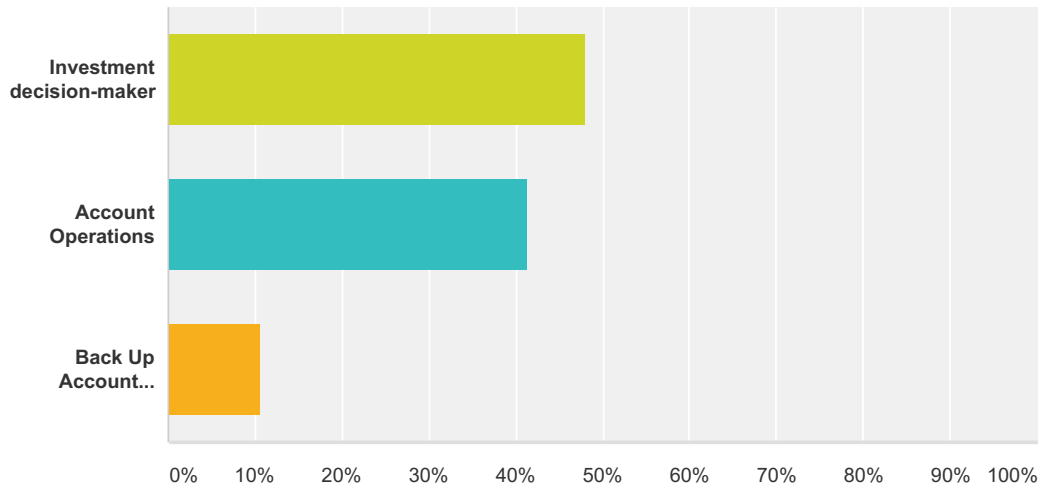


Q1 What is your role in managing your Florida PRIME account(s)?

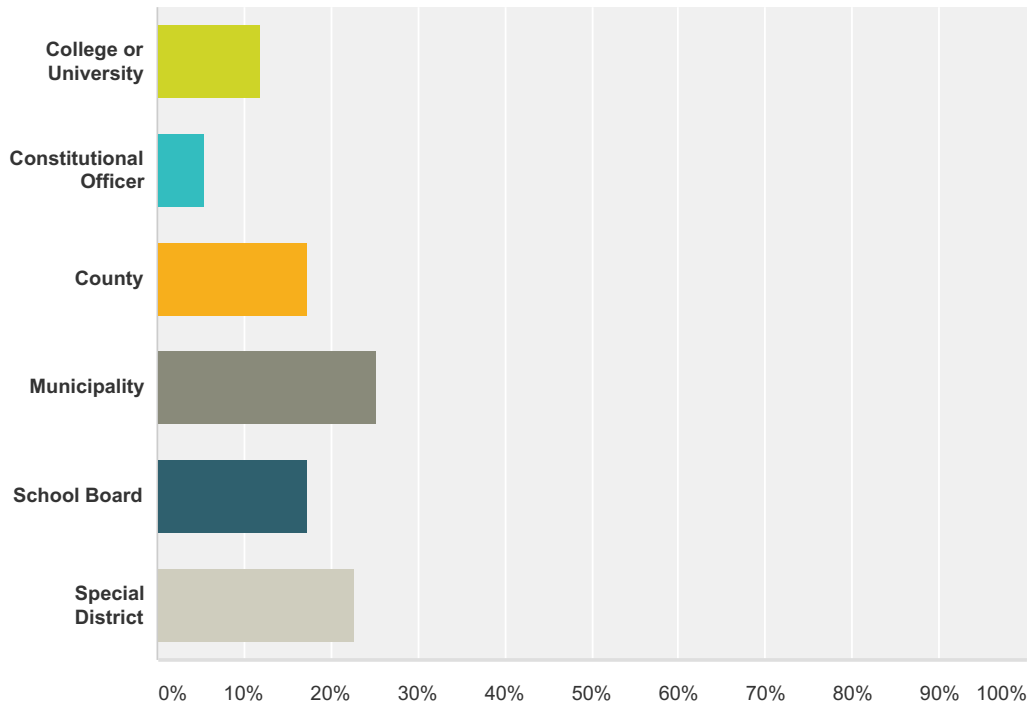
Answered: 75 Skipped: 5



Answer Choices	Responses
Investment decision-maker	48.00% 36
Account Operations	41.33% 31
Back Up Account Operations	10.67% 8
Total	75

Q2 How do you classify the type of your governmental unit?

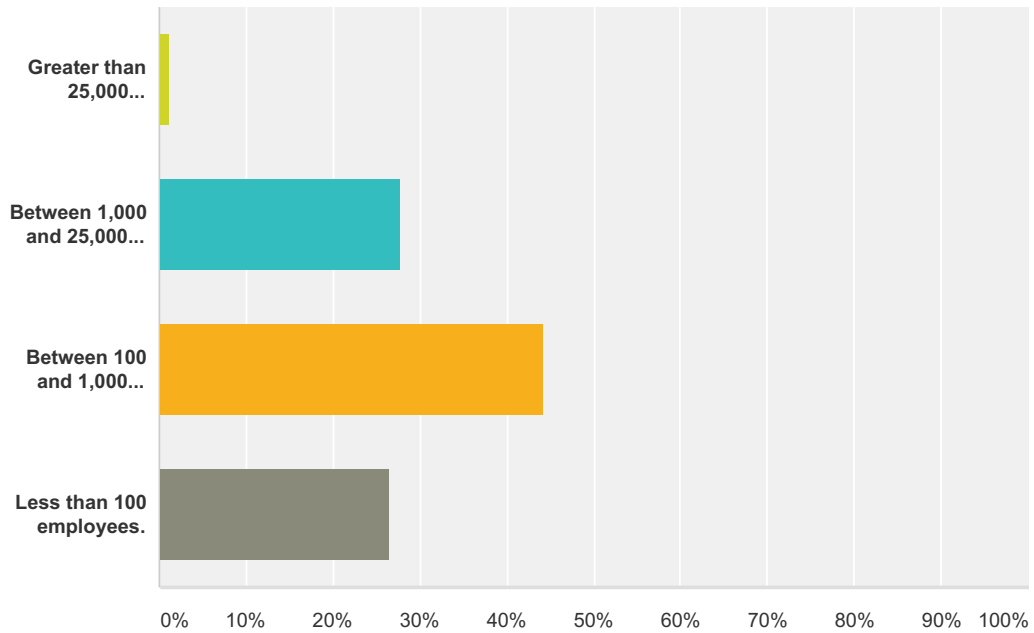
Answered: 75 Skipped: 5



Answer Choices	Responses
College or University	12.00% 9
Constitutional Officer	5.33% 4
County	17.33% 13
Municipality	25.33% 19
School Board	17.33% 13
Special District	22.67% 17
Total	75

Q3 Please indicate the size of your organization.

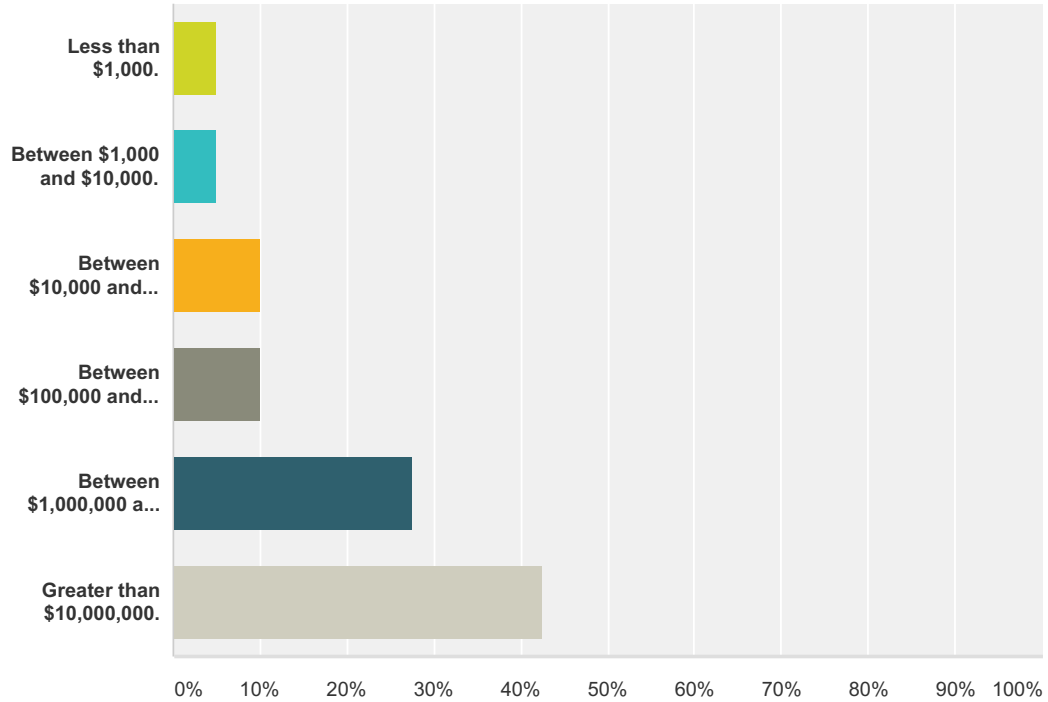
Answered: 79 Skipped: 1



Answer Choices	Responses	
Greater than 25,000 employees.	1.27%	1
Between 1,000 and 25,000 employees.	27.85%	22
Between 100 and 1,000 employees.	44.30%	35
Less than 100 employees.	26.58%	21
Total		79

