2025-2026	630,000.00	610,712.50	1,240,712.50
		2026-2027	660,000.00	567,962.50	1,227,962.50
		2027-2028	685,000.00	522,568.75	1,207,568.75
		2028-2029	720,000.00	475,150.00	1,195,150.00
		2029-2030	750,000.00	423,662.50	1,173,662.50
		2030-2031	785,000.00	368,018.75	1,153,018.75
		2031-2032	825,000.00	309,656.25	1,134,656.25
		2032-2033	865,000.00	247,312.50	1,112,312.50
		2033-2034	910,000.00	180,750.00	1,090,750.00
		2034-2035	955,000.00	110,812.50	1,065,812.50
		2035-2036	<u>1,000,000.00</u>	<u>37,500.00</u>	<u>1,037,500.00</u>
***Par Value \$100,000.00			\$13,060,000.00	\$15,081,200.00	\$28,141,200.00

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any



THE UNIVERSITY OF SOUTH FLORIDA

PARKING

The State of Florida, Board of Governors, University of South Florida Parking Facility Revenue Bonds, Series 2006A (the “2006A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Florida Education System, University of South Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) and the State of Florida, Florida Board of Education, University of South Florida Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), (collectively, the “Parity Bonds”). The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$33,610,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 11-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$2,375,000.00	\$	\$	\$	\$	\$	\$
3.100%	520,000.00						
3.500%	535,000.00						
3.600%	555,000.00	555,000.00	19,980.00	555,000.00	19,980.00	0.00	0.00
3.700%	575,000.00	575,000.00	42,550.00	0.00	21,275.00	575,000.00	21,275.00
4.000%	1,210,000.00	1,210,000.00	169,800.00	0.00	48,400.00	1,210,000.00	121,400.00
4.250%	640,000.00	640,000.00	136,000.00	0.00	27,200.00	640,000.00	108,800.00
4.375%	670,000.00	670,000.00	175,875.00	0.00	29,312.50	670,000.00	146,562.50
4.500%	1,430,000.00	1,430,000.00	483,300.00	0.00	64,350.00	1,430,000.00	418,950.00
4.625%	765,000.00	765,000.00	318,431.25	0.00	35,381.25	765,000.00	283,050.00
4.750%	3,425,000.00	3,425,000.00	1,880,050.00	0.00	162,687.50	3,425,000.00	1,717,362.50
Total	\$12,700,000.00	\$9,270,000.00	\$3,225,986.25	\$555,000.00	\$408,586.25	\$8,715,000.00	\$2,817,400.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$575,000.00	\$388,606.25	\$963,606.25
Cash	\$646.05	2012-2013	595,000.00	367,331.25	962,331.25
Received From University	964,229.15	2013-2014	615,000.00	343,531.25	958,531.25
Earnings on Investments*	41.84	2014-2015	640,000.00	318,931.25	958,931.25
	\$964,917.04	2015-2016	670,000.00	291,731.25	961,731.25
		2016-2017	700,000.00	262,418.75	962,418.75
		2017-2018	730,000.00	230,918.75	960,918.75
		2018-2019	765,000.00	198,068.75	963,068.75
		2019-2020	800,000.00	162,687.50	962,687.50
Principal	\$555,000.00	2020-2021	835,000.00	124,687.50	959,687.50
Interest	408,586.25	2021-2022	875,000.00	85,025.00	960,025.00
SBA Administrative Expense	927.00	2022-2023	915,000.00	43,462.50	958,462.50
Fund Balance June 30, 2011:			\$8,715,000.00	\$2,817,400.00	\$11,532,400.00
Cash	403.79				
	\$964,917.04				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2011-2012	\$875,000.00	\$422,373.75	\$1,297,373.75
Fund Balance July 1, 2010:		2012-2013	900,000.00	395,248.75	1,295,248.75
Cash	\$691.56	2013-2014	935,000.00	365,998.75	1,300,998.75
Received From University	1,304,042.11	2014-2015	965,000.00	334,442.50	1,299,442.50
Earnings on Investments*	<u>50.69</u>	2015-2016	1,000,000.00	295,842.50	1,295,842.50
	\$1,304,784.36	2016-2017	670,000.00	245,842.50	915,842.50
		2017-2018	695,000.00	221,555.00	916,555.00
		2018-2019	725,000.00	195,492.50	920,492.50
		2019-2020	750,000.00	167,942.50	917,942.50
Principal	\$855,000.00	2020-2021	780,000.00	137,942.50	917,942.50
Interest	448,023.75	2021-2022	810,000.00	106,742.50	916,742.50
SBA Administrative Expense	1,168.56	2022-2023	845,000.00	73,330.00	918,330.00
Fund Balance June 30, 2011:		2023-2024	<u>880,000.00</u>	<u>37,840.00</u>	<u>917,840.00</u>
Cash	<u>592.05</u>		\$10,830,000.00	\$3,000,593.75	\$13,830,593.75
	\$1,304,784.36				
Required Reserve - MBIA Insurance Policy					

SBA ANNUAL DEBT SERVICE REPORT
FISCAL YEAR END JUNE 30, 2011

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2006A
DATED 7-15-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$4,345,000.00	\$2,045,000.00	\$165,800.00	\$655,000.00	\$81,800.00	\$1,390,000.00	\$84,000.00
4.100%	855,000.00	855,000.00	245,385.00	0.00	35,055.00	855,000.00	210,330.00
4.125%	1,815,000.00	1,815,000.00	637,106.25	0.00	74,868.75	1,815,000.00	562,237.50
4.250%	1,970,000.00	1,970,000.00	879,962.50	0.00	83,725.00	1,970,000.00	796,237.50
4.375%	3,275,000.00	3,275,000.00	1,866,812.50	0.00	143,281.25	3,275,000.00	1,723,531.25
4.500%	2,435,000.00	2,435,000.00	1,699,650.00	0.00	109,575.00	2,435,000.00	1,590,075.00
5.000%	2,325,000.00	2,325,000.00	585,250.00	0.00	116,250.00	2,325,000.00	469,000.00
Total	\$17,020,000.00	\$14,720,000.00	\$6,079,966.25	\$655,000.00	\$644,555.00	\$14,065,000.00	\$5,435,411.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$680,000.00	\$618,355.00	\$1,298,355.00
Cash	\$1,069.14	2012-2013	710,000.00	591,155.00	1,301,155.00
Received From University	1,300,661.12	2013-2014	735,000.00	562,755.00	1,297,755.00
Earnings on Investments*	<u>62.21</u>	2014-2015	775,000.00	526,005.00	1,301,005.00
	\$1,301,792.47	2015-2016	815,000.00	487,255.00	1,302,255.00
		2016-2017	855,000.00	446,505.00	1,301,505.00
		2017-2018	890,000.00	411,450.00	1,301,450.00
		2018-2019	925,000.00	374,737.50	1,299,737.50
		2019-2020	965,000.00	336,581.25	1,301,581.25
		2020-2021	1,005,000.00	295,568.75	1,300,568.75
Principal	\$655,000.00	2021-2022	1,045,000.00	252,856.25	1,297,856.25
Interest	644,555.00	2022-2023	1,090,000.00	207,137.50	1,297,137.50
SBA Administrative Expense	1,472.04	2023-2024	1,140,000.00	159,450.00	1,299,450.00
Fund Balance June 30, 2011:		2024-2025	1,190,000.00	109,575.00	1,299,575.00
Cash	<u>765.43</u>	2025-2026	<u>1,245,000.00</u>	<u>56,025.00</u>	<u>1,301,025.00</u>
	\$1,301,792.47		\$14,065,000.00	\$5,435,411.25	\$19,500,411.25
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1994
DATED 11-1-94, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$225,000.00	\$	\$	\$	\$	\$	\$
4.600%	235,000.00						
4.800%	250,000.00						
4.900%	265,000.00						
5.000%	275,000.00						
5.100%	290,000.00						
5.200%	310,000.00						
5.400%	325,000.00						
5.500%	345,000.00						
5.600%	365,000.00						
5.700%	390,000.00						
5.800%	415,000.00						
5.900%	905,000.00						
6.000%	3,495,000.00	3,495,000.00	772,200.00	495,000.00	209,700.00	3,000,000.00	562,500.00
Total	\$8,090,000.00	\$3,495,000.00	\$772,200.00	\$495,000.00	\$209,700.00	\$3,000,000.00	\$562,500.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$530,000.00	\$180,000.00	\$710,000.00
Cash	\$310.94	2012-2013	560,000.00	148,200.00	708,200.00
Received From University	704,888.58	2013-2014	595,000.00	114,600.00	709,600.00
Earnings on Investments*	25.47	2014-2015	635,000.00	78,900.00	713,900.00
	\$705,224.99	2015-2016	680,000.00	40,800.00	720,800.00
			\$3,000,000.00	\$562,500.00	\$3,562,500.00
DISBURSEMENTS					
Principal	\$495,000.00				
Interest	209,700.00				
SBA Administrative Expense	349.56				
Fund Balance June 30, 2011:					
Cash	175.43				
	\$705,224.99				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
UNIVERSITY AUXILIARY REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$160	\$53	\$213
Cash	\$3	2012-2013	165	48	213
Investments at Cost	61,781	2013-2014	170	43	213
Transfer	7,011	2014-2015	175	38	213
Earnings on Investments	<u>743</u>	2015-2016	180	32	212
	\$69,538	2016-2017	185	27	212
		2017-2018	190	21	211
		2018-2019	195	15	210
		2019-2020	205	10	215
		2020-2021	<u>214</u>	<u>3</u>	<u>217</u>
			\$1,839	\$290	\$2,129
DISBURSEMENTS					
Principal	\$65,925				
Interest	1,540				
Premium	529				
Transfer	1				
SBA Escrow Fee	5				
Fund Balance June 30, 2011:					
Cash	2				
Investments at Cost	<u>1,536</u>				
	\$69,538				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$14,859	\$406	\$15,265
		Additional Debt Set-up	6,775	169	6,944
		Paid and Retired	<u>19,795</u>	<u>285</u>	<u>20,080</u>
		Balance June 30, 2011	\$1,839	\$290	\$2,129

REFUNDED ISSUES - HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL STUDENT APARTMENT FACILITY REVENUE BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1992	6.450%	\$510,000.00	\$510,000 00	\$49,987.50	\$510,000.00	\$2,558.16	\$0.00	\$0 00
5/1/92	6.500%	4,335,000.00	4,335,000 00	2,432,950.00	4,335,000.00	21,917.76	0 00	0 00
Srs. 1996	5.500%	710,000 00	710,000 00	59,125.00	710,000.00	3,037.38	0 00	0 00
5/15/96	5.600%	795,000 00	795,000 00	156,520.00	795,000.00	3,463.02	0 00	0 00
	5.625%	6,515,000.00	6,515,000 00	3,877,031.25	6,515,000.00	28,509.64	0 00	0 00
Total		\$12,865,000.00	\$12,865,000.00	\$6,575,613.75	\$12,865,000.00	\$59,485.96	\$0 00	\$0 00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:					
Cash	\$1,562.96				
Investments at Cost	12,922,923.00				
Earnings on Investments	<u>1,077 00</u>				
	\$12,925,562.96				
DISBURSEMENTS					
Principal	\$12,865,000.00				
Interest	59,485 96				
Transfer	<u>1 077 00</u>				
	\$12,925,562.96				
Refunded by Series 2010B on June 29, 2010. Series 1992 maturing 2011-2023 and Series 1996 maturing 2011-2025 were redeemed on July 29, 2010 at par.					

**REFUNDED ISSUE - HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2000
DATED 8-15-00**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$100.13
Investments at Cost	20,645,975.00
Earnings on Investments	<u>145,813.91</u>
	\$20,791,889.04
DISBURSEMENTS	
Principal	\$20,060,000.00
Interest	529,689.04
Premium	200,600.00
Transfer	100.00
SBA Escrow Fee	<u>1,500.00</u>
	\$20,791,889.04
Refunded by Series 2006B Bonds on November 2, 2006. Bonds maturing 2011-2030 were redeemed on July 1, 2010 at 101% of the principal amount.	

ANALYSIS OF BONDED INDEBTEDNESS

*Remaining interest cancelled

Refunded by Series 2011A. Bonds maturing 2012-2022 were redeemed July 1, 2011 at 101% of the principal amount. Series 2011A were delivered February 10, 2011.

**REFUNDED ISSUES - HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 2000
DATED 5-1-00**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$102.61
Investments at Cost	26,573,780.00
Earnings on Investments	<u>484,860.35</u>
	\$27,058,742.96
DISBURSEMENTS	
Principal	\$26,070,000.00
Interest	724,940 96
Premium	260,700 00
Transfer	102.00
SBA Escrow Fee	<u>3,000 00</u>
	\$27,058,742.96
<p>Series 1993 and Series 2000 refunded by Series 2005A. Series 1993 Bonds maturing 2006-2023 were redeemed December 19, 2005 at 101% of the principal amount. Series 2000 maturing 2011-2030 were redeemed July 1, 2010 at 101% of the principal amount.</p>	

REFUNDED ISSUE - HIGHER EDUCATION BONDS
BOR UNIVERSITY OF CENTRAL FLORIDA REVENUE CERTIFICATES OF 1980
DATED 4-1-80, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS, COLLECTION AGENT - FEDERAL RESERVE - RICHMOND, VA

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$4,039,000.00	\$1,994,000.00	\$347,460.00	\$155,000.00	\$57,495.00	\$1,839,000.00	\$289,965.00
Total	\$4,039,000.00	\$1,994,000.00	\$347,460.00	\$155,000.00	\$57,495.00	\$1,839,000.00	\$289,965.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$160,000.00	\$52,770.00	\$212,770.00
Cash	\$1,072.83	2012-2013	165,000.00	47,895.00	212,895.00
Investments at Cost	1,638,800.00	2013-2014	170,000.00	42,870.00	212,870.00
Earnings on Investments	<u>110,879.22</u>	2014-2015	175,000.00	37,695.00	212,695.00
	\$1,852,442.83	2015-2016	180,000.00	32,370.00	212,370.00
		2016-2017	185,000.00	26,895.00	211,895.00
		2017-2018	190,000.00	21,270.00	211,270.00
		2018-2019	195,000.00	15,495.00	210,495.00
		2019-2020	205,000.00	9,495.00	214,495.00
		2020-2021	<u>214,000.00</u>	<u>3,210.00</u>	<u>217,210.00</u>
Principal	\$155,000.00		\$1,839,000.00	\$289,965.00	\$2,128,965.00
Interest	57,495.00				
SBA Escrow Fee	500.00				
Fund Balance June 30, 2011:					
Cash	1,557.05				
Investments at Cost*	<u>1,536,200.00</u>				
	\$1,852,442.83				
*Par Value \$1,536,200.00					

COMMUNITY COLLEGE BONDS



The Community College Capital Improvement Revenue Bonds are issued by the Division of Bond Finance on behalf of the Department of Education and the Participating Community Colleges, pursuant to Article VII, Section 11(d), of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes), Section 1009.23, Florida Statutes, and other applicable provisions of law.

Paying Bank unless otherwise indicated:

***US Bank Trust National Association
St. Paul, MN***



PARTICIPATING COMMUNITY COLLEGES

The State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2010A (the “2010A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2008A (the “2008A Bonds”) and the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2006A (the “2006A Bonds”), (collectively, the “Outstanding Bonds”). The principal amount currently outstanding is \$101,750,000.

The following Community Colleges have pledged their Capital Improvement Fees to the payment of the Outstanding Bonds:

St. Petersburg College
Santa Fe College
Seminole State College
Tallahassee Community College
Broward College
Palm Beach State College
Edison State College
Gulf Coast College

COMMUNITY COLLEGE BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS
RECAPITULATIONS - NON ESCROW - IN THOUSANDS
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$4,240	\$4,342	\$8,582
Cash	\$18	2012-2013	4,390	4,189	8,579
Investments at Cost	2,946	2013-2014	4,560	4,028	8,588
Received from Community Colleges	8,315	2014-2015	4,720	3,860	8,580
Earnings on Investments	<u>10</u>	2015-2016	4,885	3,691	8,576
	\$11,289	2016-2017	5,075	3,497	8,572
		2017-2018	5,315	3,269	8,584
		2018-2019	5,550	3,031	8,581
		2019-2020	5,795	2,782	8,577
		2020-2021	6,060	2,518	8,578
		2021-2022	6,345	2,240	8,585
Principal	\$4,055	2022-2023	6,625	1,947	8,572
Interest	4,535	2023-2024	6,940	1,640	8,580
Returned to Community Colleges	228	2024-2025	7,265	1,320	8,585
SBA Administrative Expense	11	2025-2026	7,600	981	8,581
Fund Balance June 30, 2011:		2026-2027	7,890	685	8,575
Cash	121	2027-2028	4,120	374	4,494
Investments at Cost	<u>2,339</u>	2028-2029	2,140	189	2,329
	\$11,289	2029-2030	<u>2,235</u>	<u>98</u>	<u>2,333</u>
			\$101,750	\$44,681	\$146,431
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$105,805	\$49,216	\$155,021
		Paid and Retired	<u>4,055</u>	<u>4,535</u>	<u>8,590</u>
		Balance June 30, 2011	\$101,750	\$44,681	\$146,431

COMMUNITY COLLEGE BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2006A 11/1/06	3.500%	\$7,765,000.00	\$7,765,000.00	\$4,486,475.00	\$0 00	\$271,775 00	\$7,765,000 00	\$4,214,700.00
	4.000%	18,305,000.00	12,910,000.00	1,865,600.00	1,950,000.00	516,400 00	10,960,000 00	1,349,200.00
	5.000%	27,130,000.00	27,130,000.00	15,360,250.00	0 00	1,356,500 00	27,130,000 00	14,003,750.00
Srs. 2008A 7/15/08	3.400%	1,190,000.00	1,190,000.00	202,300.00	0 00	40,460 00	1,190,000 00	161,840.00
	3.500%	3,085,000.00	2,095,000.00	110,600.00	1,030,000.00	73,325 00	1,065,000 00	37,275.00
	3.750%	2,245,000.00	2,245,000.00	295,500.00	0 00	84,187 50	2,245,000 00	211,312.50
	4.000%	4,835,000.00	4,025,000.00	1,292,400.00	0 00	161,000 00	4,025,000 00	1,131,400.00
	4.250%	1,445,000.00	1,445,000.00	614,125.00	0 00	61,412 50	1,445,000 00	552,712.50
	4.375%	1,510,000.00	1,510,000.00	726,687.50	0 00	66,062 50	1,510,000 00	660,625.00
	4.500%	4,950,000.00	4,950,000.00	2,902,275.00	0 00	222,750 00	4,950,000 00	2,679,525.00
	4.625%	5,650,000.00	5,650,000.00	4,188,862.50	0 00	261,312 50	5,650,000 00	3,927,550.00
	4.750%	2,065,000.00	2,065,000.00	1,765,575.00	0 00	98,087 50	2,065,000 00	1,667,487.50
	5.000%	1,225,000.00	1,225,000.00	367,500.00	0 00	61,250 00	1,225,000 00	306,250.00
Srs. 2010A 6/17/10	3.000%	7,185,000.00	7,185,000.00	784,656.45	1,075,000.00	223,956.45	6,110,000 00	560,700.00
	4.000%	16,010,000.00	16,010,000.00	7,598,375.60	0 00	665,375 60	16,010,000 00	6,933,000.00
	4.125%	1,975,000.00	1,975,000.00	1,388,128.75	0 00	84,628.75	1,975,000 00	1,303,500.00
	4.250%	4,195,000.00	4,195,000.00	3,307,046.75	0 00	185,209 25	4,195,000 00	3,121,837.50
	4.375%	2,235,000.00	2,235,000.00	1,959,424.50	0 00	101,580.75	2,235,000 00	1,857,843.75
Total		\$113,000,000.00	\$105,805,000.00	\$49,215,782.05	\$4,055,000.00	\$4,535,273 30	\$101,750,000 00	\$44,680,508.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PR NCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$4,240,000 00	\$4,341,710 00	\$8,581,710.00
Cash	\$9,730.94	2012-2013	4,390,000 00	4,188,935 00	8,578,935.00
Investments at Cost	2,334,908.16	2013-2014	4,560,000 00	4,027,935.00	8,587,935.00
Transfer	8,598,881.35	2014-2015	4,720,000 00	3,860,647.50	8,580,647.50
Earnings on Investments*	<u>4,054.51</u>	2015-2016	4,885,000 00	3,691,537 50	8,576,537.50
	\$10,947,574.96	2016-2017	5,075,000 00	3,496,837.50	8,571,837.50
		2017-2018	5,315,000 00	3,269,237 50	8,584,237.50
		2018-2019	5,550,000 00	3,030,787.50	8,580,787.50
		2019-2020	5,795,000 00	2,781,637.50	8,576,637.50
		2020-2021	6,060,000 00	2,517,725.00	8,577,725.00
		2021-2022	6,345,000 00	2,239,762.50	8,584,762.50
		2022-2023	6,625,000 00	1,946,662.50	8,571,662.50
Principal	\$4,055,000.00	2023-2024	6,940,000 00	1,640,487 50	8,580,487.50
Interest	4,535,273.30	2024-2025	7,265,000 00	1,319,662 50	8,584,662.50
SBA Administrative Expense	10,580.52	2025-2026	7,600,000 00	981,462.50	8,581,462.50
Fund Balance June 30, 2011:		2026-2027	7,890,000 00	684,812.50	8,574,812.50
Cash	7,797.67	2027-2028	4,120,000 00	374,156.25	4,494,156.25
Investments at Cost**	<u>2,338,923.47</u>	2028-2029	2,140,000 00	188,731.25	2,328,731.25
	\$10,947,574.96	2029-2030	<u>2,235,000 00</u>	<u>97,781.25</u>	<u>2,332,781.25</u>
			\$101,750,000 00	\$44,680,508.75	\$146,430,508.75
**Par Value \$2,340,000.00					
Required Reserve \$2,336,737.50					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

