

STATE BOARD OF ADMINISTRATION



ANNUAL DEBT SERVICE REPORT

For The Fiscal Year Ended June 30, 2007

November 1, 2007

**TO THE HONORABLE MEMBERS OF THE STATE BOARD OF ADMINISTRATION OF FLORIDA,
THE FLORIDA SENATE, AND THE HOUSE OF REPRESENTATIVES:**

The Debt Service staff of the State Board of Administration of Florida (Board) presents this Annual Debt Service Report of all sinking and other related funds for bonds issued by the Division of Bond Finance, in accordance with Section 215.80, Florida Statutes.

Section 215.69, Florida Statutes, designates the Board to administer all debt service funds for bonds issued pursuant to the State Bond Act, except as otherwise provided therein. Upon sale and delivery of any bonds by the Division of Bond Finance, the Board is required to take over the management, control, bond trusteeship, administration, custody, and payment of all debt service or other funds or assets available for such bonds. The Board is also required to maintain all records required for payment of debt service on outstanding bond issues.

Debt service schedules and data for 205 bond issues, which were administered by the Board during fiscal year 2006/2007, are provided in this report. The principal amount of all bonds outstanding administered by the Board was approximately \$20.7 billion at June 30, 2007. The annual debt service payment on such bonds in 2008 is approximately \$1.9 billion. The Board is also currently managing 29 escrow accounts, which were established to effectuate the refunding of previously issued debt. At June 30, 2007, the amount of defeased debt managed by the Board was slightly over \$1.7 billion.

The Annual Debt Service Report is intended to provide complete and reliable information as the Board fulfills its fiduciary responsibilities as administrator of debt service funds for the debt of the State of Florida.

Respectfully submitted,

A handwritten signature in black ink, reading "Coleman Stipanovich". The signature is written in a cursive, flowing style.

Coleman Stipanovich
Executive Director

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REGISTRAR INFORMATION

**\$5,000 DENOMINATION OR
MULTIPLES THEREOF**

**Registrar-Transfer Agent-Registered Bonds
US Bank Trust National Association
St. Paul, MN
Customer Service Number
(800)934-6802**

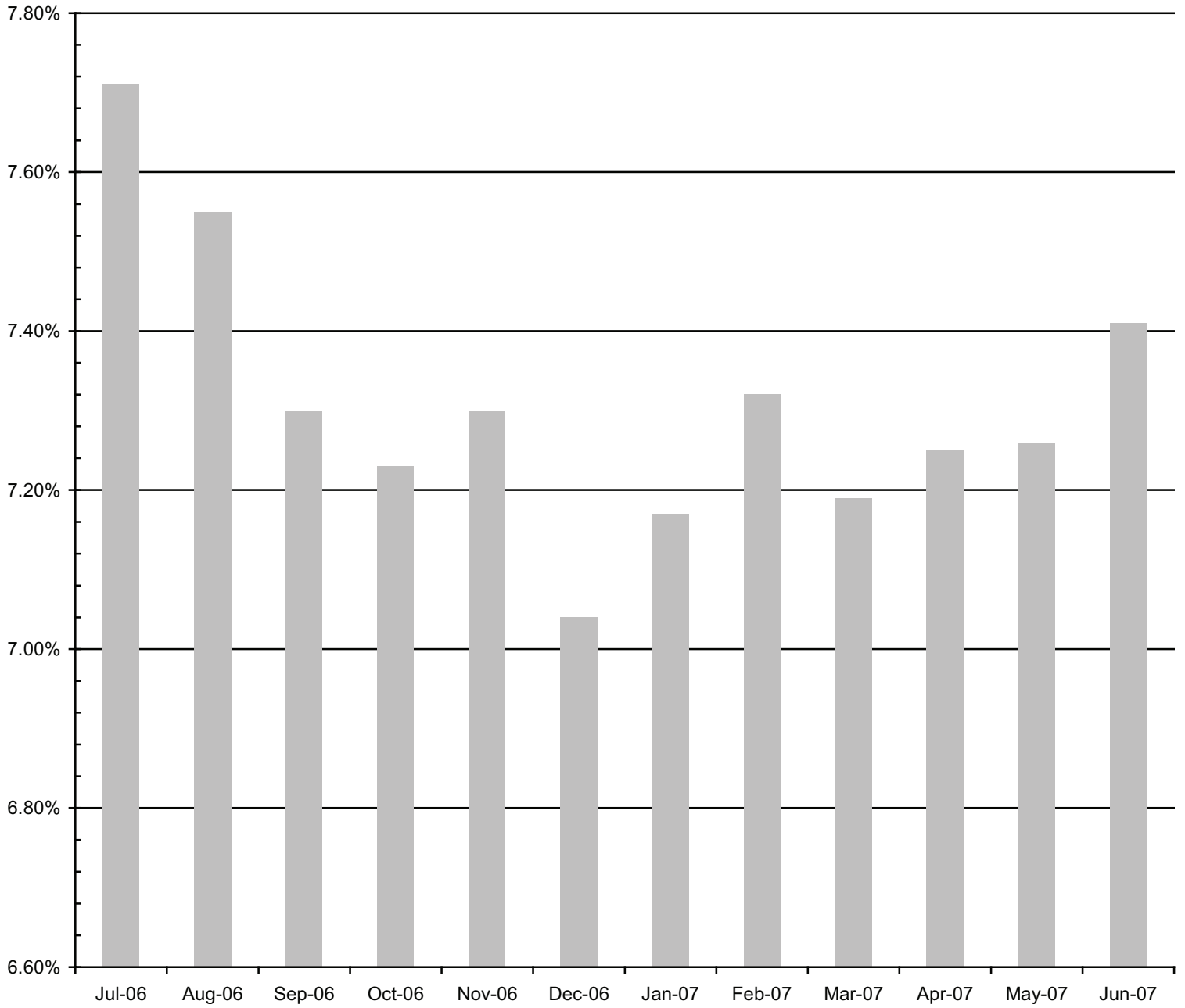
**Registrar-Transfer Agent-Coupon Bearer Bonds*
State Board of Administration
1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
Attn: Debt Service (850)488-4406**

***No charge; however, Bondholder must provide return expense**

Paying Agent unless otherwise indicated:

**US Bank Trust National Association
St. Paul, MN**

MAXIMUM INTEREST RATE - SECTION 215.84, FLORIDA STATUTES
(20 BOND INDEX PLUS 3.0%)



State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Full Faith and Credit (Rounded to Thousands)
As of June 30, 2007

Program Type		Balance 06/30/2007	2008	2009	2010	2011	2012	2013/17	2018/22	2023/27	2028/32	2033/37
<i>Road & Bridge</i>												
	Principal	\$1,753,680	\$53,215	\$59,155	\$61,320	\$52,720	\$67,815	\$338,825	\$409,015	\$399,205	\$257,475	\$54,935
	Interest	1,118,054	84,623	81,723	78,832	75,733	72,950	312,495	226,002	130,601	51,416	3,679
	Total	2,871,734	137,838	140,878	140,152	128,453	140,765	651,320	635,017	529,806	308,891	58,614
<i>SBE Capital Outlay</i>												
	Principal	767,005	55,745	58,205	61,105	64,410	67,850	345,190	96,635	17,865	0	0
	Interest	229,604	35,634	33,045	30,198	27,110	23,924	66,949	11,660	1,084	0	0
	Total	996,609	91,379	91,250	91,303	91,520	91,774	412,139	108,295	18,949	0	0
<i>Public Education Capital Outlay</i>												
	Principal	9,483,700	312,090	326,875	340,340	353,365	363,480	1,959,845	2,376,620	1,959,945	1,072,750	418,390
	Interest	5,968,816	467,702	451,949	436,058	418,522	400,423	1,711,612	1,191,929	602,918	244,745	42,958
	Total	15,452,516	779,792	778,824	776,398	771,887	763,903	3,671,457	3,568,549	2,562,863	1,317,495	461,348
<i>Total</i>												
	Principal	12,004,385	421,050	444,235	462,765	470,495	499,145	2,643,860	2,882,270	2,377,015	1,330,225	473,325
	Interest	7,316,474	587,959	566,717	545,088	521,365	497,297	2,091,056	1,429,591	734,603	296,161	46,637
<i>Full Faith and Credit Totals</i>		<u>\$19,320,859</u>	<u>\$1,009,009</u>	<u>\$1,010,952</u>	<u>\$1,007,853</u>	<u>\$991,860</u>	<u>\$996,442</u>	<u>\$4,734,916</u>	<u>\$4,311,861</u>	<u>\$3,111,618</u>	<u>\$1,626,386</u>	<u>\$519,962</u>

State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Revenue (Rounded to Thousands)
As of June 30, 2007

		Balance										
Program Type		06/30/2007	2008	2009	2010	2011	2012	2013/17	2018/22	2023/27	2028/32	2033/37
Road & Bridge (1)	Principal	\$2,211,275	\$75,060	\$78,800	\$80,120	\$83,815	\$87,925	\$503,515	\$551,840	\$430,915	\$213,920	\$105,365
	Interest	1,311,723	105,806	102,077	98,222	94,343	90,148	380,829	247,957	129,875	52,689	9,777
	Total	3,522,998	180,866	180,877	178,342	178,158	178,073	884,344	799,797	560,790	266,609	115,142
Road & Bridge (2)	Principal	400,580	5,995	7,780	8,320	8,580	8,705	56,110	73,995	94,295	82,030	54,770
	Interest	307,783	18,607	18,425	18,191	17,928	17,503	80,198	64,441	44,137	23,410	4,943
	Total	708,363	24,602	26,205	26,511	26,508	26,208	136,308	138,436	138,432	105,440	59,713
State University System and Community Colleges	Principal	719,100	27,305	27,505	28,625	29,820	31,070	168,685	168,635	135,080	78,025	24,350
	Interest	415,908	33,080	31,997	30,880	29,695	28,434	120,352	80,881	42,717	15,564	2,308
	Total	1,135,008	60,385	59,502	59,505	59,515	59,504	289,037	249,516	177,797	93,589	26,658
University System Improvement Bonds	Principal	217,225	13,055	13,635	14,255	14,935	15,640	61,595	45,720	26,880	11,510	0
	Interest	95,472	10,114	9,536	8,909	8,253	7,570	27,747	15,822	6,351	1,170	0
	Total	312,697	23,169	23,171	23,164	23,188	23,210	89,342	61,542	33,231	12,680	0
BOR University Certificates	Principal	3,355	275	280	290	300	305	1,090	815	0	0	0
	Interest	698	101	92	83	76	67	205	74	0	0	0
	Total	4,053	376	372	373	376	372	1,295	889	0	0	0
Lottery	Principal	2,042,290	109,085	114,515	120,105	126,135	132,600	771,285	587,135	81,430	0	0
	Interest	833,872	102,159	96,772	91,201	85,151	78,662	283,324	90,303	6,300	0	0
	Total	2,876,162	211,244	211,287	211,306	211,286	211,262	1,054,609	677,438	87,730	0	0
Everglades(3)	Principal	94,760	3,790	3,920	4,050	4,190	4,330	24,180	29,410	20,890	0	0
	Interest	36,973	3,511	3,370	3,225	3,075	2,920	12,072	7,229	1,571	0	0
	Total	131,733	7,301	7,290	7,275	7,265	7,250	36,252	36,639	22,461	0	0
Save Our Coast	Principal	53,965	19,795	13,950	9,450	5,985	4,785	0	0	0	0	0
	Interest	5,850	2,646	1,657	937	455	155	0	0	0	0	0
	Total	59,815	22,441	15,607	10,387	6,440	4,940	0	0	0	0	0
CARL	Principal	12,975	2,290	2,435	2,580	2,745	2,925	0	0	0	0	0
	Interest	2,168	692	571	443	305	157	0	0	0	0	0
	Total	15,143	2,982	3,006	3,023	3,050	3,082	0	0	0	0	0
Preservation 2000	Principal	960,090	140,425	147,560	155,215	163,405	353,485	0	0	0	0	0
	Interest	190,380	51,937	44,339	36,504	28,055	29,545	0	0	0	0	0
	Total	1,150,470	192,362	191,899	191,719	191,460	383,030	0	0	0	0	0
Florida Forever	Principal	1,489,510	100,665	105,590	110,710	116,205	122,075	391,705	386,500	156,060	0	0
	Interest	610,839	73,319	68,583	63,465	57,987	52,226	186,069	93,597	15,593	0	0
	Total	2,100,349	173,984	174,173	174,175	174,192	174,301	577,774	480,097	171,653	0	0
FL Facilities	Principal	407,690	14,900	17,330	18,045	18,905	19,760	114,220	82,305	64,690	32,100	25,435
	Interest	216,255	18,604	18,029	17,239	16,394	15,473	61,679	37,253	19,814	8,801	2,969
	Total	623,945	33,504	35,359	35,284	35,299	35,233	175,899	119,558	84,504	40,901	28,404
State Infrastructure	Principal	57,145	3,895	2,390	3,285	3,985	5,355	21,300	12,595	4,340	0	0
	Interest	22,639	2,792	2,636	2,517	2,352	2,153	7,158	2,595	436	0	0
	Total	79,784	6,687	5,026	5,802	6,337	7,508	28,458	15,190	4,776	0	0
Total	Principal	8,669,960	516,535	535,690	555,050	579,005	788,960	2,113,685	1,938,950	1,014,580	417,585	209,920
	Interest	4,050,560	423,368	398,084	371,816	344,069	325,013	1,159,633	640,152	266,794	101,634	19,997
Revenue Totals		\$12,720,520	\$939,903	\$933,774	\$926,866	\$923,074	\$1,113,973	\$3,273,318	\$2,579,102	\$1,281,374	\$519,219	\$229,917
Full Faith and Credit & Revenue												
	Principal	20,674,345	937,585	979,925	1,017,815	1,049,500	1,288,105	4,757,545	4,821,220	3,391,595	1,747,810	683,245
	Interest	11,367,034	1,011,327	964,801	916,904	865,434	822,310	3,250,689	2,069,743	1,001,397	397,795	66,634
Grand Total (4)		\$32,041,379	\$1,948,912	\$1,944,726	\$1,934,719	\$1,914,934	\$2,110,415	\$8,008,234	\$6,890,963	\$4,392,992	\$2,145,605	\$749,879

(1) Toll Revenues contributed to payment of debt for several issues

(2) Hillsborough County Expressway Authority debt

(3) Everglades Variable Rate Debt Series 2006A and 2006B

(4) All Debt Administered by SBA

ROAD AND BRIDGE BONDS



The Road and Bridge Bonds are administered under Section 16 of Article IX of the State Constitution of 1885, as amended, Subsection 9(c) of Article XII of the Revised State Constitution of 1968, Section 344.26, Florida Statutes and Section 215.69, Florida Statutes.

Road and Bridge bonds are secured by a pledge of a portion of the state-assessed gasoline tax revenues. In addition, the state's full faith and credit is pledged as security where indicated.

Jacksonville Transportation Authority bonds are secured by a pledge of the discretionary sales surtax levied pursuant to Section 212.055(1), Florida Statutes, and the Pledged County Gasoline Tax Funds.

Toll Facilities bonds are issued to provide construction funds for roads and bridges. Toll bonds are secured by a pledge of toll facility revenues.

Paying Bank unless otherwise indicated:

**US Bank Trust National Association
St. Paul, MN**

CASH RECEIPTS, DISBURSEMENTS, AND BALANCES UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION

COUNTY	Balance July 1, 2006		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to		Disbursements		Balance June 30, 2007	
	Surplus Gas Tax					Pay Debt Service		Surplus Gas Tax		Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Alachua	\$196,537.12	\$49,134.28	\$3,006,222.89	\$6,907.09	\$371.70	\$0.00	\$0.00	\$2,406,049.05	\$601,512.26	\$200,694.70	\$50,173.67
Baker	51,615.66	12,903.92	775,792.60	1,784.24	95.92	0.00	0.00	621,808.68	155,452.17	51,791.72	12,947.93
Bay	154,903.00	38,725.75	2,326,739.96	5,351.42	287.68	0.00	0.00	1,865,013.38	466,253.34	155,332.58	38,833.15
Bradford	34,676.43	8,669.11	527,683.54	1,212.76	65.23	0.00	0.00	422,513.26	105,628.32	35,228.02	8,807.01
Brevard	380,964.79	95,241.20	5,709,059.65	13,132.40	705.88	0.00	0.00	4,577,018.31	1,144,254.58	381,135.42	95,283.85
Brow ard	1,052,192.46	263,048.12	15,904,917.59	36,567.58	1,966.50	0.00	0.00	12,741,999.02	3,185,499.76	1,061,808.38	265,452.09
Calhoun	41,186.14	10,296.54	619,741.16	1,425.24	76.62	0.00	0.00	496,684.20	124,171.05	41,373.77	10,343.44
Charlotte	144,837.46	36,209.36	2,205,555.62	5,068.76	272.71	0.00	0.00	1,765,876.44	441,469.11	147,242.35	36,810.59
Citrus	111,168.98	27,792.24	1,656,399.06	3,811.45	204.79	0.00	0.00	1,328,592.76	332,148.19	110,580.79	27,645.20
Clay	126,008.31	31,502.08	1,929,170.20	4,432.22	238.54	0.00	0.00	1,543,908.49	385,977.12	128,790.93	32,197.73
Collier	286,161.08	71,540.27	4,327,770.38	9,949.86	535.10	695,444.91	0.00	2,771,543.40	866,747.08	288,920.88	72,230.22
Columbia	100,403.46	25,100.87	1,519,694.56	3,493.74	187.90	0.00	0.00	1,217,349.35	304,337.34	101,454.43	25,363.61
Dade	1,419,395.88	354,848.97	21,690,727.35	49,839.16	2,681.87	0.00	0.00	17,361,635.98	4,340,409.00	1,448,067.61	362,016.90
DeSoto	54,583.53	13,645.88	837,660.41	1,924.24	103.56	0.00	0.00	670,246.40	167,561.60	55,922.00	13,980.50
Dixie	52,959.61	13,239.90	804,919.36	1,850.04	99.53	0.00	0.00	644,559.29	161,139.82	53,736.22	13,434.05
Duval	610,596.42	152,649.11	9,315,251.48	21,405.83	1,151.75	0.00	0.00	7,457,116.98	1,864,279.25	621,883.89	155,470.97
Escambia	228,147.70	57,036.92	3,380,831.44	7,781.87	418.00	0.00	0.00	2,713,000.47	678,250.12	225,703.47	56,425.87
Flagler	68,946.89	17,236.72	1,064,083.87	2,443.60	131.56	0.00	0.00	851,025.64	212,756.41	71,037.98	17,759.49
Franklin	51,965.65	12,991.41	828,518.43	1,899.23	102.44	0.00	0.00	660,906.14	165,226.53	55,311.69	13,827.92
Gadsden	78,998.43	19,749.61	1,311,555.09	3,000.08	162.16	0.00	0.00	1,042,953.74	260,738.44	87,559.10	21,889.77
Gilchrist	28,740.70	7,185.18	439,665.40	1,010.17	54.36	0.00	0.00	351,885.72	87,971.43	29,351.95	7,337.99
Glades	64,439.10	16,109.77	974,577.49	2,240.63	120.50	0.00	0.00	780,734.64	195,183.66	65,062.55	16,265.64
Gulf	45,805.93	11,451.48	696,278.64	1,600.34	86.09	0.00	0.00	557,556.85	139,389.21	46,483.39	11,620.85
Hamilton	45,035.96	11,258.99	687,987.08	1,580.83	85.06	0.00	0.00	550,692.39	137,673.10	45,929.85	11,482.46
Hardee	56,991.42	14,247.86	855,731.78	1,968.20	105.81	0.00	0.00	685,938.32	171,484.58	57,128.44	14,282.11
Hendry	97,057.62	24,264.40	1,483,764.46	3,409.21	183.45	0.00	0.00	1,187,594.04	296,898.51	99,055.75	24,763.94
Hernando	116,404.74	29,101.19	1,788,001.04	4,107.15	221.06	0.00	0.00	1,430,547.94	357,636.99	119,366.50	29,841.63
Highlands	120,324.57	30,081.14	1,813,726.14	4,170.65	224.25	0.00	0.00	1,453,378.69	363,344.67	121,083.91	30,270.98
Hillsborough	760,165.66	190,041.42	11,570,343.88	26,591.37	1,430.56	0.00	0.00	9,264,136.11	2,316,034.03	772,433.30	193,108.33
Holmes	41,382.13	10,345.53	631,009.15	1,450.06	78.01	0.00	0.00	505,161.07	126,290.27	42,126.02	10,531.50
Indian River	117,118.71	29,279.68	1,737,613.86	3,999.30	214.84	0.00	0.00	1,394,234.70	348,558.67	116,002.67	29,000.67
Jackson	104,029.30	26,007.32	1,583,688.44	3,639.66	195.80	0.00	0.00	1,268,008.49	317,002.12	105,726.65	26,431.66
Jefferson	49,081.78	12,270.45	736,673.43	1,694.41	91.09	250,149.97	62,537.50	340,373.08	85,093.26	49,180.14	12,295.03
Lafayette	36,048.37	9,012.09	552,983.42	1,270.34	68.37	0.00	0.00	442,479.64	110,619.91	36,917.04	9,229.26

**CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION**

COUNTY	Balance July 1, 2006		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to		Disbursements		Balance June 30, 2007	
	Surplus Gas Tax					Pay Debt Service		Surplus Gas Tax		Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Lake	\$214,106.33	\$53,526.58	\$3,260,072.26	\$7,492.27	\$403.08	\$0.00	\$0.00	\$2,610,193.86	\$652,548.47	\$217,641.62	\$54,410.41
Lee	380,866.80	95,216.70	5,900,828.59	13,548.01	729.58	0.00	0.00	4,717,846.55	1,179,461.64	393,937.86	98,484.47
Leon	185,911.61	46,477.90	2,850,384.06	6,548.17	352.43	0.00	0.00	2,280,884.51	570,221.13	190,290.94	47,572.73
Levy	93,095.79	23,273.95	1,393,620.29	3,205.91	172.32	0.00	0.00	1,117,381.15	279,345.29	93,037.74	23,259.44
Liberty	53,393.59	13,348.40	817,463.01	1,878.11	101.09	0.00	0.00	654,211.98	163,553.00	54,573.63	13,643.41
Madison	67,560.94	16,890.24	995,837.92	2,292.89	123.12	0.00	0.00	799,485.20	199,871.30	66,481.90	16,620.47
Manatee	223,471.90	55,867.98	3,336,184.58	7,675.82	412.49	0.00	0.00	2,675,507.38	668,876.84	222,722.86	55,680.71
Marion	305,802.18	76,450.55	4,712,796.52	10,823.53	582.70	0.00	0.00	3,769,606.93	942,401.73	314,625.14	78,656.28
Martin	130,250.11	32,562.53	1,968,076.76	4,524.99	243.34	0.00	0.00	1,576,748.52	394,187.13	131,388.32	32,847.08
Monroe	175,944.06	43,986.01	2,659,040.28	6,113.56	328.76	0.00	0.00	2,130,287.25	532,571.81	177,516.87	44,379.22
Nassau	77,570.50	19,392.62	1,164,433.02	2,678.25	143.97	0.00	0.00	933,407.07	233,351.77	77,737.26	19,434.32
Okaloosa	175,468.07	43,867.02	2,628,000.08	6,045.31	324.94	0.00	0.00	2,106,999.79	526,749.95	175,444.64	43,861.16
Okeechobee	86,852.07	21,713.02	1,318,358.42	3,030.35	162.99	0.00	0.00	1,055,819.42	263,954.85	88,013.28	22,003.32
Orange	734,826.81	183,706.70	11,037,983.03	25,386.96	1,364.75	0.00	0.00	8,847,537.98	2,211,884.49	736,893.02	184,223.26
Osceola	247,144.83	61,786.21	3,889,380.61	8,922.13	480.89	0.00	0.00	3,105,748.22	776,437.06	259,654.09	64,913.52
Palm Beach	806,713.56	201,678.39	12,225,589.91	28,104.20	1,511.58	0.00	0.00	9,792,282.22	2,448,070.55	816,177.37	204,044.34
Pasco	272,385.70	68,096.42	4,111,126.75	9,452.86	508.31	0.00	0.00	3,293,984.93	823,496.23	274,457.81	68,614.45
Pinellas	522,834.38	130,708.59	7,878,259.94	18,116.45	974.08	0.00	0.00	6,313,205.54	1,578,301.38	525,950.69	131,487.67
Polk	449,365.70	112,341.43	6,821,192.03	15,679.10	843.37	0.00	0.00	5,462,806.82	1,365,701.70	455,381.10	113,845.27
Putnam	92,493.82	23,123.45	1,397,021.97	3,212.10	172.74	0.00	0.00	1,119,278.04	279,819.51	93,264.84	23,316.21
St. Johns	151,123.18	37,780.79	2,228,304.25	5,130.50	275.50	0.00	0.00	1,788,889.54	447,222.38	148,761.04	37,190.26
St. Lucie	176,140.05	44,035.01	2,729,412.26	6,266.52	337.47	0.00	0.00	2,182,198.21	545,549.55	182,214.89	45,553.72
Santa Rosa	146,797.37	36,699.34	2,223,414.36	5,111.35	274.92	0.00	0.00	1,780,963.41	445,240.85	148,434.59	37,108.65
Sarasota	231,199.55	57,799.89	3,525,402.27	8,101.35	435.90	0.00	0.00	2,822,298.74	705,574.69	235,354.98	58,838.75
Seminole	253,528.55	63,382.14	3,860,253.84	8,871.60	477.30	0.00	0.00	3,090,737.47	772,684.37	257,709.59	64,427.40
Sumter	96,007.66	24,001.92	1,485,040.10	3,409.88	183.61	0.00	0.00	1,187,479.85	296,869.96	99,140.91	24,785.23
Suwannee	70,500.82	17,625.20	1,065,784.67	2,450.37	131.77	0.00	0.00	853,831.91	213,457.98	71,151.52	17,787.88
Taylor	79,320.42	19,830.11	1,208,654.68	2,777.60	149.43	0.00	0.00	967,657.22	241,914.30	80,689.49	20,172.37
Union	21,615.02	5,403.76	329,749.07	757.73	40.77	0.00	0.00	263,973.88	65,993.47	22,013.97	5,503.49
Volusia	338,840.70	84,710.17	5,106,114.23	11,741.71	631.32	0.00	0.00	4,091,737.46	1,022,934.37	340,882.93	85,220.73
Wakulla	49,725.76	12,431.44	758,359.06	1,742.71	93.77	0.00	0.00	607,104.30	151,776.07	50,627.86	12,656.97
Walton	108,789.09	27,197.27	1,658,312.48	3,810.86	205.04	0.00	0.00	1,327,615.19	331,903.80	110,708.54	27,677.13
Washington	50,845.70	12,711.42	765,374.93	1,760.10	94.59	0.00	0.00	613,381.82	153,345.46	51,096.22	12,774.06
Total	\$13,999,367.61	\$3,499,841.91	\$212,604,165.08	\$488,676.38	\$26,286.61	\$945,594.88	\$62,537.50	\$169,313,615.02	\$42,502,264.98	\$14,193,401.60	\$3,548,350.39

ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$134,270	\$209,036	\$343,306
Cash	\$274	2008-2009	145,735	202,226	347,961
Investments at Cost	109,429	2009-2010	149,760	195,244	345,004
From DOT: Tolls/Other	873,644	2010-2011	145,115	188,004	333,119
Accrued Interest on Bond Sale	2,534	2011-2012	164,445	180,600	345,045
Sales Tax-JTA	73,641	2012-2013	170,925	172,324	343,249
Bond Proceeds	2	2013-2014	170,370	163,609	333,979
Refunding Bond Proceeds	255,140	2014-2015	177,450	154,907	332,357
From Counties:		2015-2016	185,245	145,764	331,009
20% Gas Tax	62	2016-2017	194,460	136,918	331,378
80% Gas Tax	946	2017-2018	203,935	127,596	331,531
Earnings on Investments	11,313	2018-2019	213,790	117,738	331,528
	\$1,326,985	2019-2020	205,725	107,615	313,340
		2020-2021	215,755	97,762	313,517
DISBURSEMENTS		2021-2022	195,645	87,688	283,333
		2022-2023	188,470	78,542	267,012
Principal	\$128,035	2023-2024	193,400	69,652	263,052
Interest	211,089	2024-2025	192,015	60,776	252,791
To JTA	55,482	2025-2026	176,065	51,831	227,896
To Department of Transportation	536,501	2026-2027	174,465	43,813	218,278
Transfer to Escrow	256,597	2027-2028	121,360	36,164	157,524
Return to Counties- 80% Gas Tax	102	2028-2029	110,140	30,596	140,736
Return to Local Government	2,277	2029-2030	107,715	25,553	133,268
SBA Administrative Expense	358	2030-2031	110,075	20,291	130,366
Miscellaneous Bond Charges	100	2031-2032	104,135	14,911	119,046
Fund Balance June 30, 2007:		2032-2033	96,155	9,963	106,118
Cash	383	2033-2034	68,405	5,426	73,831
Investments at Cost	136,061	2034-2035	34,425	2,287	36,712
	\$1,326,985	2035-2036	16,085	724	16,809
			\$4,365,535	\$2,737,560	\$7,103,095
		ALL BONDED			
		INDEBTEDNESS			
		Balance June 30, 2006	\$4,220,480	\$2,747,994	\$6,968,474
		Additional Debt Set-up	523,865	356,375	880,240
		To Escrow	250,775	155,720	406,495
		Paid and Retired	128,035	211,089	339,124
		Balance June 30, 2007	\$4,365,535	\$2,737,560	\$7,103,095

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997 10/15/97	4.500%	\$2,140,000.00	\$	\$	\$	\$	\$	\$
	4.625%	1,460,000.00	1,460,000.00	67,525.00	1,460,000.00	67,525.00	0.00	0.00
	4.625%	1,525,000.00						
	5.000%	75,600,000.00						
	5.100%	4,600,000.00						
	5.125%	26,790,000.00						
	5.250%	3,595,000.00						
	6.000%	5,080,000.00						
	6.500%	22,700,000.00						
Srs. 2002 2/1/02	3.250%	910,000.00						
	3.400%	740,000.00	740,000.00	25,160.00	740,000.00	25,160.00	0.00	0.00
	3.600%	470,000.00	470,000.00	33,840.00	0.00	16,920.00	470,000.00	16,920.00
	3.800%	95,000.00	95,000.00	10,830.00	0.00	3,610.00	95,000.00	7,220.00
	3.900%	395,000.00	395,000.00	61,620.00	0.00	15,405.00	395,000.00	46,215.00
	4.000%	540,000.00	540,000.00	113,200.00	0.00	21,600.00	540,000.00	91,600.00
	4.250%	430,000.00	430,000.00	127,925.00	0.00	18,275.00	430,000.00	109,650.00
	4.375%	990,000.00	990,000.00	346,500.00	0.00	43,312.50	990,000.00	303,187.50
	4.500%	1,525,000.00	1,525,000.00	617,625.00	0.00	68,625.00	1,525,000.00	549,000.00
	4.625%	1,595,000.00	1,595,000.00	737,687.50	0.00	73,768.75	1,595,000.00	663,918.75
	4.750%	3,725,000.00	3,725,000.00	2,036,800.00	0.00	176,937.50	3,725,000.00	1,859,862.50
	4.875%	1,995,000.00	1,995,000.00	1,264,331.25	0.00	97,256.25	1,995,000.00	1,167,075.00
	5.000%	74,665,000.00	66,630,000.00	77,243,750.00	0.00	3,331,500.00	66,630,000.00	73,912,250.00
Srs. 2005 6/15/05	3.000%	13,840,000.00	13,210,000.00	1,023,150.00	0.00	396,300.00	13,210,000.00	626,850.00
	3.125%	7,925,000.00	7,925,000.00	990,625.00	0.00	247,656.25	7,925,000.00	742,968.75
	4.000%	35,885,000.00	35,885,000.00	38,793,400.00	0.00	1,435,400.00	35,885,000.00	37,358,000.00
	4.250%	44,365,000.00	44,365,000.00	39,285,725.00	0.00	1,885,512.50	44,365,000.00	37,400,212.50
	4.375%	33,565,000.00	33,565,000.00	37,628,718.75	0.00	1,468,468.75	33,565,000.00	36,160,250.00
	4.500%	11,000,000.00	11,000,000.00	12,375,000.00	0.00	495,000.00	11,000,000.00	11,880,000.00
	5.000%	180,045,000.00	180,045,000.00	113,890,250.00	3,805,000.00	9,002,250.00	176,240,000.00	104,888,000.00
Total		\$558,190,000.00	\$406,585,000.00	\$326,673,662.50	\$6,005,000.00	\$18,890,482.50	\$400,580,000.00	\$307,783,180.00

HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$5,995,000.00	\$18,607,547.50	\$24,602,547.50
Cash	\$3,329.80	2008-2009	7,780,000.00	18,424,877.50	26,204,877.50
Transfer	24,561,142.96	2009-2010	8,320,000.00	18,190,717.50	26,510,717.50
Earnings on Investments	384,665.54	2010-2011	8,580,000.00	17,927,656.25	26,507,656.25
	\$24,949,138.30	2011-2012	8,705,000.00	17,502,756.25	26,207,756.25
		2012-2013	9,430,000.00	17,068,806.25	26,498,806.25
		2013-2014	10,445,000.00	16,600,531.25	27,045,531.25
DISBURSEMENTS		2014-2015	11,450,000.00	16,084,468.75	27,534,468.75
Principal	\$6,005,000.00	2015-2016	12,020,000.00	15,519,593.75	27,539,593.75
Interest	18,890,482.50	2016-2017	12,765,000.00	14,924,575.00	27,689,575.00
SBA Administrative Expense	33,882.10	2017-2018	13,400,000.00	14,290,875.00	27,690,875.00
Fund Balance June 30, 2007:		2018-2019	14,060,000.00	13,625,637.50	27,685,637.50
Cash	773.70	2019-2020	14,760,000.00	12,925,131.25	27,685,131.25
Investments at Cost*	19,000.00	2020-2021	15,500,000.00	12,187,131.25	27,687,131.25
	\$24,949,138.30	2021-2022	16,275,000.00	11,412,131.25	27,687,131.25
		2022-2023	17,085,000.00	10,598,381.25	27,683,381.25
		2023-2024	17,940,000.00	9,744,131.25	27,684,131.25
*Par Value \$19,000.00		2024-2025	18,845,000.00	8,847,131.25	27,692,131.25
		2025-2026	19,785,000.00	7,904,881.25	27,689,881.25
Required Reserve - AMBAC Insurance Policy		2026-2027	20,640,000.00	7,042,981.25	27,682,981.25
REVENUE FUND		2027-2028	15,240,000.00	6,143,731.25	21,383,731.25
RECEIPTS		2028-2029	15,930,000.00	5,454,368.75	21,384,368.75
Fund Balance July 1, 2006:		2029-2030	16,665,000.00	4,720,993.75	21,385,993.75
Cash	\$1,372.22	2030-2031	17,430,000.00	3,953,618.75	21,383,618.75
Investments at Cost	1,238,000.00	2031-2032	16,765,000.00	3,137,118.75	19,902,118.75
Received From DOT: Tolls	37,999,724.70	2032-2033	17,490,000.00	2,413,818.75	19,903,818.75
Earnings on Investments	84,355.09	2033-2034	18,250,000.00	1,658,868.75	19,908,868.75
	\$39,323,452.01	2034-2035	19,030,000.00	870,718.75	19,900,718.75
			\$400,580,000.00	\$307,783,180.00	\$708,363,180.00
DISBURSEMENTS					
Return to Local Government	\$2,276,599.73				
Transfer	34,253,959.90				
Fund Balance June 30, 2007:					
Cash	272,892.38				
Investments at Cost*	2,520,000.00				
	\$39,323,452.01				
*Par Value \$2,520,000.00					

HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance June 30, 2006:	
Cash	\$891.86
Investments at Cost	1,325,000.00
Transfer	9,601,150.31
Earnings on Investments	<u>44,531.71</u>
	\$10,971,573.88
DISBURSEMENTS	
Returned to DOT	\$8,027,050.66
Fund Balance June 30, 2007:	
Cash	523.22
Investments at Cost*	<u>2,944,000.00</u>
	\$10,971,573.88
*Par Value \$2,944,000.00	
SIB FUND	
RECEIPTS	
Fund Balance June 30, 2006:	
Cash	\$601.84
Investments at Cost	84,000.00
Transfer	91,666.63
Earnings on Investments	<u>2,277.02</u>
	\$178,545.49
DISBURSEMENTS	
Miscellaneous Bond Charges	\$100,000.00
Fund Balance June 30, 2007:	
Cash	545.49
Investments at Cost*	<u>78,000.00</u>
	\$178,545.49
*Par Value \$78,000.00	

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997 6/15/97	4.900%	\$1,425,000.00	\$1,425,000.00	\$209,475.00	\$0.00	\$34,912.50	Transferred	to Escrow
	5.000%	6,075,000.00	6,075,000.00	1,322,500.00	0.00	151,875.00	Transferred	to Escrow
	5.125%	37,725,000.00	37,725,000.00	28,854,262.50	0.00	966,665.40	Transferred	to Escrow
	5.500%	4,305,000.00						
	6.000%	2,080,000.00						
	6.250%	3,620,000.00	1,280,000.00	80,000.00	1,280,000.00	80,000.00	0.00	0.00
Srs. 2007A* 3/15/07	4.000%	1,400,000.00	1,400,000.00	70,289.20	55,000.00	16,489.20	1,345,000.00	53,800.00
	4.250%	3,115,000.00	3,115,000.00	636,106.11	0.00	38,981.11	3,115,000.00	597,125.00
	4.500%	2,855,000.00	2,855,000.00	360,478.75	0.00	37,828.75	2,855,000.00	322,650.00
	5.000%	35,805,000.00	35,805,000.00	25,415,621.21	0.00	527,121.21	35,805,000.00	24,888,500.00
Total		\$98,405,000.00	\$89,680,000.00	\$56,948,732.77	\$1,335,000.00	\$1,853,873.17	\$43,120,000.00	\$25,862,075.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$1,345,000.00	\$2,104,912.50	\$3,449,912.50
Fund Balance July 1, 2006:		2008-2009	1,395,000.00	2,051,112.50	3,446,112.50
Cash	\$19,487.44	2009-2010	1,460,000.00	1,988,337.50	3,448,337.50
Investments at Cost	3,691,211.95	2010-2011	1,525,000.00	1,922,637.50	3,447,637.50
Transfer	3,432,530.45	2011-2012	1,590,000.00	1,857,825.00	3,447,825.00
Bond Proceeds	2,608.16	2012-2013	1,660,000.00	1,790,250.00	3,450,250.00
Refunding Bond Proceeds	45,515,499.66	2013-2014	1,740,000.00	1,707,250.00	3,447,250.00
Accrued Interest On Bond Sale	321,919.97	2014-2015	1,830,000.00	1,620,250.00	3,450,250.00
Earnings on Investments	<u>164,809.18</u>	2015-2016	1,920,000.00	1,528,750.00	3,448,750.00
	\$53,148,066.81	2016-2017	2,015,000.00	1,432,750.00	3,447,750.00
DISBURSEMENTS		2017-2018	2,120,000.00	1,332,000.00	3,452,000.00
		2018-2019	2,225,000.00	1,226,000.00	3,451,000.00
		2019-2020	2,335,000.00	1,114,750.00	3,449,750.00
Principal	\$1,335,000.00	2020-2021	2,455,000.00	998,000.00	3,453,000.00
Interest	1,853,873.17	2021-2022	2,575,000.00	875,250.00	3,450,250.00
Transfer to Escrow	46,499,588.56	2022-2023	2,705,000.00	746,500.00	3,451,500.00
SBA Administrative Expense	3,875.40	2023-2024	2,835,000.00	611,250.00	3,446,250.00
Fund Balance June 30, 2007:		2024-2025	2,980,000.00	469,500.00	3,449,500.00
Cash	19,428.04	2025-2026	3,125,000.00	320,500.00	3,445,500.00
Investments at Cost*	<u>3,436,301.64</u>	2026-2027	<u>3,285,000.00</u>	<u>164,250.00</u>	<u>3,449,250.00</u>
	\$53,148,066.81		\$43,120,000.00	\$25,862,075.00	\$68,982,075.00
*Par Value \$3,391,000.00					
Required Reserve \$3,453,000.00					
REVENUE FUND					
RECEIPTS					
Fund Balance July 1, 2006:					
Cash	\$1,545.40				
Investments at Cost	914,000.00				
Received From DOT: Tolls	23,547,719.04				
Earnings on Investments	<u>56,975.18</u>				
	\$24,520,239.62				
DISBURSEMENTS					
Returned to DOT	\$3,171,489.51				
Transfer	20,273,470.05				
Fund Balance June 30, 2007:					
Cash	280.06				
Investments at Cost*	<u>1,075,000.00</u>				
	\$24,520,239.62				
*Par Value \$1,075,000.00					

*New Debt Set-up

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
ALLIGATOR ALLEY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1 (continued)**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	\$765.99
Investments at Cost	2,179,000.00
Transfer	8,361,999.96
Earnings on Investments	<u>192,933.18</u>
	\$10,734,699.13
DISBURSEMENTS	
Returned to DOT	\$5,395,296.39
Fund Balance June 30, 2007:	
Cash	402.74
Investments at Cost*	<u>5,339,000.00</u>
	\$10,734,699.13
*Par Value \$5,339,000.00	
RENEWAL AND REPLACEMENT	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	\$563.91
Investments at Cost	20,273,000.00
Transfer	8,478,939.64
Earnings on Investments	<u>1,205,720.32</u>
	\$29,958,223.87
DISBURSEMENTS	
Returned to DOT	\$2,036,455.04
Fund Balance June 30, 2007:	
Cash	768.83
Investments at Cost*	<u>27,921,000.00</u>
	\$29,958,223.87
*Par Value \$27,921,000.00	
REBATE FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	\$3,755.54
Investments at Cost	49,708.94
Earnings on Investments	<u>2,644.93</u>
	\$56,109.41
DISBURSEMENTS	
Fund Balance June 30, 2007:	
Cash	\$109.41
Investments at Cost*	<u>56,000.00</u>
	\$56,109.41
*Par Value \$56,000.00	

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.750%	\$6,240,000.00	\$2,465,000.00	\$184,875.00	\$0.00	\$92,437.50	\$2,465,000.00	\$92,437.50
3.875%	2,100,000.00						
4.000%	9,215,000.00	4,930,000.00	402,400.00	2,365,000.00	197,200.00	2,565,000.00	205,200.00
Total	\$17,555,000.00	\$7,395,000.00	\$587,275.00	\$2,365,000.00	\$289,637.50	\$5,030,000.00	\$297,637.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$2,465,000.00	\$195,037.50	\$2,660,037.50
Cash	\$6,485.89	2008-2009	<u>2,565,000.00</u>	<u>102,600.00</u>	<u>2,667,600.00</u>
Investments at Cost	1,823,635.89		\$5,030,000.00	\$297,637.50	\$5,327,637.50
Transfer	2,470,292.44	REVENUE FUND			
Earnings on Investments	<u>153,873.78</u>	RECEIPTS			
	\$4,454,288.00	Fund Balance July 1, 2006:			
DISBURSEMENTS		Cash			
Principal	\$2,365,000.00	Investments at Cost			
Interest	289,637.50	Received From DOT:Tolls			
SBA Administrative Expense	616.30	Earnings on Investments			
Fund Balance June 30, 2007:					
Cash	1,034.20	DISBURSEMENTS			
Investments at Cost*	<u>1,798,000.00</u>	Returned to DOT			
	\$4,454,288.00	Transfer			
*Par Value \$1,798,000.00		Fund Balance June 30, 2007:			
Reserve Requirement \$1,755,500.00		Cash			
		Investments at Cost*			
		*Par Value \$813,000.00			

**PINELLAS COUNTY - ROAD AND BRIDGE BONDS
SUNSHINE SKYWAY REFUNDING REVENUE BONDS, SERIES 2001
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1 (continued)**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	\$31.29
Investments at Cost	3,106,000.00
Transfer	7,113,999.96
Earnings on Investments	<u>171,368.15</u>
	\$10,391,399.40
DISBURSEMENTS	
Returned to DOT	\$6,778,218.51
Fund Balance June 30, 2007:	
Cash	113.08
Investments at Cost*	<u>3,613,067.81</u>
	\$10,391,399.40
*Par Value \$3,642,000.00	
REBATE FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	\$4,338.03
Investments at Cost	62,379.85
Earnings on Investments	<u>3,324.96</u>
	\$70,042.84
DISBURSEMENTS	
Fund Balance June 30, 2007:	
Cash	\$42.84
Investments at Cost*	<u>70,000.00</u>
	\$70,042.84
*Par Value \$70,000.00	

FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A 12/1/97	4.500%	\$8,575,000.00	\$	\$	\$	\$	\$	\$
	4.750%	50,220,000.00	50,220,000.00	34,616,812.50	0.00	2,385,450.00	50,220,000.00	32,231,362.50
	5.000%	79,455,000.00	61,520,000.00	31,830,000.00	0.00	3,076,000.00	61,520,000.00	28,754,000.00
	5.125%	22,290,000.00	22,290,000.00	5,753,068.75	0.00	1,142,362.50	22,290,000.00	4,610,706.25
	5.250%	13,100,000.00	13,100,000.00	1,729,350.00	0.00	687,750.00	13,100,000.00	1,041,600.00
	5.500%	26,050,000.00	6,060,000.00	333,300.00	6,060,000.00	333,300.00	0.00	0.00
Srs. 1998A 2/15/98	4.500%	57,395,000.00	57,395,000.00	50,506,200.00	0.00	2,582,775.00	57,395,000.00	47,923,425.00
	5.000%	94,485,000.00	94,485,000.00	63,043,750.00	0.00	4,724,250.00	94,485,000.00	58,319,500.00
	5.250%	43,925,000.00	43,925,000.00	12,980,362.50	0.00	2,306,062.50	43,925,000.00	10,674,300.00
	6.000%	6,415,000.00						
	6.500%	31,395,000.00	11,805,000.00	1,163,175.00	5,715,000.00	767,325.00	6,090,000.00	395,850.00
Srs. 1998B 5/1/98	4.250%	12,555,000.00						
	4.300%	9,490,000.00						
	4.400%	4,955,000.00	4,955,000.00	218,020.00	4,955,000.00	218,020.00	0.00	0.00
	5.000%	138,215,000.00	138,215,000.00	105,636,750.00	0.00	3,455,375.00	Transferred	to Escrow
	5.250%	24,685,000.00	24,685,000.00	7,208,775.00	0.00	647,981.25	Transferred	to Escrow
	5.500%	10,630,000.00	10,630,000.00	1,467,950.00	0.00	435,325.00	5,200,000.00	286,000.00
Srs. 1999A 2/15/99	3.500%	5,965,000.00						
	4.000%	4,910,000.00	2,780,000.00	333,600.00	0.00	111,200.00	2,780,000.00	222,400.00
	4.100%	2,890,000.00	2,890,000.00	473,960.00	0.00	118,490.00	2,890,000.00	355,470.00
	4.250%	2,420,000.00						
	4.300%	3,010,000.00	3,010,000.00	647,150.00	0.00	129,430.00	3,010,000.00	517,720.00
	4.500%	29,815,000.00	25,285,000.00	23,388,075.00	0.00	1,137,825.00	25,285,000.00	22,250,250.00
	4.750%	3,830,000.00	3,830,000.00	1,819,250.00	0.00	181,925.00	3,830,000.00	1,637,325.00
	4.875%	11,010,000.00	11,010,000.00	9,399,243.75	0.00	536,737.50	11,010,000.00	8,862,506.25
	5.000%	35,585,000.00	35,585,000.00	19,940,750.00	2,520,000.00	1,779,250.00	33,065,000.00	18,161,500.00
	5.125%	10,400,000.00	10,400,000.00	4,281,681.25	0.00	533,000.00	10,400,000.00	3,748,681.25
Srs. 2000A 2/1/00	4.500%	3,650,000.00						
	4.750%	3,990,000.00						
	5.000%	9,215,000.00	7,075,000.00	719,000.00	2,245,000.00	353,750.00	4,830,000.00	365,250.00
	5.125%	2,600,000.00	2,600,000.00	533,000.00	0.00	133,250.00	2,600,000.00	399,750.00
	5.250%	5,605,000.00						
	5.500%	6,990,000.00						
	5.750%	21,230,000.00						
	5.875%	15,915,000.00						
	6.000%	9,510,000.00						
	6.250%	33,650,000.00						
Srs. 2000B 11/1/00	4.500%	4,685,000.00	2,410,000.00	108,450.00	2,410,000.00	108,450.00	0.00	0.00
	4.600%	5,210,000.00	5,210,000.00	601,910.00	0.00	239,660.00	5,210,000.00	362,250.00
	4.750%	5,825,000.00	5,825,000.00	1,244,025.00	0.00	276,687.50	5,825,000.00	967,337.50
	4.875%	2,940,000.00	2,940,000.00	859,950.00	0.00	143,325.00	2,940,000.00	716,625.00
	5.000%	45,005,000.00	20,160,000.00	16,810,000.00	0.00	1,008,000.00	20,160,000.00	15,802,000.00
	5.125%	1,360,000.00	1,360,000.00	697,000.00	0.00	69,700.00	1,360,000.00	627,300.00
	5.250%	15,945,000.00	15,945,000.00	12,842,025.00	0.00	837,112.50	15,945,000.00	12,004,912.50
	5.500%	20,100,000.00						
Srs. 2003A 2/15/03	3.250%	9,685,000.00						
	4.000%	10,000,000.00						
	4.250%	51,600,000.00	51,600,000.00	30,733,450.00	0.00	2,193,000.00	51,600,000.00	28,540,450.00
	5.000%	238,425,000.00	238,425,000.00	111,776,250.00	0.00	11,921,250.00	238,425,000.00	99,855,000.00
	5.250%	136,270,000.00	116,365,000.00	18,951,712.50	20,955,000.00	6,109,162.50	95,410,000.00	12,842,550.00

FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2003 B 7/1/03	3.250%	\$2,595,000.00	\$	\$	\$	\$	\$	\$
	4.500%	19,330,000.00	19,330,000.00	13,047,750.00	0.00	869,850.00	19,330,000.00	12,177,900.00
	4.750%	23,810,000.00	23,810,000.00	21,488,525.00	0.00	1,130,975.00	23,810,000.00	20,357,550.00
	5.000%	231,050,000.00	222,240,000.00	120,527,000.00	9,235,000.00	11,112,000.00	213,005,000.00	109,415,000.00
	5.250%	27,160,000.00	27,160,000.00	12,139,837.50	0.00	1,425,900.00	27,160,000.00	10,713,937.50
Srs. 2003C 10/15/03	2.375%	3,910,000.00	3,910,000.00	185,725.00	0.00	92,862.50	3,910,000.00	92,862.50
	3.000%	7,650,000.00	4,205,000.00	504,600.00	0.00	126,150.00	4,205,000.00	378,450.00
	4.000%	5,530,000.00	5,530,000.00	2,212,000.00	0.00	221,200.00	5,530,000.00	1,990,800.00
	4.500%	15,385,000.00	15,385,000.00	11,801,700.00	0.00	692,325.00	15,385,000.00	11,109,375.00
	4.625%	27,745,000.00	27,745,000.00	26,985,950.00	0.00	1,283,206.25	27,745,000.00	25,702,743.75
	4.750%	20,710,000.00	20,710,000.00	23,128,937.50	0.00	983,725.00	20,710,000.00	22,145,212.50
	5.000%	119,995,000.00	114,500,000.00	90,140,250.00	3,725,000.00	5,725,000.00	110,775,000.00	84,415,250.00
Srs. 2004A 12/1/04	3.000%	2,305,000.00						
	3.250%	5,515,000.00	5,515,000.00	537,712.50	0.00	179,237.50	5,515,000.00	358,475.00
	3.500%	5,695,000.00	5,695,000.00	797,300.00	0.00	199,325.00	5,695,000.00	597,975.00
	4.000%	36,750,000.00	31,940,000.00	14,755,000.00	0.00	1,277,600.00	31,940,000.00	13,477,400.00
	4.500%	73,070,000.00	73,070,000.00	82,693,350.00	0.00	3,288,150.00	73,070,000.00	79,405,200.00
	4.750%	85,765,000.00	85,765,000.00	75,452,325.00	0.00	4,073,837.50	85,765,000.00	71,378,487.50
	5.000%	70,080,000.00	70,080,000.00	44,376,250.00	5,000,000.00	3,504,000.00	65,080,000.00	40,872,250.00
Srs. 2005A 4/15/05	3.000%	790,000.00	790,000.00	59,400.00	0.00	23,700.00	790,000.00	35,700.00
	3.250%	415,000.00	415,000.00	53,950.00	0.00	13,487.50	415,000.00	40,462.50
	3.375%	3,400,000.00	3,400,000.00	803,250.00	0.00	114,750.00	3,400,000.00	688,500.00
	3.500%	7,420,000.00	7,055,000.00	1,551,725.00	375,000.00	246,925.00	6,680,000.00	1,304,800.00
	4.000%	3,270,000.00	3,270,000.00	784,800.00	0.00	130,800.00	3,270,000.00	654,000.00
	4.250%	5,375,000.00	5,375,000.00	3,883,437.50	0.00	228,437.50	5,375,000.00	3,655,000.00
	4.500%	7,155,000.00	7,155,000.00	7,405,425.00	0.00	321,975.00	7,155,000.00	7,083,450.00
	5.000%	65,735,000.00	65,735,000.00	53,294,750.00	0.00	3,286,750.00	65,735,000.00	50,008,000.00
Srs. 2006A* 12/1/06	3.000%	23,525,000.00	23,525,000.00	15,590,487.50	0.00	411,687.50	23,525,000.00	15,178,800.00
	3.500%	23,955,000.00	23,955,000.00	17,257,565.28	0.00	489,065.28	23,955,000.00	16,768,500.00
	4.000%	7,170,000.00	7,170,000.00	357,504.78	2,415,000.00	167,304.78	4,755,000.00	190,200.00
	4.200%	38,110,000.00	38,110,000.00	24,159,065.00	0.00	933,695.00	38,110,000.00	23,225,370.00
	4.250%	41,380,000.00	41,380,000.00	30,061,892.96	0.00	1,025,892.96	41,380,000.00	29,036,000.00
	4.300%	44,985,000.00	44,985,000.00	36,934,288.74	0.00	1,128,403.74	44,985,000.00	35,805,885.00
	4.500%	73,800,000.00	73,800,000.00	91,896,075.00	0.00	1,937,250.00	73,800,000.00	89,958,825.00
	4.750%	25,175,000.00	25,175,000.00	28,813,036.40	0.00	697,548.90	25,175,000.00	28,115,487.50
	5.000%	165,190,000.00	165,190,000.00	71,567,681.54	0.00	4,817,931.54	165,190,000.00	66,749,750.00
Total		\$2,723,975,000.00	\$2,397,065,000.00	\$1,497,896,543.45	\$65,610,000.00	\$102,844,129.70	\$2,163,125,000.00	\$1,285,563,620.00

*New Debt Set-up

FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED NDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$71,250,000.00	\$103,506,223.75	\$174,756,223.75
Fund Balance July 1, 2006:		2008-2009	74,840,000.00	99,923,503.75	174,763,503.75
Cash	\$2,728.75	2009-2010	78,660,000.00	96,233,376.25	174,893,376.25
Investments at Cost	1,855,800.50	2010-2011	82,290,000.00	92,420,373.75	174,710,373.75
Transfer	161,808,702.33	2011-2012	86,335,000.00	88,289,987.50	174,624,987.50
Refunding Bond Proceeds	172,055,096.54	2012-2013	90,650,000.00	83,980,943.75	174,630,943.75
Accrued Interest On Bond Sale	2,100,651.88	2013-2014	95,160,000.00	79,480,187.50	174,640,187.50
Earnings on Investments	<u>2,917,803.29</u>	2014-2015	97,815,000.00	74,717,356.25	172,532,356.25
	\$340,740,783.29	2015-2016	102,825,000.00	69,787,168.75	172,612,168.75
		2016-2017	107,900,000.00	64,784,293.75	172,684,293.75
		2017-2018	113,335,000.00	59,463,968.75	172,798,968.75
		2018-2019	118,940,000.00	53,874,806.25	172,814,806.25
Principal	\$65,610,000.00	2019-2020	106,285,000.00	48,201,906.25	154,486,906.25
Interest	102,844,129.70	2020-2021	111,610,000.00	43,028,518.75	154,638,518.75
Transfer to Escrow	172,055,096.54	2021-2022	89,960,000.00	37,841,488.75	127,801,488.75
SBA Administrative Expense	169,688.59	2022-2023	84,920,000.00	33,622,436.25	118,542,436.25
Fund Balance June 30, 2007:		2023-2024	89,050,000.00	29,595,842.50	118,645,842.50
Cash	20,868.46	2024-2025	93,310,000.00	25,437,473.75	118,747,473.75
Investments at Cost*	<u>41,000.00</u>	2025-2026	72,700,000.00	21,107,651.25	93,807,651.25
	\$340,740,783.29	2026-2027	76,005,000.00	17,799,725.00	93,804,725.00
		2027-2028	50,045,000.00	14,563,150.00	64,608,150.00
		2028-2029	45,125,000.00	12,426,312.50	57,551,312.50
		2029-2030	39,610,000.00	10,469,825.00	50,079,825.00
		2030-2031	38,640,000.00	8,546,550.00	47,186,550.00
		2031-2032	40,500,000.00	6,683,400.00	47,183,400.00
		2032-2033	42,385,000.00	4,802,625.00	47,187,625.00
		2033-2034	31,500,000.00	2,834,100.00	34,334,100.00
		2034-2035	15,395,000.00	1,416,600.00	16,811,600.00
		2035-2036	<u>16,085,000.00</u>	<u>723,825.00</u>	<u>16,808,825.00</u>
			\$2,163,125,000.00	\$1,285,563,620.00	\$3,448,688,620.00
*Par Value \$41,000.00					

FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	\$6,199.50
Investments at Cost	30,455,439.94
Transfer	3,424,790.56
Earnings on Investments	1,190,103.17
	<u>\$35,076,533.17</u>
DISBURSEMENTS	
Fund Balance June 30, 2007:	
Cash	\$238.95
Investments at Cost*	<u>35,076,294.22</u>
	<u>\$35,076,533.17</u>
*Par Value \$34,727,000.00	
O&M Reserve \$34,491,620.00	
REVENUE FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	\$8,654.69
Investments at Cost	28,315,000.00
Received From DOT:Tolls	675,914,036.36
Earnings on Investments	1,685,495.66
	<u>\$705,923,186.71</u>
DISBURSEMENTS	
Returned to DOT	\$503,015,206.93
Transfer	165,233,492.89
Fund Balance June 30, 2007:	
Cash	486.89
Investments at Cost*	<u>37,674,000.00</u>
	<u>\$705,923,186.71</u>
*Par Value \$37,674,000.00	

DUVAL COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997 5/15/97	4.250%	\$900,000.00	\$	\$	\$	\$	\$	\$
	4.400%	935,000.00						
	4.500%	1,615,000.00						
	4.600%	1,685,000.00						
	5.000%	106,765,000.00	93,255,000.00	37,643,250.00	0.00	4,662,750.00	93,255,000.00	32,980,500.00
	5.250%	16,385,000.00	16,385,000.00	8,562,750.00	0.00	860,212.50	16,385,000.00	7,702,537.50
	5.375%	5,850,000.00	5,850,000.00	2,515,500.00	0.00	314,437.50	5,850,000.00	2,201,062.50
	6.000%	15,245,000.00	9,985,000.00	1,198,200.00	0.00	599,100.00	9,985,000.00	599,100.00
	6.250%	12,265,000.00	9,395,000.00	587,187.50	9,395,000.00	587,187.50	0.00	0.00
Srs. 1997A 8/1/97	5.000%	37,475,000.00						
	5.125%	16,710,000.00						
	5.250%	20,630,000.00						
	5.750%	4,285,000.00						
	5.875%	3,255,000.00						
	6.500%	13,335,000.00	2,230,000.00	144,950.00	2,230,000.00	144,950.00	0.00	0.00
Total		\$257,335,000.00	\$137,100,000.00	\$50,651,837.50	\$11,625,000.00	\$7,168,637.50	\$125,475,000.00	\$43,483,200.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$9,985,000.00	\$6,436,500.00	\$16,421,500.00
Cash		\$34,274.28		2008-2009	13,680,000.00	5,837,400.00	19,517,400.00
Investments at Cost		10,242,988.85		2009-2010	14,370,000.00	5,153,400.00	19,523,400.00
Sales Tax- JTA		73,640,698.54		2010-2011	3,330,000.00	4,434,900.00	7,764,900.00
Earnings on Investments		<u>730,873.10</u>		2011-2012	15,910,000.00	4,268,400.00	20,178,400.00
		\$84,648,834.77		2012-2013	14,915,000.00	3,472,900.00	18,387,900.00
DISBURSEMENTS				2013-2014	5,850,000.00	2,727,150.00	8,577,150.00
Principal		\$11,625,000.00		2014-2015	6,080,000.00	2,412,712.50	8,492,712.50
Interest		7,168,637.50		2015-2016	4,975,000.00	2,093,512.50	7,068,512.50
Returned to JTA		55,481,677.08		2016-2017	5,330,000.00	1,832,325.00	7,162,325.00
SBA Administrative Expense		11,425.00		2017-2018	5,575,000.00	1,552,500.00	7,127,500.00
Fund Balance June 30, 2007:				2018-2019	5,900,000.00	1,273,750.00	7,173,750.00
Cash		38,216.60		2019-2020	6,220,000.00	978,750.00	7,198,750.00
Investments at Cost*		<u>10,323,878.59</u>		2020-2021	6,530,000.00	667,750.00	7,197,750.00
		\$84,648,834.77		2021-2022	<u>6,825,000.00</u>	<u>341,250.00</u>	<u>7,166,250.00</u>
					\$125,475,000.00	\$43,483,200.00	\$168,958,200.00
*Par Value \$10,164,000.00							
Required Reserve \$10,089,200.00							
REBATE FUND							
RECEIPTS							
Fund Balance July 1, 2006:							
Cash		\$3,653.76					
Investments at Cost		49,708.94					
Earnings on Investments		<u>2,644.93</u>					
		\$56,007.63					
DISBURSEMENTS							
Fund Balance June 30, 2007:							
Cash		\$7.63					
Investments at Cost*		<u>56,000.00</u>					
		\$56,007.63					
*Par Value \$56,000.00							

DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
AND REFUNDING BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1996R 2/15/97	4.000%	\$340,000.00	\$	\$	\$	\$	\$	\$
	4.050%	180,000.00						
	4.150%	185,000.00						
	4.250%	1,280,000.00						
	4.800%	1,695,000.00	1,695,000.00	81,360.00	0.00	0.00	Transferred	to Escrow
	4.875%	1,775,000.00	1,775,000.00	173,062.50	0.00	0.00	Transferred	to Escrow
	5.000%	16,740,000.00	16,740,000.00	9,427,750.00	0.00	0.00	Transferred	to Escrow
	5.100%	2,060,000.00	2,060,000.00	525,300.00	0.00	0.00	Transferred	to Escrow
	5.200%	4,460,000.00	4,460,000.00	1,510,600.00	0.00	0.00	Transferred	to Escrow
	5.250%	7,945,000.00	7,945,000.00	4,065,862.50	0.00	0.00	Transferred	to Escrow
	5.300%	2,545,000.00	2,545,000.00	1,213,965.00	0.00	0.00	Transferred	to Escrow
Srs. 1997A 7/1/97	6.000%	5,840,000.00						
	4.400%	3,950,000.00						
	4.750%	5,325,000.00						
	4.800%	5,525,000.00						
	4.875%	5,735,000.00						
	5.000%	141,995,000.00						
Srs. 1997B 9/15/97	6.000%	14,170,000.00	4,750,000.00	285,000.00	4,750,000.00	285,000.00	0.00	0.00
	6.400%	23,300,000.00						
	4.500%	10,950,000.00						
	5.000%	110,425,000.00						
Srs. 1999A 3/1/99	5.500%	15,620,000.00						
	5.750%	13,005,000.00	3,470,000.00	199,525.00	3,470,000.00	199,525.00	0.00	0.00
	4.000%	28,365,000.00	8,640,000.00	1,036,800.00	0.00	345,600.00	8,640,000.00	691,200.00
	4.250%	9,050,000.00	9,050,000.00	1,538,500.00	0.00	384,625.00	9,050,000.00	1,153,875.00
Srs. 1999A 3/1/99	4.375%	9,895,000.00	9,895,000.00	2,597,437.50	0.00	432,906.25	9,895,000.00	2,164,531.25
	4.625%	10,850,000.00	10,850,000.00	4,014,500.00	0.00	501,812.50	10,850,000.00	3,512,687.50
	4.750%	94,090,000.00	94,090,000.00	69,889,362.50	0.00	4,469,275.00	94,090,000.00	65,420,087.50
	4.875%	13,230,000.00	13,230,000.00	7,739,550.00	0.00	644,962.50	13,230,000.00	7,094,587.50
	5.000%	74,380,000.00	66,920,000.00	48,785,250.00	7,845,000.00	3,346,000.00	59,075,000.00	45,439,250.00
	5.125%	10,335,000.00	10,335,000.00	3,707,681.25	0.00	529,668.75	10,335,000.00	3,178,012.50
	5.250%	29,120,000.00	29,120,000.00	8,746,762.50	0.00	1,528,800.00	29,120,000.00	7,217,962.50
Srs. 2002 1/15/02	3.500%	2,780,000.00						
	4.000%	25,210,000.00	16,210,000.00	1,995,600.00	2,995,000.00	648,400.00	13,215,000.00	1,347,200.00
	4.125%	3,640,000.00	3,640,000.00	900,900.00	0.00	150,150.00	3,640,000.00	750,750.00
	5.000%	81,685,000.00	81,685,000.00	83,668,250.00	0.00	4,084,250.00	81,685,000.00	79,584,000.00
	5.250%	10,655,000.00	10,655,000.00	7,558,950.00	0.00	559,387.50	10,655,000.00	6,999,562.50
	5.375%	26,030,000.00	26,030,000.00	13,504,956.25	0.00	1,399,112.50	26,030,000.00	12,105,843.75
Srs. 2002A 9/1/02								
	3.250%	13,020,000.00						
	4.000%	14,445,000.00	14,445,000.00	4,105,000.00	0.00	577,800.00	14,445,000.00	3,527,200.00
	4.625%	8,410,000.00	8,410,000.00	7,001,325.00	0.00	388,962.50	8,410,000.00	6,612,362.50
	4.750%	20,855,000.00	20,855,000.00	22,300,300.00	0.00	990,612.50	20,855,000.00	21,309,687.50
	5.000%	160,050,000.00	154,835,000.00	128,255,000.00	5,390,000.00	7,741,750.00	149,445,000.00	120,513,250.00
Srs. 2003A 9/15/03	5.250%	34,175,000.00	34,175,000.00	10,412,325.00	0.00	1,794,187.50	34,175,000.00	8,618,137.50
	2.500%	3,310,000.00						
	3.000%	4,870,000.00						
	4.500%	10,980,000.00	10,980,000.00	7,905,600.00	0.00	494,100.00	10,980,000.00	7,411,500.00
	4.750%	55,810,000.00	55,810,000.00	56,096,312.50	0.00	2,650,975.00	55,810,000.00	53,445,337.50
Srs. 2003A 9/15/03	5.000%	215,095,000.00	210,075,000.00	166,768,500.00	5,270,000.00	10,503,750.00	204,805,000.00	156,264,750.00
	5.250%	9,935,000.00	9,935,000.00	7,302,225.00	0.00	521,587.50	9,935,000.00	6,780,637.50

DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS (Continued)
AND REFUNDING BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2004A 6/15/04	4.000%	\$8,150,000.00	\$8,150,000.00	\$3,586,000.00	\$0.00	\$326,000.00	\$8,150,000.00	\$3,260,000.00
	4.625%	11,520,000.00	11,520,000.00	9,590,400.00	0.00	532,800.00	11,520,000.00	9,057,600.00
	4.750%	14,650,000.00	14,650,000.00	16,005,125.00	0.00	695,875.00	14,650,000.00	15,309,250.00
	5.000%	141,415,000.00	136,760,000.00	164,071,750.00	0.00	6,838,000.00	136,760,000.00	157,233,750.00
	5.250%	120,185,000.00	120,185,000.00	63,937,912.50	4,885,000.00	6,309,712.50	115,300,000.00	57,628,200.00
	6.000%	4,080,000.00						
Srs. 2005A 3/1/05	3.000%	225,000.00						
	4.500%	8,315,000.00	8,315,000.00	6,735,150.00	0.00	374,175.00	8,315,000.00	6,360,975.00
	4.750%	6,800,000.00	6,800,000.00	4,522,000.00	0.00	323,000.00	6,800,000.00	4,199,000.00
	5.000%	103,730,000.00	103,730,000.00	59,884,000.00	3,540,000.00	5,186,500.00	100,190,000.00	54,697,500.00
Srs. 2005B 6/15/05	3.375%	210,930,000.00	210,930,000.00	113,259,431.25	0.00	7,118,887.50	210,930,000.00	106,140,543.75
	6.375%	90,480,000.00	89,260,000.00	32,946,637.50	320,000.00	5,690,325.00	88,940,000.00	27,256,312.50
Srs. 2006A* 9/1/06	4.000%	27,760,000.00	27,760,000.00	9,705,151.84	0.00	925,351.84	27,760,000.00	8,779,800.00
	4.125%	3,295,000.00	3,295,000.00	2,016,131.42	0.00	113,268.92	3,295,000.00	1,902,862.50
	4.500%	3,680,000.00	3,680,000.00	223,725.00	1,775,000.00	138,000.00	1,905,000.00	85,725.00
	5.000%	2,665,000.00	2,665,000.00	1,310,289.89	0.00	111,039.89	2,665,000.00	1,199,250.00
Total		\$2,133,195,000.00	\$1,703,010,000.00	\$1,171,107,216.90	\$40,240,000.00	\$79,856,135.65	\$1,625,550,000.00	\$1,074,253,181.25

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$42,325,000.00	\$78,050,331.25	\$120,375,331.25
Cash		\$3,056.31		2008-2009	44,535,000.00	75,803,337.50	120,338,337.50
Investments at Cost		1,527,331.61		2009-2010	46,695,000.00	73,630,187.50	120,325,187.50
Received From DOT: Debt Service		118,438,575.56		2010-2011	49,120,000.00	71,264,993.75	120,384,993.75
Refunding Bond Proceeds		37,569,175.03		2011-2012	51,620,000.00	68,664,137.50	120,284,137.50
Accrued Interest On Bond Sale		111,595.52		2012-2013	54,270,000.00	66,010,875.00	120,280,875.00
Earnings on Investments		<u>2,195,537.65</u>		2013-2014	57,175,000.00	63,093,643.75	120,268,643.75
		\$159,845,271.68		2014-2015	60,275,000.00	60,072,631.25	120,347,631.25
				2015-2016	63,505,000.00	56,835,137.50	120,340,137.50
				2016-2017	66,450,000.00	53,944,056.25	120,394,056.25
				2017-2018	69,505,000.00	50,956,300.00	120,461,300.00
				2018-2019	72,665,000.00	47,738,306.25	120,403,306.25
Principal		\$40,240,000.00		2019-2020	76,125,000.00	44,394,737.50	120,519,737.50
Interest		79,856,135.65		2020-2021	79,660,000.00	40,880,618.75	120,540,618.75
Transfer to Escrow		38,042,643.11		2021-2022	80,010,000.00	37,217,618.75	117,227,618.75
SBA Administrative Expense		138,811.30		2022-2023	83,760,000.00	33,575,006.25	117,335,006.25
Fund Balance June 30, 2007:				2023-2024	83,575,000.00	29,700,531.25	113,275,531.25
Cash		20,681.62		2024-2025	76,880,000.00	26,021,581.25	102,901,581.25
Investments at Cost*		<u>1,547,000.00</u>		2025-2026	80,455,000.00	22,497,706.25	102,952,706.25
		\$159,845,271.68		2026-2027	74,535,000.00	18,806,293.75	93,341,293.75
				2027-2028	56,075,000.00	15,457,125.00	71,532,125.00
				2028-2029	49,085,000.00	12,715,275.00	61,800,275.00
				2029-2030	51,440,000.00	10,362,500.00	61,802,500.00
				2030-2031	54,005,000.00	7,790,500.00	61,795,500.00
				2031-2032	46,870,000.00	5,090,250.00	51,960,250.00
				2032-2033	36,280,000.00	2,746,750.00	39,026,750.00
				2033-2034	<u>18,655,000.00</u>	<u>932,750.00</u>	<u>19,587,750.00</u>
					\$1,625,550,000.00	\$1,074,253,181.25	\$2,699,803,181.25

*New Debt Set-up

COLLIER COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, COLLIER COUNTY ROAD BONDS
DATED 12-1-78, PRINCIPAL PAYABLE 12-1, INTEREST 6-1, 12-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.750%	\$1,875,000.00	\$	\$	\$	\$	\$	\$
5.800%	8,125,000.00	2,020,000.00	179,220.00	640,000.00	98,600.00	1,380,000.00	80,620.00
Total	\$10,000,000.00	\$2,020,000.00	\$179,220.00	\$640,000.00	\$98,600.00	\$1,380,000.00	\$80,620.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$680,000.00	\$60,320.00	\$740,320.00
Cash	\$2,547.83	2008-2009	700,000.00	20,300.00	720,300.00
Investments at Cost	1,484,442.26		\$1,380,000.00	\$80,620.00	\$1,460,620.00
From Counties: 80% Surplus Gas Tax	695,444.91				
Earnings on Investments	<u>70,016.74</u>				
	\$2,252,451.74				
DISBURSEMENTS					
Principal	\$640,000.00				
Interest	98,600.00				
SBA Administrative Expense	141.65				
Fund Balance June 30, 2007:					
Cash	4,263.92				
Investments at Cost*	<u>1,509,446.17</u>				
	\$2,252,451.74				
*Par Value \$1,514,000.00					
Required Reserve \$740,320.00					

JEFFERSON COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, JEFFERSON COUNTY ROAD BONDS
DATED 9-1-92, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$115,000.00	\$	\$	\$	\$	\$	\$
3.300%	115,000.00						
3.900%	120,000.00						
4.200%	125,000.00						
4.400%	130,000.00						
4.600%	135,000.00						
4.800%	140,000.00						
5.000%	150,000.00						
5.150%	155,000.00						
5.250%	165,000.00						
5.350%	175,000.00						
5.450%	185,000.00						
5.500%	195,000.00						
5.600%	205,000.00						
5.700%	215,000.00	215,000.00	12,255.00	215,000.00	12,255.00	0.00	0.00
5.800%	225,000.00	225,000.00	26,100.00	0.00	13,050.00	225,000.00	13,050.00
5.900%	495,000.00	495,000.00	102,660.00	0.00	29,205.00	495,000.00	73,455.00
6.000%	555,000.00	555,000.00	183,600.00	0.00	33,300.00	555,000.00	150,300.00
Total	\$3,600,000.00	\$1,490,000.00	\$324,615.00	\$215,000.00	\$87,810.00	\$1,275,000.00	\$236,805.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$225,000.00	\$75,555.00	\$300,555.00
Cash	\$58,917.76	2008-2009	240,000.00	62,505.00	302,505.00
Investments at Cost	66,337.85	2009-2010	255,000.00	48,345.00	303,345.00
From Counties: 20% Surplus Gas Tax	62,537.50	2010-2011	270,000.00	33,300.00	303,300.00
From Counties: 80% Surplus Gas Tax	250,149.97	2011-2012	<u>285,000.00</u>	<u>17,100.00</u>	<u>302,100.00</u>
Transfer	6,219.65		\$1,275,000.00	\$236,805.00	\$1,511,805.00
Earnings on Investments	9,821.76	REBATE FUND RECEIPTS			
	\$453,984.49				
DISBURSEMENTS		DISBURSEMENTS			
Principal	\$215,000.00				
Interest	87,810.00	Fund Balance July 1, 2006:			
SBA Administrative Expense	124.20				
Fund Balance June 30, 2007:		Cash			
Cash	255.29				
Investments at Cost*	<u>150,795.00</u>	Transfer			
	\$453,984.49				
*Par Value \$151,000.00					

**PALM BEACH COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, PALM BEACH COUNTY ROAD BONDS
AND ROAD REFUNDING BONDS, DATED 1-1-77 AND 7-1-77**

ANALYSIS OF SINKING FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	<u>\$102,317.91</u>
	\$102,317.91
DISBURSEMENTS	
Returned to County	<u>\$102,317.91</u>
	\$102,317.91

ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$177,830	\$27,134	\$204,964
Cash	\$2,080	2008-2009	10,500	17,691	28,191
Investments at Cost	727,451	2009-2010	101,125	16,654	117,779
Transfer	256,597	2010-2011	34,250	9,686	43,936
Earnings on Investments	30,089	2011-2012	21,900	6,965	28,865
	\$1,016,217	2012-2013	21,500	4,876	26,376
		2013-2014	22,500	2,760	25,260
		2014-2015	<u>12,000</u>	<u>552</u>	<u>12,552</u>
			\$401,605	\$86,318	\$487,923
DISBURSEMENTS					
Principal	\$45,720				
Interest	44,030				
Premium	372				
Notice of Redemption	18				
SBA Escrow Fee	71				
To Department of Transportation	264				
Fund Balance June 30, 2007:					
Cash	(4)				
Investments at Cost	<u>925,746</u>				
	\$1,016,217				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2006	\$715,825	\$121,212	\$837,037
		Additional Debt Set-up	250,775	14,543	265,318
		Paid and Retired	<u>564,995</u>	<u>49,437</u>	<u>614,432</u>
		Balance June 30, 2007	\$401,605	\$86,318	\$487,923

REFUNDED ISSUE - DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
ALLIGATOR ALLEY REVENUE BONDS, SERIES 1997
DATED 6-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.900%	\$1,425,000.00	\$1,425,000.00	\$174,562.50	\$1,425,000.00	\$34,912.50	\$0.00	\$0.00
5.000%	6,075,000.00	6,075,000.00	1,170,625.00	6,075,000.00	151,875.00	0.00	0.00
5.125%	37,725,000.00	37,725,000.00	27,887,597.10	37,725,000.00	966,740.85	0.00	0.00
Total	\$45,225,000.00	\$45,225,000.00	\$29,232,784.60	\$45,225,000.00	\$1,153,528.35	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$46,499,588.56</u>	*Premium	\$452,250.00		
	\$46,499,588.56				
DISBURSEMENTS					
Fund Balance June 30, 2007:					
Cash	\$100.56				
Investments at Cost*	<u>46,499,488.00</u>				
	\$46,499,588.56				
*Par Value \$46,499,488.00					

Debt Schedule reflects July 1, 2007 principal called of \$45,225,000.00 and interest of \$1,153,528.35 as if paid June 30, 2007.					
Refunded by Series 2007A Bonds on May 10, 2007. Bonds maturing 2008-2027 were redeemed July 1, 2007 at 101% of the principal amount.					

REFUNDED ISSUE- BROWARD COUNTY- ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, BROWARD COUNTY EXPRESSWAY AUTHORITY BONDS, SERIES 1984
DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.875%	\$36,000,000.00	\$28,500,000.00	\$5,826,250.00	\$8,500,000.00	\$2,814,375.00	\$20,000,000.00	\$3,011,875.00
10.000%	57,500,000.00	57,500,000.00	34,500,000.00	0.00	5,750,000.00	57,500,000.00	28,750,000.00
Total	\$93,500,000.00	\$86,000,000.00	\$40,326,250.00	\$8,500,000.00	\$8,564,375.00	\$77,500,000.00	\$31,761,875.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$9,500,000.00	\$7,725,000.00	\$17,225,000.00
Cash	\$3,242.00	2008-2009	10,500,000.00	6,786,875.00	17,286,875.00
Investments at Cost	72,212,454.94	2009-2010	11,500,000.00	5,750,000.00	17,250,000.00
Earnings on Investments	<u>5,392,377.57</u>	2010-2011	11,500,000.00	4,600,000.00	16,100,000.00
	\$77,608,074.51	2011-2012	11,500,000.00	3,450,000.00	14,950,000.00
		2012-2013	11,500,000.00	2,300,000.00	13,800,000.00
		2013-2014	<u>11,500,000.00</u>	<u>1,150,000.00</u>	<u>12,650,000.00</u>
DISBURSEMENTS			\$77,500,000.00	\$31,761,875.00	\$109,261,875.00
Principal	\$8,500,000.00				
Interest	8,564,375.00				
Returned to DOT	264,135.29				
SBA Escrow Fee	12,000.00				
Fund Balance June 30, 2007:					
Cash	291.97				
Investments at Cost*	<u>60,267,272.25</u>				
	\$77,608,074.51				
*Par Value \$109,475,000.00					
2009-2014 Term Bonds Escrowed to Maturity					

REFUNDED ISSUE - DUVAL COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, JACKSONVILLE EXPRESSWAY BONDS, SERIES OF 1985
DATED 1-1-85, PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
8.900%	\$8,500,000.00	\$	\$	\$	\$	\$	\$
9.000%	51,500,000.00						
9.200%	79,000,000.00	54,400,000.00	32,770,400.00	0.00	5,004,800.00	54,400,000.00	27,765,600.00
Total	\$139,000,000.00	\$54,400,000.00	\$32,770,400.00	\$0.00	\$5,004,800.00	\$54,400,000.00	\$27,765,600.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$0.00	\$5,004,800.00	\$5,004,800.00
Cash	\$2,438.38	2008-2009	0.00	5,004,800.00	5,004,800.00
Investments at Cost	58,566,600.00	2009-2010	0.00	5,004,800.00	5,004,800.00
Earnings on Investments	<u>4,551,924.92</u>	2010-2011	11,000,000.00	4,498,800.00	15,498,800.00
	\$63,120,963.30	2011-2012	10,400,000.00	3,514,400.00	13,914,400.00
		2012-2013	10,000,000.00	2,576,000.00	12,576,000.00
		2013-2014	11,000,000.00	1,610,000.00	12,610,000.00
		2014-2015	<u>12,000,000.00</u>	<u>552,000.00</u>	<u>12,552,000.00</u>
			\$54,400,000.00	\$27,765,600.00	\$82,165,600.00
DISBURSEMENTS					
Interest	\$5,004,800.00				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2007:					
Cash	2,463.30				
Investments at Cost*	<u>58,098,700.00</u>				
	\$63,120,963.30				
*Par Value \$58,098,700.00					
Series 1985 2011-2015 maturities are Mandatory Term Bonds.					
Debt Schedule reflects July 1, 2007 interest of \$2,502,400.00 as if paid June 30, 2007.					

**REFUNDED ISSUE- FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY
SERIES 1997, DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$11,750,000.00	\$11,750,000.00	\$2,937,500.00	\$0.00	\$587,500.00	\$11,750,000.00	\$2,350,000.00
Total	\$11,750,000.00	\$11,750,000.00	\$2,937,500.00	\$0.00	\$587,500.00	\$11,750,000.00	\$2,350,000.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$0.00	\$587,500.00	\$587,500.00
Cash	(\$0.57)	2008-2009	0.00	587,500.00	587,500.00
Investments at Cost	11,606,665.00	2009-2010	0.00	587,500.00	587,500.00
Earnings on Investments	<u>616,833.74</u>	2010-2011	<u>11,750,000.00</u>	<u>587,500.00</u>	<u>12,337,500.00</u>
	\$12,223,498.17		\$11,750,000.00	\$2,350,000.00	\$14,100,000.00
DISBURSEMENTS					
Interest	\$587,500.00				
SBA Escrow Fee	3,000.00				
Fund Balance June 30, 2007:					
Cash	(0.83)				
Investments at Cost*	<u>11,632,999.00</u>				
	\$12,223,498.17				
*Par Value \$11,644,666.00					

Debt Schedule reflects July 1, 2007 interest of \$293,750.00 as if paid June 30, 2007.					
Escrowed to Maturity.					

REFUNDED ISSUE - FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY
SENIOR LIEN REFUNDING BONDS, SERIES 1997A, DATED 8-1-97
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.000%	\$37,475,000.00	\$37,475,000.00	\$28,158,500.00	\$37,475,000.00	\$1,873,750.00	\$0.00	\$0.00
5.125%	16,710,000.00	16,710,000.00	8,196,925.00	16,710,000.00	856,387.50	0.00	0.00
5.250%	20,630,000.00	20,630,000.00	14,951,212.50	20,630,000.00	1,083,075.00	0.00	0.00
5.750%	2,330,000.00	2,330,000.00	267,950.00	2,330,000.00	133,975.00	0.00	0.00
Total	\$77,145,000.00	\$77,145,000.00	\$51,574,587.50	\$77,145,000.00	\$3,947,187.50	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		*Premium	\$771,450.00		
Cash	\$7,518.37				
Investments at Cost	80,367,782.00				
Earnings on Investments	<u>2,323,718.86</u>				
	\$82,699,019.23				
DISBURSEMENTS					
Interest	\$3,947,187.50				
Notice of Redemption	\$4,011.92				
Fund Balance June 30, 2007:					
Cash	3,506.81				
Investments at Cost*	<u>78,744,313.00</u>				
	\$82,699,019.23				
*Par Value \$78,744,313.00					

Debt Schedule reflects July 1, 2007 principal called of \$77,145,000.00 and interest of \$1,973,610.46 as if paid June 30, 2007.					
Refunded locally by JTA. Series 1997A Bonds maturing 2008-2027 were redeemed July 1, 2007 at 101% of the principal amount.					

**REFUNDED ISSUE - DEPARTMENT OF TRANSPORTATION- ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
SERIES 1995**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	<u>\$29.29</u>
	\$29.29
DISBURSEMENTS	
Earnings on Investments	<u>\$29.29</u>
	\$29.29
<p>Refunded by Series 1999A Bonds. Bonds maturing 2006-2024 were redeemed July 1, 2005 at 101% of the principal amount.</p>	

**REFUNDED ISSUE - DEPARTMENT OF TRANSPORTATION- ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
SERIES 1996**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	<u>\$99.99</u>
	\$99.99
DISBURSEMENTS	
Earnings on Investments	<u>\$99.99</u>
	\$99.99
<p>Refunded by Series 2005A Bonds. Bonds maturing 2007-2026 were redeemed July 1, 2006 at 101% of the principal amount.</p>	

**REFUNDED ISSUES - DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
SERIES 1997A AND 1997B, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A 7/1/97	4.750%	\$5,325,000.00	\$5,325,000.00	\$758,812.50	\$5,325,000.00	\$252,937.50	\$0.00	\$0.00
	4.800%	5,525,000.00	5,525,000.00	1,060,800.00	5,525,000.00	265,200.00	0.00	0.00
	4.875%	5,735,000.00	5,735,000.00	1,397,906.25	5,735,000.00	279,581.25	0.00	0.00
	5.000%	141,995,000.00	141,995,000.00	103,166,750.00	141,995,000.00	7,099,750.00	0.00	0.00
	6.000%	5,030,000.00	5,030,000.00	603,600.00	5,030,000.00	301,800.00	0.00	0.00
Srs. 1997B 9/15/97	5.000%	105,565,000.00	105,565,000.00	76,903,000.00	105,565,000.00	5,278,250.00	0.00	0.00
	5.500%	15,620,000.00	15,620,000.00	3,057,175.00	15,620,000.00	859,100.00	0.00	0.00
Total		\$284,795,000.00	\$284,795,000.00	\$186,948,043.75	\$284,795,000.00	\$14,336,618.75	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED NDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:					
Cash	\$100.20				
Investments at Cost	292,775,122.00	*Premium	\$2,847,950.00		
Earnings on Investments	<u>10,969,149.42</u>				
	\$303,744,371.62				
DISBURSEMENTS					
Interest	\$14,336,618.75				
Notice of Redemption	\$8,220.40				
SBA Escrow Fee	14,279.60				
Fund Balance June 30, 2007:					
Cash	(7,399.13)				
Investments at Cost*	<u>289,392,652.00</u>				
	\$303,744,371.62				
*Par Value \$289,392,652.00					
Debt Schedule reflects July 1, 2007 principal called of \$284,795,000.00 and interest of \$7,168,315.11 as if paid June 30, 2007.					

Refunded by Series 2005B Bonds on July 26, 2005. Bonds maturing 2008-2027 were redeemed July 1, 2007 at 101% of the principal amount.					

**REFUNDED ISSUE - DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
SERIES 1996R, DATED 2-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.800%	\$1,695,000.00	\$1,695,000.00	\$81,360.00	\$1,695,000.00	\$27,120.00	\$0.00	\$0.00
4.875%	1,775,000.00	1,775,000.00	173,062.50	1,775,000.00	28,843.75	0.00	0.00
5.000%	16,740,000.00	16,740,000.00	9,427,750.00	16,740,000.00	278,988.84	0.00	0.00
5.100%	2,060,000.00	2,060,000.00	525,300.00	2,060,000.00	35,020.00	0.00	0.00
5.200%	4,460,000.00	4,460,000.00	1,510,600.00	4,460,000.00	77,309.64	0.00	0.00
5.250%	7,945,000.00	7,945,000.00	4,065,862.50	7,945,000.00	139,037.50	0.00	0.00
5.300%	2,545,000.00	2,545,000.00	1,213,965.00	2,545,000.00	44,959.97	0.00	0.00
Total	\$37,220,000.00	\$37,220,000.00	\$16,997,900.00	\$37,220,000.00	\$631,279.70	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$38,042,643.11	*Premium	\$372,200.00		
Earnings on Investments	<u>180,836.59</u>				
	\$38,223,479.70				
DISBURSEMENTS					
Principal	\$37,220,000.00				
Interest	631,279.70				
Premium	<u>372,200.00</u>				
	\$38,223,479.70				

Refunded by Series 2006A Bonds on September 27, 2006.					
Bonds maturing 2007-2021 were redeemed November 1, 2006					
at 101% of the principal amount.					

REFUNDED ISSUE - FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, SERIES 1998B
DATED 5-1-98, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$138,215,000.00	\$138,215,000.00	\$102,181,375.00	\$0.00	\$3,455,375.00	\$138,215,000.00	\$98,726,000.00
5.250%	24,685,000.00	24,685,000.00	6,560,793.75	0.00	647,981.25	24,685,000.00	5,912,812.50
5.500%	5,430,000.00	5,430,000.00	746,625.00	0.00	149,325.00	5,430,000.00	597,300.00
Total	\$168,330,000.00	\$168,330,000.00	\$109,488,793.75	\$0.00	\$4,252,681.25	\$168,330,000.00	\$105,236,112.50

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$168,330,000.00	\$8,505,362.50	\$176,835,362.50
Transfer	\$172,055,096.54		\$168,330,000.00	\$8,505,362.50	\$176,835,362.50
	\$172,055,096.54				
DISBURSEMENTS		*Premium	\$1,683,300.00		
Fund Balance June 30, 2007:					
Cash	\$100.54				
Investments at Cost*	<u>172,054,996.00</u>				
	\$172,055,096.54				
*Par Value \$172,054,996.00					

Debt Schedule reflects July 1, 2007 interest of \$4,252,681.25 as if paid June 30, 2007.					
Refunded by Series 2006A Bonds on January 9, 2007. Bonds maturing 2009-2027 will be redeemed July 1, 2008 at 101% of the principal amount.					

REFUNDED ISSUE - FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, SERIES 2000A
DATED 2-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.250%	\$5,605,000.00	\$5,605,000.00	\$1,622,250.00	\$0.00	\$294,262.50	\$5,605,000.00	\$1,327,987.50
5.500%	6,990,000.00	6,990,000.00	3,657,500.00	0.00	384,450.00	6,990,000.00	3,273,050.00
5.750%	21,230,000.00	21,230,000.00	16,005,987.50	0.00	1,220,725.00	21,230,000.00	14,785,262.50
5.875%	15,915,000.00	15,915,000.00	15,930,650.00	0.00	935,006.25	15,915,000.00	14,995,643.75
6.000%	6,235,000.00	6,235,000.00	2,811,300.00	0.00	374,100.00	6,235,000.00	2,437,200.00
6.250%	33,650,000.00	33,650,000.00	44,420,312.50	0.00	2,103,125.00	33,650,000.00	42,317,187.50
Total	\$89,625,000.00	\$89,625,000.00	\$84,448,000.00	\$0.00	\$5,311,668.75	\$89,625,000.00	\$79,136,331.25

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$0.00	\$5,311,668.75	\$5,311,668.75
Cash	\$100.53	2008-2009	0.00	5,311,668.75	5,311,668.75
Investments at Cost	97,188,864.00	2009-2010	89,625,000.00	5,311,668.75	94,936,668.75
Earnings on Investments	<u>3,935,313.93</u>		\$89,625,000.00	\$15,935,006.25	\$105,560,006.25
	\$101,124,278.46				
DISBURSEMENTS					
Interest	\$5,311,668.75	*Premium	\$896,250.00		
SBA Escrow Fee	12,000.00				
Fund Balance June 30, 2007:					
Cash	100.71				
Investments at Cost*	<u>95,800,509.00</u>				
	\$101,124,278.46				
*Par Value \$95,800,509.00					
Debt Schedule reflects July 1, 2007 interest of \$2,655,818.46 as if paid June 30, 2007.					

Refunded by Series 2005A Bonds on May 26, 2005. Bonds maturing 2011-2029 will be redeemed July 1, 2010 at 101% of the principal amount.					

**REFUNDED ISSUE - HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS, SERIES 1997
DATED 10-15-97, PRINCIPAL PAYABLE 7-1, INTEREST PAYABLE 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.625%	\$1,525,000.00	\$1,525,000.00	\$141,062.50	\$1,525,000.00	\$70,531.25	\$0.00	\$0.00
5.000%	75,600,000.00	75,600,000.00	57,167,500.00	75,600,000.00	3,780,000.00	0.00	0.00
5.100%	4,600,000.00	4,600,000.00	1,876,800.00	4,600,000.00	234,600.00	0.00	0.00
5.125%	26,790,000.00	26,790,000.00	15,239,956.25	26,790,000.00	1,372,987.50	0.00	0.00
5.250%	3,595,000.00	3,595,000.00	566,212.50	3,595,000.00	188,737.50	0.00	0.00
Total	\$112,110,000.00	\$112,110,000.00	\$74,991,531.25	\$112,110,000.00	\$5,646,856.25	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		*Premium	\$1,121,100.00		
Cash	\$2,066,259.83				
Investments at Cost	114,733,982.67				
Earnings on Investments	<u>2,118,367.84</u>				
	\$118,918,610.34				
DISBURSEMENTS					
Interest	\$5,646,856.25				
Notice of Redemption	\$4,068.08				
SBA Escrow Fee	\$15,000.00				
Fund Balance June 30, 2007:					
Cash	(3,127.66)				
Investments at Cost*	<u>113,255,813.67</u>				
	\$118,918,610.34				
*Par Value \$113,995,000.00					

Debt Schedule reflects July 1, 2007 principal called of \$112,110,000.00 and interest of \$2,823,399.81 as if paid June 30, 2007.					

STATE INFRASTRUCTURE BANK REVENUE BONDS



The State Infrastructure Bank Revenue Bonds are administered under Section 215.69, Florida Statutes.

The State Infrastructure Bank Revenue Bonds are issued to finance or refinance the construction, renovation or improvement of projects that are eligible to receive assistance from the State Infrastructure Bank as provided in Section 339.55, Florida Statutes.

Paying Bank

**US Bank Trust National Association
St. Paul, MN**

STATE INFRASTRUCTURE BANK REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007
(JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$3,895	\$2,792	\$6,687
Cash	\$7	2008-2009	2,390	2,636	5,026
Investments at Cost	5,550	2009-2010	3,285	2,517	5,802
Received from DOT	47,757	2010-2011	3,985	2,352	6,337
Earnings on Investments	<u>681</u>	2011-2012	5,355	2,153	7,508
	\$53,995	2012-2013	4,090	1,885	5,975
DISBURSEMENTS		2013-2014	5,000	1,681	6,681
Principal	\$5,195	2014-2015	5,240	1,431	6,671
Interest	3,000	2015-2016	3,540	1,169	4,709
Returned to DOT	40,148	2016-2017	3,430	992	4,422
SBA Administrative Expense	5	2017-2018	3,335	820	4,155
Fund Balance June 30, 2007:		2018-2019	2,880	653	3,533
Cash	6	2019-2020	2,950	510	3,460
Investments at Cost	<u>5,641</u>	2020-2021	2,250	362	2,612
	\$53,995	2021-2022	1,180	250	1,430
		2022-2023	1,240	190	1,430
		2023-2024	1,295	138	1,433
		2024-2025	1,225	81	1,306
		2025-2026	<u>580</u>	<u>26</u>	<u>606</u>
			\$57,145	\$22,638	\$79,783
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2006	\$62,340	\$25,638	\$87,978
		Paid and Retired	<u>5,195</u>	<u>3,000</u>	<u>8,195</u>
		Balance June 30, 2007	\$57,145	\$22,638	\$79,783

DEPARTMENT OF TRANSPORTATION
STATE INFRASTRUCTURE BANK REVENUE BONDS, SERIES 2005A, DATED 6-1-05
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$9,090,000.00	\$9,090,000.00	\$519,400.00	\$5,195,000.00	\$363,600.00	\$3,895,000.00	\$155,800.00
4.250%	1,240,000.00	1,240,000.00	895,900.00	0.00	52,700.00	1,240,000.00	843,200.00
4.375%	1,295,000.00	1,295,000.00	1,019,812.50	0.00	56,656.25	1,295,000.00	963,156.25
4.500%	1,805,000.00	1,805,000.00	1,569,375.00	0.00	81,225.00	1,805,000.00	1,488,150.00
5.000%	48,910,000.00	48,910,000.00	21,633,750.00	0.00	2,445,500.00	48,910,000.00	19,188,250.00
Total	\$62,340,000.00	\$62,340,000.00	\$25,638,237.50	\$5,195,000.00	\$2,999,681.25	\$57,145,000.00	\$22,638,556.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$3,895,000.00	\$2,791,881.25	\$6,686,881.25
Cash	(\$699.19)	2008-2009	2,390,000.00	2,636,081.25	5,026,081.25
Investments at Cost	38,987.41	2009-2010	3,285,000.00	2,516,581.25	5,801,581.25
Received From DOT	47,757,060.52	2010-2011	3,985,000.00	2,352,331.25	6,337,331.25
Transfer	389,834.44	2011-2012	5,355,000.00	2,153,081.25	7,508,081.25
Earnings on Investments	<u>398,143.25</u>	2012-2013	4,090,000.00	1,885,331.25	5,975,331.25
	\$48,583,326.43	2013-2014	5,000,000.00	1,680,831.25	6,680,831.25
		2014-2015	5,240,000.00	1,430,831.25	6,670,831.25
		2015-2016	3,540,000.00	1,168,831.25	4,708,831.25
		2016-2017	3,430,000.00	991,831.25	4,421,831.25
		2017-2018	3,335,000.00	820,331.25	4,155,331.25
Principal	\$5,195,000.00	2018-2019	2,880,000.00	653,581.25	3,533,581.25
Interest	2,999,681.25	2019-2020	2,950,000.00	509,581.25	3,459,581.25
Returned to DOT	40,148,619.93	2020-2021	2,250,000.00	362,081.25	2,612,081.25
SBA Administrative Expense	5,195.00	2021-2022	1,180,000.00	249,581.25	1,429,581.25
Fund Balance June 30, 2007:		2022-2023	1,240,000.00	190,581.25	1,430,581.25
Cash	4,830.25	2023-2024	1,295,000.00	137,881.25	1,432,881.25
Investments at Cost*	<u>230,000.00</u>	2024-2025	1,225,000.00	81,225.00	1,306,225.00
	\$48,583,326.43	2025-2026	<u>580,000.00</u>	<u>26,100.00</u>	<u>606,100.00</u>
			\$57,145,000.00	\$22,638,556.25	\$79,783,556.25
Par Value \$230,000.00					
RESERVE FUND					
RECEIPTS					
Fund Balance July 1, 2006:					
Cash	\$8,065.05				
Investments at Cost	5,510,869.78				
Earnings on Investments	<u>282,153.38</u>				
	\$5,801,088.21				
DISBURSEMENTS					
Transfer	\$389,834.44				
Fund Balance June 30, 2007:					
Cash	253.77				
Investments at Cost*	<u>5,411,000.00</u>				
	\$5,801,088.21				
Par Value \$5,411,000.00					
Required Reserve \$5,410,517.41					

STATE SCHOOL BONDS



The State School Bonds are administered under Section 236.601, Florida Statutes, and Section 215.69, Florida Statutes. The State School Bonds and State Board of Education Capital Outlay Bonds are issued to finance capital outlay projects of school and Community College districts. The bonds are secured by a pledge of a portion of the state-assessed motor vehicle license tax. See schedule of revenues on the following page.

Paying Bank

**US Bank Trust National Association
St. Paul, MN**

STATEMENT OF MOTOR VEHICLE LICENSE TAX REVENUE COLLECTED BY THE STATE OF FLORIDA		
YEAR	NUMBER OF TAGS SOLD	NET REVENUE
1972-73	5,933,545	\$140,120,819
1973-74	6,382,298	154,699,436
1974-75	6,809,365	163,736,792
1975-76	8,218,658	167,248,081
1976-77	11,784,568	231,964,636
1977-78	9,102,113	185,773,647
1978-79	9,395,721	188,513,982
1979-80	10,180,656	214,588,945
1980-81	10,318,274	210,123,789
1981-82	10,497,607	212,229,023
1982-83	11,399,587	236,022,781
1983-84	12,217,699	266,547,791
1984-85	12,882,006	273,054,621
1985-86	13,645,307	298,278,097
1986-87	14,460,977	312,996,168
1987-88	14,845,061	330,419,288
1988-89	15,130,433	347,759,093
1989-90	15,361,833	326,534,421
1990-91	15,166,085	342,470,277
1991-92	16,015,512	348,959,783
1992-93	16,257,800	365,674,034
1993-94	15,005,565	372,371,562
1994-95	15,007,702	383,374,257
1995-96	17,657,888	407,982,041
1996-97	17,616,184	420,481,499
1997-98	18,305,280	436,971,743
1998-99	16,967,731	413,128,255
1999-00	19,051,838	474,218,939
2000-01	20,579,312	514,613,027
2001-02	20,344,475	512,562,029
2002-03	17,215,855	496,641,107
2003-04	18,048,280	538,612,083
2004-05	18,822,775	601,153,197
2005-06	19,495,041	636,081,900
2006-07	19,595,641	611,698,661

Source: Department of Highway Safety and Motor Vehicles

STATE SCHOOL BONDS
FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007
(JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$55,745	\$35,634	\$91,379
Cash	\$52	2008-2009	58,205	33,045	91,250
Investments at Cost	670	2009-2010	61,105	30,198	91,303
Received from State Board of		2010-2011	64,410	27,110	91,520
Education	94,069	2011-2012	67,850	23,924	91,774
Accrued Interest on Bond Sale	53	2012-2013	71,375	20,557	91,932
Earnings on Investments	<u>685</u>	2013-2014	75,165	16,927	92,092
	\$95,529	2014-2015	74,025	13,235	87,260
		2015-2016	71,725	9,643	81,368
DISBURSEMENTS		2016-2017	52,900	6,587	59,487
Principal	\$56,420	2017-2018	42,080	4,276	46,356
Interest	38,304	2018-2019	18,805	2,825	21,630
SBA Administrative Expense	66	2019-2020	14,690	2,058	16,748
Fund Balance June 30, 2007:		2020-2021	10,715	1,485	12,200
Cash	1	2021-2022	10,345	1,016	11,361
Investments at Cost	<u>738</u>	2022-2023	8,545	601	9,146
	\$95,529	2023-2024	4,770	311	5,081
		2024-2025	3,035	137	3,172
		2025-2026	<u>1,515</u>	<u>35</u>	<u>1,550</u>
			\$767,005	\$229,604	\$996,609
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2006	\$823,425	\$267,908	\$1,091,333
		Paid and Retired	<u>56,420</u>	<u>38,304</u>	<u>94,724</u>
		Balance June 30, 2007	\$767,005	\$229,604	\$996,609

STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 1996 SERIES B - 2006 SERIES A
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
96 Srs. B 12/1/96	4.000%	\$3,920,000.00	\$	\$	\$	\$	\$	\$
	4.100%	2,520,000.00						
	4.125%	1,295,000.00						
	4.250%	3,650,000.00						
	4.375%	1,415,000.00						
	4.400%	1,480,000.00						
	4.500%	1,555,000.00						
	4.625%	1,650,000.00	1,650,000.00	38,157.90	1,650,000.00	38,157.90	0.00	0.00
97 Srs. A 2/1/97	4.100%	6,670,000.00						
	4.200%	7,150,000.00						
	4.300%	7,495,000.00						
	4.500%	16,520,000.00						
	4.800%	10,015,000.00						
	5.000%	114,610,000.00						
	5.500%	9,625,000.00						
	6.000%	17,755,000.00	9,090,000.00	272,700.00	9,090,000.00	272,700.00	0.00	0.00
98 Srs. A 2/1/98	4.000%	26,370,000.00						
	4.500%	27,310,000.00	27,310,000.00	1,258,650.00	12,995,000.00	936,562.50	14,315,000.00	322,087.50
	5.000%	111,145,000.00						
	5.250%	112,795,000.00						
	5.500%	24,085,000.00						
99 Srs. A 3/1/99	4.000%	16,625,000.00	7,020,000.00	284,600.00	3,415,000.00	212,500.00	3,605,000.00	72,100.00
	4.125%	3,585,000.00	3,585,000.00	369,706.71	0.00	147,881.25	3,585,000.00	221,825.46
	4.250%	11,825,000.00						
	4.375%	3,675,000.00	3,675,000.00	562,738.05	0.00	160,781.25	3,675,000.00	401,956.80
	4.500%	7,615,000.00	7,615,000.00	1,715,287.50	0.00	342,675.00	7,615,000.00	1,372,612.50
	4.625%	7,900,000.00	7,900,000.00	2,558,557.90	0.00	365,375.00	7,900,000.00	2,193,182.90
	4.750%	22,860,000.00	22,860,000.00	11,488,112.50	0.00	1,085,850.00	22,860,000.00	10,402,262.50
2000 Srs. A 2/1/00	4.625%	2,460,000.00						
	4.750%	5,390,000.00						
	4.875%	2,875,000.00						
	5.000%	9,605,000.00	9,605,000.00	741,875.00	2,965,000.00	406,125.00	6,640,000.00	335,750.00
	5.125%	3,530,000.00	3,530,000.00	633,197.28	0.00	180,912.50	3,530,000.00	452,284.78
	5.250%	7,545,000.00						
	5.375%	4,055,000.00						
	5.500%	9,145,000.00						
	5.750%	21,855,000.00						
	6.000%	8,840,000.00						
2001 Srs. A 5/1/01	4.100%	655,000.00	655,000.00	40,282.50	0.00	26,855.00	655,000.00	13,427.50
	4.200%	665,000.00	665,000.00	69,825.00	0.00	27,930.00	665,000.00	41,895.00
	4.250%	665,000.00	665,000.00	98,918.75	0.00	28,262.50	665,000.00	70,656.25
	4.375%	670,000.00	670,000.00	131,906.92	0.00	29,312.50	670,000.00	102,594.42
	4.500%	685,000.00	685,000.00	169,537.50	0.00	30,825.00	685,000.00	138,712.50
	4.625%	680,000.00	680,000.00	204,425.68	0.00	31,450.00	680,000.00	172,975.68
	4.750%	705,000.00	705,000.00	251,156.25	0.00	33,487.50	705,000.00	217,668.75
	4.875%	720,000.00	720,000.00	298,350.72	0.00	35,100.00	720,000.00	263,250.72
	5.000%	5,495,000.00	5,495,000.00	3,358,375.00	0.00	274,750.00	5,495,000.00	3,083,625.00
	5.250%	20,645,000.00	4,185,000.00	109,856.25	4,185,000.00	109,856.25	0.00	0.00

STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 1996 SERIES B - 2006 SERIES A(Continued)
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RET RED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PR NCIPAL	INTEREST	PRINCIPAL	INTEREST
2002 Srs. A 4/15/02	3.000%	\$3,060,000.00	\$	\$	\$	\$	\$	\$
	3.300%	825,000.00	825,000.00	13,612.50	825,000.00	13,612.50	0.00	0.00
	3.875%	990,000.00	990,000.00	134,269.74	0.00	38,362.50	990,000.00	95,907.24
	4.000%	2,890,000.00	2,890,000.00	339,000.00	0.00	115,600.00	2,890,000.00	223,400.00
	4.100%	1,120,000.00	1,120,000.00	252,560.00	0.00	45,920.00	1,120,000.00	206,640.00
	4.200%	1,195,000.00	1,195,000.00	326,235.00	0.00	50,190.00	1,195,000.00	276,045.00
	4.300%	1,270,000.00	1,270,000.00	409,575.00	0.00	54,610.00	1,270,000.00	354,965.00
	4.500%	1,375,000.00	1,375,000.00	525,937.50	0.00	61,875.00	1,375,000.00	464,062.50
	4.750%	3,925,000.00	3,925,000.00	2,427,368.75	0.00	186,437.50	3,925,000.00	2,240,931.25
	5.000%	9,420,000.00	9,420,000.00	6,004,750.00	0.00	471,000.00	9,420,000.00	5,533,750.00
2002 Srs. B 7/15/02	3.375%	9,280,000.00	8,275,000.00	418,913.60	0.00	279,281.25	8,275,000.00	139,632.35
	3.500%	8,720,000.00	8,720,000.00	763,000.00	0.00	305,200.00	8,720,000.00	457,800.00
	4.000%	10,455,000.00	10,455,000.00	2,300,100.00	0.00	418,200.00	10,455,000.00	1,881,900.00
	5.000%	18,345,000.00	7,775,000.00	194,375.00	7,775,000.00	194,375.00	0.00	0.00
	5.375%	47,940,000.00	47,940,000.00	15,521,608.31	0.00	2,576,775.00	47,940,000.00	12,944,833.31
2003 Srs. A 6/15/03	3.000%	8,115,000.00	8,115,000.00	878,625.00	0.00	243,450.00	8,115,000.00	635,175.00
	3.125%	1,905,000.00	1,905,000.00	386,951.22	0.00	59,531.25	1,905,000.00	327,419.97
	3.300%	2,030,000.00	2,030,000.00	502,425.00	0.00	66,990.00	2,030,000.00	435,435.00
	3.500%	2,180,000.00	2,180,000.00	648,550.00	0.00	76,300.00	2,180,000.00	572,250.00
	3.625%	2,350,000.00	2,350,000.00	809,278.90	0.00	85,187.50	2,350,000.00	724,091.40
	3.750%	2,515,000.00	2,515,000.00	990,281.25	0.00	94,312.50	2,515,000.00	895,968.75
	4.000%	8,905,000.00	8,905,000.00	4,472,100.00	0.00	356,200.00	8,905,000.00	4,115,900.00
	4.125%	3,490,000.00	3,490,000.00	2,087,452.76	0.00	143,962.50	3,490,000.00	1,943,490.26
	4.250%	7,850,000.00	7,850,000.00	5,344,587.50	0.00	333,625.00	7,850,000.00	5,010,962.50
	5.000%	5,290,000.00	1,380,000.00	34,500.00	1,380,000.00	34,500.00	0.00	0.00
2004 Srs. A 7/15/04	3.000%	2,720,000.00	1,430,000.00	43,650.00	690,000.00	32,550.00	740,000.00	11,100.00
	3.250%	760,000.00	760,000.00	61,750.00	0.00	24,700.00	760,000.00	37,050.00
	3.350%	815,000.00	815,000.00	122,861.25	0.00	27,302.50	815,000.00	95,558.75
	3.500%	785,000.00	785,000.00	96,162.50	0.00	27,475.00	785,000.00	68,687.50
	3.750%	845,000.00	845,000.00	174,281.25	0.00	31,687.50	845,000.00	142,593.75
	4.000%	4,955,000.00	4,955,000.00	1,704,500.00	0.00	198,200.00	4,955,000.00	1,506,300.00
	4.125%	1,170,000.00	1,170,000.00	555,017.58	0.00	48,262.50	1,170,000.00	506,755.08
	4.200%	1,285,000.00	1,285,000.00	674,625.00	0.00	53,970.00	1,285,000.00	620,655.00
	4.300%	1,390,000.00	1,390,000.00	806,895.00	0.00	59,770.00	1,390,000.00	747,125.00
	4.400%	1,495,000.00	1,495,000.00	953,810.00	0.00	65,780.00	1,495,000.00	888,030.00
	4.500%	3,375,000.00	3,375,000.00	2,433,487.50	0.00	151,875.00	3,375,000.00	2,281,612.50
	4.625%	1,900,000.00	1,900,000.00	1,537,810.60	0.00	87,875.00	1,900,000.00	1,449,935.60
2005 Srs. A 5/1/05	3.000%	415,000.00						
	4.000%	6,715,000.00	6,715,000.00	3,647,100.00	0.00	268,600.00	6,715,000.00	3,378,500.00
	4.125%	3,080,000.00	3,080,000.00	2,161,084.42	0.00	127,050.00	3,080,000.00	2,034,034.42
	4.250%	1,635,000.00	1,635,000.00	1,285,518.75	0.00	69,487.50	1,635,000.00	1,216,031.25
	5.000%	278,210,000.00	278,210,000.00	82,278,500.00	10,930,000.00	13,637,250.00	267,280,000.00	68,641,250.00
2005 Srs. B 7/1/05	3.500%	970,000.00						
	5.000%	230,985,000.00	230,985,000.00	89,971,875.00	0.00	11,549,250.00	230,985,000.00	78,422,625.00
2006 Srs. A 6/15/06	4.000%	2,995,000.00	2,995,000.00	670,625.11	0.00	125,125.11	2,995,000.00	545,500.00
	4.100%	650,000.00	650,000.00	227,709.30	0.00	27,834.30	650,000.00	199,875.00
	4.125%	685,000.00	685,000.00	269,689.98	0.00	29,512.54	685,000.00	240,177.44
	4.250%	1,500,000.00	1,500,000.00	704,932.00	0.00	66,582.00	1,500,000.00	638,350.00
	4.375%	1,770,000.00	1,770,000.00	1,011,876.61	0.00	80,878.38	1,770,000.00	930,998.23
	4.500%	3,305,000.00	3,305,000.00	2,319,947.50	0.00	155,335.00	3,305,000.00	2,164,612.50
	4.625%	4,215,000.00	4,215,000.00	3,625,064.95	0.00	203,609.79	4,215,000.00	3,421,455.16
	5.000%	1,615,000.00	1,615,000.00	126,713.53	520,000.00	71,338.53	1,095,000.00	55,375.00
Total		\$1,415,680,000.00	\$823,425,000.00	\$267,907,762.27	\$56,420,000.00	\$38,304,147.30	\$767,005,000.00	\$229,603,614.97

STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 1996 SERIES B - 2006 SERIES A(Continued)
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$55,745,000.00	\$35,633,391.10	\$91,378,391.10
Cash	\$52,378.70	2008-2009	58,205,000.00	33,045,316.71	91,250,316.71
Investments at Cost	669,608.69	2009-2010	61,105,000.00	30,197,894.04	91,302,894.04
Received From SBE	94,068,898.00	2010-2011	64,410,000.00	27,110,362.75	91,520,362.75
Accrued Interest On Bond Sale	53,467.01	2011-2012	67,850,000.00	23,924,145.00	91,774,145.00
Earnings on Investments	<u>684,899.51</u>	2012-2013	71,375,000.00	20,556,769.20	91,931,769.20
	\$95,529,251.91	2013-2014	75,165,000.00	16,927,312.22	92,092,312.22
		2014-2015	74,025,000.00	13,235,073.86	87,260,073.86
		2015-2016	71,725,000.00	9,642,882.59	81,367,882.59
		2016-2017	52,900,000.00	6,586,676.25	59,486,676.25
		2017-2018	42,080,000.00	4,275,425.08	46,355,425.08
Principal	\$56,420,000.00	2018-2019	18,805,000.00	2,824,618.53	21,629,618.53
Interest	38,304,147.30	2019-2020	14,690,000.00	2,058,017.20	16,748,017.20
SBA Administrative Expense	66,598.66	2020-2021	10,715,000.00	1,485,249.01	12,200,249.01
Fund Balance June 30, 2007:		2021-2022	10,345,000.00	1,016,181.25	11,361,181.25
Cash	505.95	2022-2023	8,545,000.00	601,398.49	9,146,398.49
Investments at Cost*	<u>738,000.00</u>	2023-2024	4,770,000.00	310,682.73	5,080,682.73
	\$95,529,251.91	2024-2025	3,035,000.00	137,186.10	3,172,186.10
		2025-2026	<u>1,515,000.00</u>	<u>35,032.86</u>	<u>1,550,032.86</u>
*Par Value \$738,000.00			\$767,005,000.00	\$229,603,614.97	\$996,608,614.97

**STATE SCHOOL BONDS
FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2006 TO JUNE 30, 2007
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$192,825	\$7,575	\$200,400
Cash	\$1,807	2008-2009	0	2,627	2,627
Investments at Cost	371,721	2009-2010	46,820	1,313	48,133
Earnings on Investments	<u>12,393</u>		\$239,645	\$11,515	\$251,160
	\$385,921				
DISBURSEMENTS					
Principal	\$118,090				
Interest	18,456				
Premium	1,181				
Notice of Redemption	4	ALL BONDED INDEBTEDNESS			
SBA Escrow Fee	26				
Fund Balance June 30, 2007:					
Investments at Cost	<u>248,164</u>	Balance June 30, 2006	\$357,735	\$27,005	\$384,740
	\$385,921	Paid and Retired	<u>118,090</u>	<u>15,490</u>	<u>133,580</u>
		Balance June 30, 2007	\$239,645	\$11,515	\$251,160

REFUNDED ISSUES - STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2005 SERIES A ESCROW
1997 SERIES A, DATED 2-1-97, PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.800%	\$10,015,000.00	\$10,015,000.00	\$1,201,800.00	\$10,015,000.00	\$240,360.00	\$0.00	\$0.00
5.000%	98,450,000.00	98,450,000.00	35,741,500.00	98,450,000.00	2,461,250.00	0.00	0.00
5.500%	9,625,000.00	9,625,000.00	794,062.50	9,625,000.00	264,687.50	0.00	0.00
Total	\$118,090,000.00	\$118,090,000.00	\$37,737,362.50	\$118,090,000.00	\$2,966,297.50	\$0.00	\$0.00

*Remaining Interest Cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:					
Cash	\$1,806,670.34				
Investments at Cost	120,447,777.53				
Earnings on Investments	2,964,047.13				
	\$125,218,495.00				
DISBURSEMENTS					
Principal	\$118,090,000.00				
Interest	5,932,595.00				
Premium	1,180,900.00				
Notice of Redemption	3,634.16				
SBA Escrow Fee	11,365.84				
	\$125,218,495.00				

Refunded by 2005 Series A on June 1, 2005. 1996 Series A maturing 2007-2016 were redeemed January 1, 2006 at 101% of the principal amount. 1997 Series A maturing 2008-2017 were redeemed January 1, 2007 at 101% of the principal amount.					