Q4 What is your approximate account balance in Florida PRIME? If you maintain more than one account, please include the aggregate dollar value across all of your pool accounts.

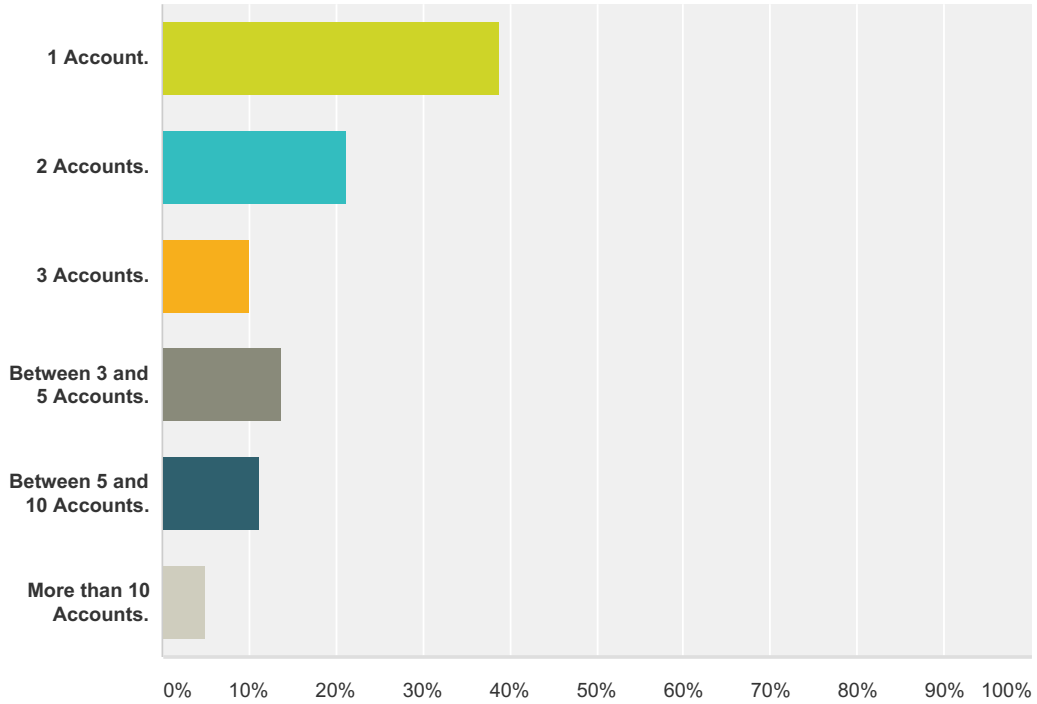
Answered: 80 Skipped: 0



Answer Choices	Responses
Less than \$1,000.	5.00% 4
Between \$1,000 and \$10,000.	5.00% 4
Between \$10,000 and \$100,000.	10.00% 8
Between \$100,000 and \$1,000,000.	10.00% 8
Between \$1,000,000 and \$10,000,000.	27.50% 22
Greater than \$10,000,000.	42.50% 34
Total	80

Q5 Florida PRIME participants are allowed to maintain numerous accounts. How many accounts does your organization currently maintain within Florida PRIME?

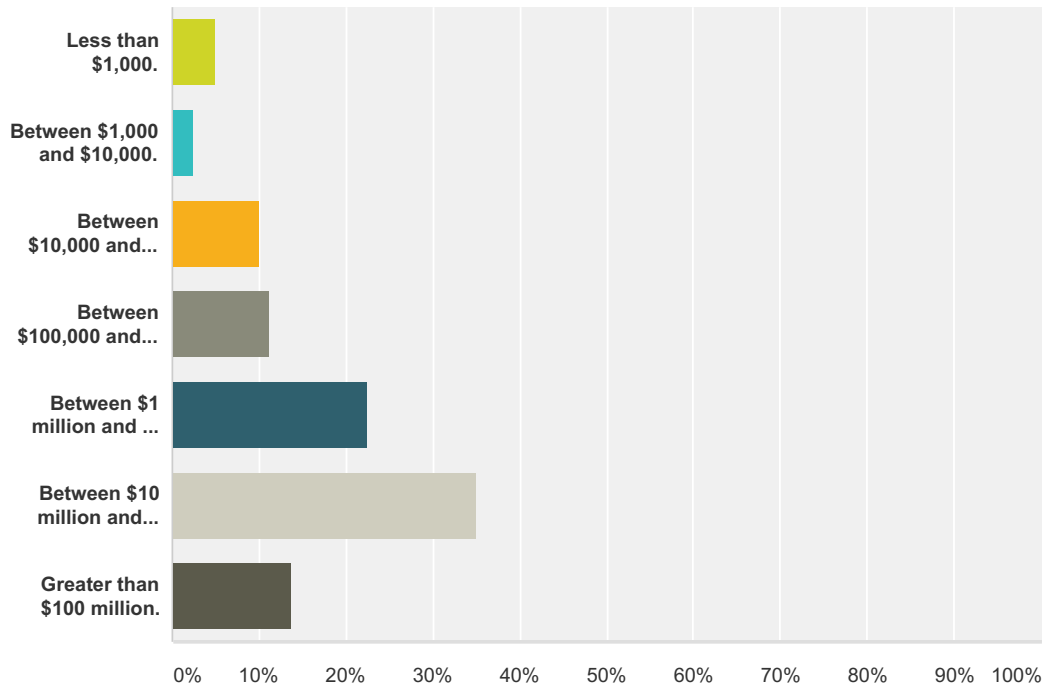
Answered: 80 Skipped: 0



Answer Choices	Responses	Count
1 Account.	38.75%	31
2 Accounts.	21.25%	17
3 Accounts.	10.00%	8
Between 3 and 5 Accounts.	13.75%	11
Between 5 and 10 Accounts.	11.25%	9
More than 10 Accounts.	5.00%	4
Total		80

Q6 What is the level of your total cash assets available for short-term investment?

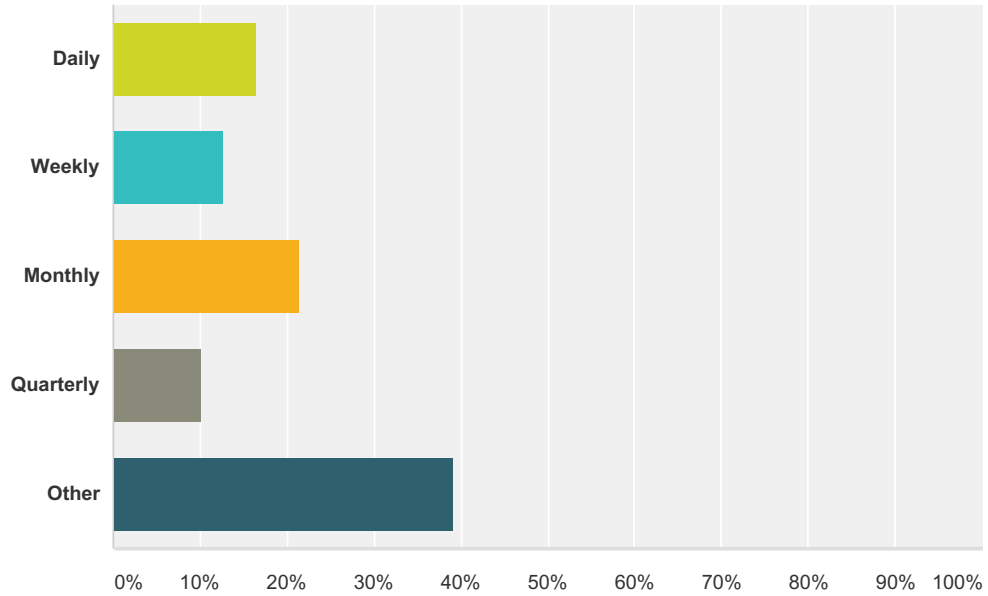
Answered: 80 Skipped: 0



Answer Choices	Responses
Less than \$1,000.	5.00% 4
Between \$1,000 and \$10,000.	2.50% 2
Between \$10,000 and \$100,000.	10.00% 8
Between \$100,000 and \$1,000,000.	11.25% 9
Between \$1 million and \$10 million.	22.50% 18
Between \$10 million and \$100 million.	35.00% 28
Greater than \$100 million.	13.75% 11
Total	80

Q7 How often does your organization initiate financial transactions in your Florida PRIME account(s)?

