

FLORIDA STATE BOARD OF ADMINISTRATION (Private Equity)
ALTERNATIVE ASSET FUNDING STATUS & PERFORMANCE SUMMARY
Inception Through September 30, 2024¹

Reporting Currency: U.S. Dollars (\$)

Alternative Asset Partnerships	Fund Inception Date	Cash Flow & Valuation				Multiple	IRR
		Commitment	Paid-In Capital	Distributions at Market	Current Net Asset Value (NAV)	Total Value / Paid In Fund	Fund IRR ¹
3i Europartners V LP (EUR)	2006	77,440,017	73,485,626	71,358,117	0	0.97	-0.6%
3i Growth Capital Fund LP	2010	54,440,286	31,535,239	29,292,936	0	0.93	-2.0%
ABRY Partners VII LP	2011	75,000,000	70,905,043	125,939,118	0	1.78	14.8%
ABRY Partners VIII LP	2015	75,000,000	76,032,038	95,940,316	0	1.26	10.8%
Accel-KKR Growth Capital Partners II LP	2015	25,000,000	27,463,384	50,123,606	14,364,573	2.35	29.0%
Accel-KKR Capital Partners V LP	2017	50,000,000	53,925,816	58,344,085	68,351,036	2.35	28.8%
Accel-KKR Capital Partners VI LP	2021	45,000,000	41,909,044	5,681,278	41,142,136	1.12	6.0%
Accel-KKR Capital Partners VII LP	2025	75,000,000	0	0	0	NA	NA
Advent International GPE VI-D LP	2008	58,000,000	58,000,000	121,272,292	0	2.09	16.6%
Advent International GPE VII-D LP	2012	102,335,815	93,277,480	174,147,344	0	1.87	13.7%
Advent International GPE VIII-D LP	2016	150,000,000	150,000,000	180,524,051	133,737,290	2.10	16.6%
Advent International GPE IX LP	2019	150,000,000	140,259,588	27,742,186	200,146,394	1.62	16.8%
Advent International GPE X Limited Partnership	2022	150,000,000	70,142,020	0	86,913,484	1.24	21.6%
American Industrial Partners Capital Fund VI LP	2016	50,000,000	63,545,709	86,500,769	79,751,958	2.62	22.9%
American Industrial Partners Capital Fund VII LP	2019	75,000,000	91,993,669	33,824,513	115,787,873	1.63	23.7%
American Industrial Partners Capital Fund VIII, L.P.	2024	100,000,000	31,059,301	1,076,305	28,585,355	0.96	NA
Apax VIII-B LP	2012	157,584,000	168,455,153	253,494,572	0	1.50	13.7%
Apollo Investment Fund IV LP	1998	250,000,000	255,492,548	387,190,065	0	1.52	6.8%
Apollo Investment Fund V LP	2001	150,000,000	139,648,802	371,551,048	0	2.66	38.8%
Apollo Investment Fund VI LP	2006	200,000,000	180,181,073	306,469,710	0	1.70	9.5%
Apollo Investment Fund VII LP	2008	200,000,000	168,245,182	327,068,247	0	1.94	23.0%
Apollo Investment Fund VIII LP	2013	200,000,000	202,045,477	277,001,700	0	1.37	9.1%
Apollo Investment Fund IX LP	2019	200,000,000	118,594,041	130,115,869	0	1.10	10.2%
Arbor Debt Opportunities Fund II LP	2021	15,000,000	12,976,684	1,882,083	14,531,949	1.26	11.7%
Arbor Investments V LP	2021	75,000,000	60,195,513	440,151	55,463,286	0.93	-3.0%
Arbor Investments VI, L.P.	2024	100,000,000	0	0	0	NA	NA
Ardian LBO Fund VI-A LP	2016	98,905,446	107,220,514	83,469,618	49,324,945	1.24	5.3%
(Ardian) ASF VI-B LP	2013	150,000,000	132,974,572	172,621,472	15,627,686	1.42	11.3%
(Ardian) ASF VII-B LP	2015	150,000,000	122,780,930	126,498,331	60,273,192	1.52	13.7%
(Ardian) ASF VIII-B LP	2018	200,000,000	157,861,380	59,843,923	159,392,423	1.39	16.2%
(Ardian) AXA LBO Fund V LP	2012	76,858,858	70,562,271	109,106,180	4,200,914	1.61	11.3%
(Ardian) AXA Secondary Fund V-B LP	2010	100,000,000	82,203,061	131,721,703	70,735	1.60	16.3%
Ares Corporate Opportunities Fund III LP	2008	100,000,000	93,370,416	239,192,112	1	2.56	21.5%
Ares Corporate Opportunities Fund IV LP	2012	200,000,000	207,450,194	360,265,750	32,634,173	1.89	14.3%
Ares Corporate Opportunities Fund V LP	2017	200,000,000	221,703,358	100,149,298	192,570,976	1.32	7.0%
Asia Alternatives FL Investor LP	2014	200,000,000	207,583,209	139,868,325	183,983,524	1.56	8.8%
Asia Alternatives FL Investor II LP	2017	267,000,000	273,073,784	72,405,516	294,076,847	1.34	8.3%
Asia Alternatives FL Investor III LP	2020	303,000,000	189,346,614	25,809,924	194,455,895	1.16	8.7%
Asia Alternatives FL Investor IV, LP	2024	50,000,000	6,103,915	0	5,147,653	0.84	NA
Atlas Capital Resources II LP	2014	20,000,000	29,307,971	44,233,793	10,204,405	1.86	19.0%
Atlas Capital Resources III LP	2019	40,000,000	56,259,613	59,675,989	46,402,971	1.89	36.0%
Atlas Capital Resources IV LP	2022	75,000,000	60,494,243	18,710,647	59,215,070	1.29	24.1%
BC European Capital IX LP	2011	101,118,077	48,925,064	53,495,693	0	1.09	5.8%
Berkshire Fund VIII LP	2011	60,000,000	58,540,923	99,780,218	0	1.70	16.1%
Berkshire Fund IX LP	2017	110,000,000	47,361,256	58,765,743	0	1.24	22.3%
Blackstone Capital Partners V LP	2006	150,000,000	146,104,648	234,262,007	0	1.60	7.1%
Blackstone Capital Partners VI LP	2011	200,000,000	199,387,301	369,494,502	0	1.85	13.1%
Blackstone Capital Partners VII LP	2016	180,000,000	187,815,466	288,087,077	0	1.53	18.9%