REFUNDED ISSUES - STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2005 SERIES B ESCROW
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
98 Srs. A	5.000%	\$90,575,000.00	\$90,575,000.00	\$45,620,875.00	\$0.00	\$4,528,750.00	\$90,575,000.00	\$41,092,125.00
2/1/98	5.250%	102,250,000.00	102,250,000.00	27,601,875.00	0.00	5,368,125.00	102,250,000.00	22,233,750.00
2000 Srs. A	5.250%	7,545,000.00	7,545,000.00	1,985,418.75	0.00	396,112.50	7,545,000.00	1,589,306.25
2/1/00	5.375%	4,055,000.00	4,055,000.00	1,416,719.68	0.00	217,956.25	4,055,000.00	1,198,763.43
	5.500%	9,145,000.00	9,145,000.00	4,533,512.50	0.00	502,975.00	9,145,000.00	4,030,537.50
	5.750%	21,855,000.00	21,855,000.00	15,171,806.25	0.00	1,256,662.50	21,855,000.00	13,915,143.75
	6.000%	4,220,000.00	4,220,000.00	1,899,000.00	0.00	253,200.00	4,220,000.00	1,645,800.00
Total		\$239,645,000.00	\$239,645,000.00	\$98,229,207.18	\$0.00	\$12,523,781.25	\$239,645,000.00	\$85,705,425.93

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008*	\$192,825,000.00	\$7,575,343.75	\$200,400,343.75
Cash	\$100.32	2008-2009	0.00	2,626,906.25	2,626,906.25
Investments at Cost	251,272,865.00	2009-2010*	46,820,000.00	1,313,457.18	48,133,457.18
Earnings on Investments	<u>9,429,540.47</u>		\$239,645,000.00	\$11,515,707.18	\$251,160,707.18
	\$260,702,505.79	*Premium	fy 07/08	\$1,928,250.00	
DISBURSEMENTS		*Premium	fy 09/10	\$468,200.00	
Interest	\$12,523,781.25				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2007:					
Cash	100.54				
Investments at Cost*	<u>248,163,624.00</u>				
	\$260,702,505.79				
*Par Value \$248,163,624.00					
Debt Schedule reflects July 1, 2007 interest of \$6,261,886.57 as if paid June 30, 2007.					

Refunded by 2005 Series B on August 3, 2005. 1998 Series A maturing 2009-2018 will be redeemed January 1, 2008 at 101% of the principal amount. 2000 Series A maturing 2011-2020 will be redeemed January 1, 2010 at 101% of the principal amount.					

HIGHER EDUCATION BONDS



The Higher Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended, Subsection 9(a) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958, and Section 215.69, Florida Statutes.

The State University System bonds and revenue certificates were issued to construct university system facilities, including student housing. Bonds and revenue certificates outstanding are secured by a pledge of rental revenues and student fee assessments.

The Community College Capital Improvement Revenue Bonds were issued by the Division of Bond Finance on behalf of the Department of Education and the Participating Community Colleges, pursuant to Article VII, Section 11(d), of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes), Section 1009.23, Florida Statutes, and other applicable provisions of law.

Paying Bank unless otherwise indicated:

**US Bank Trust National Association
St. Paul, MN**

YEAR(1)	STUDENT BUILDING FEES	CAPITAL IMPROVEMENT FEES	TOTAL
1972-73	\$2,749,275.14	\$4,871,909.21	\$7,621,184.35
1973-74	3,465,581.84	4,627,582.04	8,093,163.88
1974-75	3,197,894.18	4,548,636.52	7,746,530.70
1975-76	4,124,120.37	6,402,652.41	10,526,772.78
1976-77	4,621,520.34	6,423,168.13	11,044,688.47
1977-78	4,272,780.44	5,879,771.37	10,152,551.81
1978-79	4,239,055.23	5,846,576.68	10,085,631.91
1979-80	4,255,716.59	5,857,206.93	10,112,923.52
1980-81	4,623,774.35	6,168,347.59	10,792,121.94
1981-82	5,181,380.56	8,980,831.73	14,162,212.29
1982-83	4,862,893.04	11,330,708.86	16,193,601.90
1983-84	5,114,132.84	6,752,056.27	11,866,189.11
1984-85	5,220,308.30	6,952,782.62	12,173,090.92
1985-86	5,320,027.97	6,921,108.36	12,241,136.33
1986-87	5,444,383.30	6,747,151.57	12,191,534.87
1987-88	5,888,820.90	7,117,869.74	13,006,690.64
1988-89	7,583,756.89	8,867,751.35	16,451,508.24
1989-90	8,965,230.09	10,436,612.17	19,401,842.26
1990-91	8,730,806.48	10,081,419.01	18,812,225.49
1991-92	9,000,137.93	10,344,295.02	19,344,432.95
1992-93	9,189,863.00	10,557,968.00	19,747,831.00
1993-94	9,602,080.00	11,016,064.00	20,618,144.00
1994-95	10,003,569.73	11,487,753.40	21,491,323.13
1995-96	10,516,593.21	12,119,664.16	22,636,257.37
1996-97	10,558,518.55	12,088,877.03	22,647,395.58
1997-98	10,959,668.45	12,547,741.25	23,507,409.70
1998-99	11,175,168.69	12,867,876.27	24,043,044.96
1999-2000	11,981,048.88	13,630,992.71	25,612,041.59
2000-2001	12,190,049.09	13,959,722.33	26,149,771.42
2001-2002	13,181,110.95	15,012,997.57	28,194,108.52
2002-2003	13,459,472.97	14,730,286.00	28,189,758.97
2003-2004	12,751,354.56	17,398,109.50	30,149,464.06
2004-2005	12,609,101.48	15,004,479.98	27,613,581.46
2005-2006	16,605,412.02	18,219,816.47	34,825,228.49
2006-2007	17,890,225.41	19,852,076.46	37,742,301.87

(1) Revenue 1981-82 and prior years are February 1 through January 31.

1982-83 and later are the fiscal years July 1 through June 30.

Source: Board of Regents
University Systems
Department of Education
Florida Education System

University System Improvement Revenue Bonds are secured by and are payable from Pledged Revenues, which consists of the Capital Improvement Fees and the net Student Building Fees

HIGHER EDUCATION BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$40,360	\$43,194	\$83,554
Cash	\$126	2008-2009	41,140	41,533	82,673
Investments at Cost	1,408	2009-2010	42,880	39,789	82,669
Received from FL Ed System/University	76,398	2010-2011	44,755	37,947	82,702
Bond Proceeds	1,057	2011-2012	46,710	36,004	82,714
Refunding Bond Proceeds	21,246	2012-2013	48,815	33,932	82,747
Accrued Interest on Bond Sale	716	2013-2014	45,675	31,732	77,407
Earnings on Investments	<u>519</u>	2014-2015	46,405	29,661	76,066
	\$101,470	2015-2016	48,585	27,524	76,109
		2016-2017	40,800	25,251	66,051
		2017-2018	41,895	23,338	65,233
		2018-2019	42,990	21,365	64,355
DISBURSEMENTS		2019-2020	42,580	19,359	61,939
Principal	\$35,490	2020-2021	43,925	17,349	61,274
Interest	44,115	2021-2022	42,965	15,290	58,255
SBA Administrative Expense	77	2022-2023	39,375	13,232	52,607
Transfer to Escrow	21,246	2023-2024	33,070	11,320	44,390
Returned to FL Ed System/ University	2	2024-2025	32,165	9,699	41,864
Fund Balance June 30, 2007:		2025-2026	30,135	8,115	38,250
Cash	176	2026-2027	27,215	6,702	33,917
Investments at Cost	<u>364</u>	2027-2028	23,130	5,446	28,576
	\$101,470	2028-2029	21,650	4,310	25,960
		2029-2030	22,715	3,236	25,951
		2030-2031	13,355	2,168	15,523
		2031-2032	8,685	1,575	10,260
		2032-2033	9,095	1,163	10,258
		2033-2034	8,215	730	8,945
		2034-2035	5,400	340	5,740
		2035-2036	<u>1,640</u>	<u>76</u>	<u>1,716</u>
			\$936,325	\$511,380	\$1,447,705
		ALL BONDED			
		INDEBTEDNESS			
		Balance June 30, 2006	\$872,240	\$496,616	\$1,368,856
		Additional Debt Set-up	119,635	76,168	195,803
		To Escrow	20,060	17,289	37,349
		Paid and Retired	<u>35,490</u>	<u>44,115</u>	<u>79,605</u>
		Balance June 30, 2007	\$936,325	\$511,380	\$1,447,705

HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE CERTIFICATES AND BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997 3/15/97	5.000%	\$1,040,000.00	\$	\$	\$	\$	\$	\$
	5.050%	1,090,000.00						
	5.100%	1,145,000.00	1,145,000.00	58,395.00	1,145,000.00	58,395.00	0.00	0.00
	5.200%	1,200,000.00						
	5.250%	7,165,000.00						
	5.300%	1,265,000.00						
	5.375%	5,480,000.00						
	5.400%	2,730,000.00						
	5.500%	1,475,000.00						
	5.600%	3,195,000.00						
	5.625%	4,175,000.00						
	7.000%	6,845,000.00						
Srs. 1997A 7/15/97	3.700%	380,000.00						
	3.850%	310,000.00						
	3.950%	320,000.00						
	4.000%	685,000.00						
	4.100%	360,000.00						
	4.200%	1,015,000.00						
	4.250%	1,295,000.00						
	4.375%	1,595,000.00						
	4.400%	1,935,000.00	1,935,000.00	85,140.00	1,935,000.00	85,140.00	0.00	0.00
	4.500%	3,575,000.00	3,575,000.00	321,750.00	0.00	160,875.00	3,575,000.00	160,875.00
	4.625%	3,075,000.00	3,075,000.00	426,656.25	0.00	142,218.75	3,075,000.00	284,437.50
	4.750%	3,635,000.00	3,635,000.00	690,650.00	0.00	172,662.50	3,635,000.00	517,987.50
	4.800%	3,730,000.00	3,730,000.00	895,200.00	0.00	179,040.00	3,730,000.00	716,160.00
Srs. 1998 11/1/98	4.900%	3,875,000.00	3,875,000.00	1,139,250.00	0.00	189,875.00	3,875,000.00	949,375.00
	5.000%	19,900,000.00	19,900,000.00	8,528,000.00	0.00	995,000.00	19,900,000.00	7,533,000.00
	4.000%	3,245,000.00	1,650,000.00	66,000.00	1,650,000.00	66,000.00	0.00	0.00
	4.100%	1,700,000.00	1,700,000.00	139,400.00	0.00	69,700.00	1,700,000.00	69,700.00
	4.250%	6,905,000.00						
	4.400%	1,900,000.00	1,900,000.00	418,000.00	0.00	83,600.00	1,900,000.00	334,400.00
	4.500%	14,355,000.00	14,355,000.00	9,201,150.00	0.00	645,975.00	14,355,000.00	8,555,175.00
	4.750%	7,925,000.00	7,925,000.00	4,528,887.50	0.00	376,437.50	7,925,000.00	4,152,450.00
	5.000%	14,835,000.00	12,470,000.00	4,440,250.00	0.00	623,500.00	12,470,000.00	3,816,750.00

HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE CERTIFICATES AND BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001 1/1/02	4.000%	\$7,385,000.00	\$3,815,000.00	\$388,800.00	\$900,000.00	\$152,600.00	\$2,915,000.00	\$236,200.00
	4.125%	2,145,000.00	2,145,000.00	487,575.00	0.00	88,481.25	2,145,000.00	399,093.75
	4.250%	1,140,000.00	1,140,000.00	339,150.00	0.00	48,450.00	1,140,000.00	290,700.00
	4.400%	1,190,000.00	1,190,000.00	418,880.00	0.00	52,360.00	1,190,000.00	366,520.00
	4.500%	1,240,000.00	1,240,000.00	502,200.00	0.00	55,800.00	1,240,000.00	446,400.00
	4.600%	1,295,000.00	1,295,000.00	595,700.00	0.00	59,570.00	1,295,000.00	536,130.00
	4.750%	15,535,000.00	15,535,000.00	12,034,600.00	0.00	737,912.50	15,535,000.00	11,296,687.50
	5.000%	1,355,000.00	1,355,000.00	745,250.00	0.00	67,750.00	1,355,000.00	677,500.00
Srs. 2003A 3/1/03	3.000%	715,000.00						
	4.000%	5,230,000.00						
	5.000%	44,600,000.00	34,170,000.00	6,966,750.00	5,230,000.00	1,708,500.00	28,940,000.00	5,258,250.00
Srs. 2005A 9/15/05	3.625%	1,505,000.00	1,505,000.00	218,225.00	0.00	54,556.25	1,505,000.00	163,668.75
	3.700%	1,805,000.00	1,805,000.00	601,065.00	0.00	66,785.00	1,805,000.00	534,280.00
	3.750%	9,580,000.00	9,580,000.00	2,067,375.00	0.00	359,250.00	9,580,000.00	1,708,125.00
	3.850%	1,945,000.00	1,945,000.00	823,707.50	0.00	74,882.50	1,945,000.00	748,825.00
	4.000%	8,800,000.00	8,245,000.00	3,854,600.00	190,000.00	329,800.00	8,055,000.00	3,524,800.00
	4.100%	2,275,000.00	2,275,000.00	1,399,125.00	0.00	93,275.00	2,275,000.00	1,305,850.00
	4.125%	2,380,000.00	2,380,000.00	1,570,800.00	0.00	98,175.00	2,380,000.00	1,472,625.00
Srs. 2006A 5/1/06	4.000%	11,085,000.00	11,085,000.00	1,950,892.61	1,170,000.00	517,292.61	9,915,000.00	1,433,600.00
	4.125%	1,890,000.00	1,890,000.00	636,691.86	0.00	90,954.36	1,890,000.00	545,737.50
	4.250%	1,970,000.00	1,970,000.00	767,480.48	0.00	97,680.48	1,970,000.00	669,800.00
	4.500%	5,375,000.00	5,375,000.00	3,955,312.50	0.00	282,187.50	5,375,000.00	3,673,125.00
	5.000%	38,635,000.00	38,635,000.00	35,347,484.09	0.00	2,253,734.09	38,635,000.00	33,093,750.00
Total		\$265,625,000.00	\$228,300,000.00	\$106,551,997.79	\$12,220,000.00	\$11,138,415.29	\$217,225,000.00	\$95,471,977.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$13,055,000.00	\$10,113,843.75	\$23,168,843.75
Cash			(\$3,428.67)	2008-2009	13,635,000.00	9,536,068.75	23,171,068.75
Investments at Cost			255,367.51	2009-2010	14,255,000.00	8,909,287.50	23,164,287.50
Received From SBE			23,105,649.32	2010-2011	14,935,000.00	8,252,568.75	23,187,568.75
Earnings on Investments			<u>136,085.56</u>	2011-2012	15,640,000.00	7,570,166.25	23,210,166.25
			\$23,493,673.72	2012-2013	16,375,000.00	6,849,160.00	23,224,160.00
DISBURSEMENTS				2013-2014	11,820,000.00	6,078,097.50	17,898,097.50
				2014-2015	12,410,000.00	5,528,175.00	17,938,175.00
				2015-2016	13,025,000.00	4,952,115.00	17,977,115.00
				2016-2017	7,965,000.00	4,339,732.50	12,304,732.50
Principal			\$12,220,000.00	2017-2018	8,340,000.00	3,970,150.00	12,310,150.00
Interest			11,138,415.29	2018-2019	8,725,000.00	3,583,562.50	12,308,562.50
SBA Administrative Expense			19,120.40	2019-2020	9,125,000.00	3,179,000.00	12,304,000.00
Fund Balance June 30, 2007:				2020-2021	9,540,000.00	2,762,975.00	12,302,975.00
Cash			138.03	2021-2022	9,990,000.00	2,325,662.50	12,315,662.50
Investments at Cost*			<u>116,000.00</u>	2022-2023	7,975,000.00	1,867,075.00	9,842,075.00
			\$23,493,673.72	2023-2024	4,900,000.00	1,489,337.50	6,389,337.50
				2024-2025	5,140,000.00	1,249,037.50	6,389,037.50
				2025-2026	5,390,000.00	996,962.50	6,386,962.50
				2026-2027	3,475,000.00	749,250.00	4,224,250.00
				2027-2028	3,650,000.00	575,500.00	4,225,500.00
				2028-2029	3,835,000.00	393,000.00	4,228,000.00
				2029-2030	<u>4,025,000.00</u>	<u>201,250.00</u>	<u>4,226,250.00</u>
					\$217,225,000.00	\$95,471,977.50	\$312,696,977.50
*Par Value \$116,000.00							

HIGHER EDUCATION BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$2,325	\$2,630	\$4,955
Cash	\$3	2008-2009	0	2,509	2,509
Investments at Cost	57,572	2009-2010	46,130	2,509	48,639
Transfer	21,246		\$48,455	\$7,648	\$56,103
Earnings on Investments	<u>2,520</u>				
	\$81,341				
DISBURSEMENTS					
Principal	\$65				
Interest	3,545				
Notice of Redemption	4				
SBA Escrow Fee	13				
Fund Balance June 30, 2007:		ALL BONDED			
Investments at Cost	<u>77,714</u>	INDEBTEDNESS			
	\$81,341	Balance June 30, 2006	\$55,145	\$7,486	\$62,631
		Additional Debt Set-up	20,060	4,237	24,297
		Paid and Retired	<u>26,750</u>	<u>4,075</u>	<u>30,825</u>
		Balance June 30, 2007	\$48,455	\$7,648	\$56,103

REFUNDED ISSUE - HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS, SERIES 1997
DATED 3-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.200%	\$1,200,000.00	\$1,200,000.00	\$124,800.00	\$1,200,000.00	\$62,400.00	\$0.00	\$0.00
5.250%	7,165,000.00	7,165,000.00	5,656,087.50	7,165,000.00	376,162.50	0.00	0.00
5.300%	1,265,000.00	1,265,000.00	201,135.00	1,265,000.00	67,045.00	0.00	0.00
5.375%	5,480,000.00	5,480,000.00	2,955,981.25	5,480,000.00	294,550.00	0.00	0.00
5.400%	2,730,000.00	2,730,000.00	665,280.00	2,730,000.00	147,420.00	0.00	0.00
5.500%	1,475,000.00	1,475,000.00	486,750.00	1,475,000.00	81,125.00	0.00	0.00
5.600%	3,195,000.00	3,195,000.00	1,344,280.00	3,195,000.00	178,920.00	0.00	0.00
5.625%	4,175,000.00	4,175,000.00	2,938,781.25	4,175,000.00	234,843.75	0.00	0.00
Total	\$26,685,000.00	\$26,685,000.00	\$14,373,095.00	\$26,685,000.00	\$1,442,466.25	\$0.00	\$0.00

*Remaining Interest Cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:					
Cash	\$100.27				
Investments at Cost	27,505,411.00				
Earnings on Investments	<u>1,083,488.91</u>				
	\$28,589,000.18				
DISBURSEMENTS					
Interest	\$1,442,466.25				
Notice of Redemption	3,843.44				
SBA Escrow Fee	5,156.56				
Fund Balance June 30, 2007:					
Cash	(2,899.07)				
Investments at Cost*	<u>27,140,433.00</u>				
	\$28,589,000.18				
*Par Value \$27,140,433.00					
Debt Schedule reflects July 1, 2007 principal called of \$26,685,000.00 and interest of \$721,223.47 as if paid June 30, 2007.					

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.750%	\$595,000.00	\$595,000.00	\$141,312.50	\$0.00	\$28,262.50	\$595,000.00	\$113,050.00
4.800%	625,000.00	625,000.00	180,000.00	0.00	30,000.00	625,000.00	150,000.00
5.000%	1,345,000.00	1,345,000.00	505,250.00	0.00	67,250.00	1,345,000.00	438,000.00
5.100%	720,000.00	720,000.00	330,480.00	0.00	36,720.00	720,000.00	293,760.00
5.200%	760,000.00	760,000.00	395,200.00	0.00	39,520.00	760,000.00	355,680.00
5.250%	2,145,000.00	2,145,000.00	1,944,862.50	0.00	112,612.50	2,145,000.00	1,832,250.00
5.300%	1,725,000.00	1,725,000.00	1,144,005.00	0.00	91,425.00	1,725,000.00	1,052,580.00
5.375%	9,040,000.00	9,040,000.00	9,959,337.50	0.00	485,900.00	9,040,000.00	9,473,437.50
5.400%	3,105,000.00	3,105,000.00	2,688,660.00	0.00	167,670.00	3,105,000.00	2,520,990.00
Total	\$20,060,000.00	\$20,060,000.00	\$17,289,107.50	\$0.00	\$1,059,360.00	\$20,060,000.00	\$16,229,747.50

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$21,246,025.73	2007-2008	\$0.00	\$1,059,360.00	\$1,059,360.00
Earnings on Investments	<u>163,959.16</u>	2008-2009	0.00	1,059,360.00	1,059,360.00
	\$21,409,984.89	2009-2010	<u>20,060,000.00</u>	<u>1,059,360.00</u>	<u>21,119,360.00</u>
			\$20,060,000.00	\$3,178,080.00	\$23,238,080.00
DISBURSEMENTS					
		*Premium	\$200,600.00		
Interest	\$529,670.96				
SBA Escrow Fee	1,500.00				
Fund Balance June 30, 2007:					
Cash	100.93				
Investments at Cost*	<u>20,878,713.00</u>				
	\$21,409,984.89				
*Par Value \$20,878,713.00					
Debt Schedule reflects July 1, 2007 interest payment of \$529,689.04 as if paid June 30, 2007.					
Refunded by Series 2006B Bonds on November 2, 2006.					
Bonds maturing 2011-2030 will be redeemed on July 1, 2010 at 101% of the principal amount.					

REFUNDED ISSUE - HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 1996
DATED 11-15-96

ANALYSIS OF ESCROW FUND		
RECEIPTS		
Fund Balance July 1, 2006:		
Cash		<u>\$100.00</u>
		\$100.00
DISBURSEMENTS		
Earnings on Investments		<u>\$100.00</u>
		\$100.00

REFUNDED ISSUES - HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 2000
DATED 5-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED NDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.125%	\$740,000.00	\$740,000.00	\$189,625.00	\$0.00	\$37,925.00	\$740,000.00	\$151,700.00
5.250%	4,840,000.00	4,840,000.00	5,257,350.00	0.00	254,100.00	4,840,000.00	5,003,250.00
5.300%	820,000.00	820,000.00	304,220.00	0.00	43,460.00	820,000.00	260,760.00
5.375%	1,775,000.00	1,775,000.00	812,162.50	0.00	95,406.25	1,775,000.00	716,756.25
5.500%	5,335,000.00	5,335,000.00	6,172,375.00	0.00	293,425.00	5,335,000.00	5,878,950.00
5.600%	1,145,000.00	1,145,000.00	833,560.00	0.00	64,120.00	1,145,000.00	769,440.00
5.625%	2,485,000.00	2,485,000.00	2,028,656.25	0.00	139,781.25	2,485,000.00	1,888,875.00
5.700%	1,345,000.00	1,345,000.00	1,226,640.00	0.00	76,665.00	1,345,000.00	1,149,975.00
5.750%	4,525,000.00	4,525,000.00	4,693,150.00	0.00	260,187.50	4,525,000.00	4,432,962.50
6.000%	2,100,000.00	2,100,000.00	1,450,800.00	0.00	126,000.00	2,100,000.00	1,324,800.00
6.125%	960,000.00	960,000.00	588,000.00	0.00	58,800.00	960,000.00	529,200.00
Total	\$26,070,000.00	\$26,070,000.00	\$23,556,538.75	\$0.00	\$1,449,870.00	\$26,070,000.00	\$22,106,668.75

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED NDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$0.00	\$1,449,870.00	\$1,449,870.00
Cash	\$102.48	2008-2009	0.00	1,449,870.00	1,449,870.00
Investments at Cost	27,616,650.00	2009-2010	26,070,000.00	1,449,870.00	27,519,870.00
Earnings on Investments	<u>1,212,002.74</u>		\$26,070,000.00	\$4,349,610.00	\$30,419,610.00
	\$28,828,755.22				
DISBURSEMENTS		*Premium	\$260,700.00		
Interest	\$1,449,870.00				
SBA Escrow Fee	6,000.00				
Fund Balance June 30, 2007:					
Cash	102.22				
Investments at Cost*	<u>27,372,783.00</u>				
	\$28,828,755.22				
*Par Value \$27,372,783.00					
Debt Schedule reflects July 1, 2007 interest of \$724,940.96 as if paid June 30, 2007.					
Series 1993 and Series 2000 refunded by Series 2005A. Series 1993 Bonds maturing 2006-2023 were redeemed December 19, 2005 at 101% of the principal amount. Series 2000 maturing 2011-2030 will be redeemed July 1, 2010 at 101% of the principal amount.					

REFUNDED ISSUE - HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1995
DATED 5-1-95

ANALYSIS OF ESCROW FUND		
RECEIPTS		
Fund Balance July 1, 2006:		
Cash		<u>\$100.00</u>
		\$100.00
DISBURSEMENTS		
Earnings on Investments		<u>\$100.00</u>
		\$100.00

REFUNDED ISSUE - HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA HOUSING FACILITY REVENUE BONDS, SERIES 1996A
DATED 2-1-97

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	<u>\$10.00</u>
	\$10.00
DISBURSEMENTS	
Returned to University	<u>\$10.00</u>
	\$10.00

REFUNDED ISSUE - HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1994
DATED 4-1-95

ANALYSIS OF ESCROW FUND		
RECEIPTS		
Fund Balance July 1, 2006:		
Cash		<u>\$99.46</u>
		\$99.46
DISBURSEMENTS		
Earnings on Investments		<u>\$99.46</u>
		\$99.46

**REFUNDED ISSUES - HIGHER EDUCATION BONDS
NEW COLLEGE HOUSING FACILITY REVENUE BONDS, SERIES 1998
DATED 4-15-98, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.600%	\$65,000.00	\$	\$	\$	\$	\$	\$
4.700%	65,000.00	65,000.00	3,055.00	65,000.00	3,055.00	0.00	0.00
4.800%	70,000.00	70,000.00	6,720.00	0.00	3,360.00	70,000.00	3,360.00
5.000%	405,000.00	405,000.00	103,250.00	0.00	20,250.00	405,000.00	83,000.00
5.100%	95,000.00	95,000.00	38,760.00	0.00	4,845.00	95,000.00	33,915.00
5.150%	205,000.00	205,000.00	100,425.00	0.00	10,557.50	205,000.00	89,867.50
5.200%	110,000.00	110,000.00	62,920.00	0.00	5,720.00	110,000.00	57,200.00
5.250%	1,440,000.00	1,440,000.00	1,278,637.50	0.00	75,600.00	1,440,000.00	1,203,037.50
Total	\$2,455,000.00	\$2,390,000.00	\$1,593,767.50	\$65,000.00	\$123,387.50	\$2,325,000.00	\$1,470,380.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008*	<u>\$2,325,000.00</u>	<u>\$120,332.50</u>	<u>\$2,445,332.50</u>
Cash	\$2,868.86		\$2,325,000.00	\$120,332.50	\$2,445,332.50
Investments at Cost	2,449,570.00				
Earnings on Investments	<u>61,104.84</u>	*Premium	<u>\$22,550.00</u>		
	\$2,513,543.70				
DISBURSEMENTS					
Principal	\$65,000.00				
Interest	123,387.50				
Fund Balance June 30, 2007:					
Cash	2,868.20				
Investments at Cost*	<u>2,322,288.00</u>				
	\$2,513,543.70				
*Par Value \$2,378,023.00					
Refunded by New College on May 17, 2006. Series 1996B Bonds maturing 2007-2026 were redeemed July 1, 2006 at 101% of the principal amount. Series 1998 maturing 2009-2027 will be redeemed July 1, 2008 at 101% of the principal amount.					

**HIGHER EDUCATION BONDS
UNIVERSITY REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$27,305	\$33,080	\$60,385
Cash	\$130	2008-2009	27,505	31,997	59,502
Investments at Cost	1,153	2009-2010	28,625	30,880	59,505
Received from FL Ed System/University	53,292	2010-2011	29,820	29,694	59,514
Bond Proceeds	1,057	2011-2012	31,070	28,434	59,504
Refunding Bond Proceeds	21,246	2012-2013	32,440	27,083	59,523
Accrued Interest on Bond Sale	716	2013-2014	33,855	25,654	59,509
Earnings on Investments	<u>383</u>	2014-2015	33,995	24,133	58,128
	\$77,977	2015-2016	35,560	22,571	58,131
		2016-2017	32,835	20,911	53,746
		2017-2018	33,555	19,368	52,923
		2018-2019	34,265	17,781	52,046
		2019-2020	33,455	16,180	49,635
		2020-2021	34,385	14,587	48,972
		2021-2022	32,975	12,964	45,939
		2022-2023	31,400	11,365	42,765
		2023-2024	28,170	9,831	38,001
		2024-2025	27,025	8,450	35,475
		2025-2026	24,745	7,119	31,864
		2026-2027	23,740	5,952	29,692
		2027-2028	19,480	4,871	24,351
		2028-2029	17,815	3,917	21,732
		2029-2030	18,690	3,034	21,724
		2030-2031	13,355	2,168	15,523
		2031-2032	8,685	1,575	10,260
		2032-2033	9,095	1,163	10,258
		2033-2034	8,215	730	8,945
		2034-2035	5,400	340	5,740
		2035-2036	<u>1,640</u>	<u>76</u>	<u>1,716</u>
			\$719,100	\$415,908	\$1,135,008
DISBURSEMENTS					
Principal	\$23,270				
Interest	32,977				
SBA Administrative Expense	58				
Transfer to Escrow	21,246				
Returned to FL Ed System/ University	2				
Fund Balance June 30, 2007:					
Cash	176				
Investments at Cost	<u>248</u>				
	\$77,977				

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY

HOUSING

The State of Florida, Board of Regents, Florida Agricultural and Mechanical University Student Apartment Facility Revenue Bonds, Series 1996 (the "1996 Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida Agricultural and Mechanical University Student Apartment Facility Revenue Bonds, Series 1992 (the "1992 Bonds"), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues remaining after deducting therefrom the Current Expenses and Administrative Expenses. The 1992 Bonds and the 1996 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$14,445,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1992
DATED 5-1-92, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
6.375%	\$1,900,000.00	\$190,000.00	\$12,112.50	\$190,000.00	\$12,112.50	\$0.00	\$0.00
6.400%	425,000.00	425,000.00	68,480.00	0.00	27,200.00	425,000.00	41,280.00
6.450%	740,000.00	740,000.00	240,907.50	0.00	47,730.00	740,000.00	193,177.50
6.500%	4,335,000.00	4,335,000.00	3,560,050.00	0.00	281,775.00	4,335,000.00	3,278,275.00
Total	\$7,400,000.00	\$5,690,000.00	\$3,881,550.00	\$190,000.00	\$368,817.50	\$5,500,000.00	\$3,512,732.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$205,000.00	\$356,705.00	\$561,705.00
Cash	\$1,613.17	2008-2009	220,000.00	343,585.00	563,585.00
Received From University	557,048.54	2009-2010	230,000.00	329,505.00	559,505.00
Earnings on Investments	<u>2,090.69</u>	2010-2011	245,000.00	314,670.00	559,670.00
	\$560,752.40	2011-2012	265,000.00	298,867.50	563,867.50
		2012-2013	280,000.00	281,775.00	561,775.00
		2013-2014	300,000.00	263,575.00	563,575.00
DISBURSEMENTS		2014-2015	320,000.00	244,075.00	564,075.00
		2015-2016	340,000.00	223,275.00	563,275.00
Principal	\$190,000.00	2016-2017	360,000.00	201,175.00	561,175.00
Interest	368,817.50	2017-2018	385,000.00	177,775.00	562,775.00
SBA Administrative Expense	474.20	2018-2019	410,000.00	152,750.00	562,750.00
Fund Balance June 30, 2007:		2019-2020	440,000.00	126,100.00	566,100.00
Cash	<u>1,460.70</u>	2020-2021	470,000.00	97,500.00	567,500.00
	\$560,752.40	2021-2022	500,000.00	66,950.00	566,950.00
		2022-2023	<u>530,000.00</u>	<u>34,450.00</u>	<u>564,450.00</u>
			\$5,500,000.00	\$3,512,732.50	\$9,012,732.50
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1996
DATED 5-15-96, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.100%	\$275,000.00	\$275,000.00	\$14,025.00	\$275,000.00	\$14,025.00	\$0.00	\$0.00
5.200%	290,000.00	290,000.00	30,160.00	0.00	15,080.00	290,000.00	15,080.00
5.300%	310,000.00	310,000.00	49,290.00	0.00	16,430.00	310,000.00	32,860.00
5.400%	325,000.00	325,000.00	70,200.00	0.00	17,550.00	325,000.00	52,650.00
5.500%	710,000.00	710,000.00	215,325.00	0.00	39,050.00	710,000.00	176,275.00
5.600%	795,000.00	795,000.00	334,600.00	0.00	44,520.00	795,000.00	290,080.00
5.625%	6,515,000.00	6,515,000.00	5,342,906.25	0.00	366,468.75	6,515,000.00	4,976,437.50
6.750%	1,965,000.00						
Total	\$11,185,000.00	\$9,220,000.00	\$6,056,506.25	\$275,000.00	\$513,123.75	\$8,945,000.00	\$5,543,382.50

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:			2007-2008	\$290,000.00	\$499,098.75	\$789,098.75
Cash	\$2,337.70		2008-2009	310,000.00	484,018.75	794,018.75
Received From University	785,710.43		2009-2010	325,000.00	467,588.75	792,588.75
Earnings on Investments	<u>2,947.82</u>		2010-2011	345,000.00	450,038.75	795,038.75
	\$790,995.95		2011-2012	365,000.00	431,063.75	796,063.75
			2012-2013	385,000.00	410,988.75	795,988.75
			2013-2014	410,000.00	389,428.75	799,428.75
			2014-2015	435,000.00	366,468.75	801,468.75
			2015-2016	460,000.00	342,000.00	802,000.00
Principal	\$275,000.00		2016-2017	490,000.00	316,125.00	806,125.00
Interest	513,123.75		2017-2018	520,000.00	288,562.50	808,562.50
SBA Administrative Expense	768.30		2018-2019	550,000.00	259,312.50	809,312.50
Fund Balance June 30, 2007:			2019-2020	580,000.00	228,375.00	808,375.00
Cash	<u>2,103.90</u>		2020-2021	615,000.00	195,750.00	810,750.00
	\$790,995.95		2021-2022	655,000.00	161,156.25	816,156.25
			2022-2023	695,000.00	124,312.50	819,312.50
			2023-2024	735,000.00	85,218.75	820,218.75
			2024-2025	<u>780,000.00</u>	<u>43,875.00</u>	<u>823,875.00</u>
Required Reserve - MBIA Insurance Policy				\$8,945,000.00	\$5,543,382.50	\$14,488,382.50

HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
STUDENT SERVICES CENTER REVENUE BONDS, SERIES 1997
DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.100%	\$215,000.00	\$	\$	\$	\$	\$	\$
4.200%	225,000.00						
4.250%	235,000.00						
4.350%	245,000.00						
4.450%	255,000.00						
4.550%	265,000.00						
4.600%	275,000.00						
4.650%	290,000.00						
4.750%	305,000.00	305,000.00	14,487.50	305,000.00	14,487.50	0.00	0.00
4.850%	315,000.00	315,000.00	30,555.00	0.00	15,277.50	315,000.00	15,277.50
4.900%	330,000.00	330,000.00	48,510.00	0.00	16,170.00	330,000.00	32,340.00
5.000%	350,000.00	350,000.00	70,000.00	0.00	17,500.00	350,000.00	52,500.00
5.100%	365,000.00	365,000.00	93,075.00	0.00	18,615.00	365,000.00	74,460.00
5.200%	385,000.00	385,000.00	120,120.00	0.00	20,020.00	385,000.00	100,100.00
5.300%	1,280,000.00	1,280,000.00	545,105.00	0.00	67,840.00	1,280,000.00	477,265.00
5.400%	975,000.00	975,000.00	553,500.00	0.00	52,650.00	975,000.00	500,850.00
Total	\$6,310,000.00	\$4,305,000.00	\$1,475,352.50	\$305,000.00	\$222,560.00	\$4,000,000.00	\$1,252,792.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$315,000.00	\$208,072.50	\$523,072.50
Cash	\$1,731.92	2008-2009	330,000.00	192,795.00	522,795.00
Received From University	525,828.64	2009-2010	350,000.00	176,625.00	526,625.00
Earnings on Investments	<u>1,936.30</u>	2010-2011	365,000.00	159,125.00	524,125.00
	\$529,496.86	2011-2012	385,000.00	140,510.00	525,510.00
		2012-2013	405,000.00	120,490.00	525,490.00
		2013-2014	425,000.00	99,025.00	524,025.00
		2014-2015	450,000.00	76,500.00	526,500.00
		2015-2016	475,000.00	52,650.00	527,650.00
		2016-2017	<u>500,000.00</u>	<u>27,000.00</u>	<u>527,000.00</u>
Principal	\$305,000.00				
Interest	222,560.00		\$4,000,000.00	\$1,252,792.50	\$5,252,792.50
SBA Administrative Expense	358.80				
Fund Balance June 30, 2007:					
Cash	<u>1,578.06</u>				
	\$529,496.86				
DISBURSEMENTS					
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
PARKING FACILITY REVENUE BONDS, SERIES 1997
DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$90,000.00	\$	\$	\$	\$	\$	\$
4.050%	95,000.00						
4.150%	100,000.00						
4.250%	105,000.00						
4.300%	110,000.00						
4.400%	110,000.00						
4.450%	115,000.00						
4.500%	120,000.00						
4.600%	130,000.00	130,000.00	5,980.00	130,000.00	5,980.00	0.00	0.00
4.700%	135,000.00	135,000.00	12,690.00	0.00	6,345.00	135,000.00	6,345.00
4.750%	140,000.00	140,000.00	19,950.00	0.00	6,650.00	140,000.00	13,300.00
4.900%	145,000.00	145,000.00	28,420.00	0.00	7,105.00	145,000.00	21,315.00
5.000%	155,000.00	155,000.00	38,750.00	0.00	7,750.00	155,000.00	31,000.00
5.125%	330,000.00	330,000.00	110,187.50	0.00	16,912.50	330,000.00	93,275.00
5.200%	180,000.00	180,000.00	74,880.00	0.00	9,360.00	180,000.00	65,520.00
5.250%	390,000.00	390,000.00	194,775.00	0.00	20,475.00	390,000.00	174,300.00
5.300%	430,000.00	430,000.00	262,350.00	0.00	22,790.00	430,000.00	239,560.00
Total	\$2,880,000.00	\$2,035,000.00	\$747,982.50	\$130,000.00	\$103,367.50	\$1,905,000.00	\$644,615.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$135,000.00	\$97,387.50	\$232,387.50
Fund Balance July 1, 2006:		2008-2009	140,000.00	91,042.50	231,042.50
Cash	\$743.49	2009-2010	145,000.00	84,392.50	229,392.50
Received From University	232,630.44	2010-2011	155,000.00	77,287.50	232,287.50
Earnings on Investments	<u>853.82</u>	2011-2012	160,000.00	69,537.50	229,537.50
	\$234,227.75	2012-2013	170,000.00	61,337.50	231,337.50
		2013-2014	180,000.00	52,625.00	232,625.00
DISBURSEMENTS		2014-2015	190,000.00	43,265.00	233,265.00
		2015-2016	200,000.00	33,290.00	233,290.00
Principal	\$130,000.00	2016-2017	210,000.00	22,790.00	232,790.00
Interest	103,367.50	2017-2018	<u>220,000.00</u>	<u>11,660.00</u>	<u>231,660.00</u>
SBA Administrative Expense	169.60		\$1,905,000.00	\$644,615.00	\$2,549,615.00
Fund Balance June 30, 2007:					
Cash	<u>690.65</u>				
	\$234,227.75				
Required Reserve - MBIA Insurance Policy					

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



FLORIDA ATLANTIC UNIVERSITY

HOUSING

The State of Florida, Board of Governors, Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B (the “2006B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the Board of Governors, Florida Atlantic University Housing Revenue Bonds, Series 2006A (the “2006A Bonds”), the Florida Education System, Florida Atlantic University Housing Revenue Bonds, Series 2003 (the “2003 Bonds”) and the State of Florida, Board of Regents, Florida Atlantic University Housing Revenue Bonds, Series 2000 (the “2000 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of the revenues of the Housing System at the University after deducting the Administrative Expenses, the Current Expenses, the Rebate Amount and amounts required for the Prior Lien Obligations. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$82,300,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”) are payable solely from and are secured as to the payment of principal and interest, by a first lien on the Pledged Revenues derived from transportation access fees and the operation of the Parking System on a parity with the State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2001 (the “2001 Bonds”). The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses, and, if necessary, the Rebate Amount plus investment earnings thereon. The 2001 Bonds and the 2002 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$13,845,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2000
DATED 8-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$525,000.00	\$525,000.00	\$46,200.00	\$0.00	\$23,100.00	\$525,000.00	\$23,100.00
4.500%	3,245,000.00	1,045,000.00	96,075.00	500,000.00	47,025.00	545,000.00	49,050.00
4.600%	570,000.00	570,000.00	104,880.00	0.00	26,220.00	570,000.00	78,660.00
4.750%	595,000.00	595,000.00	141,312.50	0.00	0.00	Transferred	to Escrow
4.800%	625,000.00	625,000.00	180,000.00	0.00	0.00	Transferred	to Escrow
5.000%	1,345,000.00	1,345,000.00	505,250.00	0.00	0.00	Transferred	to Escrow
5.100%	720,000.00	720,000.00	330,480.00	0.00	0.00	Transferred	to Escrow
5.200%	760,000.00	760,000.00	395,200.00	0.00	0.00	Transferred	to Escrow
5.250%	2,145,000.00	2,145,000.00	1,944,862.50	0.00	0.00	Transferred	to Escrow
5.300%	1,725,000.00	1,725,000.00	1,144,005.00	0.00	0.00	Transferred	to Escrow
5.375%	9,040,000.00	9,040,000.00	9,959,337.50	0.00	0.00	Transferred	to Escrow
5.400%	3,105,000.00	3,105,000.00	2,688,660.00	0.00	0.00	Transferred	to Escrow
Total	\$24,400,000.00	\$22,200,000.00	\$17,536,262.50	\$500,000.00	\$96,345.00	\$1,640,000.00	\$150,810.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$525,000.00	\$73,845.00	\$598,845.00
Cash	\$3,063.81	2008-2009	545,000.00	50,745.00	595,745.00
Investments at Cost	3,898.74	2009-2010	570,000.00	26,220.00	596,220.00
Received From University	586,967.71		\$1,640,000.00	\$150,810.00	\$1,790,810.00
Earnings on Investments	<u>16,110.66</u>				
	\$610,040.92				
DISBURSEMENTS					
Principal	\$500,000.00				
Interest	96,345.00				
SBA Administrative Expense	1,014.15				
Fund Balance June 30, 2007:					
Cash	<u>12,681.77</u>				
	\$610,040.92				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2003
DATED 8-15-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$5,885,000.00	\$3,325,000.00	\$201,750.00	\$1,070,000.00	\$99,750.00	\$2,255,000.00	\$102,000.00
3.250%	1,175,000.00	1,175,000.00	152,750.00	0.00	38,187.50	1,175,000.00	114,562.50
3.500%	1,210,000.00	1,210,000.00	211,750.00	0.00	42,350.00	1,210,000.00	169,400.00
3.750%	1,260,000.00	1,260,000.00	283,500.00	0.00	47,250.00	1,260,000.00	236,250.00
3.875%	1,310,000.00	1,310,000.00	355,337.50	0.00	50,762.50	1,310,000.00	304,575.00
4.000%	2,775,000.00	2,775,000.00	944,600.00	0.00	111,000.00	2,775,000.00	833,600.00
4.125%	1,470,000.00	1,470,000.00	606,375.00	0.00	60,637.50	1,470,000.00	545,737.50
4.250%	1,540,000.00	1,540,000.00	719,950.00	0.00	65,450.00	1,540,000.00	654,500.00
4.375%	1,605,000.00	1,605,000.00	842,625.00	0.00	70,218.75	1,605,000.00	772,406.25
4.500%	5,260,000.00	5,260,000.00	3,320,775.00	0.00	236,700.00	5,260,000.00	3,084,075.00
4.625%	750,000.00	750,000.00	555,000.00	0.00	34,687.50	750,000.00	520,312.50
4.750%	5,315,000.00	5,315,000.00	4,956,862.50	0.00	252,462.50	5,315,000.00	4,704,400.00
4.875%	5,730,000.00	5,730,000.00	7,009,762.50	0.00	279,337.50	5,730,000.00	6,730,425.00
Total	\$35,285,000.00	\$32,725,000.00	\$20,161,037.50	\$1,070,000.00	\$1,388,793.75	\$31,655,000.00	\$18,772,243.75

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$1,110,000.00	\$1,356,693.75	\$2,466,693.75
Cash	\$2,552.19			2008-2009	1,145,000.00	1,323,393.75	2,468,393.75
Investments at Cost	8,772.17			2009-2010	1,175,000.00	1,289,043.75	2,464,043.75
Received From University	2,447,907.68			2010-2011	1,210,000.00	1,250,856.25	2,460,856.25
Earnings on Investments	<u>13,906.07</u>			2011-2012	1,260,000.00	1,208,506.25	2,468,506.25
	\$2,473,138.11			2012-2013	1,310,000.00	1,161,256.25	2,471,256.25
				2013-2014	1,360,000.00	1,110,493.75	2,470,493.75
				2014-2015	1,415,000.00	1,056,093.75	2,471,093.75
				2015-2016	1,470,000.00	999,493.75	2,469,493.75
				2016-2017	1,540,000.00	938,856.25	2,478,856.25
				2017-2018	1,605,000.00	873,406.25	2,478,406.25
				2018-2019	1,675,000.00	803,187.50	2,478,187.50
				2019-2020	1,755,000.00	727,812.50	2,482,812.50
				2020-2021	1,830,000.00	648,837.50	2,478,837.50
				2021-2022	750,000.00	566,487.50	1,316,487.50
				2022-2023	785,000.00	531,800.00	1,316,800.00
				2023-2024	825,000.00	494,512.50	1,319,512.50
				2024-2025	865,000.00	455,325.00	1,320,325.00
				2025-2026	905,000.00	414,237.50	1,319,237.50
				2026-2027	945,000.00	371,250.00	1,316,250.00
				2027-2028	990,000.00	326,362.50	1,316,362.50
				2028-2029	1,040,000.00	279,337.50	1,319,337.50
				2029-2030	1,090,000.00	228,637.50	1,318,637.50
				2030-2031	1,145,000.00	175,500.00	1,320,500.00
				2031-2032	1,200,000.00	119,681.25	1,319,681.25
				2032-2033	<u>1,255,000.00</u>	<u>61,181.25</u>	<u>1,316,181.25</u>
*Par Value \$11,000.00							
Required Reserve - FGIC Insurance Policy					\$31,655,000.00	\$18,772,243.75	\$50,427,243.75

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2006A*
DATED 7-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$5,355,000.00	\$5,355,000.00	\$1,341,400.00	\$0.00	\$214,200.00	\$5,355,000.00	\$1,127,200.00
4.125%	720,000.00	720,000.00	326,700.00	0.00	29,700.00	720,000.00	297,000.00
4.200%	750,000.00	750,000.00	378,000.00	0.00	31,500.00	750,000.00	346,500.00
4.250%	1,595,000.00	1,595,000.00	915,875.00	0.00	67,787.50	1,595,000.00	848,087.50
4.300%	850,000.00	850,000.00	548,250.00	0.00	36,550.00	850,000.00	511,700.00
4.375%	885,000.00	885,000.00	619,500.00	0.00	38,718.75	885,000.00	580,781.25
4.400%	1,890,000.00	1,890,000.00	1,456,180.00	0.00	83,160.00	1,890,000.00	1,373,020.00
4.500%	9,450,000.00	9,450,000.00	9,665,100.00	0.00	425,250.00	9,450,000.00	9,239,850.00
4.625%	6,145,000.00	6,145,000.00	8,115,718.75	0.00	284,206.25	6,145,000.00	7,831,512.50
Total	\$27,640,000.00	\$27,640,000.00	\$23,366,723.75	\$0.00	\$1,211,072.50	\$27,640,000.00	\$22,155,651.25

		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
RECEIPTS		2007-2008	\$505,000.00	\$1,211,072.50	\$1,716,072.50
Received From University	\$921.33	2008-2009	525,000.00	1,190,872.50	1,715,872.50
Bond Proceeds	1,056,324.35	2009-2010	550,000.00	1,169,872.50	1,719,872.50
Accrued Interest On Bond Sale	154,748.15	2010-2011	570,000.00	1,147,872.50	1,717,872.50
Earnings on Investments	<u>38,385.82</u>	2011-2012	590,000.00	1,125,072.50	1,715,072.50
	\$1,250,379.65	2012-2013	615,000.00	1,101,472.50	1,716,472.50
		2013-2014	640,000.00	1,076,872.50	1,716,872.50
DISBURSEMENTS		2014-2015	665,000.00	1,051,272.50	1,716,272.50
		2015-2016	695,000.00	1,024,672.50	1,719,672.50
Interest	\$1,211,072.50	2016-2017	720,000.00	996,872.50	1,716,872.50
SBA Administrative Expense	1,842.64	2017-2018	750,000.00	967,172.50	1,717,172.50
Fund Balance June 30, 2007:		2018-2019	780,000.00	935,672.50	1,715,672.50
Cash	464.51	2019-2020	815,000.00	902,522.50	1,717,522.50
Investments at Cost*	<u>37,000.00</u>	2020-2021	850,000.00	867,885.00	1,717,885.00
	\$1,250,379.65	2021-2022	885,000.00	831,335.00	1,716,335.00
		2022-2023	925,000.00	792,616.25	1,717,616.25
		2023-2024	965,000.00	751,916.25	1,716,916.25
		2024-2025	1,010,000.00	709,456.25	1,719,456.25
		2025-2026	1,055,000.00	664,006.25	1,719,006.25
		2026-2027	1,100,000.00	616,531.25	1,716,531.25
		2027-2028	1,150,000.00	567,031.25	1,717,031.25
		2028-2029	1,200,000.00	515,281.25	1,715,281.25
		2029-2030	1,255,000.00	461,281.25	1,716,281.25
		2030-2031	1,310,000.00	404,806.25	1,714,806.25
		2031-2032	1,370,000.00	345,856.25	1,715,856.25
		2032-2033	1,435,000.00	284,206.25	1,719,206.25
		2033-2034	1,500,000.00	217,837.50	1,717,837.50
		2034-2035	1,570,000.00	148,462.50	1,718,462.50
*Par Value \$37,000.00		2035-2036	<u>1,640,000.00</u>	<u>75,850.00</u>	<u>1,715,850.00</u>
Required Reserve - XL Capital Assurance Inc. Insurance Policy			\$27,640,000.00	\$22,155,651.25	\$49,795,651.25

*New Debt Set-up

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY DORMITORY REVENUE REFUNDING BONDS, SERIES 2006B*
DATED 10-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$815,000.00	\$815,000.00	\$131,643.75	\$0.00	\$21,393.75	\$815,000.00	\$110,250.00
3.625%	795,000.00	795,000.00	223,344.12	0.00	21,612.87	795,000.00	201,731.25
4.000%	7,565,000.00	7,565,000.00	2,883,950.00	410,000.00	226,950.00	7,155,000.00	2,657,000.00
4.125%	2,125,000.00	2,125,000.00	1,337,682.75	0.00	65,739.00	2,125,000.00	1,271,943.75
4.250%	7,520,000.00	7,520,000.00	6,191,407.52	0.00	239,707.52	7,520,000.00	5,951,700.00
4.375%	2,955,000.00	2,955,000.00	3,007,209.46	0.00	96,959.46	2,955,000.00	2,910,250.00
Total	\$21,775,000.00	\$21,775,000.00	\$13,775,237.60	\$410,000.00	\$672,362.60	\$21,365,000.00	\$13,102,875.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$100,000.00	\$880,081.25	\$980,081.25
Received From University	\$1,005,151.07	2008-2009	105,000.00	876,081.25	981,081.25
Refunding Bond Proceeds	21,246,025.73	2009-2010	110,000.00	871,881.25	981,881.25
Accrued Interest On Bond Sale	77,197.00	2010-2011	705,000.00	868,031.25	1,573,031.25
Earnings on Investments	<u>3,229.31</u>	2011-2012	735,000.00	843,356.25	1,578,356.25
	\$22,331,603.11	2012-2013	765,000.00	813,956.25	1,578,956.25
		2013-2014	795,000.00	783,356.25	1,578,356.25
DISBURSEMENTS		2014-2015	820,000.00	754,537.50	1,574,537.50
		2015-2016	855,000.00	721,737.50	1,576,737.50
Principal	\$410,000.00	2016-2017	890,000.00	687,537.50	1,577,537.50
Interest	672,362.60	2017-2018	925,000.00	651,937.50	1,576,937.50
Transfer to Escrow	21,246,025.73	2018-2019	960,000.00	614,937.50	1,574,937.50
SBA Administrative Expense	907.30	2019-2020	1,000,000.00	576,537.50	1,576,537.50
Fund Balance June 30, 2007:		2020-2021	1,040,000.00	536,537.50	1,576,537.50
Cash	<u>2,307.48</u>	2021-2022	1,085,000.00	493,637.50	1,578,637.50
	\$22,331,603.11	2022-2023	1,125,000.00	448,881.25	1,573,881.25
		2023-2024	1,175,000.00	401,068.75	1,576,068.75
		2024-2025	1,225,000.00	351,131.25	1,576,131.25
		2025-2026	1,275,000.00	299,068.75	1,574,068.75
		2026-2027	1,330,000.00	244,881.25	1,574,881.25
		2027-2028	1,390,000.00	188,356.25	1,578,356.25
		2028-2029	1,445,000.00	129,281.25	1,574,281.25
		2029-2030	<u>1,510,000.00</u>	<u>66,062.50</u>	<u>1,576,062.50</u>
Required Reserve - MBIA Insurance Policy			\$21,365,000.00	\$13,102,875.00	\$34,467,875.00

*New Debt Set-up

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 10-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,235,000.00	\$	\$	\$	\$	\$	\$
3.250%	330,000.00	330,000.00	10,725.00	330,000.00	10,725.00	0.00	0.00
3.500%	340,000.00	340,000.00	23,800.00	0.00	11,900.00	340,000.00	11,900.00
3.600%	355,000.00	355,000.00	38,340.00	0.00	12,780.00	355,000.00	25,560.00
3.700%	365,000.00	365,000.00	54,020.00	0.00	13,505.00	365,000.00	40,515.00
3.750%	380,000.00	380,000.00	71,250.00	0.00	14,250.00	380,000.00	57,000.00
3.900%	395,000.00	395,000.00	92,430.00	0.00	15,405.00	395,000.00	77,025.00
4.000%	190,000.00						
4.100%	410,000.00	410,000.00	117,670.00	0.00	16,810.00	410,000.00	100,860.00
4.200%	425,000.00	425,000.00	142,800.00	0.00	17,850.00	425,000.00	124,950.00
4.375%	445,000.00	445,000.00	175,218.75	0.00	19,468.75	445,000.00	155,750.00
4.400%	465,000.00	465,000.00	204,600.00	0.00	20,460.00	465,000.00	184,140.00
4.500%	485,000.00	485,000.00	240,075.00	0.00	21,825.00	485,000.00	218,250.00
4.625%	505,000.00	505,000.00	280,275.00	0.00	23,356.25	505,000.00	256,918.75
4.700%	530,000.00	530,000.00	323,830.00	0.00	24,910.00	530,000.00	298,920.00
4.800%	1,135,000.00	1,135,000.00	790,560.00	0.00	54,480.00	1,135,000.00	736,080.00
Total	\$7,990,000.00	\$6,565,000.00	\$2,565,593.75	\$330,000.00	\$277,725.00	\$6,235,000.00	\$2,287,868.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$340,000.00	\$267,000.00	\$607,000.00
Cash	\$2,941.50	2008-2009	355,000.00	255,100.00	610,100.00
Received From University	604,915.51	2009-2010	365,000.00	242,320.00	607,320.00
Earnings on Investments	3,444.27	2010-2011	380,000.00	228,815.00	608,815.00
	\$611,301.28	2011-2012	395,000.00	214,565.00	609,565.00
		2012-2013	410,000.00	199,160.00	609,160.00
		2013-2014	425,000.00	182,350.00	607,350.00
		2014-2015	445,000.00	164,500.00	609,500.00
		2015-2016	465,000.00	145,031.25	610,031.25
Principal	\$330,000.00	2016-2017	485,000.00	124,571.25	609,571.25
Interest	277,725.00	2017-2018	505,000.00	102,746.25	607,746.25
SBA Administrative Expense	547.10	2018-2019	530,000.00	79,390.00	609,390.00
Fund Balance June 30, 2007:		2019-2020	555,000.00	54,480.00	609,480.00
Cash	3,029.18	2020-2021	580,000.00	27,840.00	607,840.00
	\$611,301.28		\$6,235,000.00	\$2,287,868.75	\$8,522,868.75
Required Reserve - FSA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 9-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.375%	\$360,000.00	\$360,000.00	\$8,550.00	\$360,000.00	\$8,550.00	\$0.00	\$0.00
2.500%	1,025,000.00						
2.600%	365,000.00	365,000.00	18,980.00	0.00	9,490.00	365,000.00	9,490.00
2.875%	375,000.00	375,000.00	32,343.75	0.00	10,781.25	375,000.00	21,562.50
3.000%	385,000.00	385,000.00	46,200.00	0.00	11,550.00	385,000.00	34,650.00
3.125%	400,000.00	400,000.00	62,500.00	0.00	12,500.00	400,000.00	50,000.00
3.250%	410,000.00	410,000.00	79,950.00	0.00	13,325.00	410,000.00	66,625.00
3.375%	425,000.00	425,000.00	100,406.25	0.00	14,343.75	425,000.00	86,062.50
3.625%	440,000.00	440,000.00	127,600.00	0.00	15,950.00	440,000.00	111,650.00
3.750%	455,000.00	455,000.00	153,562.50	0.00	17,062.50	455,000.00	136,500.00
3.875%	470,000.00	470,000.00	182,125.00	0.00	18,212.50	470,000.00	163,912.50
4.000%	490,000.00	490,000.00	215,600.00	0.00	19,600.00	490,000.00	196,000.00
4.100%	510,000.00	510,000.00	250,920.00	0.00	20,910.00	510,000.00	230,010.00
4.125%	1,085,000.00	1,085,000.00	604,725.00	0.00	44,756.25	1,085,000.00	559,968.75
4.250%	575,000.00	575,000.00	366,562.50	0.00	24,437.50	575,000.00	342,125.00
4.300%	600,000.00	600,000.00	412,800.00	0.00	25,800.00	600,000.00	387,000.00
4.350%	625,000.00	625,000.00	462,187.50	0.00	27,187.50	625,000.00	435,000.00
Total	\$8,995,000.00	\$7,970,000.00	\$3,125,012.50	\$360,000.00	\$294,456.25	\$7,610,000.00	\$2,830,556.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$365,000.00	\$285,906.25	\$650,906.25
Cash	\$3,206.67	2008-2009	375,000.00	276,416.25	651,416.25
Received From University	651,496.02	2009-2010	385,000.00	265,635.00	650,635.00
Earnings on Investments	<u>3,720.77</u>	2010-2011	400,000.00	254,085.00	654,085.00
	\$658,423.46	2011-2012	410,000.00	241,585.00	651,585.00
		2012-2013	425,000.00	228,260.00	653,260.00
		2013-2014	440,000.00	213,916.25	653,916.25
		2014-2015	455,000.00	197,966.25	652,966.25
		2015-2016	470,000.00	180,903.75	650,903.75
Principal	\$360,000.00	2016-2017	490,000.00	162,691.25	652,691.25
Interest	294,456.25	2017-2018	510,000.00	143,091.25	653,091.25
SBA Administrative Expense	664.20	2018-2019	530,000.00	122,181.25	652,181.25
Fund Balance June 30, 2007:		2019-2020	555,000.00	100,318.75	655,318.75
Cash	<u>3,303.01</u>	2020-2021	575,000.00	77,425.00	652,425.00
	\$658,423.46	2021-2022	600,000.00	52,987.50	652,987.50
		2022-2023	<u>625,000.00</u>	<u>27,187.50</u>	<u>652,187.50</u>
			\$7,610,000.00	\$2,830,556.25	\$10,440,556.25
Required Reserve - AMBAC Insurance Policy					

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



FLORIDA INTERNATIONAL UNIVERSITY

HOUSING

The State of Florida, Florida Education System, Florida International University Housing Facility Revenue Bonds, Series 2004A (the "2004A Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida International University Housing Facility Revenue Bonds, Series 1998 (the "1998 Bonds") and the State of Florida, Board of Regents, Florida International University Housing Facility Revenue Bonds, Series 2000 (the "2000 Bonds"), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of: 1) the net revenues of the Housing System at the Florida International University, after deducting from Gross Revenues the Current Expenses and Administrative Expenses; and 2) Excess Existing Housing Facilities Revenues, if any. The 2004A Bonds, the 2000 Bonds and the 1998 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$84,730,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Florida Board of Education, Florida International University Parking Facility Revenue Bonds, Series 2002 (the "2002 Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1999 (the "1999 Bonds") and the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1995 (the "1995 Bonds"), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The 2002 Bonds, the 1999 Bonds and the 1995 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$29,200,000 in aggregate principal amount is outstanding.

