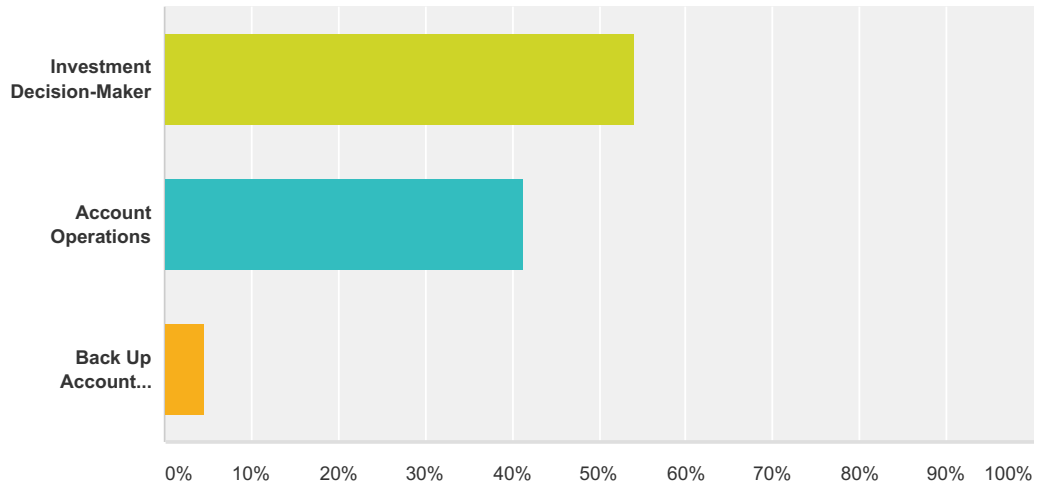


Q1 What is your role in managing your Florida PRIME account(s)?

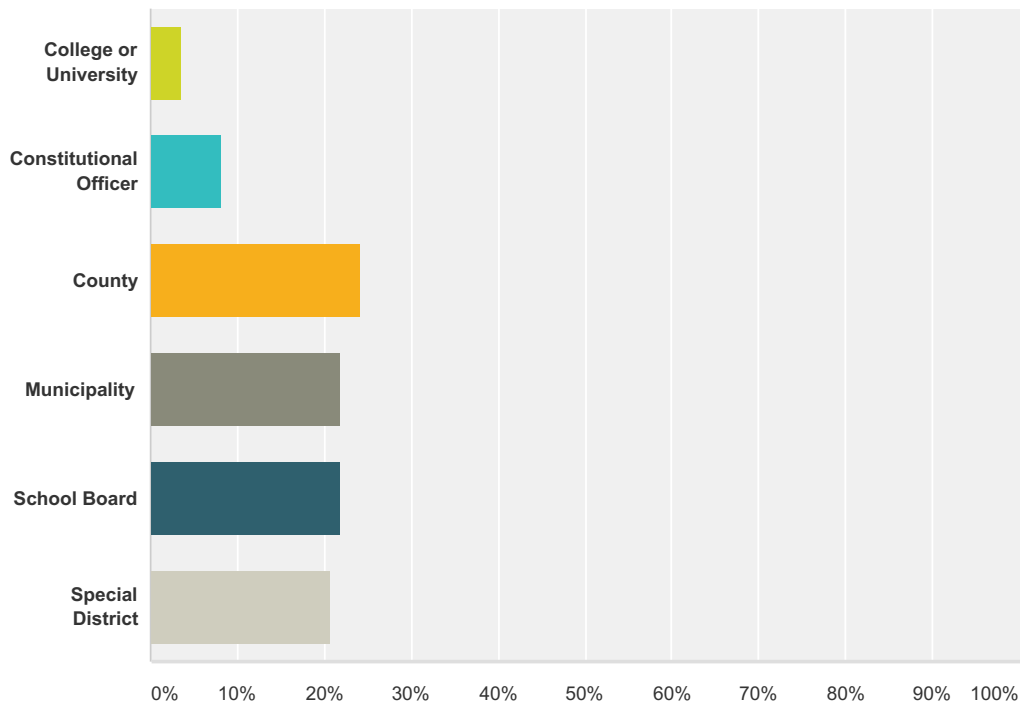
Answered: 87 Skipped: 3



Answer Choices	Responses
Investment Decision-Maker	54.02% 47
Account Operations	41.38% 36
Back Up Account Operations	4.60% 4
Total	87

Q2 How would you classify your governmental organization?

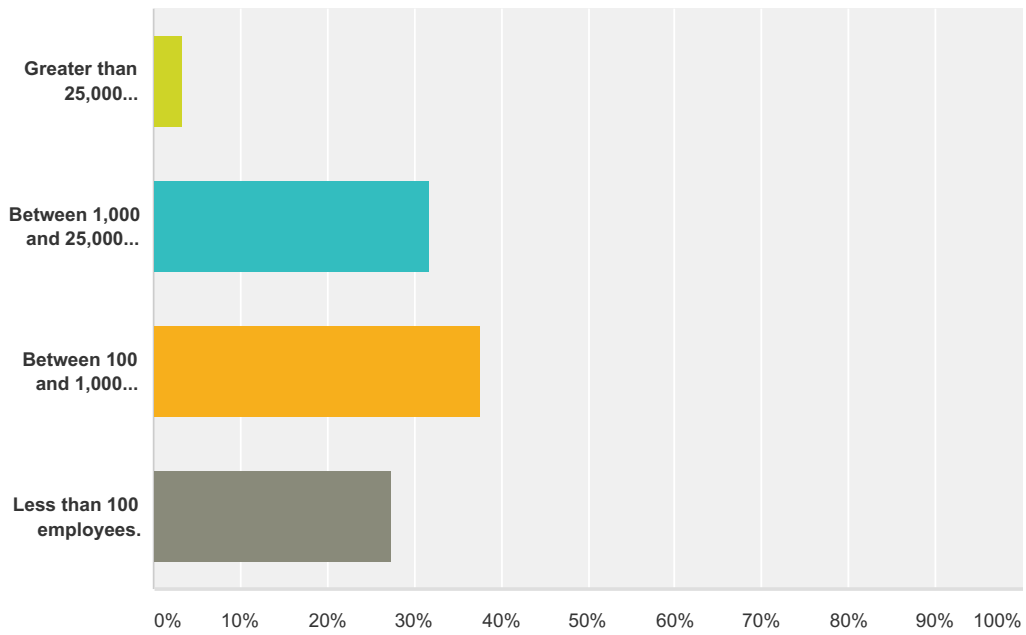
Answered: 87 Skipped: 3



Answer Choices	Responses
College or University	3.45% 3
Constitutional Officer	8.05% 7
County	24.14% 21
Municipality	21.84% 19
School Board	21.84% 19
Special District	20.69% 18
Total	87

Q3 Please indicate the size of your organization.