Blackstone Capital Partners VIII LP	2021	100,000,000	32,340,097	33,870,844	0	1.05	10.9%
Blue Water Energy Fund I-A LP	2021	12,500,000	11,829,923	5,256,590	8,086,667	1.13	5.0%
Brynwood Partners IX L.P.	2023	50,000,000	11,955,646	0	10,515,527	0.88	-15.4%
Carlyle Asia Growth Partners IV LP	2008	75,000,000	75,548,103	74,308,468	6,909,646	1.08	1.6%
Carlyle Europe Partners III LP (EUR)	2007	66,000,377	65,044,510	104,866,855	0	1.61	12.9%
Carlyle Partners II, L.P.	1994	200,000,000	218,972,346	503,409,025	0	2.30	20.1%
Carlyle Partners III LP	2000	200,000,000	195,781,707	450,780,798	0	2.30	22.8%
Carlyle Partners IV LP	2005	75,000,000	73,622,286	149,624,496	0	2.03	13.1%
Carlyle Partners V LP	2007	200,000,000	175,586,973	317,900,250	0	1.81	13.5%
Carlyle Partners VI LP	2013	133,400,000	214,089,377	333,554,594	33,081,054	1.71	14.4%
Carlyle Partners VII LP	2018	100,000,000	106,465,858	17,100,565	123,327,889	1.32	8.0%
Camelion Energy Capital II LP	2017	40,000,000	35,853,923	50,572,340	14,870,006	1.83	20.9%
Camelion Energy Capital III LP	2019	75,000,000	75,284,557	37,953,038	72,792,640	1.47	18.4%
Camelion Energy Capital IV LP	2022	75,000,000	54,000,327	13,291,623	49,036,169	1.15	12.6%
Camelion Energy Capital V, L.P.	2024	75,000,000	10,838,557	0	9,706,534	0.90	NA
Centre Capital Investors II, L.P.	1996	200,000,000	257,132,909	208,034,779	0	0.81	-4.1%
Charlesbank Equity Fund VII LP	2009	75,000,000	75,170,054	184,691,762	451,889	2.46	24.4%
Charlesbank Equity Fund VIII LP	2015	85,000,000	105,830,371	116,586,019	52,272,522	1.60	13.8%
Charlesbank Equity Fund IX LP	2018	105,000,000	110,693,580	60,792,661	118,647,107	1.62	15.7%
Charlesbank Equity Fund X LP	2021	115,000,000	86,159,192	5,489,680	103,953,517	1.27	14.6%
Charlesbank Equity Overage Fund X LP	2021	10,000,000	10,476,078	2,416,597	13,150,847	1.49	22.9%
Charlesbank Equity Fund IX Overage Program LP	2018	20,000,000	20,811,222	13,004,464	13,785,539	1.29	8.0%
Charterhouse Capital Partners IX LP	2009	90,366,890	71,396,612	96,335,016	0	1.35	13.7%
Chartwell Capital Investors II LP	1998	50,000,000	52,675,460	70,708,181	0	1.34	4.7%
Corporate Partners, L.P.	1988	149,192,410	118,102,670	251,812,055	0	2.13	12.4%
Cortec Group Fund V LP	2011	50,000,000	51,216,273	216,674,330	0	4.23	30.8%
Cortec Group Fund VI LP	2015	75,000,000	85,809,017	106,137,544	0	1.24	7.9%
Cressey & Company Fund IV LP	2009	50,000,000	47,090,057	105,521,213	0	2.24	22.2%
Cressey & Company Fund V LP	2015	75,000,000	71,625,000	87,392,051	81,190,640	2.35	18.8%
Cressey & Company Fund VI LP	2018	100,000,000	89,500,000	32,675,987	109,185,149	1.59	16.7%
Cressey & Company Overage Fund VI LP	2018	10,000,000	9,699,523	7,673,083	15,871,028	2.43	37.4%
CVC European Equity Partners V-A LP	2008	102,826,253	93,349,544	192,282,700	2,523,137	2.09	16.6%
CVC Capital Partners VI-A LP	2014	102,645,517	101,307,628	132,446,661	73,666,450	2.03	16.4%
CVC Capital Partners VII-A LP	2018	102,163,598	112,599,011	90,186,941	135,186,734	2.00	20.8%
CVC Capital Partners VIII-A LP	2021	225,468,975	178,010,258	2,997,774	202,515,873	1.15	8.3%
CVC Capital Partners IX L.P.	2024	210,090,654	0	0	0	NA	NA
Cypress Equity Group Trust	1995	15,000,000	9,231,932	19,830,011	0	2.15	16.1%
D&D Co-Invest, L.P.	2024	10,000,000	9,754,377	0	9,217,695	0.94	NA
Datadog, Inc.	2019	70,564,685	70,564,685	112,931,528	0	1.60	371.7%
(DBAG) European Private Equity Opportunities I LP	2017	49,181,385	64,371,758	33,387,174	57,284,732	1.41	10.5%
(DBAG) European Private Equity Opportunities II LP	2020	75,523,436	42,644,388	392,183	60,062,314	1.42	16.4%
DCP Capital Partners II LP	2022	100,000,000	36,785,023	2,904,836	24,684,156	0.75	-20.5%
(Denham) DCPF VI Oil & Gas Coinvestment Fund LP	2013	50,000,000	43,044,132	68,828,915	103,661	1.60	15.9%
Denham Commodity Partners Fund VI LP	2011	100,000,000	120,804,182	69,914,101	51,718,233	1.01	0.2%
Denham Oil & Gas Fund LP	2016	100,000,000	126,321,930	66,852,797	106,970,267	1.38	9.6%
Denham Energy Resources Fund II LP	2022	100,000,000	81,697,792	19,181,365	81,204,665	1.23	14.9%
EnCap Energy Capital Fund VIII LP	2010	75,000,000	77,040,159	52,958,048	27,170,948	1.04	0.7%
EnCap Energy Capital Fund IX LP	2013	75,000,000	80,804,284	108,562,323	16,437,812	1.55	10.7%
EnCap Energy Capital Fund X LP	2015	100,000,000	104,739,236	143,600,076	72,659,488	2.06	16.3%
EnCap Energy Capital Fund XI LP	2017	100,000,000	102,388,134	65,708,804	120,328,305	1.82	21.4%
EnCap Flatrock Midstream Fund III LP	2014	50,000,000	61,864,951	61,199,726	25,192,683	1.40	9.8%
EnCap Flatrock Midstream Fund IV LP	2018	65,000,000	60,540,480	34,227,246	40,293,668	1.23	8.0%
Energy Capital Partners II-A LP	2009	100,000,000	72,273,731	105,205,474	0	1.46	8.4%