COMMUNITY COLLEGE BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS,
YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

St. Petersburg College Revenue Fund Series 2006A		Seminole State College of Florida Revenue Fund Series 2006A	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2010:		Fund Balance July 1, 2010:	
Cash	\$541.06	Cash	\$133.27
Received From Community College	1,398,685.82	Received From Community College	386,933.78
Earnings on Investments*	<u>918.16</u>	Earnings on Investments*	<u>266.08</u>
	\$1,400,145.04		\$387,333.13
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$1,399,238.24	Transfer	\$387,090.25
Fund Balance June 30, 2011:		Fund Balance June 30, 2011:	
Cash	<u>906.80</u>	Cash	<u>242.88</u>
	\$1,400,145.04		\$387,333.13
Santa Fe College of Florida Revenue Fund Series 2006A		Tallahassee Community College Revenue Fund Series 2006A	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2010:		Fund Balance July 1, 2010:	
Cash	\$438.84	Cash	\$280.91
Received From Community College	1,133,455.41	Received From Community College	895,854.34
Earnings on Investments*	<u>628.60</u>	Earnings on Investments*	<u>697.42</u>
	\$1,134,522.85		\$896,832.67
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$1,133,919.00	Transfer	<u>\$896,832.67</u>
Fund Balance June 30, 2011:			\$896,832.67
Cash	<u>603.85</u>		
	\$1,134,522.85		
Broward College Revenue Fund Series 2008A		Palm Beach State College Revenue Fund Series 2008A	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2010:		Fund Balance July 1, 2010:	
Cash	\$513.48	Cash	\$256.43
Received From Community College	1,470,470.47	Received From Community College	691,109.40
Earnings on Investments*	<u>938.15</u>	Earnings on Investments*	<u>414.01</u>
	\$1,471,922.10		\$691,779.84
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$1,471,046.26	Transfer	\$691,389.76
Fund Balance June 30, 2011:		Fund Balance June 30, 2011:	
Cash	<u>875.84</u>	Cash	<u>390.08</u>
	\$1,471,922.10		\$691,779.84

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

COMMUNITY COLLEGE BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS,
YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

Edison College Revenue Fund Series 2010A		Gulf Coast College of Florida Revenue Fund Series 2010A	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2010:		Fund Balance July 1, 2010:	
Cash	(\$795.00)	Cash	(\$315.00)
Received From Community College	1,175,976.14	Received From Community College	466,924.44
Earnings on Investments*	<u>611.49</u>	Earnings on Investments*	<u>172.73</u>
	\$1,175,792.63		\$466,782.17
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$1,175,201.76	Transfer	\$466,625.85
Fund Balance June 30, 2011:		Fund Balance June 30, 2011:	
Cash	<u>590.87</u>	Cash	<u>156.32</u>
	\$1,175,792.63		\$466,782.17
St. Petersburg College Revenue Fund Series 2010A			
RECEIPTS			
Fund Balance July 1, 2010:			
Cash	(\$470.00)		
Received From Community College	695,913.46		
Earnings on Investments*	<u>394.08</u>		
	\$695,837.54		
DISBURSEMENTS			
Transfer	\$695,449.46		
Fund Balance June 30, 2011:			
Cash	<u>388.08</u>		
	\$695,837.54		

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

COMMUNITY COLLEGE BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS,
YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

St. Petersburg College Rebate Fund		Seminole State College of Florida Rebate Fund	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2010:		Fund Balance July 1, 2010:	
Cash	\$1,399.61	Cash	\$1,981.10
Investments at Cost	234,795.23	Investments at Cost	58,197.11
Earnings on Investments*	<u>231.07</u>	Earnings on Investments*	<u>57.28</u>
	\$236,425.91		\$60,235.49
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$179,016.26	Returned to Community College	\$48,418.07
Fund Balance June 30, 2011:		Fund Balance June 30, 2011:	
Cash	<u>57,409.65</u>	Cash	<u>11,817.42</u>
	\$236,425.91		\$60,235.49
Santa Fe College of Florida Rebate Fund		Tallahassee Community College Rebate Fund	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2010:		Fund Balance July 1, 2010:	
Cash	\$2,317.89	Cash	\$1,617.17
Investments at Cost	176,598.13	Investments at Cost	141,479.18
Earnings on Investments*	<u>173.80</u>	Earnings on Investments*	<u>139.24</u>
	\$179,089.82		\$143,235.59
DISBURSEMENTS		DISBURSEMENTS	
Returned to Community College	<u>\$179,089.82</u>	Transfer	\$103,071.84
	\$179,089.82	Fund Balance June 30, 2011:	
		Cash	<u>40,163.75</u>
			\$143,235.59

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

LOTTERY REVENUE BONDS



The Lottery Bonds are being administered under Section 11(d) of Article VII of the Florida Constitution, Sections 215.57-215.83, Florida Statutes (the “State Bond Act”), Sections 24.121(2), 235.187 and 235.2195, Florida Statutes, and other applicable provisions of law.

The Lottery Revenue Bonds are issued to finance or refinance all or a portion of the costs of various educational facilities. These Bonds are secured by the first lottery revenues transferred to the Educational Enhancement Trust Fund in an amount currently limited to no more than \$180 million in each fiscal year.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

LOTTERY BONDS
RECAPITULATIONS - NON ESCROW - IN THOUSANDS
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$176,845	\$144,468	\$321,313
Cash	\$30	2012-2013	199,386	136,147	335,533
Investments at Cost	83,351	2013-2014	209,060	126,438	335,498
Transfer from Escrow	17,933	2014-2015	219,224	116,150	335,374
Refunding Bond Proceeds	570,874	2015-2016	230,076	105,245	335,321
Received from SBE	310,915	2016-2017	241,465	93,842	335,307
Federal Subsidy	2,412	2017-2018	271,978	81,894	353,872
Earnings on State CFO Investments	6,462	2018-2019	234,435	68,378	302,813
Earnings on Sinking Fund Investments	295	2019-2020	206,794	56,745	263,539
	\$992,272	2020-2021	174,470	46,345	220,815
		2021-2022	158,815	37,568	196,383
		2022-2023	123,828	30,235	154,063
		2023-2024	113,864	24,113	137,977
Principal	\$168,607	2024-2025	102,994	18,394	121,388
Interest	151,597	2025-2026	95,084	13,083	108,167
Transfer to Escrow	586,978	2026-2027	83,255	8,110	91,365
State CFO Administrative Expense	338	2027-2028	50,455	3,662	54,117
SBA Administrative Expense	290	2028-2029	<u>11,865</u>	<u>781</u>	<u>12,646</u>
Fund Balance June 30, 2011:			\$2,903,893	\$1,111,598	\$4,015,491
Cash	15				
Investments at Cost	<u>84,447</u>				
	\$992,272				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$2,940,420	\$1,214,507	\$4,154,927
		Additional Debt Set-up	503,005	151,354	654,359
		To Escrow	370,925	102,666	473,591
		Paid and Retired	<u>168,607</u>	<u>151,597</u>	<u>320,204</u>
		Balance June 30, 2011	\$2,903,893	\$1,111,598	\$4,015,491

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998C 1/1/99	4 000%	\$89,920,000.00	\$	\$	\$	\$	\$	\$
	4 125%	12,760,000.00						
	4 500%	36,145,000.00	36,145,000.00	12,218,850.00	0.00	0.00	Transferred	to Escrow
	5 000%	95,160,000.00	73,920,000.00	12,342,000.00	0.00	0.00	Transferred	to Escrow
	5 125%	16,015,000.00	16,015,000.00	4,103,843.75	0.00	0.00	Transferred	to Escrow
Srs. 2001A 1/15/01	4 000%	5,985,000.00						
	4 250%	6,225,000.00						
	5 000%	72,780,000.00	44,810,000.00	20,237,250.00	0.00	1,120,250.00	Transferred	to Escrow
	5 500%	105,240,000.00	70,995,000.00	18,180,250.00	0.00	1,952,362.50	Transferred	to Escrow
	5 500%	9,770,000.00	9,770,000.00	537,350.00	9,770,000.00	537,350.00	0.00	0.00
Srs. 2001B 7/1/01	4 000%	10,050,000.00						
	4 125%	21,355,000.00						
	4 250%	11,355,000.00	11,355,000.00	482,587.50	11,355,000.00	482,587.50	0.00	0.00
	5 000%	82,710,000.00	47,820,000.00	20,251,000.00	0.00	1,195,500.00	Transferred	to Escrow
	5 250%	62,360,000.00	44,050,000.00	15,585,675.00	0.00	1,156,312.50	Transferred	to Escrow
	5 500%	37,170,000.00	37,170,000.00	6,193,275.00	0.00	1,022,175.00	Transferred	to Escrow
Srs. 2002A 4/1/02	3 500%	855,000.00						
	5 000%	39,045,000.00	34,360,000.00	17,235,750.00	0.00	1,718,000.00	34,360,000.00	15,517,750.00
	5 250%	19,695,000.00	19,695,000.00	7,291,200.00	0.00	1,033,987.50	19,695,000.00	6,257,212.50
	5 375%	18,690,000.00	18,690,000.00	6,079,662.50	0.00	1,004,587.50	18,690,000.00	5,075,075.00
	5 500%	71,715,000.00	31,060,000.00	4,384,875.00	7,155,000.00	1,708,300.00	23,905,000.00	2,676,575.00
Srs. 2002B 7/1/02	4 000%	4,235,000.00						
	4 250%	8,280,000.00	8,280,000.00	1,759,500.00	0.00	351,900 00	8,280,000.00	1,407,600.00
	4 375%	8,635,000.00	8,635,000.00	2,266,687.50	0.00	377,781 25	8,635,000.00	1,888,906.25
	4 500%	9,460,000.00	9,460,000.00	3,405,600.00	0.00	425,700 00	9,460,000.00	2,979,900.00
	4 625%	9,885,000.00	9,885,000.00	4,114,631.25	0.00	457,181 25	9,885,000.00	3,657,450.00
	4 750%	32,530,000.00	32,530,000.00	17,044,662.50	0.00	1,545,175.00	32,530,000.00	15,499,487.50
	5 000%	23,985,000.00	9,010,000.00	3,153,500.00	0.00	450,500 00	9,010,000.00	2,703,000.00
	5 250%	52,990,000.00	29,200,000.00	3,930,412.50	6,750,000.00	1,533,000.00	22,450,000.00	2,397,412.50
Srs. 2002C 11/15/02	4 000%	7,485,000.00						
	4 250%	13,790,000.00	13,790,000.00	3,223,412.50	0.00	586,075.00	13,790,000.00	2,637,337.50
	4 750%	17,755,000.00	17,755,000.00	8,855,306.25	0.00	843,362 50	17,755,000.00	8,011,943.75
	5 000%	66,610,000.00	58,780,000.00	20,567,750.00	0.00	2,939,000.00	58,780,000.00	17,628,750.00
	5 250%	127,915,000.00	82,025,000.00	24,294,243.75	10,715,000.00	4,025,043.75	71,310,000.00	20,269,200.00
Srs. 2003A 10/15/03	2 250%	11,325,000.00						
	3 000%	7,980,000.00						
	3 750%	9,510,000.00	9,510,000.00	1,069,875.00	0.00	356,625 00	9,510,000.00	713,250 00
	4 000%	6,805,000.00						
	4 250%	11,425,000.00	11,425,000.00	3,398,937.50	0.00	485,562 50	11,425,000.00	2,913,375.00
	4 500%	14,545,000.00	14,545,000.00	7,854,300.00	0.00	654,525 00	14,545,000.00	7,199,775.00
	4 625%	15,200,000.00	15,200,000.00	9,139,000.00	0.00	703,000 00	15,200,000.00	8,436,000.00
	5 000%	96,260,000.00	73,210,000.00	19,556,500.00	8,625,000.00	3,660,500.00	64,585,000.00	15,896,000.00
Srs. 2005A 2/15/05	5 250%	26,950,000.00	26,950,000.00	14,874,300.00	0.00	1,414,875.00	26,950,000.00	13,459,425.00
	3 000%	360,000.00						
	4 250%	15,730,000.00	15,730,000.00	9,359,350.00	0.00	668,525.00	15,730,000.00	8,690,825.00
	4 375%	15,075,000.00	15,075,000.00	8,573,906.25	0.00	659,531 25	15,075,000.00	7,914,375.00
	5 000%	169,020,000.00	132,505,000.00	57,218,000.00	0.00	6,625,250.00	132,505,000.00	50,592,750.00
Srs. 2006A 4/1/06	5 250%	91,240,000.00	91,240,000.00	14,860,387.50	16,430,000.00	4,790,100.00	74,810,000.00	10,070,287.50
	4 000%	6,240,000.00						
	5 000%	152,055,000.00	135,015,000.00	60,099,750.00	6,255,000.00	6,750,750.00	128,760,000.00	53,349,000.00

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2006B	4.000%	\$265,000 00	\$	\$	\$	\$	\$	\$
10/1/06	5.000%	148,025,000.00	148,025,000.00	41,983,750.00	12,350,000.00	7,401,250.00	135,675,000.00	34,582,500.00
Srs. 2007A	5.000%	200,000,000.00	179,735,000.00	85,609,250.00	7,600,000.00	8,986,750.00	172,135,000.00	76,622,500.00
7/1/07								
Srs. 2007B	5.000%	250,000,000.00	229,670,000.00	116,644,250.00	8,890,000.00	11,483,500.00	220,780,000.00	105,160,750.00
12/1/07								
Srs. 2008A	5.000%	200,000,000.00	187,710,000.00	95,333,250.00	7,265,000.00	9,385,500.00	180,445,000.00	85,947,750.00
4/15/08								
Srs. 2008B	3.500%	18,695,000 00	6,905,000 00	241,675 00	6,905,000.00	241,675.00	0 00	0 00
7/15/08	4.000%	14,575,000 00	14,575,000.00	1,463,200.00	0 00	583,000.00	14,575,000.00	880,200.00
	5.000%	166,730,000.00	166,730,000.00	99,226,750.00	0 00	8,336,500.00	166,730,000.00	90,890,250.00
Srs. 2009A	3.000%	3,925,000 00	3,140,000 00	188,400 00	0 00	94,200.00	3,140,000.00	94,200.00
3/1/09	4.000%	4,845,000 00	4,845,000 00	775,200 00	0 00	193,800.00	4,845,000.00	581,400.00
	4.500%	13,120,000 00	13,120,000.00	4,425,300.00	0 00	590,400.00	13,120,000.00	3,834,900.00
	4.625%	6,500,000 00	6,500,000 00	2,705,625.00	0 00	300,625.00	6,500,000.00	2,405,000.00
	5.000%	164,113,000.00	154,963,000.00	60,803,950.00	10,417,000.00	7,748,150.00	144,546,000.00	53,055,800.00
	5.250%	58,637,000 00	58,637,000.00	46,286,362.50	0 00	3,078,442.50	58,637,000.00	43,207,920.00
	5.500%	25,060,000 00	25,060,000.00	23,156,100.00	0 00	1,378,300.00	25,060,000.00	21,777,800.00
	5.750%	23,800,000 00	23,800,000.00	24,633,000.00	0 00	1,368,500.00	23,800,000.00	23,264,500.00
Srs. 2010A	2.000%	1,655,000 00						
3/11/10	5.000%	44,415,000 00	44,415,000.00	9,315,000.00	5,455,000.00	2,220,750.00	38,960,000.00	7,094,250.00
Srs. 2010B	4.941%	7,755,000 00	7,755,000 00	3,065,396.40	0 00	383,174.55	7,755,000.00	2,682,221.85
3/11/10	5.191%	8,015,000 00	8,015,000 00	3,744,527.85	0 00	416,058.65	8,015,000.00	3,328,469.20
Taxable	5.391%	8,300,000 00	8,300,000 00	4,474,530.00	0 00	447,453.00	8,300,000.00	4,027,077.00
BAB	5.541%	8,600,000 00	8,600,000 00	5,241,786.00	0 00	476,526.00	8,600,000.00	4,765,260.00
	5.741%	8,920,000 00	8,920,000 00	6,145,166.40	0 00	512,097.20	8,920,000.00	5,633,069.20
	5.891%	9,260,000 00	9,260,000 00	7,091,585.80	0 00	545,506.60	9,260,000.00	6,546,079.20
	5.991%	9,620,000 00	9,620,000 00	8,068,678.80	0 00	576,334.20	9,620,000.00	7,492,344.60
	6.041%	10,005,000 00	10,005,000.00	9,066,030.75	0 00	604,402.05	10,005,000.00	8,461,628.70
	6.584%	44,495,000 00	44,495,000.00	51,427,294.80	0 00	2,929,550.80	44,495,000.00	48,497,744.00
Srs. 2010C	2.000%	18,565,000 00	17,015,000.00	340,300 00	17,015,000.00	340,300.00	0 00	0 00
3/11/10	3.000%	27,235,000 00	27,235,000.00	2,645,850.00	5,415,000.00	817,050.00	21,820,000.00	1,828,800.00
	3.250%	4,805,000 00	4,805,000 00	1,249,300.00	0 00	156,162.50	4,805,000.00	1,093,137.50
	3.500%	7,000,000 00	7,000,000 00	2,205,000.00	0 00	245,000.00	7,000,000.00	1,960,000.00
	4.000%	13,600,000 00	13,600,000.00	1,577,200.00	0 00	544,000.00	13,600,000.00	1,033,200.00
	5.000%	172,355,000.00	172,355,000.00	51,630,000.00	0 00	8,617,750.00	172,355,000.00	43,012,250.00
Srs. 2010D*	2.000%	10,240,000 00	10,240,000.00	170,086.40	10,240,000.00	170,086.40	0 00	0 00
9/2/10	4.000%	12,410,000 00	12,410,000.00	908,660 20	0 00	412,260.20	12,410,000.00	496,400.00
	5.000%	87,100,000 00	87,100,000.00	23,825,513.00	0 00	3,617,263.00	87,100,000.00	20,208,250.00
Srs. 2010E*	4.000%	43,475,000 00	43,475,000.00	4,854,432.25	0 00	1,309,032.25	43,475,000.00	3,545,400.00
9/30/10	5.000%	179,950,000.00	179,950,000.00	61,490,318.00	0 00	6,773,318.00	179,950,000.00	54,717,000.00
Srs. 2010F*	4.000%	10,725,000 00	10,725,000.00	4,978,759.50	0 00	259,759.50	10,725,000.00	4,719,000.00
11/23/10	5.000%	159,105,000.00	159,105,000.00	55,126,199.40	0 00	4,817,699.40	159,105,000.00	50,308,500.00
Total		\$4,064,170,000.00	\$3,443,425,000.00	\$1,365,861,259.30	\$168,607,000.00	\$151,597,501.80	\$2,903,893,000.00	\$1,111,598,213.75

