

FLORIDA COMMISSION ON HURRICANE LOSS PROJECTION METHODOLOGY

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June 4, 2021

Dr. Frank Lavelle
Applied Research Associates, Inc.
8537 Six Forks Road, Suite 600
Raleigh, North Carolina 27615

Dear Dr. Lavelle,

This will confirm the finding of the Florida Commission on Hurricane Loss Projection Methodology on June 1, 2021, that the Applied Research Associates, Inc. model has been determined acceptable for projecting hurricane loss costs and hurricane probable maximum loss levels for residential rate filings. The determination of acceptability expires on November 1, 2023.

The Commission has determined that the HurLoss Florida Model Version 10.0, limited to the options selected in the input form and reported in the output form provided in Standard A-1, Hurricane Modeling Input Data and Output Reports, Disclosures 4 and 5:

- (1) complies with the hurricane standards adopted by the Commission on October 29, 2019, and
- (2) is sufficiently accurate and reliable for projecting hurricane loss costs and probable maximum loss levels for residential property in Florida.

On behalf of the Commission, I congratulate you and your colleagues. We appreciate your participation and input in this process.

Sincerely,



Floyd Yager, Chair