

February 27, 2017

Lorilee Medders

Chair, Florida Commission on Hurricane Loss Projection Methodology

We discovered an error in the January 22, 2015 corrections we sent for form A4B pertaining to the submission of the v6.1 FPHLM.

Please note this is not an error with the model or how loss cost costs are reported for model runs, but concerns only the way mobile home weighted average loss costs in A4B were populated using 2012 Cat Fund data.

The error is in the column for mobile homes. While the high and low county wide loss costs were reported correctly and the zip code level loss costs were correct, the county weighted average was calculated using the weights based on total exposure rather than mobile home exposures. This was the first time the 2012 Cat Fund exposure data was handled and the 2012 county weights calculated. This was an error by a personnel. Attached is the corrected form A4B. None of the logical relationships have changed. The form A4A did not have the error. Please note that there was no form A5 for A4B in that year since 2012 Cat Fund exposures were used for the first time.

We have since automated the processing of the forms, developed scripts for the forms, and the weights for 2012 Cat Fund exposure have been verified and stored for future use.

Sincerely,

Dr. Shahid Hamid

PI, Florida Public Hurricane Loss Model Project