*New Debt Set-up

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C
ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$176,845,000.00	\$144,468,314.30	\$321,313,314.30
Cash	\$29,987.87	2012-2013	199,386,000.00	136,147,364.30	335,533,364.30
Investments at Cost	83,351,304.81	2013-2014	209,060,000.00	126,437,801.80	335,497,801.80
Transfer from Escrow	17,932,997.68	2014-2015	219,224,000.00	116,149,864.30	335,373,864.30
Refunding Bond Proceeds	570,873,937.16	2015-2016	230,076,000.00	105,245,189.30	335,321,189.30
Federal Subsidy	2,411,886.06	2016-2017	241,465,000.00	93,842,095.55	335,307,095.55
Transfer	310,914,758.48	2017-2018	271,978,000.00	81,894,064.30	353,872,064.30
Earnings on State CFO Investments	6,462,228.24	2018-2019	234,435,000.00	68,378,202.25	302,813,202.25
Earnings on Sinking Fund Investments*	<u>295,227.70</u>	2019-2020	206,794,000.00	56,744,818.60	263,538,818.60
	\$992,272,328.00	2020-2021	174,470,000.00	46,345,159.35	220,815,159.35
		2021-2022	158,815,000.00	37,567,739.60	196,382,739.60
		2022-2023	123,828,000.00	30,235,242.40	154,063,242.40
		2023-2024	113,864,000.00	24,112,554.55	137,976,554.55
		2024-2025	102,994,000.00	18,393,635.35	121,387,635.35
Principal	\$168,607,000.00	2025-2026	95,084,000.00	13,082,635.80	108,166,635.80
Interest	151,597,501.80	2026-2027	83,255,000.00	8,110,035.60	91,365,035.60
Transfer to Escrow	586,977,743.32	2027-2028	50,455,000.00	3,662,304.80	54,117,304.80
SBA Administrative Expense	289,950.54	2028-2029	<u>11,865,000.00</u>	<u>781,191.60</u>	<u>12,646,191.60</u>
State CFO Administrative Expense	338,197.22		\$2,903,893,000.00	\$1,111,598,213.75	\$4,015,491,213.75
Fund Balance June 30, 2011:					
Cash	14,803.38				
Investments at Cost**	<u>84,447,131.74</u>				
	\$992,272,328.00				
**Par Value \$84,486,000.00					
Required Reserve - \$82,548,163.78 and FGIC, MBIA and AMBAC Insurance Policies					
REVENUE FUND					
RECEIPTS					
Received From SBE	<u>\$310,914,758.48</u>				
	\$310,914,758.48				
DISBURSEMENTS					
Transfer	<u>\$310,914,758.48</u>				
	\$310,914,758.48				

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

LOTTERY BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:					
Investments at Cost	\$247,128				
Transfer	586,978				
Earnings on Investments	<u>4,847</u>				
	\$838,953				
DISBURSEMENTS					
Principal	\$612,945				
Interest	14,533				
Premium	4,869				
Transfer	17,933				
SBA Escrow Fee	21				
Fund Balance June 30, 2011:					
Investments at Cost	<u>188,652</u>				
	\$838,953				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$0	\$0	\$0
		Additional Debt Set-up	370,925	7,675	378,600
		Paid and Retired	<u>370,925</u>	<u>7,675</u>	<u>378,600</u>
		Balance June 30, 2011	\$0	\$0	\$0

**REFUNDED ISSUES - LOTTERY BONDS
 LOTTERY REVENUE BONDS, SERIES 1998A, SERIES 1998B AND SERIES 2000A
 SERIES 2010C ESCROW**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Investments at Cost	<u>\$663,468.56</u>
	\$663,468.56
DISBURSEMENTS	
Transfer	<u>\$663,468.56</u>
	\$663,468.56
<p>Refunded by Series 2010C on March 11, 2010. Series 1998A Bonds maturing 2010-2018 and Series 1998B Bonds maturing 2011-2018 were both redeemed on April 6, 2010 at par. Series 2000A Bonds maturing 2011-2019 were redeemed on July 1, 2010 at 101% of the principal amount.</p>	

**REFUNDED ISSUES - LOTTERY BONDS
LOTTERY REVENUE BONDS, SERIES 1999A AND SERIES 2000C
SERIES 2006B ESCROW**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$100.32
Investments at Cost	153,662,715.00
Earnings on Investments	<u>2,963,322.18</u>
	\$156,626,137.50
DISBURSEMENTS	
Principal	\$150,960,000.00
Interest	4,148,937.50
Premium	1,509,600.00
SBA Escrow Fee	7,500.00
Transfer	<u>100.00</u>
	\$156,626,137.50
<p>Refunded by Series 2006B on November 29, 2006. Series 1999A Bonds maturing 2011-2019 and Series 2000C Bonds maturing 2011-2020 were redeemed on July 1, 2010 at 101% of the principal amount.</p>	

**REFUNDED ISSUE - LOTTERY BONDS
LOTTERY REVENUE BONDS, SERIES 2000B
SERIES 2005A ESCROW**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Cash	\$100.12
Investments at Cost	92,801,588.00
Earnings on Investments	<u>1,883,855.63</u>
	\$94,685,543.75
DISBURSEMENTS	
Principal	\$91,060,000.00
Interest	2,708,843.75
Premium	910,600.00
SBA Escrow Fee	6,000.00
Transfer	<u>100.00</u>
	\$94,685,543.75
Refunded by Series 2005A on March 23, 2005. Series 2000B Bonds maturing 2011-2019 were redeemed July 1, 2010 at 101% of the principal amount.	

ANALYSIS OF BONDED INDEBTEDNESS

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$127,308,658.75				
	\$127,308,658.75				
DISBURSEMENTS					
Principal	\$126,080,000.00				
Interest	<u>1,228,658.75</u>				
	\$127,308,658.75				

Refunded by Series 2010D on September 2, 2010. Series 1998C Bonds maturing 2011-2018 were redeemed September 13, 2010 at par.					

REFUNDED ISSUES - LOTTERY BONDS
LOTTERY REVENUE BONDS, SERIES 2001A AND SERIES 2001B
SERIES 2010E ESCROW - PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 2001A	5.000%	\$72,780,000.00	\$44,810,000.00	\$19,117,000.00	\$44,810,000.00	\$1,120,250.00	\$0.00	\$0.00
1/15/01	5.500%	105,240,000.00	70,995,000.00	16,227,887.50	70,995,000.00	1,952,362.50	0.00	0.00
Srs. 2001B	5.000%	82,710,000.00	47,820,000.00	19,055,500.00	47,820,000.00	1,195,500.00	0.00	0.00
7/1/01	5.250%	62,360,000.00	44,050,000.00	14,429,362.50	44,050,000.00	1,156,312.50	0.00	0.00
	5.500%	37,170,000.00	37,170,000.00	5,171,100.00	37,170,000.00	1,022,175.00	0.00	0.00
Total		\$360,260,000.00	\$244,845,000.00	\$74,000,850.00	\$244,845,000.00	\$6,446,600.00	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$261,939,154.12</u> \$261,939,154.12				
DISBURSEMENTS					
Principal	\$244,845,000.00				
Interest	6,446,600.00				
Premium	2,448,450.00				
Transfer	<u>8,199,104.12</u> \$261,939,154.12				
Refunded by Series 2010E on September 30, 2010. Series 2001A Bonds maturing 2012-2020 and Series 2001B Bonds maturing 2012-2020 were redeemed on July 1, 2011 at 101% of the principal amount.					

**REFUNDED ISSUES - LOTTERY BONDS
 LOTTERY REVENUE BONDS, SERIES 2002A AND SERIES 2002B
 SERIES 2010F ESCROW**

ANALYSIS OF RETIREMENT FUND	
RECEIPTS	
Transfer	<u>\$197,729,930.45</u>
	\$197,729,930.45
DISBURSEMENTS	
Transfer	\$9,070,225.00
SBA Escrow Fee	7,500.00
Fund Balance June 30, 2011:	
Investments at Cost*	<u>188,652,205.45</u>
	\$197,729,930.45
*Par Value \$188,652,205.45	
Refunded by Series 2010F on November 23, 2010. Series 2002A Bonds maturing 2013-2021 and Series 2002B Bonds maturing 2013-2022 are anticipated to be called for redemption July 1, 2012 at 101% of the principal amount.	

PUBLIC EDUCATION BONDS



The Public Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended by Subsection 9(a)(2) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958, and Section 215.69, Florida Statutes.

They are issued to finance capital outlay projects of local school districts and the State University System and are secured by a pledge of the state's gross receipts tax revenues, and are additionally secured by the full faith and credit of the State of Florida. See table next page.

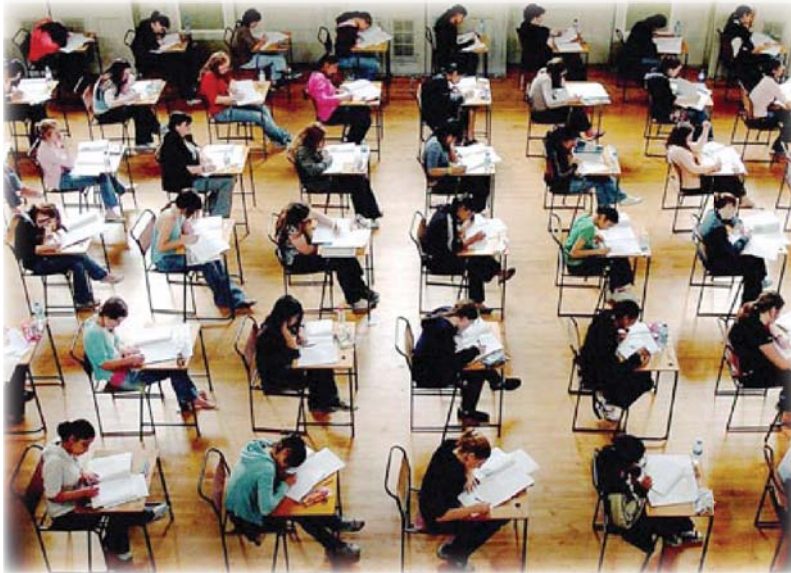
Paying Bank
US Bank Trust National Association
St. Paul, MN

**STATEMENT OF GROSS RECEIPTS TAXES
COLLECTED BY THE STATE OF FLORIDA**

YEAR	TOTAL
1972-73	\$28,778,040.90
1973-74	35,491,446.25
1974-75	45,269,508.99
1975-76	55,252,886.36
1976-77	60,766,864.33
1977-78	70,844,045.30
1978-79	80,254,026.50
1979-80	91,594,924.83
1980-81	137,368,874.20
1981-82	132,591,241.89
1982-83	136,652,681.39
1983-84	149,576,840.21
1984-85	164,505,878.45
1985-86	202,162,779.02
1986-87	204,184,635.00
1987-88	217,846,384.40
1988-89	227,466,997.57
1989-90	290,773,692.01
1990-91	338,845,660.00
1991-92	395,117,056.06
1992-93	447,932,369.62
1993-94	460,267,176.94
1994-95	508,354,908.79
1995-96	543,341,202.67
1996-97	575,700,681.24
1997-98	592,907,786.48
1998-99	599,239,877.93
1999-00	666,180,437.19
2000-01	686,355,101.25
2001-02	769,759,614.48
2002-03	787,825,966.30
2003-04	829,001,678.95
2004-05	881,544,196.81
2005-06	986,552,646.05
2006-07	1,046,381,100.62
2007-08	1,104,107,821.78
2008-09	1,126,251,560.60
2009-10	1,097,702,589.90
2010-11	1,071,647,177.70

Source: Department of Revenue

PUBLIC EDUCATION CAPITAL OUTLAY BONDS



FIRST LIEN OBLIGATIONS

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, Series 1985 and 1989-A, of which \$69,110,000 in principal amount was outstanding and unpaid as of June 30, 2011, are secured by a first lien pledge of the Gross Receipts Taxes, and are additionally secured by the full faith and credit of the State.

SECOND LIEN OBLIGATIONS

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, 1996 Series B, 1997 Series B, 1998 Series B, 1999 Series D, 2000 Series B, 2000 Series C, 2001 Series A, 2001 Series B, 2001 Series D, 2001 Series E, 2001 Series F, 2001 Series G, 2001 Series H, 2001 Series I, 2001 Series J, 2002 Series A, 2002 Series B, 2002 Series C, 2002 Series D, 2002 Series E, 2003 Series A, 2003 Series B, 2003 Series C, 2003 Series D, 2004 Series A, 2004 Series B, 2004 Series C, 2004 Series D, 2005 Series A, 2005 Series B, 2005 Series C, 2005 Series D, 2005 Series E, 2005 Series F, 2005 Series G, 2006 Series A, 2006 Series B, 2006 Series C, 2006 Series D, 2006 Series E, 2006 Series F, 2006 Series G, 2007 Series A, 2007 Series B, 2007 Series C, 2007 Series D, 2007 Series E, 2007 Series F, 2007 Series G, 2007 Series H, 2008 Series A, 2008 Series B, 2008 Series C, 2008 Series D, 2008 Series E, 2009 Series A, 2009 Series B, 2009 Series C, 2009 Series D, 2009 Series E, 2009 Series F, 2010 Series A, 2010 Series B, 2011 Series A, and 2011 Series B, of which \$11,410,675,000 in principal amount was outstanding and unpaid as of June 30, 2011, are secured by a second lien pledge of the Gross Receipts Taxes. These Bonds are secured by a lien upon and are payable primarily from the Gross Receipts Taxes, subject only to the prior lien of the First Lien Obligations, and are additionally secured by the full faith and credit of the State.

PUBLIC EDUCATION BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$419,935	\$565,478	\$985,413
Cash	\$18	2012-2013	451,200	545,115	996,315
Investments at Cost	5,999	2013-2014	456,165	522,185	978,350
Received from SBE	962,850	2014-2015	458,375	499,647	958,022
Federal Subsidy	12,676	2015-2016	480,995	476,724	957,719
Refunding Bond Proceeds	765,671	2016-2017	505,335	452,576	957,911
Transfer from Escrow	9,947	2017-2018	505,730	427,466	933,196
Earnings on State CFO Investments	6,320	2018-2019	540,735	402,407	943,142
Earnings on Sinking Fund Investments	18	2019-2020	560,915	375,580	936,495
	\$1,763,499	2020-2021	610,150	348,274	958,424
		2021-2022	645,850	318,861	964,711
		2022-2023	627,680	287,962	915,642
DISBURSEMENTS		2023-2024	567,260	256,918	824,178
Principal	\$406,580	2024-2025	535,235	229,261	764,496
Interest	563,891	2025-2026	397,345	203,248	600,593
Transfer to Escrow	777,214	2026-2027	385,330	183,921	569,251
State CFO Administrative Fee	305	2027-2028	374,135	165,146	539,281
SBA Administrative Expense	1,145	2028-2029	361,395	147,036	508,431
Fund Balance June 30, 2011:		2029-2030	354,115	129,428	483,543
Cash	1,268	2030-2031	348,090	112,107	460,197
Investments at Cost	<u>13,096</u>	2031-2032	343,465	95,014	438,479
	\$1,763,499	2032-2033	312,895	78,110	391,005
		2033-2034	281,675	62,636	344,311
		2034-2035	269,220	48,687	317,907
		2035-2036	242,645	35,344	277,989
		2036-2037	208,140	23,215	231,355
		2037-2038	129,810	12,575	142,385
		2038-2039	73,670	5,696	79,366
		2039-2040	<u>32,295</u>	<u>1,627</u>	<u>33,922</u>
			\$11,479,785	\$7,012,244	\$18,492,029
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$11,230,365	\$7,070,594	\$18,300,959
		Additional Debt Set-Up	1,211,665	756,788	1,968,453
		To Escrow	555,665	251,247	806,912
		Paid and Retired	<u>406,580</u>	<u>563,891</u>	<u>970,471</u>
		Balance June 30, 2011	\$11,479,785	\$7,012,244	\$18,492,029

