



MONTHLY SUMMARY REPORT

March 2016

State Board of Administration of Florida

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from March 1, 2016, through March 31, 2016, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of March 31, 2016)

Total Participants
773

Florida PRIME™ Assets
\$8,482,609,066

Total Number of Accounts
1,466

FACTS-AT-A-GLANCE

Florida PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

The first quarter of this year saw plenty of ups and downs. Certainly the markets were volatile, but so was economic data, amid overall softening. March in particular saw individual reports and surveys volleying positive and negative news, causing investors and cash managers the sort of neck pain you get watching a tennis match from midcourt. Employment and auto sales remained robust, manufacturing was still poor; consumer inflation picked up, but personal consumption expenditure data came in low. And so on. We keep track of what we think are the most important statistics released every month and have seen the same number of surprises to the upside as to the downside. It was no surprise that the Federal Open Market Committee (FOMC) did not raise rates at its mid-month meeting, in the process dialing back the projections for hikes this year to two from the four it had envisioned in December.

Why then did several Fed officials start emitting hawkish screeches not long after the meeting concluded? A string of speeches suggesting the economy is looking good enough for policy action was enough to build in at least the probability of a move at the April meeting from a federal funds futures perspective, and definitely put June in play. That turned out to be fleeting as Chair Janet Yellen dismissed the hawkish tone in her own dovish speech at the end of the month at the Economic Club of New York. Her words quickly pushed market expectations out at least until September, which is unfortunate because I think we are on track and the target of June for the next hike is realistic. So far, Yellen has been a consensus builder behind the scenes, but here seemed to be a public rebuke to some members, including St. Louis Fed's James Bullard.

Perhaps the bigger question is why Yellen would be against a hike when she herself has referred to them at this point as normalization, not tightening? In a sense, the offsetting domestic data makes the case for continued normalizing—especially because many headwinds are from external issues such as low oil prices, the strong dollar and slowing in China. Yellen has tried to be a shepherd of the economy so far in her tenure, but this month she turned more to herding.

While the clock is paused on rate hikes, it is ticking

loudly toward the implementation of the SEC money market reforms in fall. We have seen action by some fund families to convert prime money market funds into government funds. But direct investors seem to be taking their time to make a decision, choosing to stay where they are and not move to different products despite the impending regulations. Spreads have widened between prime and government instruments, and that may yet prove to convince institutional investors to stay in the prime space in spite of floating NAVs and gates and fees. We will obviously not know until closer to October.

The Fed drama and the plateauing of the London interbank offered rate (LIBOR) has led us to keep our weighted average maturities short, with WAM for prime portfolios in a 30-40 day range and government portfolios in a range five days further out. We have been buying more in the 3-6 month area for institutional products, not wanting to take the risk with longer-dated securities.

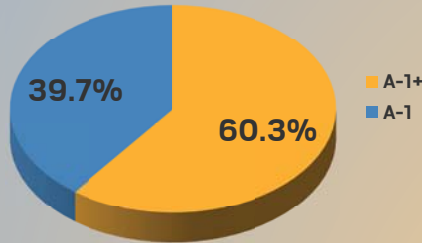
INVESTMENT STRATEGY

The tax collecting season for Pool participants came to an end for most participants during March. That was reflected in the decrease in assets under management from \$8.9 billion to \$8.5 billion, a difference of \$400 million, as participants began withdrawing funds to cover their expenses.

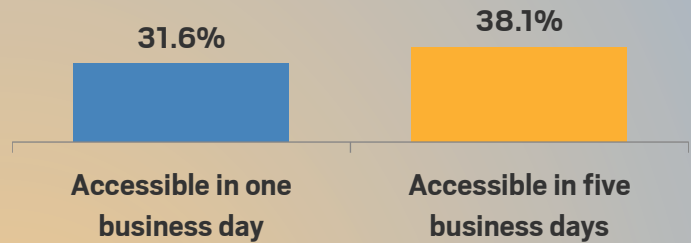
Since we still believe that the Fed is in a rising-rate environment, we continued to purchase variable-rate instruments, which contributed to the increase in yield. As a result, this strategy pushed the Pool's weighted average life (WAL) and weighted average maturity (WAM) out seven and 14 days, respectively. The percentage of our holdings of various instruments in March also reflect the strategy: variable-rate paper increased by 5% to be 24% of the total portfolio; fixed-rate bank paper instruments decreased by 8% to make up 12% of total; repo instruments increased from 6% to 8% of total, money market funds grew from 17% to 22% and fixed-rate commercial paper decreased from 38% to 34%.

PORTFOLIO COMPOSITION FOR MARCH 2016

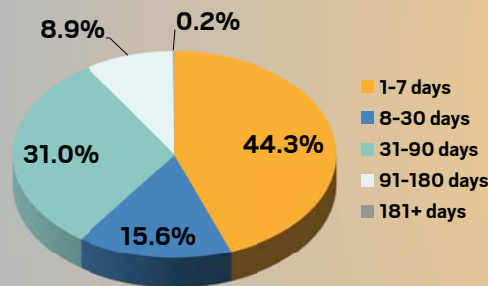
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Federated Prime Cash Obligations Fund	9.9%
2. Federated Institutional Prime Obligations Fund	9.7%
3. Royal Bank of Canada	5.2%
4. Bank of Montreal	5.1%
5. Mitsubishi UFJ Financial Group, Inc.	5.1%
6. Wells Fargo & Co.	5.0%
7. Sumitomo Mitsui Financial Group, Inc.	4.9%
8. JPMorgan Chase & Co.	4.9%
9. Toronto Dominion Bank	4.6%
10. Credit Suisse Group AG	3.8%

Average Effective Maturity (WAM)

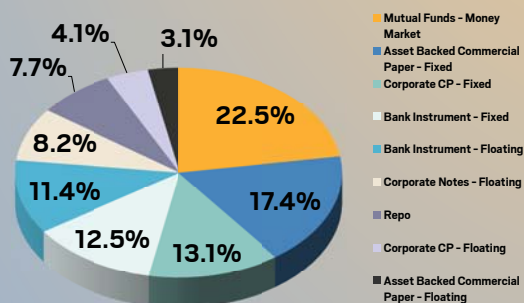
35.5 Days

Weighted Average Life (Spread WAM)

60.3 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH MARCH 31, 2016

Florida PRIME Performance Data			
	Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	0.57%	0.34%	0.23%
Three Months	0.53%	0.28%	0.24%
One Year	0.32%	0.13%	0.18%
Three Years	0.22%	0.08%	0.14%
Five Years	0.24%	0.08%	0.16%
Ten Years	1.37%	1.24%	0.13%
Since 1/96	2.74%	2.53%	0.21%

Note: Net asset value at month end: \$8,483.4 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