Reporting Currency: U.S. Dollars (\$)

	Cash Flow & Valuation					Multiple	IRR
	Fund Inception Date	Commitment	Paid-In Capital	Distributions at Market	Current Net Asset Value (NAV)	Total Value / Paid In Fund	Fund IRR ¹
<u>Alternative Asset Partnerships</u>							
EnCap Energy Capital Fund XII, L.P.	2023	75,000,000	37,236,007	9,375,000	37,055,637	1.25	NA
Energy Capital Partners III-A LP	2014	150,000,000	184,710,406	241,055,168	53,797,363	1.60	12.3%
EnerVest Energy Institutional Fund XII-A LP	2010	60,000,000	60,004,730	38,071,041	162,115	0.64	-18.8%
EnerVest Energy Institutional Fund XIII-A LP	2013	100,000,000	105,981,851	9,552,979	0	0.09	NA
EnerVest Energy Institutional Fund XIV-A LP	2015	100,000,000	109,390,682	121,445,462	30,808,740	1.39	7.6%
Equistone Partners Europe Fund V LP	2015	74,366,455	77,188,299	84,373,471	26,200,308	1.43	7.2%
Equistone Partners Europe Fund VI LP	2018	88,195,865	81,084,017	73,940,707	56,361,465	1.61	18.0%
Fairview Special Opportunities Fund LP	2011	220,000,000	210,638,626	458,412,903	348,823,664	3.83	21.2%
Fairview Special Opportunities Fund II LP	2015	87,000,000	86,250,686	51,895,608	156,835,983	2.42	14.9%
Fairview Ventures Fund II LP	2003	50,000,000	50,000,000	67,065,957	0	1.34	3.9%
Fairview Ventures Fund III LP	2006	75,000,000	73,800,000	134,937,967	0	1.83	11.8%
Falfurris Capital Partners IV LP	2019	60,000,000	59,820,000	36,329,078	121,494,070	2.64	38.9%
Falfurris Capital Partners V LP	2021	100,000,000	87,100,000	0	102,041,714	1.17	13.6%
FH BMX Co-Invest Aggregator, L.P.	2024	10,000,000	10,000,000	0	11,941,613	1.19	NA
First Reserve Fund XI LP	2006	100,000,000	100,000,000	64,141,604	0	0.64	-9.4%
First Reserve Fund XII LP	2008	200,000,000	210,333,084	103,812,967	117,509	0.49	-18.0%
Francisco Partners III LP	2011	75,000,000	68,512,500	235,728,806	0	3.44	23.8%
Francisco Partners IV LP	2015	75,000,000	73,087,500	174,128,378	55,699,392	3.14	26.6%
Francisco Partners V LP	2018	75,000,000	72,787,500	57,832,838	101,175,639	2.18	19.5%
Francisco Partners VI LP	2021	100,000,000	94,100,000	12,252,902	118,439,234	1.39	15.5%
Francisco Partners VII LP	2023	100,000,000	7,050,000	0	6,255,247	0.89	NA
(Freeman Spogli) FS Equity Partners V LP	2003	50,000,000	40,136,967	84,176,286	0	2.10	16.1%
(Freeman Spogli) FS Equity Partners VI LP	2009	75,000,000	76,896,072	237,173,664	0	3.08	23.1%
(Freeman Spogli) FS Equity Partners VII LP	2014	100,000,000	115,951,440	87,671,508	98,530,384	1.61	9.4%
(Freeman Spogli) FS Equity Partners VIII LP	2019	100,000,000	87,030,243	4,432,945	131,802,600	1.57	14.6%
Frozen Investments Collective S.C.A.	2024	9,619,701	9,619,701	0	10,131,735	1.05	NA
FS Equity Partners IX, L.P.	2025	75,000,000	0	0	0	NA	NA
FSBA AAM Strategic Fund I LP	2021	100,000,000	77,082,907	19,772,380	95,156,135	1.49	37.0%
FSBA AAM Strategic Fund II, LP	2023	200,000,000	47,872,500	0	68,808,592	1.44	96.0%
Gores Capital Partners I LP	2003	50,000,000	47,063,636	60,965,147	0	1.30	8.4%
Gores Capital Partners II LP	2007	50,000,000	45,307,913	51,590,459	0	1.14	3.8%
Gores Capital Partners III LP	2010	125,000,000	105,124,539	104,839,695	0	1.00	-0.1%
Green Equity Investors III LP	1999	60,000,000	54,613,145	125,883,576	0	2.31	21.9%
Green Equity Investors IV LP	2003	100,000,000	122,786,720	218,999,019	0	1.78	10.7%
Green Equity Investors V LP	2007	100,000,000	101,347,021	196,627,503	0	1.94	17.4%
Green Equity Investors VI LP	2012	190,000,000	193,567,043	242,730,354	0	1.25	12.3%
(Grove Street) GS Partners Buyouts LLC	2006	150,000,000	158,223,805	256,635,080	7,037,034	1.67	10.6%
(Grove Street) GS Partners Buyouts II LLC	2011	230,000,000	241,879,492	378,704,197	96,716,365	1.97	15.2%
(Grove Street) GS Partners Ventures LLC	2004	200,000,000	213,828,809	333,558,289	0	1.56	7.2%
(Grove Street) GS Partners Ventures II LLC	2008	200,000,000	234,971,057	643,727,581	146,112,115	3.36	20.7%
(Grove Street) GS Partners Ventures III LLC	2013	150,000,000	162,277,556	287,575,216	178,894,728	2.87	18.3%
Hahn & Company III LP	2018	50,000,000	54,214,522	12,060,801	73,613,202	1.58	18.4%
Hahn & Company IV L.P.	2024	75,000,000	6,182,650	116,960	2,598,595	0.44	NA
Hahn & Company IV-S L.P.	2025	25,000,000	0	0	0	NA	NA
Hellman & Friedman Capital Partners V LP	2004	75,000,000	67,744,774	185,424,201	0	2.74	29.4%
Hellman & Friedman Capital Partners VI LP	2007	100,000,000	97,041,660	173,450,549	0	1.79	12.6%
Hellman & Friedman Capital Partners VII LP	2011	200,000,000	191,683,877	631,445,443	17,894,067	3.39	24.8%
Hellman & Friedman Capital Partners VIII LP	2016	200,000,000	207,418,540	134,572,031	228,065,368	1.75	11.7%
Hellman & Friedman Capital Partners IX LP	2020	250,000,000	266,440,345	40,830,764	369,656,852	1.54	13.4%
Hellman & Friedman Capital Partners X LP	2021	250,000,000	193,290,977	18,314,489	216,696,294	1.22	8.9%
Hellman & Friedman Capital Partners XI, L.P.	2022	200,000,000	0	0	0	NA	NA