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1985 5/1/85	8.750%	\$5,825,000.00	\$	\$	\$	\$	\$	\$
	8.900%	1,650,000 00						
	9.000%	15,900,000.00						
	9.100%	20,000,000.00						
	9.125%	7,515,000 00						
	9.125%	49,110,000.00	29,110,000.00	5,231,362.50	10,000,000.00	2,656,287.50	19,110,000.00	2,575,075.00
Srs. 1989A 9/15/89	5.000%	50,000,000.00	50,000,000.00	35,000,000.00	0.00	2,500,000.00	50,000,000.00	32,500,000.00
	6.000%	199,995,000.00						
	7.250%	591,045,000.00						
	CAB	19,997,141.15						
1996 Srs. B 12/15/97	4.500%	46,570,000.00	46,570,000.00	32,616,450.00	0.00	2,095,650.00	46,570,000.00	30,520,800.00
	4.500%	25,025,000.00						
	4.750%	26,340,000.00						
	4.800%	6,160,000 00						
	4.850%	6,470,000 00						
	4.875%	22,600,000.00						
	4.900%	6,805,000 00						
	5.000%	16,760,000.00						
	5.375%	4,850,000 00						
	6.500%	38,420,000.00						
1997 Srs. B 10/1/98	4.000%	10,730,000.00						
	4.500%	66,515,000.00	66,515,000.00	48,182,175.00	0.00	2,993,175.00	66,515,000.00	45,189,000.00
	4.500%	15,995,000.00						
	4.750%	52,190,000.00						
	5.000%	17,595,000.00						
	5.250%	43,910,000.00						
1998 Srs. B 8/1/98	6.000%	33,265,000.00						
	4.200%	30,245,000.00						
	4.250%	3,155,000 00						
	4.400%	21,070,000.00						
	4.500%	25,625,000.00						
1998 Srs. B 8/1/98	5.000%	120,730,000.00						
	5.250%	23,770,000.00	15,130,000.00	1,567,912.50	5,240,000 00	794,325.00	9,890,000.00	773,587 50
1999 Srs. D 3/15/00	4.200%	30,245,000.00						
	4.250%	3,155,000 00						
	4.400%	21,070,000.00						
	4.500%	25,625,000.00						
	5.000%	120,730,000.00						
	5.250%	23,770,000.00	15,130,000.00	1,567,912.50	5,240,000 00	794,325.00	9,890,000.00	773,587 50
1999 Srs. D 3/15/00	5.000%	2,565,000 00						
	5.500%	945,000 00						
	5.500%	8,365,000 00						
	5.625%	2,540,000 00						
	5.750%	239,175,000.00						
	6.000%	53,320,000.00	53,320,000.00	41,589,600.00	0.00	3,199,200.00	53,320,000.00	38,390,400.00
1999 Srs. E 3/1/01	4.000%	6,995,000 00						
	4.250%	5,535,000 00						
	4.750%	12,070,000.00	12,070,000.00	4,879,912.50	0.00	286,662.50	Transferred	to Escrow
	5.000%	97,965,000.00	91,930,000.00	71,179,500.00	0.00	2,298,250.00	Transferred	to Escrow
	5.250%	33,075,000.00	29,700,000.00	7,249,200.00	0.00	779,625.00	Transferred	to Escrow
	5.500%	11,560,000.00	4,110,000.00	226,050.00	4,110,000 00	226,050.00	0.00	0.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2000 Srs. B 4/1/02	4 000%	\$4,250,000.00	\$	\$	\$	\$	\$	\$
	5 000%	101,520,000.00	85,395,000.00	62,613,500.00	3,070,000.00	4,269,750.00	82,325,000.00	58,343,750.00
	5 375%	11,555,000.00	11,555,000.00	3,855,487.50	0 00	621,081.25	11,555,000.00	3,234,406.25
	5 500%	10,975,000.00	10,975,000.00	3,036,275.00	0 00	603,625.00	10,975,000.00	2,432,650.00
2000 Srs. C 7/15/02	3 250%	11,625,000.00						
	3 375%	2,230,000.00						
	3 500%	4,210,000.00	2,315,000.00	81,025.00	2,315,000.00	81,025.00	0.00	0.00
	3.625%	2,400,000.00	2,400,000.00	174,000.00	0 00	87,000.00	2,400,000.00	87,000 00
	4.125%	2,945,000.00	2,945,000.00	850,368.75	0 00	121,481.25	2,945,000.00	728,887 50
	4 500%	3,375,000.00	3,375,000.00	1,518,750.00	0 00	151,875.00	3,375,000.00	1,366,875.00
	4.750%	26,180,000.00	26,180,000.00	19,263,625.00	0 00	1,243,550.00	26,180,000.00	18,020,075.00
	5 000%	26,585,000.00	26,585,000.00	25,868,500.00	0 00	1,329,250.00	26,585,000.00	24,539,250.00
	5 250%	20,450,000.00	20,450,000.00	7,392,787.50	0 00	1,073,625.00	20,450,000.00	6,319,162.50
2001 Srs. A 1/1/01	4 250%	2,420,000.00						
	4.750%	33,390,000.00	33,390,000.00	16,672,737.50	0 00	793,012.50	Transferred	to Escrow
	4.750%	56,635,000.00	56,635,000.00	35,054,762.50	0 00	2,690,162.50	56,635,000.00	32,364,600.00
	5 000%	66,130,000.00	66,130,000.00	20,104,500.00	0 00	1,653,250.00	Transferred	to Escrow
	5 375%	27,125,000.00	27,125,000.00	9,497,625.00	0 00	729,011.50	Transferred	to Escrow
	5 500%	10,755,000.00	10,755,000.00	1,183,050.00	0 00	295,762.50	Transferred	to Escrow
	5 500%	53,965,000.00	10,250,000.00	563,750.00	10,250,000.00	563,750.00	0.00	0.00
2001 Srs. B 1/15/01	3 500%	605,000.00						
	3.600%	630,000.00						
	4 000%	11,365,000.00						
	4 250%	12,990,000.00	12,990,000.00	552,075.00	12,990,000.00	552,075.00	0.00	0.00
	4 500%	5,830,000.00						
	5 000%	87,035,000.00	38,270,000.00	27,419,250.00	0 00	1,913,500.00	38,270,000.00	25,505,750.00
	5 000%	110,390,000.00	110,390,000.00	61,270,500.00	0 00	2,759,750.00	Transferred	to Escrow
	5 500%	112,695,000.00	112,695,000.00	32,352,650.00	0 00	3,099,112.50	Transferred	to Escrow
2001 Srs. C 12/1/01	3 500%	1,670,000.00						
	4 500%	5,380,000.00						
	5 000%	1,740,000.00	1,740,000.00	87,000.00	1,740,000.00	87,000.00	0.00	0.00
	5 000%	31,245,000.00	28,015,000.00	15,011,250.00	0 00	700,375.00	Transferred	to Escrow
	5.125%	25,140,000.00	25,140,000.00	24,023,181.25	0 00	644,237.64	Transferred	to Escrow
	5 250%	1,500,000.00						
	5 500%	8,325,000.00	8,325,000.00	2,091,100.00	0 00	228,937.50	Transferred	to Escrow
2001 Srs. D 3/5/02	5 000%	130,285,000.00	37,590,000.00	2,844,250.00	18,295,000.00	1,879,500.00	19,295,000.00	964,750 00
	5 250%	41,760,000.00	41,760,000.00	7,693,875.00	0 00	2,192,400.00	41,760,000.00	5,501,475.00
	5 375%	97,270,000.00	97,270,000.00	34,622,256.25	0 00	5,228,262.50	97,270,000.00	29,393,993.75
2001 Srs. E 9/1/01	3 500%	245,000.00						
	4 000%	2,900,000.00	375,000.00	15,000.00	375,000.00	15,000.00	0.00	0.00
	4.125%	390,000.00	390,000.00	32,175.00	0 00	16,087.50	390,000.00	16,087 50
	4 250%	405,000.00	405,000.00	51,637.50	0 00	17,212.50	405,000.00	34,425 00
	4 375%	425,000.00	425,000.00	74,375.00	0 00	18,593.75	425,000.00	55,781 25
	4.400%	440,000.00	440,000.00	96,800.00	0 00	19,360.00	440,000.00	77,440 00
	4 500%	460,000.00	460,000.00	124,200.00	0 00	20,700.00	460,000.00	103,500 00
	4.600%	480,000.00	480,000.00	154,560.00	0 00	22,080.00	480,000.00	132,480 00
	4.625%	505,000.00	505,000.00	186,850.00	0 00	23,356.25	505,000.00	163,493.75
	4.700%	525,000.00	525,000.00	222,075.00	0 00	24,675.00	525,000.00	197,400 00
	4.750%	2,370,000.00	2,370,000.00	1,301,262.50	0 00	112,575.00	2,370,000.00	1,188,687.50
	5 000%	200,640,000.00	200,640,000.00	146,854,500.00	0 00	10,032,000.00	200,640,000.00	136,822,500.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2001 Srs. F 5/15/02	4.000%	\$10,170,000.00	\$5,890,000.00	\$471,200.00	\$0.00	\$235,600.00	\$5,890,000.00	\$235,600.00
	4.600%	7,675,000.00	7,675,000.00	2,824,400.00	0.00	353,050.00	7,675,000.00	2,471,350.00
	4.750%	8,045,000.00	8,045,000.00	3,439,237.50	0.00	382,137.50	8,045,000.00	3,057,100.00
	5.000%	159,530,000.00	150,415,000.00	125,572,750.00	0.00	7,520,750.00	150,415,000.00	118,052,000.00
	5.250%	31,025,000.00	5,660,000.00	297,150.00	5,660,000.00	297,150.00	0.00	0.00
	5.500%	33,555,000.00	33,555,000.00	9,390,425.00	0.00	1,845,525.00	33,555,000.00	7,544,900.00
2001 Srs. G 1/15/02	4.000%	20,810,000.00						
	5.000%	95,605,000.00	95,605,000.00	65,952,750.00	0.00	4,780,250.00	95,605,000.00	61,172,500.00
	5.250%	106,795,000.00	106,795,000.00	10,057,950.00	46,100,000.00	5,606,737.50	60,695,000.00	4,451,212.50
2001 Srs. H 1/15/03	3.250%	30,545,000.00						
	4.250%	21,200,000.00	21,200,000.00	4,291,650.00	0.00	901,000.00	21,200,000.00	3,390,650.00
	4.500%	18,035,000.00	18,035,000.00	8,566,200.00	0.00	811,575.00	18,035,000.00	7,754,625.00
	4.600%	10,290,000.00	10,290,000.00	6,395,380.00	0.00	473,340.00	10,290,000.00	5,922,040.00
	4.750%	52,050,000.00	52,050,000.00	46,339,812.50	0.00	2,472,375.00	52,050,000.00	43,867,437.50
	5.000%	62,935,000.00						
2001 Srs. I 6/1/03	5.250%	87,040,000.00	87,040,000.00	15,532,650.00	19,150,000.00	4,569,600.00	67,890,000.00	10,963,050.00
	3.000%	4,740,000.00						
	4.125%	16,815,000.00	16,815,000.00	7,629,806.25	0.00	693,618.75	16,815,000.00	6,936,187.50
	4.250%	10,080,000.00	10,080,000.00	7,073,062.50	0.00	428,400.00	10,080,000.00	6,644,662.50
	4.300%	5,360,000.00	5,360,000.00	4,148,640.00	0.00	230,480.00	5,360,000.00	3,918,160.00
	4.375%	11,425,000.00	11,425,000.00	9,752,312.50	0.00	499,843.75	11,425,000.00	9,252,468.75
2001 Srs. J 11/15/03	4.500%	110,215,000.00	110,215,000.00	71,965,575.00	0.00	4,959,675.00	110,215,000.00	67,005,900.00
	5.000%	156,890,000.00	112,895,000.00	30,117,750.00	10,175,000.00	5,644,750.00	102,720,000.00	24,473,000.00
	3.000%	1,495,000.00						
	4.000%	18,650,000.00	11,895,000.00	3,573,200.00	0.00	475,800.00	11,895,000.00	3,097,400.00
2001 Srs. J 11/15/03	4.250%	6,625,000.00	6,625,000.00	2,815,625.00	0.00	281,562.50	6,625,000.00	2,534,062.50
	4.625%	18,935,000.00	18,935,000.00	15,335,343.75	0.00	875,743.75	18,935,000.00	14,459,600.00
	5.000%	154,295,000.00	138,865,000.00	99,320,000.00	4,350,000.00	6,943,250.00	134,515,000.00	92,376,750.00
2002 Srs. A 10/15/02	3.125%	5,155,000.00						
	3.500%	2,255,000.00						
	4.250%	4,150,000.00						
	4.750%	21,555,000.00	21,555,000.00	14,858,475.00	0.00	1,023,862.50	21,555,000.00	13,834,612.50
	5.000%	216,885,000.00	193,200,000.00	128,537,750.00	5,575,000.00	9,660,000.00	187,625,000.00	118,877,750.00
2002 Srs. B 8/15/02	4.000%	19,635,000.00						
	4.750%	17,495,000.00	17,495,000.00	9,972,150.00	0.00	831,012.50	17,495,000.00	9,141,137.50
	5.000%	88,845,000.00	66,090,000.00	35,872,250.00	0.00	3,304,500.00	66,090,000.00	32,567,750.00
	5.250%	38,045,000.00	20,105,000.00	1,596,000.00	9,810,000.00	1,055,512.50	10,295,000.00	540,487.50
	5.375%	100,450,000.00	100,450,000.00	30,410,675.00	0.00	5,399,187.50	100,450,000.00	25,011,487.50
2002 Srs. C 9/15/02	3.250%	16,795,000.00						
	4.000%	53,545,000.00	18,295,000.00	5,122,600.00	0.00	731,800.00	18,295,000.00	4,390,800.00
	4.750%	70,025,000.00	70,025,000.00	40,020,175.00	0.00	3,326,187.50	70,025,000.00	36,693,987.50
	5.000%	155,250,000.00	121,735,000.00	38,703,000.00	13,340,000.00	6,086,750.00	108,395,000.00	32,616,250.00
2002 Srs. D 7/15/03	5.250%	30,385,000.00	30,385,000.00	5,606,475.00	0.00	1,595,212.50	30,385,000.00	4,011,262.50
	3.000%	2,380,000.00						
	4.000%	3,170,000.00						
	4.125%	5,165,000.00	5,165,000.00	1,065,281.25	0.00	213,056.25	5,165,000.00	852,225.00
2002 Srs. D 7/15/03	5.000%	189,285,000.00	170,890,000.00	122,852,000.00	4,250,000.00	8,544,500.00	166,640,000.00	114,307,500.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2002 Srs. E	3.000%	\$2,345,000.00	\$	\$	\$	\$	\$	\$
5/15/05	4 000%	4,805,000.00	4,805,000.00	1,729,800 00	0.00	192,200.00	4,805,000.00	1,537,600.00
	4.125%	4,995,000.00	4,995,000.00	2,060,437 50	0.00	206,043.75	4,995,000.00	1,854,393.75
	4 200%	5,200,000.00	5,200,000.00	2,402,400 00	0.00	218,400.00	5,200,000.00	2,184,000.00
	4 250%	12,500,000.00	12,500,000.00	8,180,400 00	0.00	531,250.00	12,500,000.00	7,649,150.00
	4 300%	5,650,000.00	5,650,000.00	3,158,350 00	0.00	242,950.00	5,650,000.00	2,915,400.00
	4 375%	5,895,000.00	5,895,000.00	3,610,687 50	0.00	257,906.25	5,895,000.00	3,352,781.25
	4.400%	6,150,000.00	6,150,000.00	4,059,000 00	0.00	270,600.00	6,150,000.00	3,788,400.00
	5 000%	115,860,000.00	104,330,000 00	84,959,250 00	3,250,000.00	5,216,500.00	101,080,000.00	79,742,750.00
2003 Srs. A	4.700%	43,985,000.00	43,985,000.00	24,807,540 00	0.00	2,067,295.00	43,985,000.00	22,740,245.00
3/15/03	4.750%	93,320,000.00	93,320,000.00	57,625,100 00	0.00	4,432,700.00	93,320,000.00	53,192,400.00
	5 000%	278,280,000.00	278,280,000 00	97,197,750 00	0.00	13,914,000.00	278,280,000.00	83,283,750.00
2003 Srs. B	3.000%	5,345,000.00						
8/15/03	4 000%	6,835,000.00						
	4.750%	16,440,000.00	16,440,000.00	11,332,550 00	0.00	780,900.00	16,440,000.00	10,551,650.00
	4 875%	27,880,000.00	27,880,000.00	23,149,668.75	0.00	1,359,150.00	27,880,000.00	21,790,518.75
	5 000%	143,500,000.00	131,915,000 00	88,598,250 00	4,255,000.00	6,595,750.00	127,660,000.00	82,002,500.00
2003 Srs. C	3.000%	1,935,000.00						
9/15/04	3.750%	4,470,000.00	4,470,000.00	502,875 00	0.00	167,625.00	4,470,000.00	335,250.00
	4 000%	3,180,000.00						
	4 500%	19,055,000.00	19,055,000.00	15,873,750 00	0.00	857,475.00	19,055,000.00	15,016,275.00
	5 000%	171,360,000.00	156,975,000 00	115,138,250.00	4,055,000.00	7,848,750.00	152,920,000.00	107,289,500.00
2003 Srs. D	4.500%	11,105,000.00	11,105,000.00	9,750,150 00	0.00	499,725.00	11,105,000.00	9,250,425.00
12/1/05	4.750%	45,445,000.00	45,445,000.00	44,324,150 00	0.00	2,158,637.50	45,445,000.00	42,165,512.50
	5 000%	59,750,000.00	50,975,000.00	25,403,000 00	2,275,000.00	2,548,750.00	48,700,000.00	22,854,250.00
2004 Srs. A	3 000%	16,060,000.00						
8/15/04	3 250%	4,320,000.00	4,320,000.00	140,400 00	4,320,000.00	140,400.00	0.00	0.00
	3 500%	4,460,000.00	4,460,000.00	312,200 00	0.00	156,100.00	4,460,000.00	156,100.00
	3 875%	5,345,000.00	5,345,000.00	1,242,712 50	0.00	207,118.75	5,345,000.00	1,035,593.75
	4 000%	5,550,000.00	5,550,000.00	1,554,000 00	0.00	222,000.00	5,550,000.00	1,332,000.00
	4.125%	5,775,000.00	5,775,000.00	1,905,750 00	0.00	238,218.75	5,775,000.00	1,667,531.25
	4 200%	6,010,000.00	6,010,000.00	2,271,780 00	0.00	252,420.00	6,010,000.00	2,019,360.00
	4 250%	12,795,000.00	12,795,000.00	5,715,400 00	0.00	543,787.50	12,795,000.00	5,171,612.50
	4 500%	23,545,000.00	23,545,000.00	15,923,925 00	0.00	1,059,525.00	23,545,000.00	14,864,400.00
	4.750%	18,415,000.00	18,415,000.00	16,192,275 00	0.00	874,712.50	18,415,000.00	15,317,562.50
	5 000%	91,605,000.00	91,605,000.00	79,196,250 00	0.00	4,580,250.00	91,605,000.00	74,616,000.00
	5 500%	6,120,000.00						
2004 Srs. B	2 000%	375,000.00						
10/15/04	2.125%	5,500,000.00						
	4 000%	10,340,000.00	10,340,000.00	4,549,600 00	0.00	413,600.00	10,340,000.00	4,136,000.00
	4.750%	57,815,000.00	57,815,000.00	36,869,737 50	0.00	2,746,212.50	57,815,000.00	34,123,525.00
	5 000%	97,665,000.00	80,870,000.00	26,752,750 00	6,210,000.00	4,043,500.00	74,660,000.00	22,709,250.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2004 Srs. C 1/15/06	3 500%	\$7,650,000.00	\$7,650,000.00	\$267,750 00	\$7,650,000.00	\$267,750 00	\$0.00	\$0 00
	4 000%	11,610,000.00						
	4 250%	15,070,000.00	15,070,000.00	9,607,125 00	0.00	640,475 00	15,070,000.00	8,966,650 00
	4 500%	56,995,000.00	56,995,000.00	56,587,725 00	0.00	2,564,775 00	56,995,000.00	54,022,950.00
	4 750%	67,460,000.00	67,460,000.00	56,261,850 00	0.00	3,204,350 00	67,460,000.00	53,057,500.00
	5 000%	107,105,000.00	107,105,000.00	55,289,500 00	0.00	5,355,250 00	107,105,000.00	49,934,250.00
	5 250%	34,245,000.00	34,245,000.00	6,406,837 50	0.00	1,797,862 50	34,245,000.00	4,608,975 00
2004 Srs. D 1/15/07	3 000%	19,760,000.00	19,760,000.00	12,460,350 00	0.00	592,800 00	19,760,000.00	11,867,550.00
	4 000%	3,750,000.00	3,750,000.00	1,200,000 00	0.00	150,000 00	3,750,000.00	1,050,000 00
	4 250%	14,100,000.00	14,100,000.00	8,171,475 00	0.00	599,250 00	14,100,000.00	7,572,225 00
	4 375%	8,665,000.00	8,665,000.00	4,363,625 00	0.00	379,093.75	8,665,000.00	3,984,531 25
	4 500%	39,335,000.00	39,335,000.00	38,767,725 00	0.00	1,770,075 00	39,335,000.00	36,997,650.00
	5 000%	41,455,000.00	33,660,000.00	20,101,250 00	2,645,000.00	1,683,000 00	31,015,000.00	18,418,250.00
	5 250%	9,685,000.00	9,685,000.00	2,559,637 50	0.00	508,462 50	9,685,000.00	2,051,175 00
2005 Srs. A 1/1/05	4 000%	11,955,000.00	11,955,000.00	5,260,200 00	0.00	478,200 00	11,955,000.00	4,782,000.00
	5 000%	282,835,000.00	203,565,000.00	54,933,250 00	18,380,000.00	10,178,250 00	185,185,000.00	44,755,000.00
2005 Srs. B 2/1/05	2 250%	105,000.00						
	4 000%	29,090,000.00	29,090,000.00	13,963,200 00	0.00	1,163,600 00	29,090,000.00	12,799,600.00
	4 750%	54,155,000.00	54,155,000.00	27,039,612 50	0.00	2,572,362 50	54,155,000.00	24,467,250.00
	5 000%	204,700,000.00	131,555,000.00	41,519,500 00	16,945,000.00	6,577,750 00	114,610,000.00	34,941,750.00
	5 250%	56,355,000.00	56,355,000.00	8,975,400 00	0.00	2,958,637 50	56,355,000.00	6,016,762 50
2005 Srs. C 3/1/05	4 000%	560,000.00						
	4 500%	22,975,000.00	22,975,000.00	19,138,050 00	0.00	1,033,875 00	22,975,000.00	18,104,175.00
	4 750%	10,725,000.00	10,725,000.00	8,660,437 50	0.00	509,437 50	10,725,000.00	8,151,000 00
	5 000%	327,630,000.00	300,015,000.00	143,468,000 00	12,530,000.00	15,000,750 00	287,485,000.00	128,467,250.00
2005 Srs. D 6/1/05	3 000%	2,085,000.00						
	4 300%	22,840,000.00	22,840,000.00	18,179,540 00	0.00	982,120 00	22,840,000.00	17,197,420.00
	5 000%	330,210,000.00	310,740,000.00	157,772,500 00	12,050,000.00	15,537,000 00	298,690,000.00	142,235,500.00
2005 Srs. E 11/1/05	4 350%	5,615,000.00	5,615,000.00	1,954,020 00	0.00	244,252 50	5,615,000.00	1,709,767 50
	4 400%	11,980,000.00	11,980,000.00	5,013,360 00	0.00	527,120 00	11,980,000.00	4,486,240 00
	4 500%	56,685,000.00	56,685,000.00	51,565,500 00	0.00	2,550,825 00	56,685,000.00	49,014,675.00
	4 550%	6,675,000.00	6,675,000.00	3,644,550 00	0.00	303,712 50	6,675,000.00	3,340,837 50
	4 600%	6,980,000.00	6,980,000.00	4,174,040 00	0.00	321,080 00	6,980,000.00	3,852,960 00
	4 625%	36,310,000.00	36,310,000.00	31,848,675 00	0.00	1,679,337 50	36,310,000.00	30,169,337.50
	5 000%	75,755,000.00	60,000,000.00	32,990,500 00	3,990,000.00	3,000,000 00	56,010,000.00	29,990,500.00
2005 Srs. F 10/15/06	4 250%	7,040,000.00	7,040,000.00	4,188,800 00	0.00	299,200 00	7,040,000.00	3,889,600 00
	4 375%	6,170,000.00	6,170,000.00	2,969,312 50	0.00	269,937 50	6,170,000.00	2,699,375 00
	4 450%	15,005,000.00	15,005,000.00	10,356,930 00	0.00	667,722 50	15,005,000.00	9,689,207 50
	4 500%	59,430,000.00	59,430,000.00	59,307,075 00	0.00	2,674,350 00	59,430,000.00	56,632,725.00
	4 550%	17,120,000.00	17,120,000.00	14,419,405 00	0.00	778,960 00	17,120,000.00	13,640,445.00
	4 625%	6,730,000.00	6,730,000.00	4,046,412 50	0.00	311,262 50	6,730,000.00	3,735,150 00
	4 750%	28,760,000.00	28,760,000.00	28,730,375 00	0.00	1,366,100 00	28,760,000.00	27,364,275.00
	5 000%	59,745,000.00	47,645,000.00	14,056,000 00	3,790,000.00	2,382,250 00	43,855,000.00	11,673,750.00
2005 Srs. G 8/1/07	4 000%	13,430,000.00	3,840,000.00	153,600.00	3,840,000.00	153,600 00	0.00	0 00
	4 625%	13,980,000.00	13,980,000.00	8,736,162 50	0.00	646,575 00	13,980,000.00	8,089,587 50
	4 750%	33,605,000.00	33,605,000.00	38,228,712 50	0.00	1,596,237 50	33,605,000.00	36,632,475.00
	5 000%	155,285,000.00	155,285,000.00	124,212,250 00	0.00	7,764,250 00	155,285,000.00	116,448,000.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2006 Srs. A 9/15/06	4 000%	\$30,990,000.00	\$19,495,000 00	\$4,823,200.00	\$0.00	\$779,800.00	\$19,495,000.00	\$4,043,400 00
	4 250%	31,115,000 00	31,115,000 00	22,134,850.00	0.00	1,322,387.50	31,115,000.00	20,812,462 50
	4 375%	30,840,000 00	30,840,000 00	22,737,312.50	0.00	1,349,250.00	30,840,000.00	21,388,062 50
	4 500%	121,825,000.00	121,825,000 00	124,906,050.00	0.00	5,482,125.00	121,825,000.00	119,423,925 00
	4.750%	65,730,000 00	65,730,000 00	54,819,275.00	0.00	3,122,175.00	65,730,000.00	51,697,100 00
	5 000%	119,500,000.00	105,840,000 00	45,422,250.00	7,640,000.00	5,292,000.00	98,200,000.00	40,130,250 00
2006 Srs. B 5/1/07	4 000%	9,865,000 00						
	4.400%	6,940,000 00	6,940,000 00	4,580,400.00	0.00	305,360.00	6,940,000.00	4,275,040 00
	4 500%	30,970,000 00	30,970,000 00	17,553,600.00	0.00	1,393,650.00	30,970,000.00	16,159,950 00
	4.750%	106,205,000.00	106,205,000 00	113,314,337.50	0.00	5,044,737.50	106,205,000.00	108,269,600 00
	5 000%	46,020,000 00	46,020,000 00	15,118,000.00	3,575,000.00	2,301,000.00	42,445,000.00	12,817,000 00
2006 Srs. C 11/15/07	4 000%	1,890,000 00						
	5 000%	248,110,000.00	239,950,000 00	202,489,250.00	4,390,000.00	11,997,500.00	235,560,000.00	190,491,750 00
2006 Srs. D 3/1/08	5 000%	174,025,000.00	167,110,000 00	145,598,000.00	3,510,000.00	8,355,500.00	163,600,000.00	137,242,500 00
	5 250%	25,975,000 00	25,975,000 00	18,496,800.00	0.00	1,363,687.50	25,975,000.00	17,133,112 50
2006 Srs. E 6/15/08	4 000%	5,235,000 00	5,235,000 00	2,094,000.00	0.00	209,400.00	5,235,000.00	1,884,600 00
	4 500%	22,585,000.00	22,585,000 00	18,094,725.00	0.00	1,016,325.00	22,585,000.00	17,078,400 00
	5 000%	172,180,000.00	166,385,000 00	147,381,250.00	3,375,000.00	8,319,250.00	163,010,000.00	139,062,000 00
2006 Srs. F 10/22/09	2 000%	11,090,000 00	8,785,000 00	791,500.00	0.00	175,700.00	8,785,000.00	615,800 00
	2 500%	4,525,000 00	4,525,000 00	678,750.00	0.00	113,125.00	4,525,000.00	565,625 00
	3 000%	8,865,000 00	8,865,000 00	1,354,650.00	0.00	265,950.00	8,865,000.00	1,088,700 00
	4 000%	9,750,000 00	9,750,000 00	3,318,800.00	0.00	390,000.00	9,750,000.00	2,928,800 00
	5 000%	7,850,000 00	7,850,000 00	593,500.00	3,830,000.00	392,500.00	4,020,000.00	201,000 00
2006 Srs. G 10/22/09 Taxable BAB	4 350%	5,170,000 00	5,170,000 00	2,248,950.00	0.00	224,895.00	5,170,000.00	2,024,055 00
	4 500%	5,315,000 00	5,315,000 00	2,630,925.00	0.00	239,175.00	5,315,000.00	2,391,750 00
	4.750%	5,470,000 00	5,470,000 00	3,117,900.00	0.00	259,825.00	5,470,000.00	2,858,075 00
	5 000%	5,640,000 00	5,640,000 00	3,666,000.00	0.00	282,000.00	5,640,000.00	3,384,000 00
	5.100%	5,820,000 00	5,820,000 00	4,155,480.00	0.00	296,820.00	5,820,000.00	3,858,660 00
	5 200%	6,015,000 00	6,015,000 00	4,691,700.00	0.00	312,780.00	6,015,000.00	4,378,920 00
	5 300%	6,220,000 00	6,220,000 00	5,274,560.00	0.00	329,660.00	6,220,000.00	4,944,900 00
	5 600%	27,170,000 00	27,170,000 00	28,215,880.00	0.00	1,521,520.00	27,170,000.00	26,694,360 00
	5.750%	77,700,000 00	77,700,000 00	112,785,387.50	0.00	4,467,750.00	77,700,000.00	108,317,637 50
2007 Srs. A 3/1/07	4 000%	20,830,000 00	20,830,000 00	8,756,400.00	0.00	833,200.00	20,830,000.00	7,923,200 00
	4 500%	88,435,000 00	88,435,000 00	60,418,800.00	0.00	3,979,575.00	88,435,000.00	56,439,225 00
	5 000%	85,790,000 00	73,075,000 00	19,394,250.00	6,730,000.00	3,653,750.00	66,345,000.00	15,740,500 00
2007 Srs. B 9/15/07	4 000%	16,815,000 00	11,440,000 00	927,200.00	3,665,000.00	457,600.00	7,775,000.00	469,600 00
	4 500%	33,635,000 00	33,635,000 00	29,160,675.00	0.00	1,513,575.00	33,635,000.00	27,647,100 00
	4 625%	20,985,000 00	20,985,000 00	14,587,712.50	0.00	970,556.25	20,985,000.00	13,617,156 25
	4.750%	70,985,000 00	70,985,000 00	78,966,612.50	0.00	3,371,787.50	70,985,000.00	75,594,825 00
	5 000%	57,580,000 00	54,225,000 00	27,692,000.00	0.00	2,711,250.00	54,225,000.00	24,980,750 00
2007 Srs. C 2/1/08	3 000%	11,340,000 00	11,340,000 00	512,850.00	5,585,000.00	340,200.00	5,755,000.00	172,650 00
	4 200%	9,195,000 00	9,195,000 00	4,634,280.00	0.00	386,190.00	9,195,000.00	4,248,090 00
	4 300%	9,580,000 00	9,580,000 00	5,355,220.00	0.00	411,940.00	9,580,000.00	4,943,280 00
	4 625%	20,450,000 00	20,450,000 00	13,724,918.75	0.00	945,812.50	20,450,000.00	12,779,106 25
	4.750%	132,775,000.00	132,775,000 00	142,943,650.00	0.00	6,306,812.50	132,775,000.00	136,636,837 50
	5 000%	116,660,000.00	104,985,000 00	63,628,250.00	0.00	5,249,250.00	104,985,000.00	58,379,000 00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
 ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2007 Srs. D 1/1/09	3.500%	\$1,090,000.00	\$	\$	\$	\$	\$	\$
	4.000%	22,645,000.00	19,255,000.00	6,471,400.00	3,525,000.00	770,200.00	15,730,000.00	5,701,200.00
	4.250%	6,400,000.00	6,400,000.00	3,808,000.00	0.00	272,000.00	6,400,000.00	3,536,000.00
	4.450%	6,670,000.00	6,670,000.00	4,452,225.00	0.00	296,815.00	6,670,000.00	4,155,410.00
	4.500%	21,855,000.00	21,855,000.00	16,748,100.00	0.00	983,475.00	21,855,000.00	15,764,625.00
	4.625%	7,950,000.00	7,950,000.00	6,986,062.50	0.00	367,687.50	7,950,000.00	6,618,375.00
	4.750%	17,035,000.00	17,035,000.00	16,597,212.50	0.00	809,162.50	17,035,000.00	15,788,050.00
	5.000%	116,355,000.00	116,355,000.00	109,004,250.00	0.00	5,817,750.00	116,355,000.00	103,186,500.00
2007 Srs. E 4/1/09	2.250%	2,960,000.00						
	4.000%	14,820,000.00	14,820,000.00	1,511,000.00	3,490,000.00	592,800.00	11,330,000.00	918,200.00
	4.750%	47,045,000.00	47,045,000.00	59,347,687.50	0.00	2,234,637.50	47,045,000.00	57,113,050.00
	5.000%	88,060,000.00	88,060,000.00	56,810,250.00	0.00	4,403,000.00	88,060,000.00	52,407,250.00
	5.250%	47,115,000.00	47,115,000.00	54,670,350.00	0.00	2,473,537.50	47,115,000.00	52,196,812.50
2007 Srs. F 2/11/10	2.000%	1,445,000.00						
	3.000%	4,955,000.00	4,955,000.00	297,300.00	0.00	148,650.00	4,955,000.00	148,650.00
	4.000%	4,760,000.00	4,760,000.00	190,400.00	4,760,000.00	190,400.00	0.00	0.00
	5.000%	34,695,000.00	34,695,000.00	9,787,750.00	0.00	1,734,750.00	34,695,000.00	8,053,000.00
2007 Srs. G 2/11/10 Taxable BAB	4.550%	6,835,000.00	6,835,000.00	2,798,932.50	0.00	310,992.50	6,835,000.00	2,487,940.00
	4.650%	7,040,000.00	7,040,000.00	3,273,600.00	0.00	327,360.00	7,040,000.00	2,946,240.00
	4.750%	7,250,000.00	7,250,000.00	3,788,125.00	0.00	344,375.00	7,250,000.00	3,443,750.00
	4.900%	7,475,000.00	7,475,000.00	4,395,300.00	0.00	366,275.00	7,475,000.00	4,029,025.00
	5.000%	7,715,000.00	7,715,000.00	5,014,750.00	0.00	385,750.00	7,715,000.00	4,629,000.00
	5.100%	7,965,000.00	7,965,000.00	5,687,010.00	0.00	406,215.00	7,965,000.00	5,280,795.00
	5.200%	8,225,000.00	8,225,000.00	6,415,500.00	0.00	427,700.00	8,225,000.00	5,987,800.00
	5.250%	8,505,000.00	8,505,000.00	7,144,200.00	0.00	446,512.50	8,505,000.00	6,697,687.50
	5.350%	8,795,000.00	8,795,000.00	7,999,052.50	0.00	470,532.50	8,795,000.00	7,528,520.00
	5.450%	9,100,000.00	9,100,000.00	8,927,100.00	0.00	495,950.00	9,100,000.00	8,431,150.00
	5.550%	9,425,000.00	9,425,000.00	9,938,662.50	0.00	523,087.50	9,425,000.00	9,415,575.00
	5.650%	9,765,000.00	9,765,000.00	11,034,400.00	0.00	551,722.50	9,765,000.00	10,482,727.50
	5.750%	54,540,000.00	54,540,000.00	72,359,725.00	0.00	3,136,050.00	54,540,000.00	69,223,675.00
	5.900%	51,510,000.00	51,510,000.00	83,718,050.00	0.00	3,039,090.00	51,510,000.00	80,678,960.00
2007 Srs. H* 10/28/2010	2.500%	1,575,000.00	1,575,000.00	23,294.25	1,575,000.00	23,294.25	0.00	0.00
	4.000%	28,955,000.00	28,955,000.00	25,643,364.85	0.00	685,364.85	28,955,000.00	24,958,000.00
	5.000%	136,670,000.00	136,670,000.00	123,468,948.60	0.00	4,042,698.60	136,670,000.00	119,426,250.00
2008 Srs. A 10/15/08	5.000%	39,645,000.00	36,105,000.00	13,208,000.00	2,450,000.00	1,805,250.00	33,655,000.00	11,402,750.00
	5.125%	10,070,000.00	10,070,000.00	8,005,762.50	0.00	516,087.50	10,070,000.00	7,489,675.00
	5.250%	15,800,000.00	15,800,000.00	13,666,537.50	0.00	829,500.00	15,800,000.00	12,837,037.50
	5.375%	33,460,000.00	33,460,000.00	37,955,831.25	0.00	1,798,475.00	33,460,000.00	36,157,356.25
	5.500%	51,025,000.00	51,025,000.00	66,475,750.00	0.00	2,806,375.00	51,025,000.00	63,669,375.00
2008 Srs. B 2/1/09	2.750%	7,370,000.00	3,735,000.00	102,712.50	3,735,000.00	102,712.50	0.00	0.00
	3.000%	7,795,000.00	7,795,000.00	586,350.00	0.00	233,850.00	7,795,000.00	352,500.00
	4.000%	23,155,000.00	23,155,000.00	6,556,000.00	0.00	926,200.00	23,155,000.00	5,629,800.00
	4.375%	6,320,000.00	6,320,000.00	3,871,000.00	0.00	276,500.00	6,320,000.00	3,594,500.00
	4.600%	6,600,000.00	6,600,000.00	4,554,000.00	0.00	303,600.00	6,600,000.00	4,250,400.00
	5.000%	148,760,000.00	148,760,000.00	152,420,500.00	0.00	7,438,000.00	148,760,000.00	144,982,500.00
2008 Srs. C 4/1/10	2.000%	3,905,000.00	3,905,000.00	78,100.00	3,905,000.00	78,100.00	0.00	0.00
	4.000%	3,985,000.00	3,985,000.00	318,800.00	0.00	159,400.00	3,985,000.00	159,400.00
	4.500%	200,000.00	200,000.00	72,000.00	0.00	9,000.00	200,000.00	63,000.00
	5.000%	243,990,000.00	243,990,000.00	125,879,000.00	0.00	12,199,500.00	243,990,000.00	113,679,500.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2008 Srs. D 4/1/10 Taxable BAB	4.350%	\$5,285,000.00	\$5,285,000.00	\$1,839,180.00	\$0.00	\$229,897.50	\$5,285,000.00	\$1,609,282.50
	4.700%	5,435,000.00	5,435,000.00	2,299,005.00	0.00	255,445.00	5,435,000.00	2,043,560.00
	4.800%	5,600,000.00	5,600,000.00	2,688,000.00	0.00	268,800.00	5,600,000.00	2,419,200.00
	4.900%	5,775,000.00	5,775,000.00	3,112,725.00	0.00	282,975.00	5,775,000.00	2,829,750.00
	5.000%	5,960,000.00	5,960,000.00	3,576,000.00	0.00	298,000.00	5,960,000.00	3,278,000.00
	5.150%	6,155,000.00	6,155,000.00	4,120,772.50	0.00	316,982.50	6,155,000.00	3,803,790.00
	5.250%	12,935,000.00	12,935,000.00	9,852,412.50	0.00	679,087.50	12,935,000.00	9,173,325.00
	5.350%	6,800,000.00	6,800,000.00	5,820,800.00	0.00	363,800.00	6,800,000.00	5,457,000.00
	5.500%	7,040,000.00	7,040,000.00	6,582,400.00	0.00	387,200.00	7,040,000.00	6,195,200.00
	5.600%	7,290,000.00	7,290,000.00	7,348,320.00	0.00	408,240.00	7,290,000.00	6,940,080.00
	5.750%	7,555,000.00	7,555,000.00	8,253,837.50	0.00	434,412.50	7,555,000.00	7,819,425.00
	5.850%	7,840,000.00	7,840,000.00	9,172,800.00	0.00	458,640.00	7,840,000.00	8,714,160.00
	5.900%	43,915,000.00	43,915,000.00	59,787,650.00	0.00	2,590,985.00	43,915,000.00	57,196,665.00
	6.000%	41,640,000.00	41,640,000.00	68,825,400.00	0.00	2,498,400.00	41,640,000.00	66,327,000.00
2008 Srs. E* 12/2/10	2.000%	1,655,000.00	1,655,000.00	16,450.70	1,655,000.00	16,450.70	0.00	0.00
	3.000%	6,830,000.00	6,830,000.00	410,753.60	0.00	101,903.60	6,830,000.00	308,850.00
	4.000%	10,925,000.00	10,925,000.00	5,941,298.25	0.00	217,298.25	10,925,000.00	5,724,000.00
	4.125%	7,645,000.00	7,645,000.00	6,148,567.70	0.00	156,798.95	7,645,000.00	5,991,768.75
	5.000%	172,945,000.00	172,945,000.00	170,077,412.70	0.00	4,299,412.70	172,945,000.00	165,778,000.00
2009 Srs. A 8/1/09	2.500%	8,720,000.00						
	3.000%	8,925,000.00	8,925,000.00	267,750.00	8,925,000.00	267,750.00	0.00	0.00
	4.000%	23,290,000.00	23,290,000.00	6,946,400.00	0.00	931,600.00	23,290,000.00	6,014,800.00
	5.000%	105,855,000.00	105,855,000.00	39,574,250.00	0.00	5,292,750.00	105,855,000.00	34,281,500.00
2009 Srs. B 8/15/09	2.000%	7,580,000.00						
	5.000%	158,180,000.00	158,180,000.00	65,807,000.00	7,955,000.00	7,909,000.00	150,225,000.00	57,898,000.00
2009 Srs. C 10/1/09	2.000%	8,215,000.00						
	5.000%	148,165,000.00	148,165,000.00	57,193,250.00	8,220,000.00	7,408,250.00	139,945,000.00	49,785,000.00
2009 Srs. D 10/13/09	2.500%	15,620,000.00						
	5.000%	199,370,000.00	199,370,000.00	80,159,250.00	15,445,000.00	9,968,500.00	183,925,000.00	70,190,750.00
	5.500%	85,785,000.00	85,785,000.00	35,715,075.00	0.00	4,718,175.00	85,785,000.00	30,996,900.00
2009 Srs. E 12/22/09	2.000%	3,655,000.00	3,655,000.00	292,400.00	0.00	73,100.00	3,655,000.00	219,300.00
	3.000%	1,390,000.00						
	4.000%	3,185,000.00	3,185,000.00	127,400.00	3,185,000.00	127,400.00	0.00	0.00
	5.000%	6,795,000.00	6,795,000.00	853,500.00	0.00	339,750.00	6,795,000.00	513,750.00
2009 Srs. F 12/22/09 Taxable BAB	3.600%	3,725,000.00	3,725,000.00	670,500.00	0.00	134,100.00	3,725,000.00	536,400.00
	3.950%	3,815,000.00	3,815,000.00	904,155.00	0.00	150,692.50	3,815,000.00	753,462.50
	4.400%	3,910,000.00	3,910,000.00	1,204,280.00	0.00	172,040.00	3,910,000.00	1,032,240.00
	4.500%	4,025,000.00	4,025,000.00	1,449,000.00	0.00	181,125.00	4,025,000.00	1,267,875.00
	4.540%	4,140,000.00	4,140,000.00	1,691,604.00	0.00	187,956.00	4,140,000.00	1,503,648.00
	4.640%	4,260,000.00	4,260,000.00	1,976,640.00	0.00	197,664.00	4,260,000.00	1,778,976.00
	4.790%	4,390,000.00	4,390,000.00	2,313,091.00	0.00	210,281.00	4,390,000.00	2,102,810.00
	4.800%	4,530,000.00	4,530,000.00	2,609,280.00	0.00	217,440.00	4,530,000.00	2,391,840.00
	4.900%	4,670,000.00	4,670,000.00	2,974,790.00	0.00	228,830.00	4,670,000.00	2,745,960.00
	5.000%	4,820,000.00	4,820,000.00	3,374,000.00	0.00	241,000.00	4,820,000.00	3,133,000.00
	5.750%	26,805,000.00	26,805,000.00	26,314,875.00	0.00	1,541,287.50	26,805,000.00	24,773,587.50
	5.800%	70,985,000.00	70,985,000.00	102,125,240.00	0.00	4,117,130.00	70,985,000.00	98,008,110.00
2010 Srs. A* 9/9/10	2.000%	2,475,000.00	2,475,000.00	36,036.00	2,475,000.00	36,036.00	0.00	0.00
	4.000%	4,230,000.00	4,230,000.00	3,507,135.30	0.00	123,135.30	4,230,000.00	3,384,000.00
	4.750%	50,680,000.00	50,680,000.00	44,019,170.10	0.00	1,752,007.60	50,680,000.00	42,267,162.50
	5.000%	122,485,000.00	122,485,000.00	58,977,479.15	0.00	4,457,229.15	122,485,000.00	54,520,250.00