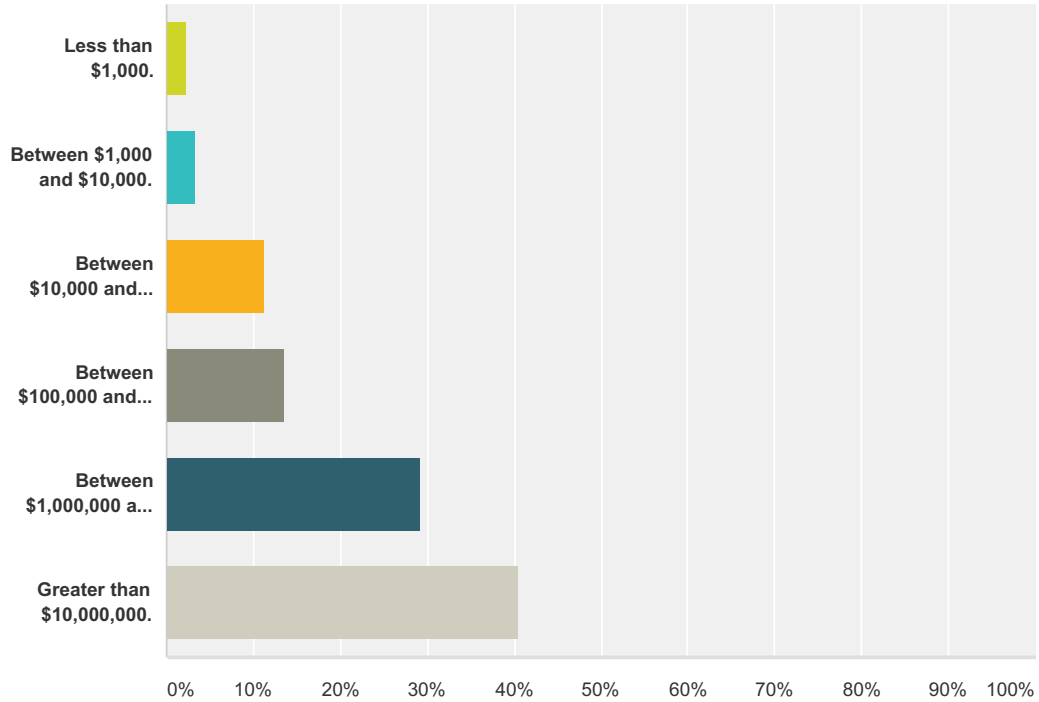
Answered: 88 Skipped: 2



Answer Choices	Responses
Greater than 25,000 employees.	3.41% 3
Between 1,000 and 25,000 employees.	31.82% 28
Between 100 and 1,000 employees.	37.50% 33
Less than 100 employees.	27.27% 24
Total	88

Q4 What is your approximate account balance in Florida PRIME? If you maintain more than one account, please include the aggregate dollar value across all of your pool accounts.

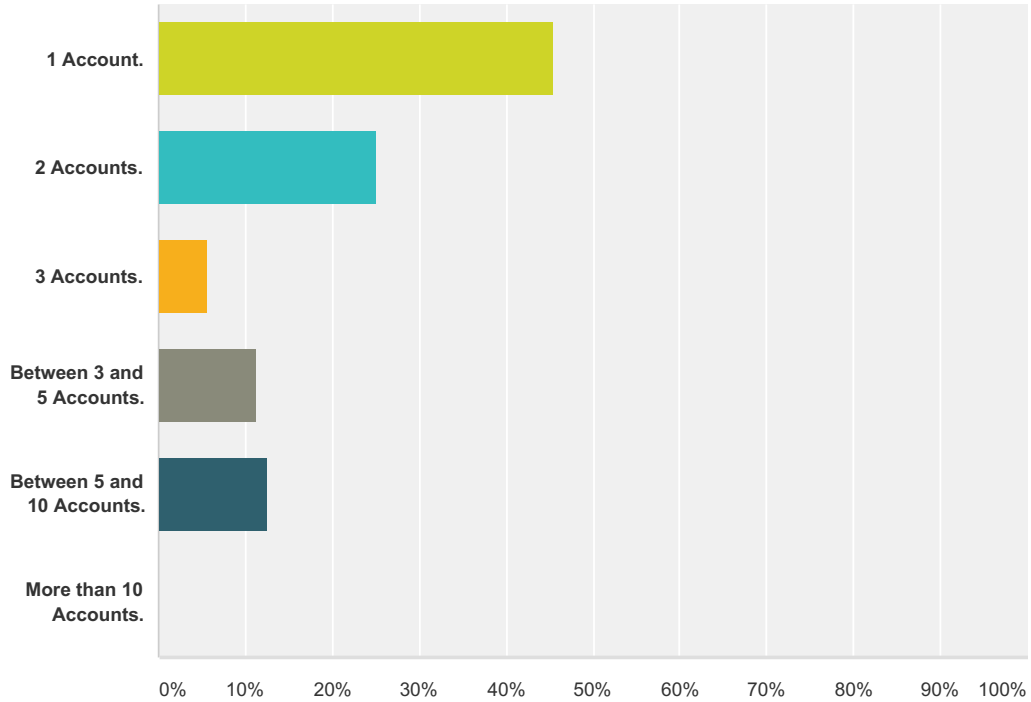
Answered: 89 Skipped: 1



Answer Choices	Responses
Less than \$1,000.	2.25% 2
Between \$1,000 and \$10,000.	3.37% 3
Between \$10,000 and \$100,000.	11.24% 10
Between \$100,000 and \$1,000,000.	13.48% 12
Between \$1,000,000 and \$10,000,000.	29.21% 26
Greater than \$10,000,000.	40.45% 36
Total	89

Q5 Florida PRIME participants are allowed to maintain numerous accounts. How many accounts does your organization currently maintain within Florida PRIME?

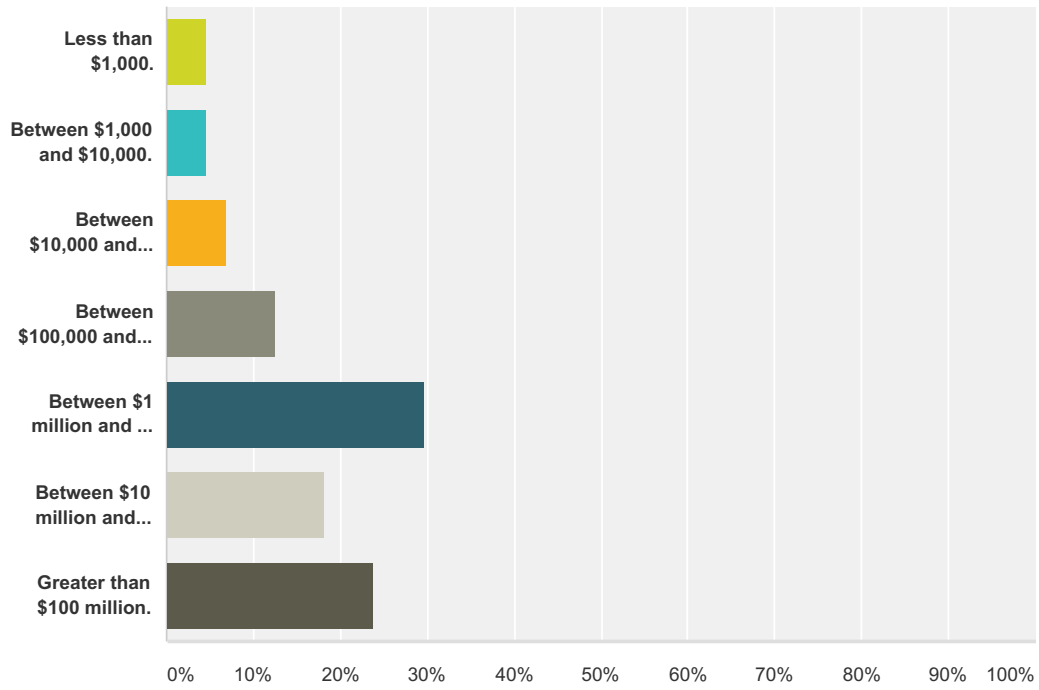
Answered: 88 Skipped: 2



Answer Choices	Responses
1 Account.	45.45% 40
2 Accounts.	25.00% 22
3 Accounts.	5.68% 5
Between 3 and 5 Accounts.	11.36% 10
Between 5 and 10 Accounts.	12.50% 11
More than 10 Accounts.	0.00% 0
Total	88

Q6 What is the level of your total cash assets available for short-term investment?