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.300%	\$1,495,000.00	\$1,495,000.00	\$290,035.00	\$0.00	\$64,285.00	\$1,495,000.00	\$225,750.00
4.400%	795,000.00	795,000.00	209,880.00	0.00	34,980.00	795,000.00	174,900.00
4.500%	7,050,000.00	7,050,000.00	6,014,700.00	0.00	317,250.00	7,050,000.00	5,697,450.00
4.600%	870,000.00	870,000.00	320,160.00	0.00	40,020.00	870,000.00	280,140.00
4.750%	9,560,000.00	9,560,000.00	5,752,250.00	0.00	454,100.00	9,560,000.00	5,298,150.00
5.000%	2,460,000.00	2,460,000.00	1,908,000.00	0.00	123,000.00	2,460,000.00	1,785,000.00
6.300%	4,295,000.00	1,280,000.00	122,220.00	620,000.00	80,640.00	660,000.00	41,580.00
Total	\$26,525,000.00	\$23,510,000.00	\$14,617,245.00	\$620,000.00	\$1,114,275.00	\$22,890,000.00	\$13,502,970.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$660,000.00	\$1,075,215.00	\$1,735,215.00
Fund Balance July 1, 2006:		2008-2009	700,000.00	1,033,635.00	1,733,635.00
Cash	\$2,083.83	2009-2010	730,000.00	1,000,385.00	1,730,385.00
Investments at Cost	2,924.06	2010-2011	765,000.00	968,995.00	1,733,995.00
Received From University	1,729,323.60	2011-2012	795,000.00	936,100.00	1,731,100.00
Earnings on Investments	<u>7,168.38</u>	2012-2013	830,000.00	901,120.00	1,731,120.00
	\$1,741,499.87	2013-2014	870,000.00	863,770.00	1,733,770.00
		2014-2015	910,000.00	823,750.00	1,733,750.00
		2015-2016	955,000.00	780,525.00	1,735,525.00
		2016-2017	1,000,000.00	735,162.50	1,735,162.50
Principal	\$620,000.00	2017-2018	1,045,000.00	687,662.50	1,732,662.50
Interest	1,114,275.00	2018-2019	1,095,000.00	638,025.00	1,733,025.00
SBA Administrative Expense	1,959.20	2019-2020	1,145,000.00	586,012.50	1,731,012.50
Fund Balance June 30, 2007:		2020-2021	1,200,000.00	531,625.00	1,731,625.00
Cash	<u>5,265.67</u>	2021-2022	1,260,000.00	471,625.00	1,731,625.00
	\$1,741,499.87	2022-2023	1,325,000.00	408,625.00	1,733,625.00
		2023-2024	1,385,000.00	345,687.50	1,730,687.50
		2024-2025	1,455,000.00	279,900.00	1,734,900.00
		2025-2026	1,520,000.00	214,425.00	1,734,425.00
		2026-2027	1,585,000.00	146,025.00	1,731,025.00
		2027-2028	<u>1,660,000.00</u>	<u>74,700.00</u>	<u>1,734,700.00</u>
Required Reserve - MBIA Insurance Policy			\$22,890,000.00	\$13,502,970.00	\$36,392,970.00

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2000
DATED 11-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$410,000.00	\$	\$	\$	\$	\$	\$
4.500%	880,000.00	880,000.00	59,850.00	430,000.00	39,600.00	450,000.00	20,250.00
4.600%	470,000.00	470,000.00	64,860.00	0.00	21,620.00	470,000.00	43,240.00
4.650%	490,000.00	490,000.00	91,140.00	0.00	22,785.00	490,000.00	68,355.00
4.750%	515,000.00	515,000.00	122,312.50	0.00	24,462.50	515,000.00	97,850.00
4.875%	535,000.00	535,000.00	156,487.50	0.00	26,081.25	535,000.00	130,406.25
5.100%	630,000.00	630,000.00	289,170.00	0.00	32,130.00	630,000.00	257,040.00
5.125%	4,740,000.00	4,740,000.00	4,154,068.75	0.00	242,925.00	4,740,000.00	3,911,143.75
5.150%	660,000.00	660,000.00	339,900.00	0.00	33,990.00	660,000.00	305,910.00
5.200%	695,000.00	695,000.00	397,540.00	0.00	36,140.00	695,000.00	361,400.00
5.250%	2,610,000.00	1,500,000.00	985,425.00	0.00	78,750.00	1,500,000.00	906,675.00
5.300%	810,000.00	810,000.00	601,020.00	0.00	42,930.00	810,000.00	558,090.00
5.750%	1,160,000.00	1,160,000.00	501,112.50	0.00	66,700.00	1,160,000.00	434,412.50
Total	\$14,605,000.00	\$13,085,000.00	\$7,762,886.25	\$430,000.00	\$668,113.75	\$12,655,000.00	\$7,094,772.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$450,000.00	\$648,763.75	\$1,098,763.75
Cash	\$3,207.14	2008-2009	470,000.00	628,513.75	1,098,513.75
Received From University	1,094,868.46	2009-2010	490,000.00	606,893.75	1,096,893.75
Earnings on Investments	<u>4,492.16</u>	2010-2011	515,000.00	584,108.75	1,099,108.75
	\$1,102,567.76	2011-2012	535,000.00	559,646.25	1,094,646.25
		2012-2013	565,000.00	533,565.00	1,098,565.00
		2013-2014	595,000.00	501,077.50	1,096,077.50
DISBURSEMENTS		2014-2015	630,000.00	466,865.00	1,096,865.00
		2015-2016	660,000.00	434,735.00	1,094,735.00
Principal	\$430,000.00	2016-2017	695,000.00	400,745.00	1,095,745.00
Interest	668,113.75	2017-2018	730,000.00	364,605.00	1,094,605.00
SBA Administrative Expense	1,090.40	2018-2019	770,000.00	326,280.00	1,096,280.00
Fund Balance June 30, 2007:		2019-2020	810,000.00	285,855.00	1,095,855.00
Cash	<u>3,363.61</u>	2020-2021	855,000.00	242,925.00	1,097,925.00
	\$1,102,567.76	2021-2022	900,000.00	199,106.25	1,099,106.25
		2022-2023	945,000.00	152,981.25	1,097,981.25
Required Reserve - MBIA Insurance Policy		2023-2024	995,000.00	104,550.00	1,099,550.00
		2024-2025	<u>1,045,000.00</u>	<u>53,556.25</u>	<u>1,098,556.25</u>
REBATE FUND			\$12,655,000.00	\$7,094,772.50	\$19,749,772.50
RECEIPTS					
Fund Balance July 1, 2006:					
Cash	\$3,768.64				
Investments at Cost	28,265.87				
Earnings on Investments	<u>1,481.40</u>				
	\$33,515.91				
DISBURSEMENTS					
Fund Balance June 30, 2007:					
Cash					
Investments at Cost*	\$515.91				
	<u>33,000.00</u>				
	\$33,515.91				
*Par Value \$33,000.00					

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A
DATED 11-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
4.000%	5,605,000.00	4,380,000.00	2,198,600.00	0.00	175,200.00	4,380,000.00	2,023,400.00
4.250%	2,470,000.00	2,470,000.00	1,628,175.00	0.00	104,975.00	2,470,000.00	1,523,200.00
4.375%	2,680,000.00	2,680,000.00	2,053,187.50	0.00	117,250.00	2,680,000.00	1,935,937.50
4.500%	17,565,000.00	17,565,000.00	18,861,300.00	0.00	790,425.00	17,565,000.00	18,070,875.00
5.000%	23,995,000.00	23,995,000.00	7,079,250.00	1,905,000.00	1,199,750.00	22,090,000.00	5,879,500.00
Total	\$53,915,000.00	\$51,090,000.00	\$31,820,512.50	\$1,905,000.00	\$2,387,600.00	\$49,185,000.00	\$29,432,912.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$2,005,000.00	\$2,292,350.00	\$4,297,350.00
Cash	\$2,586.01	2008-2009	2,105,000.00	2,192,100.00	4,297,100.00
Investments at Cost	22,417.76	2009-2010	2,210,000.00	2,086,850.00	4,296,850.00
Received From University	4,267,440.77	2010-2011	2,320,000.00	1,976,350.00	4,296,350.00
Earnings on Investments	18,010.99	2011-2012	2,435,000.00	1,860,350.00	4,295,350.00
	\$4,310,455.53	2012-2013	2,555,000.00	1,738,600.00	4,293,600.00
		2013-2014	2,680,000.00	1,610,850.00	4,290,850.00
		2014-2015	2,820,000.00	1,476,850.00	4,296,850.00
		2015-2016	2,960,000.00	1,335,850.00	4,295,850.00
		2016-2017	1,030,000.00	1,187,850.00	2,217,850.00
Principal	\$1,905,000.00	2017-2018	1,075,000.00	1,146,650.00	2,221,650.00
Interest	2,387,600.00	2018-2019	1,115,000.00	1,103,650.00	2,218,650.00
SBA Administrative Expense	4,257.50	2019-2020	1,160,000.00	1,059,050.00	2,219,050.00
Fund Balance June 30, 2007:		2020-2021	1,210,000.00	1,012,650.00	2,222,650.00
Cash	598.03	2021-2022	1,260,000.00	961,225.00	2,221,225.00
Investments at Cost*	13,000.00	2022-2023	1,310,000.00	907,675.00	2,217,675.00
	\$4,310,455.53	2023-2024	1,370,000.00	850,362.50	2,220,362.50
		2024-2025	1,430,000.00	790,425.00	2,220,425.00
		2025-2026	1,495,000.00	726,075.00	2,221,075.00
		2026-2027	1,560,000.00	658,800.00	2,218,800.00
		2027-2028	1,630,000.00	588,600.00	2,218,600.00
		2028-2029	1,705,000.00	515,250.00	2,220,250.00
		2029-2030	1,780,000.00	438,525.00	2,218,525.00
		2030-2031	1,860,000.00	358,425.00	2,218,425.00
		2031-2032	1,945,000.00	274,725.00	2,219,725.00
		2032-2033	2,035,000.00	187,200.00	2,222,200.00
		2033-2034	2,125,000.00	95,625.00	2,220,625.00
*Par Value \$13,000.00					
Required Reserve - MBIA Insurance Policy			\$49,185,000.00	\$29,432,912.50	\$78,617,912.50

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1995
DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.700%	\$2,195,000.00	\$	\$	\$	\$	\$	\$
4.800%	340,000.00						
4.900%	355,000.00						
5.000%	770,000.00	770,000.00	58,250.00	375,000.00	38,500.00	395,000.00	19,750.00
5.100%	420,000.00	420,000.00	64,260.00	0.00	21,420.00	420,000.00	42,840.00
5.200%	445,000.00	445,000.00	92,560.00	0.00	23,140.00	445,000.00	69,420.00
5.250%	470,000.00	470,000.00	123,375.00	0.00	24,675.00	470,000.00	98,700.00
5.300%	495,000.00	495,000.00	157,410.00	0.00	26,235.00	495,000.00	131,175.00
5.375%	2,290,000.00	2,290,000.00	1,054,843.75	0.00	123,087.50	2,290,000.00	931,756.25
Total	\$7,780,000.00	\$4,890,000.00	\$1,550,698.75	\$375,000.00	\$257,057.50	\$4,515,000.00	\$1,293,641.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$395,000.00	\$238,307.50	\$633,307.50
Cash	\$2,006.19	2008-2009	420,000.00	218,557.50	638,557.50
Received From University	630,023.19	2009-2010	445,000.00	197,137.50	642,137.50
Earnings on Investments	<u>2,557.02</u>	2010-2011	470,000.00	173,997.50	643,997.50
	\$634,586.40	2011-2012	495,000.00	149,322.50	644,322.50
		2012-2013	525,000.00	123,087.50	648,087.50
		2013-2014	555,000.00	94,868.75	649,868.75
DISBURSEMENTS		2014-2015	590,000.00	65,037.50	655,037.50
		2015-2016	<u>620,000.00</u>	<u>33,325.00</u>	<u>653,325.00</u>
Principal	\$375,000.00		\$4,515,000.00	\$1,293,641.25	\$5,808,641.25
Interest	257,057.50				
SBA Administrative Expense	407.50				
Fund Balance June 30, 2007:					
Cash	<u>2,121.40</u>				
	\$634,586.40				
Required Reserve - FSA Insurance Policy					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2006:					
Cash	\$4,553.19				
Investments at Cost	63,354.53				
Earnings on Investments	<u>3,375.34</u>				
	\$71,283.06				
DISBURSEMENTS					
Fund Balance June 30, 2007:					
Cash	\$283.06				
Investments at Cost*	<u>71,000.00</u>				
	\$71,283.06				
*Par Value \$71,000.00					

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1999
DATED 10-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$255,000.00	\$	\$	\$	\$	\$	\$
4.150%	265,000.00						
4.250%	275,000.00						
4.400%	285,000.00						
4.500%	300,000.00						
4.600%	315,000.00						
4.700%	330,000.00	330,000.00	15,510.00	330,000.00	15,510.00	0.00	0.00
4.800%	345,000.00	345,000.00	33,120.00	0.00	16,560.00	345,000.00	16,560.00
4.850%	360,000.00	360,000.00	52,380.00	0.00	17,460.00	360,000.00	34,920.00
5.000%	375,000.00	375,000.00	75,000.00	0.00	18,750.00	375,000.00	56,250.00
5.100%	395,000.00	395,000.00	100,725.00	0.00	20,145.00	395,000.00	80,580.00
5.200%	415,000.00	415,000.00	129,480.00	0.00	21,580.00	415,000.00	107,900.00
5.250%	440,000.00	440,000.00	161,700.00	0.00	23,100.00	440,000.00	138,600.00
5.400%	460,000.00	460,000.00	198,720.00	0.00	24,840.00	460,000.00	173,880.00
5.500%	1,000,000.00	1,000,000.00	523,325.00	0.00	55,000.00	1,000,000.00	468,325.00
5.600%	540,000.00	540,000.00	332,640.00	0.00	30,240.00	540,000.00	302,400.00
5.625%	1,175,000.00	1,175,000.00	827,156.25	0.00	66,093.75	1,175,000.00	761,062.50
Total	\$7,530,000.00	\$5,835,000.00	\$2,449,756.25	\$330,000.00	\$309,278.75	\$5,505,000.00	\$2,140,477.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$345,000.00	\$293,768.75	\$638,768.75
Cash		2008-2009	360,000.00	277,208.75	637,208.75
Received From University		2009-2010	375,000.00	259,748.75	634,748.75
Earnings on Investments		2010-2011	395,000.00	240,998.75	635,998.75
		2011-2012	415,000.00	220,853.75	635,853.75
		2012-2013	440,000.00	199,273.75	639,273.75
		2013-2014	460,000.00	176,173.75	636,173.75
DISBURSEMENTS		2014-2015	485,000.00	151,333.75	636,333.75
		2015-2016	515,000.00	124,658.75	639,658.75
Principal		2016-2017	540,000.00	96,333.75	636,333.75
Interest		2017-2018	570,000.00	66,093.75	636,093.75
SBA Administrative Expense		2018-2019	605,000.00	34,031.25	639,031.25
Fund Balance June 30, 2007:			\$5,505,000.00	\$2,140,477.50	\$7,645,477.50
Cash					
Required Reserve - MBIA Insurance Policy					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2006:					
Cash			\$4,036.91		
Investments at Cost			31,189.92		
Earnings on Investments			1,679.46		
			\$36,906.29		
DISBURSEMENTS					
Fund Balance June 30, 2007:					
Cash			\$906.29		
Investments at Cost*			36,000.00		
			\$36,906.29		
*Par Value \$36,000.00					

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 11-1-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$2,765,000.00	\$	\$	\$	\$	\$	\$
2.750%	1,965,000.00	1,965,000.00	81,400.00	970,000.00	54,037.50	995,000.00	27,362.50
3.000%	1,025,000.00	1,025,000.00	92,250.00	0.00	30,750.00	1,025,000.00	61,500.00
3.200%	1,055,000.00	1,055,000.00	135,040.00	0.00	33,760.00	1,055,000.00	101,280.00
3.250%	1,090,000.00	1,090,000.00	177,125.00	0.00	35,425.00	1,090,000.00	141,700.00
3.400%	1,125,000.00	1,125,000.00	229,500.00	0.00	38,250.00	1,125,000.00	191,250.00
3.500%	1,160,000.00	1,160,000.00	284,200.00	0.00	40,600.00	1,160,000.00	243,600.00
3.750%	1,200,000.00	1,200,000.00	360,000.00	0.00	45,000.00	1,200,000.00	315,000.00
3.875%	1,245,000.00	1,245,000.00	434,193.75	0.00	48,243.75	1,245,000.00	385,950.00
4.000%	1,295,000.00	1,295,000.00	518,000.00	0.00	51,800.00	1,295,000.00	466,200.00
4.100%	1,345,000.00	1,345,000.00	606,595.00	0.00	55,145.00	1,345,000.00	551,450.00
4.200%	1,405,000.00	1,405,000.00	708,120.00	0.00	59,010.00	1,405,000.00	649,110.00
4.300%	1,460,000.00	1,460,000.00	816,140.00	0.00	62,780.00	1,460,000.00	753,360.00
4.400%	1,525,000.00	1,525,000.00	939,400.00	0.00	67,100.00	1,525,000.00	872,300.00
4.500%	1,590,000.00	1,590,000.00	1,073,250.00	0.00	71,550.00	1,590,000.00	1,001,700.00
4.600%	1,665,000.00	1,665,000.00	1,225,440.00	0.00	76,590.00	1,665,000.00	1,148,850.00
Total	\$22,915,000.00	\$20,150,000.00	\$7,680,653.75	\$970,000.00	\$770,041.25	\$19,180,000.00	\$6,910,612.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$995,000.00	\$743,366.25	\$1,738,366.25
Cash	\$2,721.64	2008-2009	1,025,000.00	716,003.75	1,741,003.75
Investments at Cost	2,924.06	2009-2010	1,055,000.00	685,253.75	1,740,253.75
Received From University	1,734,308.55	2010-2011	1,090,000.00	651,493.75	1,741,493.75
Earnings on Investments	<u>8,494.66</u>	2011-2012	1,125,000.00	616,068.75	1,741,068.75
	\$1,748,448.91	2012-2013	1,160,000.00	577,818.75	1,737,818.75
		2013-2014	1,200,000.00	537,218.75	1,737,218.75
		2014-2015	1,245,000.00	492,218.75	1,737,218.75
		2015-2016	1,295,000.00	443,975.00	1,738,975.00
		2016-2017	1,345,000.00	392,175.00	1,737,175.00
Principal	\$970,000.00	2017-2018	1,405,000.00	337,030.00	1,742,030.00
Interest	770,041.25	2018-2019	1,460,000.00	278,020.00	1,738,020.00
SBA Administrative Expense	1,679.20	2019-2020	1,525,000.00	215,240.00	1,740,240.00
Fund Balance June 30, 2007:		2020-2021	1,590,000.00	148,140.00	1,738,140.00
Cash	<u>6,728.46</u>	2021-2022	<u>1,665,000.00</u>	<u>76,590.00</u>	<u>1,741,590.00</u>
	\$1,748,448.91		\$19,180,000.00	\$6,910,612.50	\$26,090,612.50
Required Reserve - MBIA Insurance Policy					

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



FLORIDA STATE UNIVERSITY

HOUSING

The State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2005A (the "2005A Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 1993, the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 2001, the State of Florida, Florida Board of Education, Florida State University Housing Facility Revenue Bonds, Series 2001A and the State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2004A (collectively, the "Outstanding Bonds"), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The 1993 Bonds, the 2001 Bonds, the 2001A Bonds, the 2004A Bonds, and the 2005A Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$125,790,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2005A (the "2005A Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Parking Facility Revenue Bonds, Series 2001 (the "2001 Bonds"), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Refunding Bonds, Series 2003A (the "2003A Bonds"), and the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2003B (the "2003B Bonds") by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The 2001 Bonds, the 2003A Bonds, the 2003B Bonds, and the 2005A Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$36,370,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS
SERIES 1996**

ANALYSIS OF SINKING FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	<u>\$1,320.41</u>
	\$1,320.41
DISBURSEMENTS	
Earnings on Investments	<u>\$1,320.41</u>
	\$1,320.41

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001
DATED 2-1-01, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$810,000.00	\$620,000.00	\$50,200.00	\$200,000.00	\$24,800.00	\$420,000.00	\$25,400.00
4.100%	225,000.00	225,000.00	36,900.00	0.00	9,225.00	225,000.00	27,675.00
4.200%	230,000.00	230,000.00	48,300.00	0.00	9,660.00	230,000.00	38,640.00
4.300%	240,000.00	240,000.00	61,920.00	0.00	10,320.00	240,000.00	51,600.00
4.500%	250,000.00	250,000.00	78,750.00	0.00	11,250.00	250,000.00	67,500.00
4.600%	265,000.00	265,000.00	97,520.00	0.00	12,190.00	265,000.00	85,330.00
4.700%	275,000.00	275,000.00	116,325.00	0.00	12,925.00	275,000.00	103,400.00
4.750%	810,000.00	290,000.00	137,750.00	0.00	13,775.00	290,000.00	123,975.00
4.800%	300,000.00	300,000.00	158,400.00	0.00	14,400.00	300,000.00	144,000.00
4.900%	315,000.00	315,000.00	185,220.00	0.00	15,435.00	315,000.00	169,785.00
5.000%	5,280,000.00	5,280,000.00	5,035,750.00	0.00	264,000.00	5,280,000.00	4,771,750.00
Total	\$9,000,000.00	\$8,290,000.00	\$6,007,035.00	\$200,000.00	\$397,980.00	\$8,090,000.00	\$5,609,055.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$205,000.00	\$389,980.00	\$594,980.00
Cash	\$1,661.00			2008-2009	215,000.00	381,780.00	596,780.00
Received From University	596,220.68			2009-2010	225,000.00	373,180.00	598,180.00
Earnings on Investments	2,943.48			2010-2011	230,000.00	363,955.00	593,955.00
	\$600,825.16			2011-2012	240,000.00	354,295.00	594,295.00
DISBURSEMENTS				2012-2013	250,000.00	343,975.00	593,975.00
				2013-2014	265,000.00	332,725.00	597,725.00
				2014-2015	275,000.00	320,535.00	595,535.00
				2015-2016	290,000.00	307,610.00	597,610.00
Principal	\$200,000.00			2016-2017	300,000.00	293,835.00	593,835.00
Interest	397,980.00			2017-2018	315,000.00	279,435.00	594,435.00
SBA Administrative Expense	690.80			2018-2019	330,000.00	264,000.00	594,000.00
Fund Balance June 30, 2007:				2019-2020	350,000.00	247,500.00	597,500.00
Cash	2,154.36			2020-2021	365,000.00	230,000.00	595,000.00
	\$600,825.16			2021-2022	385,000.00	211,750.00	596,750.00
				2022-2023	405,000.00	192,500.00	597,500.00
				2023-2024	425,000.00	172,250.00	597,250.00
				2024-2025	445,000.00	151,000.00	596,000.00
				2025-2026	465,000.00	128,750.00	593,750.00
				2026-2027	490,000.00	105,500.00	595,500.00
				2027-2028	515,000.00	81,000.00	596,000.00
				2028-2029	540,000.00	55,250.00	595,250.00
				2029-2030	565,000.00	28,250.00	593,250.00
Required Reserve - FSA Insurance Policy					\$8,090,000.00	\$5,609,055.00	\$13,699,055.00

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001A
DATED 1-1-02, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,655,000.00	\$1,110,000.00	\$67,000.00	\$545,000.00	\$44,400.00	\$565,000.00	\$22,600.00
4.100%	585,000.00	585,000.00	71,955.00	0.00	23,985.00	585,000.00	47,970.00
4.200%	610,000.00	610,000.00	102,480.00	0.00	25,620.00	610,000.00	76,860.00
4.300%	630,000.00	630,000.00	135,450.00	0.00	27,090.00	630,000.00	108,360.00
4.400%	655,000.00	655,000.00	172,920.00	0.00	28,820.00	655,000.00	144,100.00
4.500%	685,000.00	685,000.00	215,775.00	0.00	30,825.00	685,000.00	184,950.00
4.600%	715,000.00	715,000.00	263,120.00	0.00	32,890.00	715,000.00	230,230.00
4.700%	745,000.00	745,000.00	315,135.00	0.00	35,015.00	745,000.00	280,120.00
4.750%	780,000.00	780,000.00	370,500.00	0.00	37,050.00	780,000.00	333,450.00
4.800%	815,000.00	815,000.00	430,320.00	0.00	39,120.00	815,000.00	391,200.00
4.875%	850,000.00	850,000.00	497,250.00	0.00	41,437.50	850,000.00	455,812.50
4.900%	890,000.00	890,000.00	566,930.00	0.00	43,610.00	890,000.00	523,320.00
5.000%	14,885,000.00	14,885,000.00	14,946,500.00	0.00	744,250.00	14,885,000.00	14,202,250.00
Total	\$25,500,000.00	\$23,955,000.00	\$18,155,335.00	\$545,000.00	\$1,154,112.50	\$23,410,000.00	\$17,001,222.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$565,000.00	\$1,132,312.50	\$1,697,312.50
Cash	\$4,728.04	2008-2009	585,000.00	1,109,712.50	1,694,712.50
Received From University	1,694,090.61	2009-2010	610,000.00	1,085,727.50	1,695,727.50
Earnings on Investments	<u>8,368.30</u>	2010-2011	630,000.00	1,060,107.50	1,690,107.50
	\$1,707,186.95	2011-2012	655,000.00	1,033,017.50	1,688,017.50
		2012-2013	685,000.00	1,004,197.50	1,689,197.50
		2013-2014	715,000.00	973,372.50	1,688,372.50
		2014-2015	745,000.00	940,482.50	1,685,482.50
		2015-2016	780,000.00	905,467.50	1,685,467.50
		2016-2017	815,000.00	868,417.50	1,683,417.50
		2017-2018	850,000.00	829,297.50	1,679,297.50
		2018-2019	890,000.00	787,860.00	1,677,860.00
		2019-2020	935,000.00	744,250.00	1,679,250.00
		2020-2021	980,000.00	697,500.00	1,677,500.00
		2021-2022	1,030,000.00	648,500.00	1,678,500.00
		2022-2023	1,080,000.00	597,000.00	1,677,000.00
		2023-2024	1,135,000.00	543,000.00	1,678,000.00
		2024-2025	1,190,000.00	486,250.00	1,676,250.00
		2025-2026	1,255,000.00	426,750.00	1,681,750.00
		2026-2027	1,315,000.00	364,000.00	1,679,000.00
		2027-2028	1,385,000.00	298,250.00	1,683,250.00
		2028-2029	1,450,000.00	229,000.00	1,679,000.00
		2029-2030	1,525,000.00	156,500.00	1,681,500.00
		2030-2031	<u>1,605,000.00</u>	<u>80,250.00</u>	<u>1,685,250.00</u>
Required Reserve - MBIA Insurance Policy			\$23,410,000.00	\$17,001,222.50	\$40,411,222.50
DISBURSEMENTS					
Principal	\$545,000.00				
Interest	1,154,112.50				
SBA Administrative Expense	1,996.30				
Fund Balance June 30, 2007:					
Cash	<u>6,078.15</u>				
	\$1,707,186.95				

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A
DATED 3-1-04, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$2,455,000.00	\$1,270,000.00	\$38,200.00	\$630,000.00	\$25,400.00	\$640,000.00	\$12,800.00
2.250%	655,000.00	655,000.00	44,212.50	0.00	14,737.50	655,000.00	29,475.00
2.600%	670,000.00	670,000.00	69,680.00	0.00	17,420.00	670,000.00	52,260.00
3.000%	1,390,000.00	1,390,000.00	229,650.00	0.00	41,700.00	1,390,000.00	187,950.00
3.250%	730,000.00	730,000.00	166,075.00	0.00	23,725.00	730,000.00	142,350.00
3.375%	755,000.00	755,000.00	203,850.00	0.00	25,481.25	755,000.00	178,368.75
3.500%	775,000.00	775,000.00	244,125.00	0.00	27,125.00	775,000.00	217,000.00
3.750%	1,640,000.00	1,640,000.00	646,312.50	0.00	61,500.00	1,640,000.00	584,812.50
4.000%	2,690,000.00	2,690,000.00	1,401,800.00	0.00	107,600.00	2,690,000.00	1,294,200.00
4.125%	970,000.00	970,000.00	600,187.50	0.00	40,012.50	970,000.00	560,175.00
4.250%	2,660,000.00	2,660,000.00	1,904,850.00	0.00	113,050.00	2,660,000.00	1,791,800.00
4.500%	7,755,000.00	7,755,000.00	8,327,250.00	0.00	348,975.00	7,755,000.00	7,978,275.00
Total	\$23,145,000.00	\$21,960,000.00	\$13,876,192.50	\$630,000.00	\$846,726.25	\$21,330,000.00	\$13,029,466.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$640,000.00	\$834,126.25	\$1,474,126.25
Cash	\$4,439.03	2008-2009	655,000.00	821,326.25	1,476,326.25
Received From University	1,472,543.28	2009-2010	670,000.00	806,588.75	1,476,588.75
Earnings on Investments	7,269.56	2010-2011	685,000.00	789,168.75	1,474,168.75
	\$1,484,251.87	2011-2012	705,000.00	768,618.75	1,473,618.75
DISBURSEMENTS		2012-2013	730,000.00	747,468.75	1,477,468.75
		2013-2014	755,000.00	723,743.75	1,478,743.75
		2014-2015	775,000.00	698,262.50	1,473,262.50
		2015-2016	805,000.00	671,137.50	1,476,137.50
Principal	\$630,000.00	2016-2017	835,000.00	640,950.00	1,475,950.00
Interest	846,726.25	2017-2018	860,000.00	609,637.50	1,469,637.50
SBA Administrative Expense	1,830.00	2018-2019	895,000.00	575,237.50	1,470,237.50
Fund Balance June 30, 2007:		2019-2020	935,000.00	539,437.50	1,474,437.50
Cash	5,695.62	2020-2021	970,000.00	502,037.50	1,472,037.50
	\$1,484,251.87	2021-2022	1,005,000.00	462,025.00	1,467,025.00
		2022-2023	1,050,000.00	419,312.50	1,469,312.50
		2023-2024	605,000.00	374,687.50	979,687.50
		2024-2025	630,000.00	348,975.00	978,975.00
		2025-2026	660,000.00	320,625.00	980,625.00
		2026-2027	690,000.00	290,925.00	980,925.00
		2027-2028	720,000.00	259,875.00	979,875.00
		2028-2029	755,000.00	227,475.00	982,475.00
		2029-2030	785,000.00	193,500.00	978,500.00
		2030-2031	820,000.00	158,175.00	978,175.00
		2031-2032	860,000.00	121,275.00	981,275.00
		2032-2033	895,000.00	82,575.00	977,575.00
		2033-2034	<u>940,000.00</u>	<u>42,300.00</u>	<u>982,300.00</u>
Required Reserve - FGIC Insurance Policy			\$21,330,000.00	\$13,029,466.25	\$34,359,466.25

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2005A
DATED 7-1-05, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$4,590,000.00	\$4,590,000.00	\$485,450.00	\$0.00	\$160,650.00	\$4,590,000.00	\$324,800.00
3.750%	3,340,000.00	3,340,000.00	690,000.00	0.00	125,250.00	3,340,000.00	564,750.00
4.000%	2,285,000.00	2,115,000.00	507,000.00	355,000.00	84,600.00	1,760,000.00	422,400.00
5.000%	61,070,000.00	61,070,000.00	60,038,000.00	0.00	3,053,500.00	61,070,000.00	56,984,500.00
Total	\$71,285,000.00	\$71,115,000.00	\$61,720,450.00	\$355,000.00	\$3,424,000.00	\$70,760,000.00	\$58,296,450.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$1,480,000.00	\$3,409,800.00	\$4,889,800.00
Cash		\$15,830.15		2008-2009	1,530,000.00	3,358,000.00	4,888,000.00
Investments at Cost		952,326.56		2009-2010	1,580,000.00	3,304,450.00	4,884,450.00
Received From University		2,787,430.74		2010-2011	1,640,000.00	3,249,150.00	4,889,150.00
Earnings on Investments		<u>51,435.04</u>		2011-2012	1,700,000.00	3,187,650.00	4,887,650.00
		\$3,807,022.49		2012-2013	1,760,000.00	3,123,900.00	4,883,900.00
				2013-2014	1,835,000.00	3,053,500.00	4,888,500.00
				2014-2015	1,925,000.00	2,961,750.00	4,886,750.00
DISBURSEMENTS				2015-2016	2,020,000.00	2,865,500.00	4,885,500.00
				2016-2017	2,125,000.00	2,764,500.00	4,889,500.00
Principal		\$355,000.00		2017-2018	2,230,000.00	2,658,250.00	4,888,250.00
Interest		3,424,000.00		2018-2019	2,340,000.00	2,546,750.00	4,886,750.00
SBA Administrative Expense		5,926.30		2019-2020	2,455,000.00	2,429,750.00	4,884,750.00
Fund Balance June 30, 2007:				2020-2021	2,580,000.00	2,307,000.00	4,887,000.00
Cash		96.19		2021-2022	2,710,000.00	2,178,000.00	4,888,000.00
Investments at Cost*		<u>22,000.00</u>		2022-2023	2,845,000.00	2,042,500.00	4,887,500.00
		\$3,807,022.49		2023-2024	2,990,000.00	1,900,250.00	4,890,250.00
				2024-2025	3,135,000.00	1,750,750.00	4,885,750.00
				2025-2026	3,290,000.00	1,594,000.00	4,884,000.00
				2026-2027	2,595,000.00	1,429,500.00	4,024,500.00
				2027-2028	2,720,000.00	1,299,750.00	4,019,750.00
				2028-2029	2,860,000.00	1,163,750.00	4,023,750.00
				2029-2030	3,000,000.00	1,020,750.00	4,020,750.00
				2030-2031	3,150,000.00	870,750.00	4,020,750.00
				2031-2032	3,310,000.00	713,250.00	4,023,250.00
				2032-2033	3,475,000.00	547,750.00	4,022,750.00
				2033-2034	3,650,000.00	374,000.00	4,024,000.00
				2034-2035	<u>3,830,000.00</u>	<u>191,500.00</u>	<u>4,021,500.00</u>
*Par Value \$22,000.00					\$70,760,000.00	\$58,296,450.00	\$129,056,450.00
Required Reserve - MBIA Insurance Policy							

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY RESEARCH FOUNDATION, INC., REVENUE BONDS, SERIES 2001
DATED 11-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$890,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,700,000.00	3,230,000.00	467,600.00	485,000.00	129,200.00	2,745,000.00	338,400.00
4.100%	615,000.00	615,000.00	176,505.00	0.00	25,215.00	615,000.00	151,290.00
4.200%	640,000.00	640,000.00	215,040.00	0.00	26,880.00	640,000.00	188,160.00
4.300%	670,000.00	670,000.00	259,290.00	0.00	28,810.00	670,000.00	230,480.00
4.400%	700,000.00	700,000.00	308,000.00	0.00	30,800.00	700,000.00	277,200.00
4.500%	730,000.00	730,000.00	361,350.00	0.00	32,850.00	730,000.00	328,500.00
4.600%	760,000.00	760,000.00	419,520.00	0.00	34,960.00	760,000.00	384,560.00
4.625%	795,000.00	795,000.00	477,993.75	0.00	36,768.75	795,000.00	441,225.00
4.700%	835,000.00	835,000.00	549,430.00	0.00	39,245.00	835,000.00	510,185.00
4.750%	1,785,000.00	1,785,000.00	1,315,275.00	0.00	84,787.50	1,785,000.00	1,230,487.50
4.800%	3,010,000.00	3,010,000.00	2,605,200.00	0.00	144,480.00	3,010,000.00	2,460,720.00
4.875%	7,460,000.00	7,460,000.00	8,232,900.00	0.00	363,675.00	7,460,000.00	7,869,225.00
Total	\$22,590,000.00	\$21,230,000.00	\$15,388,103.75	\$485,000.00	\$977,671.25	\$20,745,000.00	\$14,410,432.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$505,000.00	\$958,271.25	\$1,463,271.25
Cash	\$534.11	2008-2009	525,000.00	938,071.25	1,463,071.25
Investments at Cost	20,468.39	2009-2010	550,000.00	917,071.25	1,467,071.25
Received From FSU Research Foundation	1,443,791.76	2010-2011	570,000.00	895,071.25	1,465,071.25
Earnings on Investments	<u>25,423.07</u>	2011-2012	595,000.00	872,271.25	1,467,271.25
	\$1,490,217.33	2012-2013	615,000.00	848,471.25	1,463,471.25
		2013-2014	640,000.00	823,256.25	1,463,256.25
		2014-2015	670,000.00	796,376.25	1,466,376.25
DISBURSEMENTS		2015-2016	700,000.00	767,566.25	1,467,566.25
Principal	\$485,000.00	2016-2017	730,000.00	736,766.25	1,466,766.25
Interest	977,671.25	2017-2018	760,000.00	703,916.25	1,463,916.25
SBA Administrative Expense	1,769.20	2018-2019	795,000.00	668,956.25	1,463,956.25
Fund Balance June 30, 2007:		2019-2020	835,000.00	632,187.50	1,467,187.50
Cash	776.88	2020-2021	870,000.00	592,942.50	1,462,942.50
Investments at Cost*	<u>25,000.00</u>	2021-2022	915,000.00	551,617.50	1,466,617.50
	\$1,490,217.33	2022-2023	955,000.00	508,155.00	1,463,155.00
		2023-2024	1,005,000.00	462,315.00	1,467,315.00
		2024-2025	1,050,000.00	414,075.00	1,464,075.00
		2025-2026	1,100,000.00	363,675.00	1,463,675.00
		2026-2027	1,155,000.00	310,050.00	1,465,050.00
		2027-2028	1,210,000.00	253,743.75	1,463,743.75
		2028-2029	1,270,000.00	194,756.25	1,464,756.25
		2029-2030	1,330,000.00	132,843.75	1,462,843.75
*Par Value \$25,000.00		2030-2031	<u>1,395,000.00</u>	<u>68,006.25</u>	<u>1,463,006.25</u>
Required Reserve - MBIA Insurance Policy			\$20,745,000.00	\$14,410,432.50	\$35,155,432.50

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 4-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$335,000.00	\$	\$	\$	\$	\$	\$
3.600%	350,000.00						
3.800%	360,000.00						
3.900%	375,000.00						
4.000%	390,000.00	390,000.00	15,600.00	390,000.00	15,600.00	0.00	0.00
4.100%	405,000.00	405,000.00	33,210.00	0.00	16,605.00	405,000.00	16,605.00
4.300%	420,000.00	420,000.00	54,180.00	0.00	18,060.00	420,000.00	36,120.00
4.400%	440,000.00	440,000.00	77,440.00	0.00	19,360.00	440,000.00	58,080.00
4.500%	460,000.00	460,000.00	103,500.00	0.00	20,700.00	460,000.00	82,800.00
4.600%	480,000.00	480,000.00	132,480.00	0.00	22,080.00	480,000.00	110,400.00
4.700%	500,000.00	500,000.00	164,500.00	0.00	23,500.00	500,000.00	141,000.00
4.800%	525,000.00	525,000.00	201,600.00	0.00	25,200.00	525,000.00	176,400.00
5.000%	3,050,000.00	3,050,000.00	1,692,500.00	0.00	152,500.00	3,050,000.00	1,540,000.00
5.125%	2,220,000.00	2,220,000.00	1,710,212.50	0.00	113,775.00	2,220,000.00	1,596,437.50
Total	\$10,310,000.00	\$8,890,000.00	\$4,185,222.50	\$390,000.00	\$427,380.00	\$8,500,000.00	\$3,757,842.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
				2007-2008	\$405,000.00	\$411,780.00	\$816,780.00
Fund Balance July 1, 2006:				2008-2009	420,000.00	395,175.00	815,175.00
Cash			\$2,665.29	2009-2010	440,000.00	377,115.00	817,115.00
Received From University			814,783.81	2010-2011	460,000.00	357,755.00	817,755.00
Earnings on Investments			<u>3,025.39</u>	2011-2012	480,000.00	337,055.00	817,055.00
			\$820,474.49	2012-2013	500,000.00	314,975.00	814,975.00
DISBURSEMENTS				2013-2014	525,000.00	291,475.00	816,475.00
				2014-2015	550,000.00	266,275.00	816,275.00
Principal			\$390,000.00	2015-2016	580,000.00	238,775.00	818,775.00
Interest			427,380.00	2016-2017	610,000.00	209,775.00	819,775.00
SBA Administrative Expense			740.80	2017-2018	640,000.00	179,275.00	819,275.00
Fund Balance June 30, 2007:				2018-2019	670,000.00	147,275.00	817,275.00
Cash			<u>2,353.69</u>	2019-2020	705,000.00	113,775.00	818,775.00
			\$820,474.49	2020-2021	740,000.00	77,643.75	817,643.75
				2021-2022	<u>775,000.00</u>	<u>39,718.75</u>	<u>814,718.75</u>
Required Reserve - FSA Insurance Policy					\$8,500,000.00	\$3,757,842.50	\$12,257,842.50

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE REFUNDING BONDS, SERIES 2003A
DATED 4-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,360,000.00	\$	\$	\$	\$	\$	\$
2.100%	470,000.00	470,000.00	9,870.00	470,000.00	9,870.00	0.00	0.00
2.400%	480,000.00	480,000.00	23,040.00	0.00	11,520.00	480,000.00	11,520.00
2.750%	515,000.00	515,000.00	42,487.50	0.00	14,162.50	515,000.00	28,325.00
3.100%	525,000.00	525,000.00	65,100.00	0.00	16,275.00	525,000.00	48,825.00
3.400%	530,000.00	530,000.00	90,100.00	0.00	18,020.00	530,000.00	72,080.00
3.500%	545,000.00	545,000.00	114,450.00	0.00	19,075.00	545,000.00	95,375.00
3.600%	575,000.00	575,000.00	144,900.00	0.00	20,700.00	575,000.00	124,200.00
3.750%	585,000.00	585,000.00	175,500.00	0.00	21,937.50	585,000.00	153,562.50
Total	\$5,585,000.00	\$4,225,000.00	\$665,447.50	\$470,000.00	\$131,560.00	\$3,755,000.00	\$533,887.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$480,000.00	\$121,690.00	\$601,690.00
Cash		\$2,281.30		2008-2009	515,000.00	110,170.00	625,170.00
Received From University		599,463.62		2009-2010	525,000.00	96,007.50	621,007.50
Earnings on Investments		<u>2,163.88</u>		2010-2011	530,000.00	79,732.50	609,732.50
		\$603,908.80		2011-2012	545,000.00	61,712.50	606,712.50
				2012-2013	575,000.00	42,637.50	617,637.50
				2013-2014	<u>585,000.00</u>	<u>21,937.50</u>	<u>606,937.50</u>
					\$3,755,000.00	\$533,887.50	\$4,288,887.50
DISBURSEMENTS							
Principal		\$470,000.00					
Interest		131,560.00					
SBA Administrative Expense		352.10					
Fund Balance June 30, 2007:							
Cash		<u>1,996.70</u>					
		\$603,908.80					
Required Reserve - MBIA Insurance Policy							

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2003B
DATED 11-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,545,000.00	\$	\$	\$	\$	\$	\$
2.400%	645,000.00	645,000.00	30,960.00	0.00	15,480.00	645,000.00	15,480.00
2.500%	630,000.00	630,000.00	15,750.00	630,000.00	15,750.00	0.00	0.00
3.000%	1,340,000.00	1,340,000.00	141,000.00	0.00	40,200.00	1,340,000.00	100,800.00
3.200%	700,000.00	700,000.00	112,000.00	0.00	22,400.00	700,000.00	89,600.00
3.400%	725,000.00	725,000.00	147,900.00	0.00	24,650.00	725,000.00	123,250.00
3.500%	750,000.00	750,000.00	183,750.00	0.00	26,250.00	750,000.00	157,500.00
3.700%	775,000.00	775,000.00	229,400.00	0.00	28,675.00	775,000.00	200,725.00
3.750%	805,000.00	805,000.00	271,687.50	0.00	30,187.50	805,000.00	241,500.00
4.000%	1,705,000.00	1,705,000.00	716,800.00	0.00	68,200.00	1,705,000.00	648,600.00
4.125%	905,000.00	905,000.00	447,975.00	0.00	37,331.25	905,000.00	410,643.75
4.250%	1,920,000.00	1,920,000.00	1,102,450.00	0.00	81,600.00	1,920,000.00	1,020,850.00
4.375%	1,020,000.00	1,020,000.00	669,375.00	0.00	44,625.00	1,020,000.00	624,750.00
4.400%	1,065,000.00	1,065,000.00	749,760.00	0.00	46,860.00	1,065,000.00	702,900.00
4.500%	1,115,000.00	1,115,000.00	852,975.00	0.00	50,175.00	1,115,000.00	802,800.00
Total	\$15,645,000.00	\$14,100,000.00	\$5,671,782.50	\$630,000.00	\$532,383.75	\$13,470,000.00	\$5,139,398.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$645,000.00	\$516,633.75	\$1,161,633.75
Cash	\$2,783.31	2008-2009	660,000.00	501,153.75	1,161,153.75
Investments at Cost	4,873.43	2009-2010	680,000.00	481,353.75	1,161,353.75
Received From University	1,155,032.54	2010-2011	700,000.00	460,953.75	1,160,953.75
Earnings on Investments	<u>4,385.55</u>	2011-2012	725,000.00	438,553.75	1,163,553.75
	\$1,167,074.83	2012-2013	750,000.00	413,903.75	1,163,903.75
		2013-2014	775,000.00	387,653.75	1,162,653.75
		2014-2015	805,000.00	358,978.75	1,163,978.75
DISBURSEMENTS		2015-2016	835,000.00	328,791.25	1,163,791.25
		2016-2017	870,000.00	295,391.25	1,165,391.25
Principal	\$630,000.00	2017-2018	905,000.00	260,591.25	1,165,591.25
Interest	532,383.75	2018-2019	940,000.00	223,260.00	1,163,260.00
SBA Administrative Expense	1,175.00	2019-2020	980,000.00	183,310.00	1,163,310.00
Fund Balance June 30, 2007:		2020-2021	1,020,000.00	141,660.00	1,161,660.00
Cash	<u>3,516.08</u>	2021-2022	1,065,000.00	97,035.00	1,162,035.00
	\$1,167,074.83	2022-2023	<u>1,115,000.00</u>	<u>50,175.00</u>	<u>1,165,175.00</u>
			\$13,470,000.00	\$5,139,398.75	\$18,609,398.75
Required Reserve - FSA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2005A
DATED 11-1-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$220,000.00	\$	\$	\$	\$	\$	\$
3.375%	405,000.00	405,000.00	13,668.75	405,000.00	13,668.75	0.00	0.00
3.500%	845,000.00	845,000.00	74,200.00	0.00	29,575.00	845,000.00	44,625.00
3.750%	1,385,000.00	1,385,000.00	261,000.00	0.00	51,937.50	1,385,000.00	209,062.50
4.000%	1,580,000.00	1,580,000.00	530,800.00	0.00	63,200.00	1,580,000.00	467,600.00
4.125%	590,000.00	590,000.00	267,712.50	0.00	24,337.50	590,000.00	243,375.00
4.250%	1,250,000.00	1,250,000.00	664,700.00	0.00	53,125.00	1,250,000.00	611,575.00
4.375%	1,360,000.00	1,360,000.00	863,406.25	0.00	59,500.00	1,360,000.00	803,906.25
4.500%	3,095,000.00	3,095,000.00	2,444,850.00	0.00	139,275.00	3,095,000.00	2,305,575.00
5.000%	540,000.00	540,000.00	243,000.00	0.00	27,000.00	540,000.00	216,000.00
Total	\$11,270,000.00	\$11,050,000.00	\$5,363,337.50	\$405,000.00	\$461,618.75	\$10,645,000.00	\$4,901,718.75

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$415,000.00	\$447,950.00	\$862,950.00
Cash	\$1,854.32			2008-2009	430,000.00	433,425.00	863,425.00
Received From University	864,996.18			2009-2010	445,000.00	418,375.00	863,375.00
Earnings on Investments	3,209.85			2010-2011	460,000.00	401,687.50	861,687.50
	\$870,060.35			2011-2012	480,000.00	384,437.50	864,437.50
DISBURSEMENTS				2012-2013	500,000.00	366,437.50	866,437.50
				2013-2014	515,000.00	346,437.50	861,437.50
				2014-2015	540,000.00	325,837.50	865,837.50
				2015-2016	565,000.00	298,837.50	863,837.50
Principal	\$405,000.00			2016-2017	590,000.00	276,237.50	866,237.50
Interest	461,618.75			2017-2018	610,000.00	251,900.00	861,900.00
SBA Administrative Expense	920.80			2018-2019	640,000.00	225,975.00	865,975.00
Fund Balance June 30, 2007:				2019-2020	665,000.00	198,775.00	863,775.00
Cash	2,520.80			2020-2021	695,000.00	169,681.25	864,681.25
	\$870,060.35			2021-2022	725,000.00	139,275.00	864,275.00
				2022-2023	755,000.00	106,650.00	861,650.00
				2023-2024	790,000.00	72,675.00	862,675.00
				2024-2025	825,000.00	37,125.00	862,125.00
Required Reserve - MBIA Insurance Policy					\$10,645,000.00	\$4,901,718.75	\$15,546,718.75

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY DINING FACILITY TAXABLE REVENUE BOND, SERIES 2005A
DATED 12-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS- BANK OF AMERICA, N.A., OWNER

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.083%	\$10,000,000.00	\$9,830,000.00	\$5,769,808.61	\$320,000.00	\$506,598.61	\$9,510,000.00	\$5,263,210.00
Total	\$10,000,000.00	\$9,830,000.00	\$5,769,808.61	\$320,000.00	\$506,598.61	\$9,510,000.00	\$5,263,210.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$335,000.00	\$491,449.86	\$826,449.86
Cash	(\$1,003.81)	2008-2009	350,000.00	472,842.54	822,842.54
Received From University	827,683.27	2009-2010	370,000.00	454,804.96	824,804.96
Earnings on Investments	3,084.35	2010-2011	390,000.00	435,736.64	825,736.64
	\$829,763.81	2011-2012	410,000.00	416,776.35	826,776.35
		2012-2013	430,000.00	389,103.65	819,103.65
		2013-2014	450,000.00	367,246.75	817,246.75
		2014-2015	475,000.00	344,373.25	819,373.25
		2015-2016	500,000.00	320,229.00	820,229.00
Principal	\$320,000.00	2016-2017	525,000.00	294,814.00	819,814.00
Interest	506,598.61	2017-2018	550,000.00	268,128.25	818,128.25
SBA Administrative Expense	819.20	2018-2019	580,000.00	240,171.75	820,171.75
Fund Balance June 30, 2007:		2019-2020	610,000.00	210,690.35	820,690.35
Cash	2,346.00	2020-2021	640,000.00	179,684.05	819,684.05
	\$829,763.81	2021-2022	670,000.00	147,152.85	817,152.85
		2022-2023	705,000.00	113,096.75	818,096.75
		2023-2024	740,000.00	77,261.60	817,261.60
		2024-2025	780,000.00	39,647.40	819,647.40
			\$9,510,000.00	\$5,263,210.00	\$14,773,210.00

The interest rate payable on the unpaid principal amount shall be 5.083% through and including the interest payment to be made on 07/01/2012. Interest periods are selected at the option of FSU. There are 3 year, 5 year, 7 year, 10 year or 20 year periods. FSU initially selected a 7 year period. The amortization of interest, as reflected in schedule above, will change after 07/01/2012 when new interest period is determined for this note.