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2010 Srs. B* 1/27/11	3.000%	\$2,555,000.00	\$2,555,000.00	\$103,043.15	\$0.00	\$26,393.15	\$2,555,000.00	\$76,650.00
	4.000%	2,760,000.00	2,760,000.00	369,232.80	0.00	38,032.80	2,760,000.00	331,200.00
	5.000%	113,210,000.00	113,210,000.00	93,038,226.20	0.00	1,949,476.20	113,210,000.00	91,088,750.00
	5.125%	36,275,000.00	36,275,000.00	51,881,541.25	0.00	640,253.75	36,275,000.00	51,241,287.50
2011 Srs. A* 3/8/11	3.000%	23,485,000.00	23,485,000.00	867,066.20	0.00	162,516.20	23,485,000.00	704,550.00
	4.000%	21,520,000.00	21,520,000.00	9,667,214.40	0.00	198,414.40	21,520,000.00	9,468,800.00
	5.000%	291,745,000.00	291,745,000.00	102,137,319.85	0.00	3,363,819.85	291,745,000.00	98,773,500.00
2011 Srs. B* 4/21/11	5.000%	173,045,000.00	173,045,000.00	60,455,130.20	0.00	962,130.20	173,045,000.00	59,493,000.00
Total		\$15,351,417,141.15	\$12,442,030,000.00	\$7,827,382,396.50	\$406,580,000.00	\$563,891,099.14	\$11,479,785,000.00	\$7,012,244,077.75

[illegible]

