Insurance Capital Build-Up Incentive Program
Summary Report on Compliance with Writing Ratio (WR), Minimum Required Surplus (MRS), and Required PML Coverage

	St. Johns Ins Co	Southern Fidelity Ins Co	United P&C Ins Co	Universal P&C Ins Co	American Capital Assur Corp	Tower Hill Signature Ins Co - fka Royal Palm	Florida Peninsula Ins Co	Cypress P&C Ins Co	Privilege Underwriters Reciprocal Exchange	American Integrity Ins Co	First Home Ins Co	American Traditions Ins Co fka Modern USA	Olympus Ins Co
Required Writing Ratio Date	11/15/07	8/1/07	12/31/07	6/1/07	3/31/08	6/1/07	7/1/07	1/1/08	12/31/08	Provided by Statute (1)	12/31/08	Provided by Statute (1)	12/31/07
(Quarter Ended)													
9/30/2006	1.08	0.21	0.72										
Meets WR	n/a	n/a	n/a										
12/31/2006	1.04	0.32	1.34	2.05	0.10	0.65							
Meets WR	n/a	n/a	n/a	n/a	n/a	n/a							
3/31/2007	1.26	1.87	2.34	1.87	0.76	1.77	0.80	0.90					
Meets WR	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a					
6/30/2007	1.00	1.60	0.10	1.69	0.79	0.56	0.10	1.48					
Meets WR	n/a	n/a	n/a	No	n/a	No	n/a	n/a					
9/30/2007	1.12	1.29	1.47	1.83	0.64	1.69	1.18	1.15	0.08	2.54	0.20	0.00	0.11
Meets WR	n/a	No	n/a	No	n/a	No	No	n/a	n/a	Yes	n/a	Yes	n/a
12/31/2007	1.18	1.26	1.32	1.39	0.76	2.13	1.37	1.12	0.11	4.94	0.36	0.19	0.58
Meets WR	No	No	No	No	n/a	Yes	No	n/a	n/a	Yes	n/a	Yes	No
3/31/2008	1.10	1.01	1.04	1.26	0.82	2.02	2.05	0.90	0.10	3.06	0.21	0.59	0.78
Meets WR	No	No	No	No	No	Yes	Yes	No	n/a	Yes	n/a	Yes	No
6/30/2008	0.95	0.90	1.49	1.66	0.85	2.52	1.76	0.54	0.14	2.63	0.48	0.88	0.71
Meets WR	No	No	No	No	No	Yes	No	No	n/a	Yes	n/a	Yes	No
09/30/2008 - Gross*	6.85	1.70	3.17	10.21	1.18	3.82	3.47	1.33	0.41	8.32	1.11	1.07	1.10
09/30/2008 - Net	1.09	0.99	1.82	2.95	0.88	2.16	1.82	0.61	0.13	5.81	0.72	0.84	0.69
Meets WR	Yes	No	Yes	Yes	No	Yes	Yes	No	n/a	Yes	n/a	Yes	No
12/31/2008 - Gross*	6.93	1.74	3.45	10.15	1.32	3.77	3.82	1.25	0.43	7.47	0.95	1.20	0.91
12/31/2008 - Net	0.78	1.06	1.99	2.94	0.89	2.10	2.42	0.62	0.07	4.88	0.55	0.88	0.52
Meets WR	Yes	Yes	Yes	Yes	No	Yes	Yes	No	No	Yes	No	Yes	No
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
03/31/2009 - Gross**	6.95	1.76	3.62	10.51	1.15	3.70	3.60	1.29	0.44	7.62	0.98	1.41	1.23
03/31/2009 - Net	0.46	1.07	2.17	3.119	0.70	2.03	2.24	0.71	0.06	5.03	0.58	0.98	0.68
Meets WR	Yes	No	Yes	Yes	No	Yes	Yes	No	No	Yes	No	Yes	No
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	No
06/30/2009 - Gross**	6.77	1.77	4.02	10.76	1.10	3.46	3.57	1.33	0.45	7.55	0.97	1.62	1.24
06/30/2009 - Net	0.26	0.94	1.73	2.59	0.62	1.90	1.95	0.78	0.01	4.42	0.32	1.08	0.67
Meets WR	Yes	No	Yes	Yes	No	Yes	Yes	No	No	Yes	No	Yes	No
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	No
09/30/2009 - Gross**	6.78	1.86	4.09	10.9	0.98	3.48	3.87	1.36	0.44	7.46	N/A	1.81	1.44