Interest is calculated based on actual number of days/360.

January payment is based on 184/360. July payment is based on 181/360, except for leap years, in which case payment is based on 182/360.

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



THE UNIVERSITY OF FLORIDA

HOUSING

The State of Florida, Florida Education System, University of Florida Housing Revenue Refunding Bonds, Series 2005A (the “2005A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Housing Revenue Bonds, Series 1998 and Series 2000 (collectively, the “Outstanding Bonds”). The aggregate principal amount of the Series 1998, 2000 and 2005A Bonds currently outstanding is \$58,435,000. The Pledged Revenues consist of the net revenues of the Housing System at the University of Florida after deducting from Gross Revenues the Current Expenses and amounts required for the Prior Lien Obligations. The lien of the 1998, 2000 and 2005A Bonds on the Pledged Revenues is junior and subordinate to the lien thereon of the Prior Lien Obligations. The Prior Lien Obligations are the University of Florida Housing Revenue Bonds, Series E and F (which are not administered by the State Board of Administration), and the University of Florida Housing Revenue Certificates, Series of 1984. The Series E and F Bonds, which have a first lien on the Pledged Revenues, have revenue sources other than the Pledged Revenues, and do not nor are they anticipated to rely on the Pledged Revenues as a source for payment of debt service. The final maturity of the Series E and F Bonds is scheduled to occur on July 1, 2011. The second lien Series 1984 Certificates are solely secured by and paid from the Pledged Revenues.

PARKING

The State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1998 (the “1998 Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1993 (the “1993 Bonds”). The aggregate principal amount of the Series 1993 and 1998 Bonds currently outstanding is \$12,985,000. The Pledged Revenues consist of the net revenues of the Parking System at the University of Florida after deducting from Parking System Revenues the Current Expenses, the Administrative Expenses and the Rebate Amount, if any.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 1998
DATED 7-1-98, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$765,000.00	\$	\$	\$	\$	\$	\$
4.100%	795,000.00						
4.150%	830,000.00						
4.200%	865,000.00	865,000.00	36,330.00	865,000.00	36,330.00	0.00	0.00
4.250%	905,000.00	905,000.00	76,925.00	0.00	38,462.50	905,000.00	38,462.50
4.350%	945,000.00	945,000.00	123,322.50	0.00	41,107.50	945,000.00	82,215.00
4.500%	2,525,000.00	2,525,000.00	1,074,150.00	0.00	113,625.00	2,525,000.00	960,525.00
4.600%	1,035,000.00	1,035,000.00	238,050.00	0.00	47,610.00	1,035,000.00	190,440.00
4.650%	1,080,000.00	1,080,000.00	301,320.00	0.00	50,220.00	1,080,000.00	251,100.00
4.750%	1,135,000.00	1,135,000.00	377,387.50	0.00	53,912.50	1,135,000.00	323,475.00
4.800%	1,195,000.00	1,195,000.00	458,880.00	0.00	57,360.00	1,195,000.00	401,520.00
4.875%	1,255,000.00	1,255,000.00	550,631.25	0.00	61,181.25	1,255,000.00	489,450.00
5.000%	10,400,000.00	10,400,000.00	8,019,500.00	0.00	520,000.00	10,400,000.00	7,499,500.00
6.000%	2,425,000.00						
Total	\$26,155,000.00	\$21,340,000.00	\$11,256,496.25	\$865,000.00	\$1,019,808.75	\$20,475,000.00	\$10,236,687.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$905,000.00	\$983,478.75	\$1,888,478.75
Cash	\$1,688.98	2008-2009	945,000.00	945,016.25	1,890,016.25
Investments at Cost	3,898.74	2009-2010	995,000.00	903,908.75	1,898,908.75
Received From University	1,880,437.73	2010-2011	1,035,000.00	859,133.75	1,894,133.75
Earnings on Investments	<u>4,790.37</u>	2011-2012	1,080,000.00	811,523.75	1,891,523.75
	\$1,890,815.82	2012-2013	1,135,000.00	761,303.75	1,896,303.75
		2013-2014	1,195,000.00	707,391.25	1,902,391.25
		2014-2015	1,255,000.00	650,031.25	1,905,031.25
DISBURSEMENTS		2015-2016	1,315,000.00	588,850.00	1,903,850.00
		2016-2017	1,375,000.00	523,100.00	1,898,100.00
Principal	\$865,000.00	2017-2018	1,450,000.00	454,350.00	1,904,350.00
Interest	1,019,808.75	2018-2019	1,530,000.00	381,850.00	1,911,850.00
SBA Administrative Expense	1,778.30	2019-2020	570,000.00	313,000.00	883,000.00
Fund Balance June 30, 2007:		2020-2021	595,000.00	284,500.00	879,500.00
Cash	<u>4,228.77</u>	2021-2022	625,000.00	254,750.00	879,750.00
	\$1,890,815.82	2022-2023	655,000.00	223,500.00	878,500.00
		2023-2024	690,000.00	190,750.00	880,750.00
		2024-2025	725,000.00	156,250.00	881,250.00
		2025-2026	760,000.00	120,000.00	880,000.00
		2026-2027	800,000.00	82,000.00	882,000.00
		2027-2028	<u>840,000.00</u>	<u>42,000.00</u>	<u>882,000.00</u>
Required Reserve - MBIA Insurance Policy			\$20,475,000.00	\$10,236,687.50	\$30,711,687.50

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 2000
DATED 5-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$1,380,000.00	\$1,380,000.00	\$242,250.00	\$0.00	\$69,000.00	\$1,380,000.00	\$173,250.00
5.125%	740,000.00						
5.250%	4,840,000.00						
5.300%	820,000.00						
5.375%	1,775,000.00						
5.500%	635,000.00	635,000.00	69,850.00	0.00	34,925.00	635,000.00	34,925.00
5.500%	5,335,000.00						
5.600%	1,145,000.00						
5.625%	2,485,000.00						
5.700%	1,345,000.00						
5.750%	4,525,000.00						
6.000%	2,100,000.00						
6.125%	960,000.00						
7.000%	2,610,000.00	595,000.00	41,650.00	595,000.00	41,650.00	0.00	0.00
Total	\$30,695,000.00	\$2,610,000.00	\$353,750.00	\$595,000.00	\$145,575.00	\$2,015,000.00	\$208,175.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$635,000.00	\$103,925.00	\$738,925.00
Cash	\$1,453.22	2008-2009	675,000.00	69,000.00	744,000.00
Received From University	739,259.56	2009-2010	<u>705,000.00</u>	<u>35,250.00</u>	<u>740,250.00</u>
Earnings on Investments	<u>1,874.24</u>		\$2,015,000.00	\$208,175.00	\$2,223,175.00
	\$742,587.02				
DISBURSEMENTS					
Principal	\$595,000.00				
Interest	145,575.00				
SBA Administrative Expense	217.50				
Fund Balance June 30, 2007:					
Cash	<u>1,794.52</u>				
	\$742,587.02				
Required Reserve - FGIC Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2005A
DATED 10-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$495,000.00	\$495,000.00	\$16,087.50	\$495,000.00	\$16,087.50	\$0.00	\$0.00
3.375%	490,000.00	490,000.00	33,075.00	0.00	16,537.50	490,000.00	16,537.50
3.500%	1,045,000.00	1,045,000.00	128,450.00	0.00	36,575.00	1,045,000.00	91,875.00
4.000%	4,365,000.00	3,195,000.00	1,215,200.00	0.00	127,800.00	3,195,000.00	1,087,400.00
4.500%	5,600,000.00	5,600,000.00	2,415,375.00	0.00	252,000.00	5,600,000.00	2,163,375.00
5.000%	20,050,000.00	20,050,000.00	15,093,000.00	0.00	1,002,500.00	20,050,000.00	14,090,500.00
5.125%	5,565,000.00	5,565,000.00	6,568,968.75	0.00	285,206.25	5,565,000.00	6,283,762.50
Total	\$37,610,000.00	\$36,440,000.00	\$25,470,156.25	\$495,000.00	\$1,736,706.25	\$35,945,000.00	\$23,733,450.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$490,000.00	\$1,720,618.75	\$2,210,618.75
Received From University	\$2,233,945.40	2008-2009	510,000.00	1,704,081.25	2,214,081.25
Earnings on Investments	<u>5,498.94</u>	2009-2010	535,000.00	1,686,231.25	2,221,231.25
	\$2,239,444.34	2010-2011	1,295,000.00	1,667,506.25	2,962,506.25
		2011-2012	1,355,000.00	1,609,231.25	2,964,231.25
DISBURSEMENTS		2012-2013	1,415,000.00	1,548,256.25	2,963,256.25
		2013-2014	1,475,000.00	1,484,581.25	2,959,581.25
Principal	\$495,000.00	2014-2015	1,570,000.00	1,410,831.25	2,980,831.25
Interest	1,736,706.25	2015-2016	1,625,000.00	1,348,031.25	2,973,031.25
SBA Administrative Expense	3,036.70	2016-2017	1,685,000.00	1,283,031.25	2,968,031.25
Fund Balance June 30, 2007:		2017-2018	1,785,000.00	1,198,781.25	2,983,781.25
Cash	<u>4,701.39</u>	2018-2019	1,860,000.00	1,109,531.25	2,969,531.25
	\$2,239,444.34	2019-2020	1,965,000.00	1,016,531.25	2,981,531.25
		2020-2021	2,070,000.00	918,281.25	2,988,281.25
		2021-2022	2,180,000.00	814,781.25	2,994,781.25
		2022-2023	2,295,000.00	705,781.25	3,000,781.25
		2023-2024	1,455,000.00	591,031.25	2,046,031.25
		2024-2025	1,535,000.00	518,281.25	2,053,281.25
		2025-2026	1,600,000.00	449,206.25	2,049,206.25
		2026-2027	1,680,000.00	369,206.25	2,049,206.25
		2027-2028	1,765,000.00	285,206.25	2,050,206.25
		2028-2029	1,855,000.00	194,750.00	2,049,750.00
		2029-2030	<u>1,945,000.00</u>	<u>99,681.25</u>	<u>2,044,681.25</u>
Required Reserve - MBIA and FGIC Insurance Policies			\$35,945,000.00	\$23,733,450.00	\$59,678,450.00

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1993
DATED 10-1-93, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.200%	\$6,130,000.00	\$	\$	\$	\$	\$	\$
4.250%	1,140,000.00						
4.300%	1,185,000.00						
4.400%	1,240,000.00						
4.625%	1,290,000.00						
4.750%	1,350,000.00						
4.800%	1,415,000.00	1,415,000.00	33,960.00	1,415,000.00	33,960.00	0.00	0.00
5.000%	5,795,000.00	5,795,000.00	1,220,125.00	0.00	289,750.00	5,795,000.00	930,375.00
Total	\$19,545,000.00	\$7,210,000.00	\$1,254,085.00	\$1,415,000.00	\$323,710.00	\$5,795,000.00	\$930,375.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$1,485,000.00	\$252,625.00	\$1,737,625.00
Cash	\$131.72	2008-2009	630,000.00	199,750.00	829,750.00
Received From University	1,735,133.12	2009-2010	665,000.00	167,375.00	832,375.00
Earnings on Investments	<u>4,313.79</u>	2010-2011	700,000.00	133,250.00	833,250.00
	\$1,739,578.63	2011-2012	735,000.00	97,375.00	832,375.00
		2012-2013	770,000.00	59,750.00	829,750.00
		2013-2014	<u>810,000.00</u>	<u>20,250.00</u>	<u>830,250.00</u>
			\$5,795,000.00	\$930,375.00	\$6,725,375.00
DISBURSEMENTS					
Principal	\$1,415,000.00				
Interest	323,710.00				
SBA Administrative Expense	494.69				
Fund Balance June 30, 2007:					
Cash	<u>373.94</u>				
	\$1,739,578.63				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1998
DATED 12-15-98, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.650%	\$415,000.00	\$	\$	\$	\$	\$	\$
3.750%	435,000.00						
3.875%	450,000.00	450,000.00	8,718.30	450,000.00	8,718.30	0.00	0.00
4.000%	465,000.00	465,000.00	27,900.00	0.00	18,600.00	465,000.00	9,300.00
4.100%	485,000.00	485,000.00	49,712.50	0.00	19,885.00	485,000.00	29,827.50
4.125%	2,015,000.00	505,000.00	72,908.87	0.00	20,831.25	505,000.00	52,077.62
4.250%	530,000.00	530,000.00	101,362.50	0.00	22,525.00	530,000.00	78,837.50
4.375%	550,000.00	550,000.00	132,343.20	0.00	24,062.50	550,000.00	108,280.70
4.400%	575,000.00	575,000.00	164,450.00	0.00	25,300.00	575,000.00	139,150.00
4.500%	605,000.00	605,000.00	204,187.50	0.00	27,225.00	605,000.00	176,962.50
4.625%	630,000.00	630,000.00	247,668.12	0.00	29,137.50	630,000.00	218,530.62
4.750%	2,845,000.00	2,845,000.00	1,494,706.25	0.00	135,137.50	2,845,000.00	1,359,568.75
Total	\$10,000,000.00	\$7,640,000.00	\$2,503,957.24	\$450,000.00	\$331,422.05	\$7,190,000.00	\$2,172,535.19

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$465,000.00	\$313,403.75	\$778,403.75
Cash	\$100.60	2008-2009	485,000.00	294,161.25	779,161.25
Received From University	780,350.80	2009-2010	505,000.00	273,802.62	778,802.62
Earnings on Investments	1,996.19	2010-2011	530,000.00	252,125.00	782,125.00
	\$782,447.59	2011-2012	550,000.00	228,830.70	778,830.70
		2012-2013	575,000.00	204,150.00	779,150.00
		2013-2014	605,000.00	177,887.50	782,887.50
		2014-2015	630,000.00	149,705.62	779,705.62
		2015-2016	660,000.00	119,462.50	779,462.50
Principal	\$450,000.00	2016-2017	695,000.00	87,281.25	782,281.25
Interest	331,422.05	2017-2018	725,000.00	53,556.25	778,556.25
SBA Administrative Expense	602.95	2018-2019	765,000.00	18,168.75	783,168.75
Fund Balance June 30, 2007:			\$7,190,000.00	\$2,172,535.19	\$9,362,535.19
Cash	422.59				
	\$782,447.59				
DISBURSEMENTS					
Required Reserve - MBIA Insurance Policy					

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



THE UNIVERSITY OF CENTRAL FLORIDA

HOUSING

The State of Florida, Florida Board of Education, University of Central Florida Housing Revenue Refunding Bonds, Series 2002 (the “2002 Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, University of Central Florida Student Apartment Facility Revenue Bonds, Series 1992, the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 1996, the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 1999, and the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 2000 (collectively, the “Outstanding Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The 1992 Bonds, 1996 Bonds, 1999 Bonds, 2000 Bonds and 2002 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$83,880,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Florida Education System, University of Central Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the outstanding State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 1997, Series 1999 and Series 2001 (collectively, the “Outstanding Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues after deducting the Current Expenses, Administrative Expenses, and Rebate Amount, if any. Currently, \$34,265,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA
STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1992
DATED 1-1-93, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1
ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$935,000.00	\$	\$	\$	\$	\$	\$
4.750%	375,000.00						
5.000%	1,230,000.00						
5.200%	450,000.00						
5.400%	475,000.00						
5.500%	500,000.00						
5.600%	530,000.00						
5.700%	560,000.00						
5.850%	590,000.00	250,000.00	7,312.50	250,000.00	7,312.50	0.00	0.00
5.950%	630,000.00	285,000.00	25,436.25	0.00	16,957.50	285,000.00	8,478.75
6.000%	4,680,000.00	1,110,000.00	285,900.00	0.00	66,600.00	1,110,000.00	219,300.00
6.100%	8,125,000.00						
Total	\$19,080,000.00	\$1,645,000.00	\$318,648.75	\$250,000.00	\$90,870.00	\$1,395,000.00	\$227,778.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$285,000.00	\$75,078.75	\$360,078.75
Cash	\$220.90	2008-2009	250,000.00	59,100.00	309,100.00
Received From University	339,125.82	2009-2010	220,000.00	45,000.00	265,000.00
Earnings on Investments	<u>1,875.93</u>	2010-2011	225,000.00	31,650.00	256,650.00
	\$341,222.65	2011-2012	340,000.00	14,700.00	354,700.00
		2012-2013	<u>75,000.00</u>	<u>2,250.00</u>	<u>77,250.00</u>
			\$1,395,000.00	\$227,778.75	\$1,622,778.75
DISBURSEMENTS					
Principal	\$250,000.00				
Interest	90,870.00				
SBA Administrative Expense	122.54				
Fund Balance June 30, 2007:					
Cash	<u>230.11</u>				
	\$341,222.65				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 1996
DATED 2-1-97, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$380,000.00	\$	\$	\$	\$	\$	\$
4.600%	395,000.00						
4.700%	415,000.00						
4.800%	435,000.00	435,000.00	10,440.00	435,000.00	10,440.00	0.00	0.00
4.900%	455,000.00	455,000.00	33,442.50	0.00	22,295.00	455,000.00	11,147.50
5.000%	975,000.00	975,000.00	146,875.00	0.00	48,750.00	975,000.00	98,125.00
5.125%	525,000.00	525,000.00	121,077.60	0.00	26,906.25	525,000.00	94,171.35
5.250%	1,885,000.00	550,000.00	158,812.50	0.00	28,875.00	550,000.00	129,937.50
5.300%	580,000.00	580,000.00	199,810.00	0.00	30,740.00	580,000.00	169,070.00
5.350%	610,000.00	610,000.00	244,762.50	0.00	32,635.00	610,000.00	212,127.50
5.400%	645,000.00	645,000.00	296,055.00	0.00	34,830.00	645,000.00	261,225.00
5.450%	1,395,000.00	1,395,000.00	761,228.75	0.00	76,027.50	1,395,000.00	685,201.25
5.500%	4,210,000.00	4,210,000.00	3,150,675.00	0.00	231,550.00	4,210,000.00	2,919,125.00
5.600%	5,515,000.00	5,515,000.00	5,747,700.00	0.00	308,840.00	5,515,000.00	5,438,860.00
Total	\$18,420,000.00	\$15,895,000.00	\$10,870,878.85	\$435,000.00	\$851,888.75	\$15,460,000.00	\$10,018,990.10

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$455,000.00	\$830,301.25	\$1,285,301.25
Cash	\$3,032.43	2008-2009	475,000.00	807,278.75	1,282,278.75
Received From University	1,280,562.87	2009-2010	500,000.00	782,903.75	1,282,903.75
Earnings on Investments	<u>6,974.62</u>	2010-2011	525,000.00	756,950.10	1,281,950.10
	\$1,290,569.92	2011-2012	550,000.00	729,060.00	1,279,060.00
DISBURSEMENTS		2012-2013	580,000.00	699,252.50	1,279,252.50
		2013-2014	610,000.00	667,565.00	1,277,565.00
		2014-2015	645,000.00	633,832.50	1,278,832.50
		2015-2016	680,000.00	597,887.50	1,277,887.50
Principal	\$435,000.00	2016-2017	715,000.00	559,873.75	1,274,873.75
Interest	851,888.75	2017-2018	755,000.00	519,627.50	1,274,627.50
SBA Administrative Expense	1,299.19	2018-2019	795,000.00	477,002.50	1,272,002.50
Fund Balance June 30, 2007:		2019-2020	840,000.00	432,040.00	1,272,040.00
Cash	<u>2,381.98</u>	2020-2021	885,000.00	384,602.50	1,269,602.50
	\$1,290,569.92	2021-2022	935,000.00	334,552.50	1,269,552.50
		2022-2023	985,000.00	281,260.00	1,266,260.00
Required Reserve - AMBAC Insurance Policy		2023-2024	1,040,000.00	224,560.00	1,264,560.00
		2024-2025	1,100,000.00	164,640.00	1,264,640.00
		2025-2026	1,160,000.00	101,360.00	1,261,360.00
		2026-2027	<u>1,230,000.00</u>	<u>34,440.00</u>	<u>1,264,440.00</u>
			\$15,460,000.00	\$10,018,990.10	\$25,478,990.10

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 1999
DATED 11-1-99, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.250%	\$950,000.00	\$	\$	\$	\$	\$	\$
4.500%	1,035,000.00						
4.625%	555,000.00	555,000.00	12,834.93	555,000.00	12,834.93	0.00	0.00
4.750%	580,000.00	580,000.00	41,325.00	0.00	27,550.00	580,000.00	13,775.00
4.875%	610,000.00	610,000.00	74,344.36	0.00	29,737.50	610,000.00	44,606.86
5.000%	1,315,000.00	1,315,000.00	263,875.00	0.00	65,750.00	1,315,000.00	198,125.00
5.100%	705,000.00	705,000.00	197,752.50	0.00	35,955.00	705,000.00	161,797.50
5.125%	745,000.00	745,000.00	248,178.87	0.00	38,181.25	745,000.00	209,997.62
5.250%	785,000.00	785,000.00	309,093.75	0.00	41,212.50	785,000.00	267,881.25
5.375%	825,000.00	825,000.00	376,922.70	0.00	44,343.75	825,000.00	332,578.95
5.500%	1,800,000.00	1,800,000.00	991,375.00	0.00	99,000.00	1,800,000.00	892,375.00
5.625%	5,470,000.00	5,470,000.00	4,188,380.47	0.00	307,687.50	5,470,000.00	3,880,692.97
5.750%	12,765,000.00	12,765,000.00	14,900,406.25	0.00	733,987.50	12,765,000.00	14,166,418.75
Total	\$28,140,000.00	\$26,155,000.00	\$21,604,488.83	\$555,000.00	\$1,436,239.93	\$25,600,000.00	\$20,168,248.90

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$580,000.00	\$1,409,630.00	\$1,989,630.00
Cash	\$3,911.17	2008-2009	610,000.00	1,380,986.86	1,990,986.86
Received From University	1,982,733.56	2009-2010	640,000.00	1,350,117.50	1,990,117.50
Earnings on Investments	<u>10,761.70</u>	2010-2011	675,000.00	1,317,242.50	1,992,242.50
	\$1,997,406.43	2011-2012	705,000.00	1,282,390.00	1,987,390.00
DISBURSEMENTS		2012-2013	745,000.00	1,245,322.62	1,990,322.62
		2013-2014	785,000.00	1,205,625.00	1,990,625.00
		2014-2015	825,000.00	1,162,847.70	1,987,847.70
		2015-2016	875,000.00	1,116,612.50	1,991,612.50
Principal	\$555,000.00	2016-2017	925,000.00	1,067,112.50	1,992,112.50
Interest	1,436,239.93	2017-2018	975,000.00	1,014,254.10	1,989,254.10
SBA Administrative Expense	2,147.19	2018-2019	1,030,000.00	957,863.53	1,987,863.53
Fund Balance June 30, 2007:		2019-2020	1,090,000.00	898,238.59	1,988,238.59
Cash	<u>4,019.31</u>	2020-2021	1,155,000.00	835,098.03	1,990,098.03
	\$1,997,406.43	2021-2022	1,220,000.00	768,301.22	1,988,301.22
		2022-2023	1,295,000.00	696,756.25	1,991,756.25
		2023-2024	1,370,000.00	620,137.50	1,990,137.50
		2024-2025	1,450,000.00	539,062.50	1,989,062.50
		2025-2026	1,535,000.00	453,243.75	1,988,243.75
		2026-2027	1,630,000.00	362,250.00	1,992,250.00
		2027-2028	1,725,000.00	265,793.75	1,990,793.75
		2028-2029	1,825,000.00	163,731.25	1,988,731.25
		2029-2030	<u>1,935,000.00</u>	<u>55,631.25</u>	<u>1,990,631.25</u>
Required Reserve - AMBAC Insurance Policy			\$25,600,000.00	\$20,168,248.90	\$45,768,248.90

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 2000
DATED 12-1-00, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.250%	\$1,225,000.00	\$625,000.00	\$13,281.25	\$625,000.00	\$13,281.25	\$0.00	\$0.00
4.300%	650,000.00	650,000.00	41,925.00	0.00	27,950.00	650,000.00	13,975.00
4.350%	680,000.00	680,000.00	73,950.00	0.00	29,580.00	680,000.00	44,370.00
4.400%	1,455,000.00	1,455,000.00	256,850.00	0.00	64,020.00	1,455,000.00	192,830.00
4.875%	960,000.00	960,000.00	444,600.96	0.00	46,800.00	960,000.00	397,800.96
5.000%	10,875,000.00	9,760,000.00	10,007,500.00	0.00	488,000.00	9,760,000.00	9,519,500.00
5.100%	1,115,000.00	1,115,000.00	710,812.50	0.00	56,865.00	1,115,000.00	653,947.50
5.125%	2,480,000.00	2,480,000.00	1,849,614.98	0.00	127,100.00	2,480,000.00	1,722,514.98
5.200%	2,815,000.00	2,815,000.00	2,490,410.00	0.00	146,380.00	2,815,000.00	2,344,030.00
5.250%	9,440,000.00	9,440,000.00	7,138,950.00	0.00	495,600.00	9,440,000.00	6,643,350.00
Total	\$31,695,000.00	\$29,980,000.00	\$23,027,894.69	\$625,000.00	\$1,495,576.25	\$29,355,000.00	\$21,532,318.44

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$650,000.00	\$1,468,320.00	\$2,118,320.00
Cash	\$3,504.62	2008-2009	680,000.00	1,439,555.00	2,119,555.00
Received From University	2,112,293.61	2009-2010	710,000.00	1,409,145.00	2,119,145.00
Earnings on Investments	11,473.16	2010-2011	745,000.00	1,377,135.00	2,122,135.00
	\$2,127,271.39	2011-2012	780,000.00	1,340,270.00	2,120,270.00
DISBURSEMENTS		2012-2013	825,000.00	1,298,138.75	2,123,138.75
		2013-2014	865,000.00	1,253,776.25	2,118,776.25
		2014-2015	915,000.00	1,207,051.25	2,122,051.25
		2015-2016	960,000.00	1,159,633.46	2,119,633.46
Principal	\$625,000.00	2016-2017	1,010,000.00	1,110,982.50	2,120,982.50
Interest	1,495,576.25	2017-2018	1,060,000.00	1,059,232.50	2,119,232.50
SBA Administrative Expense	2,461.90	2018-2019	1,115,000.00	1,004,300.00	2,119,300.00
Fund Balance June 30, 2007:		2019-2020	1,175,000.00	945,759.30	2,120,759.30
Cash	4,233.24	2020-2021	1,235,000.00	883,230.00	2,118,230.00
	\$2,127,271.39	2021-2022	1,305,000.00	817,371.93	2,122,371.93
		2022-2023	1,370,000.00	748,310.00	2,118,310.00
		2023-2024	1,445,000.00	675,120.00	2,120,120.00
		2024-2025	1,525,000.00	597,518.75	2,122,518.75
		2025-2026	1,605,000.00	515,356.25	2,120,356.25
		2026-2027	1,690,000.00	428,862.50	2,118,862.50
		2027-2028	1,780,000.00	340,000.00	2,120,000.00
		2028-2029	1,870,000.00	248,750.00	2,118,750.00
		2029-2030	1,970,000.00	152,750.00	2,122,750.00
		2030-2031	2,070,000.00	51,750.00	2,121,750.00
Required Reserve - FGIC Insurance Policy			\$29,355,000.00	\$21,532,318.44	\$50,887,318.44

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2002
DATED 12-15-02, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$2,435,000.00	\$900,000.00	\$22,500.00	\$450,000.00	\$16,875.00	\$450,000.00	\$5,625.00
2.750%	510,000.00	510,000.00	35,062.50	0.00	14,025.00	510,000.00	21,037.50
3.100%	570,000.00	570,000.00	61,845.00	0.00	17,670.00	570,000.00	44,175.00
3.300%	595,000.00	595,000.00	88,357.50	0.00	19,635.00	595,000.00	68,722.50
3.500%	520,000.00	520,000.00	100,100.00	0.00	18,200.00	520,000.00	81,900.00
3.600%	820,000.00	820,000.00	191,880.00	0.00	29,520.00	820,000.00	162,360.00
3.750%	925,000.00	925,000.00	260,156.25	0.00	34,687.50	925,000.00	225,468.75
3.875%	965,000.00	965,000.00	317,847.84	0.00	37,393.75	965,000.00	280,454.09
4.000%	1,005,000.00	1,005,000.00	381,900.00	0.00	40,200.00	1,005,000.00	341,700.00
4.100%	1,045,000.00	1,045,000.00	449,872.50	0.00	42,845.00	1,045,000.00	407,027.50
4.200%	1,090,000.00	1,090,000.00	526,470.00	0.00	45,780.00	1,090,000.00	480,690.00
4.250%	1,140,000.00	1,140,000.00	605,625.00	0.00	48,450.00	1,140,000.00	557,175.00
4.400%	1,190,000.00	1,190,000.00	706,860.00	0.00	52,360.00	1,190,000.00	654,500.00
4.500%	1,245,000.00	1,245,000.00	812,362.50	0.00	56,025.00	1,245,000.00	756,337.50
Total	\$14,055,000.00	\$12,520,000.00	\$4,560,839.09	\$450,000.00	\$473,666.25	\$12,070,000.00	\$4,087,172.84

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$450,000.00	\$462,416.25	\$912,416.25
Cash	\$1,136.03			2008-2009	510,000.00	449,778.75	959,778.75
Received From University	919,883.88			2009-2010	570,000.00	433,931.25	1,003,931.25
Earnings on Investments	<u>5,045.30</u>			2010-2011	595,000.00	415,278.75	1,010,278.75
	\$926,065.21			2011-2012	520,000.00	396,361.25	916,361.25
				2012-2013	820,000.00	372,501.25	1,192,501.25
				2013-2014	925,000.00	340,397.50	1,265,397.50
DISBURSEMENTS				2014-2015	965,000.00	304,357.84	1,269,357.84
Principal	\$450,000.00			2015-2016	1,005,000.00	265,560.00	1,270,560.00
Interest	473,666.25			2016-2017	1,045,000.00	224,037.50	1,269,037.50
SBA Administrative Expense	1,017.05			2017-2018	1,090,000.00	179,725.00	1,269,725.00
Fund Balance June 30, 2007:				2018-2019	1,140,000.00	132,610.00	1,272,610.00
Cash	<u>1,381.91</u>			2019-2020	1,190,000.00	82,205.00	1,272,205.00
	\$926,065.21			2020-2021	<u>1,245,000.00</u>	<u>28,012.50</u>	<u>1,273,012.50</u>
					\$12,070,000.00	\$4,087,172.84	\$16,157,172.84
Required Reserve - MBIA Insurance Policy							

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1997
DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$250,000.00	\$	\$	\$	\$	\$	\$
4.150%	260,000.00						
4.250%	270,000.00						
4.350%	285,000.00						
4.450%	295,000.00						
4.500%	310,000.00						
4.550%	325,000.00						
4.600%	340,000.00						
4.700%	355,000.00	355,000.00	16,685.00	355,000.00	16,685.00	0.00	0.00
4.750%	370,000.00	370,000.00	35,150.00	0.00	17,575.00	370,000.00	17,575.00
4.850%	390,000.00	390,000.00	56,745.00	0.00	18,915.00	390,000.00	37,830.00
5.000%	405,000.00	405,000.00	81,000.00	0.00	20,250.00	405,000.00	60,750.00
5.100%	425,000.00	425,000.00	108,375.00	0.00	21,675.00	425,000.00	86,700.00
5.150%	450,000.00	450,000.00	139,050.00	0.00	23,175.00	450,000.00	115,875.00
5.200%	470,000.00	470,000.00	171,080.00	0.00	24,440.00	470,000.00	146,640.00
5.250%	495,000.00	495,000.00	207,900.00	0.00	25,987.50	495,000.00	181,912.50
5.300%	525,000.00	525,000.00	250,425.00	0.00	27,825.00	525,000.00	222,600.00
5.350%	550,000.00	550,000.00	294,250.00	0.00	29,425.00	550,000.00	264,825.00
5.375%	1,190,000.00	1,190,000.00	736,375.00	0.00	63,962.50	1,190,000.00	672,412.50
Total	\$7,960,000.00	\$5,625,000.00	\$2,097,035.00	\$355,000.00	\$289,915.00	\$5,270,000.00	\$1,807,120.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$370,000.00	\$273,230.00	\$643,230.00
Fund Balance July 1, 2006:		2008-2009	390,000.00	255,655.00	645,655.00
Cash	\$3,281.74	2009-2010	405,000.00	236,740.00	641,740.00
Received From University	641,445.47	2010-2011	425,000.00	216,490.00	641,490.00
Earnings on Investments	3,515.27	2011-2012	450,000.00	194,815.00	644,815.00
	\$648,242.48	2012-2013	470,000.00	171,640.00	641,640.00
		2013-2014	495,000.00	147,200.00	642,200.00
DISBURSEMENTS		2014-2015	525,000.00	121,212.50	646,212.50
		2015-2016	550,000.00	93,387.50	643,387.50
Principal	\$355,000.00	2016-2017	580,000.00	63,962.50	643,962.50
Interest	289,915.00	2017-2018	<u>610,000.00</u>	<u>32,787.50</u>	<u>642,787.50</u>
SBA Administrative Expense	468.80		\$5,270,000.00	\$1,807,120.00	\$7,077,120.00
Fund Balance June 30, 2007:					
Cash	2,858.68				
	\$648,242.48				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1999
DATED 2-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,965,000.00	\$1,110,000.00	\$90,000.00	\$355,000.00	\$44,400.00	\$755,000.00	\$45,600.00
4.100%	400,000.00	400,000.00	65,600.00	0.00	16,400.00	400,000.00	49,200.00
4.200%	415,000.00	415,000.00	87,150.00	0.00	17,430.00	415,000.00	69,720.00
4.250%	430,000.00	430,000.00	109,650.00	0.00	18,275.00	430,000.00	91,375.00
4.375%	450,000.00	450,000.00	137,812.50	0.00	19,687.50	450,000.00	118,125.00
4.500%	470,000.00	470,000.00	169,200.00	0.00	21,150.00	470,000.00	148,050.00
4.600%	1,005,000.00	1,005,000.00	439,760.00	0.00	46,230.00	1,005,000.00	393,530.00
4.625%	535,000.00	535,000.00	272,181.25	0.00	24,743.75	535,000.00	247,437.50
4.750%	1,765,000.00	1,765,000.00	1,092,500.00	0.00	83,837.50	1,765,000.00	1,008,662.50
Total	\$8,435,000.00	\$6,580,000.00	\$2,463,853.75	\$355,000.00	\$292,153.75	\$6,225,000.00	\$2,171,700.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$370,000.00	\$277,953.75	\$647,953.75
Cash	\$3,028.94			2008-2009	385,000.00	263,153.75	648,153.75
Received From University	644,034.89			2009-2010	400,000.00	247,753.75	647,753.75
Earnings on Investments	<u>3,520.78</u>			2010-2011	415,000.00	231,353.75	646,353.75
	\$650,584.61			2011-2012	430,000.00	213,923.75	643,923.75
				2012-2013	450,000.00	195,648.75	645,648.75
				2013-2014	470,000.00	175,961.25	645,961.25
				2014-2015	490,000.00	154,811.25	644,811.25
				2015-2016	515,000.00	132,271.25	647,271.25
Principal	\$355,000.00			2016-2017	535,000.00	108,581.25	643,581.25
Interest	292,153.75			2017-2018	560,000.00	83,837.50	643,837.50
SBA Administrative Expense	548.30			2018-2019	590,000.00	57,237.50	647,237.50
Fund Balance June 30, 2007:				2019-2020	<u>615,000.00</u>	<u>29,212.50</u>	<u>644,212.50</u>
Cash	<u>2,882.56</u>				\$6,225,000.00	\$2,171,700.00	\$8,396,700.00
	\$650,584.61						
DISBURSEMENTS							
Required Reserve - AMBAC Insurance Policy							

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 5-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.200%	\$260,000.00	\$	\$	\$	\$	\$	\$
3.400%	265,000.00						
3.550%	275,000.00						
3.750%	285,000.00						
3.900%	295,000.00	295,000.00	11,505.00	295,000.00	11,505.00	0.00	0.00
4.000%	310,000.00	310,000.00	24,800.00	0.00	12,400.00	310,000.00	12,400.00
4.100%	320,000.00	320,000.00	39,360.00	0.00	13,120.00	320,000.00	26,240.00
4.200%	335,000.00	335,000.00	56,280.00	0.00	14,070.00	335,000.00	42,210.00
4.300%	350,000.00	350,000.00	75,250.00	0.00	15,050.00	350,000.00	60,200.00
4.450%	360,000.00	360,000.00	96,120.00	0.00	16,020.00	360,000.00	80,100.00
4.500%	380,000.00	380,000.00	119,700.00	0.00	17,100.00	380,000.00	102,600.00
4.625%	395,000.00	395,000.00	146,150.00	0.00	18,268.75	395,000.00	127,881.25
4.750%	415,000.00	415,000.00	177,412.50	0.00	19,712.50	415,000.00	157,700.00
4.875%	435,000.00	435,000.00	212,062.50	0.00	21,206.25	435,000.00	190,856.25
5.000%	3,090,000.00	3,090,000.00	2,108,000.00	0.00	154,500.00	3,090,000.00	1,953,500.00
Total	\$7,770,000.00	\$6,685,000.00	\$3,066,640.00	\$295,000.00	\$312,952.50	\$6,390,000.00	\$2,753,687.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$310,000.00	\$301,447.50	\$611,447.50
Cash	\$2,767.39			2008-2009	320,000.00	289,047.50	609,047.50
Received From University	605,051.49			2009-2010	335,000.00	275,927.50	610,927.50
Earnings on Investments	<u>3,304.09</u>			2010-2011	350,000.00	261,857.50	611,857.50
	\$611,122.97			2011-2012	360,000.00	246,807.50	606,807.50
				2012-2013	380,000.00	230,787.50	610,787.50
				2013-2014	395,000.00	213,687.50	608,687.50
				2014-2015	415,000.00	195,418.75	610,418.75
				2015-2016	435,000.00	175,706.25	610,706.25
Principal	\$295,000.00			2016-2017	455,000.00	154,500.00	609,500.00
Interest	312,952.50			2017-2018	475,000.00	131,750.00	606,750.00
SBA Administrative Expense	557.10			2018-2019	500,000.00	108,000.00	608,000.00
Fund Balance June 30, 2007:				2019-2020	525,000.00	83,000.00	608,000.00
Cash	<u>2,613.37</u>			2020-2021	555,000.00	56,750.00	611,750.00
	\$611,122.97			2021-2022	<u>580,000.00</u>	<u>29,000.00</u>	<u>609,000.00</u>
					\$6,390,000.00	\$2,753,687.50	\$9,143,687.50
Required Reserve - FSA Insurance Policy							

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A
DATED 12-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$915,000.00	\$915,000.00	\$22,875.00	\$915,000.00	\$22,875.00	\$0.00	\$0.00
3.000%	5,100,000.00	3,940,000.00	418,500.00	0.00	118,200.00	3,940,000.00	300,300.00
3.500%	4,505,000.00	4,505,000.00	1,189,825.00	0.00	157,675.00	4,505,000.00	1,032,150.00
3.750%	760,000.00	760,000.00	342,000.00	0.00	28,500.00	760,000.00	313,500.00
4.000%	5,295,000.00	5,295,000.00	2,755,000.00	0.00	211,800.00	5,295,000.00	2,543,200.00
4.125%	920,000.00	920,000.00	645,150.00	0.00	37,950.00	920,000.00	607,200.00
4.200%	960,000.00	960,000.00	725,760.00	0.00	40,320.00	960,000.00	685,440.00
Total	\$18,455,000.00	\$17,295,000.00	\$6,099,110.00	\$915,000.00	\$617,320.00	\$16,380,000.00	\$5,481,790.00

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:			2007-2008	\$940,000.00	\$594,445.00	\$1,534,445.00
Cash	\$2,607.19		2008-2009	965,000.00	566,245.00	1,531,245.00
Investments at Cost	4,873.43		2009-2010	1,000,000.00	537,295.00	1,537,295.00
Received From University	1,524,814.21		2010-2011	1,035,000.00	507,295.00	1,542,295.00
Earnings on Investments	8,552.64		2011-2012	1,065,000.00	476,245.00	1,541,245.00
	\$1,540,847.47		2012-2013	1,105,000.00	438,970.00	1,543,970.00
			2013-2014	1,145,000.00	400,295.00	1,545,295.00
			2014-2015	1,190,000.00	360,220.00	1,550,220.00
			2015-2016	1,225,000.00	318,570.00	1,543,570.00
			2016-2017	730,000.00	269,570.00	999,570.00
Principal	\$915,000.00		2017-2018	760,000.00	240,370.00	1,000,370.00
Interest	617,320.00		2018-2019	785,000.00	211,870.00	996,870.00
SBA Administrative Expense	1,441.30		2019-2020	820,000.00	180,470.00	1,000,470.00
Fund Balance June 30, 2007:			2020-2021	850,000.00	147,670.00	997,670.00
Cash	7,086.17		2021-2022	885,000.00	113,670.00	998,670.00
	\$1,540,847.47		2022-2023	920,000.00	78,270.00	998,270.00
			2023-2024	960,000.00	40,320.00	1,000,320.00
				\$16,380,000.00	\$5,481,790.00	\$21,861,790.00
Required Reserve - MBIA Insurance Policy						

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1997
DATED 10-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$125,000.00	\$	\$	\$	\$	\$	\$
4.000%	130,000.00						
4.050%	135,000.00						
4.150%	140,000.00						
4.250%	145,000.00						
4.350%	150,000.00						
4.450%	155,000.00						
4.500%	165,000.00						
4.600%	170,000.00	170,000.00	7,820.00	170,000.00	7,820.00	0.00	0.00
4.750%	180,000.00	180,000.00	17,100.00	0.00	8,550.00	180,000.00	8,550.00
4.850%	190,000.00	190,000.00	27,645.00	0.00	9,215.00	190,000.00	18,430.00
4.950%	195,000.00	195,000.00	38,610.00	0.00	9,652.50	195,000.00	28,957.50
5.000%	425,000.00	425,000.00	117,250.00	0.00	21,250.00	425,000.00	96,000.00
5.050%	230,000.00	230,000.00	81,305.00	0.00	11,615.00	230,000.00	69,690.00
5.100%	490,000.00	490,000.00	212,670.00	0.00	24,990.00	490,000.00	187,680.00
5.125%	545,000.00	545,000.00	293,662.50	0.00	27,931.25	545,000.00	265,731.25
Total	\$3,570,000.00	\$2,425,000.00	\$796,062.50	\$170,000.00	\$121,023.75	\$2,255,000.00	\$675,038.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$180,000.00	\$113,203.75	\$293,203.75
Fund Balance July 1, 2006:		2008-2009	190,000.00	104,653.75	294,653.75
Cash	\$1,390.53	2009-2010	195,000.00	95,438.75	290,438.75
Received From University	289,618.07	2010-2011	205,000.00	85,786.25	290,786.25
Earnings on Investments	<u>1,561.08</u>	2011-2012	220,000.00	75,536.25	295,536.25
	\$292,569.68	2012-2013	230,000.00	64,536.25	294,536.25
		2013-2014	240,000.00	52,921.25	292,921.25
DISBURSEMENTS		2014-2015	250,000.00	40,681.25	290,681.25
		2015-2016	265,000.00	27,931.25	292,931.25
Principal	\$170,000.00	2016-2017	280,000.00	14,350.00	294,350.00
Interest	121,023.75		\$2,255,000.00	\$675,038.75	\$2,930,038.75
SBA Administrative Expense	202.10				
Fund Balance June 30, 2007:					
Cash	<u>1,343.83</u>				
	\$292,569.68				
Required Reserve - AMBAC Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA STUDENT HEALTH CENTER REVENUE BONDS, SERIES 2004A
DATED 5-15-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$260,000.00	\$	\$	\$	\$	\$	\$
2.500%	285,000.00						
2.875%	290,000.00	290,000.00	8,337.50	290,000.00	8,337.50	0.00	0.00
3.000%	300,000.00	300,000.00	18,000.00	0.00	9,000.00	300,000.00	9,000.00
3.500%	310,000.00	310,000.00	32,550.00	0.00	10,850.00	310,000.00	21,700.00
4.000%	680,000.00	680,000.00	152,000.00	0.00	27,200.00	680,000.00	124,800.00
4.200%	375,000.00	375,000.00	126,000.00	0.00	15,750.00	375,000.00	110,250.00
4.250%	395,000.00	395,000.00	151,087.50	0.00	16,787.50	395,000.00	134,300.00
4.375%	345,000.00	345,000.00	90,562.50	0.00	15,093.75	345,000.00	75,468.75
4.400%	410,000.00	410,000.00	180,400.00	0.00	18,040.00	410,000.00	162,360.00
4.500%	1,200,000.00	1,200,000.00	524,925.00	0.00	54,000.00	1,200,000.00	470,925.00
4.600%	465,000.00	465,000.00	278,070.00	0.00	21,390.00	465,000.00	256,680.00
4.750%	1,535,000.00	1,535,000.00	1,095,825.00	0.00	72,912.50	1,535,000.00	1,022,912.50
5.000%	1,150,000.00	1,150,000.00	1,007,000.00	0.00	57,500.00	1,150,000.00	949,500.00
Total	\$8,000,000.00	\$7,455,000.00	\$3,664,757.50	\$290,000.00	\$326,861.25	\$7,165,000.00	\$3,337,896.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$300,000.00	\$318,523.75	\$618,523.75
Cash	\$2,809.99	2008-2009	310,000.00	309,523.75	619,523.75
Received From University	613,962.60	2009-2010	320,000.00	298,673.75	618,673.75
Earnings on Investments	<u>3,423.69</u>	2010-2011	330,000.00	285,873.75	615,873.75
	\$620,196.28	2011-2012	345,000.00	271,023.75	616,023.75
		2012-2013	360,000.00	255,930.00	615,930.00
		2013-2014	375,000.00	241,530.00	616,530.00
		2014-2015	395,000.00	225,780.00	620,780.00
		2015-2016	410,000.00	208,992.50	618,992.50
Principal	\$290,000.00	2016-2017	425,000.00	190,952.50	615,952.50
Interest	326,861.25	2017-2018	445,000.00	171,827.50	616,827.50
SBA Administrative Expense	621.30	2018-2019	465,000.00	151,802.50	616,802.50
Fund Balance June 30, 2007:		2019-2020	490,000.00	130,412.50	620,412.50
Cash	<u>2,713.73</u>	2020-2021	510,000.00	107,137.50	617,137.50
	\$620,196.28	2021-2022	535,000.00	82,912.50	617,912.50
		2022-2023	560,000.00	57,500.00	617,500.00
		2023-2024	<u>590,000.00</u>	<u>29,500.00</u>	<u>619,500.00</u>
			\$7,165,000.00	\$3,337,896.25	\$10,502,896.25
Required Reserve - FSA Insurance Policy					

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



THE UNIVERSITY OF SOUTH FLORIDA

PARKING

The State of Florida, Board of Governors, University of South Florida Parking Facility Revenue Bonds, Series 2006A (the “2006A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Florida Education System, University of South Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) and the State of Florida, Florida Board of Education, University of South Florida Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), (collectively, the “Outstanding Bonds”). The aggregate principal amount of the Outstanding Bonds currently outstanding is \$41,460,000. The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses and the Rebate Amount, if any.

**HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA HOUSING FACILITY REVENUE BONDS
SERIES 1996A**

ANALYSIS OF SINKING FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	<u>\$2,574.55</u>
	\$2,574.55
DISBURSEMENTS	
Returned to University	<u>\$2,574.55</u>
	\$2,574.55

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 11-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$2,375,000.00	\$995,000.00	\$45,000.00	\$490,000.00	\$29,850.00	\$505,000.00	\$15,150.00
3.100%	520,000.00	520,000.00	48,360.00	0.00	16,120.00	520,000.00	32,240.00
3.500%	535,000.00	535,000.00	74,900.00	0.00	18,725.00	535,000.00	56,175.00
3.600%	555,000.00	555,000.00	99,900.00	0.00	19,980.00	555,000.00	79,920.00
3.700%	575,000.00	575,000.00	127,650.00	0.00	21,275.00	575,000.00	106,375.00
4.000%	1,210,000.00	1,210,000.00	363,400.00	0.00	48,400.00	1,210,000.00	315,000.00
4.250%	640,000.00	640,000.00	244,800.00	0.00	27,200.00	640,000.00	217,600.00
4.375%	670,000.00	670,000.00	293,125.00	0.00	29,312.50	670,000.00	263,812.50
4.500%	1,430,000.00	1,430,000.00	740,700.00	0.00	64,350.00	1,430,000.00	676,350.00
4.625%	765,000.00	765,000.00	459,956.25	0.00	35,381.25	765,000.00	424,575.00
4.750%	3,425,000.00	3,425,000.00	2,530,800.00	0.00	162,687.50	3,425,000.00	2,368,112.50
Total	\$12,700,000.00	\$11,320,000.00	\$5,028,591.25	\$490,000.00	\$473,281.25	\$10,830,000.00	\$4,555,310.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$505,000.00	\$458,581.25	\$963,581.25
Cash	\$3,911.27			2008-2009	520,000.00	443,431.25	963,431.25
Received From University	958,850.50			2009-2010	535,000.00	427,311.25	962,311.25
Earnings on Investments	<u>4,965.39</u>			2010-2011	555,000.00	408,586.25	963,586.25
	\$967,727.16			2011-2012	575,000.00	388,606.25	963,606.25
DISBURSEMENTS				2012-2013	595,000.00	367,331.25	962,331.25
				2013-2014	615,000.00	343,531.25	958,531.25
Principal	\$490,000.00			2014-2015	640,000.00	318,931.25	958,931.25
Interest	473,281.25			2015-2016	670,000.00	291,731.25	961,731.25
SBA Administrative Expense	943.30			2016-2017	700,000.00	262,418.75	962,418.75
Fund Balance June 30, 2007:				2017-2018	730,000.00	230,918.75	960,918.75
Cash	<u>3,502.61</u>			2018-2019	765,000.00	198,068.75	963,068.75
	\$967,727.16			2019-2020	800,000.00	162,687.50	962,687.50
				2020-2021	835,000.00	124,687.50	959,687.50
				2021-2022	875,000.00	85,025.00	960,025.00
				2022-2023	<u>915,000.00</u>	<u>43,462.50</u>	<u>958,462.50</u>
Required Reserve - FSA Insurance Policy					\$10,830,000.00	\$4,555,310.00	\$15,385,310.00

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A
DATED 10-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,910,000.00	\$765,000.00	\$15,300.00	\$765,000.00	\$15,300.00	\$0.00	\$0.00
2.500%	785,000.00	785,000.00	39,250.00	0.00	19,625.00	785,000.00	19,625.00
3.000%	2,475,000.00	2,475,000.00	298,800.00	0.00	74,250.00	2,475,000.00	224,550.00
3.100%	875,000.00	875,000.00	162,750.00	0.00	27,125.00	875,000.00	135,625.00
3.250%	900,000.00	900,000.00	204,750.00	0.00	29,250.00	900,000.00	175,500.00
3.375%	935,000.00	935,000.00	252,450.00	0.00	31,556.25	935,000.00	220,893.75
3.625%	670,000.00	670,000.00	267,162.50	0.00	24,287.50	670,000.00	242,875.00
3.750%	695,000.00	695,000.00	312,750.00	0.00	26,062.50	695,000.00	286,687.50
3.800%	725,000.00	725,000.00	358,150.00	0.00	27,550.00	725,000.00	330,600.00
4.000%	2,495,000.00	2,495,000.00	1,235,400.00	0.00	99,800.00	2,495,000.00	1,135,600.00
4.125%	810,000.00	810,000.00	534,600.00	0.00	33,412.50	810,000.00	501,187.50
4.200%	845,000.00	845,000.00	603,330.00	0.00	35,490.00	845,000.00	567,840.00
4.300%	880,000.00	880,000.00	681,120.00	0.00	37,840.00	880,000.00	643,280.00
5.000%	1,000,000.00	1,000,000.00	500,000.00	0.00	50,000.00	1,000,000.00	450,000.00
Total	\$16,000,000.00	\$14,855,000.00	\$5,465,812.50	\$765,000.00	\$531,548.75	\$14,090,000.00	\$4,934,263.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$785,000.00	\$516,248.75	\$1,301,248.75
Cash	\$2,583.67	2008-2009	795,000.00	496,623.75	1,291,623.75
Investments at Cost	2,924.06	2009-2010	825,000.00	472,773.75	1,297,773.75
Received From University	1,290,522.60	2010-2011	855,000.00	448,023.75	1,303,023.75
Earnings on Investments	<u>6,699.90</u>	2011-2012	875,000.00	422,373.75	1,297,373.75
	\$1,302,730.23	2012-2013	900,000.00	395,248.75	1,295,248.75
		2013-2014	935,000.00	365,998.75	1,300,998.75
		2014-2015	965,000.00	334,442.50	1,299,442.50
DISBURSEMENTS		2015-2016	1,000,000.00	295,842.50	1,295,842.50
		2016-2017	670,000.00	245,842.50	915,842.50
Principal	\$765,000.00	2017-2018	695,000.00	221,555.00	916,555.00
Interest	531,548.75	2018-2019	725,000.00	195,492.50	920,492.50
SBA Administrative Expense	1,237.90	2019-2020	750,000.00	167,942.50	917,942.50
Fund Balance June 30, 2007:		2020-2021	780,000.00	137,942.50	917,942.50
Cash	<u>4,943.58</u>	2021-2022	810,000.00	106,742.50	916,742.50
	\$1,302,730.23	2022-2023	845,000.00	73,330.00	918,330.00
		2023-2024	<u>880,000.00</u>	<u>37,840.00</u>	<u>917,840.00</u>
			\$14,090,000.00	\$4,934,263.75	\$19,024,263.75
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2006A*
DATED 7-15-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$4,345,000.00	\$4,345,000.00	\$725,639.18	\$480,000.00	\$167,039.18	\$3,865,000.00	\$558,600.00
4.100%	855,000.00	855,000.00	384,242.13	0.00	33,692.13	855,000.00	350,550.00
4.125%	1,815,000.00	1,815,000.00	933,669.99	0.00	71,957.49	1,815,000.00	861,712.50
4.250%	1,970,000.00	1,970,000.00	1,211,608.06	0.00	80,470.56	1,970,000.00	1,131,137.50
4.375%	3,275,000.00	3,275,000.00	2,434,363.45	0.00	137,707.20	3,275,000.00	2,296,656.25
4.500%	2,435,000.00	2,435,000.00	2,133,688.75	0.00	105,313.75	2,435,000.00	2,028,375.00
5.000%	2,325,000.00	2,325,000.00	1,045,730.20	0.00	111,730.20	2,325,000.00	934,000.00
Total	\$17,020,000.00	\$17,020,000.00	\$8,868,941.76	\$480,000.00	\$707,910.51	\$16,540,000.00	\$8,161,031.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$585,000.00	\$717,355.00	\$1,302,355.00
Received From University	\$1,108,412.33	2008-2009	605,000.00	693,955.00	1,298,955.00
Accrued Interest On Bond Sale	77,747.47	2009-2010	630,000.00	669,755.00	1,299,755.00
Earnings on Investments	7,071.49	2010-2011	655,000.00	644,555.00	1,299,555.00
	\$1,193,231.29	2011-2012	680,000.00	618,355.00	1,298,355.00
		2012-2013	710,000.00	591,155.00	1,301,155.00
		2013-2014	735,000.00	562,755.00	1,297,755.00
DISBURSEMENTS		2014-2015	775,000.00	526,005.00	1,301,005.00
		2015-2016	815,000.00	487,255.00	1,302,255.00
Principal	\$480,000.00	2016-2017	855,000.00	446,505.00	1,301,505.00
Interest	707,910.51	2017-2018	890,000.00	411,450.00	1,301,450.00
SBA Administrative Expense	1,134.64	2018-2019	925,000.00	374,737.50	1,299,737.50
Fund Balance June 30, 2007:		2019-2020	965,000.00	336,581.25	1,301,581.25
Cash	4,186.14	2020-2021	1,005,000.00	295,568.75	1,300,568.75
	\$1,193,231.29	2021-2022	1,045,000.00	252,856.25	1,297,856.25
		2022-2023	1,090,000.00	207,137.50	1,297,137.50
		2023-2024	1,140,000.00	159,450.00	1,299,450.00
		2024-2025	1,190,000.00	109,575.00	1,299,575.00
		2025-2026	1,245,000.00	56,025.00	1,301,025.00
Required Reserve - FSA Insurance Policy			\$16,540,000.00	\$8,161,031.25	\$24,701,031.25

*New Debt Set-up

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1994
DATED 11-1-94, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$225,000.00	\$	\$	\$	\$	\$	\$
4.600%	235,000.00						
4.800%	250,000.00						
4.900%	265,000.00						
5.000%	275,000.00						
5.100%	290,000.00						
5.200%	310,000.00						
5.400%	325,000.00						
5.500%	345,000.00						
5.600%	365,000.00						
5.700%	390,000.00	390,000.00	22,230.00	390,000.00	22,230.00	0.00	0.00
5.800%	415,000.00	415,000.00	48,140.00	0.00	24,070.00	415,000.00	24,070.00
5.900%	905,000.00	905,000.00	187,620.00	0.00	53,395.00	905,000.00	134,225.00
6.000%	3,495,000.00	3,495,000.00	1,611,000.00	0.00	209,700.00	3,495,000.00	1,401,300.00
Total	\$8,090,000.00	\$5,205,000.00	\$1,868,990.00	\$390,000.00	\$309,395.00	\$4,815,000.00	\$1,559,595.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$415,000.00	\$287,165.00	\$702,165.00
Cash	\$2,802.08			2008-2009	440,000.00	263,095.00	703,095.00
Received From University	696,015.18			2009-2010	465,000.00	237,135.00	702,135.00
Earnings on Investments	<u>3,554.15</u>			2010-2011	495,000.00	209,700.00	704,700.00
	\$702,371.41			2011-2012	530,000.00	180,000.00	710,000.00
				2012-2013	560,000.00	148,200.00	708,200.00
				2013-2014	595,000.00	114,600.00	709,600.00
				2014-2015	635,000.00	78,900.00	713,900.00
				2015-2016	<u>680,000.00</u>	<u>40,800.00</u>	<u>720,800.00</u>
					\$4,815,000.00	\$1,559,595.00	\$6,374,595.00
DISBURSEMENTS							
Principal	\$390,000.00						
Interest	309,395.00						
SBA Administrative Expense	433.80						
Fund Balance June 30, 2007:							
Cash	<u>2,542.61</u>						
	\$702,371.41						
Required Reserve - MBIA Insurance Policy							



NEW COLLEGE

**HIGHER EDUCATION BONDS
NEW COLLEGE HOUSING FACILITY REVENUE BONDS
SERIES 1996B**

ANALYSIS OF SINKING FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	<u>\$109.48</u>
	\$109.48
DISBURSEMENTS	
Fund Balance June 30, 2007:	
Cash	<u>\$109.48</u>
	\$109.48

**HIGHER EDUCATION BONDS
NEW COLLEGE HOUSING FACILITY REVENUE BONDS
SERIES 1998**

ANALYSIS OF SINKING FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	<u>\$4,297.25</u>
	\$4,297.25
DISBURSEMENTS	
Fund Balance June 30, 2007:	
Cash	<u>\$4,297.25</u>
	\$4,297.25

SECURITY FOR PARITY COMMUNITY COLLEGE REVENUE BONDS



PARTICIPATING COMMUNITY COLLEGES

The following Community Colleges have pledged their Capital Improvement Fees to the payment of the State of Florida, Department of Education, Community College Capital Improvement Revenue Bonds, Series 2006A:

**St. Petersburg College, Santa Fe Community College
Seminole Community College, Tallahassee Community College**

The principal amount currently outstanding is \$53,200,000.