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**PUBLIC EDUCATION BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$0	\$686	\$686
Investments at Cost	\$10,190	2012-2013	890	686	1,576
Transfer	<u>777,214</u>	2013-2014	<u>6,625</u>	<u>604</u>	<u>7,229</u>
	\$787,404		\$7,515	\$1,976	\$9,491
DISBURSEMENTS					
Principal	\$555,665				
Interest	14,954				
Premium	5,557				
Transfer	9,947				
SBA Escrow Fee	7				
Fund Balance June 30, 2011:					
Investments at Cost	<u>201,274</u>				
	\$787,404				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$7,515	\$2,662	\$10,177
		Additional Debt Set-up	555,665	14,268	569,933
		Paid and Retired	<u>555,665</u>	<u>14,954</u>	<u>570,619</u>
		Balance June 30, 2011	\$7,515	\$1,976	\$9,491

**REFUNDED ISSUE - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, SERIES 1985
1993 SERIES D ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.125%	\$7,515,000.00	\$7,515,000.00	\$2,661,762.50	\$0.00	\$685,743.75	\$7,515,000.00	\$1,976,018.75
Total	\$7,515,000.00	\$7,515,000.00	\$2,661,762.50	\$0.00	\$685,743.75	\$7,515,000.00	\$1,976,018.75

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$0.00	\$685,743.75	\$685,743.75
Cash	\$163.73	2012-2013	890,000.00	685,743.75	1,575,743.75
Investments at Cost	<u>10,190,200.00</u>	2013-2014	<u>6,625,000.00</u>	<u>604,531.25</u>	<u>7,229,531.25</u>
	\$10,190,363.73		\$7,515,000.00	\$1,976,018.75	\$9,491,018.75
DISBURSEMENTS					
Interest	\$685,743.75				
Fund Balance June 30, 2011:					
Cash	119.98				
Investments at Cost*	<u>9,504,500.00</u>				
	\$10,190,363.73				
*Par Value \$9,504,500.00					

\$7,515,000 of Series 1985 Term Bond maturing 2014- defeased 11/10/93					
Other issues also refunded by 1993 Series D:					
Series 1989A CABs maturing 2012-2016 redeemed 6/1/00					
Series 1989A 7.25% term bond maturing 2023 redeemed 6/1/00					
Series 1990 7.00% term bond maturing 2020 redeemed 6/1/00					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2010 SERIES A ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
1999 Srs. E 3/1/01	4.750%	\$12,070,000.00	\$12,070,000.00	\$4,593,250.00	\$12,070,000.00	\$286,662.50	\$0.00	\$0.00
	5.000%	97,965,000.00	91,930,000.00	68,881,250.00	91,930,000.00	2,298,250.00	0.00	0.00
	5.250%	33,075,000.00	29,700,000.00	6,469,575.00	29,700,000.00	779,625.00	0.00	0.00
2001 Srs. C 12/1/01	5.000%	31,245,000.00	28,015,000.00	14,310,875.00	28,015,000.00	700,375.00	0.00	0.00
	5.125%	25,140,000.00	25,140,000.00	23,378,943.61	25,140,000.00	644,187.36	0.00	0.00
	5.500%	8,325,000.00	8,325,000.00	1,862,162.50	8,325,000.00	228,937.50	0.00	0.00
Total		\$207,820,000.00	\$195,180,000.00	\$119,496,056.11	\$195,180,000.00	\$4,938,037.36	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer					
					\$207,361,758.56
					\$207,361,758.56
DISBURSEMENTS					
Principal					\$195,180,000.00
Interest					4,938,037.36
Premium					1,951,800.00
Transfer					<u>5,291,921.20</u>
					\$207,361,758.56

Refunded by SBE, Public Education Capital Outlay Bonds, 2010 Series A on September 9, 2010. 1999 Series E 2012-2030 maturities and 2001 Series C 2012-2031 maturities were redeemed on June 1, 2011 at 101% of the principal amount.					

ANALYSIS OF BONDED NDEBTEDNESS

*Remaining interest cancelled

SBA ANNUAL DEBT SERVICE REPORT
FISCAL YEAR END JUNE 30, 2011

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS,
2011 SERIES B RETIREMENT FUND FOR 2000 SERIES B, 2000 SERIES C,
2001 SERIES F AND 2001 SERIES G**

ANALYSIS OF RETIREMENT FUND	
RECEIPTS	
Transfer	<u>\$196,431,889.16</u>
	\$196,431,889.16
DISBURSEMENTS	
Transfer	\$4,654,714.50
SBA Escrow Fee	7,500.00
Fund Balance June 30, 2011:	
Investments at Cost*	<u>191,769,674.66</u>
	\$196,431,889.16
*Par Value \$191,769,674.66	
<p>Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2011 Series B on April 21, 2011. 2000 Series B maturing 2013-2022, 2000 Series C maturing 2013-2021, 2001 Series F maturing 2013-2022, and 2001 Series G maturing 2014-2022 are anticipated to be called for redemption June 1, 2012 at 101% of the principal amount.</p>	

EVERGLADES RESTORATION REVENUE BONDS



The Everglades Restoration Revenue Bonds are administered under Section 215.69, Florida Statutes. They are used to finance or refinance the cost of acquisition and improvement of lands, water areas, and related property interests and resources for the purpose of implementing the Comprehensive Everglades restoration plan.

Paying Bank and Tender Agent

*US Bank Trust National Association
St. Paul, MN*

Remarketing Agents

*Citigroup Global Markets, Inc.- Series 2007A
Goldman, Sachs & Co.- Series 2007B*

EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES

**SERIES 2007 VRDO- WEEKLY RESET DATES AND MONTHLY PAYMENT DATES
VRDO PRINCIPAL PAYMENT DATE 7-1**

**SERIES 2007A, DATED 12/19/07- ORIGINAL AMOUNT OF ISSUE- \$50,000,000
PRINCIPAL PAID 6/30/11 \$1,940,000, PRINCIPAL OUTSTANDING AT 6/30/11 \$43,380,000
INTEREST PAID ON SERIES 2007A VRDO 7-7-10/6-30-11 \$116,482.41
CUSIP 34160WPB4**

**SERIES 2007B, DATED 12/19/07- ORIGINAL AMOUNT OF ISSUE- \$50,000,000
PRINCIPAL PAID 6/30/11 \$1,940,000, PRINCIPAL OUTSTANDING AT 6/30/11 \$43,380,000
INTEREST PAID ON SERIES 2007B VRDO 7-7-10/6-30-11 \$124,452.58
CUSIP 34160WPC2**

SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR					
YEAR	SERIES 2007A PRINCIPAL	SERIES 2007A INTEREST*	SERIES 2007B PRINCIPAL	SERIES 2007B INTEREST*	TOTAL
2011-2012	\$2,010,000.00	\$52,056.00	\$2,010,000.00	\$52,056 00	\$4,124,112.00
2012-2013	2,075,000.00	49,644.00	2,075,000.00	49,644 00	4,249,288.00
2013-2014	2,150,000.00	47,154.00	2,150,000.00	47,154 00	4,394,308.00
2014-2015	2,230,000.00	44,574.00	2,230,000.00	44,574 00	4,549,148.00
2015-2016	2,310,000.00	41,898.00	2,310,000.00	41,898 00	4,703,796.00
2016-2017	2,395,000.00	39,126.00	2,395,000.00	39,126 00	4,868,252.00
2017-2018	2,490,000.00	36,252.00	2,490,000.00	36,252 00	5,052,504.00
2018-2019	2,585,000.00	33,264.00	2,585,000.00	33,264 00	5,236,528.00
2019-2020	2,695,000.00	30,162.00	2,695,000.00	30,162 00	5,450,324.00
2020-2021	2,805,000.00	26,928.00	2,805,000.00	26,928 00	5,663,856.00
2021-2022	2,925,000.00	23,562.00	2,925,000.00	23,562 00	5,897,124.00
2022-2023	3,055,000.00	20,052.00	3,055,000.00	20,052 00	6,150,104.00
2023-2024	3,190,000.00	16,386.00	3,190,000.00	16,386 00	6,412,772.00
2024-2025	3,335,000.00	12,558.00	3,335,000.00	12,558 00	6,695,116.00
2025-2026	3,485,000.00	8,556.00	3,485,000.00	8,556 00	6,987,112.00
2026-2027	<u>3,645,000.00</u>	<u>4,374.00</u>	<u>3,645,000.00</u>	<u>4,374 00</u>	<u>7,298,748.00</u>
	\$43,380,000.00	\$486,546.00	\$43,380,000.00	\$486,546 00	\$87,733,092.00

*The estimated interest requirements for these outstanding variable rate demand obligations are calculated using the actual interest rates in effect on June 30, 2011.

Series 2007A	0.12%
Series 2007B	0.12%

EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)
FIXED RATE DEBT, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2008A	3 000%	\$575,000 00	\$	\$	\$	\$	\$	\$
3/15/08	4 000%	7,875,000 00						
	4 500%	8,260,000 00	8,260,000 00	5,575,500.00	0 00	371,700.00	8,260,000.00	5,203,800.00
	5 000%	81,780,000 00	81,780,000 00	33,884,250.00	4,175,000.00	4,089,000.00	77,605,000.00	29,795,250 00
Srs. 2010A	2 000%	1,650,000 00	1,650,000 00	33,000 00	1,650,000.00	33,000.00	0.00	0.00
3/25/10	3 000%	1,685,000 00	1,685,000 00	101,100.00	0 00	50,550.00	1,685,000.00	50,550.00
	4 000%	9,395,000 00	9,395,000 00	1,908,400.00	0 00	375,800.00	9,395,000.00	1,532,600.00
Srs. 2010B	5 000%	2,110,000 00	2,110,000 00	844,000 00	0 00	105,500.00	2,110,000.00	738,500.00
3/25/10	5.150%	2,180,000 00	2,180,000 00	1,010,430.00	0 00	112,270.00	2,180,000.00	898,160.00
Taxable BAB	5 300%	2,250,000 00	2,250,000 00	1,192,500.00	0 00	119,250.00	2,250,000.00	1,073,250.00
	5.400%	2,330,000 00	2,330,000 00	1,384,020.00	0 00	125,820.00	2,330,000.00	1,258,200.00
	5 500%	2,410,000 00	2,410,000 00	1,590,600.00	0 00	132,550.00	2,410,000.00	1,458,050.00
	5 650%	2,495,000 00	2,495,000 00	1,832,577.50	0 00	140,967.50	2,495,000.00	1,691,610.00
	5 800%	2,590,000 00	2,590,000 00	2,103,080.00	0 00	150,220.00	2,590,000.00	1,952,860.00
	5 900%	2,685,000 00	2,685,000 00	2,376,225.00	0 00	158,415.00	2,685,000.00	2,217,810.00
	6 000%	2,790,000 00	2,790,000 00	2,678,400.00	0 00	167,400.00	2,790,000.00	2,511,000.00
	6.150%	2,895,000 00	2,895,000 00	3,026,722.50	0 00	178,042.50	2,895,000.00	2,848,680.00
	6 300%	3,015,000 00	3,015,000 00	3,419,010.00	0 00	189,945.00	3,015,000.00	3,229,065.00
	6.450%	3,135,000 00	3,135,000 00	3,841,942.50	0 00	202,207.50	3,135,000.00	3,639,735.00
Total		\$142,105,000 00	\$133,655,000.00	\$66,801,757.50	\$5,825,000.00	\$6,702,637.50	\$127,830,000.00	\$60,099,120 00

EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)

ANALYSIS OF SINKING FUND SERIES 2007A, 2007B, 2008A, 2010A AND 2010B		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR SERIES 2008A, 2010A AND 2010B			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$6,065,000.00	\$6,460,887.50	\$12,525,887.50
Cash	\$7,824.84	2012-2013	6,335,000.00	6,191,337.50	12,526,337.50
Investments at Cost	13,738,797.81	2013-2014	6,635,000.00	5,891,937.50	12,526,937.50
Received From DEP	15,576,009.27	2014-2015	6,950,000.00	5,578,237.50	12,528,237.50
Federal Subsidy	623,905.62	2015-2016	7,275,000.00	5,249,487.50	12,524,487.50
Earnings on Investments*	<u>400,466.76</u>	2016-2017	7,620,000.00	4,905,237.50	12,525,237.50
	\$30,347,004.30	2017-2018	7,980,000.00	4,544,537.50	12,524,537.50
		2018-2019	8,345,000.00	4,145,537.50	12,490,537.50
		2019-2020	8,725,000.00	3,725,017.50	12,450,017.50
		2020-2021	9,125,000.00	3,282,017.50	12,407,017.50
		2021-2022	9,545,000.00	2,816,447.50	12,361,447.50
Principal	\$9,705,000.00	2022-2023	9,990,000.00	2,327,147.50	12,317,147.50
Interest**	6,943,572.49	2023-2024	10,460,000.00	1,811,430.00	12,271,430.00
Transfer	22,169.79	2024-2025	10,945,000.00	1,267,710.00	12,212,710.00
Fund Balance June 30, 2011:		2025-2026	2,790,000.00	737,595.00	3,527,595.00
Cash	29,063.10	2026-2027	2,895,000.00	570,195.00	3,465,195.00
Investments at Cost***	<u>13,647,198.92</u>	2027-2028	3,015,000.00	392,152.50	3,407,152.50
	\$30,347,004.30	2028-2029	<u>3,135,000.00</u>	<u>202,207.50</u>	<u>3,337,207.50</u>
***Par Value \$13,228,000.00			\$127,830,000.00	\$60,099,120.00	\$187,929,120.00
Required Reserve \$12,530,437.50					
ADMINISTRATIVE FUND		Total Interest Paid during fiscal year 10/11**			
RECEIPTS		Series 2007A	\$116,482.41		
Received From DEP		Series 2007B	124,452.58		
Transfer		Series 2008A	4,460,700.00		
	\$197,135.64	Series 2010A	459,350.00		
	<u>22,169.79</u>	Series 2010B	<u>1,782,587.50</u>		
	\$219,305.43		\$6,943,572.49		
DISBURSEMENTS		Total Principal Amount Outstanding as of June 30, 2011			
Miscellaneous Bond Charges		Series 2007A	\$43,380,000.00		
SBA Administrative Expense		Series 2007B	43,380,000.00		
	\$196,875.87	Series 2008A	85,865,000.00		
	<u>22,429.56</u>	Series 2010A	11,080,000.00		
	\$219,305.43	Series 2010B	<u>30,885,000.00</u>		
			\$214,590,000.00		

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)
SERIES 2007A, SERIES 2007B, SERIES 2008A,
SERIES 2010A AND SERIES 2010B TAXABLE BAB COMBINED

SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
YEAR	PRINCIPAL	INTEREST*	TOTAL
2011-2012	\$10,085,000.00	\$6,564,999.50	\$16,649,999.50
2012-2013	10,485,000.00	6,290,625.50	16,775,625.50
2013-2014	10,935,000.00	5,986,245.50	16,921,245.50
2014-2015	11,410,000.00	5,667,385.50	17,077,385.50
2015-2016	11,895,000.00	5,333,283.50	17,228,283.50
2016-2017	12,410,000.00	4,983,489.50	17,393,489.50
2017-2018	12,960,000.00	4,617,041.50	17,577,041.50
2018-2019	13,515,000.00	4,212,065.50	17,727,065.50
2019-2020	14,115,000.00	3,785,341.50	17,900,341.50
2020-2021	14,735,000.00	3,335,873.50	18,070,873.50
2021-2022	15,395,000.00	2,863,571.50	18,258,571.50
2022-2023	16,100,000.00	2,367,251.50	18,467,251.50
2023-2024	16,840,000.00	1,844,202.00	18,684,202.00
2024-2025	17,615,000.00	1,292,826.00	18,907,826.00
2025-2026	9,760,000.00	754,707.00	10,514,707.00
2026-2027	10,185,000.00	578,943.00	10,763,943.00
2027-2028	3,015,000.00	392,152.50	3,407,152.50
2028-2029	<u>3,135,000.00</u>	<u>202,207.50</u>	<u>3,337,207.50</u>
	\$214,590,000.00	\$61,072,212.00	\$275,662,212.00

*Interest is estimated for Series 2007A and Series 2007B

SAVE OUR COAST REVENUE BONDS



The Save Our Coast Revenue Bonds are administered under Section 215.69, Florida Statutes.

They are used to finance the purchase of environmentally significant coastal property and are secured by and primarily payable from the Pledged Revenue, which consists of the taxes, fees, revenue and funds required by law to be deposited in the Land Acquisition Trust Fund. The primary source of the Pledged Revenue is that portion of the documentary taxes required to be deposited in the Trust Fund pursuant to Chapter 201, Florida Statutes. See table on next page.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

REVENUE COLLECTED UNDER DOCUMENTARY STAMP SURTAX AND DOCUMENTARY STAMP	
YEAR	TOTAL
1967-68	\$1,677,578.60
1968-69	4,687,195.15
1969-70	5,223,149.65
1970-71	5,812,054.79
1971-72	9,351,804.05
1972-73	13,356,337.76
1973-74	13,994,418.10
1974-75	10,233,078.36
1975-76	11,428,195.42
1976-77	13,552,230.61
1977-78	18,150,076.69
1978-79	23,566,093.06
1979-80	26,731,872.73
1980-81	29,917,266.02
1981-82	25,785,010.69
1982-83	28,591,073.17
1983-84	38,183,594.61
1984-85	38,774,868.05
1985-86	50,875,922.26
1986-87	62,355,785.31
1987-88	64,898,130.39
1988-89	64,704,381.46
1989-90	61,728,593.85
1990-91	46,778,725.61
1991-92	48,431,257.68
1992-93	108,372,835.79
1993-94	143,942,417.01
1994-95	158,296,072.57
1995-96	189,736,195.00
1996-97	216,244,512.75
1997-98	260,610,000.00
1998-99	302,064,278.88
1999-2000	337,733,866.16
2000-2001	367,359,528.68
2001-2002	410,564,943.23
2002-2003	465,439,478.09
2003-2004	542,767,777.41
2004-2005	613,422,895.44
2005-2006	690,645,826.88
2006-2007	620,973,149.35
2007-2008	577,512,401.55
2008-2009	495,443,646.40
2009-2010	485,578,885.33
2010-2011	495,858,422.44

Source: Department of Natural Resources prior to 1981-82
Department of Revenue 1981-82 and later

SAVE OUR COAST BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	<u>\$4,785</u>	<u>\$156</u>	<u>\$4,941</u>
Cash	\$24		\$4,785	\$156	\$4,941
Investments at Cost	10,762				
Received from DEP	578				
Earnings on Investments	<u>18</u>				
	\$11,382				
DISBURSEMENTS					
Principal	\$5,985				
Interest	455				
SBA Administrative Expense	1	ALL BONDED			
Fund Balance June 30, 2011:		INDEBTEDNESS			
Cash	<u>4,941</u>				
	\$11,382	Balance June 30, 2010	\$10,770	\$611	\$11,381
		Paid and Retired	<u>5,985</u>	<u>455</u>	<u>6,440</u>
		Balance June 30, 2011	\$4,785	\$156	\$4,941

SAVE OUR COAST BONDS
SAVE OUR COAST REFUNDING REVENUE BONDS, SERIES 2003A
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2003A	3.000%	\$21,825,000.00	\$	\$	\$	\$	\$	\$
3/1/03	3.250%	4,785,000.00	4,785,000.00	311,025.00	0.00	155,512.50	4,785,000.00	155,512.50
	5.000%	47,965,000.00	5,985,000.00	299,250.00	5,985,000.00	299,250.00	0.00	0.00
Total		\$74,575,000.00	\$10,770,000.00	\$610,275.00	\$5,985,000.00	\$454,762.50	\$4,785,000.00	\$155,512.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	<u>\$4,785,000.00</u>	<u>\$155,512.50</u>	<u>\$4,940,512.50</u>
Cash		\$7,793.32			\$4,785,000.00	\$155,512.50	\$4,940,512.50
Investments at Cost		10,393,783.46		REBATE FUND			
Received From DEP		577,747.43		RECEIPTS			
Transfer		384,906.92		Fund Balance July 1, 2010:			
Earnings on Investments*		<u>17,519.48</u>		Cash			\$16,301.29
		\$11,381,750.61		Investments at Cost			368,247.23
				Earnings on Investments*			<u>358.40</u>
							\$384,906.92
DISBURSEMENTS				DISBURSEMENTS			
Principal		\$5,985,000.00		Transfer			<u>\$384,906.92</u>
Interest		454,762.50					\$384,906.92
SBA Administrative Expense		1,077.00					
Fund Balance June 30, 2011:							
Cash		<u>4,940,911.11</u>					
		\$11,381,750.61					
Required Reserve \$4,940,512.50							