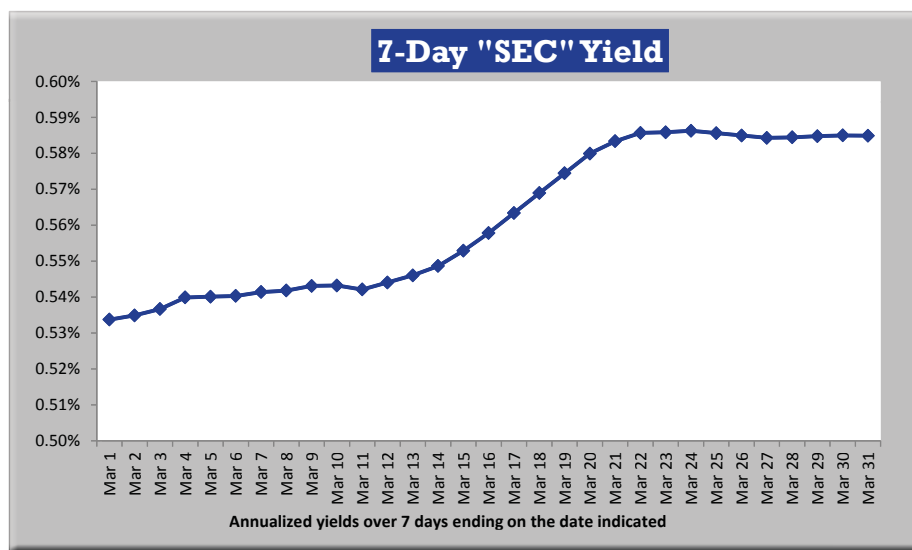
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR MARCH 2016

Summary of Cash Flows		
Opening Balance (03/01/16)	\$	8,865,632,105
Participant Deposits		879,916,934
Gross Earnings		4,213,762
Participant Withdrawals		(1,267,153,735)
Fees		(127,351)
Fee Holiday*		127,351
Closing Balance (03/31/16)	\$	8,482,609,066
Net Change over Month	\$	(383,023,039)

*Beginning January 1, 2016, all monthly pool expenses incurred are offset using proceeds from liquidity redemption fees charged to participants in 2008. The total amount of fees offset since January 2016 is \$383,897. The redemption reserve account balance at month end is \$1,873,346. Once the redemption fee reserve account is exhausted, pool charges will be reinstated.

Detailed Fee Disclosure***		
March 2016	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 73,335.11	1.01
Federated Investment Management Fee	29,546.29	0.41
BNY Mellon Custodial Fee**	10,259.43	0.14
Bank of America Transfer Agent Fee	5,100.84	0.07
S&P Rating Maintenance Fee	3,811.48	0.05
Audit/External Review Fees	5,298.03	0.07
Total Fees	\$ 127,351.18	1.76

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$8,674,120,585.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

*** Beginning January 1, 2016, all monthly pool expenses incurred are offset using proceeds from liquidity redemption fees charged to participants in 2008. Once the redemption fee reserve account is exhausted, pool charges will be reinstated.

INVENTORY OF HOLDINGS FOR MARCH 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/26/2016		65,000,000	0.66	\$64,969,486	\$64,979,955	\$10,469
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/11/2016		30,000,000	0.52	\$29,982,575	\$29,983,839	\$1,264
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/18/2016		125,000,000	0.52	\$124,915,000	\$124,917,666	\$2,666
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/16/2016		100,000,000	0.64	\$99,865,250	\$99,874,447	\$9,197
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/1/2016		31,200,000	0.36	\$31,199,697	\$31,199,642	-\$55
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/5/2016		29,750,000	0.41	\$29,748,347	\$29,748,273	-\$75
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/20/2016		60,000,000	0.46	\$59,985,000	\$59,985,667	\$667
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/6/2016		50,000,000	0.46	\$49,977,500	\$49,977,200	-\$300
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/11/2016		30,000,000	0.48	\$29,983,942	\$29,983,976	\$34
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		4/4/2016		80,000,000	0.61	\$79,994,667	\$79,996,462	\$1,796
BASF SE CP4-2	COMMERCIAL PAPER - 4-2		6/22/2016		25,750,000	0.69	\$25,709,630	\$25,722,216	\$12,586
BMW US Capital LLC CP4-2	COMMERCIAL PAPER - 4-2		4/7/2016		10,000,000	0.36	\$9,999,319	\$9,999,319	-\$0
BMW US Capital LLC, Jul 06, 2016	VARIABLE EURO MEDIUM TERM NOTE	0.73	7/6/2016	4/6/2016	51,000,000	0.74	\$51,000,000	\$50,936,301	-\$63,699
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVER-NIGHT FIXED	0.31	4/1/2016		650,000,000	0.31	\$650,000,000	\$650,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT -YANKEE	0.76	6/6/2016		50,000,000	0.77	\$50,000,000	\$50,028,535	\$28,535
Bank of Montreal CP	COMMERCIAL PAPER		9/19/2016		150,000,000	0.87	\$149,390,833	\$149,472,534	\$81,701
Bank of Montreal, Jun 01, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.79	6/1/2016	6/1/2016	25,000,000	0.80	\$25,000,000	\$25,012,650	\$12,650
Bank of Montreal, Mar 27, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.97	3/27/2017	4/27/2016	50,000,000	0.98	\$50,000,000	\$49,980,600	-\$19,400
Bank of Montreal, May 23, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.59	5/23/2016	4/25/2016	50,000,000	0.60	\$50,000,000	\$50,009,050	\$9,050
Bank of Montreal, Series MTN, 1.300%, 07/15/2016	CORPORATE BOND	1.30	7/15/2016		14,430,000	0.81	\$14,450,350	\$14,454,935	\$4,585
Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016	CORPORATE BOND	1.14	7/15/2016	4/15/2016	15,000,000	0.74	\$15,018,277	\$15,016,170	-\$2,107
Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016	CORPORATE BOND	1.14	7/15/2016	4/15/2016	10,000,000	0.78	\$10,010,969	\$10,010,780	-\$189
Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016	CORPORATE BOND	1.14	7/15/2016	4/15/2016	54,250,000	0.82	\$54,303,827	\$54,308,482	\$4,655
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT -YANKEE	0.87	7/8/2016		25,000,000	0.88	\$25,000,000	\$25,020,030	\$20,030
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT -YANKEE	0.87	9/21/2016		100,000,000	0.88	\$100,000,000	\$100,037,000	\$37,000