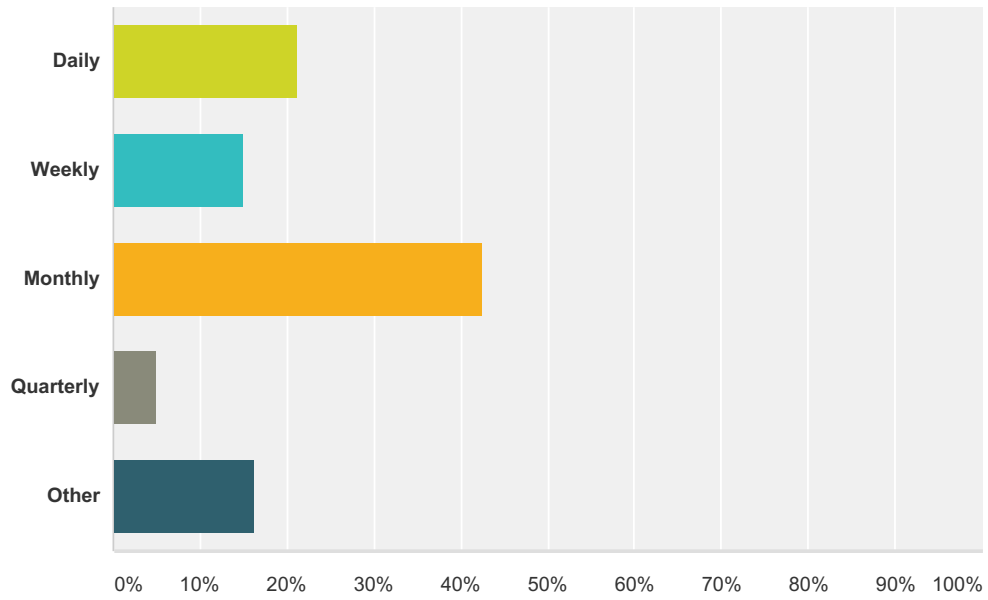
Answered: 79 Skipped: 1



Answer Choices	Responses
Daily	16.46% 13
Weekly	12.66% 10
Monthly	21.52% 17
Quarterly	10.13% 8
Other	39.24% 31
Total	79

Q8 How often do you utilize the Florida PRIME Website?

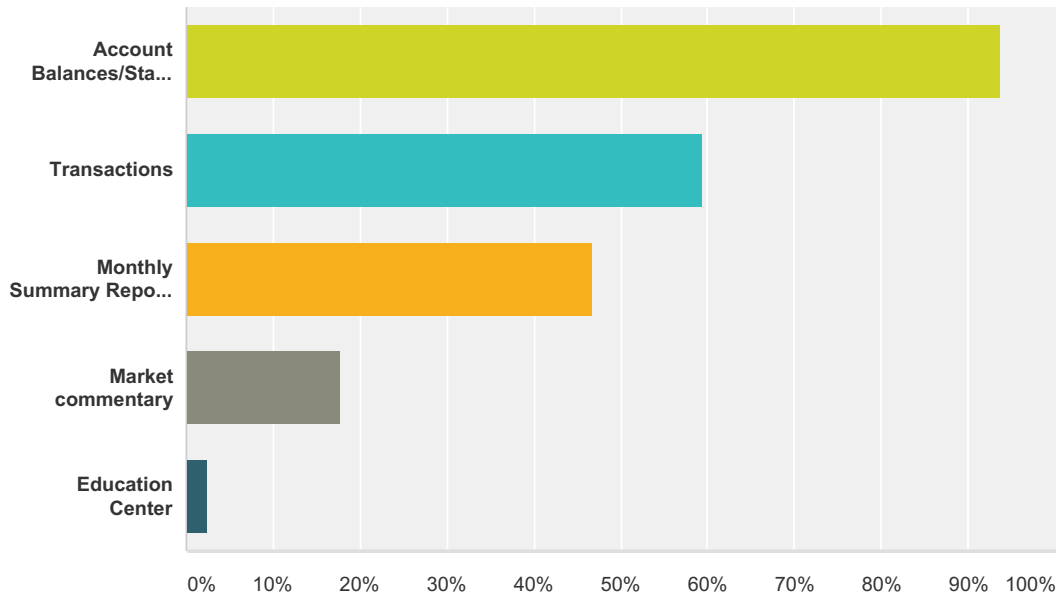
Answered: 80 Skipped: 0



Answer Choices	Responses
Daily	21.25% 17
Weekly	15.00% 12
Monthly	42.50% 34
Quarterly	5.00% 4
Other	16.25% 13
Total	80

Q9 Please mark all items that you routinely access on the Florida PRIME website:

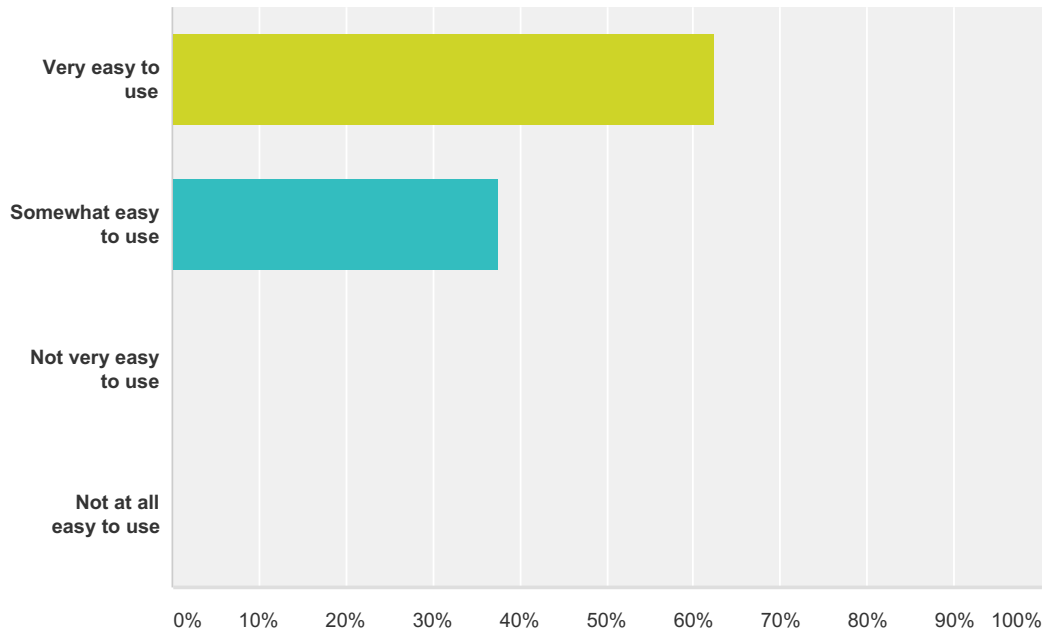
Answered: 79 Skipped: 1



Answer Choices	Responses
Account Balances/Statements	93.67% 74
Transactions	59.49% 47
Monthly Summary Report (MSR)	46.84% 37
Market commentary	17.72% 14
Education Center	2.53% 2
Total Respondents: 79	

Q10 When using the Florida PRIME website, would you describe the functionality as:

Answered: 80 Skipped: 0



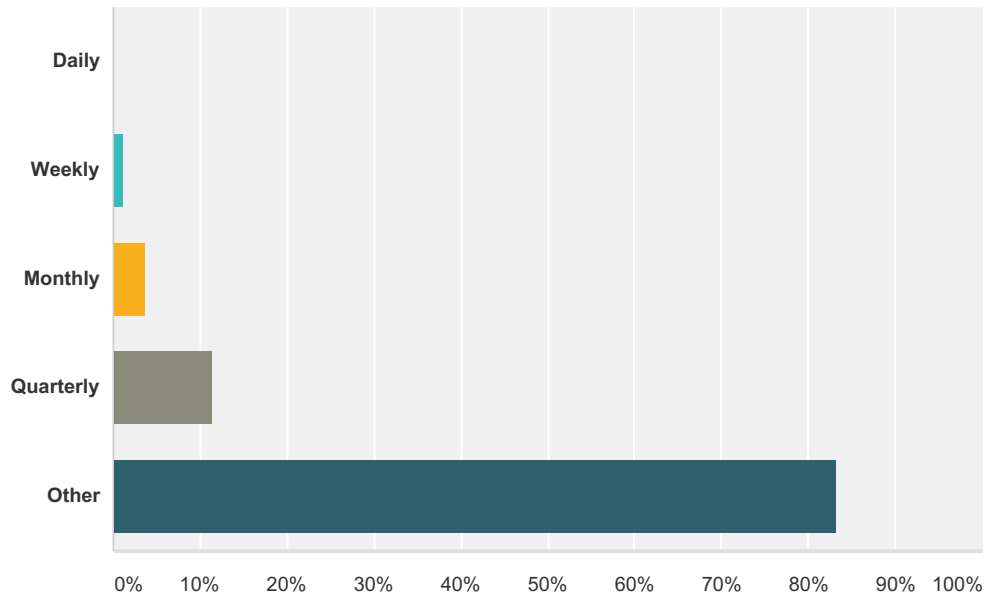
Answer Choices	Responses	
Very easy to use	62.50%	50
Somewhat easy to use	37.50%	30
Not very easy to use	0.00%	0
Not at all easy to use	0.00%	0
Total		80

Q11 What other items, topics or changes would improve the usefulness of the Florida PRIME website?

Answered: 17 Skipped: 63

Q12 How often do you call or email your SBA Florida PRIME service representative?

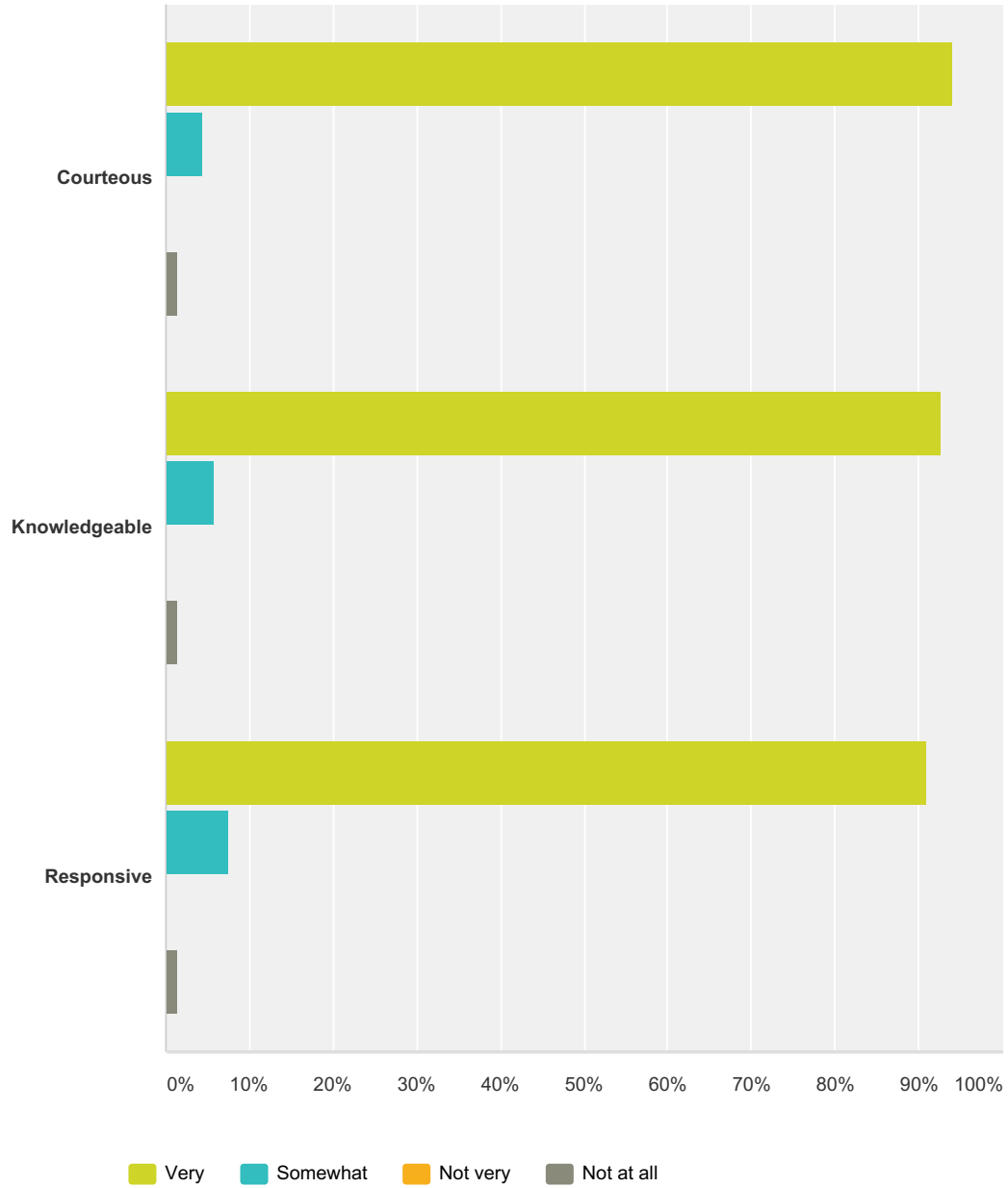
Answered: 78 Skipped: 2



Answer Choices	Responses
Daily	0.00% 0
Weekly	1.28% 1
Monthly	3.85% 3
Quarterly	11.54% 9
Other	83.33% 65
Total	78

Q13 Please rate your SBA Florida PRIME representative in each of the following areas.

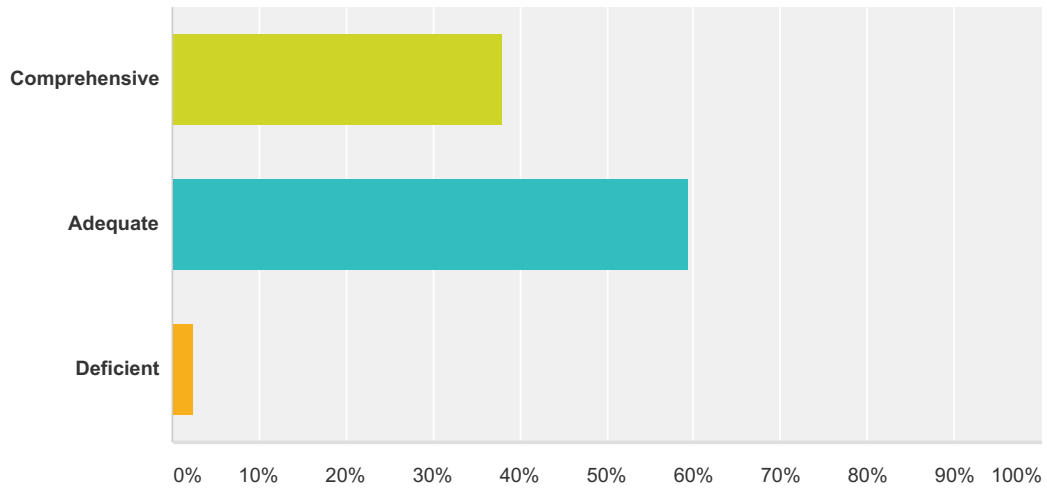
Answered: 68 Skipped: 12



	Very	Somewhat	Not very	Not at all	Total
Courteous	94.12% 64	4.41% 3	0.00% 0	1.47% 1	68
Knowledgeable	92.65% 63	5.88% 4	0.00% 0	1.47% 1	68
Responsive	91.04% 61	7.46% 5	0.00% 0	1.49% 1	67

Q14 How would you characterize your monthly Florida PRIME account statement?