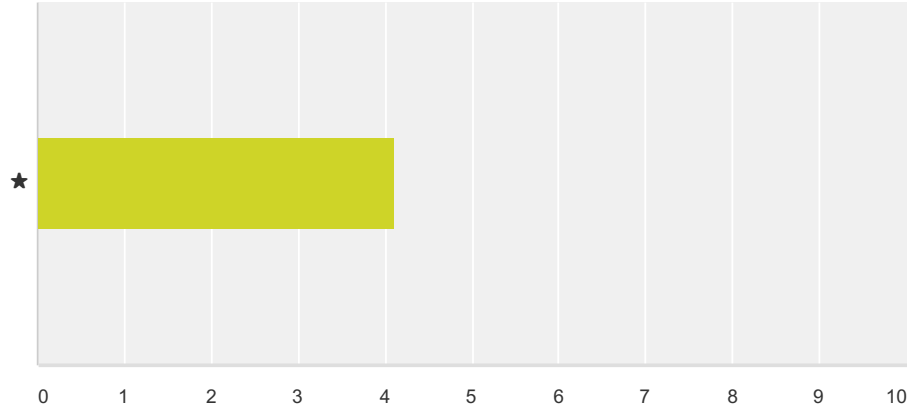
Answered: 88 Skipped: 2



Answer Choices	Responses	Count
Less than \$1,000.	4.55%	4
Between \$1,000 and \$10,000.	4.55%	4
Between \$10,000 and \$100,000.	6.82%	6
Between \$100,000 and \$1,000,000.	12.50%	11
Between \$1 million and \$10 million.	29.55%	26
Between \$10 million and \$100 million.	18.18%	16
Greater than \$100 million.	23.86%	21
Total		88

Q7 How likely would you be to recommend Florida PRIME to a colleague or other governmental investor?

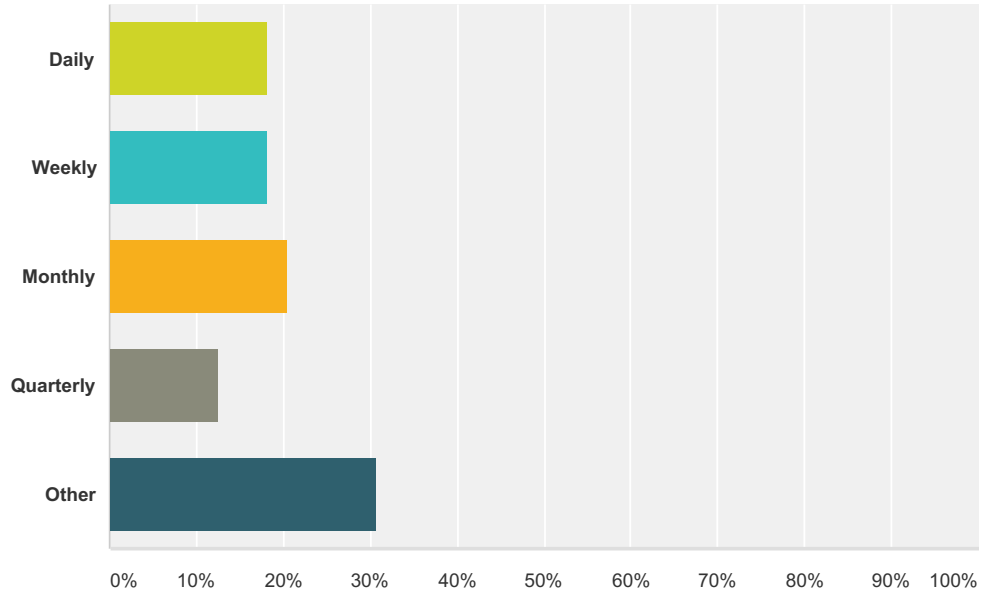
Answered: 88 Skipped: 2



	Not at all likely to recommend.	Not very likely to recommend.	Neutral recommendation.	Very likely to recommend.	Extremely likely to recommend.	Total	Weighted Average
★	1.14% 1	0.00% 0	22.73% 20	38.64% 34	37.50% 33	88	4.11

Q8 How often does your organization initiate financial transactions in your Florida PRIME account(s)?

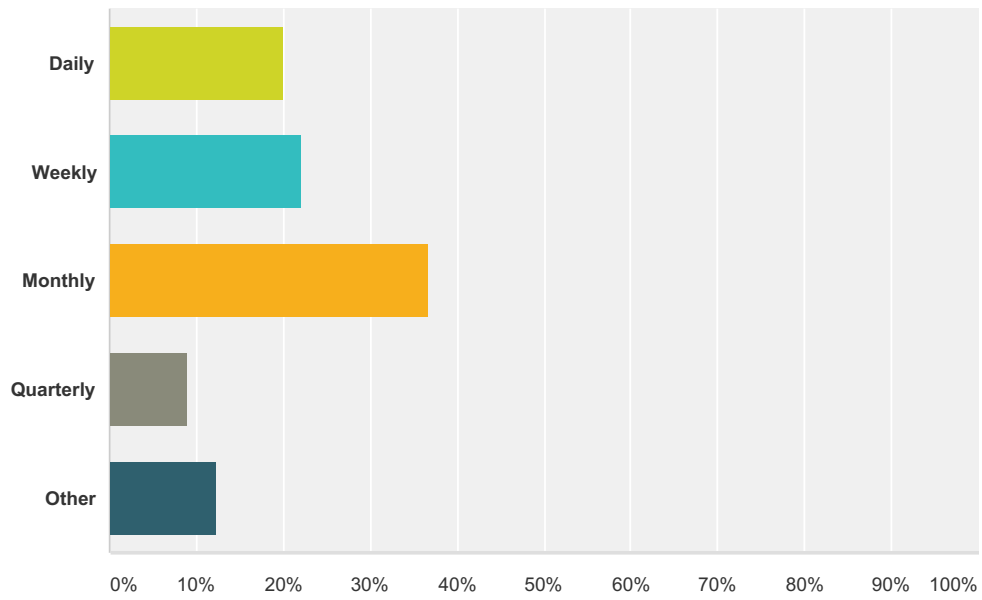
Answered: 88 Skipped: 2



Answer Choices	Responses	Count
Daily	18.18%	16
Weekly	18.18%	16
Monthly	20.45%	18
Quarterly	12.50%	11
Other	30.68%	27
Total		88

Q9 How often do you utilize the Florida PRIME Website?

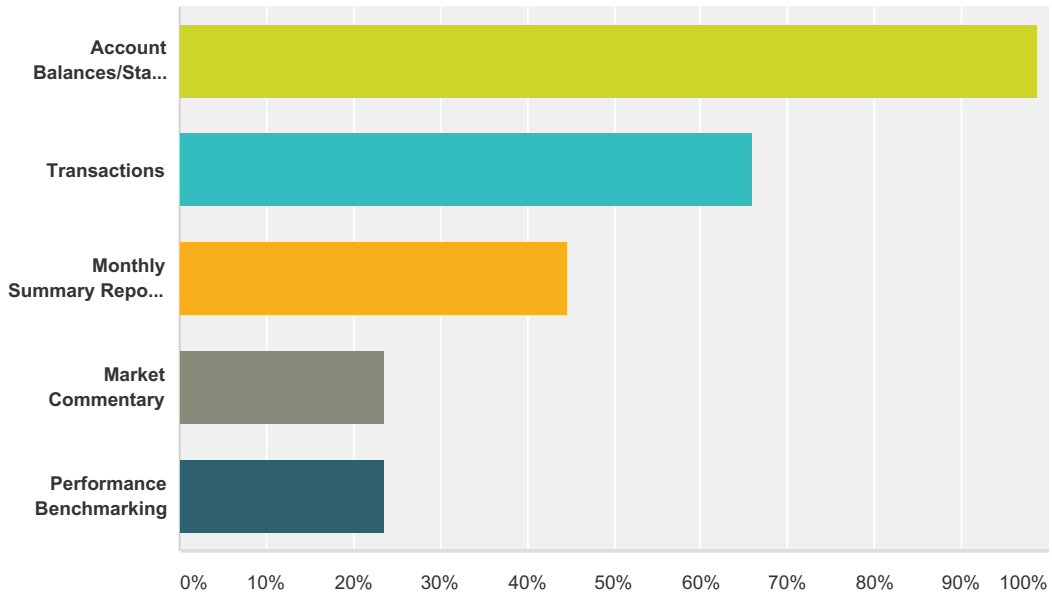
Answered: 90 Skipped: 0



Answer Choices	Responses	Count
Daily	20.00%	18
Weekly	22.22%	20
Monthly	36.67%	33
Quarterly	8.89%	8
Other	12.22%	11
Total		90