09/30/2009 - Net	0.03	1.03	1.75	2.41	0.16	1.91	2.25	0.80	-0.01	4.34	N/A	1.17	0.25
Meets WR	Yes	No	Yes	Yes	No	Yes	Yes	No	No	Yes	N/A	Yes	No
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	No
12/31/2009 - Gross**	6.83	1.94	3.93	11.13	1.20	3.45	3.82	1.40	0.48	7.11	N/A	1.89	N/A
12/31/2009 - Net	-0.12	1.02	1.57	2.21	0.52	1.84	2.17	0.79	0.07	3.61	N/A	1.13	N/A
Meets WR	Yes	No	Yes	Yes	No	Yes	Yes	No	No	Yes	N/A	Yes	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	No	N/A
03/31/2010 - Gross***	6.81	2.13	3.96	11.47	1.29	3.42	3.74	1.44	0.50	6.90	N/A	2.07	N/A
03/31/2010 - Net	-0.28	1.20	1.55	1.93	0.69	1.80	2.06	0.83	0.07	3.26	N/A	1.20	N/A
Meets WR	Yes	No	No	Yes	No	No	Yes	No	No	Yes	N/A	Yes	N/A
Meets MRS	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
06/30/2010 - Gross***	6.68	2.14	3.97	12.56	1.22	3.29	3.78	2.18	0.55	7.86	N/A	2.16	N/A
06/30/2010 - Net	-0.55	1.04	1.52	2.85	0.28	3.25	2.34	1.33	0.09	4.32	N/A	1.20	N/A
Meets WR	Yes	No	No	Yes	No	Yes	Yes	No	No	Yes	N/A	Yes	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
09/30/2010 - Gross***	6.64	2.18	3.95	12.98	1.40	3.40	3.68	2.23	0.58	7.77	N/A	2.18	N/A
09/30/2010 - Net	-0.34	1.08	1.59	3.01	0.90	1.13	2.27	1.35	0.08	3.81	N/A	1.19	N/A
Meets WR	Yes	No	No	Yes	No	No	Yes	No	No	Yes	N/A	Yes	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2010 - Gross***	6.56	2.23	4.04	13.45	1.35	3.41	3.71	2.34	0.60	8.17	N/A	2.21	N/A
12/31/2010 - Net	-0.15	1.20	1.73	3.85	0.83	0.67	2.25	1.48	0.09	4.34	N/A	1.17	N/A
Meets WR	Yes	No	No	Yes	No	No α	Yes	No	No	Yes	N/A	Yes	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	N/A	Yes	N/A
03/31/2011 - Gross***	6.53	2.09	4.43	13.7	1.31	3.37	3.8	2.48	0.63	8.61	N/A	2.29	N/A
03/31/2011 - Net	-0.06	1.05	2.11	3.86	0.7	0.38	1.82	1.58	0.1	4.78	N/A	1.19	N/A
Meets WR	Yes	No	Yes	Yes	No	No α	No	No	No	Yes	N/A	Yes	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
06/30/2011 - Gross***	6.71	2.22	4.62	13.89	1.6	3.18	3.88	2.57	0.68	8.91	N/A	2.46	N/A
06/30/2011 - Net	-0.42	0.93	2.14	2.97	0.99	-1.67	1.72	1.63	0.12	4.35	N/A	1.32	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	No α	No	No	N/A	Yes	N/A	Yes	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
09/30/2011 - Gross***	6.67	2.21	4.93	14.37	1.77	2.9	3.94	2.68	0.7	8.87	N/A	2.5	N/A
09/30/2011 - Net	0.31	0.97	2.31	2.7	1.15	0.02	1.49	1.67	0.14	4.76	N/A	1.31	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	No α	N/A	No	N/A	Yes	N/A	Yes	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2011 - Gross***	6.76	2.24	5.26	14.82	1.98	2.68	4.51	2.83	0.72	8.97	N/A	2.49	N/A
12/31/2011 - Net	0.31	0.99	2.58	3.76	1.36	0	1.42	1.78	0.14	4.35	N/A	1.31	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	N/A	Yes	N/A