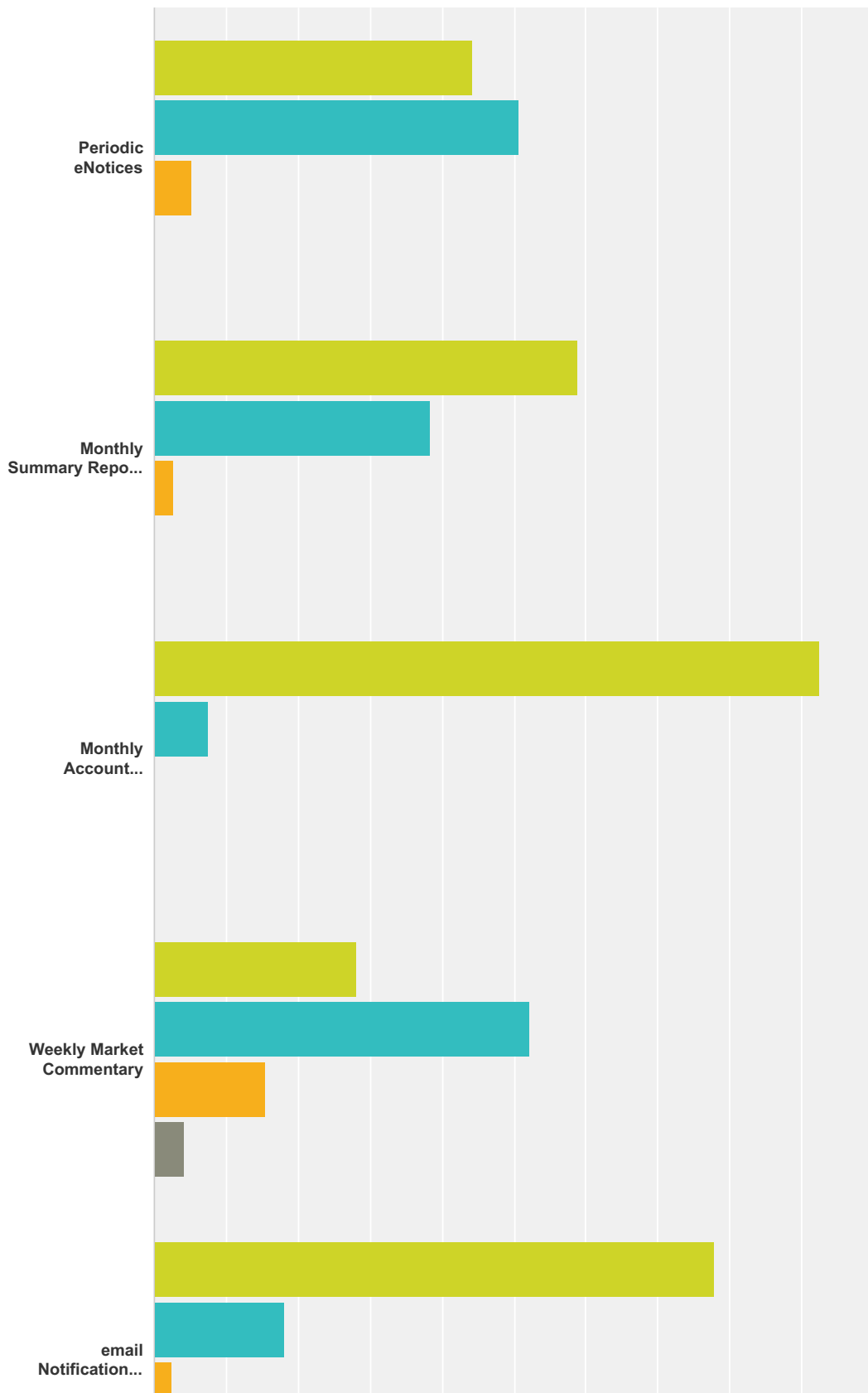
Answered: 79 Skipped: 1



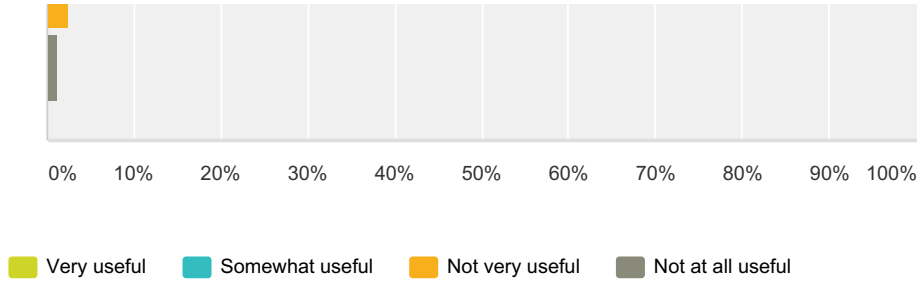
Answer Choices	Responses
Comprehensive	37.97% 30
Adequate	59.49% 47
Deficient	2.53% 2
Total	79

Q15 How useful do you find the following types of participant communications?

Answered: 79 Skipped: 1



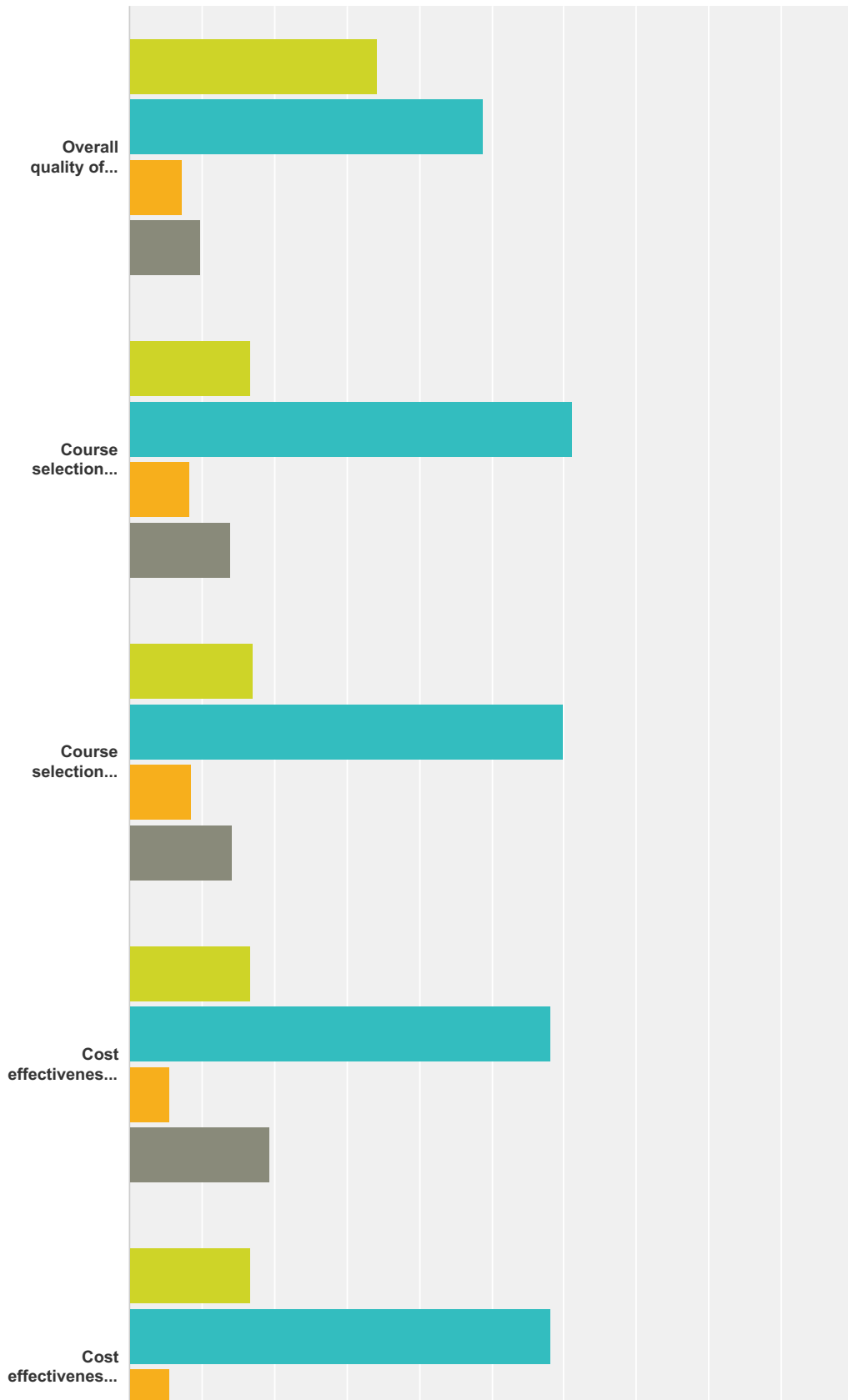
2015 Florida PRIME Participant Satisfaction Survey