Q10 Please mark all items that you routinely access on the Florida PRIME website:

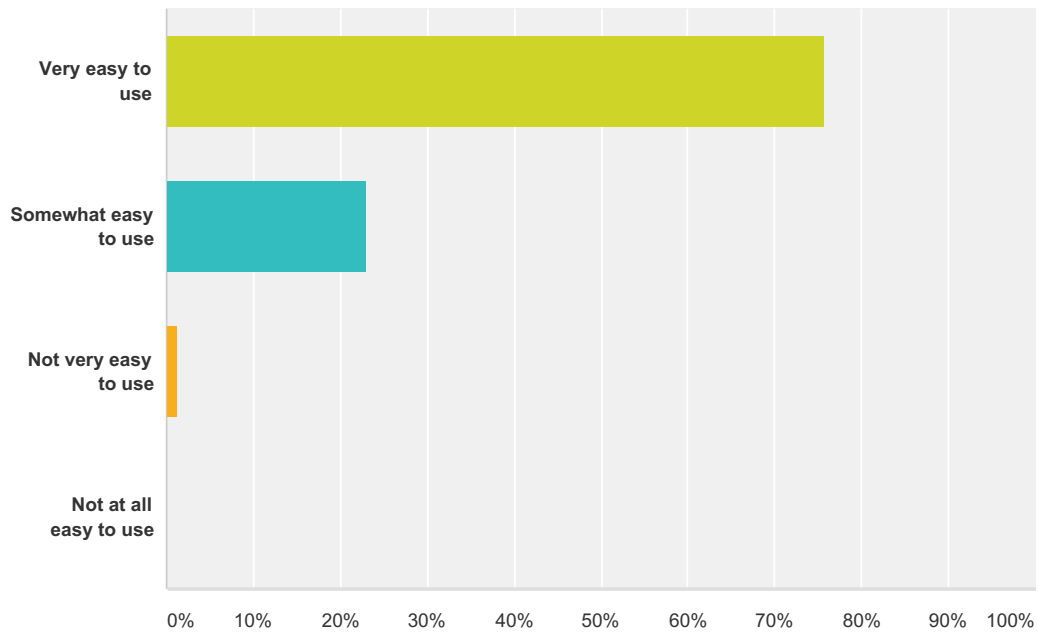
Answered: 85 Skipped: 5



Answer Choices	Responses	Count
Account Balances/Statements	98.82%	84
Transactions	65.88%	56
Monthly Summary Report (MSR)	44.71%	38
Market Commentary	23.53%	20
Performance Benchmarking	23.53%	20
Total Respondents: 85		

Q11 When using the Florida PRIME website, would you describe the functionality as:

Answered: 87 Skipped: 3



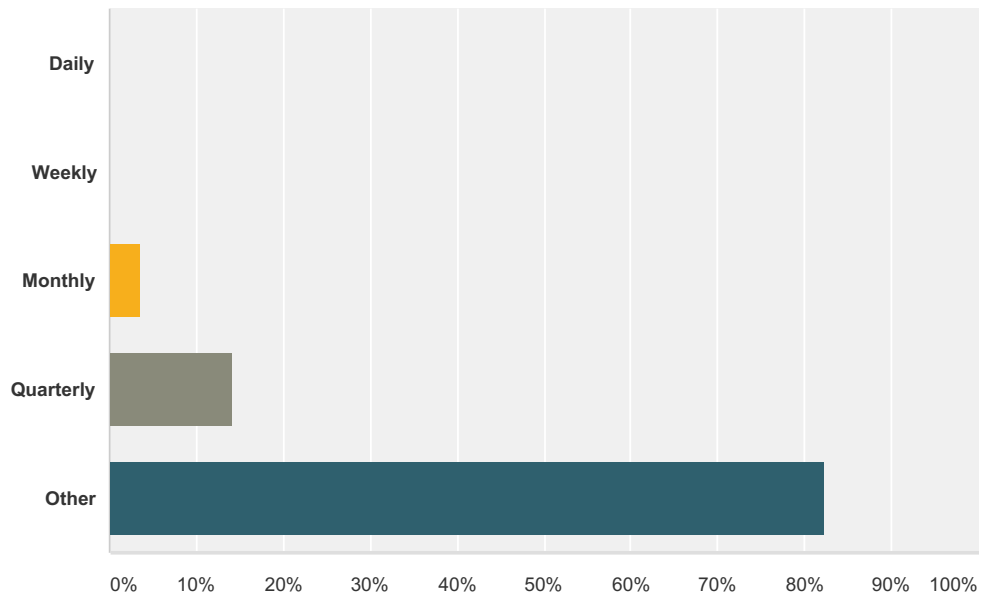
Answer Choices	Responses	Count
Very easy to use	75.86%	66
Somewhat easy to use	22.99%	20
Not very easy to use	1.15%	1
Not at all easy to use	0.00%	0
Total		87

Q12 What other items, topics or changes would improve the usefulness of the Florida PRIME website?

Answered: 16 Skipped: 74

Q13 How often do you call or email your SBA Florida PRIME service representative?