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Aug 05, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.79	8/5/2016	5/5/2016	105,000,000	0.80	\$105,000,000	\$105,059,010	\$59,010
Bank of Nova Scotia, Toronto, May 09, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.72	5/9/2016	5/9/2016	50,000,000	0.73	\$50,000,000	\$49,988,400	-\$11,600
Bank of Tokyo-Mitsubishi Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.39	4/6/2016		80,000,000	0.40	\$80,000,000	\$80,000,133	\$133
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/15/2016		72,532,000	0.46	\$72,518,400	\$72,521,724	\$3,324
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/9/2016		50,000,000	0.77	\$49,926,111	\$49,950,125	\$24,014
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/13/2016		30,000,000	0.81	\$29,950,667	\$29,967,502	\$16,835
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/14/2016		20,000,000	0.83	\$19,965,833	\$19,977,917	\$12,083
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/16/2016		20,000,000	0.83	\$19,964,922	\$19,977,028	\$12,106
Bedford Row Funding Corp., Jun 07, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.66	6/7/2016	4/7/2016	25,000,000	0.67	\$25,000,000	\$25,007,200	\$7,200
Bedford Row Funding Corp., May 10, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.59	5/10/2016	4/11/2016	50,000,000	0.60	\$50,000,000	\$50,007,950	\$7,950
Bedford Row Funding Corp., Sep 01, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.77	9/1/2016	4/1/2016	25,000,000	0.78	\$24,998,936	\$24,998,750	-\$186
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.80	6/21/2016		25,000,000	0.81	\$25,000,000	\$25,014,944	\$14,944
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.84	7/7/2016		50,000,000	0.85	\$50,000,000	\$50,034,356	\$34,356
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.85	8/24/2016		15,000,000	0.86	\$15,000,000	\$15,006,573	\$6,573
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.90	9/20/2016		150,000,000	0.91	\$150,000,000	\$150,051,471	\$51,471
Canadian Imperial Bank of Commerce, Jun 13, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.74	6/13/2016	4/11/2016	25,000,000	0.75	\$25,000,000	\$24,998,950	-\$1,050
Chase Bank USA, N.A. CD	CERTIFICATE OF DEPOSIT	0.65	6/8/2016		50,000,000	0.66	\$50,000,000	\$50,026,914	\$26,914
Commonwealth Bank of Australia CP4-2	COMMERCIAL PAPER - 4-2		6/23/2016		50,000,000	0.86	\$49,902,000	\$49,938,867	\$36,867
Commonwealth Bank of Australia, Apr 04, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.62	4/4/2016	4/4/2016	50,000,000	0.63	\$50,000,000	\$50,001,450	\$1,450
Credit Suisse, Zurich CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.63	5/3/2016		98,000,000	0.64	\$98,000,000	\$98,016,932	\$16,932
Credit Suisse, Zurich CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.65	6/3/2016		25,000,000	0.66	\$25,000,000	\$25,004,469	\$4,469
Credit Suisse, Zurich CP	COMMERCIAL PAPER		5/5/2016		100,000,000	0.64	\$99,938,750	\$99,956,542	\$17,792
Credit Suisse, Zurich CP	COMMERCIAL PAPER		6/14/2016		100,000,000	0.66	\$99,864,583	\$99,877,708	\$13,125
Dreyfus Government Cash Management Fund OVNMF	OVERNIGHT MUTUAL FUND	0.20	4/1/2016		248,994,090	0.20	\$248,994,090	\$248,994,090	\$0
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/13/2016		30,000,000	0.71	\$29,974,917	\$29,982,979	\$8,063

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Fairway Finance Co. LLC, Jun 10, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.74	6/10/2016	4/11/2016	15,000,000	0.75	\$15,000,000	\$15,006,675	\$6,675
Federated Institutional Prime Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	0.49	4/1/2016	4/1/2016	823,016,811	0.51	\$823,016,811	\$823,016,811	\$0
Federated Prime Cash Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	0.49	4/1/2016	4/1/2016	838,104,827	0.50	\$838,104,827	\$838,104,827	\$0
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	0.43	8/1/2045	4/7/2016	37,980,000	0.43	\$37,980,000	\$37,980,000	\$0
General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		6,510,000	0.54	\$6,526,661	\$6,526,906	\$245
General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		7,500,000	0.54	\$7,519,196	\$7,519,478	\$282
General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		10,000,000	0.54	\$10,025,597	\$10,025,970	\$373
General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		6,100,000	0.54	\$6,115,611	\$6,115,842	\$231
General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		11,911,000	0.60	\$11,940,882	\$11,941,933	\$1,051
General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		1,000,000	0.66	\$1,002,432	\$1,002,597	\$165
General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		1,000,000	0.66	\$1,002,431	\$1,002,597	\$166
General Electric Capital Corp., Sr. Unsecured, Jun 20, 2016	VARIABLE EURO MEDIUM TERM NOTE	0.82	6/20/2016	6/20/2016	85,000,000	0.68	\$85,029,724	\$85,004,250	-\$25,474
General Electric Capital, Series GMTN, 1.5%, 7/12/2016	CORPORATE BOND	1.50	7/12/2016		4,626,000	0.76	\$4,635,585	\$4,638,486	\$2,901
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/13/2016		50,825,000	0.46	\$50,816,741	\$50,817,144	\$404
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/25/2016		61,600,000	0.46	\$61,580,750	\$61,581,434	\$684
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/13/2016		190,000,000	0.53	\$189,881,989	\$189,892,202	\$10,213
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/27/2016		47,000,000	0.51	\$46,962,792	\$46,962,494	-\$298
ING (U.S.) Funding LLC CP	COMMERCIAL PAPER		4/11/2016		54,000,000	0.62	\$53,989,935	\$53,993,268	\$3,333
ING (U.S.) Funding LLC CP	COMMERCIAL PAPER		4/12/2016		100,000,000	0.62	99,979,667	99,986,300	\$6,633
ING (U.S.) Funding LLC CP	COMMERCIAL PAPER		6/2/2016		50,000,000	0.65	\$49,944,000	\$49,952,050	\$8,050
ING (U.S.) Funding LLC CP	COMMERCIAL PAPER		6/23/2016		50,000,000	0.61	\$49,930,000	\$49,929,417	-\$584
J.P. Morgan Securities LLC, Apr 22, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.69	4/22/2016	4/22/2016	10,000,000	0.70	\$10,000,000	\$10,001,760	\$1,760
J.P. Morgan Securities LLC, Aug 09, 2016	VARIABLE RATE COMMERCIAL PAPER	0.80	8/9/2016	5/9/2016	150,000,000	0.81	\$150,000,000	\$150,087,000	\$87,000
J.P. Morgan Securities LLC, Dec 02, 2016	VARIABLE RATE COMMERCIAL PAPER	0.90	12/2/2016	4/4/2016	75,000,000	0.91	\$75,000,000	\$75,006,825	\$6,825
J.P. Morgan Securities LLC, May 25, 2016	VARIABLE RATE COMMERCIAL PAPER	0.77	5/25/2016	5/25/2016	40,000,000	0.78	\$40,000,000	\$40,017,880	\$17,880
J.P. Morgan Securities LLC, May 31, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.74	5/31/2016	5/2/2016	25,000,000	0.75	\$25,000,000	\$25,010,850	\$10,850