Failure to meet minimum writing ratio results in penalty interest of 25 bps or 450 bps, according to the terms set forth in the Note

company assessed 25 bps penalty
company assessed 450 bps penalty

Failure to meet minimum required surplus
company assessed 450 bps penalty

	St. Johns Ins Co	Southern Fidelity Ins Co	United P&C Ins Co	Universal P&C Ins Co	American Capital Assur Corp	Tower Hill Signature Ins Co - fka Royal Palm	Florida Peninsula Ins Co	Cypress P&C Ins Co	Privilege Underwriters Reciprocal Exchange	American Integrity Ins Co	First Home Ins Co	American Traditions Ins Co fka Modern USA	Olympus Ins Co
Required Writing Ratio Date	11/15/07	8/1/07	12/31/07	6/1/07	3/31/08	6/1/07	7/1/07	1/1/08	12/31/08	Provided by Statute (1)	12/31/08	Provided by Statute (1)	12/31/07
(Quarter Ended)													
3/31/2012 - Gross***	6.96	2.30	5.44	15.24	2.10	2.58	4.87	3.00	1.14	9.36	N/A	2.50	N/A
3/31/2012 - Net	0.40	1.04	2.73	3.48	1.43	-0.14	1.88	1.91	0.23	4.69	N/A	1.30	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	N/A	Yes	N/A
6/30/2012 - Gross***	7.21	2.38	5.7	15.45	1.91	2.61	5.53	3.11	0.77	9.75	N/A	2.55	N/A
6/30/2012 - Net	0.47	0.87	2.61	4.83	1.2	0.46	1.99	1.97	0.16	4.25	N/A	1.34	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	N/A	Yes	N/A
9/30/2012 - Gross***	7.31	2.41	6.02	15.93	1.94	2.7	6.01	3.17	0.82	10.5	N/A	2.58	N/A
9/30/2012 - Net	0.51	0.93	2.93	5.28	1.23	0.38	2.28	1.97	0.18	4.49	N/A	1.39	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2012 - Gross***	7.42	2.53	6.39	16.23	1.97	2.77	6.34	3.24	0.88	12.5	N/A	2.66	N/A
12/31/2012 - Net	0.5	0.93	2.68	5.03	1.24	0.4	2.39	1.69	0.19	5.89	N/A	1.45	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
3/31/2013 - Gross***	7.47	2.55	7.17	16.58	2.09	2.91	6.87	3.28	0.93	13.91	N/A	2.74	N/A
3/31/2013 - Net	0.47	0.91	3.03	5.82	1.29	0.46	2.83	1.5	0.2	6.72	N/A	1.54	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
6/30/2013 - Gross***	7.52	2.58	7.77	16.57	2.53	3.03	7.49	3.39	1	15.84	N/A	2.82	N/A
6/30/2013 - Net	0.52	1.04	3.09	5.95	1.67	0.56	3.25	1.38	0.24	6.42	N/A	1.62	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
9/30/2013 - Gross***	7.66	2.57	8.25	16.52	2.74	3.14	7.98	3.47	1.03	17.2	N/A	2.88	N/A
9/30/2013 - Net	0.62	1.01	3.2	6.43	1.86	0.67	3.6	1.37	0.25	7.16	N/A	1.7	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2013 - Gross***	7.7	2.54	9.4	16.56	2.87	3.64	7.72	3.47	1.09	17.3	N/A	2.93	N/A