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

CONSERVATION AND RECREATION LANDS REVENUE BONDS



Conservation Act Bonds including Outdoor Recreation are issued to acquire lands, water areas and related resources and are secured by and payable from certain excise tax revenues required to be transferred annually from the Conservation and Recreation Lands Trust Fund to the Land Acquisition Trust Fund pursuant to Section 253.023(2)(b), Florida Statutes (1986 Supplement), as amended by Chapter 87-96, Laws of Florida and all earnings and investment income derived from the investment thereof. The primary sources of the Pledged Revenue are (1) a portion of the excise tax on documents imposed pursuant to Chapter 201, Florida Statutes (the "Documentary Stamp Tax") and designated by law for deposit in the CARL Trust Fund; and (2) beginning July 1, 1988, a portion of the excise tax on the severance of phosphate rock imposed pursuant to Part II, Chapter 211, Florida Statutes (the "Phosphate Severance Tax") and designated by law for deposit in the CARL Trust Fund.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

**CONSERVATION AND RECREATION LANDS BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:					
Cash	\$7				
Investments at Cost	3,097				
Received from DEP	3,029				
Earnings on Investments	<u>5</u>				
	\$6,138				
DISBURSEMENTS					
Principal	\$5,670				
Interest	305				
Returned to DEP	162				
SBA Administrative Expense	<u>1</u>				
	\$6,138				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$5,670	\$462	\$6,132
		Paid and Retired	5,670	305	5,975
		Interest Cancelled	<u>0</u>	<u>157</u>	<u>157</u>
		Balance June 30, 2011	\$0	\$0	\$0

CONSERVATION AND RECREATION LANDS REVENUE REFUNDING BONDS, SERIES 1995A
DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.500%	\$6,735,000.00	\$	\$	\$	\$	\$	\$
4.600%	1,570,000.00						
4.700%	1,655,000.00						
4.750%	1,740,000.00						
4.875%	1,825,000.00						
5.000%	4,000,000.00						
5.125%	2,170,000.00						
5.250%	4,725,000.00						
5.375%	8,250,000.00	5,670,000.00	461,981.25	5,670,000.00	304,762.50	0.00	0.00
Total	\$32,670,000.00	\$5,670,000.00	\$461,981.25	\$5,670,000.00	\$304,762.50	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:					
Cash	\$4,720.85				
Investments at Cost	3,080,433.20				
Received From DEP	3,029,098.18				
Transfer	18,323.13				
Earnings on Investments*	<u>5,401.35</u>				
	\$6,137,976.71				
DISBURSEMENTS					
Principal	\$5,670,000.00				
Interest	304,762.50				
Returned to DEP	162,647.21				
SBA Administrative Expense	<u>567.00</u>				
	\$6,137,976.71				
Reserve Fund was used to redeem July 1, 2012 maturity on July 1, 2011 at par.					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2010:					
Cash	\$2,253.13				
Investments at Cost	16,054.38				
Earnings on Investments*	<u>15.62</u>				
	\$18,323.13				
DISBURSEMENTS					
Transfer	<u>\$18,323.13</u>				
	\$18,323.13				

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

FLORIDA FOREVER AND PRESERVATION 2000 REVENUE BONDS



Florida Forever and Preservation 2000 Bonds are issued to acquire lands and related resources and are secured by and payable from certain excise taxes on documents required to be transferred annually to the Land Acquisition Trust Fund pursuant to Section 201.15(1)(a), Florida Statutes.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

PRESERVATION 2000 BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$65,765	\$7,916	\$73,681
Cash	\$1	2012-2013	<u>69,885</u>	<u>4,079</u>	<u>73,964</u>
Received from DEP	73,481		\$135,650	\$11,995	\$147,645
Earnings on Investments	<u>56</u>				
	\$73,538				
DISBURSEMENTS					
Principal	\$62,225				
Interest	11,236				
SBA Administrative Expense	20				
Fund Balance June 30, 2011:		ALL BONDED			
Cash	3	INDEBTEDNESS			
Investments at Cost	<u>54</u>				
	\$73,538	Balance June 30, 2010	\$197,875	\$23,231	\$221,106
		Paid and Retired	<u>62,225</u>	<u>11,236</u>	<u>73,461</u>
		Balance June 30, 2011	\$135,650	\$11,995	\$147,645

PRESERVATION 2000 REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997B 9/1/97	4.000%	\$3,935,000.00	\$	\$	\$	\$	\$	\$
	4.100%	610,000.00						
	4.200%	630,000.00						
	4.300%	660,000.00						
	4.500%	14,205,000.00						
	4.750%	13,585,000.00						
	5.500%	30,520,000.00						
	5.750%	16,490,000.00						
	6.000%	121,960,000.00	66,380,000.00	8,125,000.00	20,810,000.00	3,982,800.00	45,570,000.00	4,142,200.00
Srs. 1998A 2/1/98	4.000%	14,680,000.00						
	4.250%	385,000.00						
	4.500%	1,775,000.00						
	5.250%	61,345,000.00						
	5.500%	55,590,000.00						
	6.000%	66,245,000.00	66,245,000.00	8,115,300.00	20,730,000.00	3,974,700.00	45,515,000.00	4,140,600.00
Srs. 2001A 8/15/01	4.000%	37,250,000.00	20,685,000.00	827,400.00	20,685,000.00	827,400.00	0.00	0.00
	5.000%	66,215,000.00						
	5.250%	37,210,000.00						
	5.500%	44,565,000.00	44,565,000.00	6,162,750.00	0.00	2,451,075.00	44,565,000.00	3,711,675.00
Total		\$587,855,000.00	\$197,875,000.00	\$23,230,450.00	\$62,225,000.00	\$11,235,975.00	\$135,650,000.00	\$11,994,475.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$65,765,000.00	\$7,916,175.00	\$73,681,175.00
Cash	\$1,292.99	2012-2013	69,885,000.00	4,078,500.00	73,963,500.00
Received From DEP	73,480,762.56		\$135,650,000.00	\$11,994,675.00	\$147,644,675.00
Earnings on Investments*	55,450.16				
	\$73,537,505.71				
DISBURSEMENTS					
Principal	\$62,225,000.00				
Interest	11,235,975.00				
SBA Administrative Expense	19,787.52				
Fund Balance June 30, 2011:					
Cash	2,768.03				
Investments at Cost**	53,975.16				
	\$73,537,505.71				
**Par Value \$54,000.00					
Required Reserve - AMBAC, FGIC, FSA AND MBIA Insurance Policies					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**PRESERVATION 2000 BONDS - RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS	
RECEIPTS	
Fund Balance July 1, 2010:	
Investments at Cost	<u>\$284</u>
	\$284
DISBURSEMENTS	
Transfer	<u>\$284</u>
	\$284

**REFUNDED ISSUES - PRESERVATION 2000 REVENUE BONDS
FLORIDA FOREVER REVENUE BONDS, SERIES 2010D ESCROW**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2010:	
Investments at Cost	<u>\$284,405.04</u>
	\$284,405.04
DISBURSEMENTS	
Transfer	<u>\$284,405.04</u>
	\$284,405.04
<p>Refunded by Florida Forever Revenue Bonds, Series 2010D on May 13, 2010. P2000 Series 1997A Bonds maturing 2011-2013 were redeemed May 26, 2010 at par. P2000 Series 1999A and Series 2000A Bonds maturing 2011-2013 were redeemed at par and 101% of the principal amount, respectively, on July 1, 2010.</p>	

FLORIDA FOREVER BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2011-2012	\$246,775	\$97,061	\$343,836
Fund Balance July 1, 2010:		2012-2013	268,225	84,861	353,086
Cash	\$10	2013-2014	89,095	71,579	160,674
Investments at Cost	47,897	2014-2015	93,535	67,116	160,651
Received from DEP	339,518	2015-2016	98,085	62,574	160,659
Federal Subsidy	3,936	2016-2017	102,950	57,701	160,651
Transfer from Escrow	284	2017-2018	108,065	52,592	160,657
Earnings on State CFO Investments	434	2018-2019	113,245	47,186	160,431
Earnings on Sinking Fund Investments	<u>309</u>	2019-2020	118,770	41,418	160,188
	\$392,388	2020-2021	124,480	35,449	159,929
		2021-2022	106,320	29,194	135,514
		2022-2023	99,125	23,801	122,926
		2023-2024	81,505	18,757	100,262
		2024-2025	85,345	14,568	99,913
Principal	\$236,155	2025-2026	70,245	10,424	80,669
Interest	107,769	2026-2027	50,555	6,692	57,247
SBA Administrative Expense	215	2027-2028	41,525	3,805	45,330
State CFO Administrative Fee	16	2028-2029	<u>19,210</u>	<u>1,353</u>	<u>20,563</u>
Fund Balance June 30, 2011:			\$1,917,055	\$726,131	\$2,643,186
Cash	13				
Investments at Cost	<u>48,220</u>				
	\$392,388				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$2,153,210	\$833,900	\$2,987,110
		Paid and Retired	<u>236,155</u>	<u>107,769</u>	<u>343,924</u>
		Balance June 30, 2011	\$1,917,055	\$726,131	\$2,643,186

FLORIDA FOREVER REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A 6/1/01	3.500%	\$1,835,000.00	\$	\$	\$	\$	\$	\$
	3.750%	1,975,000.00						
	4.000%	5,955,000.00						
	4.125%	2,225,000.00						
	4.250%	2,325,000.00	2,325,000 00	98,812.50	2,325,000.00	98,812.50	0 00	0.00
	4.500%	2,430,000.00	2,430,000 00	218,700.00	0.00	109,350.00	2,430,000.00	109,350 00
	5.000%	25,350,000.00	21,965,000 00	8,292,750.00	0.00	1,098,250.00	21,965,000.00	7,194,500 00
	5.250%	7,905,000.00	6,005,000 00	2,053,012.50	0.00	315,262.50	6,005,000.00	1,737,750 00
Srs. 2001B 9/15/01	4.000%	15,410,000.00						
	4.250%	5,520,000.00	5,520,000 00	938,400.00	0.00	234,600.00	5,520,000.00	703,800 00
	4.375%	5,755,000.00	5,755,000 00	1,258,906.25	0.00	251,781.25	5,755,000.00	1,007,125 00
	4.500%	12,280,000.00	12,280,000 00	3,597,975.00	0.00	552,600.00	12,280,000.00	3,045,375 00
	4.625%	6,560,000.00	6,560,000 00	2,427,200.00	0.00	303,400.00	6,560,000.00	2,123,800 00
	4.750%	21,575,000.00	21,575,000 00	10,279,950.00	0.00	1,024,812.50	21,575,000.00	9,255,137 50
	5.000%	201,540,000.00	85,355,000 00	8,683,250.00	26,990,000.00	4,267,750.00	58,365,000.00	4,415,500 00
Srs. 2002A 2/15/02	3.375%	18,385,000.00						
	3.500%	6,270,000.00						
	4.000%	12,010,000.00						
	4.100%	7,085,000.00	7,085,000 00	290,485.00	7,085,000.00	290,485.00	0 00	0.00
	5.000%	31,355,000.00	19,090,000 00	7,180,750.00	0.00	954,500.00	19,090,000.00	6,226,250 00
	5.125%	21,205,000.00	21,205,000 00	9,836,412.50	0.00	1,086,756.25	21,205,000.00	8,749,656 25
	5.375%	53,690,000.00	53,690,000 00	16,945,225.00	0.00	2,885,837.50	53,690,000.00	14,059,387.50
Srs. 2002B 10/1/02	3.500%	3,040,000.00						
	4.000%	24,400,000.00	7,450,000 00	894,000.00	0.00	298,000.00	7,450,000.00	596,000 00
	5.000%	16,080,000.00						
	5.250%	106,480,000.00	100,090,000 00	38,878,350.00	6,725,000.00	5,254,725.00	93,365,000.00	33,623,625.00
Srs. 2003A 5/1/03	3.000%	8,465,000.00						
	4.000%	18,790,000.00	9,165,000 00	3,666,000.00	0.00	366,600.00	9,165,000.00	3,299,400 00
	4.250%	10,510,000.00	10,510,000 00	5,806,775.00	0.00	446,675.00	10,510,000.00	5,360,100 00
	5.000%	100,775,000.00	84,685,000 00	28,588,500.00	5,910,000.00	4,234,250.00	78,775,000.00	24,354,250.00
Srs. 2003B 6/1/03	5.000%	142,825,000.00	59,670,000 00	6,054,000.00	19,020,000.00	2,983,500.00	40,650,000.00	3,070,500 00
	6.000%	14,315,000.00						
Srs. 2003C 9/15/03	4.000%	14,610,000.00						
	4.250%	8,660,000.00	8,660,000 00	2,944,400.00	0.00	368,050.00	8,660,000.00	2,576,350 00
	4.500%	20,350,000.00	20,350,000 00	10,541,250.00	0.00	915,750.00	20,350,000.00	9,625,500 00
	4.750%	10,865,000.00	10,865,000 00	6,709,137.50	0.00	516,087.50	10,865,000.00	6,193,050 00
	5.000%	62,450,000.00	62,450,000 00	18,999,750.00	0.00	3,122,500.00	62,450,000.00	15,877,250.00
	5.250%	22,775,000.00	6,140,000 00	322,350.00	6,140,000.00	322,350.00	0 00	0.00
	6.000%	3,275,000.00						
Srs. 2004A 3/1/04	3.000%	330,000.00						
	3.250%	400,000.00						
	5.000%	147,725,000.00	69,955,000 00	7,118,250.00	22,095,000.00	3,497,750.00	47,860,000.00	3,620,500 00
Srs. 2005A 7/15/05	3.000%	3,245,000.00						
	4.000%	2,870,000.00						
	4.250%	14,185,000.00	14,185,000 00	8,747,775.00	0.00	602,862.50	14,185,000.00	8,144,912 50
	4.500%	3,105,000.00						
	5.000%	72,055,000.00	65,210,000 00	25,034,250.00	3,680,000.00	3,260,500.00	61,530,000.00	21,773,750.00

FLORIDA FOREVER REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005B	3.200%	\$5,130,000.00	\$	\$	\$	\$	\$	\$
11/1/05	3.500%	4,765,000 00						
	4.000%	7,305,000 00						
	5.000%	125,220,000.00	119,925,000 00	53,384,250.00	5,555,000.00	5,996,250.00	114,370,000.00	47,388,000 00
Srs. 2006A	4.375%	21,560,000.00	21,560,000 00	14,630,437.50	0.00	943,250.00	21,560,000.00	13,687,187 50
4/15/06	5.000%	123,020,000.00	104,425,000 00	43,266,000.00	5,330,000.00	5,221,250.00	99,095,000.00	38,044,750 00
Srs. 2007A	4.500%	37,640,000.00	31,645,000 00	21,402,000.00	0.00	1,424,025.00	31,645,000.00	19,977,975 00
2/1/07	5.000%	104,710,000.00	94,765,000 00	36,382,250.00	5,350,000.00	4,738,250.00	89,415,000.00	31,644,000 00
Srs. 2007B	4.000%	11,865,000.00						
12/1/07	5.000%	129,570,000.00	129,570,000 00	65,804,500.00	5,015,000.00	6,478,500.00	124,555,000.00	59,326,000 00
Srs. 2008A	4.125%	16,180,000.00	16,180,000 00	7,682,193.75	0.00	667,425.00	16,180,000.00	7,014,768.75
5/1/08	5.000%	128,345,000.00	119,670,000 00	63,782,000.00	4,865,000.00	5,983,500.00	114,805,000.00	57,798,500 00
Srs. 2008B	3.500%	3,660,000 00						
9/1/08	5.000%	133,000,000.00	127,975,000 00	73,190,500.00	5,280,000.00	6,398,750.00	122,695,000.00	66,791,750 00
	5.250%	21,290,000 00	21,290,000 00	7,862,400.00	0.00	1,117,725.00	21,290,000.00	6,744,675 00
Srs. 2010A	2.000%	7,080,000 00	3,180,000 00	63,600.00	3,180,000.00	63,600.00	0 00	0.00
1/28/10	2.500%	3,340,000 00	3,340,000 00	250,500.00	0.00	83,500.00	3,340,000.00	167,000 00
	3.000%	7,580,000 00	7,580,000 00	1,137,000.00	0.00	227,400.00	7,580,000.00	909,600 00
	3.250%	5,215,000 00	5,215,000 00	1,186,412.50	0.00	169,487.50	5,215,000.00	1,016,925 00
	4.000%	17,705,000 00	17,705,000 00	2,708,400.00	0.00	708,200.00	17,705,000.00	2,000,200 00
	4.250%	10,000,000 00	10,000,000 00	6,375,000.00	0.00	425,000.00	10,000,000.00	5,950,000 00
	5.000%	36,445,000 00	36,445,000 00	7,531,750.00	6,080,000.00	1,822,250.00	30,365,000.00	5,709,500 00
Srs. 2010B	5.306%	12,340,000.00	12,340,000 00	5,238,083.20	0.00	654,760.40	12,340,000.00	4,583,322 80
1/28/10	5.456%	12,770,000.00	12,770,000 00	6,270,580.80	0.00	696,731.20	12,770,000.00	5,573,849 60
Taxable	5.756%	13,220,000.00	13,220,000 00	7,609,432.00	0.00	760,943.20	13,220,000.00	6,848,488 80
BAB	6.026%	13,715,000 00	13,715,000 00	9,091,124.90	0.00	826,465.90	13,715,000.00	8,264,659 00
	6.206%	14,255,000 00	14,255,000 00	10,615,983.60	0.00	884,665.30	14,255,000.00	9,731,318 30
	6.306%	14,835,000 00	14,835,000 00	12,161,436.30	0.00	935,495.10	14,835,000.00	11,225,941 20
	6.406%	15,440,000 00	15,440,000 00	13,847,209.60	0.00	989,086.40	15,440,000.00	12,858,123 20
	7.045%	78,015,000 00	78,015,000 00	95,395,288.25	0.00	5,496,156.75	78,015,000.00	89,899,131 50
Srs. 2010C	2.000%	7,145,000 00						
1/28/10	4.000%	46,725,000.00	46,725,000 00	2,818,200.00	22,995,000.00	1,869,000.00	23,730,000.00	949,200 00
	5.000%	34,040,000 00	34,040,000 00	5,106,000.00	0.00	1,702,000.00	34,040,000.00	3,404,000 00
Srs. 2010D	4.000%	72,535,000.00	72,535,000 00	2,901,400.00	72,535,000.00	2,901,400.00	0 00	0.00
5/13/10	5.000%	79,205,000.00	79,205,000 00	11,880,750.00	0.00	3,960,250.00	79,205,000.00	7,920,500 00
	5.250%	75,420,000 00	75,420,000 00	7,919,100.00	0.00	3,959,550.00	75,420,000.00	3,959,550 00
Total		\$2,751,505,000.00	\$2,153,210,000 00	\$833,900,398.65	\$236,155,000.00	\$107,768,664.25	\$1,917,055,000.00	\$726,131,734.40

ANALYSIS OF BONDED INDEBTEDNESS

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

INLAND PROTECTION BONDS



The Inland Protection Financing Corporation Revenue Bonds are administered under Section 376.3075, Florida Statutes.