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
JPMorgan Chase Bank, N.A., Nov 04, 2016	VARIABLE RATE BANK NOTE	0.78	11/4/2016	5/9/2016	15,000,000	0.75	\$15,000,000	\$14,994,840	-\$5,160
Kaiser Foundation Hospital CP	COMMERCIAL PAPER		8/11/2016		30,000,000	0.77	\$29,916,875	\$29,906,900	-\$9,975
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/5/2016		50,000,000	0.54	\$49,996,319	\$49,997,097	\$778
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/6/2016		14,000,000	0.39	\$13,999,113	\$13,999,022	-\$91
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/26/2016		25,000,000	0.52	\$24,990,792	\$24,992,128	\$1,336
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		6/1/2016		1,465,000	0.71	\$1,463,234	\$1,463,771	\$537
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/4/2016		16,000,000	0.49	\$15,999,147	\$15,999,260	\$114
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/22/2016		39,602,000	0.53	\$39,589,415	\$39,591,569	\$2,154
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/26/2016		100,000,000	0.54	99,961,722	99,968,511	\$6,789
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/2/2016		50,000,000	0.53	49,976,889	49,980,222	\$3,333
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/6/2016		49,000,000	0.51	48,975,500	48,977,656	\$2,156
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/23/2016		38,800,000	0.51	\$38,771,439	\$38,771,667	\$229
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	0.31	4/1/2016		15,000,000	0.31	\$15,000,000	\$15,000,000	\$0
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		4/26/2016		25,000,000	0.45	\$24,991,965	\$24,992,435	\$469
National Australia Bank Ltd., Melbourne, Jul 25, 2016	VARIABLE MEDIUM TERM NOTE	1.17	7/25/2016	4/26/2016	3,000,000	0.71	\$3,004,979	\$3,004,788	-\$191
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		4/1/2016		25,000,000	0.54	\$24,999,632	\$24,999,767	\$135
New York State Local Government Assistance Corp., (Subordinate Series 2008B-3V), 04/01/2024	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.55	4/1/2024	4/6/2016	24,120,000	0.55	\$24,120,000	\$24,120,000	\$0
Oglethorpe Power Corp. Scherer Project, (Oglethorpe Power Corp.), (Series 2009B), 01/01/2036	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.55	1/1/2036	4/6/2016	26,600,000	0.55	\$26,600,000	\$26,600,000	\$0
Orthopaedic Hospital of Wisconsin LLC, Series 09-A, Mar 01, 2039	VARIABLE RATE DEMAND NOTE	0.45	3/1/2039	4/7/2016	9,920,000	0.45	\$9,920,000	\$9,920,000	\$0
Royal Bank of Canada, Montreal, Feb 02, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.96	2/2/2017	5/2/2016	45,000,000	0.98	\$45,000,000	\$45,003,150	\$3,150
Royal Bank of Canada, Montreal, May 12, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.58	5/12/2016	4/12/2016	50,000,000	0.59	\$50,000,000	\$50,003,850	\$3,850
Royal Bank of Canada, Montreal, Oct 03, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.77	10/3/2016	4/4/2016	125,000,000	0.78	\$125,000,000	\$124,971,500	-\$28,500
Standard Chartered Bank plc CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.65	4/1/2016		45,000,000	0.66	\$45,000,000	\$45,000,419	\$419
Standard Chartered Bank plc CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.64	5/4/2016		23,000,000	0.66	\$22,999,892	\$23,004,440	\$4,549

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Standard Chartered Bank plc CP4-2	COMMERCIAL PAPER - 4-2		6/1/2016		100,000,000	0.64	\$99,891,500	\$99,907,517	\$16,017
Starbird Funding Corp., Sep 07, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.74	9/7/2016	4/7/2016	100,000,000	0.75	\$100,000,000	\$100,003,200	\$3,200
Starbird Funding Corp., Sep 08, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.74	9/8/2016	4/8/2016	45,000,000	0.75	\$45,000,000	\$45,000,000	\$0
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.67	4/4/2016		125,000,000	0.39	\$125,004,019	\$125,004,375	\$356
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		9/14/2016		50,000,000	0.88	\$49,800,528	\$49,815,141	\$14,613
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.90	8/15/2016		10,000,000	0.91	\$10,000,000	\$10,008,378	\$8,378
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.00	11/10/2016		15,000,000	1.01	\$15,000,000	\$15,012,309	\$12,309
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.75	6/3/2016		65,000,000	0.76	\$65,000,000	\$65,031,962	\$31,962
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.75	8/8/2016		10,000,000	0.76	\$10,000,000	\$10,003,197	\$3,197
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.80	6/14/2016		25,000,000	0.81	\$25,000,000	\$25,015,390	\$15,390
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.83	6/22/2016		25,000,000	0.84	\$25,000,000	\$25,017,486	\$17,486
Toronto Dominion Bank, Apr 15, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.65	4/15/2016	4/15/2016	40,000,000	0.66	\$40,000,000	\$40,004,400	\$4,400
Toronto Dominion Bank, Jul 01, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.59	7/1/2016	4/1/2016	75,000,000	0.61	\$75,000,000	\$75,007,650	\$7,650
Toronto Dominion Bank, Mar 14, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.98	3/14/2017	6/14/2016	50,000,000	1.00	\$50,000,000	\$49,993,900	-\$6,100
Toronto Dominion Bank, Nov 04, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.79	11/4/2016	4/4/2016	10,000,000	0.80	\$10,000,000	\$9,996,090	-\$3,910
Toronto Dominion Bank, Oct 17, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.87	10/17/2016	4/18/2016	30,000,000	0.88	\$30,000,000	\$30,007,590	\$7,590
Toronto Dominion Bank, Sr. Unsecured, Sep 09, 2016	VARIABLE MEDIUM TERM NOTE	1.10	9/9/2016	6/9/2016	24,000,000	0.80	\$24,033,350	\$24,035,736	\$2,386
Toronto Dominion Holdings (USA), Inc. CP4-2	COMMERCIAL PAPER - 4-2		5/13/2016		10,000,000	0.58	\$9,993,192	\$9,994,900	\$1,708
Toyota Motor Credit Corp., Apr 15, 2016	VARIABLE MEDIUM TERM NOTE	0.63	4/15/2016	4/15/2016	100,000,000	0.64	\$100,000,000	\$99,989,600	-\$10,400
Toyota Motor Credit Corp., Oct 07, 2016	VARIABLE MEDIUM TERM NOTE	0.82	10/7/2016	4/7/2016	50,000,000	0.83	\$50,000,000	\$49,984,900	-\$15,100
Wells Fargo & Co., Sr. Unsec'd. Note, 3.676%, 06/15/2016	CORPORATE BOND	3.68	6/15/2016		15,000,000	0.59	\$15,091,058	\$15,093,840	\$2,782
Wells Fargo & Co., Sr. Unsec'd. Note, 3.676%, 06/15/2016	CORPORATE BOND	3.68	6/15/2016		10,045,000	0.72	\$10,106,365	\$10,107,842	\$1,477
Wells Fargo & Co., Sr. Unsec'd. Note, 3.676%, 06/15/2016	CORPORATE BOND	3.68	6/15/2016		20,000,000	0.74	\$20,121,273	\$20,125,120	\$3,847
Wells Fargo & Co., Sr. Unsec'd. Note, 3.676%, 06/15/2016	CORPORATE BOND	3.68	6/15/2016		33,480,000	0.76	\$33,682,827	\$33,689,451	\$6,624
Wells Fargo & Co., Sr. Unsec'd. Note, 3.676%, 06/15/2016	CORPORATE BOND	3.68	6/15/2016		10,000,000	0.99	\$10,055,580	\$10,062,560	\$6,980

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Wells Fargo Bank, N.A. CD	CERTIFICATE OF DEPOSIT	0.85	7/11/2016		50,000,000	0.86	\$50,000,000	\$50,021,298	\$21,298
Wells Fargo Bank, N.A., Nov 18, 2016	VARIABLE RATE BANK NOTE	0.79	11/18/2016	6/20/2016	100,000,000	0.80	\$100,000,000	\$99,951,200	-\$48,800
Wells Fargo Bank, N.A., Nov 21, 2016	VARIABLE MEDIUM TERM NOTE	0.80	11/21/2016	6/22/2016	50,000,000	0.82	\$50,000,000	\$50,005,650	\$5,650
Wells Fargo Bank, N.A., Sep 15, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.79	9/15/2016	4/15/2016	100,000,000	0.80	\$100,000,000	\$100,011,700	\$11,700
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		9/16/2016		100,000,000	0.89	\$99,589,236	\$99,627,731	\$38,495
Westpac Banking Corp. Ltd., Sydney, Apr 15, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.80	4/15/2016	4/15/2016	25,000,000	0.74	\$25,000,918	\$25,004,300	\$3,382
<i>Total Value of Investments</i>					8,495,111,728		\$8,493,136,266	\$8,493,940,111	\$803,845

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

² Amortized cost is calculated using a straight line method.