12/31/2013 - Net	0.64	1.13	4.5	5.38	1.9	0.89	3.47	1.55	0.27	7.18	N/A	1.74	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
3/31/2014 - Gross***	7.94	2.55	9.23	16.38	2.92	3.84	7.56	3.47	1.13	18.04	N/A	2.97	N/A
3/31/2014 - Net	0.8	1.15	4.3	5.56	1.93	0.85	3.25	1.59	0.29	7.64	N/A	1.8	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
6/30/2014 - Gross***	7.98	2.53	9.61	16.48	3.19	4.16	7.83	3.42	1.17	19.19	N/A	3.07	N/A
6/30/2014 - Net	0.87	1.26	4.33	6.78	2.19	0.74	3.44	1.6	0.27	8.09	N/A	1.9	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
9/30/2014 - Gross***	7.98	2.59	9.83	16.76	3.21	4.29	7.85	3.36	1.37	19.96	N/A	3.18	N/A
9/30/2014 - Net	0.86	1.28	4.65	7.43	2.08	0.91	3.42	1.59	0.24	8.56	N/A	1.97	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2014 - Gross***	8.01	2.65	9.56	17.03	3.21	3.96	7.59	3.4	1.27	19.93	N/A	3.27	N/A
12/31/2014 - Net	0.95	1.31	5.52	8.15	2.12	0.82	3.39	1.67	0.2	8.74	N/A	2.04	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
3/31/2015 - Gross***	7.89	2.55	9.59	17.54	3.2	3.96	7.4	3.33	1.33	20.69	N/A	3.33	N/A
3/31/2015 - Net	0.94	1.2	5.88	8.94	2.09	1.01	3.21	1.65	0.21	9.25	N/A	2.05	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
6/30/2015 - Gross***	7.89	2.51	9.65	18.28	3.24	3.95	6.99	3.27	1.39	20.52	N/A	3.35	N/A
6/30/2015 - Net	0.92	1.29	6.68	11.26	2.69	1.21	3.19	1.6	0.24	8.99	N/A	2.03	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
9/30/2015 - Gross***	7.91	2.52	10.03	18.94	3.12	3.94	6.82	3.26	1.28	20.76	N/A	3.44	N/A
9/30/2015 - Net	0.93	1.29	7.2	12.66	2.54	1.08	3.03	1.99	0.31	9.09	N/A	2.06	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2015 - Gross***	7.95	2.49	10.05	19.37	2.39	3.97	6.84	3.19	1.5	20.98	N/A	3.54	N/A
12/31/2015 - Net	0.94	1.2	6.4	13.78	1.66	1.09	3.02	2.09	0.39	9.24	N/A	2.18	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
3/31/2016 - Gross***	7.97	2.45	10.09	19.55	2.19	3.92	6.92	3.21	1.59	21.33	N/A	3.61	N/A
3/31/2016 - Net	0.96	1.14	6.42	13.9	1.48	1.04	3.05	2.11	0.4	9.59	N/A	2.22	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
6/30/2016 - Gross***	7.96	2.36	10.37	20.33	1.73	3.72	6.87	3.15	1.67	21.75	N/A	3.7	N/A
6/30/2016 - Net	1.01	1.08	6.49	14.1	0.8	1.24	3.2	2.32	0.35	9.2	N/A	2.29	N/A
Meets WR****	Yes	Yes	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
9/30/2016 - Gross***	7.93	2.37	10.49	20.8	1.51	3.62	6.93	3.12	1.75	22.39	N/A	3.82	N/A
9/30/2016 - Net	1.02	1.06	6.57	12.88	0.48	1.26	3.21	1.27	0.3	9.53	N/A	2.4	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A