They are issued for the purpose of financing the rehabilitation of petroleum contaminated sites pursuant to Sections 376.30-376.317, Florida Statutes.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

INLAND PROTECTION BONDS
RECAPITULATIONS - NON ESCROW - IN THOUSANDS
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2011-2012	\$5,335	\$4,441	\$9,776
Fund Balance July 1, 2010:		2012-2013	5,605	4,174	9,779
Cash	\$6	2013-2014	5,885	3,894	9,779
Investments at Cost	10,096	2014-2015	6,180	3,600	9,780
Received from DEP	8,940	2015-2016	6,485	3,291	9,776
Federal Subsidy	1,039	2016-2017	6,810	2,967	9,777
Earnings on Investments	<u>24</u>	2017-2018	7,000	2,677	9,677
	\$20,105	2018-2019	7,205	2,362	9,567
		2019-2020	7,425	2,023	9,448
		2020-2021	7,660	1,663	9,323
		2021-2022	7,905	1,284	9,189
Principal	\$5,080	2022-2023	8,165	881	9,046
Interest	4,695	2023-2024	<u>8,445</u>	<u>456</u>	<u>8,901</u>
SBA Administrative Expense	10		\$90,105	\$33,713	\$123,818
Fund Balance June 30, 2011:					
Cash	7				
Investments at Cost	<u>10,313</u>				
	\$20,105				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$95,185	\$38,408	\$133,593
		Paid and Retired	<u>5,080</u>	<u>4,695</u>	<u>9,775</u>
		Balance June 30, 2011	\$90,105	\$33,713	\$123,818

INLAND PROTECTION BONDS
INLAND PROTECTION FINANCING CORPORATION REVENUE BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2010A	2.000%	\$1,545,000.00	\$	\$	\$	\$	\$	\$
3/11/10	5.000%	34,570,000.00	34,570,000.00	6,295,750.00	5,080,000.00	1,728,500.00	29,490,000.00	4,567,250.00
Srs. 2010B	4.260%	6,810,000.00	6,810,000.00	2,030,742.00	0.00	290,106.00	6,810,000.00	1,740,636.00
3/11/10	4.500%	7,000,000.00	7,000,000.00	2,520,000.00	0.00	315,000.00	7,000,000.00	2,205,000.00
Taxable	4.700%	7,205,000.00	7,205,000.00	3,047,715.00	0.00	338,635.00	7,205,000.00	2,709,080.00
BAB	4.850%	7,425,000.00	7,425,000.00	3,601,125.00	0.00	360,112.50	7,425,000.00	3,241,012.50
	4.950%	7,660,000.00	7,660,000.00	4,170,870.00	0.00	379,170.00	7,660,000.00	3,791,700.00
	5.100%	7,905,000.00	7,905,000.00	4,837,860.00	0.00	403,155.00	7,905,000.00	4,434,705.00
	5.200%	8,165,000.00	8,165,000.00	5,519,540.00	0.00	424,580.00	8,165,000.00	5,094,960.00
	5.400%	8,445,000.00	8,445,000.00	6,384,420.00	0.00	456,030.00	8,445,000.00	5,928,390.00
Total		\$96,730,000.00	\$95,185,000.00	\$38,408,022.00	\$5,080,000.00	\$4,695,288.50	\$90,105,000.00	\$33,712,733.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:				2011-2012	\$5,335,000.00	\$4,441,288.50	\$9,776,288.50
Cash \$6,299.28				2012-2013	5,605,000.00	4,174,538.50	9,779,538.50
Investments at Cost 10,096,195.08				2013-2014	5,885,000.00	3,894,288.50	9,779,288.50
Federal Subsidy 1,038,375.96				2014-2015	6,180,000.00	3,600,038.50	9,780,038.50
Transfer 8,939,477.42				2015-2016	6,485,000.00	3,291,038.50	9,776,038.50
Earnings on Investments* <u>24,300.13</u>				2016-2017	6,810,000.00	2,966,788.50	9,776,788.50
\$20,104,647.87				2017-2018	7,000,000.00	2,676,682.50	9,676,682.50
				2018-2019	7,205,000.00	2,361,682.50	9,566,682.50
				2019-2020	7,425,000.00	2,023,047.50	9,448,047.50
DISBURSEMENTS				2020-2021	7,660,000.00	1,662,935.00	9,322,935.00
Principal \$5,080,000.00				2021-2022	7,905,000.00	1,283,765.00	9,188,765.00
Interest 4,695,288.50				2022-2023	8,165,000.00	880,610.00	9,045,610.00
SBA Administrative Expense 9,518.52				2023-2024	<u>8,445,000.00</u>	<u>456,030.00</u>	<u>8,901,030.00</u>
Fund Balance June 30, 2011:					\$90,105,000.00	\$33,712,733.50	\$123,817,733.50
Cash 6,587.71							
Investments at Cost** <u>10,313,253.14</u>							
\$20,104,647.87							
**Par Value \$10,318,000.00							
Required Reserve - \$9,780,038.50							
REVENUE FUND							
RECEIPTS							
Received From DEP <u>\$8,939,477.42</u>							
\$8,939,477.42							
DISBURSEMENTS							
Transfer <u>\$8,939,477.42</u>							
\$8,939,477.42							

FACILITIES POOL REVENUE BONDS



The Florida Facilities Pool Revenue Bonds are issued to provide funds for the acquisition of facilities to be leased to state agencies and are secured by and payable from Pool Pledged Revenues which consists of all fees, charges, revenues or receipts derived by the Division of Facilities Management of the Department of Management Services from the operation, leasing or other disposition of Facilities in the Florida Facilities Pool. The availability of Pool Pledged Revenues will be dependent on annual legislative appropriations to Agencies of the State for payment of rentals.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

FLORIDA FACILITIES POOL REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2011-2012	\$20,425	\$17,288	\$37,713
Fund Balance July 1, 2010:		2012-2013	21,435	16,290	37,725
Cash	\$15	2013-2014	22,480	15,238	37,718
Investments at Cost	38,290	2014-2015	23,475	14,134	37,609
Received From DMS	102,483	2015-2016	24,660	12,970	37,630
Earnings on Investments	<u>157</u>	2016-2017	25,875	11,741	37,616
	\$140,945	2017-2018	19,340	10,653	29,993
		2018-2019	16,575	9,812	26,387
		2019-2020	17,355	9,026	26,381
		2020-2021	18,050	8,200	26,250
		2021-2022	15,485	7,420	22,905
		2022-2023	16,280	6,681	22,961
		2023-2024	17,070	5,897	22,967
		2024-2025	13,340	5,180	18,520
Principal	\$19,550	2025-2026	11,585	4,605	16,190
Interest	18,232	2026-2027	12,100	4,076	16,176
Returned to DMS	60,362	2027-2028	11,060	3,559	14,619
SBA Administrative Expense	38	2028-2029	10,800	3,058	13,858
Fund Balance June 30, 2011:		2029-2030	5,735	2,666	8,401
Cash	8,555	2030-2031	5,765	2,384	8,149
Investments at Cost	<u>34,208</u>	2031-2032	6,045	2,094	8,139
	\$140,945	2032-2033	6,340	1,789	8,129
		2033-2034	6,655	1,475	8,130
		2034-2035	6,975	1,149	8,124
		2035-2036	7,305	807	8,112
		2036-2037	7,655	448	8,103
		2037-2038	2,230	200	2,430
		2038-2039	<u>2,355</u>	<u>68</u>	<u>2,423</u>
			\$374,450	\$178,908	\$553,358
		ALL BONDED			
		INDEBTEDNESS			
		Balance June 30, 2010	\$394,000	\$197,140	\$591,140
		Paid and Retired	<u>19,550</u>	<u>18,232</u>	<u>37,782</u>
		Balance June 30, 2011	\$374,450	\$178,908	\$553,358

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 1/1/98	4.000%	\$580,000.00	\$	\$	\$	\$	\$	\$
	4.100%	305,000.00						
	4.200%	320,000.00						
	4.350%	330,000.00	330,000.00	7,177.50	330,000.00	7,177.50	0.00	0.00
	4.450%	345,000.00	345,000.00	23,028.75	0.00	15,352.50	345,000.00	7,676.25
	4.550%	360,000.00	360,000.00	40,950.00	0.00	16,380.00	360,000.00	24,570.00
	4.600%	775,000.00	775,000.00	142,945.00	0.00	35,650.00	775,000.00	107,295.00
	4.700%	850,000.00	850,000.00	240,170.00	0.00	39,950.00	850,000.00	200,220.00
	4.750%	5,445,000.00	5,445,000.00	3,572,118.75	0.00	258,637.50	5,445,000.00	3,313,481.25
	4.800%	930,000.00	930,000.00	357,600.00	0.00	44,640.00	930,000.00	312,960.00
	4.875%	525,000.00						
	5.125%	910,000.00						
Srs. 1998B 9/15/98	4.000%	1,195,000.00						
	4.200%	1,245,000.00	1,245,000.00	26,145.00	1,245,000.00	26,145.00	0.00	0.00
	4.300%	1,295,000.00	1,295,000.00	83,527.50	0.00	55,685.00	1,295,000.00	27,842.50
	4.400%	1,350,000.00	1,350,000.00	148,500.00	0.00	59,400.00	1,350,000.00	89,100.00
	4.500%	24,155,000.00	24,155,000.00	14,922,562.50	0.00	1,086,975.00	24,155,000.00	13,835,587.50
	4.600%	1,475,000.00	1,475,000.00	305,325.00	0.00	67,850.00	1,475,000.00	237,475.00
	4.625%	3,315,000.00	3,315,000.00	1,088,843.94	0.00	153,318.75	3,315,000.00	935,525.19
	4.700%	3,305,000.00	3,305,000.00	1,089,107.50	0.00	155,335.00	3,305,000.00	933,772.50
	5.000%	5,135,000.00						
	5.750%	3,210,000.00						
Srs. 1999A 4/1/99	3.000%	100,000.00						
	4.000%	3,145,000.00						
	4.150%	740,000.00						
	4.300%	770,000.00	770,000.00	16,555.00	770,000.00	16,555.00	0.00	0.00
	4.400%	805,000.00	805,000.00	53,130.00	0.00	35,420.00	805,000.00	17,710.00
	4.500%	835,000.00	835,000.00	93,937.50	0.00	37,575.00	835,000.00	56,362.50
	4.600%	1,790,000.00	1,790,000.00	330,050.00	0.00	82,340.00	1,790,000.00	247,710.00
	4.700%	955,000.00	955,000.00	246,867.50	0.00	44,885.00	955,000.00	201,982.50
	4.750%	6,795,000.00	6,795,000.00	2,950,106.25	0.00	322,762.50	6,795,000.00	2,627,343.75
	5.000%	5,240,000.00	5,240,000.00	3,859,500.00	0.00	262,000.00	5,240,000.00	3,597,500.00

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE JUNE 30, 2011	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2000A 3/1/00	4.600%	\$255,000.00	\$	\$	\$	\$	\$	\$
	4.650%	265,000.00						
	4.700%	280,000.00						
	4.750%	1,075,000.00						
	4.800%	320,000.00						
	4.875%	690,000.00	355,000.00	8,652.77	355,000.00	8,652.77	0 00	0.00
	5.000%	370,000.00						
	5.100%	390,000.00						
	5.200%	410,000.00						
	5.250%	430,000.00						
	5.300%	450,000.00						
	5.375%	3,600,000.00						
	5.400%	975,000.00						
	5.500%	1,680,000.00						
	6.000%	3,505,000.00						
Srs. 2002A 1/1/03	2.625%	3,340,000.00						
	3.000%	8,175,000.00						
	3.500%	3,890,000.00	3,890,000.00	136,675.00	1,930,000.00	102,375.00	1,960,000.00	34,300 00
	3.750%	2,160,000.00	2,160,000.00	283,500.00	0.00	81,000.00	2,160,000.00	202,500 00
	4.000%	6,570,000.00	6,570,000.00	1,108,400.00	0.00	262,800.00	6,570,000.00	845,600 00
	4.250%	7,650,000.00	7,650,000.00	2,448,637.50	0.00	325,125.00	7,650,000.00	2,123,512.50
	4.375%	2,790,000.00	2,790,000.00	1,159,590.96	0.00	122,062.50	2,790,000.00	1,037,528.46
	4.500%	5,780,000.00	5,780,000.00	2,864,925.00	0.00	260,100.00	5,780,000.00	2,604,825.00
	4.625%	6,555,000.00	6,555,000.00	3,945,002.82	0.00	303,168.75	6,555,000.00	3,641,834.07
Srs. 2003A 4/15/03	4.000%	1,475,000.00						
	5.250%	102,510,000 00	68,470,000.00	14,016,975.00	7,915,000.00	3,386,906.25	60,555,000.00	10,630,068.75
	6.000%	5,785,000.00						
Srs. 2005A 8/15/05	3.000%	3,580,000.00						
	3.500%	6,485,000.00						
	4.000%	2,875,000.00						
	4.250%	5,760,000.00	5,760,000.00	4,131,212.50	0.00	244,800.00	5,760,000.00	3,886,412.50
	4.375%	5,945,000.00	5,945,000.00	4,369,427.82	0.00	260,093.75	5,945,000.00	4,109,334.07
	5.000%	88,875,000 00	88,875,000.00	34,005,875.00	4,480,000.00	4,331,750.00	84,395,000.00	29,674,125.00
Srs. 2007A 3/15/07	4.000%	28,220,000 00	28,220,000.00	7,297,600.00	1,880,000.00	1,091,200.00	26,340,000.00	6,206,400.00
	4.125%	3,005,000.00	3,005,000.00	1,549,450.12	0.00	123,956.25	3,005,000.00	1,425,493.87
	4.250%	17,035,000 00	17,035,000.00	11,281,731.25	0.00	723,987.50	17,035,000.00	10,557,743.75
	4.500%	20,795,000 00	20,795,000.00	23,445,787.50	0.00	935,775.00	20,795,000.00	22,510,012.50
	4.750%	21,195,000 00	21,195,000.00	20,731,731.25	0.00	1,006,762.50	21,195,000.00	19,724,968.75
	5.000%	3,495,000.00						
Srs. 2008A 11/1/08	3.500%	3,455,000.00	3,455,000.00	310,712.50	645,000.00	109,637.50	2,810,000.00	201,075 00
	4.000%	2,385,000.00	2,385,000.00	622,500.00	0.00	95,400.00	2,385,000.00	527,100 00
	4.250%	860,000.00	860,000.00	310,675.00	0.00	36,550.00	860,000.00	274,125 00
	4.500%	895,000.00	895,000.00	382,612.50	0.00	40,275.00	895,000.00	342,337 50
	4.750%	985,000.00	985,000.00	538,056.25	0.00	46,787.50	985,000.00	491,268.75
	5.000%	4,180,000.00	4,180,000.00	2,686,500.00	0.00	209,000.00	4,180,000.00	2,477,500.00
	5.125%	3,755,000.00	3,755,000.00	3,181,731.88	0.00	192,443.75	3,755,000.00	2,989,288.13
	5.250%	2,840,000.00	2,840,000.00	2,834,737.50	0.00	149,100.00	2,840,000.00	2,685,637.50
	5.375%	3,150,000.00	3,150,000.00	3,557,715.65	0.00	169,312.50	3,150,000.00	3,388,403.15
	5.400%	1,700,000.00	1,700,000.00	2,065,500.00	0.00	91,800.00	1,700,000.00	1,973,700.00
	5.500%	3,690,000.00	3,690,000.00	4,873,550.00	0.00	202,950.00	3,690,000.00	4,670,600.00
	5.625%	4,105,000.00	4,105,000.00	6,006,800.98	0.00	230,906.25	4,105,000.00	5,775,894.73
	5.750%	4,585,000.00	4,585,000.00	7,385,443.75	0.00	263,637.50	4,585,000.00	7,121,806.25
Total		\$493,755,000 00	\$394,000,000.00	\$197,139,858.19	\$19,550,000.00	\$18,232,349.02	\$374,450,000.00	\$178,907,509.17

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED NDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINC PAL	INTEREST	TOTAL
Fund Balance July 1, 2010:		2011-2012	\$20,425,000.00	\$17,287,708.75	\$37,712,708.75
Cash	\$10,427.69	2012-2013	21,435,000.00	16,289,858.75	37,724,858.75
Investments at Cost	31,299,611.53	2013-2014	22,480,000.00	15,237,632.50	37,717,632 50
Transfer	38,724,244.28	2014-2015	23,475,000.00	14,133,575.00	37,608,575 00
Transfer from Escrow	57 81	2015-2016	24,660,000.00	12,970,013.42	37,630,013.42
Earnings on Investments*	<u>40 283.77</u>	2016-2017	25,875,000.00	11,741,407.50	37,616,407 50
	\$70,074,625.08	2017-2018	19,340,000.00	10,652,810.00	29,992,810 00
		2018-2019	16,575,000.00	9,812,139.27	26,387,139 27
DISBURSEMENTS		2019-2020	17,355,000.00	9,026,172.21	26,381,172 21
Principal	\$19,550,000.00	2020-2021	18,050,000.00	8,200,000.00	26,250,000 00
Interest	18,232,349.02	2021-2022	15,485,000.00	7,419,981.25	22,904,981 25
SBA Administrative Expense	37,770.86	2022-2023	16,280,000.00	6,681,418.80	22,961,418 80
Fund Balance June 30, 2011:		2023-2024	17,070,000.00	5,897,115.39	22,967,115 39
Cash	8,554,254.69	2024-2025	13,340,000.00	5,179,975.00	18,519,975 00
Investments at Cost**	<u>23,700,250.51</u>	2025-2026	11,585,000.00	4,605,285.89	16,190,285 89
	\$70,074,625.08	2026-2027	12,100,000.00	4,075,951.25	16,175,951 25
		2027-2028	11,060,000.00	3,558,754.44	14,618,754.44
		2028-2029	10,800,000.00	3,057,911.63	13,857,911 63
		2029-2030	5,735,000.00	2,665,525.24	8,400,525 24
**Par Value \$23,450,000 00		2030-2031	5,765,000.00	2,384,417.16	8,149,417.16
Required Reserve - AMBAC, FSA and MBIA and \$2,494,187.50		2031-2032	6,045,000.00	2,094,085.99	8,139,085 99
DEPRECIATION RESERVE		2032-2033	6,340,000.00	1,789,368.75	8,129,368.75
RECEIPTS		2033-2034	6,655,000.00	1,474,556.25	8,129,556 25
Fund Balance July 1, 2010:		2034-2035	6,975,000.00	1,149,431.25	8,124,431 25
Cash	\$1,923.73	2035-2036	7,305,000.00	807,436.37	8,112,436 37
Investments at Cost	6,621,599.69	2036-2037	7,655,000.00	447,745.86	8,102,745 86
Received From DMS	6,638,870.00	2037-2038	2,230,000.00	199,525.00	2,429,525 00
Earnings on Investments*	<u>115 999.72</u>	2038-2039	<u>2 355 000.00</u>	<u>67 706.25</u>	<u>2 422 706 25</u>
	\$13,378,393.14		\$374,450,000.00	\$178,907,509.17	\$553,357,509.17
DISBURSEMENTS		REVENUE FUND			
Returned to DMS	\$2,869,342.10	RECEIPTS			
Fund Balance June 30, 2011:		Received From DMS			<u>\$95 844 082 32</u>
Cash	1,140 94				\$95,844,082 32
Investments at Cost**	<u>10,507,910.10</u>				
	\$13,378,393.14				
**Par Value \$10,508,000 00		DISBURSEMENTS			
REBATE FUND		Returned to DMS			\$57,491,843 32
RECEIPTS		Transfer			<u>38 352 239 00</u>
Fund Balance July 1, 2010:					\$95,844,082 32
Cash	\$2,114.81				
Investments at Cost	369,250.63				
Earnings on Investments*	<u>639 84</u>				
	\$372,005.28				
DISBURSEMENTS					
Transfer	<u>\$372 005.28</u>				
	\$372,005.28				

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**FLORIDA FACILITIES POOL REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2010 TO JUNE 30, 2011 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:					
Investments at Cost	\$12,024				
Earnings on Investments	<u>236</u>				
	\$12,260				
DISBURSEMENTS					
Principal	\$11,810				
Interest	327				
Premium	118				
SBA Escrow Fee	<u>5</u>				
	\$12,260				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2010	\$11,810	\$327	\$12,137
		Paid and Retired	<u>11,810</u>	<u>327</u>	<u>12,137</u>
		Balance June 30, 2011	\$0	\$0	\$0

REFUNDED ISSUES - FLORIDA FACILITIES POOL REVENUE BONDS, SERIES 2005A ESCROW
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2010		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 2000A	4.600%	\$	\$	\$	\$	\$	\$	\$
3/1/00	4.650%							
	4.700%							
	5.000%	370,000.00	370,000.00	27,750.00	370,000.00	9,250.00	0.00	0.00
	5.100%	390,000.00	390,000.00	49,725.00	390,000.00	9,945.00	0.00	0.00
	5.200%	410,000.00	410,000.00	74,620.00	410,000.00	10,660.00	0.00	0.00
	5.250%	430,000.00	430,000.00	101,587.50	430,000.00	11,287.50	0.00	0.00
	5.300%	450,000.00	450,000.00	131,175.00	450,000.00	11,925.00	0.00	0.00
	5.375%	3,600,000.00	3,600,000.00	3,495,627.65	3,600,000.00	96,746.40	0.00	0.00
	5.400%	975,000.00	975,000.00	369,225.00	975,000.00	26,325.00	0.00	0.00
	5.500%	1,680,000.00	1,680,000.00	881,100.00	1,680,000.00	46,200.00	0.00	0.00
	6.000%	3,505,000.00	3,505,000.00	2,863,650.00	3,505,000.00	105,150.00	0.00	0.00
Total		\$11,810,000.00	\$11,810,000.00	\$7,994,460.15	\$11,810,000.00	\$327,488.90	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2010:					
Cash	\$57.86				
Investments at Cost	12,023,833.00				
Earnings on Investments	<u>236,255.85</u>				
	\$12,260,146.71				
DISBURSEMENTS					
Principal	\$11,810,000.00	Series 2005A refunded the following issues to 10/10/05 call date at 101% of the principal amount: Series 1993C 2006-2024 maturities Series 1995A 2006-2024 maturities Series 1995B 2006-2020 maturities Series 1996A 2006-2024 maturities			
Interest	327,488.90				
Premium	118,100.00				
Transfer	57.81				
SBA Escrow Fee	<u>4,500.00</u>	Series 2005A also refunded the following issues: Series 1996B 2007-2026 maturities to 9/1/06 call date at 101% of the principal amount Series 1997A 2008-2026 maturities to 9/1/07 call date at 101% of the principal amount Series 1999B 2010-2028 maturities to 9/1/09 call date at 101% of the principal amount Series 2000A 2011-2029 maturities to 9/1/10 call date at 101% of the principal amount			
	\$12,260,146.71				

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