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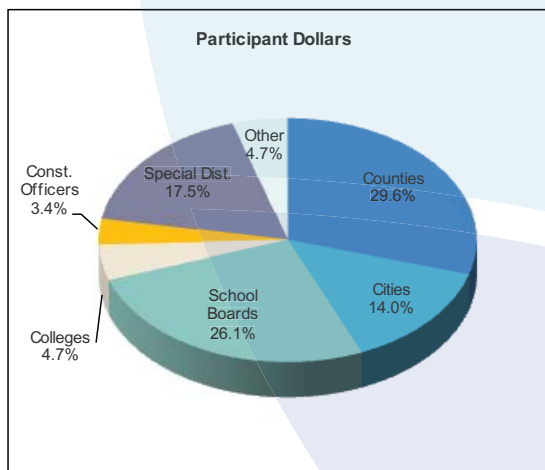
The 2016 Florida PRIME Participant Satisfaction Survey is coming soon.

PLEASE CONTACT US IF YOU HAVE ANY QUESTIONS / (850) 488-7311
BETWEEN 7:30 a.m. and 4:30 p.m. ET, Monday through Friday.

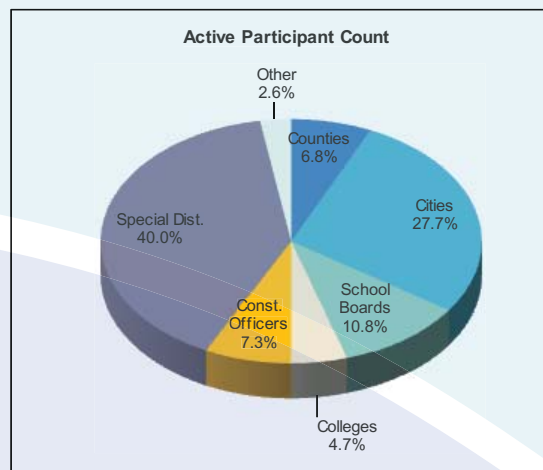
Learn more about Florida PRIME at: <https://www.sbafla.com/PRIME>

PARTICIPANT CONCENTRATION DATA - AS OF MARCH 2016

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	4.7%	4.7%
Top 10	38.4%	1.3%	Top 10	4.3%	1.3%
\$100 million or more	49.5%	2.2%	\$100 million or more	2.3%	0.1%
\$10 million up to \$100 million	43.4%	14.4%	\$10 million up to \$100 million	1.8%	0.8%
\$1 million up to \$10 million	6.4%	19.2%	\$1 million up to \$10 million	0.6%	1.6%
Under \$1 million	0.8%	64.2%	Under \$1 million	0.03%	2.2%
Counties	29.6%	6.8%	Constitutional Officers	3.4%	7.3%
Top 10	24.1%	1.3%	Top 10	1.0%	1.3%
\$100 million or more	22.1%	1.0%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	6.9%	1.7%	\$10 million up to \$100 million	2.7%	0.8%
\$1 million up to \$10 million	0.5%	0.9%	\$1 million up to \$10 million	0.7%	1.8%
Under \$1 million	0.0%	3.1%	Under \$1 million	0.1%	4.7%
Municipalities	14.0%	27.7%	Special Districts	17.5%	40.0%
Top 10	7.8%	1.3%	Top 10	11.7%	1.3%
\$100 million or more	1.8%	0.1%	\$100 million or more	6.0%	0.3%
\$10 million up to \$100 million	9.8%	3.7%	\$10 million up to \$100 million	9.9%	3.4%
\$1 million up to \$10 million	2.1%	6.7%	\$1 million up to \$10 million	1.2%	5.1%
Under \$1 million	0.3%	17.2%	Under \$1 million	0.3%	31.2%
School Boards	26.1%	10.8%	Other	4.7%	2.6%
Top 10	20.4%	1.3%	Top 10	4.1%	1.3%
\$100 million or more	15.9%	0.5%	\$100 million or more	1.4%	0.1%
\$10 million up to \$100 million	9.3%	3.1%	\$10 million up to \$100 million	2.9%	0.9%
\$1 million up to \$10 million	0.9%	2.1%	\$1 million up to \$10 million	0.4%	0.9%
Under \$1 million	0.1%	5.0%	Under \$1 million	0.0%	0.7%



Total Fund Value: \$8,482,609,066



Total Active Participant Count: 762

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR MARCH 2016

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Florida PRIME's Investment Policy	
Securities must be USD denominated.	Pass
Ratings requirements	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days ¹	Pass
Maturity	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
Issuer Diversification	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ²	Pass
Demand Feature and Guarantor Diversification	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
Money Market Mutual Funds	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
Concentration Tests	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³	Pass
S&P Requirements	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR MARCH 2016