Hicks Muse Tate Furst III LP	1996	200,000,000	210,258,927	186,304,423	0	0.89	-1.8%
Hicks Muse Tate Furst IV LP	1998	400,000,000	423,434,828	266,275,496	0	0.63	-8.8%
Hicks Muse Tate Furst V LP	2000	25,000,000	27,231,920	48,289,446	0	1.77	21.0%
HuFriedy Group Aggregator LLC	2024	10,000,000	10,074,481	0	12,841,380	1.27	NA
Inflexion Buyout Fund IV LP	2015	52,587,527	55,178,626	75,988,370	21,835,260	1.77	14.8%
Inflexion Enterprise Fund IV LP	2016	19,982,149	26,657,973	45,655,895	9,638,931	2.07	22.6%
Inflexion Partnership Capital Fund I LP	2015	26,372,724	30,599,192	49,316,332	10,373,099	1.95	22.0%
Inflexion Partnership Capital Fund III (No. 1) Limited Partnership	2024	62,252,546	2,995,731	0	2,322,443	0.78	NA
Insight Venture Partners Growth-Buyout Coinvestment Fund LP	2015	50,000,000	51,255,000	192,137,530	0	3.75	36.6%
Insight Venture Partners VIII LP	2013	75,000,000	78,997,440	238,029,533	0	3.01	22.0%
Insight Venture Partners IX LP	2015	75,000,000	79,177,181	289,041,312	0	3.65	32.4%
Investindustrial VI LP	2016	55,802,326	58,921,837	43,400,837	51,445,799	1.61	11.0%
Investindustrial VII LP	2019	76,982,294	63,914,899	13,529,941	88,049,465	1.59	21.2%
Investindustrial VIII SCSp	2024	107,010,241	2,532,082	47,364	1,127,905	0.46	NA
J.H. Whitney VII LP	2010	75,000,000	76,389,853	146,305,837	0	1.92	13.0%
Juniper Capital IV, L.P.	2024	50,000,000	8,372,678	170,100	7,406,076	0.90	NA
Juniper High Noon Partners, L.P.	2024	10,000,000	6,618,182	400,000	6,626,161	1.06	NA
Kelso Investment Associates VII LP	2004	50,000,000	47,514,909	81,982,841	0	1.73	12.2%
Kelso Investment Associates VIII LP	2007	100,000,000	85,871,953	135,469,605	0	1.58	13.8%
KKR Asian Fund II LP	2013	100,000,000	123,920,942	99,704,027	42,352,446	1.15	3.3%
KKR Asian Fund III-EEA SCSp LP	2018	150,000,000	146,072,994	116,568,175	176,952,499	2.01	21.5%
KKR European Fund III LP	2008	58,757,859	50,706,630	53,362,696	0	1.05	1.8%
Kohlberg Investors V LP	2004	45,000,000	42,466,621	45,208,998	0	1.06	1.2%
Kohlberg Investors VI LP	2007	50,000,000	43,063,311	72,089,155	0	1.67	15.8%
KPS Special Situations Fund III-Supplemental LP	2009	50,000,000	31,918,437	85,377,721	0	2.67	22.7%
KPS Special Situations Fund IV LP	2014	150,000,000	133,125,494	213,261,908	67,268,738	2.11	23.1%
KPS Special Situations Fund V LP	2020	200,000,000	169,791,156	43,133,329	194,808,739	1.40	17.6%
KPS Special Situations Fund VI, LP	2024	200,000,000	0	0	0	NA	NA
KPS Special Situations Mid-Cap Fund LP	2019	50,000,000	33,054,275	14,376,019	38,784,851	1.61	18.2%
KPS Special Situations Mid-Cap Fund II, LP	2023	75,000,000	0	0	0	NA	NA
(Lexington) LCP FSBA Co-Invest Account LP	2016	200,000,000	149,746,615	127,787,890	147,710,557	1.84	19.7%
Lexington Capital Partners IV LP	2000	200,000,000	196,224,328	348,392,190	0	1.78	20.2%
Lexington Capital Partners V LP	2002	100,000,000	99,513,278	166,745,049	379,062	1.68	18.9%
Lexington Capital Partners VI-B LP	2005	100,000,000	106,132,653	144,622,789	560,402	1.37	6.4%
Lexington Capital Partners VII LP	2009	200,000,000	175,423,415	274,885,148	14,189,940	1.65	13.6%
Lexington Capital Partners VIII LP	2015	250,000,000	230,166,513	256,165,281	127,629,161	1.67	14.8%
Lexington Capital Partners IX LP	2019	250,000,000	220,631,934	78,646,549	250,571,097	1.49	18.1%
Lexington Capital Partners X LP	2023	150,000,000	60,479,172	3,317,249	71,691,391	1.24	28.4%
Lexington CIP V-F-O LP	2020	200,000,000	160,390,105	16,518,908	208,161,771	1.40	18.6%
Lexington Co-Investment Partners (Pools I & II)	1998	500,000,000	499,974,505	675,610,817	0	1.35	6.3%
(Lexington) Co-Investment Partners LP (Pools III & IV)	2002	500,000,000	495,794,418	1,074,466,093	4,589,538	2.18	23.4%
(Lexington) Co-Investment Partners 2005 LP (Pools I & II)	2005	500,000,000	497,964,643	711,638,165	6,876,233	1.44	5.2%
(Lexington) Co-Investment Partners 2005 LP (Pool III)	2012	500,000,000	532,918,732	873,371,199	145,697,289	1.91	15.5%
(Lexington) Co-Investment Partners 2005 LP (Pool IV)	2017	500,000,000	540,622,797	498,299,688	515,149,002	1.87	16.7%
Lexington Co-Investment Partners V-F LP	2021	600,000,000	602,373,083	67,769,297	760,744,312	1.38	18.2%
Lexington Co-Investment Partners V-F, L.P.	2025	150,000,000	0	0	0	NA	NA
Lexington Middle Market Investors III LP	2013	100,000,000	88,732,108	121,217,464	39,746,570	1.81	16.5%
Liberty Partners Pool I	1993	205,686,600	198,347,330	465,437,875	0	2.35	20.7%
Liberty Partners Pool II	1994	359,789,821	376,606,498	605,073,932	0	1.61	10.7%
Liberty Partners Pool III	1996	506,208,481	529,232,632	538,362,219	0	1.02	0.4%
Liberty Partners Pool IV	1998	195,075,745	198,104,313	132,103,527	0	0.67	-19.2%
Liberty Partners Pool V	1999	329,664,359	347,297,915	396,920,863	0	1.14	2.7%
Liberty Partners Pool VI*	2002	595,484,687	1,315,567,216	1,128,135,042	0	0.86	-6.6%
Liberty Partners Pool VII*	2005	290,808,542	251,874,140	210,667,930	2,559,626	0.85	-6.9%
Liberty Partners Group II, L.P.	2008	9,766,830	741,589	0	0	0.00	-100.0%

