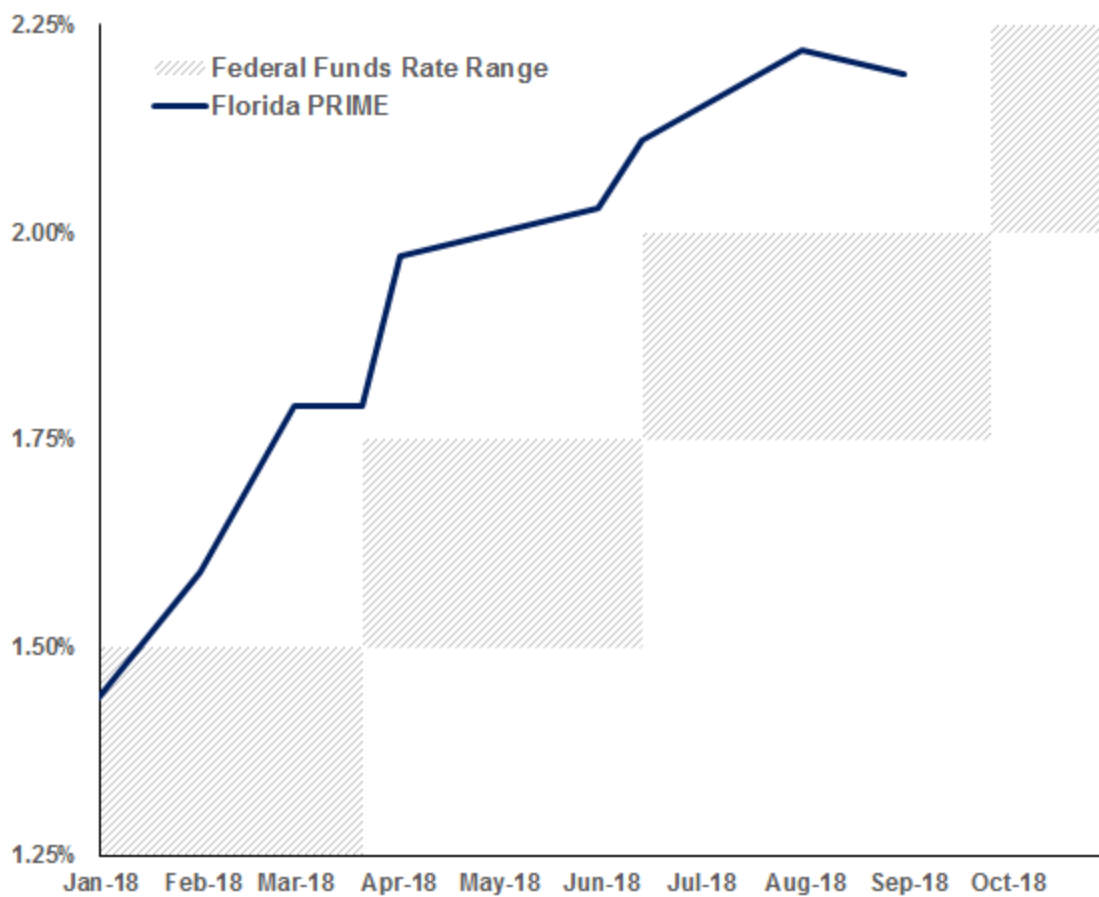




FOMC Raises the Target Range of the Fed Funds Rate to 2.00% - 2.25%

For the eighth time since December 2015, and the third time this year, the target range of the Fed funds rate was increased by 0.25%. The announcement could spark another rise in yield for Florida PRIME.

Florida PRIME Yield vs. Fed Funds Rate



Sources: Federated Investors, Bloomberg; Chart end date is 8/31/18

7-day net yield as of 8/31/18 is 2.19%

Past performance is no guarantee of future results.

As rates rise, Portfolio Manager Paige Wilhelm seeks to invest in securities with the highest

yields possible consistent with stability of principal and daily liquidity. As shown above, the yield of the portfolio has risen in response to recent Fed hikes, enhancing participants' working capital.

For more information on how you can seek to take advantage of a rising-rate environment and invest in Florida PRIME, [visit our website](#), or call (850) 488-7311.



An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.

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