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Last week's economic data presented another case of conflicting news, as has been the case many times this year. But the reports were only mildly different this time: Retail sales were flat, while business inventories grew slightly; more job openings were reported, but more people applied for jobless benefits; and customer sentiment fell, while small-business sentiment rose. With the recent unpredictable global conflicts affecting the market, the domestic economy was back to its 2014 constant of mixed results.

With no major shift, short rates were steady, and the 1- and 3-month Treasury bills both rose to 0.04% from 0.02% and to 0.03% from 0.025%, respectively. The 1-month London interbank offered rate (Libor) remained at 0.16% and the 3-month moved very slightly to 0.23% from 0.24%.

The Fed's overnight fixed-rate reverse-repo facility remained at a rate of 0.05%. Overnight Treasury and mortgage-backed repo rates also were steady most of the week at 5 and 6 basis points, but ended the week at 6 and 8 basis points, respectively, due to funding pressures.