Reporting Currency: U.S. Dollars (\$)

		Cash Flow & Valuation					Multiple	IRR
		Fund Inception Date	Commitment	Paid-In Capital	Distributions at Market	Current	Total Value /	Fund IRR ¹
						Net Asset Value (NAV)	Paid In Fund	
Alternative Asset Partnerships								
LightBay Investment Partners LP	2018	50,000,000	58,265,138	20,857,267	64,169,566	1.46	14.0%	
LightBay Investment Partners II LP	2022	75,000,000	13,115,486	94,842	5,852,955	0.45	-45.3%	
Lindsay Goldberg & Bessemer II LP	2006	100,000,000	92,552,700	137,178,856	0	1.48	8.0%	
Lindsay Goldberg III LP	2008	100,000,000	92,507,383	109,182,421	0	1.18	6.8%	
Livingbridge Enterprise 3 LP	2020	32,305,168	31,161,911	7,186,273	35,150,810	1.36	13.4%	
Livingbridge 7 LP	2021	82,665,124	47,468,198	153,755	52,074,639	1.10	3.6%	
MBK Partners Fund V LP	2021	100,000,000	78,375,823	2,283,183	100,800,078	1.32	16.3%	
Monomoy Capital Partners V, L.P.	2024	50,000,000	0	0	0	NA	NA	
Montagu IV LP	2011	56,819,796	48,928,711	70,934,872	3,206,707	1.52	12.1%	
Montagu V LP	2015	111,109,877	130,570,860	128,740,469	91,337,322	1.69	16.5%	
Montagu VI LP	2021	82,323,886	72,671,841	16,591,823	60,131,878	1.06	3.3%	
New Mountain Partners II LP	2005	50,000,000	40,815,982	83,050,819	0	2.03	13.5%	
New Mountain Partners III LP	2007	100,000,000	97,974,894	243,232,190	3,912,779	2.52	14.5%	
New Mountain Partners IV LP	2014	100,000,000	89,703,570	142,727,228	0	1.59	22.1%	
(NIC) Wisteria Fund II Cayman LP	2021	27,531,776	16,138,200	0	17,641,758	1.09	5.5%	
OES Co-Invest, LP	2024	10,000,000	9,350,815	0	13,853,595	1.48	NA	
One Peak Growth III SCSp	2022	50,152,463	14,794,967	0	12,981,477	0.88	-11.0%	
OpCapita Consumer Opportunities Fund II LP	2016	38,251,366	43,625,939	6,916,168	19,684,546	0.61	-11.3%	
OpCapita Consumer Opportunities Fund III LP	2019	38,682,154	35,121,446	0	17,448,165	0.50	-51.6%	
OpenView Venture Partners IV LP	2014	25,000,000	25,018,621	39,563,906	8,720,150	1.93	12.9%	
OpenView Venture Partners V LP	2017	25,000,000	26,666,108	28,497,286	28,196,500	2.13	24.2%	
OpenView Venture Partners VI LP	2020	30,000,000	24,173,500	0	17,218,117	0.71	-11.1%	
OpenView Venture Partners VII LP	2022	4,918,240	3,372,843	0	4,091,487	1.21	16.5%	
OWL Co-Invest Opportunity LP	2023	10,000,000	7,024,000	0	11,054,428	1.57	NA	
PAI Europe V LP	2008	42,563,071	35,666,465	46,401,458	0	1.30	7.0%	
Pantheon Global Secondary Fund IV LP	2010	100,000,000	66,400,000	100,428,617	5,146,485	1.59	12.7%	
Pantheon Venture Partners II LP	2004	100,000,000	98,247,500	149,766,811	0	1.52	6.8%	
Peak Rock Capital Credit Fund II LP	2017	20,000,000	34,454,097	35,064,263	2,750,869	1.10	15.1%	
Peak Rock Capital Fund II LP	2017	80,000,000	64,749,748	109,016,276	19,918,288	1.99	35.5%	
Peak Rock Capital Fund III LP	2021	125,000,000	85,683,352	37,082,719	92,249,806	1.51	29.9%	
Peak Rock Capital Fund IV LP	2023	125,000,000	0	0	0	NA	NA	
Pemira IV LP (EUR)	2006	64,037,705	66,661,814	104,162,715	0	1.56	8.3%	
Pemira V LP	2014	136,860,690	93,819,788	266,889,238	0	2.84	24.2%	
Platinum Equity Capital Partners I LP	2004	50,000,000	34,606,203	100,796,151	0	2.91	60.2%	
Platinum Equity Capital Partners II LP	2007	75,000,000	68,365,120	115,246,570	2,151,656	1.72	12.7%	
Platinum Equity Capital Partners III LP	2012	200,000,000	191,988,861	387,014,694	18,529,840	2.11	29.0%	
Post Oak Energy Partners II LP	2014	25,000,000	29,924,608	33,126,870	18,762,808	1.73	12.9%	
Post Oak Energy Partners III LP	2016	60,000,000	58,308,890	61,939,525	30,039,209	1.58	13.6%	
Post Oak Energy Partners IV LP	2018	60,000,000	59,668,134	26,594,860	56,505,275	1.39	10.3%	
Post Oak Energy Partners V, LP	2024	50,000,000	42,212,923	5,437,277	35,915,658	0.98	NA	
POM V Co-Investment, LLC	2024	10,000,000	10,000,000	0	9,998,544	1.00	NA	
Pomona Capital VI LP	2005	50,000,000	44,551,931	57,254,513	361,934	1.29	4.4%	
Pomona Capital VII LP	2008	50,000,000	42,172,835	55,148,552	0	1.31	7.9%	
Providence Equity Partners VI LP	2007	50,000,000	47,684,103	69,769,291	0	1.46	7.3%	
Providence Equity Partners VII LP	2012	200,000,000	216,320,673	348,912,401	0	1.61	21.2%	
Quantum Energy Partners VIII, LP	2022	85,714,000	55,538,088	15,943,004	40,462,907	1.02	2.5%	
Quantum Energy Partners VIII-B Co-Investment Fund, LP	2022	14,286,000	8,707,291	2,973,771	6,857,526	1.13	22.3%	
RCP Fund IV LP	2006	50,000,000	55,266,712	103,934,428	0	1.88	13.1%	
RCP Fund V LP	2007	50,000,000	58,470,470	105,139,138	0	1.80	14.2%	
RCP Fund VI LP	2008	50,000,000	57,143,160	116,408,495	1,763,834	2.07	15.8%	
RCP Fund VII LP	2009	50,000,000	57,226,187	117,055,207	1,217,554	2.07	16.8%	
RCP Fund VIII LP	2012	50,000,000	58,088,244	115,398,947	16,730,271	2.27	20.3%	
RCP Fund IX LP	2014	50,000,000	57,173,733	64,830,863	53,501,691	2.07	17.3%	
