

2025 Q2 New Managers						
Asset Class	Manager Name	Account Name	Commitment	Consultant	Investment Style	New Manager?
Active Credit	UBS Asset Management (Americas) LLC	Florida Gulfcoast Partners Multi-Asset Credit, LP	\$ 900,000,000.00	Mercer	MAC	Yes
Active Credit	UBS Asset Management (Americas) LLC	Florida Gulfcoast Partners BL, LP	\$ 350,000,000.00	Mercer	MAC	Yes
Active Credit	KKR Credit Advisors (US) LLC	Apalach Partners BL L.P.	\$ 350,000,000.00	Mercer	MAC	Yes
Active Credit	Oak Hill Advisors LP	Tidewater Partners BL Fund, LP	\$ 350,000,000.00	Mercer	MAC	Yes
Active Credit	Oak Hill Advisors LP	Tidewater Partners MAC Fund, LP	\$ 900,000,000.00	Mercer	MAC	Yes
Active Credit	Shenkman Capital Management, Inc	Mineral Springs Partners MAC, LP	\$ 450,000,000.00	Mercer	MAC	Yes
Active Credit	H.I.G. Capital LLC	HIG Whitehorse FSBA LP	\$ 500,000,000.00	Aksia	Private Credit - Direct Lending	No
Active Credit	Blue Torch Capital LP	Blue Torch Credit Opportunities SBAF Fund LP	\$ 200,000,000.00	Aksia	Private Credit - Direct Lending	No
Active Credit	Cerberus Capital Management LP	Cerberus FSBA Levered Loan Opportunities Fund LP	\$ 300,000,000.00	Aksia	Private Credit - Direct Lending	No
Private Equity	AIP LLC	AIPCF VII Aqua Co-Invest, L.P (Trident)	\$ 10,000,000.00	Cambridge	Co-Invest	No
Private Equity	TowerBrook Capital Partners LP	TowerBrook Investors VI LP (Solis Mammography)	\$ 10,000,000.00	Cambridge	Co-Invest	No
Private Equity	Atlas Frm LLC	Atlas Capital Resources V, LP	\$ 125,000,000.00	Cambridge	Distressed	No
Private Equity	Seaside Equity Partners LLC	Seaside Equity Partners III LP	\$ 25,000,000.00	Cambridge	Buyout	Yes
Private Equity	Seaside Equity Partners LLC	Seaside Equity Partners Navigator I LP	\$ 10,000,000.00	Cambridge	Buyout	Yes
Private Equity	Francisco Partners Management LP	Astro Co-Invest LP	\$ 10,000,000.00	Cambridge	Co-Invest	No
Private Equity	Aegon USA Investment Management LLC	FSBA AAM Strategic Fund III LP	\$ 500,000,000.00	Cambridge	Secondary	No
Private Equity	Warren Equity Partners Manager LP	Warren Equity Partners Fund V LP	\$ 150,000,000.00	Cambridge	Buyout	No
Real Estate	Core and Value Advisors, LLC	Landmark 1	\$ 51,500,000.00	Stockbridge	Joint Venture - Core	No
Real Estate	Core and Value Advisors, LLC	Landmark 1	\$ 48,500,000.00	Stockbridge	Joint Venture - Core	No
Real Estate	Blue Owl Real Estate Capital, LLC	Blue Owl Digital Infrastructure Fund III	\$ 150,000,000.00	Townsend	Opportunistic	Yes
Real Estate	FPA Real Estate Advisers Group, LLC	FPA Core Plus Fund VI	\$ 100,000,000.00	Townsend	Non-core   Opportunistic	Yes
Real Estate	Heitman Capital Management LLC	Crescent BTR	\$ 58,856,958.00	Heitman	Joint Venture - Core	No
Real Estate	Core and Value Advisors, LLC	CenterSquare	\$ 13,503,640.00	Stockbridge	Joint Venture - Core	No
Real Estate	MetLife Investment Management LLC	Oxnard Logistics Center	\$ 81,158,652.00	Metlife	Joint Venture - Non Core	No
Real Estate	Invesco Advisers Inc	Bozzuto I	\$ 270,000,000.00	Invesco	Joint Venture - Core	No
Real Estate	Invesco Advisers Inc	Holland I	\$ 285,000,000.00	Invesco	Joint Venture - Core	No
Real Estate	Invesco Advisers Inc	Holland I	\$ 58,500,000.00	Invesco	Joint Venture - Core	No
Real Estate	PGIM Inc	PGIM PRISA III Sunshine Housing Sidecar	\$ 100,000,000.00	Townsend	Co-invest	No
Real Estate	Heitman Capital Management LLC	The Indy	\$ 62,250,000.00	Heitman	Wholly Owned - Core	No
Real Estate	Asana Partners	Asana Partners Fund IV	\$ 100,000,000.00	Townsend	Value-Add	Yes
Real Estate	Heitman Capital Management LLC	iStorage II	\$ 13,331,250.00	Heitman	Joint Venture - Core	No
Real Estate	Starwood Capital Group Management LLC	Starwood Global Opportunity Fund XIII, L.P.	\$ 100,000,000.00	Townsend	Opportunistic	No
Real Estate	PGIM Inc	PRISA III Fund LP	\$ 75,000,000.00	Townsend	Value-Add	No
Strategic Investments	I Squared Capital Advisors US LLC	ISQ Growth Markets Infrastructure Fund II (UST)	\$ 150,000,000.00	Albourne	Value-Add Infrasucture	No
Strategic Investments	Energy Capital Partners Management LP	ECP VI, LP	\$ 125,000,000.00	Albourne	Infrastructure	No
Strategic Investments	Energy Capital Partners Management LP	ECP Sun Coast Holdings	\$ 75,000,000.00	Albourne	Infrastructure	No