Security Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ANGLESEA FUNDING LLC PABS4	05/11/16	03/07/16	03/07/16	30,000,000	29,972,375	0	29,972,375	0
ANGLESEA FUNDING LLC PABS4	05/18/16	03/16/16	03/16/16	50,000,000	49,955,375	0	49,955,375	0
ANGLESEA FUNDING LLC PABS4	05/18/16	03/16/16	03/16/16	25,000,000	24,977,688	0	24,977,688	0
ANGLESEA FUNDING LLC PABS4	05/18/16	03/16/16	03/16/16	50,000,000	49,955,375	0	49,955,375	0
ANGLESEA FUNDING LLC PABS4	06/16/16	03/15/16	03/15/16	50,000,000	49,918,625	0	49,918,625	0
ANGLESEA FUNDING LLC PABS4	06/16/16	03/15/16	03/15/16	50,000,000	49,918,625	0	49,918,625	0
ANTALIS S,A, CPABS4CPABS4	03/16/16	03/09/16	03/09/16	50,000,000	49,996,111	0	49,996,111	0
ANTALIS S,A, CPABS4CPABS4	03/16/16	03/09/16	03/09/16	23,950,000	23,948,137	0	23,948,137	0
ANTALIS S,A, CPABS4CPABS4	03/16/16	03/09/16	03/09/16	20,000,000	19,998,444	0	19,998,444	0
ANTALIS S,A, CPABS4CPABS4	03/16/16	03/09/16	03/09/16	50,000,000	49,996,111	0	49,996,111	0
ANTALIS S,A, CPABS4CPABS4	03/16/16	03/09/16	03/09/16	50,000,000	49,996,111	0	49,996,111	0
ANTALIS S,A, CPABS4CPABS4	03/23/16	03/16/16	03/16/16	40,000,000	39,996,889	0	39,996,889	0
ANTALIS S,A, CPABS4CPABS4	04/01/16	03/31/16	03/31/16	31,200,000	31,199,697	0	31,199,697	0
ANTALIS S,A, CPABS4CPABS4	04/05/16	03/29/16	03/29/16	29,750,000	29,747,686	0	29,747,686	0
ATLANTIC ASSET SECUCPABS4	03/04/16	03/03/16	03/03/16	50,000,000	49,999,514	0	49,999,514	0
ATLANTIC ASSET SECUCPABS4	03/04/16	03/03/16	03/03/16	50,000,000	49,999,514	0	49,999,514	0
ATLANTIC ASSET SECUCPABS4	03/04/16	03/03/16	03/03/16	50,000,000	49,999,514	0	49,999,514	0
ATLANTIC ASSET SECUCPABS4	03/04/16	03/03/16	03/03/16	12,189,000	12,188,882	0	12,188,882	0
ATLANTIC ASSET SECUCPABS4	03/04/16	03/03/16	03/03/16	50,000,000	49,999,514	0	49,999,514	0
ATLANTIC ASSET SECUCPABS4	04/20/16	03/18/16	03/18/16	10,000,000	9,995,875	0	9,995,875	0
ATLANTIC ASSET SECUCPABS4	04/20/16	03/18/16	03/18/16	50,000,000	49,979,375	0	49,979,375	0
ATLANTIC ASSET SECUCPABS4	05/06/16	03/29/16	03/29/16	50,000,000	49,976,250	0	49,976,250	0
ATLANTIC ASSET SECUCPABS4	05/11/16	03/15/16	03/15/16	30,000,000	29,977,675	0	29,977,675	0
BMW US CAPITAL LLC	04/07/16	03/31/16	03/31/16	10,000,000	9,999,319	0	9,999,319	0
BANK OF MONTREAL (CCP	09/19/16	03/18/16	03/18/16	50,000,000	49,781,597	0	49,781,597	0
BANK OF MONTREAL (CCP	09/19/16	03/18/16	03/18/16	50,000,000	49,781,597	0	49,781,597	0
BANK OF MONTREAL (CCP	09/19/16	03/18/16	03/18/16	50,000,000	49,781,597	0	49,781,597	0
BANK OF NOVA SCOTIACDYAN	09/21/16	03/23/16	03/23/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIACDYAN	09/21/16	03/23/16	03/23/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	03/10/16	03/03/16	03/03/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	03/10/16	03/03/16	03/03/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	03/10/16	03/03/16	03/03/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	03/10/16	03/03/16	03/03/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL/CHICAGO IL	03/27/17	03/29/16	03/30/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	04/06/16	03/15/16	03/15/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	04/06/16	03/15/16	03/15/16	30,000,000	30,000,000	0	30,000,000	0
BARTON CAPITAL LLC PABS4-	04/15/16	03/15/16	03/15/16	50,000,000	49,980,625	0	49,980,625	0
BARTON CAPITAL LLC PABS4-	04/15/16	03/15/16	03/15/16	22,532,000	22,523,269	0	22,523,269	0
BEDFORD ROW FUNDING CORP	09/01/16	03/03/16	03/04/16	25,000,000	24,998,750	0	24,998,750	0
BNP PARIBAS SACP4-2	03/16/16	03/09/16	03/09/16	50,000,000	49,996,111	0	49,996,111	0
BNP PARIBAS SACP4-2	03/16/16	03/09/16	03/09/16	50,000,000	49,996,111	0	49,996,111	0
BNP PARIBAS SA/NEW YORK NY	03/28/16	03/24/16	03/24/16	50,000,000	49,997,944	0	49,997,944	0
BNP PARIBAS SA/NEW YORK NY	03/28/16	03/24/16	03/24/16	25,000,000	24,998,972	0	24,998,972	0
CANADIAN IMPERIAL BCDYAN	09/20/16	03/16/16	03/16/16	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	09/20/16	03/16/16	03/16/16	50,000,000	50,000,000	0	50,000,000	0

TRADING ACTIVITY FOR MARCH 2016

Security Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CANADIAN IMPERIAL BCDYAN	09/20/16	03/16/16	03/16/16	50,000,000	50,000,000	0	50,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/02/16	03/01/16	03/01/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/02/16	03/01/16	03/01/16	25,000,000	24,999,750	0	24,999,750	0
COOPERATIEVE RABOBANK UA/NY	03/04/16	03/03/16	03/03/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/04/16	03/03/16	03/03/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/04/16	03/03/16	03/03/16	3,508,000	3,507,965	0	3,507,965	0
COOPERATIEVE RABOBANK UA/NY	03/08/16	03/07/16	03/07/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/08/16	03/07/16	03/07/16	15,700,000	15,699,843	0	15,699,843	0
COOPERATIEVE RABOBANK UA/NY	03/08/16	03/07/16	03/07/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/08/16	03/07/16	03/07/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/08/16	03/07/16	03/07/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/10/16	03/09/16	03/09/16	15,000,000	14,999,850	0	14,999,850	0
RABOBANK NEDERLAND CP	03/10/16	03/09/16	03/09/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/22/16	03/21/16	03/21/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/22/16	03/21/16	03/21/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/22/16	03/21/16	03/21/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/22/16	03/21/16	03/21/16	10,000,000	9,999,900	0	9,999,900	0
RABOBANK NEDERLAND CP	03/23/16	03/22/16	03/22/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/23/16	03/22/16	03/22/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/23/16	03/22/16	03/22/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/23/16	03/22/16	03/22/16	9,870,000	9,869,901	0	9,869,901	0
COOPERATIEVE RABOBANK UA/NY	03/24/16	03/23/16	03/23/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/24/16	03/23/16	03/23/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/28/16	03/24/16	03/24/16	50,000,000	49,998,000	0	49,998,000	0
COOPERATIEVE RABOBANK UA/NY	03/28/16	03/24/16	03/24/16	40,000,000	39,998,400	0	39,998,400	0
COOPERATIEVE RABOBANK UA/NY	03/28/16	03/24/16	03/24/16	50,000,000	49,998,000	0	49,998,000	0
COOPERATIEVE RABOBANK UA/NY	03/28/16	03/24/16	03/24/16	50,000,000	49,998,000	0	49,998,000	0
COOPERATIEVE RABOBANK UA/NY	03/28/16	03/24/16	03/24/16	50,000,000	49,998,000	0	49,998,000	0
COOPERATIEVE RABOBANK UA/NY	03/28/16	03/24/16	03/24/16	50,000,000	49,998,000	0	49,998,000	0
RABOBANK NEDERLAND CP	03/29/16	03/28/16	03/28/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/29/16	03/28/16	03/28/16	7,000,000	6,999,930	0	6,999,930	0
RABOBANK NEDERLAND CP	03/29/16	03/28/16	03/28/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/29/16	03/28/16	03/28/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/29/16	03/28/16	03/28/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/29/16	03/28/16	03/28/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/30/16	03/29/16	03/29/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/30/16	03/29/16	03/29/16	50,000,000	49,999,500	0	49,999,500	0
RABOBANK NEDERLAND CP	03/30/16	03/29/16	03/29/16	35,900,000	35,899,641	0	35,899,641	0
COOPERATIEVE RABOBANK UA/NY	03/31/16	03/30/16	03/30/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/31/16	03/30/16	03/30/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/31/16	03/30/16	03/30/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/31/16	03/30/16	03/30/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/31/16	03/30/16	03/30/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/31/16	03/30/16	03/30/16	50,000,000	49,999,500	0	49,999,500	0
COOPERATIEVE RABOBANK UA/NY	03/31/16	03/30/16	03/30/16	50,000,000	49,999,500	0	49,999,500	0
CREDIT AGRICOLE CORCP	03/16/16	03/15/16	03/15/16	26,000,000	25,999,733	0	25,999,733	0
CREDIT AGRICOLE CORCP	03/17/16	03/16/16	03/16/16	14,000,000	13,999,856	0	13,999,856	0