	St. Johns Ins Co	Southern Fidelity Ins Co	United P&C Ins Co	Universal P&C Ins Co	American Capital Assur Corp	Tower Hill Signature Ins Co - fka Royal Palm	Florida Peninsula Ins Co	Cypress P&C Ins Co	Privilege Underwriters Reciprocal Exchange	American Integrity Ins Co	First Home Ins Co	American Traditions Ins Co fka Modern USA	Olympus Ins Co
Required Writing Ratio Date	11/15/07	8/1/07	12/31/07	6/1/07	3/31/08	6/1/07	7/1/07	1/1/08	12/31/08	Provided by Statute (1)	12/31/08	Provided by Statute (1)	12/31/07
(Quarter Ended)													
12/31/2016 - Gross***	7.93	2.41	10.34	21.16	1.98	3.66	7.05	3.02	1.82	23.17	N/A	3.94	N/A
12/31/2016 - Net	1.04	1.03	5.6	14.85	0.86	1.34	3.05	0.99	0.21	10.03	N/A	2.44	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
3/31/2017 - Gross***	8.01	2.4	10.56	21.86	1.99	3.71	7.11	2.86	1.88	24	N/A	4.13	N/A
3/31/2017 - Net	1.07	0.99	5.77	18.07	0.83	1.43	3.06	0.84	0.2	10.5	N/A	2.64	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
6/30/2017 - Gross***	8.14	2.42	10.36	22.15	1.98	3.71	7.07	2.72	1.96	24.94	N/A	4.33	N/A
6/30/2017 - Net	1.1	1.57	4.89	12.4	0.83	1.59	2.96	0.46	0.26	10.33	N/A	2.71	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
9/30/2017 - Gross***	8.34	2.5	10.29	22.95	1.94	3.78	7.09	2.65	2.01	25.96	N/A	7.08	N/A
9/30/2017 - Net	1.14	1.63	4.47	16.28	0.81	1.65	2.94	1.04	0.25	10.92	N/A	2.56	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2017 - Gross***	8.59	2.57	10.15	23.61	2.03	3.87	7.11	2.59	2.06	26.79	N/A	7.67	N/A
12/31/2017 - Net	1.19	1.75	4.91	16.89	0.87	1.72	2.98	1.06	0.29	11.58	N/A	2.64	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
03/31/2018 - Gross***	8.67	2.68	10.07	24.23	2.16	3.92	7.18	2.57	2.14	27.79	N/A	8.63	N/A
03/31/2018 - Net	1.2	1.84	4.42	17.45	0.98	1.77	2.94	1.17	0.3	12.12	N/A	2.51	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
06/30/2018 - Gross***	9.46	2.81	9.88	25.38	2.27	3.95	7.14	2.59	2.25	28.98	N/A	11.11	N/A
06/30/2018 - Net	1.41	1.59	5.04	18.16	1.07	1.56	2.52	1.20	0.21	11.64	N/A	4.60	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
09/30/2018 - Gross***	9.95	2.98	9.69	26.21	2.36	4.00	11.27	2.59	2.33	29.53	N/A	9.65	N/A
09/30/2018 - Net	1.41	2.09	4.87	18.65	1.11	1.56	2.47	1.14	0.23	12.15	N/A	5.40	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2018 - Gross***	10.36	3.05	9.66	26.97	2.41	4.09	7.26	2.61	2.41	30.18	N/A	10.55	N/A
12/31/2018 - Net	1.45	2.07	4.76	19.18	1.13	1.57	2.50	0.93	0.23	12.62	N/A	5.98	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
3/31/2019 - Gross***	11.04	3.20	9.60	26.41	2.53	4.19	7.33	2.67	2.52	30.76	N/A	11.47	N/A
3/31/2019 - Net	1.55	2.20	4.73	18.86	1.22	1.59	2.53	0.79	0.24	12.94	N/A	7.06	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
6/30/2019 - Gross***	11.33	3.38	9.5	27.79	2.55	4.37	9.04	2.77	2.66	31.58	N/A	11	N/A
6/30/2019 - Net	1.5	2.39	4.38	18.66	1.22	1.54	2.4	0.76	0.44	12.38	N/A	6.28	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
9/30/2019 - Gross***	12.06	3.49	9.36	35.78	2.63	4.72	7.40	2.85	2.78	32.62	N/A	11.33	N/A
9/30/2019 - Net	1.61	2.17	4.05	26.44	1.17	1.64	2.32	0.68	0.42	13.26	N/A	6.49	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2019 - Gross***	12.67	3.67	27.91	29.54	2.74	5.22	7.43	2.99	2.90	33.85	N/A	12.79	N/A
12/31/2019 - Net	0.68	2.33	16.76	20.73	1.15	1.92	2.51	0.76	0.45	14.15	N/A	7.71	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
3/31/2020 - Gross***	13.22	3.79	29.40	30.85	2.88	5.98	7.48	3.08	3.05	34.65	N/A	13.01	N/A
3/31/2020 - Net	0.35	2.41	16.48	21.19	1.17	2.14	2.63	0.75	0.51	14.64	N/A	7.81	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
6/30/2020 - Gross***	13.83	3.85	30.77	32.21	29.52	9.41	7.61	3.33	3.27	38.61	N/A	13.45	N/A
6/30/2020 - Net	0.32	2.27	17.37	22.09	5.33	-0.04	2.78	0.78	0.49	15.97	N/A	7.78	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
9/30/2020 - Gross***	14.23	8.9	33.32	34.17	2.98	11.41	7.95	3.71	3.47	36.4	N/A	13.9	N/A
9/30/2020 - Net	0.01	4.02	17.86	23.64	0.27	0.67	3.16	0.93	0.63	14.27	N/A	7.69	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2020 - Gross***	14.67	8.46	15.49	36.16	3.11	13.48	8.22	4.14	3.63	37.48	N/A	14.16	N/A
12/31/2020 - Net	0.67	2.43	4.32	25.13	-0.04	1.32	2.62	1.04	0.62	14.61	N/A	7.5	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
3/31/2021 - Gross***	14.99	10.56	13.59	37.4	N/A	15.45	8.6	4.56	0.99	39.38	N/A	14.7	N/A
3/31/2021 - Net	0.66	3.95	4.07	26.01	N/A	2.27	2.62	0.91	0.18	15.93	N/A	7.58	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	Yes	Yes	Yes	N/A	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
6/30/2021 - Gross***	15.12	N/A	11.59	39.37	N/A	14.42	9.15	5.1	1.39	40.07	N/A	14.99	N/A
6/30/2021 - Net	0.37	N/A	4.13	21.23	N/A	1.9	3.02	1.04	0.72	16.21	N/A	7.63	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	N/A	Yes	Yes	N/A	Yes	Yes	Yes	Yes	Yes	N/A	Yes	N/A
9/30/2021 - Gross***	15.37	N/A	11.39	40.87	N/A	N/A	N/A	5.5	1.54	47.06	N/A	15.56	N/A