HIGHER EDUCATION BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2006A*
DATED 11-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$7,765,000.00	\$7,765,000.00	\$5,482,988.51	\$0.00	\$181,188.51	\$7,765,000.00	\$5,301,800.00
4.000%	18,305,000.00	18,305,000.00	4,339,921.13	0.00	488,121.13	18,305,000.00	3,851,800.00
5.000%	27,130,000.00	27,130,000.00	20,334,101.42	0.00	904,351.42	27,130,000.00	19,429,750.00
Total	\$53,200,000.00	\$53,200,000.00	\$30,157,011.06	\$0.00	\$1,573,661.06	\$53,200,000.00	\$28,583,350.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$1,730,000.00	\$2,360,475.00	\$4,090,475.00
Transfer	\$1,580,311.05	2008-2009	1,800,000.00	2,291,275.00	4,091,275.00
Earnings on Investments	<u>214.78</u>	2009-2010	1,865,000.00	2,219,275.00	4,084,275.00
	\$1,580,525.83	2010-2011	1,950,000.00	2,144,675.00	4,094,675.00
		2011-2012	2,025,000.00	2,066,675.00	4,091,675.00
DISBURSEMENTS		2012-2013	2,105,000.00	1,985,675.00	4,090,675.00
		2013-2014	2,190,000.00	1,901,475.00	4,091,475.00
Interest	\$1,573,661.06	2014-2015	2,275,000.00	1,813,875.00	4,088,875.00
SBA Administrative Expense	1,329.99	2015-2016	2,365,000.00	1,722,875.00	4,087,875.00
Fund Balance June 30, 2007:		2016-2017	2,460,000.00	1,628,275.00	4,088,275.00
Cash	<u>5,534.78</u>	2017-2018	2,585,000.00	1,505,275.00	4,090,275.00
	\$1,580,525.83	2018-2019	2,715,000.00	1,376,025.00	4,091,025.00
		2019-2020	2,850,000.00	1,240,275.00	4,090,275.00
		2020-2021	2,990,000.00	1,097,775.00	4,087,775.00
		2021-2022	3,140,000.00	948,275.00	4,088,275.00
		2022-2023	3,295,000.00	791,275.00	4,086,275.00
		2023-2024	3,460,000.00	626,525.00	4,086,525.00
		2024-2025	3,635,000.00	453,525.00	4,088,525.00
		2025-2026	3,820,000.00	271,775.00	4,091,775.00
		2026-2027	<u>3,945,000.00</u>	<u>138,075.00</u>	<u>4,083,075.00</u>
			\$53,200,000.00	\$28,583,350.00	\$81,783,350.00

*New Debt Set-up

HIGHER EDUCATION BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2006A* (Continued)
DATED 11-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

St. Petersburg College Revenue Fund		Seminole Community College Revenue Fund	
RECEIPTS		RECEIPTS	
Received From Community College	\$450,800.65	Received From Community College	\$110,343.54
Accrued Interest On Bond Sale	156,661.94	Accrued Interest On Bond Sale	38,207.50
Earnings on Investments	<u>12,087.34</u>	Earnings on Investments	<u>2,979.40</u>
	\$619,549.93		\$151,530.44
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$609,000.09	Transfer	\$148,526.04
Fund Balance June 30, 2007:		Fund Balance June 30, 2007:	
Cash	<u>10,549.84</u>	Cash	<u>3,004.40</u>
	\$619,549.93		\$151,530.44
Santa Fe Community College Revenue Fund		Tallahassee Community College Revenue Fund	
RECEIPTS		RECEIPTS	
Received From Community College	\$323,227.09	Received From Community College	\$285,423.53
Accrued Interest On Bond Sale	112,327.64	Accrued Interest On Bond Sale	99,329.17
Earnings on Investments	<u>8,623.87</u>	Earnings on Investments	<u>6,858.93</u>
	\$444,178.60		\$391,611.63
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$436,657.22	Transfer	\$386,127.70
Fund Balance June 30, 2007:		Fund Balance June 30, 2007:	
Cash	<u>7,521.38</u>	Cash	<u>5,483.93</u>
	\$444,178.60		\$391,611.63

STATE BOARD OF REGENTS UNIVERSITY REVENUE CERTIFICATES



The State Board of Regents University Revenue Certificates are administered under Section 11C of Article VII Section 243.01/243.151 Florida Statutes of 1979.

They were issued to construct student housing and are secured by a pledge of rental revenues.

**Owned by Trust
(UF)
and the
U. S. Government
(FSU & UCF)**

BOR UNIVERSITY REVENUE CERTIFICATES AND BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007
(JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$275	\$101	\$376
Cash \$17		2008-2009	280	92	372
Investments at Cost 378		2009-2010	290	84	374
Received from University 354		2010-2011	300	75	375
Earnings on Investments <u>21</u>		2011-2012	305	66	371
\$770		2012-2013	315	57	372
		2013-2014	325	48	373
		2014-2015	145	38	183
DISBURSEMENTS		2015-2016	150	34	184
Principal \$270		2016-2017	155	29	184
Interest 109		2017-2018	155	24	179
Fund Balance June 30, 2007:		2018-2019	160	20	180
Cash 13		2019-2020	165	15	180
Investments at Cost <u>378</u>		2020-2021	165	10	175
\$770		2021-2022	<u>170</u>	<u>5</u>	<u>175</u>
			\$3,355	\$698	\$4,053
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2006	\$3,625	\$807	\$4,432
		Paid and Retired <u>270</u>	<u>270</u>	<u>109</u>	<u>379</u>
		Balance June 30, 2007	\$3,355	\$698	\$4,053

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - U.S. BANK TRUST NATIONAL ASSOCIATION, ST. PAUL, MN

BOR UNIVERSITY OF FLORIDA REVENUE CERTIFICATES OF 1984
DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - BANK ONE, TEXAS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$3,500,000.00	\$1,305,000.00	\$181,950.00	\$150,000.00	\$39,150.00	\$1,155,000.00	\$142,800.00
Total	\$3,500,000.00	\$1,305,000.00	\$181,950.00	\$150,000.00	\$39,150.00	\$1,155,000.00	\$142,800.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$150,000.00	\$34,650.00	\$184,650.00
Cash	\$5,708.56	2008-2009	155,000.00	30,150.00	185,150.00
Investments at Cost	181,291.44	2009-2010	160,000.00	25,500.00	185,500.00
Received From University	184,160.19	2010-2011	165,000.00	20,700.00	185,700.00
Earnings on Investments	<u>10,043.00</u>	2011-2012	170,000.00	15,750.00	185,750.00
	\$381,203.19	2012-2013	175,000.00	10,650.00	185,650.00
		2013-2014	<u>180,000.00</u>	<u>5,400.00</u>	<u>185,400.00</u>
			\$1,155,000.00	\$142,800.00	\$1,297,800.00
DISBURSEMENTS					
Principal	\$150,000.00				
Interest	39,150.00				
SBA Administrative Expense	108.80				
Fund Balance June 30, 2007:					
Cash	944.39				
Investments at Cost*	<u>191,000.00</u>				
	\$381,203.19				
*Par Value \$191,000.00					
Required Reserve \$187,000.00					

**BOR UNIVERSITY REVENUE CERTIFICATES
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2006 TO JUNE 30, 2007
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$205	\$72	\$277
Cash	\$1	2008-2009	145	67	212
Investments at Cost	2,112	2009-2010	150	62	212
Earnings on Investments	142	2010-2011	155	58	213
	\$2,255	2011-2012	160	53	213
		2012-2013	165	48	213
		2013-2014	170	43	213
		2014-2015	175	38	213
		2015-2016	180	32	212
		2016-2017	185	27	212
		2017-2018	190	21	211
		2018-2019	195	15	210
		2019-2020	205	9	214
		2020-2021	214	3	217
			\$2,494	\$548	\$3,042
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2006	\$2,699	\$626	\$3,325
		Paid and Retired	205	78	283
		Balance June 30, 2007	\$2,494	\$548	\$3,042
DISBURSEMENTS					
Principal	\$205				
Interest	78				
SBA Escrow Fee	2				
Fund Balance June 30, 2007:					
Cash	2				
Investments at Cost	1,968				
	\$2,255				

REFUNDED ISSUE - HIGHER EDUCATION BONDS
BOR UNIVERSITY OF CENTRAL FLORIDA REVENUE CERTIFICATES OF 1967
DATED 10-1-67, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS, COLLECTION AGENT - BANK ONE, TEXAS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$820,000.00	\$130,000.00	\$3,900.00	\$65,000.00	\$2,925.00	\$65,000.00	\$975.00
Total	\$820,000.00	\$130,000.00	\$3,900.00	\$65,000.00	\$2,925.00	\$65,000.00	\$975.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2007-2008	\$65,000.00	\$975.00	\$65,975.00
Fund Balance July 1, 2006:			\$65,000.00	\$975.00	\$65,975.00
Cash	\$28.88				
Investments at Cost	126,100.00				
Earnings on Investments	<u>6,380.33</u>				
	\$132,509.21				
DISBURSEMENTS					
Principal	\$65,000.00				
Interest	2,925.00				
SBA Escrow Fee	500.00				
Fund Balance June 30, 2007:					
Cash	984.21				
Investments at Cost*	<u>63,100.00</u>				
	\$132,509.21				
*Par Value \$63,100.00					

REFUNDED ISSUE - HIGHER EDUCATION BONDS
BOR UNIVERSITY OF CENTRAL FLORIDA REVENUE CERTIFICATES OF 1980
DATED 4-1-80, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS, COLLECTION AGENT - FEDERAL RESERVE - RICHMOND, VA

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$4,039,000.00	\$2,569,000.00	\$621,765.00	\$140,000.00	\$74,970.00	\$2,429,000.00	\$546,795.00
Total	\$4,039,000.00	\$2,569,000.00	\$621,765.00	\$140,000.00	\$74,970.00	\$2,429,000.00	\$546,795.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$140,000.00	\$70,770.00	\$210,770.00
Cash	\$542.01	2008-2009	145,000.00	66,495.00	211,495.00
Investments at Cost	1,985,700.00	2009-2010	150,000.00	62,070.00	212,070.00
Earnings on Investments	<u>135,197.92</u>	2010-2011	155,000.00	57,495.00	212,495.00
	\$2,121,439.93	2011-2012	160,000.00	52,770.00	212,770.00
		2012-2013	165,000.00	47,895.00	212,895.00
		2013-2014	170,000.00	42,870.00	212,870.00
DISBURSEMENTS		2014-2015	175,000.00	37,695.00	212,695.00
Principal	\$140,000.00	2015-2016	180,000.00	32,370.00	212,370.00
Interest	74,970.00	2016-2017	185,000.00	26,895.00	211,895.00
SBA Escrow Fee	1,000.00	2017-2018	190,000.00	21,270.00	211,270.00
Fund Balance June 30, 2007:		2018-2019	195,000.00	15,495.00	210,495.00
Cash	569.93	2019-2020	205,000.00	9,495.00	214,495.00
Investments at Cost*	<u>1,904,900.00</u>	2020-2021	<u>214,000.00</u>	<u>3,210.00</u>	<u>217,210.00</u>
	\$2,121,439.93		\$2,429,000.00	\$546,795.00	\$2,975,795.00
*Par Value \$1,904,900.00					

LOTTERY REVENUE BONDS



The Lottery Bonds are being administered under Section 11(d) of Article VII of the Florida Constitution, Sections 215.57-215.83, Florida Statutes (the "State Bond Act"), Sections 24.121(2), 235.187 and 235.2195, Florida Statutes, and other applicable provisions of law.

The Lottery Revenue Bonds are issued to finance or refinance all or a portion of the costs of various educational facilities. These Bonds are secured by the first lottery revenues transferred to the Educational Enhancement Trust Fund in an amount currently limited to no more than \$180 million in each fiscal year.

Paying Bank

**US Bank Trust National Association
St. Paul, MN**

LOTTERY BONDS
RECAPITULATIONS - NON ESCROW - IN THOUSANDS
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$109,085	\$102,159	\$211,244
Cash	\$20	2008-2009	114,515	96,772	211,287
Investments at Cost	6,909	2009-2010	120,105	91,201	211,306
Refunding Bond Proceeds	160,973	2010-2011	126,135	85,151	211,286
Accrued Interest On Bond Sale	1,194	2011-2012	132,600	78,662	211,262
Received from SBE	204,624	2012-2013	139,360	71,692	211,052
Earnings on Investments	<u>3,892</u>	2013-2014	146,475	64,535	211,010
	\$377,612	2014-2015	153,960	56,936	210,896
		2015-2016	161,725	49,109	210,834
		2016-2017	169,765	41,052	210,817
		2017-2018	178,290	32,609	210,899
Principal	\$103,920	2018-2019	142,645	23,763	166,408
Interest	105,579	2019-2020	118,325	16,580	134,905
Transfer to Escrow	164,430	2020-2021	78,285	10,636	88,921
SBA Administrative Expense	179	2021-2022	69,590	6,715	76,305
Fund Balance June 30, 2007:		2022-2023	41,510	3,802	45,312
Cash	24	2023-2024	27,530	1,878	29,408
Investments at Cost	<u>3,480</u>	2024-2025	<u>12,390</u>	<u>620</u>	<u>13,010</u>
	\$377,612		\$2,042,290	\$833,872	\$2,876,162
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2006	\$2,148,880	\$949,955	\$3,098,835
		Additional Debt Set-up	148,290	69,767	218,057
		To Escrow	150,960	80,271	231,231
		Paid and Retired	<u>103,920</u>	<u>105,579</u>	<u>209,499</u>
		Balance June 30, 2007	\$2,042,290	\$833,872	\$2,876,162

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 5/15/98	4.000%	\$4,200,000.00	\$	\$	\$	\$	\$	\$
	4.100%	8,910,000.00						
	4.250%	9,660,000.00						
	4.300%	5,140,000.00	5,140,000.00	221,020.00	5,140,000.00	221,020.00	0.00	0.00
	4.375%	5,365,000.00	5,365,000.00	469,437.50	0.00	234,718.75	5,365,000.00	234,718.75
	4.500%	11,540,000.00						
	5.000%	51,095,000.00	51,095,000.00	22,018,000.00	0.00	2,554,750.00	51,095,000.00	19,463,250.00
	5.125%	19,480,000.00	19,480,000.00	6,023,412.50	0.00	998,350.00	19,480,000.00	5,025,062.50
Srs. 1998B 8/1/98	4.000%	7,615,000.00						
	4.500%	77,910,000.00	43,710,000.00	21,694,050.00	0.00	1,966,950.00	43,710,000.00	19,727,100.00
	5.000%	33,820,000.00	25,905,000.00	11,025,500.00	0.00	1,295,250.00	25,905,000.00	9,730,250.00
	5.250%	62,655,000.00	54,340,000.00	14,555,625.00	0.00	2,852,850.00	54,340,000.00	11,702,775.00
	5.750%	18,000,000.00	18,000,000.00	1,566,875.00	8,750,000.00	1,035,000.00	9,250,000.00	531,875.00
Srs. 1998C 1/1/99	4.000%	89,920,000.00	23,960,000.00	2,406,000.00	0.00	958,400.00	23,960,000.00	1,447,600.00
	4.125%	12,760,000.00	12,760,000.00	2,105,400.00	0.00	526,350.00	12,760,000.00	1,579,050.00
	4.500%	36,145,000.00	36,145,000.00	18,724,950.00	0.00	1,626,525.00	36,145,000.00	17,098,425.00
	5.000%	95,160,000.00	85,175,000.00	27,688,750.00	11,255,000.00	4,258,750.00	73,920,000.00	23,430,000.00
	5.125%	16,015,000.00	16,015,000.00	7,386,918.75	0.00	820,768.75	16,015,000.00	6,566,150.00
Srs. 1999A 1/15/00	4.500%	9,795,000.00						
	4.625%	3,520,000.00						
	4.750%	10,815,000.00						
	5.000%	13,095,000.00	13,095,000.00	1,330,750.00	4,155,000.00	654,750.00	8,940,000.00	676,000.00
	5.125%	4,810,000.00	4,810,000.00	986,050.00	0.00	246,512.50	4,810,000.00	739,537.50
	5.500%	27,255,000.00	27,255,000.00	15,284,775.00	0.00	0.00	Transferred	to Escrow
	5.750%	12,895,000.00	12,895,000.00	7,336,712.50	0.00	0.00	Transferred	to Escrow
	6.000%	17,815,000.00	17,815,000.00	8,294,700.00	0.00	0.00	Transferred	to Escrow
Srs. 2000A 3/1/00	5.000%	32,310,000.00	10,715,000.00	810,250.00	5,225,000.00	535,750.00	5,490,000.00	274,500.00
	5.250%	43,995,000.00	35,125,000.00	20,321,437.50	0.00	1,844,062.50	35,125,000.00	18,477,375.00
	5.375%	15,385,000.00	15,385,000.00	7,040,175.00	0.00	826,943.75	15,385,000.00	6,213,231.25
	5.500%	14,120,000.00	14,120,000.00	5,544,550.00	0.00	776,600.00	14,120,000.00	4,767,950.00
	5.750%	19,190,000.00	19,190,000.00	5,555,075.00	0.00	1,103,425.00	19,190,000.00	4,451,650.00
Srs. 2000B 4/15/00	5.000%	16,730,000.00						
	5.125%	6,145,000.00						
	5.200%	6,460,000.00	6,460,000.00	335,920.00	6,460,000.00	335,920.00	0.00	0.00
	5.250%	9,860,000.00	6,795,000.00	713,475.00	0.00	356,737.50	6,795,000.00	356,737.50
	5.500%	32,060,000.00						
	5.750%	14,715,000.00	14,715,000.00	2,973,325.00	0.00	846,112.50	14,715,000.00	2,127,212.50
	6.000%	28,335,000.00						
Srs. 2000C 7/1/00	6.250%	35,695,000.00						
	4.375%	10,385,000.00						
	4.500%	17,365,000.00	6,045,000.00	272,025.00	6,045,000.00	272,025.00	0.00	0.00
	4.625%	6,315,000.00	6,315,000.00	584,137.50	0.00	292,068.75	6,315,000.00	292,068.75
	4.750%	13,530,000.00	13,530,000.00	2,256,725.00	0.00	642,675.00	13,530,000.00	1,614,050.00
	5.000%	7,650,000.00	7,650,000.00	2,295,000.00	0.00	0.00	Transferred	to Escrow
	5.250%	62,040,000.00	52,630,000.00	33,439,612.50	0.00	0.00	Transferred	to Escrow
	5.500%	15,280,000.00	15,280,000.00	5,085,300.00	0.00	0.00	Transferred	to Escrow
	5.750%	17,435,000.00	17,435,000.00	8,535,300.00	0.00	0.00	Transferred	to Escrow

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A 1/15/01	4.000%	\$5,985,000.00	\$	\$	\$	\$	\$	\$
	4.250%	6,225,000.00						
	5.000%	72,780,000.00	44,810,000.00	29,199,250.00	0.00	2,240,500.00	44,810,000.00	26,958,750.00
	5.500%	115,010,000.00	115,010,000.00	41,320,675.00	7,885,000.00	6,325,550.00	107,125,000.00	34,995,125.00
Srs. 2001B 7/1/01	4.000%	10,050,000.00	10,050,000.00	804,000.00	0.00	402,000.00	10,050,000.00	402,000.00
	4.125%	21,355,000.00	21,355,000.00	3,092,100.00	0.00	880,893.75	21,355,000.00	2,211,206.25
	4.250%	11,355,000.00	11,355,000.00	2,412,937.50	0.00	482,587.50	11,355,000.00	1,930,350.00
	5.000%	82,710,000.00	57,490,000.00	30,298,500.00	9,670,000.00	2,874,500.00	47,820,000.00	27,424,000.00
	5.250%	62,360,000.00	44,050,000.00	24,836,175.00	0.00	2,312,625.00	44,050,000.00	22,523,550.00
	5.500%	37,170,000.00	37,170,000.00	14,370,675.00	0.00	2,044,350.00	37,170,000.00	12,326,325.00
Srs. 2002A 4/1/02	3.500%	855,000.00						
	5.000%	39,045,000.00	34,360,000.00	24,107,750.00	0.00	1,718,000.00	34,360,000.00	22,389,750.00
	5.250%	19,695,000.00	19,695,000.00	11,427,150.00	0.00	1,033,987.50	19,695,000.00	10,393,162.50
	5.375%	18,690,000.00	18,690,000.00	10,098,012.50	0.00	1,004,587.50	18,690,000.00	9,093,425.00
	5.500%	71,715,000.00	56,130,000.00	14,757,325.00	5,775,000.00	3,087,150.00	50,355,000.00	11,670,175.00
Srs. 2002B 7/1/02	4.000%	4,235,000.00						
	4.250%	8,280,000.00	8,280,000.00	3,167,100.00	0.00	351,900.00	8,280,000.00	2,815,200.00
	4.375%	8,635,000.00	8,635,000.00	3,777,812.50	0.00	377,781.25	8,635,000.00	3,400,031.25
	4.500%	9,460,000.00	9,460,000.00	5,108,400.00	0.00	425,700.00	9,460,000.00	4,682,700.00
	4.625%	9,885,000.00	9,885,000.00	5,943,356.25	0.00	457,181.25	9,885,000.00	5,486,175.00
	4.750%	32,530,000.00	32,530,000.00	23,225,362.50	0.00	1,545,175.00	32,530,000.00	21,680,187.50
	5.000%	23,985,000.00	9,010,000.00	4,955,500.00	0.00	450,500.00	9,010,000.00	4,505,000.00
	5.250%	52,990,000.00	52,990,000.00	13,264,387.50	5,500,000.00	2,781,975.00	47,490,000.00	10,482,412.50
Srs. 2002C 11/15/02	4.000%	7,485,000.00						
	4.250%	13,790,000.00	13,790,000.00	5,567,712.50	0.00	586,075.00	13,790,000.00	4,981,637.50
	4.750%	17,755,000.00	17,755,000.00	12,228,756.25	0.00	843,362.50	17,755,000.00	11,385,393.75
	5.000%	66,610,000.00	58,780,000.00	32,323,750.00	0.00	2,939,000.00	58,780,000.00	29,384,750.00
	5.250%	127,915,000.00	119,675,000.00	45,602,156.25	8,685,000.00	6,054,956.25	110,990,000.00	39,547,200.00
Srs. 2003A 10/15/03	2.250%	11,325,000.00						
	3.000%	7,980,000.00	7,980,000.00	718,200.00	0.00	239,400.00	7,980,000.00	478,800.00
	3.750%	9,510,000.00	9,510,000.00	2,496,375.00	0.00	356,625.00	9,510,000.00	2,139,750.00
	4.000%	6,805,000.00						
	4.250%	11,425,000.00	11,425,000.00	5,341,187.50	0.00	485,562.50	11,425,000.00	4,855,625.00
	4.500%	14,545,000.00	14,545,000.00	10,472,400.00	0.00	654,525.00	14,545,000.00	9,817,875.00
	4.625%	15,200,000.00	15,200,000.00	11,951,000.00	0.00	703,000.00	15,200,000.00	11,248,000.00
	5.000%	96,260,000.00	96,260,000.00	36,963,250.00	7,235,000.00	4,813,000.00	89,025,000.00	32,150,250.00
Srs. 2005A 2/15/05	5.250%	26,950,000.00	26,950,000.00	20,533,800.00	0.00	1,414,875.00	26,950,000.00	19,118,925.00
	3.000%	360,000.00						
	4.250%	15,730,000.00	15,730,000.00	12,033,450.00	0.00	668,525.00	15,730,000.00	11,364,925.00
	4.375%	15,075,000.00	15,075,000.00	11,212,031.25	0.00	659,531.25	15,075,000.00	10,552,500.00
	5.000%	169,020,000.00	162,410,000.00	87,548,000.00	6,940,000.00	8,120,500.00	155,470,000.00	79,427,500.00
Srs. 2006A 4/1/06	5.250%	91,240,000.00	91,240,000.00	34,020,787.50	0.00	4,790,100.00	91,240,000.00	29,230,687.50
	4.000%	6,240,000.00	5,195,000.00	207,800.00	5,195,000.00	207,800.00	0.00	0.00
Srs. 2006B* 10/1/06	5.000%	152,055,000.00	152,055,000.00	89,686,500.00	0.00	7,602,750.00	152,055,000.00	82,083,750.00
	4.000%	265,000.00	265,000.00	28,950.00	5,000.00	7,950.00	260,000.00	21,000.00
Total	5.000%	148,025,000.00	148,025,000.00	69,738,437.50	0.00	5,550,937.50	148,025,000.00	64,187,500.00
		\$2,846,955,000.00	\$2,297,170,000.00	\$1,019,722,246.25	\$103,920,000.00	\$105,578,683.75	\$2,042,290,000.00	\$833,872,162.50

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED DEBT DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$109,085,000.00	\$102,159,206.25	\$211,244,206.25
Cash	\$19,478.82	2008-2009	114,515,000.00	96,772,181.25	211,287,181.25
Investments at Cost	6,908,568.26	2009-2010	120,105,000.00	91,201,281.25	211,306,281.25
Transfer	204,623,834.03	2010-2011	126,135,000.00	85,151,112.50	211,286,112.50
Refunding Bond Proceeds	160,972,970.48	2011-2012	132,600,000.00	78,662,331.25	211,262,331.25
Accrued Interest On Bond Sale	1,194,131.39	2012-2013	139,360,000.00	71,691,493.75	211,051,493.75
Earnings on Investments	3,892,404.41	2013-2014	146,475,000.00	64,535,356.25	211,010,356.25
	\$377,611,387.39	2014-2015	153,960,000.00	56,935,775.00	210,895,775.00
		2015-2016	161,725,000.00	49,108,406.25	210,833,406.25
		2016-2017	169,765,000.00	41,052,187.50	210,817,187.50
		2017-2018	178,290,000.00	32,609,093.75	210,899,093.75
		2018-2019	142,645,000.00	23,762,743.75	166,407,743.75
Principal	\$103,920,000.00	2019-2020	118,325,000.00	16,580,106.25	134,905,106.25
Interest	105,578,683.75	2020-2021	78,285,000.00	10,636,350.00	88,921,350.00
Transfer to Escrow	164,430,418.40	2021-2022	69,590,000.00	6,714,706.25	76,304,706.25
SBA Administrative Expense	178,672.57	2022-2023	41,510,000.00	3,802,306.25	45,312,306.25
Fund Balance June 30, 2007:		2023-2024	27,530,000.00	1,878,025.00	29,408,025.00
Cash	23,612.67	2024-2025	<u>12,390,000.00</u>	<u>619,500.00</u>	<u>13,009,500.00</u>
Investments at Cost*	<u>3,480,000.00</u>		\$2,042,290,000.00	\$833,872,162.50	\$2,876,162,162.50
	\$377,611,387.39				
*Par Value \$3,480,000.00					
Required Reserve - FGIC Insurance Policy					
REVENUE FUND					
RECEIPTS					
Received From SBE	\$204,623,834.03				
	\$204,623,834.03				
DISBURSEMENTS					
Transfer	\$204,623,834.03				
	\$204,623,834.03				

*New Debt Set-up

LOTTERY BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$0	\$13,715	\$13,715
Cash	\$6	2008-2009	0	13,716	13,716
Investments at Cost	99,449	2009-2010	<u>242,020</u>	<u>13,716</u>	<u>255,736</u>
Transfer	164,431		\$242,020	\$41,147	\$283,167
Earnings on Investments	<u>4,315</u>				
	\$268,201				
DISBURSEMENTS		ALL BONDED INDEBTEDNESS			
Interest	\$9,567				
SBA Escrow Fee	19	Balance June 30, 2006	\$91,060	\$21,671	\$112,731
Fund Balance June 30, 2007:		Additional Debt Set-up	150,960	33,192	184,152
Cash	6	Paid and Retired	<u>0</u>	<u>13,716</u>	<u>13,716</u>
Investments at Cost	<u>258,609</u>	Balance June 30, 2007	\$242,020	\$41,147	\$283,167
	\$268,201				

REFUNDED ISSUES - LOTTERY BONDS
LOTTERY REVENUE BONDS, SERIES 1999A AND SERIES 2000C
SERIES 2006B ESCROW - PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1999A 1/15/00	5.500%	\$27,255,000.00	\$27,255,000.00	\$15,284,775.00	\$0.00	\$1,499,025.00	\$27,255,000.00	\$13,785,750.00
	5.750%	12,895,000.00	12,895,000.00	7,336,712.50	0.00	741,462.50	12,895,000.00	6,595,250.00
	6.000%	17,815,000.00	17,815,000.00	8,294,700.00	0.00	1,068,900.00	17,815,000.00	7,225,800.00
Srs. 2000C 7/1/00	5.000%	7,650,000.00	7,650,000.00	2,295,000.00	0.00	382,500.00	7,650,000.00	1,912,500.00
	5.250%	52,630,000.00	52,630,000.00	33,439,612.50	0.00	2,763,075.00	52,630,000.00	30,676,537.50
	5.500%	15,280,000.00	15,280,000.00	5,085,300.00	0.00	840,400.00	15,280,000.00	4,244,900.00
	5.750%	17,435,000.00	17,435,000.00	8,535,300.00	0.00	1,002,512.50	17,435,000.00	7,532,787.50
Total		\$150,960,000.00	\$150,960,000.00	\$80,271,400.00	\$0.00	\$8,297,875.00	\$150,960,000.00	\$71,973,525.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED NDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer Earnings on Investments	\$164,430,418.40	2007-2008	\$0.00	\$8,297,875.00	\$8,297,875.00
	547,526.34	2008-2009	0.00	8,297,875.00	8,297,875.00
	\$164,977,944.74	2009-2010	150,960,000.00	8,297,875.00	159,257,875.00
DISBURSEMENTS			\$150,960,000.00	\$24,893,625.00	\$175,853,625.00
Interest	\$4,148,937.50				
SBA Escrow Fee	7,500.00				
Fund Balance June 30, 2007:					
Cash	100.24				
Investments at Cost*	160,821,407.00				
	\$164,977,944.74				
*Par Value \$160,821,407.00					
Debt Schedule reflects July 1, 2007 interest of \$4,148,937.50 as if paid June 30, 2007.					

Refunded by Series 2006B on November 29, 2006. Series 1999A Bonds maturing 2011-2019 will be redeemed on July 1, 2010 at 101% of the principal amount. Series 2000C maturing 2011-2020 will be redeemed on July 1, 2010 at 101% of the principal amount.					

REFUNDED ISSUE - LOTTERY BONDS
LOTTERY REVENUE BONDS, SERIES 2000B
SERIES 2005A ESCROW - PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.500%	\$27,030,000.00	\$27,030,000.00	\$10,812,175.00	\$0.00	\$1,486,650.00	\$27,030,000.00	\$9,325,525.00
6.000%	28,335,000.00	28,335,000.00	13,666,800.00	0.00	1,700,100.00	28,335,000.00	11,966,700.00
6.250%	35,695,000.00	35,695,000.00	26,861,250.00	0.00	2,230,937.50	35,695,000.00	24,630,312.50
Total	\$91,060,000.00	\$91,060,000.00	\$51,340,225.00	\$0.00	\$5,417,687.50	\$91,060,000.00	\$45,922,537.50

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$0.00	\$5,417,687.50	\$5,417,687.50
Cash	\$6,100.08	2008-2009	0.00	5,417,687.50	5,417,687.50
Investments at Cost	99,449,493.00	2009-2010*	91,060,000.00	5,417,687.50	96,477,687.50
Earnings on Investments	<u>3,767,711.26</u>		\$91,060,000.00	\$16,253,062.50	\$107,313,062.50
	\$103,223,304.34				
DISBURSEMENTS			*Premium	\$910,600.00	
Interest	\$5,417,687.50				
SBA Escrow Fee	12,000.00				
Fund Balance June 30, 2007:					
Cash	6,100.84				
Investments at Cost*	<u>97,787,516.00</u>				
	\$103,223,304.34				
*Par Value \$97,787,516.00					
Debt Schedule reflects July 1, 2007 interest of \$2,708,843.75 as if paid June 30, 2007.					

Refunded by Series 2005A on March 23, 2005. Series 2000B maturing 2011-2019 will be redeemed July 1, 2010 at 101% of the principal amount.					

PUBLIC EDUCATION BONDS



The Public Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended by Subsection 9(a)(2) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958 and Section 215.69, Florida Statutes.

They are issued to finance capital outlay projects of local school districts and the State University System and are secured by a pledge of the state's gross receipts tax revenues and by a pledge of the full faith and credit of the state. See table next page.

Paying Bank
US Bank Trust National Association
St. Paul, MN
for Series Five and Year Series

For All Other Issues
DB Services Tennessee, Inc.
Nashville, TN

**STATEMENT OF GROSS RECEIPTS TAXES
COLLECTED BY THE STATE OF FLORIDA**

YEAR	TOTAL
1972-73	\$28,778,040.90
1973-74	35,491,446.25
1974-75	45,269,508.99
1975-76	55,252,886.36
1976-77	60,766,864.33
1977-78	70,844,045.30
1978-79	80,254,026.50
1979-80	91,594,924.83
1980-81	137,368,874.20
1981-82	132,591,241.89
1982-83	136,652,681.39
1983-84	149,576,840.21
1984-85	164,505,878.45
1985-86	202,162,779.02
1986-87	204,184,635.00
1987-88	217,846,384.40
1988-89	227,466,997.57
1989-90	290,773,692.01
1990-91	338,845,660.00
1991-92	395,117,056.06
1992-93	447,932,369.62
1993-94	460,267,176.94
1994-95	508,354,908.79
1995-96	543,341,202.67
1996-97	575,700,681.24
1997-98	592,907,786.48
1998-99	599,239,877.93
1999-00	666,180,437.19
2000-01	686,355,101.25
2001-02	769,759,614.48
2002-03	787,825,966.30
2003-04	829,001,678.95
2004-05	881,544,196.81
2005-06	986,552,646.05
2006-07	1,046,381,100.62

Source: Department of Revenue

PUBLIC EDUCATION CAPITAL OUTLAY BONDS



FIRST LIEN OBLIGATIONS

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, Series 1985 and 1989-A, of which \$99,110,000 in principal amount was outstanding and unpaid as of June 30, 2007, are secured by a first lien pledge of the Gross Receipts Taxes, and are additionally secured by the full faith and credit of the State.

SECOND LIEN OBLIGATIONS

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, 1993 Series A, 1996 Series B, 1997 Series B, 1998 Series A, 1998 Series B, 1998 Series C, 1998 Series D, 1998 Series E, 1999 Series A, 1999 Series B, 1999 Series C, 1999 Series D, 1999 Series E, 2000 Series A, 2000 Series B, 2000 Series C, 2001 Series A, 2001 Series B, 2001 Series C, 2001 Series D, 2001 Series E, 2001 Series F, 2001 Series G, 2001 Series H, 2001 Series I, 2001 Series J, 2002 Series A, 2002 Series B, 2002 Series C, 2002 Series D, 2002 Series E, 2003 Series A, 2003 Series B, 2003 Series C, 2003 Series D, 2004 Series A, 2004 Series B, 2004 Series C, 2004 Series D, 2005 Series A, 2005 Series B, 2005 Series C, 2005 Series D, 2005 Series E, 2005 Series F, 2006 Series A, 2006 Series B and 2007 Series A of which \$9,384,590,000 in principal amount was outstanding and unpaid as of June 30, 2007, are secured by a second lien pledge of the Gross Receipts Taxes. These Bonds are secured by a lien upon and are payable primarily from the Gross Receipts Taxes, subject only to the prior lien of the First Lien Obligations, and are additionally secured by the full faith and credit of the State.

PUBLIC EDUCATION BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$312,090	\$467,702	\$779,792
Cash	\$135	2008-2009	326,875	451,949	778,824
Investments at Cost	1,420	2009-2010	340,340	436,058	776,398
Received from SBE	745,438	2010-2011	353,365	418,522	771,887
Refunding Bond Proceeds	203,435	2011-2012	363,480	400,423	763,903
Accrued Interest on Bond Sale	4,294	2012-2013	381,690	381,556	763,246
Earnings on Investments	<u>2,638</u>	2013-2014	380,555	361,629	742,184
	\$957,360	2014-2015	379,600	342,376	721,976
		2015-2016	398,755	323,105	721,860
		2016-2017	419,245	302,947	722,192
		2017-2018	415,385	282,016	697,401
		2018-2019	447,680	261,555	709,235
		2019-2020	463,450	239,390	702,840
		2020-2021	508,315	216,807	725,122
		2021-2022	541,790	192,161	733,951
		2022-2023	531,810	165,820	697,630
		2023-2024	463,630	139,696	603,326
		2024-2025	422,630	117,237	539,867
		2025-2026	279,635	96,813	376,448
		2026-2027	262,240	83,351	345,591
		2027-2028	245,440	70,734	316,174
		2028-2029	226,765	59,116	285,881
		2029-2030	213,300	48,272	261,572
		2030-2031	199,665	38,089	237,754
		2031-2032	187,580	28,534	216,114
		2032-2033	149,735	19,582	169,317
		2033-2034	110,850	12,456	123,306
		2034-2035	90,380	7,255	97,635
		2035-2036	55,380	3,093	15,381,426
		2036-2037	<u>12,045</u>	<u>572</u>	<u>30,762,852</u>
			\$9,483,700	\$5,968,816	\$15,452,516
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2006	\$8,840,210	\$5,642,632	\$14,482,842
		Additional Debt Set-Up	1,131,805	918,017	2,049,822
		To Escrow	199,415	133,828	333,243
		Paid and Retired	<u>288,900</u>	<u>458,005</u>	<u>746,905</u>
		Balance June 30, 2007	\$9,483,700	\$5,968,816	\$15,452,516

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1985 5/1/85	8.750%	\$5,825,000.00	\$	\$	\$	\$	\$	\$
	8.900%	1,650,000.00						
	9.000%	15,900,000.00						
	9.100%	20,000,000.00						
	9.125%	7,515,000.00						
	9.125%	49,110,000.00	49,110,000.00	22,244,012.50	0.00	4,481,287.50	49,110,000.00	17,762,725.00
Srs. 1985A 6/1/85	8.100%	114,300,000.00						
	8.300%	16,150,000.00						
	8.400%	162,880,000.00	20,180,000.00	1,695,120.00	20,180,000.00	1,695,120.00	0.00	0.00
Srs. 1989A 9/15/89	5.000%	50,000,000.00	50,000,000.00	45,000,000.00	0.00	2,500,000.00	50,000,000.00	42,500,000.00
	6.000%	199,995,000.00						
	7.250%	591,045,000.00						
	CAB	19,997,141.15						
1993 Srs. A 5/1/93	4.000%	26,760,000.00						
	4.200%	18,820,000.00						
	4.400%	19,775,000.00						
	4.500%	17,945,000.00						
	4.700%	20,370,000.00						
	4.800%	21,420,000.00						
	4.900%	21,640,000.00						
	5.000%	173,240,000.00	109,080,000.00	11,013,250.00	35,315,000.00	5,454,000.00	73,765,000.00	5,559,250.00
	5.750%	41,320,000.00	41,320,000.00	9,503,600.00	0.00	2,375,900.00	41,320,000.00	7,127,700.00
1996 Srs. B 12/15/97	4.500%	71,595,000.00	71,595,000.00	56,505,600.00	0.00	3,221,775.00	71,595,000.00	53,283,825.00
	4.750%	26,340,000.00	26,340,000.00	17,558,850.00	0.00	1,251,150.00	26,340,000.00	16,307,700.00
	4.800%	6,160,000.00	6,160,000.00	2,069,760.00	0.00	295,680.00	6,160,000.00	1,774,080.00
	4.850%	6,470,000.00	6,470,000.00	2,510,360.00	0.00	313,795.00	6,470,000.00	2,196,565.00
	4.875%	22,600,000.00	22,600,000.00	12,156,543.75	0.00	1,101,750.00	22,600,000.00	11,054,793.75
	4.900%	6,805,000.00	6,805,000.00	3,001,005.00	0.00	333,445.00	6,805,000.00	2,667,560.00
	5.000%	16,760,000.00	16,760,000.00	4,217,000.00	0.00	838,000.00	16,760,000.00	3,379,000.00
	5.375%	4,850,000.00	4,850,000.00	521,375.00	0.00	260,687.50	4,850,000.00	260,687.50
	6.500%	38,420,000.00	4,630,000.00	300,950.00	4,630,000.00	300,950.00	0.00	0.00
1997 Srs. A 8/1/97	4.875%	6,350,000.00						
	5.000%	91,840,000.00						
	5.125%	15,760,000.00						
	5.250%	38,180,000.00						
	5.250%	11,360,000.00	5,805,000.00	304,762.50	5,805,000.00	304,762.50	0.00	0.00
	5.400%	54,845,000.00						
	5.500%	5,095,000.00						
	6.000%	4,330,000.00						
	6.500%	22,240,000.00						
1997 Srs. B 10/1/98	4.000%	10,730,000.00	5,695,000.00	455,600.00	0.00	227,800.00	5,695,000.00	227,800.00
	4.500%	82,510,000.00	82,510,000.00	67,001,175.00	0.00	3,712,950.00	82,510,000.00	63,288,225.00
	4.750%	52,190,000.00	52,190,000.00	37,424,775.00	0.00	2,479,025.00	52,190,000.00	34,945,750.00
	5.000%	17,595,000.00	17,595,000.00	10,127,750.00	0.00	879,750.00	17,595,000.00	9,248,000.00
	5.250%	43,910,000.00	40,000,000.00	11,826,412.50	0.00	2,100,000.00	40,000,000.00	9,726,412.50
	6.000%	33,265,000.00	5,465,000.00	327,900.00	5,465,000.00	327,900.00	0.00	0.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
1998 Srs. A 7/15/98	4.750%	\$69,135,000.00	\$69,135,000.00	\$66,001,250.00	\$0.00	\$1,641,956.25	Transferred	to Escrow
	5.000%	69,880,000.00	44,575,000.00	24,730,000.00	0.00	1,114,375.00	Transferred	to Escrow
	5.125%	7,715,000.00	7,715,000.00	3,163,150.00	0.00	197,689.16	Transferred	to Escrow
	5.200%	44,330,000.00	44,330,000.00	35,870,380.00	0.00	1,152,580.00	Transferred	to Escrow
	5.250%	27,520,000.00	27,520,000.00	8,028,562.50	0.00	722,400.00	Transferred	to Escrow
	5.500%	13,775,000.00						
	5.625%	6,140,000.00	6,140,000.00	1,036,125.00	0.00	172,681.36	Transferred	to Escrow
	6.000%	11,505,000.00	11,505,000.00	1,042,800.00	5,630,000.00	690,300.00	5,875,000.00	352,500.00
1998 Srs. B 8/1/98	4.200%	30,245,000.00						
	4.250%	3,155,000.00						
	4.400%	21,070,000.00	21,070,000.00	1,384,240.00	10,680,000.00	927,080.00	10,390,000.00	457,160.00
	4.500%	25,625,000.00						
	5.000%	120,730,000.00						
	5.250%	23,770,000.00	23,770,000.00	6,337,275.00	0.00	1,247,925.00	23,770,000.00	5,089,350.00
1998 Srs. C 9/1/98	4.000%	20,090,000.00						
	4.250%	7,520,000.00						
	4.500%	80,585,000.00	73,955,000.00	46,887,075.00	0.00	3,327,975.00	73,955,000.00	43,559,100.00
	5.000%	52,580,000.00	52,580,000.00	18,770,500.00	0.00	2,629,000.00	52,580,000.00	16,141,500.00
	5.125%	43,465,000.00	43,465,000.00	16,846,900.00	0.00	2,227,581.25	43,465,000.00	14,619,318.75
	5.250%	16,130,000.00	16,130,000.00	1,280,737.50	7,865,000.00	846,825.00	8,265,000.00	433,912.50
1998 Srs. D 12/15/98	3.500%	6,405,000.00						
	4.000%	6,705,000.00						
	4.250%	22,010,000.00	14,940,000.00	957,950.00	7,340,000.00	634,950.00	7,600,000.00	323,000.00
	4.500%	125,635,000.00	125,635,000.00	80,859,150.00	0.00	5,653,575.00	125,635,000.00	75,205,575.00
	5.125%	18,905,000.00	18,905,000.00	6,275,306.25	0.00	968,881.25	18,905,000.00	5,306,425.00
	5.250%	46,715,000.00	46,715,000.00	14,978,250.00	0.00	2,452,537.50	46,715,000.00	12,525,712.50
1998 Srs. E 4/15/00	4.750%	8,585,000.00						
	4.800%	3,880,000.00						
	4.875%	4,065,000.00	4,065,000.00	198,168.75	4,065,000.00	198,168.75	0.00	0.00
	4.900%	4,265,000.00	4,265,000.00	417,970.00	0.00	208,985.00	4,265,000.00	208,985.00
	5.000%	9,170,000.00	9,170,000.00	1,610,250.00	0.00	458,500.00	9,170,000.00	1,151,750.00
	5.500%	45,430,000.00						
	5.625%	88,245,000.00						
	5.750%	29,330,000.00						
	6.000%	4,930,000.00						
1999 Srs. A 1/1/99	4.000%	17,995,000.00	15,545,000.00	937,600.00	7,650,000.00	621,800.00	7,895,000.00	315,800.00
	4.100%	8,325,000.00	8,325,000.00	1,023,975.00	0.00	341,325.00	8,325,000.00	682,650.00
	4.500%	75,680,000.00	75,680,000.00	51,397,875.00	0.00	3,405,600.00	75,680,000.00	47,992,275.00
	4.750%	13,100,000.00	13,100,000.00	7,467,000.00	0.00	622,250.00	13,100,000.00	6,844,750.00
	5.000%	73,385,000.00	73,385,000.00	28,885,000.00	0.00	3,669,250.00	73,385,000.00	25,215,750.00
	5.125%	10,080,000.00	10,080,000.00	3,616,200.00	0.00	516,600.00	10,080,000.00	3,099,600.00
	6.000%	21,920,000.00						

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
1999 Srs. B 1/15/99	3.750%	\$665,000.00	\$	\$	\$	\$	\$	\$
	4.000%	9,320,000.00	5,145,000.00	617,400.00	0.00	205,800.00	5,145,000.00	411,600.00
	4.500%	82,670,000.00	78,235,000.00	49,843,350.00	0.00	3,520,575.00	78,235,000.00	46,322,775.00
	4.625%	7,575,000.00	7,575,000.00	3,853,781.25	0.00	350,343.75	7,575,000.00	3,503,437.50
	5.000%	21,480,000.00	21,480,000.00	4,425,000.00	4,650,000.00	1,074,000.00	16,830,000.00	3,351,000.00
	5.125%	6,250,000.00	6,250,000.00	2,242,187.50	0.00	320,312.50	6,250,000.00	1,921,875.00
	5.250%	11,565,000.00	11,565,000.00	3,347,400.00	0.00	607,162.50	11,565,000.00	2,740,237.50
1999 Srs. C 9/15/99	4.500%	6,510,000.00						
	4.750%	3,475,000.00						
	4.800%	3,640,000.00						
	4.900%	3,815,000.00	3,815,000.00	186,935.00	3,815,000.00	186,935.00	0.00	0.00
	5.000%	12,675,000.00	4,005,000.00	400,500.00	0.00	200,250.00	4,005,000.00	200,250.00
	5.750%	89,525,000.00						
	5.875%	8,130,000.00						
	6.000%	32,100,000.00						
	6.250%	31,450,000.00						
1999 Srs. D 3/15/00	6.250%	4,475,000.00	4,475,000.00	1,118,750.00	0.00	279,687.50	4,475,000.00	839,062.50
	6.500%	4,205,000.00	4,205,000.00	819,975.00	0.00	273,325.00	4,205,000.00	546,650.00
	5.000%	2,565,000.00						
	5.500%	9,310,000.00	7,820,000.00	2,055,625.00	805,000.00	430,100.00	7,015,000.00	1,625,525.00
	5.625%	2,540,000.00	2,540,000.00	1,359,281.25	0.00	142,875.00	2,540,000.00	1,216,406.25
	5.750%	239,175,000.00	239,175,000.00	203,644,300.00	0.00	13,752,562.50	239,175,000.00	189,891,737.50
1999 Srs. E 3/1/01	6.000%	53,320,000.00	53,320,000.00	54,386,400.00	0.00	3,199,200.00	53,320,000.00	51,187,200.00
	4.000%	6,995,000.00	3,750,000.00	450,000.00	0.00	150,000.00	3,750,000.00	300,000.00
	4.250%	5,535,000.00						
	4.750%	12,070,000.00	12,070,000.00	7,173,212.50	0.00	573,325.00	12,070,000.00	6,599,887.50
	5.000%	97,965,000.00	91,930,000.00	89,565,500.00	0.00	4,596,500.00	91,930,000.00	84,969,000.00
	5.250%	33,075,000.00	33,075,000.00	13,663,387.50	3,375,000.00	1,736,437.50	29,700,000.00	11,926,950.00
	5.500%	11,560,000.00	11,560,000.00	2,378,750.00	0.00	635,800.00	11,560,000.00	1,742,950.00
2000 Srs. A 8/1/00	5.000%	36,655,000.00	16,830,000.00	2,155,000.00	3,905,000.00	841,500.00	12,925,000.00	1,313,500.00
	5.000%	4,745,000.00						
	5.125%	42,640,000.00						
	5.250%	33,170,000.00						
	5.500%	12,095,000.00						
	5.550%	54,865,000.00						
	5.625%	5,575,000.00						
	5.750%	10,255,000.00						
2000 Srs. B 4/1/02	4.000%	4,250,000.00						
	5.000%	101,520,000.00	96,520,000.00	81,109,750.00	2,625,000.00	4,826,000.00	93,895,000.00	76,283,750.00
	5.375%	11,555,000.00	11,555,000.00	6,339,812.50	0.00	621,081.25	11,555,000.00	5,718,731.25
	5.500%	10,975,000.00	10,975,000.00	5,450,775.00	0.00	603,625.00	10,975,000.00	4,847,150.00
2000 Srs. C 7/15/02	3.250%	11,625,000.00	6,270,000.00	411,775.00	2,025,000.00	203,775.00	4,245,000.00	208,000.00
	3.375%	2,230,000.00	2,230,000.00	301,050.00	0.00	75,262.50	2,230,000.00	225,787.50
	3.500%	4,210,000.00	2,315,000.00	405,125.00	0.00	81,025.00	2,315,000.00	324,100.00
	3.625%	2,400,000.00	2,400,000.00	522,000.00	0.00	87,000.00	2,400,000.00	435,000.00
	4.125%	2,945,000.00	2,945,000.00	1,336,293.75	0.00	121,481.25	2,945,000.00	1,214,812.50
	4.500%	3,375,000.00	3,375,000.00	2,126,250.00	0.00	151,875.00	3,375,000.00	1,974,375.00
	4.750%	26,180,000.00	26,180,000.00	24,237,825.00	0.00	1,243,550.00	26,180,000.00	22,994,275.00
	5.000%	26,585,000.00	26,585,000.00	31,185,500.00	0.00	1,329,250.00	26,585,000.00	29,856,250.00
	5.250%	20,450,000.00	20,450,000.00	11,687,287.50	0.00	1,073,625.00	20,450,000.00	10,613,662.50