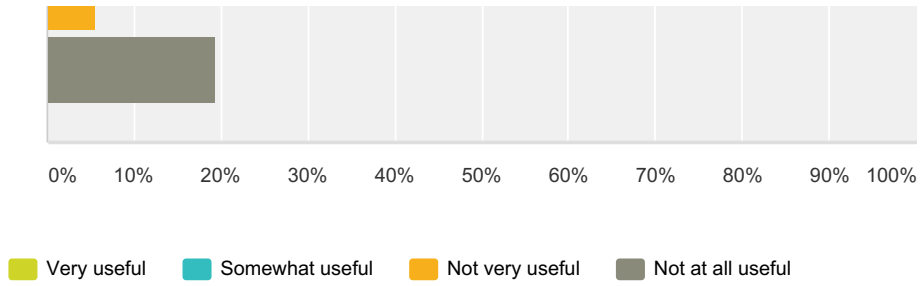
	Very useful	Somewhat useful	Not very useful	Not at all useful	Total
Periodic eNotices	44.16% 34	50.65% 39	5.19% 4	0.00% 0	77
Monthly Summary Report (MSR)	58.90% 43	38.36% 28	2.74% 2	0.00% 0	73
Monthly Account Statement	92.41% 73	7.59% 6	0.00% 0	0.00% 0	79
Weekly Market Commentary	28.17% 20	52.11% 37	15.49% 11	4.23% 3	71
email Notification of Withdrawals & Changes to Bank Instructions	77.92% 60	18.18% 14	2.60% 2	1.30% 1	77

Q16 Please rate the added value from using the Florida PRIME Education Center:

Answered: 42 Skipped: 38



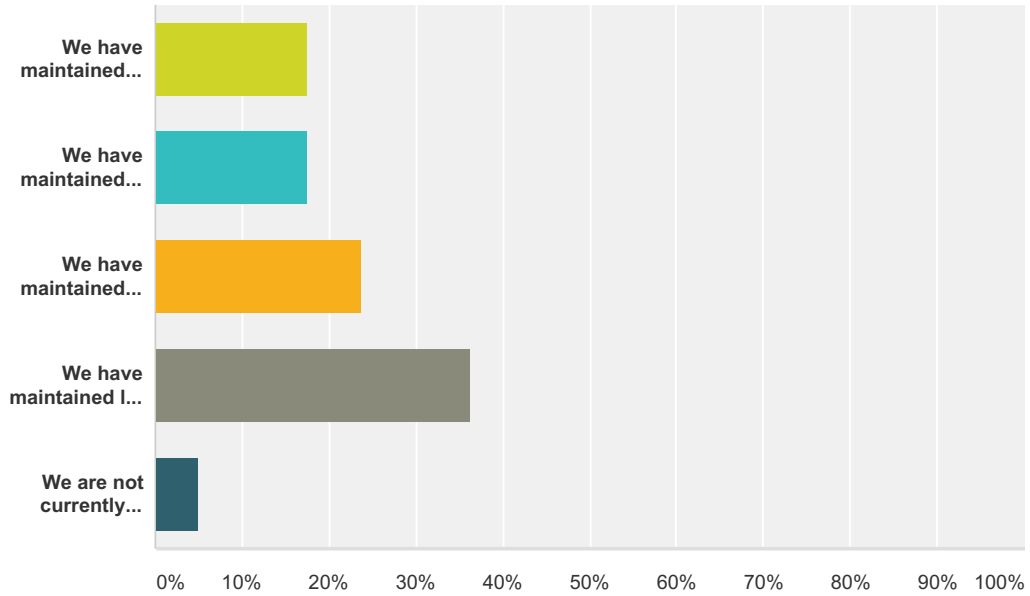
2015 Florida PRIME Participant Satisfaction Survey



	Very useful	Somewhat useful	Not very useful	Not at all useful	Total
Overall quality of service	34.15% 14	48.78% 20	7.32% 3	9.76% 4	41
Course selection offered by Intuition	16.67% 6	61.11% 22	8.33% 3	13.89% 5	36
Course selection offered by BiskCPEasy	17.14% 6	60.00% 21	8.57% 3	14.29% 5	35
Cost effectiveness of Intuition training	16.67% 6	58.33% 21	5.56% 2	19.44% 7	36
Cost effectiveness of BISKCPEasy training	16.67% 6	58.33% 21	5.56% 2	19.44% 7	36

Q17 Please check the box which best describes your organization's use of Florida PRIME.

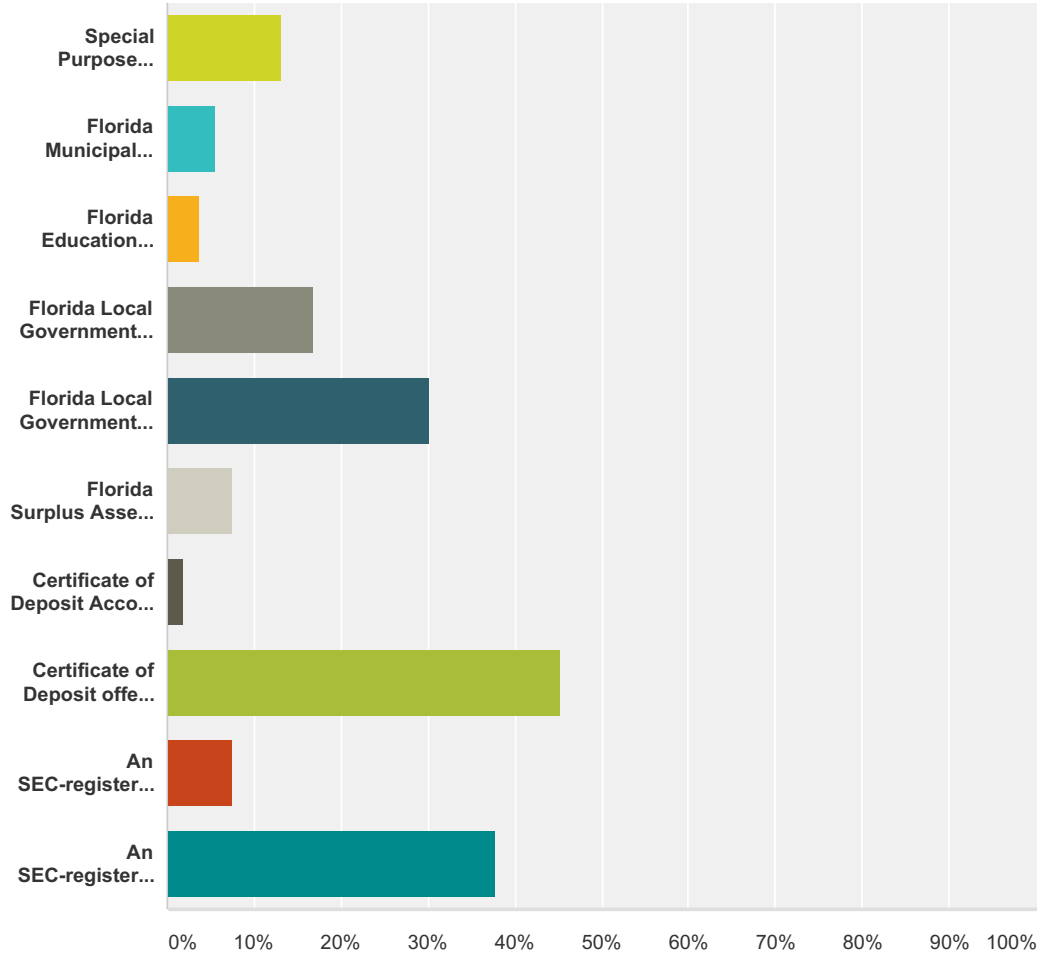
Answered: 80 Skipped: 0



Answer Choices	Responses	
We have maintained greater than 75% of our surplus funds in Florida PRIME during the last year.	17.50%	14
We have maintained between 50% and 75% of our surplus funds in Florida PRIME during the last year.	17.50%	14
We have maintained between 25% and 50% of our surplus funds in Florida PRIME during the last year.	23.75%	19
We have maintained less than 25% of our surplus funds in Florida PRIME during the last year.	36.25%	29
We are not currently invested in Florida PRIME.	5.00%	4
Total		80

