

**FLORIDA COMMISSION ON HURRICANE
LOSS PROJECTION METHODOLOGY**

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June 12, 2019

Dr. Frank Lavelle
Applied Research Associates, Inc.
8537 Six Forks Road, Suite 600
Raleigh, North Carolina 27615

Dear Dr. Lavelle:

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 12, 2019, that the Applied Research Associates, Inc. model has been determined acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings. The determination of acceptability expires on November 1, 2021.

The Commission has determined that the HurLoss Florida Model Version 9.0 limited to the options selected in the input form provided in Standard A-1, Hurricane Modeling Input Data and Output Reports, Disclosure 4 complies with the standards adopted by the Commission on October 25, 2017, and concludes that the HurLoss Florida Model Version 9.0 limited to the Florida hurricane model options selected (Standard A-1, Hurricane Modeling Input Data and Output Reports, Disclosure 4) is sufficiently accurate and reliable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential property in Florida.

Dr. Frank Lavelle
Applied Research Associates, Inc.
June 12, 2019
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On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,

A handwritten signature in black ink, appearing to read "Floyd Yager", with a stylized flourish at the end.

Floyd Yager, Chair
Florida Commission on Hurricane Loss Projection Methodology