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2001 Srs. A 1/1/01	4.250%	\$2,420,000.00	\$	\$	\$	\$	\$	\$
	4.750%	90,025,000.00	90,025,000.00	68,832,250.00	0.00	4,276,187.50	90,025,000.00	64,556,062.50
	5.000%	66,130,000.00	66,130,000.00	33,330,500.00	0.00	3,306,500.00	66,130,000.00	30,024,000.00
	5.375%	27,125,000.00	27,125,000.00	15,329,500.00	0.00	1,457,968.75	27,125,000.00	13,871,531.25
	5.500%	64,720,000.00	56,850,000.00	11,422,675.00	8,285,000.00	3,126,750.00	48,565,000.00	8,295,925.00
2001 Srs. B 1/15/01	3.500%	605,000.00						
	3.600%	630,000.00						
	4.000%	11,365,000.00	11,365,000.00	909,200.00	0.00	454,600.00	11,365,000.00	454,600.00
	4.250%	12,990,000.00	12,990,000.00	2,760,375.00	0.00	552,075.00	12,990,000.00	2,208,300.00
	4.500%	5,830,000.00						
	5.000%	197,425,000.00	183,695,000.00	123,222,250.00	10,760,000.00	9,184,750.00	172,935,000.00	114,037,500.00
	5.500%	112,695,000.00	112,695,000.00	57,145,550.00	0.00	6,198,225.00	112,695,000.00	50,947,325.00
2001 Srs. C 12/1/01	3.500%	1,670,000.00						
	4.500%	5,380,000.00	1,435,000.00	64,575.00	1,435,000.00	64,575.00	0.00	0.00
	5.000%	32,985,000.00	32,985,000.00	21,616,500.00	0.00	1,649,250.00	32,985,000.00	19,967,250.00
	5.125%	25,140,000.00	25,140,000.00	29,176,881.25	0.00	1,288,425.00	25,140,000.00	27,888,456.25
	5.250%	1,500,000.00	1,500,000.00	157,500.00	0.00	78,750.00	1,500,000.00	78,750.00
	5.500%	8,325,000.00	8,325,000.00	3,922,600.00	0.00	457,875.00	8,325,000.00	3,464,725.00
2001 Srs. D 3/5/02	5.000%	130,285,000.00	96,515,000.00	18,353,750.00	9,305,000.00	4,825,750.00	87,210,000.00	13,528,000.00
	5.250%	41,760,000.00	41,760,000.00	16,463,475.00	0.00	2,192,400.00	41,760,000.00	14,271,075.00
	5.375%	97,270,000.00	97,270,000.00	55,535,306.25	0.00	5,228,262.50	97,270,000.00	50,307,043.75
2001 Srs. E 9/1/01	3.500%	245,000.00						
	4.000%	2,900,000.00	1,735,000.00	213,600.00	320,000.00	69,400.00	1,415,000.00	144,200.00
	4.125%	390,000.00	390,000.00	96,525.00	0.00	16,087.50	390,000.00	80,437.50
	4.250%	405,000.00	405,000.00	120,487.50	0.00	17,212.50	405,000.00	103,275.00
	4.375%	425,000.00	425,000.00	148,750.00	0.00	18,593.75	425,000.00	130,156.25
	4.400%	440,000.00	440,000.00	174,240.00	0.00	19,360.00	440,000.00	154,880.00
	4.500%	460,000.00	460,000.00	207,000.00	0.00	20,700.00	460,000.00	186,300.00
	4.600%	480,000.00	480,000.00	242,880.00	0.00	22,080.00	480,000.00	220,800.00
	4.625%	505,000.00	505,000.00	280,275.00	0.00	23,356.25	505,000.00	256,918.75
	4.700%	525,000.00	525,000.00	320,775.00	0.00	24,675.00	525,000.00	296,100.00
	4.750%	2,370,000.00	2,370,000.00	1,751,562.50	0.00	112,575.00	2,370,000.00	1,638,987.50
	5.000%	200,640,000.00	200,640,000.00	186,982,500.00	0.00	10,032,000.00	200,640,000.00	176,950,500.00
2001 Srs. F 5/15/02	4.000%	10,170,000.00	5,890,000.00	1,413,600.00	0.00	235,600.00	5,890,000.00	1,178,000.00
	4.600%	7,675,000.00	7,675,000.00	4,236,600.00	0.00	353,050.00	7,675,000.00	3,883,550.00
	4.750%	8,045,000.00	8,045,000.00	4,967,787.50	0.00	382,137.50	8,045,000.00	4,585,650.00
	5.000%	159,530,000.00	150,415,000.00	155,655,750.00	0.00	7,520,750.00	150,415,000.00	148,135,000.00
	5.250%	31,025,000.00	26,285,000.00	4,240,950.00	4,890,000.00	1,379,962.50	21,395,000.00	2,860,987.50
	5.500%	33,555,000.00	33,555,000.00	16,772,525.00	0.00	1,845,525.00	33,555,000.00	14,927,000.00
2001 Srs. G 1/15/02	4.000%	20,810,000.00	10,575,000.00	1,078,200.00	2,490,000.00	423,000.00	8,085,000.00	655,200.00
	5.000%	95,605,000.00	95,605,000.00	85,073,750.00	0.00	4,780,250.00	95,605,000.00	80,293,500.00
	5.250%	106,795,000.00	106,795,000.00	32,484,900.00	0.00	5,606,737.50	106,795,000.00	26,878,162.50

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2001 Srs. H 1/15/03	3.250%	\$30,545,000.00	\$24,600,000.00	\$2,398,500.00	\$0.00	\$799,500.00	\$24,600,000.00	\$1,599,000.00
	4.250%	21,200,000.00	21,200,000.00	7,895,650.00	0.00	901,000.00	21,200,000.00	6,994,650.00
	4.500%	18,035,000.00	18,035,000.00	11,812,500.00	0.00	811,575.00	18,035,000.00	11,000,925.00
	4.600%	10,290,000.00	10,290,000.00	8,288,740.00	0.00	473,340.00	10,290,000.00	7,815,400.00
	4.750%	52,050,000.00	52,050,000.00	56,229,312.50	0.00	2,472,375.00	52,050,000.00	53,756,937.50
	5.000%	62,935,000.00	55,910,000.00	7,375,750.00	8,125,000.00	2,795,500.00	47,785,000.00	4,580,250.00
	5.250%	87,040,000.00	87,040,000.00	33,811,050.00	0.00	4,569,600.00	87,040,000.00	29,241,450.00
2001 Srs. I 6/1/03	3.000%	4,740,000.00						
	4.125%	16,815,000.00	16,815,000.00	10,404,281.25	0.00	693,618.75	16,815,000.00	9,710,662.50
	4.250%	10,080,000.00	10,080,000.00	8,786,662.50	0.00	428,400.00	10,080,000.00	8,358,262.50
	4.300%	5,360,000.00	5,360,000.00	5,070,560.00	0.00	230,480.00	5,360,000.00	4,840,080.00
	4.375%	11,425,000.00	11,425,000.00	11,751,687.50	0.00	499,843.75	11,425,000.00	11,251,843.75
	4.500%	110,215,000.00	110,215,000.00	91,804,275.00	0.00	4,959,675.00	110,215,000.00	86,844,600.00
	5.000%	156,890,000.00	148,935,000.00	57,313,000.00	8,335,000.00	7,446,750.00	140,600,000.00	49,866,250.00
2001 Srs. J 11/15/03	3.000%	1,495,000.00						
	4.000%	18,650,000.00	11,895,000.00	5,476,400.00	0.00	475,800.00	11,895,000.00	5,000,600.00
	4.250%	6,625,000.00	6,625,000.00	3,941,875.00	0.00	281,562.50	6,625,000.00	3,660,312.50
	4.625%	18,935,000.00	18,935,000.00	18,838,318.75	0.00	875,743.75	18,935,000.00	17,962,575.00
	5.000%	154,295,000.00	154,295,000.00	129,068,750.00	3,580,000.00	7,714,750.00	150,715,000.00	121,354,000.00
2002 Srs. A 10/15/02	3.125%	5,155,000.00	5,155,000.00	483,281.25	0.00	161,093.75	5,155,000.00	322,187.50
	3.500%	2,255,000.00						
	4.250%	4,150,000.00						
	4.750%	21,555,000.00	21,555,000.00	18,953,925.00	0.00	1,023,862.50	21,555,000.00	17,930,062.50
	5.000%	216,885,000.00	208,145,000.00	168,974,500.00	4,675,000.00	10,407,250.00	203,470,000.00	158,567,250.00
2002 Srs. B 8/15/02	4.000%	19,635,000.00	8,430,000.00	674,400.00	0.00	337,200.00	8,430,000.00	337,200.00
	4.750%	17,495,000.00	17,495,000.00	13,296,200.00	0.00	831,012.50	17,495,000.00	12,465,187.50
	5.000%	88,845,000.00	74,030,000.00	49,487,250.00	7,940,000.00	3,701,500.00	66,090,000.00	45,785,750.00
	5.250%	38,045,000.00	38,045,000.00	9,127,387.50	0.00	1,997,362.50	38,045,000.00	7,130,025.00
	5.375%	100,450,000.00	100,450,000.00	52,007,425.00	0.00	5,399,187.50	100,450,000.00	46,608,237.50
2002 Srs. C 9/15/02	3.250%	16,795,000.00						
	4.000%	53,545,000.00	43,435,000.00	11,578,600.00	0.00	1,737,400.00	43,435,000.00	9,841,200.00
	4.750%	70,025,000.00	70,025,000.00	53,324,925.00	0.00	3,326,187.50	70,025,000.00	49,998,737.50
	5.000%	155,250,000.00	144,620,000.00	64,781,500.00	11,140,000.00	7,231,000.00	133,480,000.00	57,550,500.00
	5.250%	30,385,000.00	30,385,000.00	11,987,325.00	0.00	1,595,212.50	30,385,000.00	10,392,112.50
2002 Srs. D 7/15/03	3.000%	2,380,000.00						
	4.000%	3,170,000.00						
	4.125%	5,165,000.00	5,165,000.00	1,917,506.25	0.00	213,056.25	5,165,000.00	1,704,450.00
	5.000%	189,285,000.00	185,955,000.00	158,959,000.00	3,495,000.00	9,297,750.00	182,460,000.00	149,661,250.00
2002 Srs. E 5/15/05	3.000%	2,345,000.00						
	4.000%	4,805,000.00	4,805,000.00	2,498,600.00	0.00	192,200.00	4,805,000.00	2,306,400.00
	4.125%	4,995,000.00	4,995,000.00	2,884,612.50	0.00	206,043.75	4,995,000.00	2,678,568.75
	4.200%	5,200,000.00	5,200,000.00	3,276,000.00	0.00	218,400.00	5,200,000.00	3,057,600.00
	4.250%	12,500,000.00	12,500,000.00	10,305,400.00	0.00	531,250.00	12,500,000.00	9,774,150.00
	4.300%	5,650,000.00	5,650,000.00	4,130,150.00	0.00	242,950.00	5,650,000.00	3,887,200.00
	4.375%	5,895,000.00	5,895,000.00	4,642,312.50	0.00	257,906.25	5,895,000.00	4,384,406.25
	4.400%	6,150,000.00	6,150,000.00	5,141,400.00	0.00	270,600.00	6,150,000.00	4,870,800.00
	5.000%	115,860,000.00	115,860,000.00	107,301,500.00	2,675,000.00	5,793,000.00	113,185,000.00	101,508,500.00
2003 Srs. A 3/15/03	4.700%	43,985,000.00	43,985,000.00	33,076,720.00	0.00	2,067,295.00	43,985,000.00	31,009,425.00
	4.750%	93,320,000.00	93,320,000.00	75,355,900.00	0.00	4,432,700.00	93,320,000.00	70,923,200.00
	5.000%	278,280,000.00	278,280,000.00	152,853,750.00	0.00	13,914,000.00	278,280,000.00	138,939,750.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	NT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2003 Srs. B 8/15/03	3.000%	\$5,345,000.00	\$	\$	\$	\$	\$	\$
	4.000%	6,835,000.00	3,500,000.00	140,000.00	3,500,000.00	140,000.00	0.00	0.00
	4.750%	16,440,000.00	16,440,000.00	14,456,150.00	0.00	780,900.00	16,440,000.00	13,675,250.00
	4.875%	27,880,000.00	27,880,000.00	28,586,268.75	0.00	1,359,150.00	27,880,000.00	27,227,118.75
	5.000%	143,500,000.00	143,500,000.00	116,737,750.00	0.00	7,175,000.00	143,500,000.00	109,562,750.00
2003 Srs. C 9/15/04	3.000%	1,935,000.00						
	3.750%	4,470,000.00	4,470,000.00	1,173,375.00	0.00	167,625.00	4,470,000.00	1,005,750.00
	4.000%	3,180,000.00						
	4.500%	19,055,000.00	19,055,000.00	19,303,650.00	0.00	857,475.00	19,055,000.00	18,446,175.00
	5.000%	171,360,000.00	171,360,000.00	148,375,500.00	3,335,000.00	8,568,000.00	168,025,000.00	139,807,500.00
2003 Srs. D 12/1/05	4.500%	11,105,000.00	11,105,000.00	11,749,050.00	0.00	499,725.00	11,105,000.00	11,249,325.00
	4.750%	45,445,000.00	45,445,000.00	52,958,700.00	0.00	2,158,637.50	45,445,000.00	50,800,062.50
	5.000%	59,750,000.00	59,035,000.00	36,630,000.00	1,870,000.00	2,951,750.00	57,165,000.00	33,678,250.00
2004 Srs. A 8/15/04	3.000%	16,060,000.00	16,060,000.00	1,222,200.00	3,840,000.00	481,800.00	12,220,000.00	740,400.00
	3.250%	4,320,000.00	4,320,000.00	702,000.00	0.00	140,400.00	4,320,000.00	561,600.00
	3.500%	4,460,000.00	4,460,000.00	936,600.00	0.00	156,100.00	4,460,000.00	780,500.00
	3.875%	5,345,000.00	5,345,000.00	2,071,187.50	0.00	207,118.75	5,345,000.00	1,864,068.75
	4.000%	5,550,000.00	5,550,000.00	2,442,000.00	0.00	222,000.00	5,550,000.00	2,220,000.00
	4.125%	5,775,000.00	5,775,000.00	2,858,625.00	0.00	238,218.75	5,775,000.00	2,620,406.25
	4.200%	6,010,000.00	6,010,000.00	3,281,460.00	0.00	252,420.00	6,010,000.00	3,029,040.00
	4.250%	12,795,000.00	12,795,000.00	7,890,550.00	0.00	543,787.50	12,795,000.00	7,346,762.50
	4.500%	23,545,000.00	23,545,000.00	20,162,025.00	0.00	1,059,525.00	23,545,000.00	19,102,500.00
	4.750%	18,415,000.00	18,415,000.00	19,691,125.00	0.00	874,712.50	18,415,000.00	18,816,412.50
	5.000%	91,605,000.00	91,605,000.00	97,517,250.00	0.00	4,580,250.00	91,605,000.00	92,937,000.00
	5.500%	6,120,000.00						
2004 Srs. B 10/15/04	2.000%	375,000.00						
	2.125%	5,500,000.00	5,500,000.00	233,750.00	0.00	116,875.00	5,500,000.00	116,875.00
	4.000%	10,340,000.00	10,340,000.00	6,204,000.00	0.00	413,600.00	10,340,000.00	5,790,400.00
	4.750%	57,815,000.00	57,815,000.00	47,854,587.50	0.00	2,746,212.50	57,815,000.00	45,108,375.00
	5.000%	97,665,000.00	97,665,000.00	45,215,000.00	5,265,000.00	4,883,250.00	92,400,000.00	40,331,750.00
2004 Srs. C 1/15/06	3.500%	7,650,000.00	7,650,000.00	1,338,750.00	0.00	267,750.00	7,650,000.00	1,071,000.00
	4.000%	11,610,000.00	10,530,000.00	1,073,600.00	2,480,000.00	421,200.00	8,050,000.00	652,400.00
	4.250%	15,070,000.00	15,070,000.00	12,169,025.00	0.00	640,475.00	15,070,000.00	11,528,550.00
	4.500%	56,995,000.00	56,995,000.00	66,846,825.00	0.00	2,564,775.00	56,995,000.00	64,282,050.00
	4.750%	67,460,000.00	67,460,000.00	69,079,250.00	0.00	3,204,350.00	67,460,000.00	65,874,900.00
	5.000%	107,105,000.00	107,105,000.00	76,710,500.00	0.00	5,355,250.00	107,105,000.00	71,355,250.00
	5.250%	34,245,000.00	34,245,000.00	13,598,287.50	0.00	1,797,862.50	34,245,000.00	11,800,425.00
2004 Srs. D* 1/15/07	3.000%	19,760,000.00	19,760,000.00	14,462,709.84	0.00	223,959.84	19,760,000.00	14,238,750.00
	4.000%	3,750,000.00	3,750,000.00	1,706,670.00	0.00	56,670.00	3,750,000.00	1,650,000.00
	4.250%	14,100,000.00	14,100,000.00	10,195,614.60	0.00	226,389.60	14,100,000.00	9,969,225.00
	4.375%	8,665,000.00	8,665,000.00	5,644,121.37	0.00	143,215.12	8,665,000.00	5,500,906.25
	4.500%	39,335,000.00	39,335,000.00	44,746,645.00	0.00	668,695.00	39,335,000.00	44,077,950.00
	5.000%	41,455,000.00	41,455,000.00	26,665,502.04	590,000.00	783,002.04	40,865,000.00	25,882,500.00
	5.250%	9,685,000.00	9,685,000.00	4,277,117.29	0.00	192,092.29	9,685,000.00	4,085,025.00
2005 Srs. A 1/1/05	4.000%	11,955,000.00	11,955,000.00	7,173,000.00	0.00	478,200.00	11,955,000.00	6,694,800.00
	5.000%	282,835,000.00	268,545,000.00	103,967,500.00	15,060,000.00	13,427,250.00	253,485,000.00	90,540,250.00
2005 Srs. B 2/1/05	2.250%	105,000.00						
	4.000%	29,090,000.00	29,090,000.00	18,617,600.00	0.00	1,163,600.00	29,090,000.00	17,454,000.00
	4.750%	54,155,000.00	54,155,000.00	37,329,062.50	0.00	2,572,362.50	54,155,000.00	34,756,700.00
	5.000%	204,700,000.00	191,420,000.00	75,497,250.00	13,895,000.00	9,571,000.00	177,525,000.00	65,926,250.00
	5.250%	56,355,000.00	56,355,000.00	20,809,950.00	0.00	2,958,637.50	56,355,000.00	17,851,312.50

ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF BONDS INDEBTEDNESS								
ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2005 Srs. C 3/1/05	4.000%	\$560,000.00	\$	\$	\$	\$	\$	\$
	4.500%	22,975,000.00	22,975,000.00	23,273,550.00	0.00	1,033,875.00	22,975,000.00	22,239,675.00
	4.750%	10,725,000.00	10,725,000.00	10,698,187.50	0.00	509,437.50	10,725,000.00	10,188,750.00
	5.000%	327,630,000.00	327,630,000.00	207,004,000.00	6,440,000.00	16,381,500.00	321,190,000.00	190,622,500.00
2005 Srs. D 6/1/05	3.000%	2,085,000.00	130,000.00	3,900.00	130,000.00	3,900.00	0.00	0.00
	4.300%	22,840,000.00	22,840,000.00	22,108,020.00	0.00	982,120.00	22,840,000.00	21,125,900.00
	5.000%	330,210,000.00	330,210,000.00	222,870,250.00	0.00	16,510,500.00	330,210,000.00	206,359,750.00
2005 Srs. E 11/1/05	4.350%	5,615,000.00	5,615,000.00	2,931,030.00	0.00	244,252.50	5,615,000.00	2,686,777.50
	4.400%	11,980,000.00	11,980,000.00	7,121,840.00	0.00	527,120.00	11,980,000.00	6,594,720.00
	4.500%	56,685,000.00	56,685,000.00	61,768,800.00	0.00	2,550,825.00	56,685,000.00	59,217,975.00
	4.550%	6,675,000.00	6,675,000.00	4,859,400.00	0.00	303,712.50	6,675,000.00	4,555,687.50
	4.600%	6,980,000.00	6,980,000.00	5,458,360.00	0.00	321,080.00	6,980,000.00	5,137,280.00
	4.625%	36,310,000.00	36,310,000.00	38,566,025.00	0.00	1,679,337.50	36,310,000.00	36,886,687.50
	5.000%	75,755,000.00	74,155,000.00	46,802,750.00	3,285,000.00	3,707,750.00	70,870,000.00	43,095,000.00
2005 Srs. F* 10/15/06	4.250%	7,040,000.00	7,040,000.00	5,274,227.20	0.00	187,827.20	7,040,000.00	5,086,400.00
	4.375%	6,170,000.00	6,170,000.00	3,948,577.88	0.00	169,452.88	6,170,000.00	3,779,125.00
	4.450%	15,005,000.00	15,005,000.00	12,779,277.18	0.00	419,179.68	15,005,000.00	12,360,097.50
	4.500%	59,430,000.00	59,430,000.00	69,009,022.50	0.00	1,678,897.50	59,430,000.00	67,330,125.00
	4.550%	17,120,000.00	17,120,000.00	17,245,300.68	0.00	489,015.68	17,120,000.00	16,756,285.00
	4.625%	6,730,000.00	6,730,000.00	5,175,598.82	0.00	195,398.82	6,730,000.00	4,980,200.00
	4.750%	28,760,000.00	28,760,000.00	33,686,298.20	0.00	857,623.20	28,760,000.00	32,828,675.00
	5.000%	59,745,000.00	59,745,000.00	24,126,526.06	1,785,000.00	1,875,276.06	57,960,000.00	22,251,250.00
2006 Srs. A* 9/15/06	4.000%	30,990,000.00	30,990,000.00	8,925,479.56	4,150,000.00	881,479.56	26,840,000.00	8,044,000.00
	4.250%	31,115,000.00	31,115,000.00	27,042,370.03	0.00	940,357.53	31,115,000.00	26,102,012.50
	4.375%	30,840,000.00	30,840,000.00	27,744,494.90	0.00	959,432.40	30,840,000.00	26,785,062.50
	4.500%	121,825,000.00	121,825,000.00	145,250,825.00	0.00	3,898,400.00	121,825,000.00	141,352,425.00
	4.750%	65,730,000.00	65,730,000.00	66,406,027.94	0.00	2,220,227.94	65,730,000.00	64,185,800.00
	5.000%	119,500,000.00	119,500,000.00	66,579,942.00	0.00	4,248,942.00	119,500,000.00	62,331,000.00
2006 Srs. B* 5/1/07	4.000%	9,865,000.00	9,865,000.00	834,489.91	0.00	0.00	9,865,000.00	834,489.91
	4.400%	6,940,000.00	6,940,000.00	5,521,922.04	0.00	0.00	6,940,000.00	5,521,922.04
	4.500%	30,970,000.00	30,970,000.00	21,850,687.50	0.00	0.00	30,970,000.00	21,850,687.50
	4.750%	106,205,000.00	106,205,000.00	128,868,909.39	0.00	0.00	106,205,000.00	128,868,909.39
	5.000%	46,020,000.00	46,020,000.00	22,212,719.32	0.00	0.00	46,020,000.00	22,212,719.32
2007 Srs. A* 3/1/07	4.000%	20,830,000.00	20,830,000.00	11,464,300.00	0.00	208,300.00	20,830,000.00	11,256,000.00
	4.500%	88,435,000.00	88,435,000.00	73,352,418.75	0.00	994,893.75	88,435,000.00	72,357,525.00
	5.000%	85,790,000.00	85,790,000.00	33,018,875.00	0.00	1,072,375.00	85,790,000.00	31,946,500.00
Total		\$12,800,017,141.15	\$9,972,015,000.00	\$6,560,648,283.75	\$288,900,000.00	\$458,004,847.36	\$9,483,700,000.00	\$5,968,815,650.66

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$312,090,000.00	\$467,702,115.66	\$779,792,115.66
Cash	\$135,351.30	2008-2009	326,875,000.00	451,949,135.00	778,824,135.00
Investments at Cost	1,419,528.91	2009-2010	340,340,000.00	436,058,128.75	776,398,128.75
Received From SBE	745,438,409.43	2010-2011	353,365,000.00	418,521,741.25	771,886,741.25
Refunding Bond Proceeds	203,434,870.19	2011-2012	363,480,000.00	400,423,103.75	763,903,103.75
Accrued Interest On Bond Sale	4,294,135.57	2012-2013	381,690,000.00	381,555,678.75	763,245,678.75
Earnings on Investments	<u>2,637,870.48</u>	2013-2014	380,555,000.00	361,629,311.25	742,184,311.25
	\$957,360,165.88	2014-2015	379,600,000.00	342,376,010.00	721,976,010.00
		2015-2016	398,755,000.00	323,104,992.50	721,859,992.50
		2016-2017	419,245,000.00	302,946,511.25	722,191,511.25
		2017-2018	415,385,000.00	282,015,518.75	697,400,518.75
Principal	\$288,900,000.00	2018-2019	447,680,000.00	261,554,928.75	709,234,928.75
Interest	458,004,847.36	2019-2020	463,450,000.00	239,390,150.00	702,840,150.00
Transfer to Escrow	206,769,340.19	2020-2021	508,315,000.00	216,806,526.25	725,121,526.25
SBA Administrative Expense	767,260.36	2021-2022	541,790,000.00	192,161,395.00	733,951,395.00
Fund Balance June 30, 2007:		2022-2023	531,810,000.00	165,819,718.75	697,629,718.75
Cash	175,660.24	2023-2024	463,630,000.00	139,696,471.25	603,326,471.25
Investments at Cost*	<u>2,743,057.73</u>	2024-2025	422,630,000.00	117,236,780.00	539,866,780.00
	\$957,360,165.88	2025-2026	279,635,000.00	96,813,490.00	376,448,490.00
		2026-2027	262,240,000.00	83,351,297.50	345,591,297.50
		2027-2028	245,440,000.00	70,734,116.25	316,174,116.25
		2028-2029	226,765,000.00	59,115,786.25	285,880,786.25
		2029-2030	213,300,000.00	48,271,831.25	261,571,831.25
		2030-2031	199,665,000.00	38,088,687.50	237,753,687.50
		2031-2032	187,580,000.00	28,534,150.00	216,114,150.00
		2032-2033	149,735,000.00	19,582,362.50	169,317,362.50
		2033-2034	110,850,000.00	12,455,725.00	123,305,725.00
		2034-2035	90,380,000.00	7,254,862.50	97,634,862.50
		2035-2036	55,380,000.00	3,092,987.50	58,472,987.50
		2036-2037	<u>12,045,000.00</u>	<u>572,137.50</u>	<u>12,617,137.50</u>
			\$9,483,700,000.00	\$5,968,815,650.66	\$15,452,515,650.66
*Par Value \$2,751,000.00					

PUBLIC EDUCATION BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$225,625	\$40,496	\$266,121
Cash	\$167	2008-2009	12,110	28,830	40,940
Investments at Cost	827,235	2009-2010	485,645	28,049	513,694
Transfer	206,769	2010-2011	0	686	686
Earnings on Investments	29,334	2011-2012	0	686	686
	\$1,063,505	2012-2013	890	686	1,576
		2013-2014	<u>6,625</u>	<u>604</u>	<u>7,229</u>
			\$730,895	\$100,037	\$830,932
DISBURSEMENTS					
Principal	\$244,600				
Interest	48,745				
Premium	2,016				
Notice of Redemption	4				
SBA Escrow Fee	163				
Fund Balance June 30, 2007:					
Cash	1				
Investments at Cost	<u>767,976</u>				
	\$1,063,505				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2006	\$776,080	\$133,777	\$909,857
		Additional Debt Set-up	199,415	15,005	214,420
		Paid and Retired	<u>244,600</u>	<u>48,745</u>	<u>293,345</u>
		Balance June 30, 2007	\$730,895	\$100,037	\$830,932

REFUNDED ISSUE - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, SERIES 1985
1993 SERIES D ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.125%	\$7,515,000.00	\$7,515,000.00	\$5,404,737.50	\$0.00	\$685,743.75	\$7,515,000.00	\$4,718,993.75
Total	\$7,515,000.00	\$7,515,000.00	\$5,404,737.50	\$0.00	\$685,743.75	\$7,515,000.00	\$4,718,993.75

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$0.00	\$685,743.75	\$685,743.75
Cash	\$138.73	2008-2009	0.00	685,743.75	685,743.75
Investments at Cost	<u>12,933,200.00</u>	2009-2010	0.00	685,743.75	685,743.75
	\$12,933,338.73	2010-2011	0.00	685,743.75	685,743.75
		2011-2012	0.00	685,743.75	685,743.75
		2012-2013	890,000.00	685,743.75	1,575,743.75
		2013-2014	<u>6,625,000.00</u>	<u>604,531.25</u>	<u>7,229,531.25</u>
			\$7,515,000.00	\$4,718,993.75	\$12,233,993.75
DISBURSEMENTS					
Interest	\$685,743.75				
Fund Balance June 30, 2007:					
Cash	94.98				
Investments at Cost*	<u>12,247,500.00</u>				
	\$12,933,338.73				
*Par Value \$12,247,500.00					

\$7,515,000 of Series 1985 Term Bond maturing 2014- defeased 11/10/93					
Other issues also refunded by 1993 Series D:					
Series 1989A CABs maturing 2012-2016					
redeemed 6/1/00					
Series 1989A 7.25% term bond maturing 2023					
redeemed 6/1/00					
Series 1990 7.00% term bond maturing 2020					
redeemed 6/1/00					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, SERIES 1989A ESCROW
SERIES C & D- PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1
YEAR SERIES- PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. C 5/1/78	5.700%	\$47,935,000.00	\$	\$	\$	\$	\$	\$
	5.750%	9,305,000.00						
	5.850%	5,095,000.00						
	5.900%	11,160,000.00						
	6.000%	51,505,000.00	16,900,000.00	1,531,800.00	8,270,000.00	1,014,000.00	8,630,000.00	517,800.00
Srs. D 5/1/79	6.100%	85,210,000.00						
	6.200%	39,790,000.00	25,365,000.00	3,211,910.00	7,925,000.00	1,572,630.00	17,440,000.00	1,639,280.00
Srs. 86B 6/1/86	7.200%	17,720,000.00						
	7.250%	234,595,000.00	7,825,000.00	1,161,087.50	2,430,000.00	567,312.50	5,395,000.00	593,775.00
	7.500%	77,245,000.00						
Srs. 86C 6/1/86	6.900%	62,000,000.00						
	7.000%	54,500,000.00						
	7.100%	32,000,000.00	16,655,000.00	1,182,505.00	16,655,000.00	1,182,505.00	0.00	0.00
Srs. 87A 2/1/87	4.200%	3,050,000.00						
	4.400%	3,180,000.00						
	4.600%	3,325,000.00						
	4.800%	3,470,000.00						
	5.000%	28,830,000.00						
	5.200%	3,820,000.00						
	5.400%	6,620,000.00						
	5.500%	20,265,000.00						
	5.750%	18,935,000.00						
	5.900%	19,670,000.00						
	6.100%	25,935,000.00						
	6.250%	46,835,000.00						
	6.625%	133,780,000.00	14,515,000.00	1,436,631.25	7,660,000.00	961,618.75	6,855,000.00	475,012.50
Total		\$1,045,775,000.00	\$81,260,000.00	\$8,523,933.75	\$42,940,000.00	\$5,298,066.25	\$38,320,000.00	\$3,225,867.50

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$26,210,000.00	\$2,444,361.25	\$28,654,361.25
Cash	\$278.20	2008-2009	<u>12,110,000.00</u>	<u>781,506.25</u>	<u>12,891,506.25</u>
Investments at Cost	<u>90,125,900.00</u>		\$38,320,000.00	\$3,225,867.50	\$41,545,867.50
	\$90,126,178.20				
DISBURSEMENTS					
Principal	\$42,940,000.00				
Interest	5,298,066.25				
SBA Escrow Fee	114,000.00				
Fund Balance June 30, 2007:					
Cash	311.95				
Investments at Cost*	<u>41,773,800.00</u>				
	\$90,126,178.20				
*Par Value \$41,773,800.00					

Refunded by SBE, Public Education Capital Outlay Bonds, Series 1989A					
(Refunding Bonds) to maturity, with right to call reserved.					

**REFUNDED ISSUE - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS
1995 SERIES F, REFUNDED BY 2004 SERIES B ESCROW**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	<u>\$100.01</u>
	\$100.01
DISBURSEMENTS	
Earnings on Investments	<u>\$100.01</u>
	\$100.01
Refunded by 2004 Series B Bonds. Bonds maturing 2007-2026 were redeemed on June 1, 2006 at 101% of the principal amount.	

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 1999 SERIES C
2005 SERIES C ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.750%	\$89,525,000.00	\$89,525,000.00	\$101,886,837.50	\$0.00	\$5,147,687.50	\$89,525,000.00	\$96,739,150.00
5.875%	8,130,000.00	8,130,000.00	6,686,925.00	0.00	477,637.50	8,130,000.00	6,209,287.50
6.000%	32,100,000.00	32,100,000.00	19,831,500.00	0.00	1,926,000.00	32,100,000.00	17,905,500.00
6.250%	31,450,000.00	31,450,000.00	19,666,250.00	0.00	1,965,625.00	31,450,000.00	17,700,625.00
Total	\$161,205,000.00	\$161,205,000.00	\$148,071,512.50	\$0.00	\$9,516,950.00	\$161,205,000.00	\$138,554,562.50

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$0.00	\$9,516,950.00	\$9,516,950.00
Cash	\$166,184.39	2008-2009	0.00	9,516,950.00	9,516,950.00
Investments at Cost	172,698,293.00	2009-2010*	161,205,000.00	9,516,950.00	170,721,950.00
Earnings on Investments	<u>7,157,862.43</u>		\$161,205,000.00	\$28,550,850.00	\$189,755,850.00
	\$180,022,339.82				
DISBURSEMENTS		*Premium	\$1,612,050.00		
Interest	\$9,516,950.00				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2007:					
Cash	100.82				
Investments at Cost*	<u>170,490,289.00</u>				
	\$180,022,339.82				
*Par Value \$170,490,289.00					
Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2005 Series C on March 29, 2005. 96 Series A Bonds maturing 2007-2026 were redeemed on June 1, 2006 at 101% of the principal amount. 99 Series C Bonds maturing 2011-2029 will be redeemed on June 1, 2010 at 101% of the principal amount.					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2000 SERIES A
2004 SERIES C ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$4,745,000.00	\$4,745,000.00	\$1,186,250.00	\$0.00	\$237,250.00	\$4,745,000.00	\$949,000.00
5.125%	42,640,000.00	42,640,000.00	36,519,725.00	0.00	2,185,300.00	42,640,000.00	34,334,425.00
5.250%	33,170,000.00	33,170,000.00	27,588,487.50	0.00	1,741,425.00	33,170,000.00	25,847,062.50
5.500%	12,095,000.00	12,095,000.00	6,328,575.00	0.00	665,225.00	12,095,000.00	5,663,350.00
5.550%	54,865,000.00	54,865,000.00	64,273,995.00	0.00	3,045,007.50	54,865,000.00	61,228,987.50
5.625%	5,575,000.00	5,575,000.00	2,508,750.00	0.00	313,593.75	5,575,000.00	2,195,156.25
5.750%	10,255,000.00	10,255,000.00	3,841,000.00	0.00	589,662.50	10,255,000.00	3,251,337.50
Total	\$163,345,000.00	\$163,345,000.00	\$142,246,782.50	\$0.00	\$8,777,463.75	\$163,345,000.00	\$133,469,318.75

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$0.00	\$8,777,463.75	\$8,777,463.75
Cash	\$100.43	2008-2009	0.00	8,777,463.75	8,777,463.75
Investments at Cost	171,591,037.00	2009-2010*	163,345,000.00	8,777,463.75	172,122,463.75
Earnings on Investments	7,140,673.28		\$163,345,000.00	\$26,332,391.25	\$189,677,391.25
	\$178,731,810.71				
DISBURSEMENTS		*Premium	\$1,633,450.00		
Interest	\$8,777,463.75				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2007:					
Cash	100.96				
Investments at Cost*	169,939,246.00				
	\$178,731,810.71				
*Par Value \$169,939,246.00					

Refunded by SBE, Public Education Capital Outlay					
Refunding Bonds, 2004 Series C on February 16, 2006.					
2000 Srs A Bonds maturing 2011-2030 will be redeemed					
June 1, 2010 at 101% of the principal amount.					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2005 SERIES D ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
97 Srs. A 8/1/97	4.875%	\$6,350,000.00	\$6,350,000.00	\$928,687.50	\$6,350,000.00	\$309,562.50	\$0.00	\$0.00
	5.000%	91,840,000.00	91,840,000.00	72,985,500.00	91,840,000.00	4,592,000.00	0.00	0.00
	5.125%	15,760,000.00	15,760,000.00	6,067,743.75	15,760,000.00	807,700.00	0.00	0.00
	5.250%	32,865,000.00	32,865,000.00	14,751,975.00	32,865,000.00	1,725,412.50	0.00	0.00
	5.400%	54,845,000.00	54,845,000.00	41,765,760.00	54,845,000.00	2,961,630.00	0.00	0.00
98 Srs. E 4/15/00	5.500%	38,590,000.00	38,590,000.00	27,818,725.00	0.00	2,122,450.00	38,590,000.00	25,696,275.00
	5.625%	88,245,000.00	88,245,000.00	98,215,875.00	0.00	4,963,781.25	88,245,000.00	93,252,093.75
	5.750%	29,330,000.00	29,330,000.00	13,680,112.50	0.00	1,686,475.00	29,330,000.00	11,993,637.50
	6.000%	4,930,000.00	4,930,000.00	1,479,000.00	0.00	295,800.00	4,930,000.00	1,183,200.00
Total		\$362,755,000.00	\$362,755,000.00	\$277,693,378.75	\$201,660,000.00	\$19,464,811.25	\$161,095,000.00	\$132,125,206.25

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED NDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$0.00	\$9,068,506.25	\$9,068,506.25
Cash	\$100.95	2008-2009	0.00	9,068,506.25	9,068,506.25
Investments at Cost	379,886,879.00	2009-2010**	161,095,000.00	9,068,506.25	170,163,506.25
Earnings on Investments	<u>13,991,437.62</u>		\$161,095,000.00	\$27,205,518.75	\$188,300,518.75
	\$393,878,417.57				
DISBURSEMENTS		**Premium	\$1,610,950.00		
Principal	\$201,660,000.00				
Interest	19,464,811.25				
Premium	2,016,600.00				
Notice of Redemption	3,815.36				
SBA Escrow Fee	11,184.64				
Fund Balance June 30, 2007:					
Cash	100.32				
Investments at Cost*	<u>170,721,906.00</u>				
	\$393,878,417.57				
*Par Value \$170,721,906.00					

Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2005 Series D on July 6, 2005. 97 Series A Bonds maturing 2008-2027 were redeemed on June 1, 2007 at 101% of the principal amount. 98 Series E Bonds maturing 2011-2029 will be redeemed on June 1, 2010 at 101% of the principal amount.					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 1998 SERIES A
2007 SERIES A ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.750%	\$69,135,000.00	\$69,135,000.00	\$64,359,293.75	\$0.00	\$1,641,956.25	\$69,135,000.00	\$62,717,337.50
5.000%	44,575,000.00	44,575,000.00	23,615,625.00	0.00	1,114,375.00	44,575,000.00	22,501,250.00
5.125%	7,715,000.00	7,715,000.00	2,965,460.84	0.00	197,704.59	7,715,000.00	2,767,756.25
5.200%	44,330,000.00	44,330,000.00	34,717,800.00	0.00	1,152,580.00	44,330,000.00	33,565,220.00
5.250%	27,520,000.00	27,520,000.00	7,306,162.50	0.00	722,400.00	27,520,000.00	6,583,762.50
5.625%	6,140,000.00	6,140,000.00	863,443.64	0.00	172,693.64	6,140,000.00	690,750.00
Total	\$199,415,000.00	\$199,415,000.00	\$133,827,785.73	\$0.00	\$5,001,709.48	\$199,415,000.00	\$128,826,076.25

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$206,769,340.19	2007-2008*	\$199,415,000.00	\$10,003,391.25	\$209,418,391.25
Earnings on Investments	<u>1,043,742.78</u>		\$199,415,000.00	\$10,003,391.25	\$209,418,391.25
	\$207,813,082.97				
DISBURSEMENTS		*Premium	\$1,994,150.00		
Interest	\$5,001,709.48				
SBA Escrow Fee	7,500.00				
Fund Balance June 30, 2007:					
Cash	100.49				
Investments at Cost*	<u>202,803,773.00</u>				
	\$207,813,082.97				
*Par Value \$202,803,773.00					

Refunded by SBE, Public Education Capital Outlay					
Refunding Bonds, 2007 Series A on March 28, 2007.					
98 Srs A Bonds maturing 2009-2028 will be redeemed					
June 1, 2008 at 101% of the principal amount.					

EVERGLADES RESTORATION REVENUE BONDS



The Everglades Restoration Revenue Bonds are variable rate demand obligations administered under Section 215.69, Florida Statutes.

They are used to finance or refinance the cost of acquisition and improvement of lands, water areas, and related property interests and resources for the purpose of implementing the Comprehensive Everglades restoration plan.

Paying Bank and Tender Agent

**US Bank Trust National Association
St. Paul, MN**

Remarketing Agents

**Citigroup Global Markets, Inc.- Series 2006A
Goldman, Sachs & Co.- Series 2006B**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		ADJUSTMENT	BALANCE JUNE 30, 2007	
		PRINCIPAL	ESTIMATED INTEREST	PRINCIPAL	INTEREST	INTEREST	PRINCIPAL	ESTIMATED INTEREST*
Srs. 2006A 1/25/06	\$50,000,000.00	\$49,215,000.00	\$21,707,532.00	\$1,835,000.00	\$1,785,675.42	\$1,310,835.08	\$47,380,000.00	\$18,611,021.50
Srs. 2006B 1/25/06	50,000,000.00	49,215,000.00	21,817,166.00	1,835,000.00	1,786,214.10	1,669,407.90	47,380,000.00	18,361,544.00
Total	\$100,000,000.00	\$98,430,000.00	\$43,524,698.00	\$3,670,000.00	\$3,571,889.52	\$2,980,242.98	\$94,760,000.00	\$36,972,565.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	ESTIMATED INTEREST*	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$3,790,000.00	\$3,510,858.00	\$7,300,858.00
Cash	(\$210.82)	2008-2009	3,920,000.00	3,370,438.50	7,290,438.50
Investments at Cost	566,292.07	2009-2010	4,050,000.00	3,225,202.50	7,275,202.50
Received From DEP	8,591,228.82	2010-2011	4,190,000.00	3,075,150.00	7,265,150.00
Earnings on Investments	<u>165,737.31</u>	2011-2012	4,330,000.00	2,919,910.50	7,249,910.50
	\$9,323,047.38	2012-2013	4,490,000.00	2,759,484.00	7,249,484.00
		2013-2014	4,650,000.00	2,593,129.50	7,243,129.50
		2014-2015	4,830,000.00	2,420,847.00	7,250,847.00
		2015-2016	5,010,000.00	2,241,895.50	7,251,895.50
		2016-2017	5,200,000.00	2,056,275.00	7,256,275.00
		2017-2018	5,410,000.00	1,863,615.00	7,273,615.00
Principal	\$3,670,000.00	2018-2019	5,630,000.00	1,663,174.50	7,293,174.50
Interest	3,571,889.52	2019-2020	5,870,000.00	1,454,583.00	7,324,583.00
SBA Administrative Expense	8,202.50	2020-2021	6,120,000.00	1,237,099.50	7,357,099.50
Fund Balance June 30, 2007:		2021-2022	6,380,000.00	1,010,353.50	7,390,353.50
Cash	2,955.36	2022-2023	6,660,000.00	773,974.50	7,433,974.50
Investments at Cost*	<u>2,070,000.00</u>	2023-2024	6,960,000.00	527,221.50	7,487,221.50
	\$9,323,047.38	2024-2025	<u>7,270,000.00</u>	<u>269,353.50</u>	<u>7,539,353.50</u>
			\$94,760,000.00	\$36,972,565.50	\$131,732,565.50
*Par Value \$2,070,000.00					
ADMINISTRATIVE FUND					
RECEIPTS		*The estimated interest requirements for these outstanding variable rate demand obligations are calculated using the actual interest rates in effect on June 30, 2007.			
Fund Balance July 1, 2006:		Series 2006A	3.73%		
Cash	\$31,804.16	Series 2006B	3.68%		
Received From DEP	206,456.18				
Earnings on Investments	<u>264.33</u>				
	\$238,524.67				
DISBURSEMENTS					
Miscellaneous Bond Charges	\$180,123.11				
Fund Balance June 30, 2007:					
Cash	28,401.56				
Investments at Cost*	<u>30,000.00</u>				
	\$238,524.67				

SAVE OUR COAST REVENUE BONDS



The Save Our Coast Revenue Bonds are administered under Section 215.69, Florida Statutes.

They are used to finance the purchase of environmentally significant coastal property and are secured by and primarily payable from the Pledged Revenue, which consists of the taxes, fees, revenue and funds required by law to be deposited in the Land Acquisition Trust Fund. The primary source of the Pledged Revenue is that portion of the documentary taxes required to be deposited in the Trust Fund pursuant to Chapter 201, Florida Statutes. See table on next page.

Paying Bank

**US Bank Trust National Association
St. Paul, MN**

REVENUE COLLECTED UNDER DOCUMENTARY STAMP SURTAX AND DOCUMENTARY STAMP	
YEAR	TOTAL
1967-68	\$1,677,578.60
1968-69	4,687,195.15
1969-70	5,223,149.65
1970-71	5,812,054.79
1971-72	9,351,804.05
1972-73	13,356,337.76
1973-74	13,994,418.10
1974-75	10,233,078.36
1975-76	11,428,195.42
1976-77	13,552,230.61
1977-78	18,150,076.69
1978-79	23,566,093.06
1979-80	26,731,872.73
1980-81	29,917,266.02
1981-82	25,785,010.69
1982-83	28,591,073.17
1983-84	38,183,594.61
1984-85	38,774,868.05
1985-86	50,875,922.26
1986-87	62,355,785.31
1987-88	64,898,130.39
1988-89	64,704,381.46
1989-90	61,728,593.85
1990-91	46,778,725.61
1991-92	48,431,257.68
1992-93	108,372,835.79
1993-94	143,942,417.01
1994-95	158,296,072.57
1995-96	189,736,195.00
1996-97	216,244,512.75
1997-98	260,610,000.00
1998-99	302,064,278.88
1999-2000	337,733,866.16
2000-2001	367,359,528.68
2001-2002	410,564,943.23
2002-2003	465,439,478.09
2003-2004	542,767,777.41
2004-2005	613,422,895.44
2005-2006	690,645,826.88
2006-2007	620,973,149.35

Source: Department of Natural Resources prior to 1981-82
Department of Revenue 1981-82 and later

SAVE OUR COAST BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$19,795	\$2,646	\$22,441
Cash	\$26	2008-2009	13,950	1,657	15,607
Investments at Cost	25,675	2009-2010	9,450	937	10,387
Received from DEP	24,117	2010-2011	5,985	455	6,440
Earnings on Investments	<u>1,425</u>	2011-2012	<u>4,785</u>	<u>156</u>	<u>4,941</u>
	\$51,243		\$53,965	\$5,851	\$59,816
DISBURSEMENTS					
Principal	\$21,720				
Interest	3,655				
SBA Administrative Expense	7				
Fund Balance June 30, 2007:		ALL BONDED			
Cash	15	INDEBTEDNESS			
Investments at Cost	<u>25,846</u>				
	\$51,243	Balance June 30, 2006	\$75,685	\$9,506	\$85,191
		Paid and Retired	<u>21,720</u>	<u>3,655</u>	<u>25,375</u>
		Balance June 30, 2007	\$53,965	\$5,851	\$59,816

SAVE OUR COAST BONDS
SAVE OUR COAST REFUNDING REVENUE BONDS, SERIES 1998A AND SERIES 2003A
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 8/1/98	3.800%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
	3.900%	1,690,000.00						
	4.000%	11,235,000.00						
	4.125%	9,055,000.00						
	4.250%	10,250,000.00	10,250,000.00	435,625.00	10,250,000.00	435,625.00	0.00	0.00
	5.000%	28,820,000.00	10,785,000.00	1,078,500.00	0.00	539,250.00	10,785,000.00	539,250.00
Srs. 2003A 3/1/03	5.250%	12,735,000.00	12,735,000.00	2,212,612.50	0.00	668,587.50	12,735,000.00	1,544,025.00
	3.000%	21,825,000.00						
	3.250%	4,785,000.00	4,785,000.00	933,075.00	0.00	155,512.50	4,785,000.00	777,562.50
	5.000%	47,965,000.00	37,130,000.00	4,846,000.00	11,470,000.00	1,856,500.00	25,660,000.00	2,989,500.00
Total		\$149,960,000.00	\$75,685,000.00	\$9,505,812.50	\$21,720,000.00	\$3,655,475.00	\$53,965,000.00	\$5,850,337.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$19,795,000.00	\$2,646,350.00	\$22,441,350.00
Cash		\$7,987.30		2008-2009	13,950,000.00	1,656,600.00	15,606,600.00
Investments at Cost		25,446,104.92		2009-2010	9,450,000.00	937,112.50	10,387,112.50
Received From DEP		24,117,249.79		2010-2011	5,985,000.00	454,762.50	6,439,762.50
Earnings on Investments		<u>1,409,890.43</u>		2011-2012	4,785,000.00	155,512.50	4,940,512.50
		\$50,981,232.44			\$53,965,000.00	\$5,850,337.50	\$59,815,337.50
DISBURSEMENTS				REBATE FUND			
				RECEIPTS			
Principal				Fund Balance July 1, 2006:			
Interest		\$21,720,000.00		Cash			\$17,909.72
Transfer		3,655,475.00		Investments at Cost			229,051.01
SBA Administrative Expense		141,263.49		Transfer			141,263.49
Fund Balance June 30, 2007:		6,307.10		Earnings on Investments			<u>14,950.21</u>
Cash		4,186.85					\$403,174.43
Investments at Cost*		<u>25,454,000.00</u>		DISBURSEMENTS			
		\$50,981,232.44		Fund Balance June 30, 2007:			
*Par Value \$25,454,000.00				Cash			\$11,174.43
Required Reserve \$22,441,350.00				Investments at Cost*			<u>392,000.00</u>
							\$403,174.43
				*Par Value \$392,000.00			

CONSERVATION AND RECREATION LANDS REVENUE BONDS



Conservation Act Bonds including Outdoor Recreation are issued to acquire lands, water areas and related resources and are secured by and payable from certain excise tax revenues required to be transferred annually from the Conservation and Recreation Lands Trust Fund to the Land Acquisition Trust Fund pursuant to Section 253.023(2)(b), Florida Statutes (1986 Supplement), as amended by Chapter 87-96, Laws of Florida and all earnings and investment income derived from the investment thereof. The primary sources of the Pledged Revenue are (1) a portion of the excise tax on documents imposed pursuant to Chapter 201, Florida Statutes (the "Documentary Stamp Tax") and designated by law for deposit in the CARL Trust Fund; and (2) beginning July 1, 1988, a portion of the excise tax on the severance of phosphate rock imposed pursuant to Part II, Chapter 211, Florida Statutes (the "Phosphate Severance Tax") and designated by law for deposit in the CARL Trust Fund.

Paying Bank

**US Bank Trust National Association
St. Paul, MN**

CONSERVATION AND RECREATION LANDS BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$2,290	\$691	\$2,981
Cash	\$24	2008-2009	2,435	571	3,006
Investments at Cost	3,089	2009-2010	2,580	443	3,023
Received from DEP	2,800	2010-2011	2,745	305	3,050
Earnings on Investments	<u>171</u>	2011-2012	<u>2,925</u>	<u>157</u>	<u>3,082</u>
	\$6,084		\$12,975	\$2,167	\$15,142
DISBURSEMENTS					
Principal	\$2,170				
Interest	803				
SBA Administrative Expense	1				
Fund Balance June 30, 2007:		ALL BONDED			
Cash	11	INDEBTEDNESS			
Investments at Cost	<u>3,099</u>				
	\$6,084	Balance June 30, 2006	\$15,145	\$2,970	\$18,115
		Paid and Retired	<u>2,170</u>	<u>803</u>	<u>2,973</u>
		Balance June 30, 2007	\$12,975	\$2,167	\$15,142

CONSERVATION AND RECREATION LANDS REVENUE REFUNDING BONDS, SERIES 1995A

DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$6,735,000.00	\$	\$	\$	\$	\$	\$
4.600%	1,570,000.00						
4.700%	1,655,000.00						
4.750%	1,740,000.00						
4.875%	1,825,000.00						
5.000%	4,000,000.00						
5.125%	2,170,000.00	2,170,000.00	111,212.50	2,170,000.00	111,212.50	0.00	0.00
5.250%	4,725,000.00	4,725,000.00	623,962.50	0.00	248,062.50	4,725,000.00	375,900.00
5.375%	8,250,000.00	8,250,000.00	2,235,731.25	0.00	443,437.50	8,250,000.00	1,792,293.75
Total	\$32,670,000.00	\$15,145,000.00	\$2,970,906.25	\$2,170,000.00	\$802,712.50	\$12,975,000.00	\$2,168,193.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$2,290,000.00	\$691,500.00	\$2,981,500.00
Cash	\$6,627.11	2008-2009	2,435,000.00	571,275.00	3,006,275.00
Investments at Cost	3,088,777.20	2009-2010	2,580,000.00	443,437.50	3,023,437.50
Received From DEP	2,800,264.34	2010-2011	2,745,000.00	304,762.50	3,049,762.50
Earnings on Investments	<u>171,150.14</u>	2011-2012	<u>2,925,000.00</u>	<u>157,218.75</u>	<u>3,082,218.75</u>
	\$6,066,818.79		\$12,975,000.00	\$2,168,193.75	\$15,143,193.75
DISBURSEMENTS					
Principal	\$2,170,000.00				
Interest	802,712.50				
SBA Administrative Expense	1,262.10				
Fund Balance June 30, 2007:					
Cash	10,844.19				
Investments at Cost*	<u>3,082,000.00</u>				
	\$6,066,818.79				
*Par Value \$3,082,000.00					
Required Reserve \$3,082,218.75					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2006:					
Cash	<u>\$17,481.72</u>				
	\$17,481.72				
DISBURSEMENTS					
Fund Balance June 30, 2007:					
Cash	\$481.72				
Investments at Cost*	<u>17,000.00</u>				
	\$17,481.72				
*Par Value \$17,000.00					

FLORIDA FOREVER AND PRESERVATION 2000 REVENUE BONDS



Florida Forever and Preservation 2000 Bonds are issued to acquire lands and related resources and are secured by and payable from certain excise taxes on documents required to be transferred annually to the Land Acquisition Trust Fund pursuant to Section 201.15(1)(a), Florida Statutes.

Paying Bank

**US Bank Trust National Association
St. Paul, MN**

PRESERVATION 2000 BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$140,425	\$51,937	\$192,362
Cash	\$8	2008-2009	147,560	44,339	191,899
Investments at Cost	2,291	2009-2010	155,215	36,504	191,719
Received from DEP	188,875	2010-2011	163,405	28,055	191,460
Earnings on Investments	3,740	2011-2012	171,960	19,520	191,480
	\$194,914	2012-2013	<u>181,525</u>	<u>10,025</u>	<u>191,550</u>
			\$960,090	\$190,380	\$1,150,470
DISBURSEMENTS					
Principal	\$133,650				
Interest	58,810				
Tax Payment	314	ALL BONDED INDEBTEDNESS			
SBA Administrative Expense	91				
Fund Balance June 30, 2007:					
Cash	31	Balance June 30, 2006	\$1,093,740	\$249,190	\$1,342,930
Investments at Cost	<u>2,018</u>	Paid and Retired	<u>133,650</u>	<u>58,810</u>	<u>192,460</u>
	\$194,914	Balance June 30, 2007	\$960,090	\$190,380	\$1,150,470

PRESERVATION 2000 REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A 4/1/97	4.750%	\$15,385,000.00	\$	\$	\$	\$	\$	\$
	5.000%	143,910,000.00	98,495,000.00	27,413,750.00	0.00	4,924,750.00	98,495,000.00	22,489,000.00
	5.125%	41,060,000.00	41,060,000.00	4,314,225.00	19,500,000.00	2,104,325.00	21,560,000.00	2,209,900.00
	5.500%	27,625,000.00						
	5.750%	20,490,000.00	20,490,000.00	2,356,350.00	0.00	1,178,175.00	20,490,000.00	1,178,175.00
	6.000%	51,530,000.00						
Srs. 1997B 9/1/97	4.000%	3,935,000.00						
	4.100%	610,000.00						
	4.200%	630,000.00						
	4.300%	660,000.00						
	4.500%	14,205,000.00						
	4.750%	13,585,000.00						
	5.500%	30,520,000.00						
	5.750%	16,490,000.00	16,490,000.00	948,175.00	16,490,000.00	948,175.00	0.00	0.00
	6.000%	121,960,000.00	121,960,000.00	34,185,900.00	0.00	7,317,600.00	121,960,000.00	26,868,300.00
Srs. 1998A 2/1/98	4.000%	14,680,000.00						
	4.250%	385,000.00						
	4.500%	1,775,000.00						
	5.250%	61,345,000.00	16,540,000.00	868,350.00	16,540,000.00	868,350.00	0.00	0.00
	5.500%	55,590,000.00	55,590,000.00	9,291,425.00	0.00	3,057,450.00	55,590,000.00	6,233,975.00
	6.000%	66,245,000.00	66,245,000.00	24,014,100.00	0.00	3,974,700.00	66,245,000.00	20,039,400.00
Srs. 1998B 4/1/98	4.500%	30,200,000.00						
	5.000%	49,700,000.00						
	5.250%	100,000,000.00	100,000,000.00	29,179,500.00	0.00	5,250,000.00	100,000,000.00	23,929,500.00
	5.500%	64,000,000.00	64,000,000.00	7,144,500.00	20,400,000.00	3,520,000.00	43,600,000.00	3,624,500.00
	5.750%	56,100,000.00						
Srs. 1999A 4/15/99	4.000%	55,700,000.00	21,400,000.00	856,000.00	21,400,000.00	856,000.00	0.00	0.00
	4.250%	39,415,000.00	22,300,000.00	1,895,500.00	0.00	947,750.00	22,300,000.00	947,750.00
	4.375%	23,250,000.00	23,250,000.00	3,051,562.50	0.00	1,017,187.50	23,250,000.00	2,034,375.00
	5.000%	38,800,000.00						
	5.250%	93,210,000.00	54,300,000.00	18,562,425.00	0.00	2,850,750.00	54,300,000.00	15,711,675.00
	5.375%	49,625,000.00	49,625,000.00	12,032,475.00	0.00	2,667,343.75	49,625,000.00	9,365,131.25
Srs. 2000A 3/15/00	4.750%	21,550,000.00						
	5.000%	27,495,000.00	27,495,000.00	6,873,750.00	0.00	1,374,750.00	27,495,000.00	5,499,000.00
	5.250%	94,220,000.00						
	5.500%	22,595,000.00	22,595,000.00	1,242,725.00	22,595,000.00	1,242,725.00	0.00	0.00
	5.750%	134,140,000.00	134,140,000.00	35,270,500.00	0.00	7,713,050.00	134,140,000.00	27,557,450.00
Srs. 2001A 8/15/01	4.000%	37,250,000.00	20,685,000.00	4,137,000.00	0.00	827,400.00	20,685,000.00	3,309,600.00
	5.000%	66,215,000.00	35,305,000.00	3,623,250.00	16,725,000.00	1,765,250.00	18,580,000.00	1,858,000.00
	5.250%	37,210,000.00	37,210,000.00	5,961,375.00	0.00	1,953,525.00	37,210,000.00	4,007,850.00
	5.500%	44,565,000.00	44,565,000.00	15,967,050.00	0.00	2,451,075.00	44,565,000.00	13,515,975.00
Total		\$1,787,855,000.00	\$1,093,740,000.00	\$249,189,887.50	\$133,650,000.00	\$58,810,331.25	\$960,090,000.00	\$190,379,556.25

ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$140,425,000.00	\$51,937,456.25	\$192,362,456.25
Cash	\$3,145.31	2008-2009	147,560,000.00	44,338,856.25	191,898,856.25
Investments at Cost	74,076.07	2009-2010	155,215,000.00	36,503,793.75	191,718,793.75
Received From DEP	188,874,998.07	2010-2011	163,405,000.00	28,054,562.50	191,459,562.50
Transfer	231,021.99	2011-2012	171,960,000.00	19,519,662.50	191,479,662.50
Earnings on Investments	<u>3,637,748.13</u>	2012-2013	<u>181,525,000.00</u>	<u>10,025,225.00</u>	<u>191,550,225.00</u>
	\$192,820,989.57		\$960,090,000.00	\$190,379,556.25	\$1,150,469,556.25
		REBATE FUND			
DISBURSEMENTS		RECEIPTS			
Principal	\$133,650,000.00	Fund Balance July 1, 2006:			
Interest	58,810,331.25	Cash			\$4,917.63
SBA Administrative Expense	91,145.00	Investments at Cost			2,216,434.01
Fund Balance June 30, 2007:		Earnings on Investments			<u>102,397.86</u>
Cash	29,513.32				\$2,323,749.50
Investments at Cost*	<u>240,000.00</u>	DISBURSEMENTS			
	\$192,820,989.57	Tax Payment			\$313,757.29
*Par Value \$240,000.00		Transfer			231,021.99
Required Reserve - AMBAC, FGIC, FSA AND MBIA Insurance Policies		Fund Balance June 30, 2007:			
		Cash			970.22
		Investments at Cost*			<u>1,778,000.00</u>
					\$2,323,749.50
		*Par Value \$1,778,000.00			

PRESERVATION 2000 BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF ESCROW FUNDS	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	\$1,965
Investments at Cost	160,910
Earnings on Investments	<u>(2,530)</u>
	\$160,345
DISBURSEMENTS	
Principal	\$154,675
Interest	4,123
Premium	<u>1,547</u>
	\$160,345

**REFUNDED ISSUE
PRESERVATION 2000 REVENUE BONDS, SERIES 1995A
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2006:	
Cash	<u>\$100.00</u>
	\$100.00
DISBURSEMENTS	
Earnings on Investments	<u>\$100.00</u>
	\$100.00

Refunded by Florida Forever Bonds, Series 2001B on October 18, 2001.	
Bonds maturing 2006-2013 were redeemed on July 1, 2005 at 101%	
of the principal amount.	