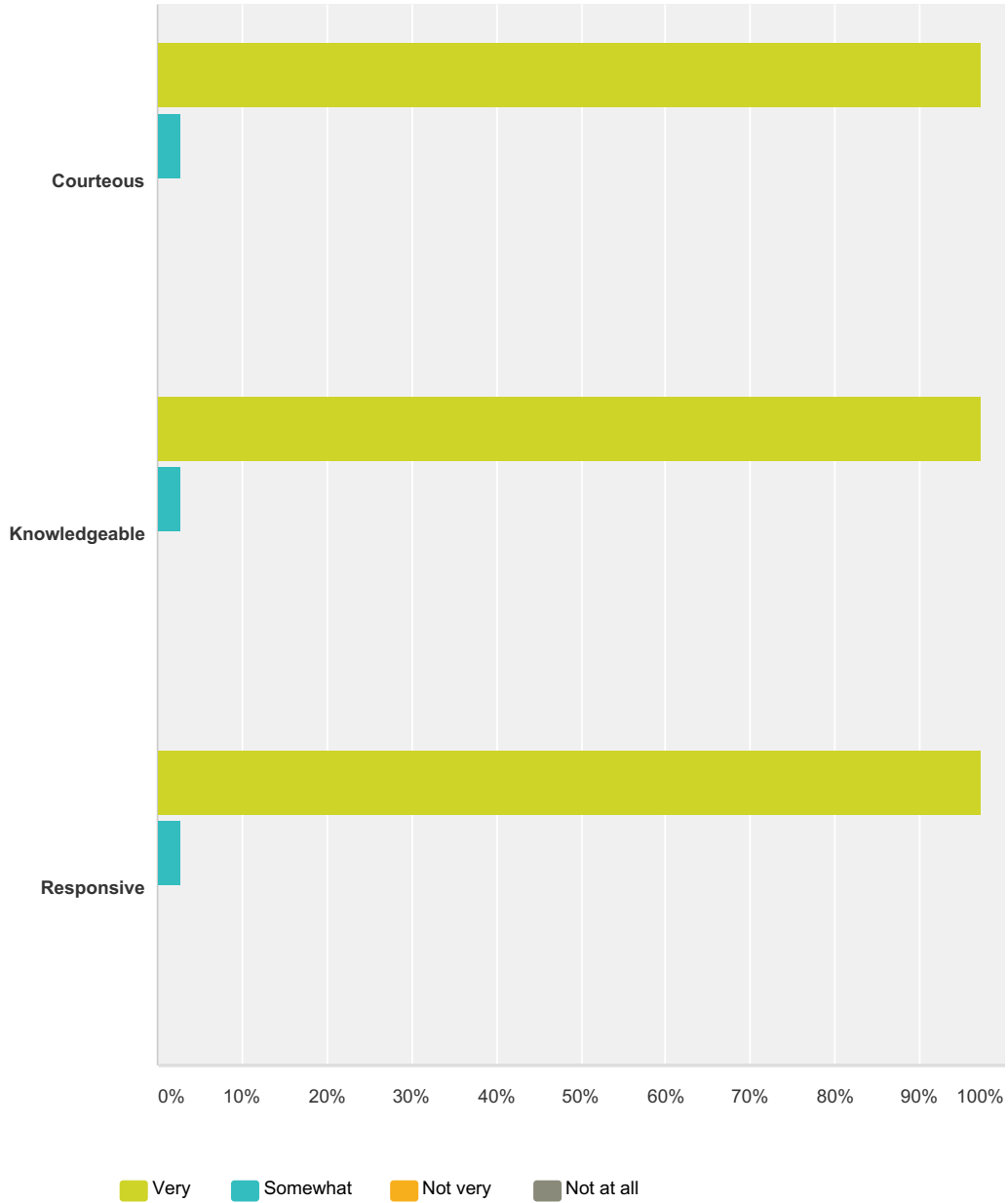
Answered: 85 Skipped: 5



Answer Choices	Responses
Daily	0.00% 0
Weekly	0.00% 0
Monthly	3.53% 3
Quarterly	14.12% 12
Other	82.35% 70
Total	85

Q14 Please rate your SBA Florida PRIME representative in each of the following areas.

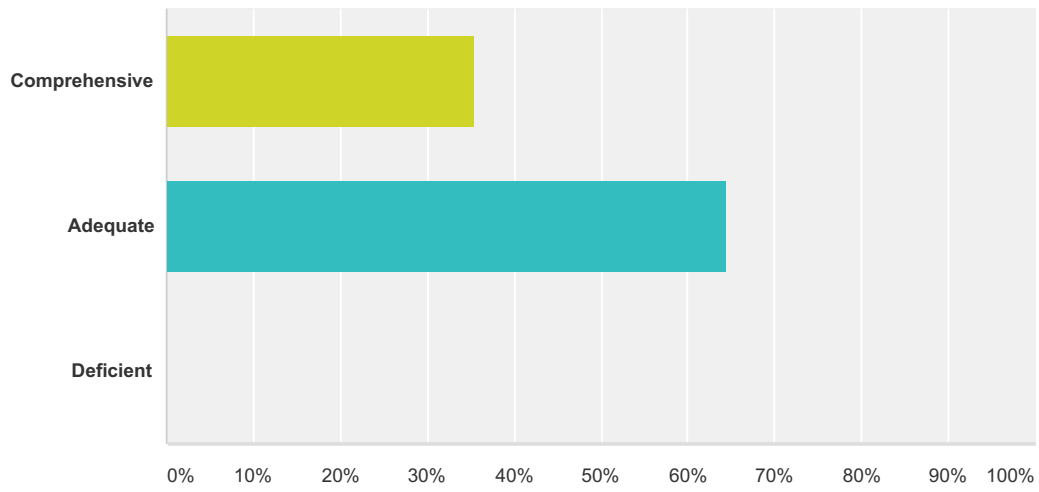
Answered: 76 Skipped: 14



	Very	Somewhat	Not very	Not at all	Total
Courteous	97.37% 74	2.63% 2	0.00% 0	0.00% 0	76
Knowledgeable	97.33% 73	2.67% 2	0.00% 0	0.00% 0	75
Responsive	97.37% 74	2.63% 2	0.00% 0	0.00% 0	76

Q15 How would you characterize your monthly Florida PRIME account statement?