Q18 Please select any other investment vehicles your organization used over the past 12 months (check any that apply)

Answered: 53 Skipped: 27



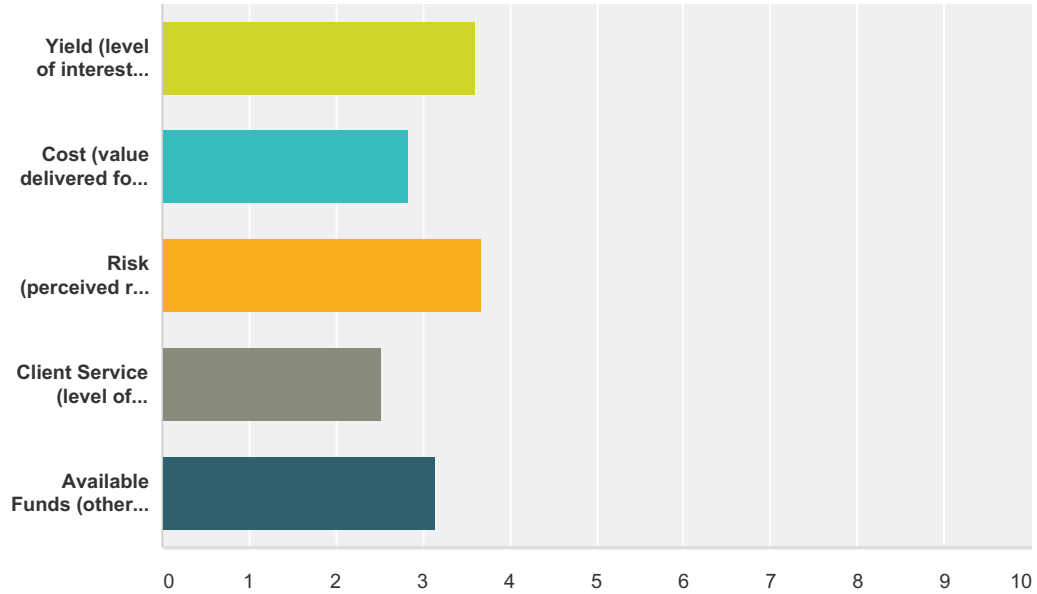
Answer Choices	Responses
Special Purpose Investment Accounts ("SPIA") offered by the State of Florida, Division of Treasury.	13.21% 7
Florida Municipal Investment Trust ("FMiVT - 0-2 Year High Quality Bond Fund") offered by the Florida League of Cities.	5.66% 3
Florida Education Investment Trust Fund ("FEITF") offered by the Florida School Boards Association and the Florida Association of District Superintendents.	3.77% 2
Florida Local Government Investment Trust ("Day to Day Fund") offered the Florida Association of Court Clerks & Comptrollers (FACC).	16.98% 9
Florida Local Government Investment Trust ("Investment Trust") offered the Florida Association of Court Clerks & Comptrollers (FACC).	30.19% 16
Florida Surplus Asset Fund Trust ("FLSAFE") offered by Florida Management and Administrative Services.	7.55% 4
Certificate of Deposit Account Registry Service ("CDARS") offered by Promontory Interfinancial Network.	1.89% 1
Certificate of Deposit offered by a Bank (any term or maturity)	45.28% 24

2015 Florida PRIME Participant Satisfaction Survey

An SEC-registered money market fund offered by Federated Investors.	7.55%	4
An SEC-registered money market fund offered by any other financial services provider.	37.74%	20
Total Respondents: 53		

Q19 How have competing investment services added value to your organization's investment goals? (rank each feature from 1 to 5, with 1 being the most appealing characteristic)

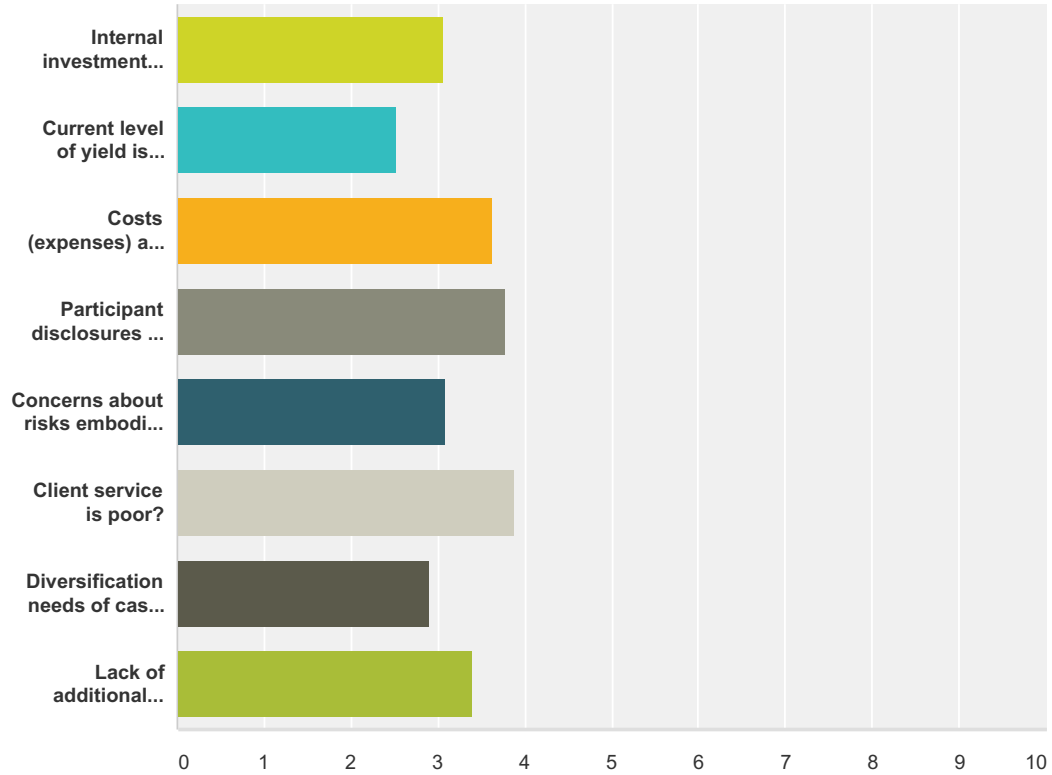
Answered: 60 Skipped: 20



	1	2	3	4	5	Total	Score
Yield (level of interest income, return potential)?	41.30% 19	15.22% 7	19.57% 9	10.87% 5	13.04% 6	46	3.61
Cost (value delivered for given service)?	6.82% 3	27.27% 12	22.73% 10	29.55% 13	13.64% 6	44	2.84
Risk (perceived risk levels adjusted for level of return)?	25.53% 12	36.17% 17	25.53% 12	6.38% 3	6.38% 3	47	3.68
Client Service (level of services provided, unique services)?	14.29% 7	14.29% 7	16.33% 8	20.41% 10	34.69% 17	49	2.53
Available Funds (other complementary investment vehicles to choose from)?	29.09% 16	14.55% 8	16.36% 9	21.82% 12	18.18% 10	55	3.15

Q20 When working with your investable funds, what prevents you from using Florida PRIME as a primary source of cash management services?