RCP Fund X LP	2015	50,000,000	58,291,757	57,126,433	63,032,205	2.06	18.2%	
Ripplewood Partners, L.P.	1996	100,000,000	96,498,975	168,333,429	0	1.74	13.6%	
Ripplewood Partners II LP	2001	100,000,000	97,676,727	116,568,788	0	1.19	6.2%	
Riverside Capital Appreciation Fund V LP	2008	75,000,000	67,916,041	89,754,752	0	1.32	8.2%	
Riverside Capital Appreciation Fund VI LP	2013	75,000,000	70,704,652	101,279,219	0	1.43	14.4%	
Riverside Europe Fund IV LP	2009	49,699,937	47,580,396	49,531,443	0	1.04	1.5%	
Routeware Coinvest Aggregator, L.P.	2024	5,000,000	5,000,000	1,219,297	6,069,718	1.46	NA	
RTP J Holdings LP	2023	10,000,000	10,578,389	0	11,957,382	1.13	NA	
Rubicon Technology Partners LP	2013	50,000,000	55,569,112	67,096,725	23,422,907	1.63	13.9%	
Rubicon Technology Partners II LP	2017	76,000,000	81,805,555	115,327,917	64,529,225	2.20	29.3%	
Rubicon Technology Partners III LP	2020	100,000,000	99,885,868	5,782,010	106,618,208	1.13	4.2%	
Rubicon Technology Partners IV LP	2022	100,000,000	37,026,890	1,168,674	35,508,289	0.99	-0.9%	
Searchlight Capital II LP	2015	100,000,000	114,776,394	136,450,810	60,279,235	1.71	19.6%	
Searchlight Capital III LP	2020	150,000,000	158,239,661	74,607,501	173,340,763	1.57	23.6%	
Searchlight Capital IV, L.P.	2024	150,000,000	11,063,167	0	8,922,695	0.81	NA	
Searchlight Capital III CVL Co-Invest Partners II, L.P.	2024	10,000,000	0	0	0	NA	NA	
Silver Lake Partners IV LP	2013	100,000,000	114,736,185	167,273,771	148,817,118	2.75	21.4%	
Silver Lake Partners V LP	2018	140,000,000	144,497,739	88,998,015	146,656,429	1.63	13.3%	
Silver Lake Partners VI LP	2021	175,000,000	186,673,903	20,357,047	206,761,489	1.22	9.2%	
Siris Partners III LP	2015	75,000,000	94,211,472	114,824,703	0	1.22	8.6%	
Siris Partners IV LP	2019	75,000,000	48,274,134	51,883,809	0	1.07	4.3%	
Snow Phipps II AIV LP	2010	50,000,000	38,441,890	52,493,528	0	1.37	14.6%	
Stride Consumer Fund I LP	2021	50,000,000	27,748,776	421,400	36,462,518	1.33	17.7%	
(Stone Point) Trident V LP	2010	75,000,000	77,854,645	141,348,997	0	1.82	11.4%	
(Stone Point) Trident VI LP	2014	75,000,000	83,499,360	176,480,097	31,284,911	2.49	21.6%	
(Stone Point) Trident VII LP	2017	75,000,000	89,539,985	74,292,150	116,375,240	2.13	19.0%	
(Stone Point) Trident VIII LP	2020	100,000,000	98,681,731	19,376,327	130,282,467	1.52	13.9%	
(Stone Point) Trident IX LP	2022	100,000,000	66,199,664	961,499	82,323,641	1.26	19.8%	
(Stone Point) Trident X US Fund, L.P.	2024	100,000,000	0	0	0	NA	NA	
Summa Equity Fund II-No 1 AB	2020	29,887,712	42,993,957	55,032,042	12,540,648	1.57	23.0%	
Summa Equity Fund II-No 1 AB	2022	40,962,202	18,628,210	0	13,020,088	0.70	-29.6%	
Summit Partners Growth Equity Fund VIII-A LP	2012	125,000,000	67,512,499	102,468,230	0	1.52	32.0%	
(SVB) Capital Partners V LP	2021	30,000,000	26,385,000	0	29,101,420	1.10	3.4%	
(SVB) SIF-Ascension I LP	2021	25,000,000	11,714,104	19,502	11,005,852	0.94	-4.5%	
(SVB) Strategic Investors Fund V-A LP	2011	125,000,000	103,187,500	404,270,597	144,134,990	5.31	24.6%	
(SVB) Strategic Investors Fund V-A Opportunity LP	2012	55,000,000	42,387,489	115,267,735	150,564,405	6.27	25.4%	
(SVB) Strategic Investors Fund VI-A LP	2013	125,000,000	114,690,845	189,202,859	273,412,510	4.03	20.1%	
(SVB) Strategic Investors Fund VII-A LP	2015	125,000,000	111,025,000	135,360,108	255,088,250	3.52	20.8%	
(SVB) Strategic Investors Fund VIII-A LP	2016	100,000,000	81,942,887	36,403,780	212,562,534	3.04	22.3%	
SVB Capital Partners III LP	2014	22,500,000	21,779,996	27,215,137	12,773,028	1.84	11.8%	
SVB Capital Partners IV LP	2017	25,000,000	24,050,000	0	34,828,144	1.45	7.9%	
(SVB) Cap. Partners VI, L.P.	2022	20,000,000	3,314,094	0	2,917,187	0.88	-8.8%	
SVB Venture Overage Fund LP	2015	100,575,334	99,354,396	188,385,181	58,473,098	2.48	18.1%	
(SVB) Strategic Investors Fund X-A LP	2020	75,000,000	63,855,000	74,152	71,466,957	1.12	4.6%	
(SVB) Strategic Investors Fund IX-A LP	2018	75,000,000	64,440,000	907,500	106,554,507	1.67	13.5%	
TA XI LP	2010	100,000,000	82,750,000	128,276,033	0	1.55	19.7%	
The Energy & Minerals Group Fund III LP	2014	85,000,000	85,482,842	13,987,054	42,389,212	0.66	-5.0%	
The Paragon Fund IV GmbH & Co. KG	2023	54,159,675	276,551	0	49,182	0.18	NA	
Thoma Bravo Discover Fund LP	2016	50,000,000	57,059,305	148,118,703	29,491,477	3.11	35.0%	
Thoma Bravo Discover Fund II LP	2018	75,000,000	81,190,791	54,915,672	119,553,936	2.15	23.8%	
Thoma Bravo Discover Fund III LP	2021	100,000,000	102,743,806	6,640,592	129,368,189	1.32	10.6%	
Thoma Bravo Discover Fund IV LP	2022	100,000,000	57,180,161	0	72,469,426	1.27	19.1%	
Thoma Bravo Fund IX LP	2008	50,000,000	51,525,597	210,226,024	0	4.08	48.1%	
Thoma Bravo Fund X LP	2012	100,000,000	85,803,743	347,212,529	0	4.05	39.2%	