TRADING ACTIVITY FOR MARCH 2016

Security Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT AGRICOLE CORCP	03/17/16	03/16/16	03/16/16	50,000,000	49,999,486	0	49,999,486	0
CREDIT AGRICOLE CORCP	03/21/16	03/18/16	03/18/16	32,000,000	31,999,013	0	31,999,013	0
CREDIT AGRICOLE CORCP	03/22/16	03/21/16	03/21/16	37,950,000	37,949,610	0	37,949,610	0
CREDIT INDUSTRIEL ECDYAN	03/09/16	03/02/16	03/02/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/09/16	03/02/16	03/02/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/09/16	03/02/16	03/02/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/09/16	03/02/16	03/02/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/09/16	03/02/16	03/02/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/16/16	03/09/16	03/09/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/16/16	03/09/16	03/09/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/16/16	03/09/16	03/09/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/16/16	03/09/16	03/09/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/16/16	03/09/16	03/09/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/23/16	03/16/16	03/16/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/23/16	03/16/16	03/16/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/23/16	03/16/16	03/16/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/23/16	03/16/16	03/16/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/30/16	03/23/16	03/23/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/30/16	03/23/16	03/23/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/30/16	03/23/16	03/23/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/30/16	03/23/16	03/23/16	50,000,000	50,000,000	0	50,000,000	0
CREDIT SUISSE, ZURICP	06/14/16	03/09/16	03/09/16	50,000,000	49,912,431	0	49,912,431	0
CREDIT SUISSE, ZURICP	06/14/16	03/09/16	03/09/16	50,000,000	49,912,431	0	49,912,431	0
FIOR CAPITAL LLC	08/01/15	03/15/16	03/22/16	37,980,000	37,980,000	8,831	37,988,831	0
GOTHAM FUNDING CORPCPABS4	04/13/16	03/11/16	03/11/16	50,000,000	49,979,375	0	49,979,375	0
GOTHAM FUNDING CORPCPABS4	04/13/16	03/11/16	03/11/16	825,000	824,660	0	824,660	0
GOTHAM FUNDING CORPCPABS4	04/25/16	03/22/16	03/22/16	11,600,000	11,595,070	0	11,595,070	0
GOTHAM FUNDING CORPCPABS4	04/25/16	03/22/16	03/22/16	50,000,000	49,978,750	0	49,978,750	0
GOTHAM FUNDING CORPCPABS4	05/13/16	03/14/16	03/14/16	50,000,000	49,956,667	0	49,956,667	0
GOTHAM FUNDING CORPCPABS4	05/13/16	03/14/16	03/14/16	50,000,000	49,956,667	0	49,956,667	0
GOTHAM FUNDING CORPCPABS4	05/13/16	03/14/16	03/14/16	40,000,000	39,965,333	0	39,965,333	0
GOTHAM FUNDING CORPCPABS4	05/13/16	03/14/16	03/14/16	50,000,000	49,956,667	0	49,956,667	0
GOTHAM FUNDING CORPCPABS4	05/27/16	03/28/16	03/28/16	47,000,000	46,960,833	0	46,960,833	0
ING (U.S.) FUNDING CP	06/23/16	03/23/16	03/23/16	50,000,000	49,923,333	0	49,923,333	0
JP MORGAN SECURITIES LLC	12/02/16	03/09/16	03/09/16	25,000,000	25,000,000	0	25,000,000	0
JP MORGAN SECURITIES LLC	12/02/16	03/09/16	03/09/16	50,000,000	50,000,000	0	50,000,000	0
LMA-AMERICAS LLCPCPABS4-2	03/14/16	03/09/16	03/09/16	12,700,000	12,699,330	0	12,699,330	0
LMA-AMERICAS LLCPCPABS4-2	04/06/16	03/30/16	03/30/16	14,000,000	13,998,966	0	13,998,966	0
MALAYAN BANKING BERCPLOC	06/01/16	03/08/16	03/08/16	1,465,000	1,462,579	0	1,462,579	0
MANHATTAN ASSET FUNCPABS4	04/04/16	03/01/16	03/01/16	16,000,000	15,992,747	0	15,992,747	0
MANHATTAN ASSET FUNCPABS4	05/02/16	03/04/16	03/04/16	50,000,000	49,957,389	0	49,957,389	0
MANHATTAN ASSET FUNCPABS4	05/06/16	03/09/16	03/09/16	49,000,000	48,960,528	0	48,960,528	0
MANHATTAN ASSET FUNCPABS4	05/23/16	03/28/16	03/28/16	38,800,000	38,769,822	0	38,769,822	0
MONROE COUNTY DEVELOPMENT AUTHORITY	01/01/36	03/30/16	03/30/16	26,600,000	26,600,000	3,067	26,603,067	0
NRW/BANKCP	04/26/16	03/23/16	03/23/16	25,000,000	24,989,493	0	24,989,493	0
NATIONAL AUSTRALIA BANK LTD/NEW YORK	07/25/16	03/11/16	03/14/16	3,000,000	3,005,709	4,772	3,010,481	0

TRADING ACTIVITY FOR MARCH 2016

Security Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
NEW YORK LOCAL GOVERNMENT ASSISTANCE CORP	04/01/24	03/30/16	03/30/16	24,120,000	24,120,000	2,636	24,122,636	0
ORTHOPAEDIC HOSPITAL OF WISCONSIN LLC	03/01/39	03/01/16	03/07/16	5,460,000	5,460,000	403	5,460,403	0
SOCIETE GENERALE, PCP4-2	03/21/16	03/18/16	03/18/16	37,000,000	36,999,013	0	36,999,013	0
SOCIETE GENERALE, PCP4-2	03/21/16	03/18/16	03/18/16	50,000,000	49,998,667	0	49,998,667	0
STARBIRD FUNDING CORP	09/07/16	03/11/16	03/11/16	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING CORP	09/07/16	03/11/16	03/11/16	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING CORP	09/08/16	03/14/16	03/14/16	45,000,000	45,000,000	0	45,000,000	0
SUMITOMO MITSUI BANCDYAN	04/04/16	03/28/16	03/28/16	50,000,000	50,002,813	81,889	50,084,702	0
SUMITOMO MITSUI BANCDYAN	04/04/16	03/28/16	03/28/16	50,000,000	50,002,813	81,889	50,084,702	0
SUMITOMO MITSUI BANCDYAN	04/04/16	03/28/16	03/28/16	25,000,000	25,001,407	40,944	25,042,351	0
SVENSKA HANDELSBANKCP4-2	09/14/16	03/14/16	03/14/16	50,000,000	49,780,222	0	49,780,222	0
TORONTO-DOMINION BANK/NY	03/14/17	03/10/16	03/14/16	50,000,000	50,000,000	0	50,000,000	0
UBS FINANCE (DELAWACP	03/10/16	03/03/16	03/03/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/10/16	03/03/16	03/03/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/10/16	03/03/16	03/03/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/10/16	03/03/16	03/03/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/10/16	03/03/16	03/03/16	10,000,000	9,999,261	0	9,999,261	0
UBS FINANCE (DELAWACP	03/17/16	03/10/16	03/10/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/17/16	03/10/16	03/10/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/17/16	03/10/16	03/10/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/17/16	03/10/16	03/10/16	10,000,000	9,999,261	0	9,999,261	0
UBS FINANCE (DELAWACP	03/17/16	03/10/16	03/10/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/17/16	03/10/16	03/10/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/24/16	03/17/16	03/17/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/24/16	03/17/16	03/17/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/24/16	03/17/16	03/17/16	30,000,000	29,997,783	0	29,997,783	0
UBS FINANCE (DELAWACP	03/31/16	03/24/16	03/24/16	30,000,000	29,997,783	0	29,997,783	0
UBS FINANCE (DELAWACP	03/31/16	03/24/16	03/24/16	50,000,000	49,996,306	0	49,996,306	0
UBS FINANCE (DELAWACP	03/31/16	03/24/16	03/24/16	50,000,000	49,996,306	0	49,996,306	0
WELLS FARGO & CO	06/15/16	03/09/16	03/14/16	20,000,000	20,148,400	0	20,513,958	0
WELLS FARGO & CO	06/15/16	03/30/16	04/04/16	15,000,000	15,091,058	29,102	15,120,159	0
WELLS FARGO BANK NA	09/15/16	03/15/16	03/15/16	50,000,000	50,000,000	0	50,000,000	0
WELLS FARGO BANK NA	09/15/16	03/15/16	03/15/16	50,000,000	50,000,000	0	50,000,000	0
WESTPAC BANKING CORCP4-2	09/16/16	03/16/16	03/16/16	50,000,000	49,776,389	0	49,776,389	0
WESTPAC BANKING CORCP4-2	09/16/16	03/16/16	03/16/16	50,000,000	49,776,389	0	49,776,389	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/04/16	03/04/16	1,319,473	1,319,473	0	1,319,473	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/07/16	03/07/16	815,730	815,730	0	815,730	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/09/16	03/09/16	1,751,131	1,751,131	0	1,751,131	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/10/16	03/10/16	319,981	319,981	0	319,981	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/14/16	03/14/16	1,286,477	1,286,477	0	1,286,477	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/15/16	03/15/16	1,624,389	1,624,389	0	1,624,389	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/17/16	03/17/16	330,326	330,326	0	330,326	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/21/16	03/21/16	4,283,974	4,283,974	0	4,283,974	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/23/16	03/23/16	2,368,639	2,368,639	0	2,368,639	0

