



Rated AAAM • Managed by Federated Investors and the SBA

eNOTICE

An INVESTMENT SERVICE for FLORIDA PUBLIC FUNDS

December 16, 2013

CHANGE TO POOL'S BANKING FEE ALLOCATION

Effective November 1, 2013, the SBA has negotiated a renewed custodian banking contract with the Bank of New York (BNY) Mellon. Due to these recent negotiations, the investment pool's custodian banking charges are changing and Florida PRIME's custodian banking fees will now reflect the SBA's unbundled custodian banking arrangement with BNY Mellon. Under the new structure, all custodian banking fees are allocated to each SBA investment mandate based on both market value (size) and level of service. This approach accurately passes-through all charges to pool participants. For example, the pool's custody fee for November 2013 was \$6,589.42 (or 0.13 basis points), compared to October 2013 charges of \$116.67 (or less than 0.01 basis points). As in the past, charges for custodian banking services may fluctuate month-to-month.

Details of Florida PRIME's fees will continue to be reported in each Monthly Summary Report, available on the pool's website. If you have any questions about this change, please contact the pool's operations line at the number below.

LEARN MORE ABOUT FLORIDA PRIME AT

<https://www.sbafla.com/PRIME>

PLEASE CONTACT US IF YOU HAVE ANY QUESTIONS

(850) 488-7311

BETWEEN 7:30 a.m. and 4:30 p.m. ET, Monday through Friday.

