

Notice of Development of Rulemaking

STATE BOARD OF ADMINISTRATION

RULE NOS.: RULE TITLES:

19-7.002: Investment Policy Statements

PURPOSE AND EFFECT: An amendment is being made to Rule 19-7.002, Florida Administrative Code, to adopt the revised the Local Government Surplus Funds Trust Fund (Non-Qualified) Investment Plan Statement that was approved by the Board of Trustees on June 10, 2025, and make a technical change. There are no other rules incorporating these proposed amended rules. The proposed amendments do not have an impact on any other rules. Legislative ratification of the rule amendments is not required.

SUBJECT AREA TO BE ADDRESSED: Rule 19-7.002 is being amended to adopt and incorporate the most recent version of the Investment Policy Statement for Local Government Surplus Funds Trust Fund (Non-Qualified) that was approved on June 10, 2025, and to make technical edits.

RULEMAKING AUTHORITY: 218.405(4), 218.412, 218.421(1) FS.

LAW IMPLEMENTED: 218.405(1), (2), (3), (4), 218.409(2), (9), 218.415(17) FS.

IF REQUESTED IN WRITING AND NOT DEEMED UNNECESSARY BY THE AGENCY HEAD, A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE DATE, TIME AND PLACE SHOWN BELOW:

DATE AND TIME: Monday, September 29, 2025, 9:00 a.m.

PLACE: Room 116 (Hermitage Center Conference Room), 1801 Hermitage Blvd., Tallahassee, FL 32308.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 5 days before the workshop/meeting by contacting: Hillary Eason, Agency Clerk, Office of the General Counsel, State Board of Administration, 1801 Hermitage Blvd., Tallahassee, FL 32308; (850)413-1197; hillary.eason@sbafla.com. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE DEVELOPMENT AND A COPY OF THE PRELIMINARY DRAFT, IF AVAILABLE, IS: Brittany Adams Long, Assistant General Counsel, Office of the General Counsel, State Board of Administration of Florida, 1801 Hermitage Blvd., Tallahassee, FL 32308; (850)413-1181; brittany.long@sbafla.com.

THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS AVAILABLE AT NO CHARGE FROM THE CONTACT PERSON LISTED ABOVE.