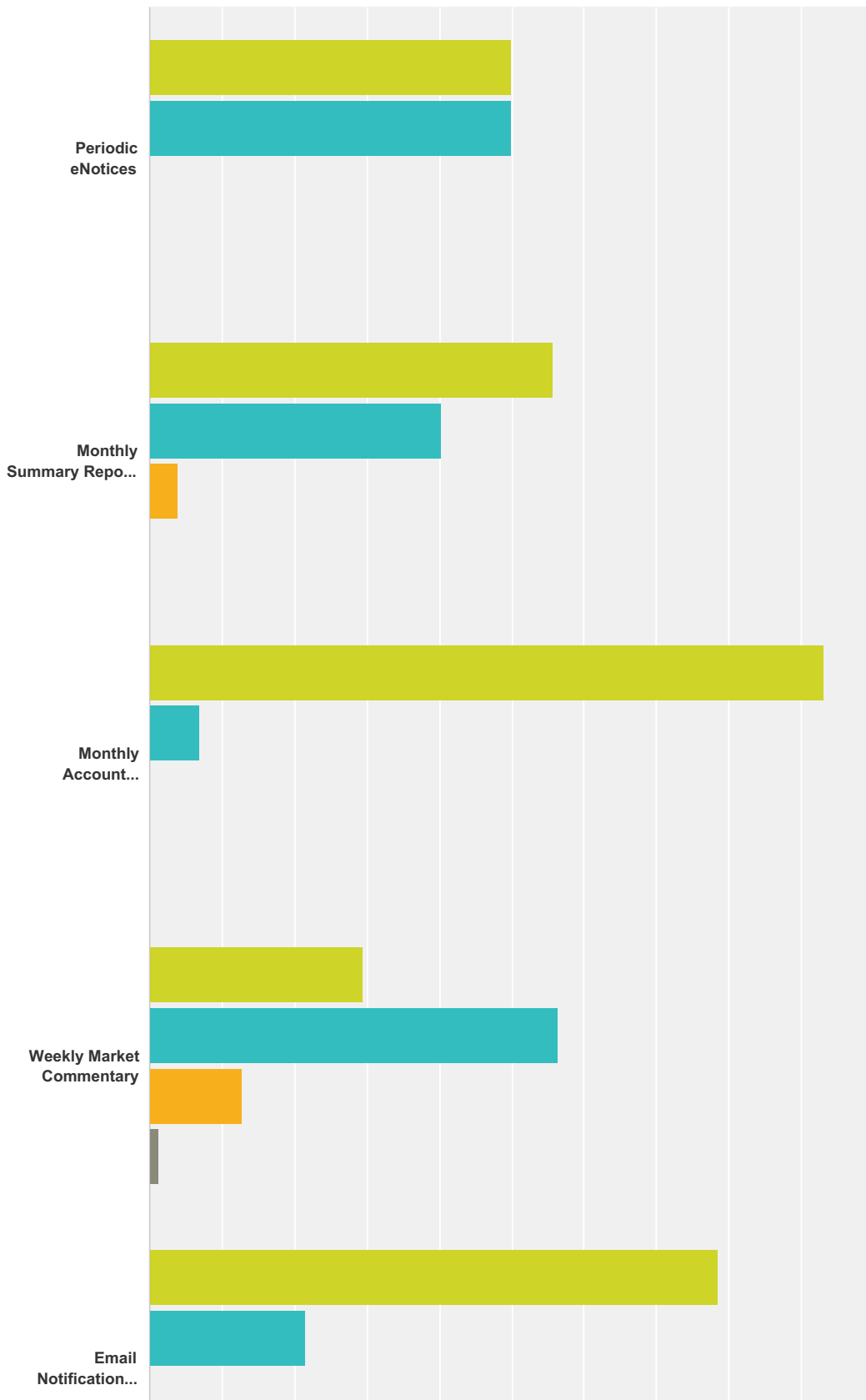
Answered: 90 Skipped: 0



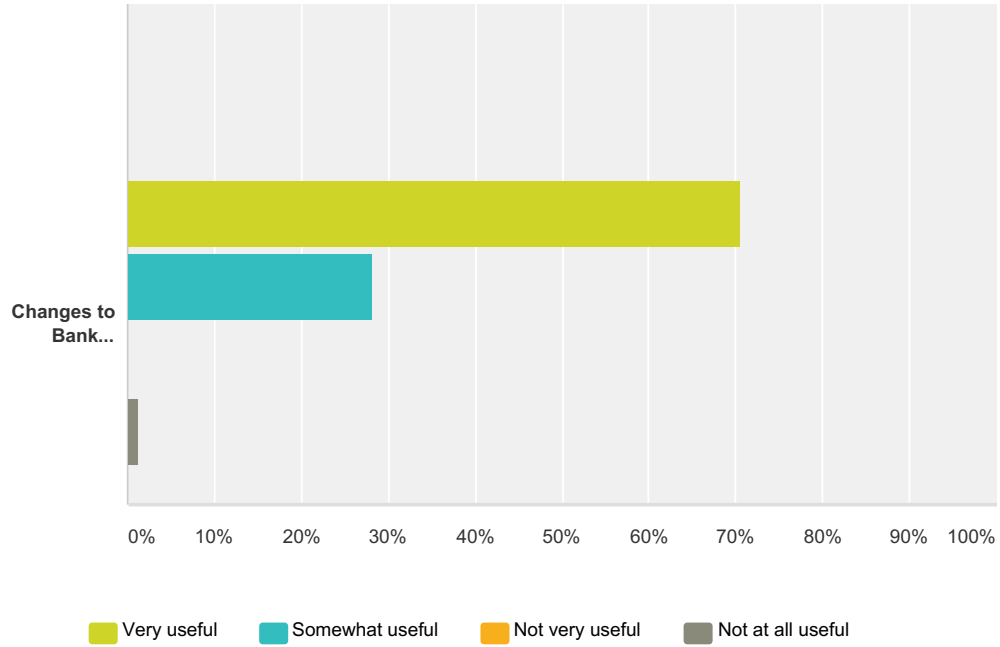
Answer Choices	Responses	
Comprehensive	35.56%	32
Adequate	64.44%	58
Deficient	0.00%	0
Total		90

Q16 How useful do you find the following types of participant communications?

Answered: 89 Skipped: 1



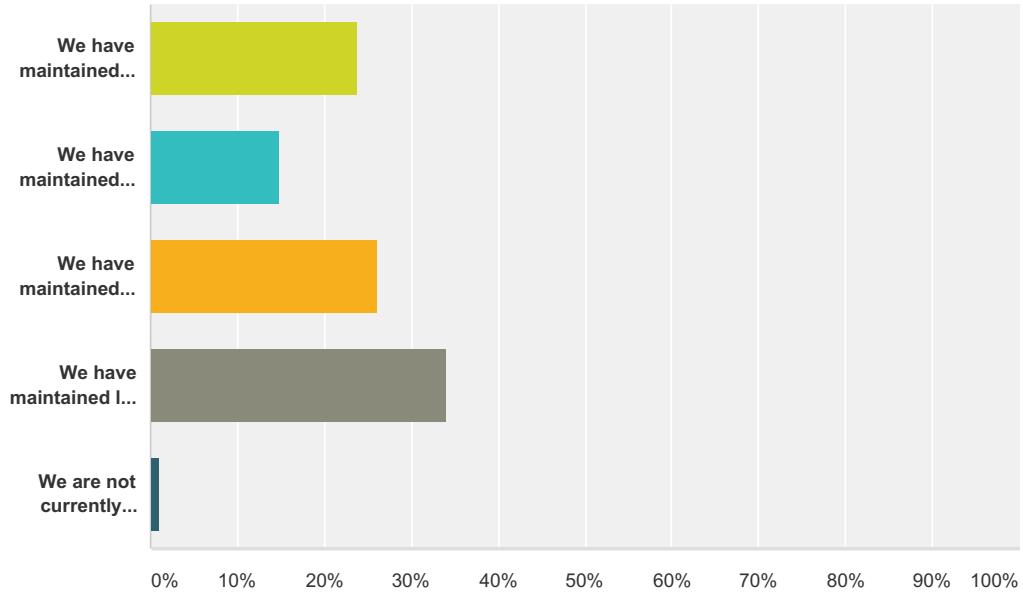
2017 Florida PRIME Participant Satisfaction Survey



	Very useful	Somewhat useful	Not very useful	Not at all useful	Total
Periodic eNotices	50.00% 40	50.00% 40	0.00% 0	0.00% 0	80
Monthly Summary Report (MSR)	55.84% 43	40.26% 31	3.90% 3	0.00% 0	77
Monthly Account Statement	93.10% 81	6.90% 6	0.00% 0	0.00% 0	87
Weekly Market Commentary	29.49% 23	56.41% 44	12.82% 10	1.28% 1	78
Email Notification of Withdrawals	78.57% 66	21.43% 18	0.00% 0	0.00% 0	84
Changes to Bank Instructions	70.51% 55	28.21% 22	0.00% 0	1.28% 1	78

Q17 Please check the box which best describes your organization's use of Florida PRIME.

