

## Notice of Development of Rulemaking

### STATE BOARD OF ADMINISTRATION

#### RULE NOS.: RULE TITLES:

- 19-11.001 Definitions
- 19-11.002 Beneficiary Designations and Distributions for FRS Investment Plan
- 19-11.003 Distributions from FRS Investment Plan Accounts
- 19-11.005 Florida Retirement System (FRS) State Board of Administration Complaint Procedures
- 19-11.006 Enrollment Procedures for New Hires
- 19-11.007 Second Election Enrollment Procedures for the Florida Retirement System Retirement Programs
- 19-11.008 Forfeitures
- 19-11.009 Reemployment with an FRS-Participating Employer after Retirement
- 19-11.011 Employer and Employee Contributions and ABO or Present Value Transfer Procedures
- 19-11.012 Rollovers or Plan to Plan Transfers to or from the FRS Investment Plan

**PURPOSE AND EFFECT:** The purpose of these amendments is to adopt updated forms and to clarify/correct certain information. There are no other rules incorporating these proposed amended rules. The proposed amendments do not have an impact on any other rules. Legislative ratification of the rule amendments is not required.

**SUBJECT AREA TO BE ADDRESSED:** Rule 19-11.001 is being amended to update the definition of “default” or “default election,” and to change the age when “required minimum distributions” must be made in accordance with the Internal Revenue Code. Rule 19-11.002 is being amended to fix typographical errors. Rule 19-11.003 is being amended to adopt the most recent version of the Employment Termination Form. Rule 19-11.005 is being amended to adopt the most recent version of the Florida Retirement System Investment Plan Request for Intervention form and to make some editorial revisions. Rule 19-11.006 is being amended to clarify an employee’s plan enrollment choice period deadline. Rule 19-11.006 is also being amended to adopt the most recent versions of the following forms: General Retirement Plan Enrollment Form; Elected Officers’ Class Retirement Plan Form; State Community College System Optional Retirement Program (SCCSORP) Enrollment Form; and Senior Management Service Class Retirement Plan Enrollment Form. Rule 19-11.007 is being amended to adopt the updated version of the 2nd Election Retirement Plan Enrollment Form and the State Community College Optional Retirement Program (SCCSORP) Retirement Plan Conversion Form and to make some editorial revisions. Rule 19-11.008 is being amended to change the investment of the FRS suspense account to the FRS Diversified Income Fund and to make some editorial changes. Additionally, Rule 19-11.008 is being amended to explain that when a member returns to FRS-covered employment after retiring by taking a distribution from the investment plan, any forfeited service credit will not be restored, and the member would begin earning service credit for a new retirement. Rule 19-11.009 is being amended to clarify that beginning July 1, 2024, a retiree may return to work in any position with an FRS employer after being retired for six (6) calendar months and continue to take distributions from prior career benefits and salary from that employer. Rule 19-11.009 is also being amended to adopt the most recent version of the FRS Employment Certification Form and to make editorial changes. Rule 19-11.011 is being amended to make editorial changes. Rule 19-11.012 is being amended to change the age when required minimum distributions must be made and to adopt the most recent versions of the following forms: Employee Rollover Deposit Form and Request to Transfer Funds to the FRS Investment Plan; FRS Investment Plan DROP Accumulation Direct Rollover Form for Current DROP Members; and DROP Direct Rollover Form for Former DROP Members.

**RULEMAKING AUTHORITY:** 121.78(3)(c), 121.4501(3)(c)4., 121.4501(8) FS.

**LAW IMPLEMENTED:** 112.3173, 119.07(4)(d), 120.569, 120.57, 120.573, 121.021(29), (39), 121.051, 121.055, 121.35, 121.091(5)(j), (8), (9)(b), (c), 121.4501, 121.4501(2), (2)(j), (3), (4), (4)(g)5., (5), (5)(e), (6), (8), (8)(g), (13), (15), (15)(b), (20), (21), 121.591, 121.591(1)(a)4., (3), 121.71, 121.72, 121.73, 121.74, 121.77, 121.78, 732.802, 1012.875(3) FS.

IF REQUESTED IN WRITING AND NOT DEEMED UNNECESSARY BY THE AGENCY HEAD, A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE DATE, TIME AND PLACE SHOWN BELOW:

DATE AND TIME: Monday, September 29, 2025, 9:00 a.m.

PLACE: Room 116 (Hermitage Center Conference Room), 1801 Hermitage Blvd., Tallahassee, FL 32308.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 5 days before the workshop/meeting by contacting: Hillary Eason, Agency Clerk, Office of the General Counsel, State Board of Administration, 1801 Hermitage Blvd., Tallahassee, FL 32308; (850)413-1197; [hillary.eason@sbafla.com](mailto:hillary.eason@sbafla.com). If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE DEVELOPMENT AND A COPY OF THE PRELIMINARY DRAFT, IF AVAILABLE, IS: Brittany Adams Long, Assistant General Counsel, Office of the General Counsel, State Board of Administration of Florida, 1801 Hermitage Blvd., Tallahassee, FL 32308; (850)413-1181; [brittany.long@sbafla.com](mailto:brittany.long@sbafla.com).

THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS AVAILABLE AT NO CHARGE FROM THE CONTACT PERSON LISTED ABOVE.