**REFUNDED ISSUE
PRESERVATION 2000 REVENUE BONDS, SERIES 1996A
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF ESCROW FUND

RECEIPTS

Fund Balance July 1, 2006:	
Cash	\$1,964,463.13
Investments at Cost	160,910,353.00
Earnings on Investments	<u>(2,529,644.26)</u>
	\$160,345,171.87

DISBURSEMENTS

Principal	\$154,675,000.00
Interest	4,123,231.25
Premium	1,546,750.00
State CFO Administrative Fee	<u>190.62</u>
	\$160,345,171.87

**Refunded by Florida Forever Bonds, Series 2004A.
Bonds maturing 2007 through 2013 were redeemed on July 1, 2006 at 101%
of the principal amount.**

FLORIDA FOREVER BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$100,665	\$73,319	\$173,984
Cash	\$11	2008-2009	105,590	68,584	174,174
Investments at Cost	1,223	2009-2010	110,710	63,465	174,175
Received from DEP	159,678	2010-2011	116,205	57,987	174,192
Accrued Interest on Bond Sale	847	2011-2012	122,075	52,226	174,301
Earnings on Investments	<u>6,503</u>	2012-2013	128,250	46,116	174,366
	\$168,262	2013-2014	61,115	39,749	100,864
		2014-2015	64,160	36,685	100,845
		2015-2016	67,395	33,460	100,855
		2016-2017	70,785	30,058	100,843
		2017-2018	74,355	26,484	100,839
		2018-2019	78,020	22,819	100,839
		2019-2020	81,970	18,871	100,841
		2020-2021	86,015	14,842	100,857
Principal	\$92,800	2021-2022	66,140	10,582	76,722
Interest	75,098	2022-2023	57,140	7,298	64,438
SBA Administrative Expense	121	2023-2024	37,560	4,547	42,107
Fund Balance June 30, 2007:		2024-2025	39,335	2,771	42,106
Cash	18	2025-2026	<u>22,025</u>	<u>977</u>	<u>23,002</u>
Investments at Cost	<u>225</u>		\$1,489,510	\$610,840	\$2,100,350
	\$168,262				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2006	\$1,439,960	\$605,321	\$2,045,281
		Additional Debt Set-up	142,350	80,617	222,967
		Paid and Retired	<u>92,800</u>	<u>75,098</u>	<u>167,898</u>
		Balance June 30, 2007	\$1,489,510	\$610,840	\$2,100,350

FLORIDA FOREVER REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A 6/1/01	3.500%	\$1,835,000.00	\$	\$	\$	\$	\$	\$
	3.750%	1,975,000.00	1,975,000.00	74,062.50	1,975,000.00	74,062.50	0.00	0.00
	4.000%	5,955,000.00	4,185,000.00	420,200.00	0.00	167,400.00	4,185,000.00	252,800.00
	4.125%	2,225,000.00	2,225,000.00	367,125.00	0.00	91,781.25	2,225,000.00	275,343.75
	4.250%	2,325,000.00	2,325,000.00	494,062.50	0.00	98,812.50	2,325,000.00	395,250.00
	4.500%	2,430,000.00	2,430,000.00	656,100.00	0.00	109,350.00	2,430,000.00	546,750.00
	5.000%	25,350,000.00	21,965,000.00	12,685,750.00	0.00	1,098,250.00	21,965,000.00	11,587,500.00
	5.250%	7,905,000.00	6,005,000.00	3,314,062.50	0.00	315,262.50	6,005,000.00	2,998,800.00
Srs. 2001B 9/15/01	4.000%	15,410,000.00						
	4.250%	5,520,000.00	5,520,000.00	1,876,800.00	0.00	234,600.00	5,520,000.00	1,642,200.00
	4.375%	5,755,000.00	5,755,000.00	2,266,031.25	0.00	251,781.25	5,755,000.00	2,014,250.00
	4.500%	12,280,000.00	12,280,000.00	5,808,375.00	0.00	552,600.00	12,280,000.00	5,255,775.00
	4.625%	6,560,000.00	6,560,000.00	3,640,800.00	0.00	303,400.00	6,560,000.00	3,337,400.00
	4.750%	21,575,000.00	21,575,000.00	14,379,200.00	0.00	1,024,812.50	21,575,000.00	13,354,387.50
	5.000%	201,540,000.00	180,625,000.00	37,964,250.00	22,020,000.00	9,031,250.00	158,605,000.00	28,933,000.00
Srs. 2002A 2/15/02	3.375%	18,385,000.00	6,065,000.00	204,693.75	6,065,000.00	204,693.75	0.00	0.00
	3.500%	6,270,000.00	6,270,000.00	438,900.00	0.00	219,450.00	6,270,000.00	219,450.00
	4.000%	12,010,000.00	6,815,000.00	1,090,400.00	0.00	272,600.00	6,815,000.00	817,800.00
	4.100%	7,085,000.00	7,085,000.00	1,452,425.00	0.00	290,485.00	7,085,000.00	1,161,940.00
	5.000%	31,355,000.00	25,580,000.00	11,972,250.00	0.00	1,279,000.00	25,580,000.00	10,693,250.00
	5.125%	21,205,000.00	21,205,000.00	14,183,437.50	0.00	1,086,756.25	21,205,000.00	13,096,681.25
	5.375%	53,690,000.00	53,690,000.00	28,488,575.00	0.00	2,885,837.50	53,690,000.00	25,602,737.50
Srs. 2002B 10/1/02	3.500%	3,040,000.00						
	4.000%	24,400,000.00	19,495,000.00	3,295,200.00	0.00	779,800.00	19,495,000.00	2,515,400.00
	5.000%	16,080,000.00	5,625,000.00	281,250.00	5,625,000.00	281,250.00	0.00	0.00
	5.250%	106,480,000.00	106,480,000.00	61,239,150.00	0.00	5,590,200.00	106,480,000.00	55,648,950.00
Srs. 2003A 5/1/03	3.000%	8,465,000.00						
	4.000%	18,790,000.00	14,070,000.00	5,328,600.00	4,905,000.00	562,800.00	9,165,000.00	4,765,800.00
	4.250%	10,510,000.00	10,510,000.00	7,593,475.00	0.00	446,675.00	10,510,000.00	7,146,800.00
	5.000%	100,775,000.00	100,775,000.00	47,965,000.00	0.00	5,038,750.00	100,775,000.00	42,926,250.00
Srs. 2003B 6/1/03	5.000%	142,825,000.00	127,770,000.00	26,706,000.00	15,840,000.00	6,388,500.00	111,930,000.00	20,317,500.00
	6.000%	14,315,000.00						
Srs. 2003C 9/15/03	4.000%	14,610,000.00	5,060,000.00	202,400.00	5,060,000.00	202,400.00	0.00	0.00
	4.250%	8,660,000.00	8,660,000.00	4,416,600.00	0.00	368,050.00	8,660,000.00	4,048,550.00
	4.500%	20,350,000.00	20,350,000.00	14,204,250.00	0.00	915,750.00	20,350,000.00	13,288,500.00
	4.750%	10,865,000.00	10,865,000.00	8,773,487.50	0.00	516,087.50	10,865,000.00	8,257,400.00
	5.000%	62,450,000.00	62,450,000.00	31,489,750.00	0.00	3,122,500.00	62,450,000.00	28,367,250.00
	5.250%	22,775,000.00	22,775,000.00	4,261,425.00	0.00	1,195,687.50	22,775,000.00	3,065,737.50
	6.000%	3,275,000.00						
Srs. 2004A 3/1/04	3.000%	330,000.00						
	3.250%	400,000.00						
	5.000%	147,725,000.00	147,725,000.00	31,076,250.00	18,005,000.00	7,386,250.00	129,720,000.00	23,690,000.00
Srs. 2005A 7/15/05	3.000%	3,245,000.00	3,245,000.00	194,700.00	0.00	97,350.00	3,245,000.00	97,350.00
	4.000%	2,870,000.00						
	4.250%	14,185,000.00	14,185,000.00	11,159,225.00	0.00	602,862.50	14,185,000.00	10,556,362.50
	4.500%	3,105,000.00	3,105,000.00	139,725.00	3,105,000.00	139,725.00	0.00	0.00
	5.000%	72,055,000.00	72,055,000.00	39,278,250.00	0.00	3,602,750.00	72,055,000.00	35,675,500.00

FLORIDA FOREVER REVENUE BONDS, YEAR SERIES (Continued)

PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

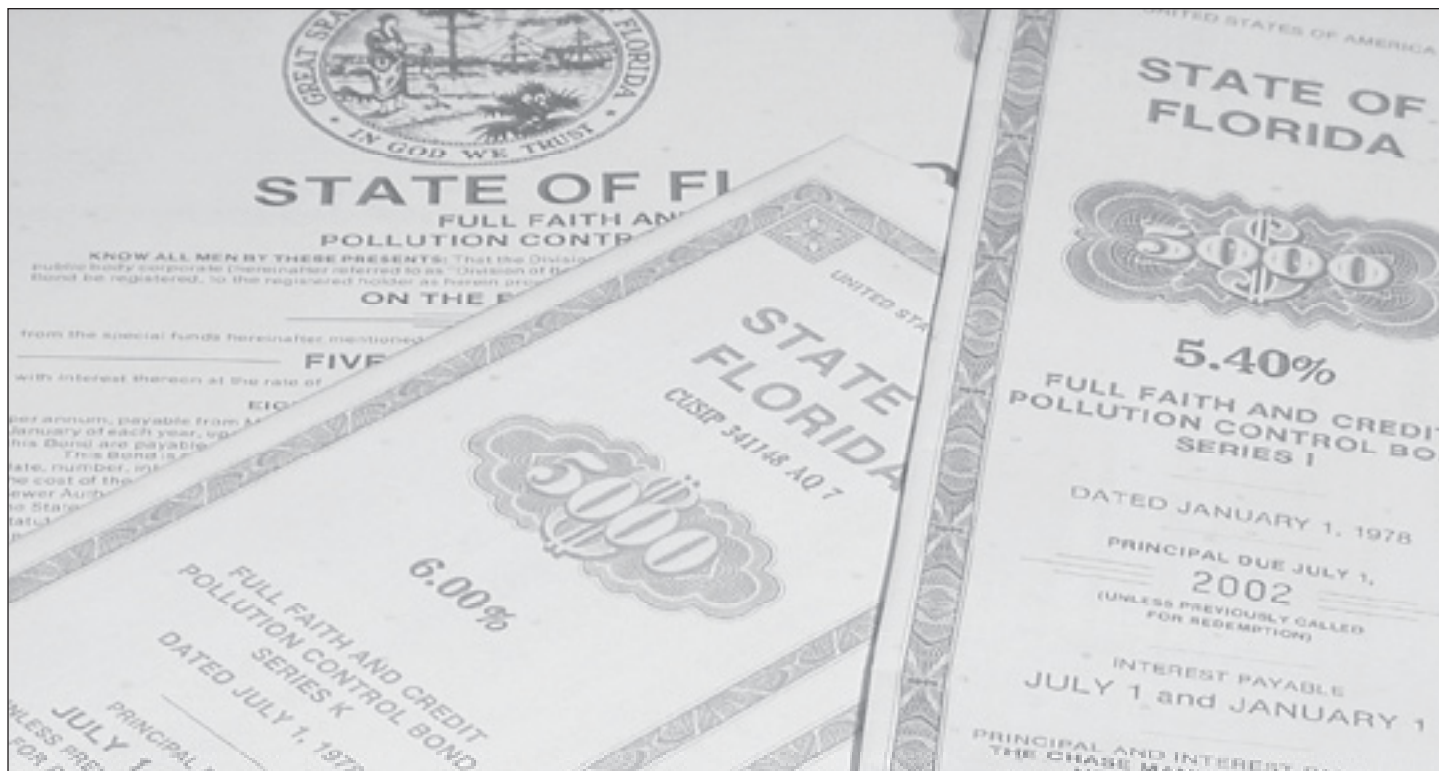
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005B	3.200%	\$5,130,000.00	\$5,130,000.00	\$492,480.00	\$0.00	\$164,160.00	\$5,130,000.00	\$328,320.00
11/1/05	3.500%	4,765,000.00	4,765,000.00	166,775.00	4,765,000.00	166,775.00	0.00	0.00
	4.000%	7,305,000.00	4,930,000.00	394,400.00	0.00	197,200.00	4,930,000.00	197,200.00
	5.000%	125,220,000.00	125,220,000.00	78,428,250.00	0.00	6,261,000.00	125,220,000.00	72,167,250.00
Srs. 2006A	4.375%	21,560,000.00	21,560,000.00	18,602,565.66	0.00	1,142,378.16	21,560,000.00	17,460,187.50
4/15/06	5.000%	123,020,000.00	123,020,000.00	67,853,849.12	4,085,000.00	7,449,599.12	118,935,000.00	60,404,250.00
Srs. 2007A*	4.500%	37,640,000.00	37,640,000.00	26,588,850.00	1,350,000.00	705,750.00	36,290,000.00	25,883,100.00
2/1/07	5.000%	104,710,000.00	104,710,000.00	54,027,778.14	0.00	2,181,528.14	104,710,000.00	51,846,250.00
Total		\$1,730,570,000.00	\$1,582,310,000.00	\$685,937,185.42	\$92,800,000.00	\$75,097,962.92	\$1,489,510,000.00	\$610,839,222.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$100,665,000.00	\$73,318,901.25	\$173,983,901.25
Cash	\$11,224.44	2008-2009	105,590,000.00	68,583,513.75	174,173,513.75
Investments at Cost	1,223,229.85	2009-2010	110,710,000.00	63,465,253.75	174,175,253.75
Received From DEP	159,678,064.28	2010-2011	116,205,000.00	57,986,822.50	174,191,822.50
Accrued Interest On Bond Sale	846,914.44	2011-2012	122,075,000.00	52,225,612.50	174,300,612.50
Earnings on Investments	<u>6,502,258.25</u>	2012-2013	128,250,000.00	46,116,325.00	174,366,325.00
	\$168,261,691.26	2013-2014	61,115,000.00	39,749,281.25	100,864,281.25
		2014-2015	64,160,000.00	36,684,968.75	100,844,968.75
		2015-2016	67,395,000.00	33,460,312.50	100,855,312.50
		2016-2017	70,785,000.00	30,057,837.50	100,842,837.50
		2017-2018	74,355,000.00	26,483,887.50	100,838,887.50
Principal	\$92,800,000.00	2018-2019	78,020,000.00	22,819,350.00	100,839,350.00
Interest	75,097,962.92	2019-2020	81,970,000.00	18,870,831.25	100,840,831.25
SBA Administrative Expense	121,182.95	2020-2021	86,015,000.00	14,841,687.50	100,856,687.50
Fund Balance June 30, 2007:		2021-2022	66,140,000.00	10,581,812.50	76,721,812.50
Cash	17,545.39	2022-2023	57,140,000.00	7,297,650.00	64,437,650.00
Investments at Cost*	<u>225,000.00</u>	2023-2024	37,560,000.00	4,546,637.50	42,106,637.50
	\$168,261,691.26	2024-2025	39,335,000.00	2,771,175.00	42,106,175.00
		2025-2026	22,025,000.00	977,362.50	23,002,362.50
*Par Value \$225,000.00			\$1,489,510,000.00	\$610,839,222.50	\$2,100,349,222.50
Required Reserve - AMBAC, FGIC, FSA and MBIA Insurance Policies					

*New Debt Set-up

POLLUTION CONTROL BONDS



The Pollution Control Bonds are administered under Section 215.69, Florida Statutes.

They are issued to make funds available for local government acquisition of pollution control facilities. The bonds are to be serviced by revenues pledged by the local governments and the full faith and credit of the state is pledged as additional security.

**Paying Bank
Series A to N**

**J P Morgan Chase Bank
New York, New York**

**POLLUTION CONTROL BONDS
RECAPITULATIONS - IN THOUSANDS
NON ESCROW AND PORTION ESCROWED
JULY 1, 2006 TO JUNE 30, 2007
(JULY MATURITIES SHOWN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS	ANALYSIS OF ACCOUNTS ESCROWED BY THE SBA	ANALYSIS OF ACCOUNTS ESCROWED BY OTHER AGENTS
RECEIPTS	RECEIPTS	RECEIPTS
Fund Balance July 1, 2006:	Fund Balance July 1, 2006:	Fund Balance July 1, 2006:
Cash \$34	Cash \$4,237	Cash \$122
Investments at Cost 28	Investments at Cost 5,619	From Escrow Agent <u>111</u>
Received From DEP 1	Earnings on Investments <u>768</u>	\$233
Earnings on Investments <u>1</u>	\$10,624	
\$64		
DISBURSEMENTS	DISBURSEMENTS	DISBURSEMENTS
Principal \$60	Principal \$5,965	Principal \$205
Interest 3	Interest 649	Interest 12
Returned to Govt. Agency <u>1</u>	SBA Escrow Fee 22	Returned to Govt. Agency <u>16</u>
\$64	Returned to Govt. Agency 5	\$233
	Bank Handling Charges 1	
	Fund Balance June 30, 2007:	
	Cash 4	
	Investments at Cost <u>3,978</u>	
	\$10,624	

See individual schedules for isolated cases of cash payments on 7/1 rather than 6/30.

**FULL FAITH AND CREDIT, POLLUTION CONTROL BONDS
SERIES F, DATED 1-1-77 - NON ESCROW AND PORTION ESCROWED
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.400%	\$6,145,000.00	\$	\$	\$	\$	\$	\$
5.500%	26,290,000.00						
5.600%	27,565,000.00	6,535,000.00	740,040.00	2,130,000.00	365,960.00	4,405,000.00	374,080.00
Total	\$60,000,000.00	\$6,535,000.00	\$740,040.00	\$2,130,000.00	\$365,960.00	\$4,405,000.00	\$374,080.00

RECAPITULATIONS - IN THOUSANDS

SCHEDULE OF BONDED INDEBTEDNESS

DUE EACH FISCAL YEAR				TOTAL OUTSTANDING DEBT			
YEAR	PRINCIPAL	INTEREST	TOTAL	ACCOUNT	PRINCIPAL	INTEREST	TOTAL
2007-2008*	\$2,130	\$247	\$2,377	<i>Refunded</i>			
2008-2009*	2,275	127	2,402	<i>with SBA:</i>			
	\$4,405	\$374	\$4,779	Palm Beach Co.	\$4,405	\$374	\$4,779

**Pollution Control, Series F will be shown as fully escrowed for the remaining two years the debt is outstanding.*

POLLUTION CONTROL BONDS
ANALYSIS OF INDIVIDUAL SINKING FUNDS AND ESCROW FUNDS BY PARTICIPANT
JULY 1, 2006 - JUNE 30, 2007

TREASURE ISLAND - SERIES F	AUBURNDALE ESCROW FUND - SERIES F	HIALEAH ESCROW FUND - SERIES F
RECEIPTS Fund Balance July 1, 2006: Cash \$33,388.79 Investments at Cost 28,265.87 Received From Department of Environmental Protection 501.80 Transfer 397.48 Earnings on Investments <u>1,454.79</u> \$64,008.73 DISBURSEMENTS Principal \$60,000.00 Interest 3,360.00 Returned to Govt. Agency 642.73 Bank Handling Charges <u>6.00</u> \$64,008.73	RECEIPTS Fund Balance July 1, 2006: Cash \$3,438.76 Investments at Cost <u>51,400.00</u> \$54,838.76 DISBURSEMENTS Principal \$50,000.00 Interest 1,400.00 Returned to Govt. Agency 3,184.26 SBA Escrow Fee 250.00 Bank Handling Charges <u>4.50</u> \$54,838.76	RECEIPTS Fund Balance July 1, 2006: Cash <u>\$2,125,521.00</u> \$2,125,521.00 DISBURSEMENTS Principal \$2,050,000.00 Interest 57,400.00 Returned to Govt. Agency 1,936.50 SBA Escrow Fee 16,000.00 Bank Handling Charges <u>184.50</u> \$2,125,521.00
	KISSIMMEE - SERIES F ESCROW HELD BY BOA-TAMPA RECEIPTS Fund Balance July 1, 2006: Cash \$122,060.01 Received from Escrow Agent 111,090.50 Earnings on Investments <u>429.24</u> \$233,579.75 DISBURSEMENTS Principal \$205,000.00 Interest 11,620.00 Returned to Govt. Agency 16,639.20 Bank Handling Charges 20.55 SBA Escrow Fee <u>300.00</u> \$233,579.75	PALM BEACH COUNTY ESCROW FUND SERIES F RECEIPTS Fund Balance July 1, 2006: Cash \$2,107,974.30 Investments at Cost 5,567,800.00 Earnings on Investments <u>767,779.60</u> \$8,443,553.90 DISBURSEMENTS Principal \$3,865,000.00 Interest 589,960.00 Bank Handling Charges 519.90 SBA Escrow Fee 6,000.00 Fund Balance June 30, 2007: Cash 4,174.00 Investments at Cost* <u>3,977,900.00</u> \$8,443,553.90
		Balance outstanding June 30, 2007: Principal \$4,405,000.00 Interest \$374,080.00

**POLLUTION CONTROL BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2006 TO JUNE 30, 2007
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ACCOUNTS ESCROWED BY SBA				ANALYSIS OF ACCOUNTS ESCROWED BY OTHER AGENTS			
RECEIPTS				RECEIPTS			
Fund Balance July 1, 2006:				Fund Balance July 1, 2006:			
Cash		\$11		Cash		<u>\$28</u>	
Investments at Cost		4,549				\$28	
Earnings on Investments		438					
		\$4,998					
DISBURSEMENTS				DISBURSEMENTS			
Principal		\$2,010		Returned to Govt. Agency		<u>\$28</u>	
Interest		311				\$28	
SBA Escrow Fee		13					
Returned to Govt. Agency		8					
Fund Balance June 30, 2007:							
Cash		(3)					
Investments at Cost		<u>2,659</u>					
		\$4,998					
SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR							
YEAR	PRINCIPAL	INTEREST	TOTAL				
2007-2008	<u>\$3,320</u>	<u>\$193</u>	<u>\$3,513</u>				
	\$3,320	\$193	\$3,513				

FULL FAITH AND CREDIT, POLLUTION CONTROL BONDS
LETTER SERIES - ESCROW
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. I 1/1/78	5.250%	\$8,270,000.00	\$	\$	\$	\$	\$	\$
	5.300%	770,000.00						
	5.400%	2,585,000.00						
	5.500%	6,680,000.00	2,475,000.00	205,975.00	1,205,000.00	136,125.00	1,270,000.00	69,850.00
Srs. K 7/1/78	5.750%	3,575,000.00						
	5.800%	7,505,000.00						
	5.900%	3,560,000.00						
	6.000%	13,360,000.00	3,975,000.00	361,500.00	1,925,000.00	238,500.00	2,050,000.00	123,000.00
Total		\$46,305,000.00	\$6,450,000.00	\$567,475.00	\$3,130,000.00	\$374,625.00	\$3,320,000.00	\$192,850.00

POLLUTION CONTROL BONDS (Continued)
ANALYSIS OF INDIVIDUAL ESCROW FUNDS BY PARTICIPANT
JULY 1, 2006 - JUNE 30, 2007

BROWARD COUNTY ESCROW FUND - SERIES D		JACKSONVILLE ESCROW FUND - SERIES D		OKALOOSA COUNTY ESCROW FUND - SERIES D	
RECEIPTS		RECEIPTS		RECEIPTS	
Fund Balance July 1, 2006:		Fund Balance July 1, 2006:		Fund Balance July 1, 2006:	
Cash	<u>\$1,326.85</u>	Cash	<u>\$3,897.09</u>	Cash	<u>\$963.82</u>
	\$1,326.85		\$3,897.09		\$963.82
DISBURSEMENTS		DISBURSEMENTS		DISBURSEMENTS	
Returned to Govt. Agency		Returned to Govt. Agency		Returned to Govt. Agency	
	<u>\$1,326.85</u>		<u>\$3,897.09</u>		<u>\$963.82</u>
	\$1,326.85		\$3,897.09		\$963.82
RIVIERA BEACH ESCROW FUND SERIES D		MANATEE COUNTY- SERIES E ESCROW FUND ESCROW AGENT- CHASE		LAKE WORTH ESCROW FUND SERIES E	
RECEIPTS		RECEIPTS		RECEIPTS	
Fund Balance July 1, 2006:		Fund Balance July 1, 2006:		Fund Balance July 1, 2006:	
Cash	<u>\$614.08</u>	Cash	<u>\$8,085.78</u>	Cash	<u>\$1,151.18</u>
	\$614.08		\$8,085.78		\$1,151.18
DISBURSEMENTS		DISBURSEMENTS		DISBURSEMENTS	
SBA Escrow Fee		Returned to Govt. Agency		Returned to Govt. Agency	
	<u>\$614.08</u>		<u>\$8,085.78</u>		<u>\$1,151.18</u>
	\$614.08		\$8,085.78		\$1,151.18
TAVARES ESCROW FUND SERIES E		LOXAHATCHEE - SERIES G ESCROW FUND ESCROW AGENT - BONY, JACKSONVILLE			
RECEIPTS		RECEIPTS			
Fund Balance July 1, 2006:		Fund Balance July 1, 2006:			
Cash	<u>\$253.12</u>	Cash	<u>\$19,619.03</u>		
	\$253.12		\$19,619.03		
DISBURSEMENTS		DISBURSEMENTS			
Returned to Govt. Agency		Returned to Govt. Agency			
	<u>\$253.12</u>		<u>\$19,619.03</u>		
	\$253.12		\$19,619.03		

POLLUTION CONTROL BONDS (Continued)
ANALYSIS OF INDIVIDUAL ESCROW FUNDS BY PARTICIPANT
JULY 1, 2006 - JUNE 30, 2007

HOMESTEAD ESCROW FUND - SERIES I	HIALEAH ESCROW FUND - SERIES I	BROWARD COUNTY ESCROW FUND - SERIES K
RECEIPTS	RECEIPTS	RECEIPTS
Fund Balance July 1, 2006:	Fund Balance July 1, 2006:	Fund Balance July 1, 2006:
Cash \$142.79	Cash \$2,916.73	Cash \$899.15
Investments at Cost 74,379.89	Investments at Cost 640,124.06	Investments at Cost 3,834,100.00
Earnings on Investments <u>55,329.90</u>	Earnings on Investments <u>47,024.58</u>	Earnings on Investments <u>335,300.54</u>
\$129,852.58	\$690,065.37	\$4,170,299.69
DISBURSEMENTS	DISBURSEMENTS	DISBURSEMENTS
Principal \$85,000.00	Interest \$63,387.50	Principal \$1,925,000.00
Interest 9,350.00	Bank Handling Charges 23.05	Interest 238,500.00
Bank Handling Charges 10.20	SBA Escrow Fee 8,000.00	SBA Escrow Fee 4,000.00
SBA Escrow Fee 500.00	Fund Balance June 30, 2007:	Fund Balance June 30, 2007:
Fund Balance June 30, 2007:	Cash (3,682.65)	Cash 899.69
Cash 282.59	Investments at Cost* <u>622,337.47</u>	Investments at Cost* <u>2,001,900.00</u>
Investments at Cost* <u>34,709.79</u>	\$690,065.37	\$4,170,299.69
\$129,852.58		
*Par Value \$90,000.00	*Par Value \$2,427,000.00	*Par Value \$2,001,900.00
Balance outstanding June 30, 2007:	Balance outstanding June 30, 2007:	Balance outstanding June 30, 2007:
Principal \$85,000.00	Principal \$1,185,000.00	Principal \$2,050,000.00
Interest \$4,675.00	Interest \$65,175.00	Interest \$123,000.00

FACILITIES POOL REVENUE BONDS



The Florida Facilities Pool Revenue Bonds are issued to provide funds for the acquisition of facilities to be leased to state agencies and are secured by and payable from Pool Pledged Revenues which consists of all fees, charges, revenues or receipts derived by the Division of Facilities Management of the Department of Management Services from the operation, leasing or other disposition of Facilities in the Florida Facilities Pool. The availability of Pool Pledged Revenues will be dependent on annual legislative appropriations to Agencies of the State for payment of rentals.

Paying Bank

**US Bank Trust National Association
St. Paul, MN**

FLORIDA FACILITIES POOL REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$14,900	\$18,604	\$33,504
Cash	\$19	2008-2009	17,330	18,029	35,359
Investments at Cost	38,780	2009-2010	18,045	17,239	35,284
Received From DMS	90,852	2010-2011	18,905	16,395	35,300
Accrued Interest On Bond Sale	444	2011-2012	19,760	15,473	35,233
Earnings on Investments	<u>1,465</u>	2012-2013	20,745	14,499	35,244
	\$131,560	2013-2014	21,765	13,471	35,236
		2014-2015	22,735	12,392	35,127
		2015-2016	23,895	11,257	35,152
		2016-2017	25,080	10,060	35,140
		2017-2018	18,515	9,004	27,519
		2018-2019	15,715	8,198	23,913
		2019-2020	16,460	7,450	23,910
		2020-2021	17,115	6,667	23,782
Principal	\$14,490	2021-2022	14,500	5,934	20,434
Interest	15,343	2022-2023	15,250	5,245	20,495
Returned to DMS	59,115	2023-2024	15,990	4,513	20,503
Miscellaneous Bond Charge	58	2024-2025	12,205	3,851	16,056
SBA Administrative Expense	27	2025-2026	10,395	3,336	13,731
Fund Balance June 30, 2007:		2026-2027	10,850	2,869	13,719
Cash	10	2027-2028	9,745	2,417	12,162
Investments at Cost	<u>42,517</u>	2028-2029	9,415	1,987	11,402
	\$131,560	2029-2030	4,280	1,669	5,949
		2030-2031	4,230	1,467	5,697
		2031-2032	4,430	1,261	5,691
		2032-2033	4,640	1,046	5,686
		2033-2034	4,860	826	5,686
		2034-2035	5,080	603	5,683
		2035-2036	5,310	369	5,679
		2036-2037	<u>5,545</u>	<u>125</u>	<u>5,670</u>
			\$407,690	\$216,256	\$623,946
		ALL BONDED			
		INDEBTEDNESS			
		Balance June 30, 2006	\$328,435	\$155,342	\$483,777
		Additional Debt Set-up	93,745	76,257	170,002
		Paid and Retired	<u>14,490</u>	<u>15,343</u>	<u>29,833</u>
		Balance June 30, 2007	\$407,690	\$216,256	\$623,946

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1994A 8/1/94	5.400%	\$2,450,000.00	\$	\$	\$	\$	\$	\$
	5.500%	350,000.00						
	5.625%	370,000.00	370,000.00	10,406.62	370,000.00	10,406.62	0.00	0.00
	5.700%	390,000.00						
	5.800%	410,000.00						
	5.900%	435,000.00						
	6.000%	950,000.00						
	6.100%	5,985,000.00						
	6.125%	2,840,000.00						
Srs. 1996B 11/15/96	4.750%	175,000.00						
	5.000%	480,000.00						
	5.100%	260,000.00						
	5.200%	270,000.00						
	5.250%	2,340,000.00						
	5.300%	585,000.00						
	5.400%	1,010,000.00						
	5.500%	3,065,000.00						
	6.750%	1,165,000.00						
	6.750%	220,000.00	220,000.00	7,425.00	220,000.00	7,425.00	0.00	0.00
Srs. 1997A 5/15/97	4.150%	230,000.00						
	4.250%	240,000.00						
	4.300%	250,000.00						
	4.400%	260,000.00						
	4.500%	275,000.00						
	4.600%	285,000.00						
	4.650%	300,000.00						
	4.700%	315,000.00	315,000.00	7,402.50	315,000.00	7,402.50	0.00	0.00
	4.800%	330,000.00	330,000.00	23,760.00	0.00	15,840.00	330,000.00	7,920.00
	4.900%	345,000.00						
	5.000%	360,000.00						
	5.100%	380,000.00						
	5.125%	400,000.00						
	5.200%	420,000.00						
	5.250%	440,000.00						
	5.300%	465,000.00						
	5.375%	490,000.00						
	5.400%	1,055,000.00						
	5.500%	6,420,000.00						

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)

PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 1/1/98	4.000%	\$580,000.00	\$580,000.00	\$23,400.00	\$285,000.00	\$17,500.00	\$295,000.00	\$5,900.00
	4.100%	305,000.00	305,000.00	31,262.50	0.00	12,505.00	305,000.00	18,757.50
	4.200%	320,000.00	320,000.00	47,040.00	0.00	13,440.00	320,000.00	33,600.00
	4.350%	330,000.00	330,000.00	64,597.50	0.00	14,355.00	330,000.00	50,242.50
	4.450%	345,000.00	345,000.00	84,438.75	0.00	15,352.50	345,000.00	69,086.25
	4.550%	360,000.00	360,000.00	106,470.00	0.00	16,380.00	360,000.00	90,090.00
	4.600%	775,000.00	775,000.00	285,545.00	0.00	35,650.00	775,000.00	249,895.00
	4.700%	850,000.00	850,000.00	399,970.00	0.00	39,950.00	850,000.00	360,020.00
	4.750%	5,445,000.00	5,445,000.00	4,606,668.75	0.00	258,637.50	5,445,000.00	4,348,031.25
	4.800%	930,000.00	930,000.00	536,160.00	0.00	44,640.00	930,000.00	491,520.00
	4.875%	525,000.00						
	5.125%	910,000.00						
Srs. 1998B 9/15/98	4.000%	1,195,000.00	1,195,000.00	167,300.00	0.00	47,800.00	1,195,000.00	119,500.00
	4.200%	1,245,000.00	1,245,000.00	235,305.00	0.00	52,290.00	1,245,000.00	183,015.00
	4.300%	1,295,000.00	1,295,000.00	306,267.50	0.00	55,685.00	1,295,000.00	250,582.50
	4.400%	1,350,000.00	1,350,000.00	386,100.00	0.00	59,400.00	1,350,000.00	326,700.00
	4.500%	24,155,000.00	24,155,000.00	19,270,462.50	0.00	1,086,975.00	24,155,000.00	18,183,487.50
	4.600%	1,475,000.00	1,475,000.00	576,725.00	0.00	67,850.00	1,475,000.00	508,875.00
	4.625%	3,315,000.00	3,315,000.00	1,702,118.94	0.00	153,318.75	3,315,000.00	1,548,800.19
	4.700%	3,305,000.00	3,305,000.00	1,710,447.50	0.00	155,335.00	3,305,000.00	1,555,112.50
	5.000%	5,135,000.00						
	5.750%	3,210,000.00	3,210,000.00	283,762.50	1,010,000.00	155,537.50	2,200,000.00	128,225.00
Srs. 1999A 4/1/99	3.000%	100,000.00						
	4.000%	3,145,000.00	1,670,000.00	117,200.00	280,000.00	61,200.00	1,390,000.00	56,000.00
	4.150%	740,000.00	740,000.00	107,485.00	0.00	30,710.00	740,000.00	76,775.00
	4.300%	770,000.00	770,000.00	148,995.00	0.00	33,110.00	770,000.00	115,885.00
	4.400%	805,000.00	805,000.00	194,810.00	0.00	35,420.00	805,000.00	159,390.00
	4.500%	835,000.00	835,000.00	244,237.50	0.00	37,575.00	835,000.00	206,662.50
	4.600%	1,790,000.00	1,790,000.00	659,410.00	0.00	82,340.00	1,790,000.00	577,070.00
	4.700%	955,000.00	955,000.00	426,407.50	0.00	44,885.00	955,000.00	381,522.50
	4.750%	6,795,000.00	6,795,000.00	4,241,156.25	0.00	322,762.50	6,795,000.00	3,918,393.75
	5.000%	5,240,000.00	5,240,000.00	4,907,500.00	0.00	262,000.00	5,240,000.00	4,645,500.00

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1999B 8/1/99	4.000%	\$1,100,000.00	\$	\$	\$	\$	\$	\$
	4.100%	580,000.00						
	4.200%	605,000.00						
	4.300%	630,000.00						
	4.400%	660,000.00	660,000.00	14,520.00	660,000.00	14,520.00	0.00	0.00
	4.500%	690,000.00	690,000.00	46,575.00	0.00	31,050.00	690,000.00	15,525.00
	4.600%	720,000.00	720,000.00	82,800.00	0.00	33,120.00	720,000.00	49,680.00
	4.700%	750,000.00	750,000.00	123,375.00	0.00	35,250.00	750,000.00	88,125.00
	4.875%	785,000.00						
	5.000%	825,000.00						
	5.100%	865,000.00						
	5.125%	910,000.00						
	5.200%	960,000.00						
	5.250%	3,180,000.00						
	5.375%	1,175,000.00						
	5.400%	1,240,000.00						
	5.500%	14,680,000.00						
Srs. 2000A 3/1/00	4.600%	255,000.00						
	4.650%	265,000.00						
	4.700%	280,000.00						
	4.750%	1,075,000.00	595,000.00	28,618.75	290,000.00	21,375.00	305,000.00	7,243.75
	4.800%	320,000.00	320,000.00	38,400.00	0.00	15,360.00	320,000.00	23,040.00
	4.875%	690,000.00	690,000.00	135,036.81	0.00	33,637.50	690,000.00	101,399.31
	5.000%	370,000.00						
	5.100%	390,000.00						
	5.200%	410,000.00						
	5.250%	430,000.00						
	5.300%	450,000.00						
	5.375%	3,600,000.00						
	5.400%	975,000.00						
	5.500%	1,680,000.00						
	6.000%	3,505,000.00						
Srs. 2002A 1/1/03	2.625%	3,340,000.00	1,735,000.00	22,770.14	1,735,000.00	22,770.14	0.00	0.00
	3.000%	8,175,000.00	5,355,000.00	404,625.00	0.00	160,650.00	5,355,000.00	243,975.00
	3.500%	3,890,000.00	3,890,000.00	681,275.00	0.00	136,150.00	3,890,000.00	545,125.00
	3.750%	2,160,000.00	2,160,000.00	607,500.00	0.00	81,000.00	2,160,000.00	526,500.00
	4.000%	6,570,000.00	6,570,000.00	2,159,600.00	0.00	262,800.00	6,570,000.00	1,896,800.00
	4.250%	7,650,000.00	7,650,000.00	3,749,137.50	0.00	325,125.00	7,650,000.00	3,424,012.50
	4.375%	2,790,000.00	2,790,000.00	1,647,840.96	0.00	122,062.50	2,790,000.00	1,525,778.46
	4.500%	5,780,000.00	5,780,000.00	3,905,325.00	0.00	260,100.00	5,780,000.00	3,645,225.00
	4.625%	6,555,000.00	6,555,000.00	5,157,677.82	0.00	303,168.75	6,555,000.00	4,854,509.07
Srs. 2003A 4/15/03	4.000%	1,475,000.00						
	5.250%	102,510,000.00	96,385,000.00	31,420,593.75	6,450,000.00	4,890,900.00	89,935,000.00	26,529,693.75
	6.000%	5,785,000.00						
Srs. 2005A 8/15/05	3.000%	3,580,000.00	3,580,000.00	375,900.00	0.00	107,400.00	3,580,000.00	268,500.00
	3.500%	6,485,000.00	6,485,000.00	461,737.50	0.00	226,975.00	6,485,000.00	234,762.50
	4.000%	2,875,000.00	2,875,000.00	57,500.00	2,875,000.00	57,500.00	0.00	0.00
	4.250%	5,760,000.00	5,760,000.00	5,110,412.50	0.00	244,800.00	5,760,000.00	4,865,612.50
	4.375%	5,945,000.00	5,945,000.00	5,409,802.82	0.00	260,093.75	5,945,000.00	5,149,709.07
	5.000%	88,875,000.00	88,875,000.00	51,780,875.00	0.00	4,443,750.00	88,875,000.00	47,337,125.00

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE JUNE 30, 2007	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2007A* 3/15/07	4.000%	\$28,220,000.00	\$28,220,000.00	\$10,640,089.68	\$0.00	\$0.00	\$28,220,000.00	\$10,640,089.68
	4.125%	3,005,000.00	3,005,000.00	1,916,498.85	0.00	0.00	3,005,000.00	1,916,498.85
	4.250%	17,035,000.00	17,035,000.00	13,425,551.93	0.00	0.00	17,035,000.00	13,425,551.93
	4.500%	20,795,000.00	20,795,000.00	26,216,721.25	0.00	0.00	20,795,000.00	26,216,721.25
	4.750%	21,195,000.00	21,195,000.00	23,712,850.39	0.00	0.00	21,195,000.00	23,712,850.39
	5.000%	3,495,000.00	3,495,000.00	344,830.72	0.00	0.00	3,495,000.00	344,830.72
Total		\$524,535,000.00	\$422,180,000.00	\$231,598,678.18	\$14,490,000.00	\$15,343,235.51	\$407,690,000.00	\$216,255,442.67

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED NDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:				2007-2008	\$14,900,000.00	\$18,603,558.95	\$33,503,558.95
Cash		\$19,234.53		2008-2009	17,330,000.00	18,029,441.25	35,359,441.25
Investments at Cost		22,622,513.75		2009-2010	18,045,000.00	17,239,120.29	35,284,120.29
Received From DMS		58,000.00		2010-2011	18,905,000.00	16,394,549.02	35,299,549.02
Transfer		30,935,754.26		2011-2012	19,760,000.00	15,472,833.75	35,232,833.75
Accrued Interest On Bond Sale		443,520.05		2012-2013	20,745,000.00	14,498,696.25	35,243,696.25
Earnings on Investments		564,122.79		2013-2014	21,765,000.00	13,471,057.50	35,236,057.50
		\$54,643,145.38		2014-2015	22,735,000.00	12,392,462.50	35,127,462.50
				2015-2016	23,895,000.00	11,257,150.92	35,152,150.92
				2016-2017	25,080,000.00	10,059,745.00	35,139,745.00
DISBURSEMENTS				2017-2018	18,515,000.00	9,003,547.50	27,518,547.50
Principal		\$14,490,000.00		2018-2019	15,715,000.00	8,197,651.77	23,912,651.77
Interest		15,343,235.51		2019-2020	16,460,000.00	7,450,097.21	23,910,097.21
Miscellaneous Bond Charge		58,000.00		2020-2021	17,115,000.00	6,667,437.50	23,782,437.50
SBA Administrative Expense		26,403.60		2021-2022	14,500,000.00	5,934,187.50	20,434,187.50
Fund Balance June 30, 2007:				2022-2023	15,250,000.00	5,244,768.80	20,494,768.80
Cash		9,148.11		2023-2024	15,990,000.00	4,513,215.39	20,503,215.39
Investments at Cost*		24,716,358.16		2024-2025	12,205,000.00	3,851,450.00	16,056,450.00
		\$54,643,145.38		2025-2026	10,395,000.00	3,335,628.45	13,730,628.45
				2026-2027	10,850,000.00	2,868,818.75	13,718,818.75
				2027-2028	9,745,000.00	2,417,350.00	12,162,350.00
*Par Value \$24,808,000.00				2028-2029	9,415,000.00	1,986,561.63	11,401,561.63
Required Reserve - AMBAC, FSA and MBIA				2029-2030	4,280,000.00	1,668,725.24	5,948,725.24
DEPRECIATION RESERVE				2030-2031	4,230,000.00	1,467,062.50	5,697,062.50
RECEIPTS				2031-2032	4,430,000.00	1,261,387.50	5,691,387.50
Fund Balance July 1, 2006:				2032-2033	4,640,000.00	1,045,975.00	5,685,975.00
Cash		\$15.67		2033-2034	4,860,000.00	826,425.00	5,686,425.00
Investments at Cost		16,157,000.00		2034-2035	5,080,000.00	602,775.00	5,682,775.00
Received From DMS		7,802,344.97		2035-2036	5,310,000.00	369,000.00	5,679,000.00
Earnings on Investments		900,710.68		2036-2037	5,545,000.00	124,762.50	5,669,762.50
		\$24,860,071.32			\$407,690,000.00	\$216,255,442.67	\$623,945,442.67
DISBURSEMENTS				REVENUE FUND			
Returned to DMS		\$7,058,794.95		RECEIPTS			
Fund Balance June 30, 2007:				Received From DMS			\$82,992,131.03
Cash		276.37					\$82,992,131.03
Investments at Cost*		17,801,000.00		DISBURSEMENTS			
		\$24,860,071.32		Returned to DMS			\$52,056,376.77
*Par Value \$17,801,000.00				Transfer			30,935,754.26
							\$82,992,131.03

*New Debt Set-up

FLORIDA FACILITIES POOL REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$10,775	\$2,270	\$13,045
		2008-2009	0	1,980	1,980
	Investments at Cost \$57,658	2009-2010	24,620	1,317	25,937
	Earnings on Investments <u>2,302</u>	2010-2011	<u>11,810</u>	<u>327</u>	<u>12,137</u>
	\$59,960		\$47,205	\$5,894	\$53,099
DISBURSEMENTS					
Principal	\$8,010				
Interest	2,775	ALL BONDED INDEBTEDNESS			
Premium	80				
Notice of Redemption	4				
SBA Escrow Fee	5	Balance June 30, 2006	\$55,215	\$8,669	\$63,884
Fund Balance June 30, 2007:		Paid and Retired	<u>8,010</u>	<u>2,775</u>	<u>10,785</u>
Investments at Cost <u>49,086</u>		Balance June 30, 2007	\$47,205	\$5,894	\$53,099
\$59,960					

**REFUNDED ISSUES - FLORIDA FACILITIES POOL REVENUE BONDS, SERIES 2005A ESCROW
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1996B 11/15/96	5.000%	\$480,000.00	\$480,000.00	\$48,250.00	\$480,000.00	\$12,000.00	\$0.00	\$0.00
	5.100%	260,000.00	260,000.00	46,410.00	260,000.00	6,630.00	0.00	0.00
	5.200%	270,000.00	270,000.00	63,180.00	270,000.00	7,020.00	0.00	0.00
	5.250%	2,340,000.00	2,340,000.00	2,342,025.00	2,340,000.00	61,425.00	0.00	0.00
	5.300%	585,000.00	585,000.00	186,427.50	585,000.00	15,502.50	0.00	0.00
	5.400%	1,010,000.00	1,010,000.00	465,480.00	1,010,000.00	27,270.00	0.00	0.00
	5.500%	3,065,000.00	3,065,000.00	2,311,787.50	3,065,000.00	84,287.50	0.00	0.00
Srs. 1997A 5/15/97	4.900%	345,000.00	345,000.00	42,262.50	0.00	16,905.00	345,000.00	25,357.50
	5.000%	360,000.00	360,000.00	63,000.00	0.00	18,000.00	360,000.00	45,000.00
	5.100%	380,000.00	380,000.00	87,210.00	0.00	19,380.00	380,000.00	67,830.00
	5.125%	400,000.00	400,000.00	112,749.60	0.00	20,500.00	400,000.00	92,249.60
	5.200%	420,000.00	420,000.00	141,960.00	0.00	21,840.00	420,000.00	120,120.00
	5.250%	440,000.00	440,000.00	173,250.00	0.00	23,100.00	440,000.00	150,150.00
	5.300%	465,000.00	465,000.00	209,482.50	0.00	24,645.00	465,000.00	184,837.50
	5.375%	490,000.00	490,000.00	250,205.76	0.00	26,337.50	490,000.00	223,868.26
	5.400%	1,055,000.00	1,055,000.00	627,345.00	0.00	56,970.00	1,055,000.00	570,375.00
	5.500%	6,420,000.00	6,420,000.00	5,951,000.00	0.00	353,100.00	6,420,000.00	5,597,900.00
Srs. 1999B 8/1/99	4.875%	785,000.00	785,000.00	172,210.16	0.00	38,268.75	785,000.00	133,941.41
	5.000%	825,000.00	825,000.00	226,875.00	0.00	41,250.00	825,000.00	185,625.00
	5.100%	865,000.00	865,000.00	286,747.50	0.00	44,115.00	865,000.00	242,632.50
	5.125%	910,000.00	910,000.00	349,782.16	0.00	46,637.50	910,000.00	303,144.66
	5.200%	960,000.00	960,000.00	424,320.00	0.00	49,920.00	960,000.00	374,400.00
	5.250%	3,180,000.00	3,180,000.00	1,758,750.00	0.00	166,950.00	3,180,000.00	1,591,800.00
	5.375%	1,175,000.00	1,175,000.00	789,454.30	0.00	63,156.25	1,175,000.00	726,298.05
	5.400%	1,240,000.00	1,240,000.00	903,960.00	0.00	66,960.00	1,240,000.00	837,000.00
	5.500%	14,680,000.00	14,680,000.00	15,224,550.00	0.00	807,400.00	14,680,000.00	14,417,150.00
Srs. 2000A 3/1/00	4.600%							
	4.650%							
	4.700%							
	5.000%	370,000.00	370,000.00	101,750.00	0.00	18,500.00	370,000.00	83,250.00
	5.100%	390,000.00	390,000.00	129,285.00	0.00	19,890.00	390,000.00	109,395.00
	5.200%	410,000.00	410,000.00	159,900.00	0.00	21,320.00	410,000.00	138,580.00
	5.250%	430,000.00	430,000.00	191,887.50	0.00	22,575.00	430,000.00	169,312.50
	5.300%	450,000.00	450,000.00	226,575.00	0.00	23,850.00	450,000.00	202,725.00
	5.375%	3,600,000.00	3,600,000.00	4,269,627.65	0.00	193,500.00	3,600,000.00	4,076,127.65
	5.400%	975,000.00	975,000.00	579,825.00	0.00	52,650.00	975,000.00	527,175.00
	5.500%	1,680,000.00	1,680,000.00	1,250,700.00	0.00	92,400.00	1,680,000.00	1,158,300.00
	6.000%	3,505,000.00	3,505,000.00	3,704,850.00	0.00	210,300.00	3,505,000.00	3,494,550.00
Total		\$55,215,000.00	\$55,215,000.00	\$43,873,074.63	\$8,010,000.00	\$2,774,555.00	\$47,205,000.00	\$35,849,094.63

*Remaining interest cancelled

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)

PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1

ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:		2007-2008	\$10,775,000.00	\$2,270,030.36	\$13,045,030.36
Cash	\$114.35	2008-2009	0.00	1,979,642.50	1,979,642.50
Investments at Cost	57,658,282.00	2009-2010	24,620,000.00	1,317,316.62	25,937,316.62
Earnings on Investments	<u>2,301,368.64</u>	2010-2011	11,810,000.00	327,488.90	12,137,488.90
	\$59,959,764.99		\$47,205,000.00	\$5,894,478.38	\$53,099,478.38
DISBURSEMENTS					
Principal	\$8,010,000.00	Series 2005A refunded the following issues to 10/10/05 call date at 101% of the principal amount: Series 1993C 2006-2024 maturities Series 1995A 2006-2024 maturities Series 1995B 2006-2020 maturities Series 1996A 2006-2024 maturities			
Interest	2,774,555.00				
Premium	80,100.00				
Notice of Redemption	3,794.72				
SBA Escrow Fee	5,261.84	Series 2005A also refunded the following issues: Series 1996B 2007-2026 maturities to 9/1/06 call date at 101% of the principal amount Series 1997A 2008-2026 maturities to 9/1/07 call date at 101% of the principal amount Series 1999B 2010-2028 maturities to 9/1/09 call date at 101% of the principal amount Series 2000A 2011-2029 maturities to 9/1/10 call date at 101% of the principal amount			
Fund Balance June 30, 2007:					
Cash	58.43				
Investments at Cost*	<u>49,085,995.00</u>				
	\$59,959,764.99				
*Par Value \$49,085,995.00					

INVESTMENT RESTORATION BONDS



The Investment Restoration Revenue Bonds are administered under Section 517.1204, Florida Statutes.

They are used to finance the simultaneous payment of all claims approved pursuant to Section 517.1203, Florida Statutes, filed by persons who suffered monetary losses as a result of fraudulent securities activities committed by GIC Government Securities, Inc. (the "GIC Claims").

Revenues allocated to the Securities Guaranty Fund, pursuant to Section 517.1203, Florida Statutes, are deposited in the Investment Fraud Restoration Financing Corporation Bond Fund to pay Debt Service on the Bonds, contingent upon annual appropriation by the Florida Legislature.

Paying Bank

**Bank of New York of Florida
Jacksonville, FL**

INVESTMENT FRAUD RESTORATION FINANCING CORPORATION BONDS
RECAPITULATIONS - ESCROW - IN THOUSANDS
JULY 1, 2006 TO JUNE 30, 2007 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:					
Investments at Cost	\$1,277				
Earnings on Investments	<u>52</u>				
	\$1,329				
DISBURSEMENTS					
Principal	\$1,275				
Interest	53	ALL BONDED			
SBA Escrow Fee	<u>1</u>	INDEBTEDNESS			
	\$1,329				
		Balance June 30, 2006	\$1,275	\$52	\$1,327
		Paid and Retired	<u>1,275</u>	<u>52</u>	<u>1,327</u>
		Balance June 30, 2007	\$0	\$0	\$0

REFUNDED ISSUE
INVESTMENT RESTORATION REVENUE BONDS, SERIES 1999
DATED 3-1-99, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2006		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.750%	\$1,095,000.00	\$	\$	\$	\$	\$	\$
3.850%	1,135,000.00						
4.000%	2,400,000.00						
4.125%	1,275,000.00	1,275,000.00	52,593.75	1,275,000.00	52,593.75	0.00	0.00
Total	\$5,905,000.00	\$1,275,000.00	\$52,593.75	\$1,275,000.00	\$52,593.75	\$0.00	\$0.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2006:					
Cash	\$102.56				
Investments at Cost	1,276,543.00				
Earnings on Investments	<u>52,550.36</u>				
	\$1,329,195.92				
DISBURSEMENTS					
Principal	\$1,275,000.00				
Interest	52,593.75				
SBA Escrow Fee	1,500.00				
Returned to DEP	<u>102.17</u>				
	\$1,329,195.92				
Bonds defeased January 29, 2003.					

ABOUT THE SBA

Founded in 1943, the SBA is a leader in investment management of public pension funds, including the Florida Retirement System Trust Fund, which ranks as the fourth-largest public pension fund in the United States and twelfth-largest in the world. The SBA has a strong



history of delivering positive long-term returns on investments with a focus on prudent and ethical investment and risk management. The SBA is governed by the Board of Trustees, which has fiduciary responsibility for the management and oversight of the SBA.

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