Reporting Currency: U.S. Dollars (\$)

	Cash Flow & Valuation					Multiple	IRR
	Fund Inception Date	Commitment	Paid-In Capital	Distributions at Market	Current Net Asset Value (NAV)	Total Value / Paid In Fund	Fund IRR ¹
<u>Alternative Asset Partnerships</u>							
Thoma Bravo Fund XI LP	2014	100,000,000	156,867,731	392,915,163	81,901,812	3.03	25.7%
Thoma Bravo Fund XII LP	2016	150,000,000	166,963,608	173,202,202	191,623,433	2.19	16.1%
Thoma Bravo Fund XIII LP	2019	150,000,000	185,469,041	135,801,031	221,973,197	1.93	24.6%
Thoma Bravo Fund XIV LP	2021	200,000,000	216,214,739	45,631,285	219,489,464	1.23	7.7%
Thoma Bravo Fund XV LP	2022	150,000,000	106,977,078	32,502	138,991,464	1.30	15.0%
Thoma Bravo Special Opportunities Fund I LP	2013	45,000,000	35,364,215	140,555,175	386,539	3.99	33.6%
Thoma Bravo Special Opportunities Fund II LP	2015	50,000,000	52,611,754	62,536,280	63,404,432	2.39	16.3%
Thoma Cressey Fund VIII LP	2006	50,000,000	49,450,000	144,700,760	0	2.93	18.3%
Thomas H. Lee Equity Fund IV LP	1998	100,000,000	90,199,963	78,342,281	0	0.87	-2.6%
Thomas H. Lee Equity Fund V LP	2000	50,000,000	52,312,374	85,506,188	0	1.63	13.4%
Thomas H. Lee Equity Fund VI LP	2006	75,000,000	74,227,261	140,526,800	0	1.89	12.3%
TI VI Project Armstrong Co-Invest, L.P.	2024	10,000,000	0	0	0	NA	NA
Tiger Iron Special Opportunities Fund LP	2016	191,877,777	188,200,448	65,612,780	296,497,365	1.92	15.3%
Tiger Iron Special Opportunities Fund II LP	2019	195,706,726	171,592,261	5,433,453	211,323,465	1.26	7.6%
Tiger Iron Special Opportunities Fund III, L.P.	2022	300,000,000	37,512,482	842,392	36,882,682	1.01	0.4%
Top Tier Venture Capital II LP	2001	120,000,000	115,159,193	154,866,240	0	1.34	4.3%
Top Tier Venture Capital III LP	2005	75,000,000	73,445,975	103,113,273	0	1.40	5.3%
Top Tier Venture Capital IV LP	2007	100,000,000	101,694,458	203,199,504	0	2.00	13.9%
Top Tier Special Opportunities Fund LP	2009	12,450,000	12,090,330	8,956,852	0	0.74	-4.0%
TowerBrook Investors II LP	2005	75,000,000	55,646,291	104,492,772	0	1.88	9.8%
TowerBrook Investors III LP	2008	150,000,000	117,184,237	164,728,468	333,139	1.41	8.6%
TowerBrook Investors IV LP	2013	190,000,000	173,415,055	235,137,305	107,427,196	1.98	17.9%
TowerBrook Investors V LP	2019	200,000,000	206,312,145	41,869,577	253,031,178	1.43	15.7%
TowerBrook Investors VI (Onshore), L.P.	2023	100,000,000	12,363,918	0	12,098,738	0.98	NA
(TPG) The Rise Fund LP	2018	25,000,000	27,343,719	16,190,370	24,644,800	1.49	11.2%
(TPG) The Rise Fund II LP	2021	50,000,000	50,994,116	4,914,190	61,307,282	1.30	11.8%
TPG Growth I LP	2011	100,000,000	106,764,539	228,145,484	0	2.14	16.4%
TPG Growth IIa LP	2016	100,000,000	120,114,519	134,596,181	63,582,133	1.65	16.5%
TPG Growth IV LP	2018	100,000,000	110,732,854	74,128,767	107,391,636	1.64	15.2%
TPG Growth V LP	2021	150,000,000	192,720,406	65,736,911	183,281,175	1.29	15.5%
TPG Partners IV LP	2003	50,000,000	46,300,567	87,658,674	0	1.89	14.3%
TPG Partners V LP	2006	100,000,000	88,340,161	104,111,914	0	1.18	2.6%
TPG Partners VI LP	2008	200,000,000	179,036,297	255,103,553	0	1.42	11.3%
Trace Sabre Co-Invest Fund LP	2024	10,000,000	0	0	0	NA	NA
Trive Capital Fund IV LP	2021	75,000,000	60,442,700	195,371	83,547,713	1.39	21.1%
Trive Capital Fund V LP	2025	100,000,000	0	0	0	NA	NA
TrueBridge-Kauffman Fellows Endowment Fund II (Parallel) LP	2010	100,000,000	86,913,836	290,827,180	130,109,046	4.84	19.8%
TrueBridge Blockchain I LP	2022	30,000,000	12,777,857	0	14,741,176	1.15	9.9%
TrueBridge Special Purpose (F) LLC	2012	47,972,078	39,177,451	113,417,527	72,383,896	4.74	21.3%
TrueBridge Special Purpose (F3) LLC	2014	22,500,000	21,814,199	41,016,440	27,174,462	3.13	20.3%
TrueBridge-Kauffman Fellows Endowment Fund III (Parallel) LP	2013	125,000,000	115,000,000	175,871,510	190,423,079	3.19	16.5%
TrueBridge Capital FSA LLC	2015	79,600,000	77,972,243	81,755,235	230,598,316	4.01	33.5%
TrueBridge Capital FSA II LLC	2020	74,739,895	66,481,897	0	80,940,157	1.22	7.1%
TrueBridge Capital FSA III, LLC	2023	57,420,000	16,282,415	0	14,171,913	0.87	-16.3%