	St. Johns Ins Co	Southern Fidelity Ins Co	United P&C Ins Co	Universal P&C Ins Co	American Capital Assur Corp	Tower Hill Signature Ins Co - fka Royal Palm	Florida Peninsula Ins Co	Cypress P&C Ins Co	Privilege Underwriters Reciprocal Exchange	American Integrity Ins Co	First Home Ins Co	American Traditions Ins Co fka Modern USA	Olympus Ins Co
Required Writing Ratio Date	11/15/07	8/1/07	12/31/07	6/1/07	3/31/08	6/1/07	7/1/07	1/1/08	12/31/08	Provided by Statute (1)	12/31/08	Provided by Statute (1)	12/31/07
(Quarter Ended)													
9/30/2021 - Net	0.46	N/A	4.02	22.75	N/A	N/A	N/A	1.8	0.88	19.78	N/A	8.23	N/A
Meets WR****	Yes	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	Yes	N/A	Yes	Yes	N/A	N/A	N/A	Yes	Yes	Yes	N/A	Yes	N/A
12/31/2021 - Gross***	N/A	N/A	10.64	42.08	N/A	N/A	N/A	N/A	4.51	48.86	N/A	15.85	N/A
12/31/2021 - Net	N/A	N/A	3.41	24.22	N/A	N/A	N/A	N/A	1.61	21.29	N/A	8.36	N/A
Meets WR****	N/A	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	Yes	Yes	N/A	N/A	N/A	N/A	Yes	Yes	N/A	Yes	N/A
03/31/2022 - Gross***	N/A	N/A	6.58	43.31	N/A	N/A	N/A	N/A	N/A	51.35	N/A	16.21	N/A
03/31/2022 - Net	N/A	N/A	2.37	25.07	N/A	N/A	N/A	N/A	N/A	22.64	N/A	8.53	N/A
Meets WR****	N/A	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
06/30/2022 - Gross***	N/A	N/A	12.68	45.25	N/A	N/A	N/A	N/A	N/A	55.68	N/A	16.87	N/A
06/30/2022 - Net	N/A	N/A	4.36	23.79	N/A	N/A	N/A	N/A	N/A	19.32	N/A	8.98	N/A
Meets WR****	N/A	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
09/30/2022 - Gross***	N/A	N/A	12.56	47.43	N/A	N/A	N/A	N/A	N/A	58.32	N/A	16.98	N/A
09/30/2022 - Net	N/A	N/A	5.51	24.96	N/A	N/A	N/A	N/A	N/A	22.11	N/A	8.49	N/A
Meets WR****	N/A	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	Yes	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
12/31/2022 - Gross***	N/A	N/A	N/A	48.23	N/A	N/A	N/A	N/A	N/A	61.97	N/A	17.39	N/A
12/31/2022 - Net	N/A	N/A	N/A	25.2	N/A	N/A	N/A	N/A	N/A	23.28	N/A	8.29	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
03/31/2023 - Gross***	N/A	N/A	N/A	48.86	N/A	N/A	N/A	N/A	N/A	65.78	N/A	18.21	N/A
03/31/2023 - Net	N/A	N/A	N/A	25.51	N/A	N/A	N/A	N/A	N/A	25.37	N/A	8.6	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
06/30/2023 - Gross***	N/A	N/A	N/A	49.6	N/A	N/A	N/A	N/A	N/A	70.24	N/A	19.24	N/A
06/30/2023 - Net	N/A	N/A	N/A	28.27	N/A	N/A	N/A	N/A	N/A	11.93	N/A	6.16	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
09/30/2023 - Gross***	N/A	N/A	N/A	50.79	N/A	N/A	N/A	N/A	N/A	73.97	N/A	19.95	N/A
