



Rated AAAM • Managed by Federated Investors and the SBA

eNOTICE

An INVESTMENT SERVICE for FLORIDA PUBLIC FUNDS

April 12, 2011

“ACH” WITHDRAWAL FUNCTIONALITY GOES LIVE

Participants are now able to make Automated Clearing House (ACH) withdrawals from Florida PRIME. The Automated Clearing House is an electronic network for processing large volumes of financial transactions and offers significant cost savings for Florida PRIME and its participants. Utilization of ACH instead of a bank wire can significantly reduce the cost to transfer funds. Individual ACH transaction charges vary by bank, so PRIME participants should contact their own financial institution to determine actual fees and related savings.

Because ACH transactions are batched, withdrawals are delivered to the participant's bank account the next business day. For example, a participant enters an ACH withdrawal in the PRIME system on April 13, 2011 by 1:00 p.m. The funds are then delivered to the participant's bank account on April 14, 2011. The date the transaction is posted and the ACH transfer date occur on the same day, so there is no loss of interest earnings for participants.

To take advantage of this new option, a revised Participant Account Maintenance Form must be completed with the ACH instructions. The form is available on the PRIME website, viewable after a participant logs in.

LEARN MORE ABOUT FLORIDA PRIME AT <https://www.sbafla.com/PRIME>

PLEASE CONTACT US IF YOU HAVE ANY QUESTIONS
(850) 488-7311

BETWEEN 7:30 a.m. and 4:30 p.m. ET, Monday through Friday.



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