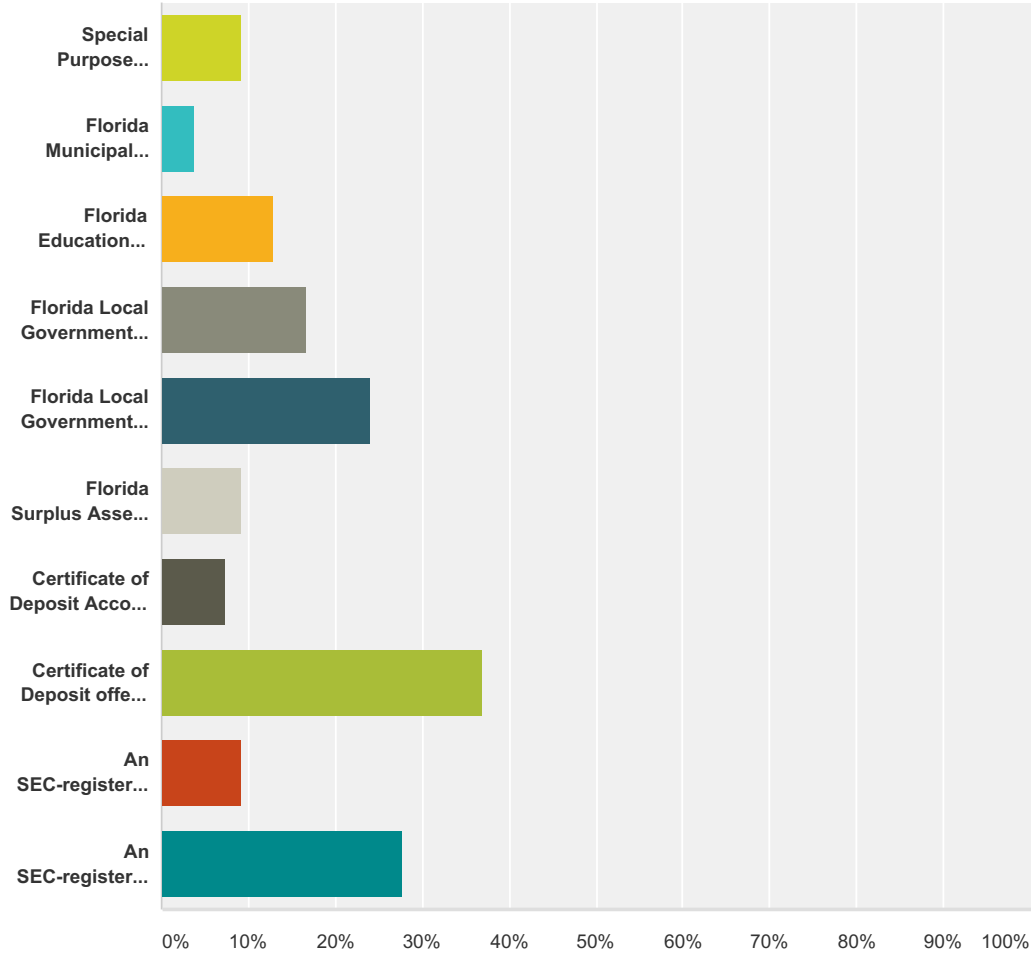
Answered: 88 Skipped: 2



Answer Choices	Responses	
We have maintained greater than 75% of our surplus funds in Florida PRIME during the last year.	23.86%	21
We have maintained between 50% and 75% of our surplus funds in Florida PRIME during the last year.	14.77%	13
We have maintained between 25% and 50% of our surplus funds in Florida PRIME during the last year.	26.14%	23
We have maintained less than 25% of our surplus funds in Florida PRIME during the last year.	34.09%	30
We are not currently invested in Florida PRIME.	1.14%	1
Total		88

Q18 Please select any other investment vehicles your organization used over the past 12 months (check any that apply)

Answered: 54 Skipped: 36



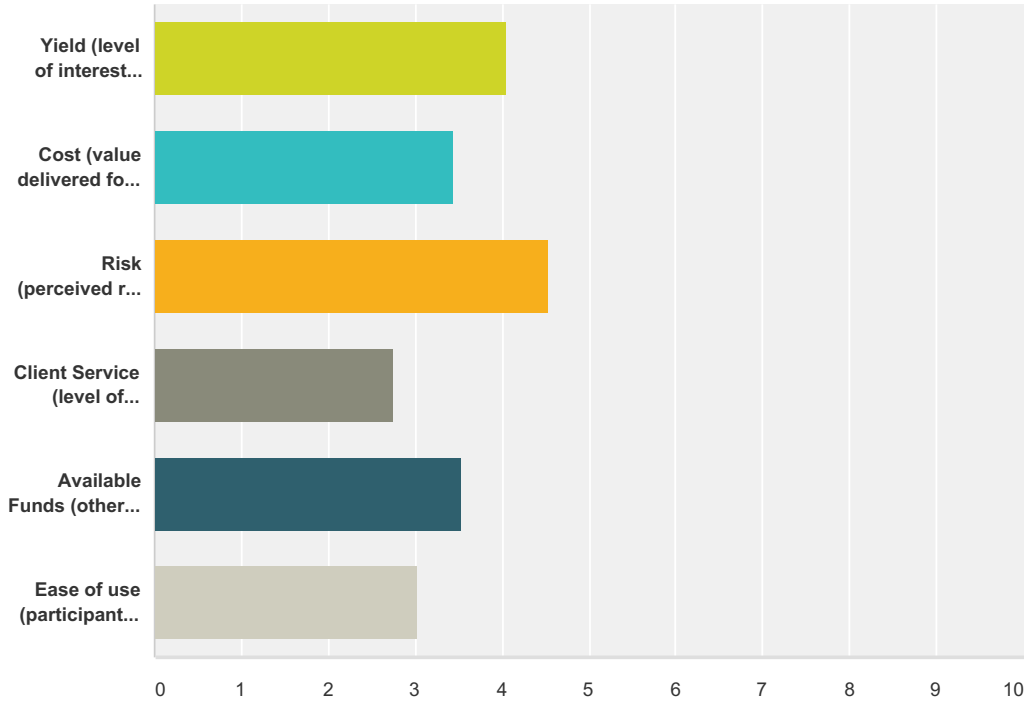
Answer Choices	Responses
Special Purpose Investment Accounts ("SPIA") offered by the State of Florida, Division of Treasury.	9.26% 5
Florida Municipal Investment Trust ("FMIVT - 0-2 Year High Quality Bond Fund") offered by the Florida League of Cities.	3.70% 2
Florida Education Investment Trust Fund ("FEITF") offered by the Florida School Boards Association and the Florida Association of District Superintendents.	12.96% 7
Florida Local Government Investment Trust ("Day to Day Fund") offered the Florida Association of Court Clerks & Comptrollers (FACC).	16.67% 9
Florida Local Government Investment Trust ("Investment Trust") offered the Florida Association of Court Clerks & Comptrollers (FACC).	24.07% 13
Florida Surplus Asset Fund Trust ("FLSAFE") offered by Florida Management and Administrative Services.	9.26% 5
Certificate of Deposit Account Registry Service ("CDARS") offered by Promontory Interfinancial Network.	7.41% 4
Certificate of Deposit offered by a Bank (any term or maturity)	37.04% 20

2017 Florida PRIME Participant Satisfaction Survey

An SEC-registered money market fund offered by Federated Investors.	9.26%	5
An SEC-registered money market fund offered by any other financial services provider.	27.78%	15
Total Respondents: 54		

Q19 How have competing investment services added value to your organization's investment goals? (rank each feature from 1 to 6, with 1 being the most appealing characteristic)

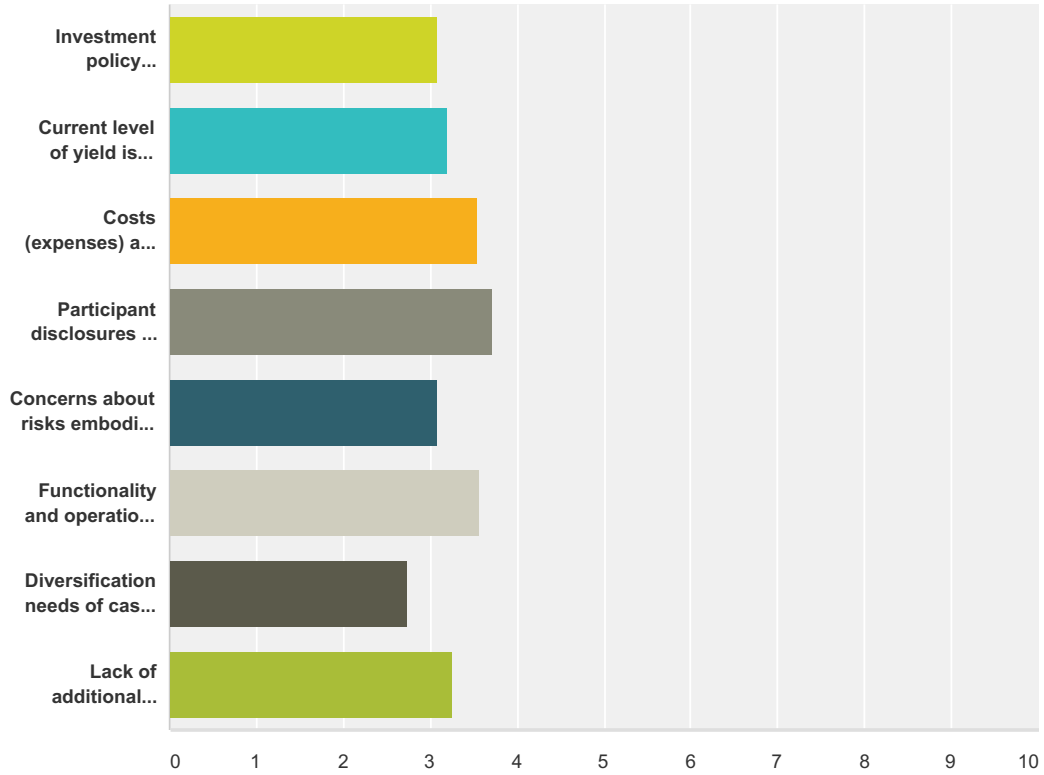
Answered: 69 Skipped: 21



	1	2	3	4	5	6	Total	Score
Yield (level of interest income, return potential)?	29.31% 17	18.97% 11	20.69% 12	5.17% 3	10.34% 6	15.52% 9	58	4.05
Cost (value delivered for given service)?	8.93% 5	19.64% 11	12.50% 7	32.14% 18	19.64% 11	7.14% 4	56	3.45
Risk (perceived risk levels adjusted for level of return)?	37.50% 21	26.79% 15	14.29% 8	5.36% 3	5.36% 3	10.71% 6	56	4.54
Client Service (level of services provided, unique services)?	1.75% 1	10.53% 6	17.54% 10	26.32% 15	19.30% 11	24.56% 14	57	2.75
Available Funds (other complementary investment vehicles to choose from)?	20.00% 12	11.67% 7	20.00% 12	10.00% 6	25.00% 15	13.33% 8	60	3.52
Ease of use (participant interface, convenience, system functionality)?	7.81% 5	14.06% 9	17.19% 11	15.63% 10	23.44% 15	21.88% 14	64	3.02

Q20 When working with your investable funds, what prevents you from using Florida PRIME as a primary source of cash management services?