09/30/2023 - Net	N/A	N/A	N/A	30.11	N/A	N/A	N/A	N/A	N/A	13.61	N/A	5.17	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
12/31/2023 - Gross***	N/A	N/A	N/A	51.48	N/A	N/A	N/A	N/A	N/A	76.62	N/A	21.21	N/A
12/31/2023 - Net	N/A	N/A	N/A	31.77	N/A	N/A	N/A	N/A	N/A	15.86	N/A	4.36	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
3/31/2024 - Gross***	N/A	N/A	N/A	52.72	N/A	N/A	N/A	N/A	N/A	78.53	N/A	23.29	N/A
3/31/2024 - Net	N/A	N/A	N/A	33.28	N/A	N/A	N/A	N/A	N/A	17.15	N/A	4.08	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
6/30/2024 - Gross***	N/A	N/A	N/A	53.52	N/A	N/A	N/A	N/A	N/A	81.16	N/A	25.96	N/A
6/30/2024 - Net	N/A	N/A	N/A	31.42	N/A	N/A	N/A	N/A	N/A	13.37	N/A	8.25	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
09/30/2024 - Gross***	N/A	N/A	N/A	54.5	N/A	N/A	N/A	N/A	N/A	82.18	N/A	27.05	N/A
09/30/2024 - Net	N/A	N/A	N/A	31.83	N/A	N/A	N/A	N/A	N/A	14.67	N/A	8.79	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
12/31/2024 - Gross***	N/A	N/A	N/A	55.32	N/A	N/A	N/A	N/A	N/A	95.37	N/A	27.85	N/A
12/31/2024 - Net	N/A	N/A	N/A	30.62	N/A	N/A	N/A	N/A	N/A	22.95	N/A	9.47	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
3/31/2025 - Gross***	N/A	N/A	N/A	55.64	N/A	N/A	N/A	N/A	N/A	104.35	N/A	28.44	N/A
3/31/2025 - Net	N/A	N/A	N/A	30.62	N/A	N/A	N/A	N/A	N/A	28.92	N/A	9.81	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
6/30/2025 - Gross***	N/A	N/A	N/A	55.98	N/A	N/A	N/A	N/A	N/A	113.47	N/A	28.9	N/A
6/30/2025 - Net	N/A	N/A	N/A	28.26	N/A	N/A	N/A	N/A	N/A	19.46	N/A	9.22	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
9/30/2025 - Gross***	N/A	N/A	N/A	56.3	N/A	N/A	N/A	N/A	N/A	124.23	N/A	29.75	N/A
9/30/2025 - Net	N/A	N/A	N/A	28.38	N/A	N/A	N/A	N/A	N/A	27.14	N/A	10.02	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
12/31/2025 - Gross***	N/A	N/A	N/A	56.28	N/A	N/A	N/A	N/A	N/A	121.05	N/A	30.99	N/A
12/31/2025 - Net	N/A	N/A	N/A	28.69	N/A	N/A	N/A	N/A	N/A	30.7	N/A	11.09	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
3/31/2026 - Gross***	N/A	N/A	N/A	58.03	N/A	N/A	N/A	N/A	N/A	123.08	N/A	32.71	N/A
3/31/2026 - Net	N/A	N/A	N/A	29.87	N/A	N/A	N/A	N/A	N/A	34.23	N/A	12.57	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	N/A
6/30/2026 - Gross***	N/A	N/A	N/A	58.93	N/A	N/A	N/A	N/A	N/A	129.07	N/A	N/A	N/A
6/30/2026 - Net	N/A	N/A	N/A	33.6	N/A	N/A	N/A	N/A	N/A	47.41	N/A	N/A	N/A
Meets WR****	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meets MRS	N/A	N/A	N/A	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	N/A	N/A