TrueBridge-Kauffman Fellows Endowment Fund IV (Parallel) LP	2016	125,000,000	116,250,000	116,191,132	282,574,919	3.43	24.5%
TrueBridge Capital Partners Fund V (Parallel) LP	2018	100,000,000	92,000,000	23,051,038	192,473,348	2.34	21.6%
TrueBridge Capital Partners Fund VI (Parallel) LP	2019	100,000,000	101,000,000	4,500,000	123,292,380	1.27	8.6%
TrueBridge Capital Partners Fund VII (Parallel) LP	2021	75,000,000	44,850,000	3,640,419	40,078,964	0.97	-1.7%
TrueBridge Capital Partners Fund VIII (Parallel), L.P.	2023	75,000,000	5,250,000	0	3,823,540	0.73	NA
TSG Capital Fund III LP	1998	100,000,000	100,963,018	54,615,569	0	0.54	-13.7%
Typhoon Co-Investment L.P.	2024	10,000,000	8,078,000	0	7,966,061	0.99	NA
W Capital Partners III LP	2012	75,000,000	69,456,406	65,984,144	23,156,289	1.28	6.2%
Warburg Pincus China LP	2016	68,000,000	70,924,000	29,658,880	61,016,884	1.28	5.3%
Warburg Pincus Private Equity IX LP	2005	75,000,000	75,000,000	129,044,374	83,880	1.72	9.7%
Warburg Pincus Private Equity X LP	2007	150,000,000	150,000,000	266,768,123	3,483,175	1.80	9.5%
Warburg Pincus Private Equity XI LP	2012	200,000,000	200,000,000	299,782,340	52,142,650	1.76	11.4%
Warburg Pincus Private Equity XII LP	2015	90,000,000	90,000,000	112,512,420	70,459,538	2.03	16.0%
Warburg Pincus China-Southeast Asia II LP	2019	68,000,000	39,440,000	6,157,400	35,819,885	1.06	2.6%
Warren Equity Partners Fund IV, L.P.	2023	75,000,000	39,442,689	217,362	42,342,800	1.08	7.8%
Waterland Private Equity Fund VI LP	2015	61,110,432	58,835,205	99,293,103	34,624,227	2.28	23.4%
WEP ELIDO I Pond Co-Investment, L.P.	2024	5,000,000	3,923,023	0	3,822,067	0.97	NA
WPEF IX Feeder 1 LP	2024	142,744,369	20,339,863	0	20,230,575	0.99	NA
WPP CMI Holdings, L.P.	2024	4,756,289	5,025,032	0	7,957,779	1.58	NA
(Waterland) WPEF VIII Feeder LP	2021	150,461,222	98,140,403	0	133,139,885	1.36	16.9%
(Waterland) WPEF VI Overflow Feeder LP	2015	28,974,931	44,381	0	0	0.00	-100.0%
(Waterland) WPEF VII Feeder LP	2018	113,659,612	110,829,593	49,279,625	122,299,725	1.55	16.3%
Webster USPP Co-Investment Fund, L.P.	2024	10,000,000	8,416,146	0	8,363,840	0.99	NA
Wellspring Capital Partners III LP	2002	50,000,000	49,189,212	107,708,276	0	2.19	27.1%
Wellspring Capital Partners IV LP	2006	75,000,000	77,179,692	108,153,435	0	1.40	6.6%
Wellspring Capital Partners V LP	2011	150,000,000	149,154,640	234,406,066	0	1.57	16.3%
Willis Stein & Partners II LP	1998	40,000,000	40,111,131	23,444,625	0	0.58	-9.7%
Willis Stein & Partners III LP	2000	100,000,000	106,335,549	106,898,376	0	1.01	0.1%
WindRose Health Investors V LP	2019	50,000,000	51,266,439	2,020,148	76,353,629	1.53	14.4%
WindRose Health Investors VI LP	2022	75,000,000	40,666,940	2,713,690	47,256,439	1.23	13.7%

¹Fund internal rate of return includes the cash-on-cash return net of fees, expenses, and carried interest, as well as the net asset value of State Board of Administration of Florida's interest in the partnership.

Because of the long-term nature of investing in private investments, funds can produce low or negative returns in the early years of the partnership. In the first few years of the partnership, management fees are drawn from partners' capital, and portfolio companies are held at cost, leading to a potential understatement of ultimate value.

Due to numerous factors, including the lack of standardized valuation and reporting standards, the return information for private investments in this report may not reflect the expected returns of the partnerships. The returns contained in this report are calculated by or on behalf of the SBA and have not been reviewed by the general partners.

Interim returns may not be meaningful or indicative of ultimate performance during the early stages of the investment life cycle.

Some investment partnerships do not include management fees in the commitment; this may result in paid-in capital exceeding the commitment amount in those instances.

Funds with NA (not applicable) have not yet commenced or are too young to have produced meaningful returns.