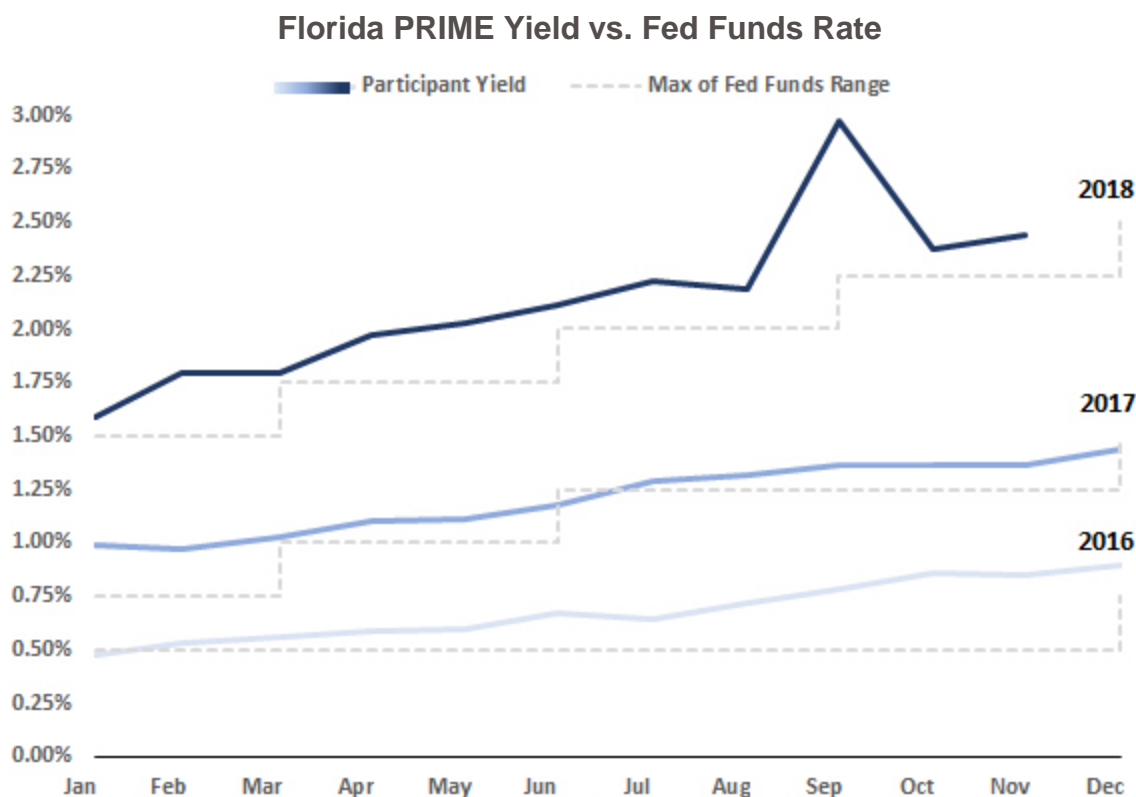




## FOMC Raises the Target Range of the Fed Funds Rate to 2.25% - 2.50%

The Federal Reserve announced another increase in its benchmark Fed funds rate earlier today. Strength in the U.S. economy prompted the additional 0.25% increase, making Florida PRIME an increasingly attractive option. With unemployment at 3.7% and six consecutive quarters of GDP growth above 2%, we could be in for additional hikes in 2019.



Sources: Federated Investors, Bloomberg; Chart end date is 11/30/18

7-day net yield as of 11/30/18 is 2.44%

Past performance is no guarantee of future results

As rates rise, Portfolio Manager Paige Wilhelm seeks to invest in securities with the highest yields possible consistent with stability of principal and daily liquidity. As shown above, the yield of the portfolio has risen in response to recent Fed hikes, enhancing participants' working capital.

For more information on how you can seek to take advantage of a rising-rate environment and

invest in Florida PRIME, [visit our website](#), or call (850) 488-7311.



*An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.*

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