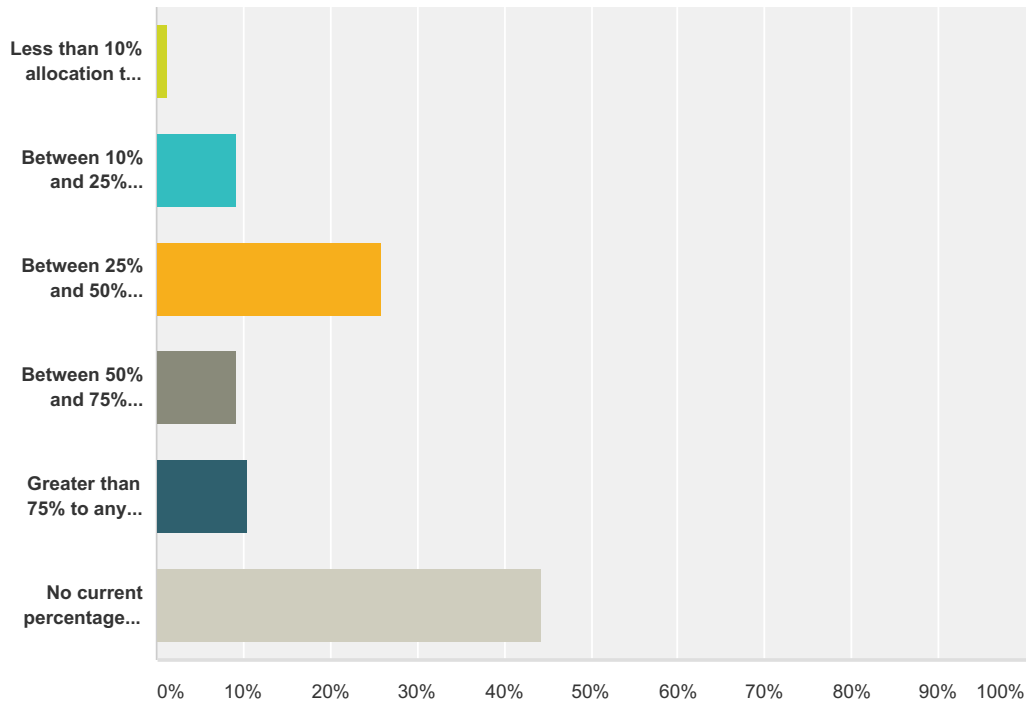
Answered: 75 Skipped: 15



	Major Reason	Moderate Reason	Minor Reason	Not a Reason At All	Total	Weighted Average
Investment policy restricts (caps) allocation to Florida PRIME?	15.07% 11	15.07% 11	16.44% 12	53.42% 39	73	3.08
Current level of yield is unattractive?	10.81% 8	16.22% 12	16.22% 12	56.76% 42	74	3.19
Costs (expenses) are too high?	0.00% 0	11.11% 8	23.61% 17	65.28% 47	72	3.54
Participant disclosures are not adequate?	0.00% 0	4.23% 3	19.72% 14	76.06% 54	71	3.72
Concerns about risks embodied by portfolio holdings?	9.59% 7	15.07% 11	32.88% 24	42.47% 31	73	3.08
Functionality and operational features?	1.39% 1	9.72% 7	20.83% 15	68.06% 49	72	3.56
Diversification needs of cash portfolio?	22.22% 16	23.61% 17	12.50% 9	41.67% 30	72	2.74
Lack of additional investment products offered by SBA?	6.94% 5	15.28% 11	23.61% 17	54.17% 39	72	3.25

Q21 Many organizations maintain investment policies governing the asset allocation of their cash management programs. If your organization has a relevant investment policy covering your cash management program, please select the maximum amount your organization can allocate to Florida PRIME to comply with your investment policies?

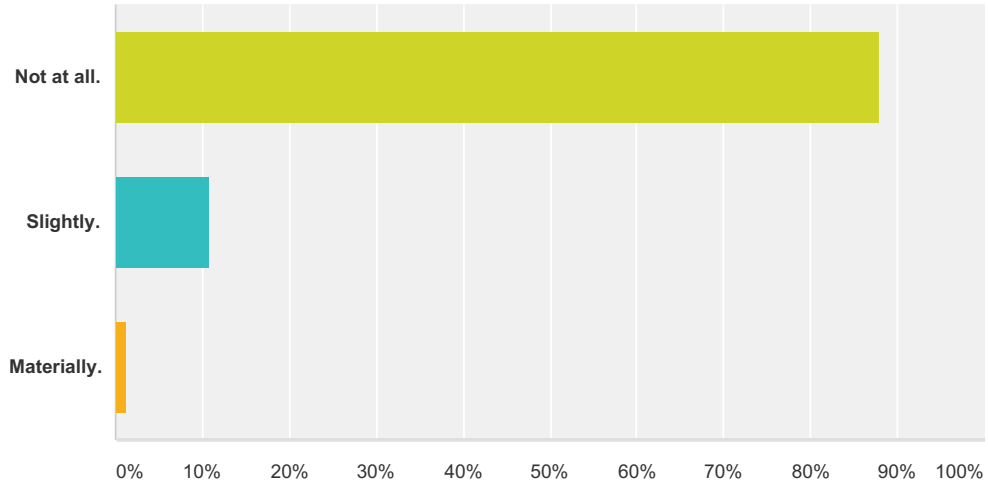
Answered: 77 Skipped: 13



Answer Choices	Responses	
Less than 10% allocation to any single governmental investment pool (or money market fund).	1.30%	1
Between 10% and 25% allocation to any single governmental investment pool (or money market fund).	9.09%	7
Between 25% and 50% allocation to any single governmental investment pool (or money market fund).	25.97%	20
Between 50% and 75% allocation to any single governmental investment pool (or money market fund).	9.09%	7
Greater than 75% to any single governmental investment pool (or money market fund).	10.39%	8
No current percentage restriction.	44.16%	34
Total		77

Q22 Did the 2016 SEC Money Market Reform impact your organization's short-term investment practices?

Answered: 83 Skipped: 7



Answer Choices	Responses
Not at all.	87.95% 73
Slightly.	10.84% 9
Materially.	1.20% 1
Total	83

Q23 Please offer any additional suggestions to improve Florida PRIME's value to your organization.

Answered: 6 Skipped: 84

Q24 May we contact you if we have additional questions? If so, please fill out the following information:

Answered: 39 Skipped: 51

Answer Choices	Responses	
Name:	100.00%	39
Company:	97.44%	38
Address:	84.62%	33
Address 2:	12.82%	5
City/Town:	89.74%	35
State:	97.44%	38
Zip Code:	89.74%	35
Country:	0.00%	0
Email Address:	94.87%	37
Phone Number:	97.44%	38