Answered: 69 Skipped: 11



	Major Reason	Moderate Reason	Minor Reason	Not a Reason At All	Total	Weighted Average
Internal investment policies prevent higher allocation?	13.43% 9	19.40% 13	14.93% 10	52.24% 35	67	3.06
Current level of yield is unattractive?	27.27% 18	27.27% 18	10.61% 7	34.85% 23	66	2.53
Costs (expenses) are too high?	0.00% 0	8.96% 6	19.40% 13	71.64% 48	67	3.63
Participant disclosures are not adequate?	0.00% 0	6.15% 4	10.77% 7	83.08% 54	65	3.77
Concerns about risks embodied by portfolio holdings?	6.15% 4	20.00% 13	32.31% 21	41.54% 27	65	3.09
Client service is poor?	0.00% 0	3.03% 2	6.06% 4	90.91% 60	66	3.88
Diversification needs of cash portfolio?	17.39% 12	21.74% 15	14.49% 10	46.38% 32	69	2.90
Lack of additional investment products offered by SBA?	3.03% 2	10.61% 7	28.79% 19	57.58% 38	66	3.41

Q21 If the SBA were to develop additional investment pools with either lower or higher levels of risk and return, what level of interest would you have for investing in such funds? Additional investment funds would complement Florida PRIME.

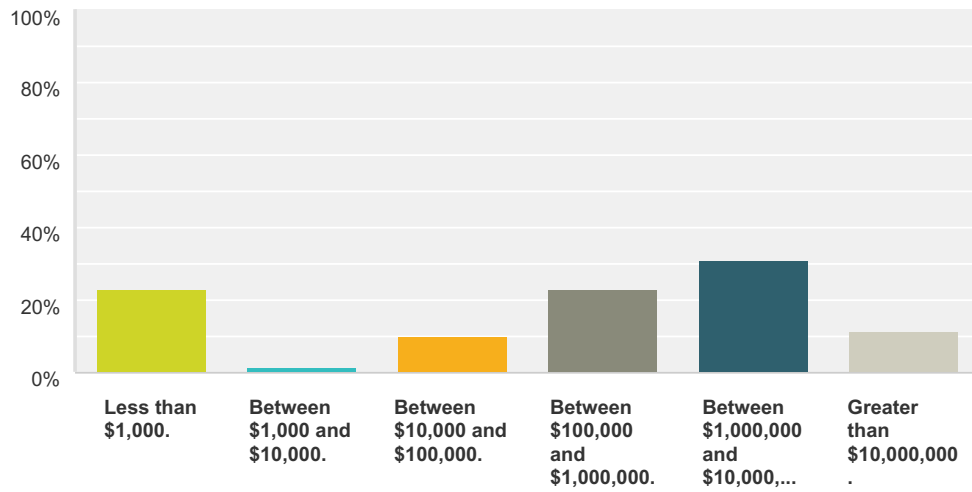
Answered: 73 Skipped: 7



	High	Medium	Low	No Interest	Total
Lower Risk / Lower Return Fund Option.	5.88% 4	25.00% 17	22.06% 15	47.06% 32	68
Higher Risk / Higher Return Fund Option.	13.70% 10	34.25% 25	21.92% 16	30.14% 22	73

Q22 If additional funds were offered, how much would you likely invest?

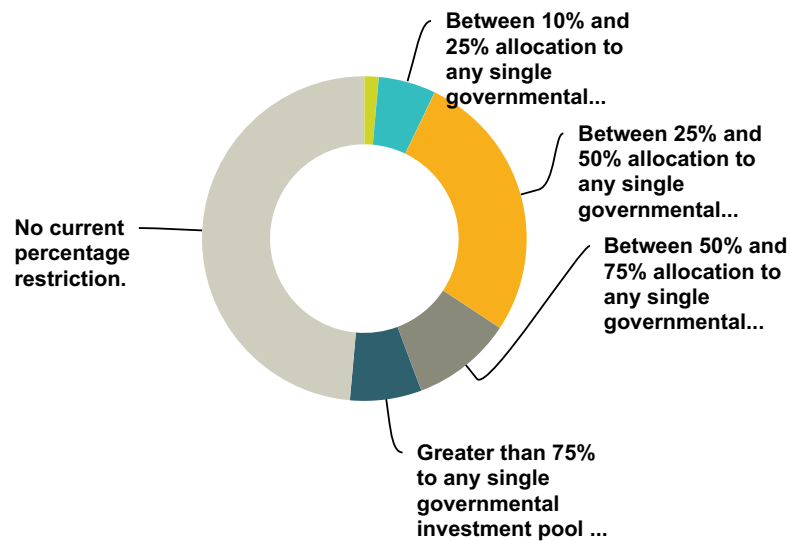
Answered: 61 Skipped: 19



Answer Choices	Responses	
Less than \$1,000.	22.95%	14
Between \$1,000 and \$10,000.	1.64%	1
Between \$10,000 and \$100,000.	9.84%	6
Between \$100,000 and \$1,000,000.	22.95%	14
Between \$1,000,000 and \$10,000,000.	31.15%	19
Greater than \$10,000,000.	11.48%	7
Total Respondents: 61		

Q23 Many organizations maintain investment policies governing the asset allocation of their cash management programs. If your organization has a relevant investment policy covering your cash management program, please select the maximum amount your organization can allocate to Florida PRIME to comply with your investment policies?

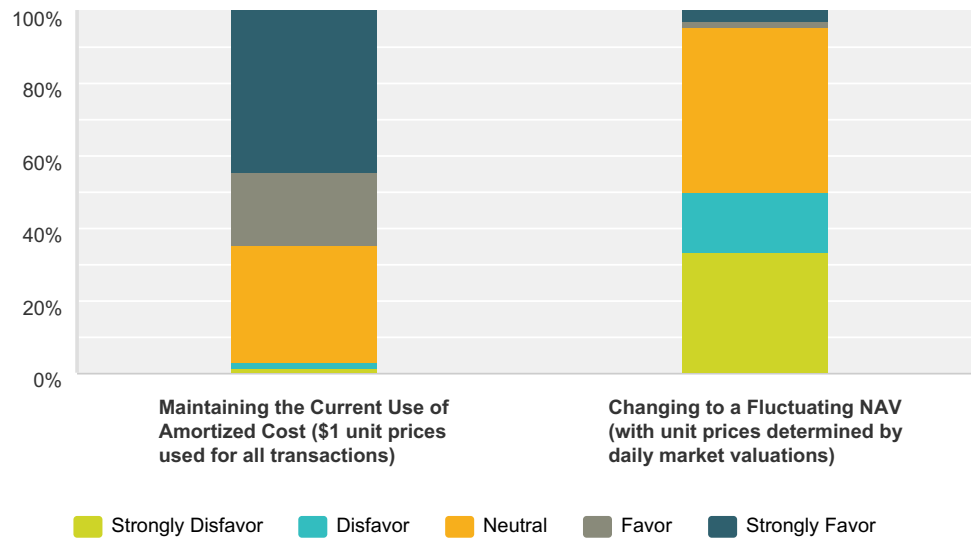
Answered: 70 Skipped: 10



Answer Choices	Responses	
Less than 10% allocation to any single governmental investment pool (or money market fund).	1.43%	1
Between 10% and 25% allocation to any single governmental investment pool (or money market fund).	5.71%	4
Between 25% and 50% allocation to any single governmental investment pool (or money market fund).	27.14%	19
Between 50% and 75% allocation to any single governmental investment pool (or money market fund).	10.00%	7
Greater than 75% to any single governmental investment pool (or money market fund).	7.14%	5
No current percentage restriction.	48.57%	34
Total		70

Q24 In response to recent SEC regulatory changes affecting prime, institutional money market funds, some governmental investment pools (GIPs) are considering changing how participant transactions are conducted. Some GIPs may change from an amortized cost basis for participant transactions to a fluctuating (or variable) net-asset-value (NAV). In a fluctuating NAV structure, all participant transactions are made at market values on the date of the transaction. For example, one unit in Florida PRIME may be priced at \$1.07 on one day, and then \$1.08 the next, with unit prices adjusting daily to higher or lower market values of the underlying portfolio holdings. Currently, Florida PRIME has no plans to switch to a fluctuating NAV approach. This survey question is intended to gauge participant preferences among these two different approaches.

Answered: 70 Skipped: 10



	Strongly Disfavor	Disfavor	Neutral	Favor	Strongly Favor	Total
Maintaining the Current Use of Amortized Cost (\$1 unit prices used for all transactions)	1.43% 1	1.43% 1	32.86% 23	20.00% 14	44.29% 31	70
Changing to a Fluctuating NAV (with unit prices determined by daily market valuations)	33.33% 22	16.67% 11	45.45% 30	1.52% 1	3.03% 2	66