	St. Johns Ins Co	Southern Fidelity Ins Co	United P&C Ins Co	Universal P&C Ins Co	American Capital Assur Corp	Tower Hill Signature Ins Co - fka Royal Palm	Florida Peninsula Ins Co	Cypress P&C Ins Co	Privilege Underwriters Reciprocal Exchange	American Integrity Ins Co	First Home Ins Co	American Traditions Ins Co fka Modern USA	Olympus Ins Co
Required Writing Ratio Date	11/15/07	8/1/07	12/31/07	6/1/07	3/31/08	6/1/07	7/1/07	1/1/08	12/31/08	Provided by Statute (1)	12/31/08	Provided by Statute (1)	12/31/07

(Quarter Ended)

α. Per OIR Consent Order dated 02/07/11 and SBA Addendum #2, Royal Palm pays no penalty for failure to meet the minimum writing ratio for 2011.

MRS - Minimum Required Surplus to be maintained by the Surplus Note is $50 million ($14 million for insurers writing only manufactured housing policies).
Additional penalty paid by Olympus was 425 bps for not meeting at 12/31/08, and 450 bps for not meeting at 03/31/09 and 06/30/09.
Subsequently, the Company requested and received approval to pay the Surplus Note in full in December 2009. Therefore, no penalty was assessed for not meeting MRS at 09/30/09.
First Home did not pay a penalty for 03/31/09 as the takeout bonus due from Citizens Property Insurance was expected to cure the deficiency in MRS.
Subsequently, the Company requested and received approval to pay the Surplus Note in full on October 1, 2009. Therefore, no penalty was assessed for not meeting MRS at 06/30/09.
Royal Palm did not pay a penalty for 12/31/10 as the acquisition in February 2011 cured the deficiency in MRS.
Additional penalty paid by Modern was 450 bps for not meeting at 12/31/09.
Additional penalty paid by St Johns was 450 bps for not meeting at 03/31/10.
Additional penalties paid by Tower Hill Signature were 450 bps for not meeting at 12/31/11, 3/31/12, 6/30/12, and 9/30/12.

***Beginning with the 09/30/08 quarter, companies will meet the minimum writing ratio by meeting a net ratio of 1:1, or a gross ratio of 3:1 for the remainder of 2008.**

****For each quarter in 2009, companies will meet the minimum writing ratio by meeting a net ratio of 1.5:1, or a gross ratio of 4.5:1.**

*****Beginning in 2010, companies will meet the minimum writing ratio by meeting a net ratio of 2:1, or a gross ratio of 6:1.**

******Southern Fidelity, American Capital, Privilege Underwriters, Florida Peninsula, Cypress P&C and Tower Hill Signature executed an addendum reducing the term by five years and eliminating the need to meet the premium to surplus ratio.**

NOTE: Statute requires each insurer holding a Surplus Note maintain a "level of surplus and reinsurance sufficient to cover in excess of its 1-in-100 year probable maximum loss, as determined by a hurricane loss model accepted by the Florida Commission on Hurricane Loss Projection Methodology, which shall be determined by the Office of Insurance Regulation and certified annually to the Board."

●OIR certified on 08/06/09 that each of the 13 companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2009-2010.
●OIR certified levels of reinsurance for all companies on 09/22/10. Each company maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2010-2011.

●OIR provided information about the levels of reinsurance for all companies on 10/12/2011. Most companies appeared to maintain a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2011-2012. A few companies did not appear to have sufficient surplus and reinsurance to cover its 1 in 100 year PML and the Board is attempting to get clarification from OIR as to its certification.
●OIR certified levels of reinsurance for all companies on 2/5/13. With the exception of St. Johns Insurance Co, each company maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2012-2013. St. Johns' levels were 98.2% of their 1-in-100 yr PML; SBA requested a letter from them outlining a plan to comply with S. 215.5595(2)(d). SBA received a response from St. Johns dated April 29, 2013, indicating their intent to maintain a level of surplus and reins sufficient to cover its 1 in 100 PML; the SBA plans to take no further action on the issue.
●OIR certified on 08/01/13 that each of the 11 companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2013-2014.
●OIR certified on 08/25/14 that each of the 11 companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2014-2015.
●OIR certified on 08/26/15 that each of the 11 companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2015-2016.
●OIR certified on 08/26/16 that each of the 11 companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2016-2017.
●OIR certified on 10/11/17 that each of the 11 companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2017-2018.
●OIR certified on 08/30/18 that each of the 11 companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2018-2019.
●OIR certified on 12/19/19 that each of the 11 companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2019-2020.
●OIR certified on 08/21/20 that each of the 11 companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2020-2021.
●OIR certified on 08/23/21 that each of the 9 companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2021-2022. Southern Fidelity's note was paid off as of 7/1/21 and American Capital has been liquidated.
●OIR certified on 10/13/22 that each of the 4 remaining companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2022-2023.
●OIR certified on 09/18/23 that each of the 3 remaining companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2023-2024.
●OIR certified on 08/26/24 that each of the 3 remaining companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2024-2025.
●OIR certified on 08/20/25 that each of the 3 remaining companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2025-2026.
●OIR certified on 08/15/26 that each of the 3 remaining companies has maintained a sufficient level of surplus and reinsurance to cover its 1-in-100 PML for 2026-2027.