TRADING ACTIVITY FOR MARCH 2016

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DREYFUS GOVT CASH MGMT FUND	06/01/18	03/24/16	03/24/16	224,173	224,173	0	224,173	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/29/16	03/29/16	1,285,714	1,285,714	0	1,285,714	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/31/16	03/31/16	243,582,641	243,582,641	0	243,582,641	0
FEDERATED PRIME CASH OBLIGATIONS FUND	10/01/40	03/31/16	03/31/16	65,000,000	65,000,000	0	65,000,000	0
BANK OF AMERICA TRIPARTY	03/02/16	03/01/16	03/01/16	280,000,000	280,000,000	0	280,000,000	0
BANK OF AMERICA TRIPARTY	03/03/16	03/02/16	03/02/16	580,000,000	580,000,000	0	580,000,000	0
BANK OF AMERICA TRIPARTY	03/04/16	03/03/16	03/03/16	205,000,000	205,000,000	0	205,000,000	0
BANK OF AMERICA TRIPARTY	03/07/16	03/04/16	03/04/16	615,000,000	615,000,000	0	615,000,000	0
DEUTSCHE BANK	03/08/16	03/07/16	03/07/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/08/16	03/07/16	03/07/16	330,000,000	330,000,000	0	330,000,000	0
DEUTSCHE BANK	03/09/16	03/08/16	03/08/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/09/16	03/08/16	03/08/16	645,000,000	645,000,000	0	645,000,000	0
DEUTSCHE BANK	03/10/16	03/09/16	03/09/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/10/16	03/09/16	03/09/16	150,000,000	150,000,000	0	150,000,000	0
DEUTSCHE BANK	03/11/16	03/10/16	03/10/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/11/16	03/10/16	03/10/16	610,000,000	610,000,000	0	610,000,000	0
DEUTSCHE BANK	03/14/16	03/11/16	03/11/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/14/16	03/11/16	03/11/16	550,000,000	550,000,000	0	550,000,000	0
DEUTSCHE BANK	03/15/16	03/14/16	03/14/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/15/16	03/14/16	03/14/16	375,000,000	375,000,000	0	375,000,000	0
RBC TRIPARTY	03/16/16	03/15/16	03/15/16	15,000,000	15,000,000	0	15,000,000	0
DEUTSCHE BANK	03/16/16	03/15/16	03/15/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/16/16	03/15/16	03/15/16	260,000,000	260,000,000	0	260,000,000	0
MIZUHO TRIPARTY	03/17/16	03/16/16	03/16/16	15,000,000	15,000,000	0	15,000,000	0
DEUTSCHE BANK	03/17/16	03/16/16	03/16/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/17/16	03/16/16	03/16/16	75,000,000	75,000,000	0	75,000,000	0
MIZUHO TRIPARTY	03/18/16	03/17/16	03/17/16	15,000,000	15,000,000	0	15,000,000	0
DEUTSCHE BANK	03/18/16	03/17/16	03/17/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/18/16	03/17/16	03/17/16	300,000,000	300,000,000	0	300,000,000	0
MIZUHO TRIPARTY	03/21/16	03/18/16	03/18/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/21/16	03/18/16	03/18/16	110,000,000	110,000,000	0	110,000,000	0
MIZUHO TRIPARTY	03/22/16	03/21/16	03/21/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/22/16	03/21/16	03/21/16	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	03/23/16	03/22/16	03/22/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/23/16	03/22/16	03/22/16	235,000,000	235,000,000	0	235,000,000	0
BANK OF AMERICA TRIPARTY	03/24/16	03/23/16	03/23/16	380,000,000	380,000,000	0	380,000,000	0
MIZUHO TRIPARTY	03/24/16	03/23/16	03/23/16	15,000,000	15,000,000	0	15,000,000	0
MIZUHO TRIPARTY	03/28/16	03/24/16	03/24/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/28/16	03/24/16	03/24/16	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	03/29/16	03/28/16	03/28/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/29/16	03/28/16	03/28/16	315,000,000	315,000,000	0	315,000,000	0
MIZUHO TRIPARTY	03/30/16	03/29/16	03/29/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/30/16	03/29/16	03/29/16	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	03/31/16	03/30/16	03/30/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/31/16	03/30/16	03/30/16	420,000,000	420,000,000	0	420,000,000	0
MIZUHO TRIPARTY	04/01/16	03/31/16	03/31/16	15,000,000	15,000,000	0	15,000,000	0

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Security Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	04/01/16	03/31/16	03/31/16	650,000,000	650,000,000	0	650,000,000	0
Total Buys				15,886,291,648	15,884,058,597	253,532	15,884,677,687	0
Deposits								
SVENSKA HANDELSBANKTD CAY 0.36 20160302	03/02/16	03/01/16	03/01/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160303	03/03/16	03/02/16	03/02/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160304	03/04/16	03/03/16	03/03/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160307	03/07/16	03/04/16	03/04/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160308	03/08/16	03/07/16	03/07/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160309	03/09/16	03/08/16	03/08/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160310	03/10/16	03/09/16	03/09/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160311	03/11/16	03/10/16	03/10/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160314	03/14/16	03/11/16	03/11/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160315	03/15/16	03/14/16	03/14/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160317	03/17/16	03/16/16	03/16/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160318	03/18/16	03/17/16	03/17/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160321	03/21/16	03/18/16	03/18/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160322	03/22/16	03/21/16	03/21/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160323	03/23/16	03/22/16	03/22/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160324	03/24/16	03/23/16	03/23/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160328	03/28/16	03/24/16	03/24/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160329	03/29/16	03/28/16	03/28/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160330	03/30/16	03/29/16	03/29/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160331	03/31/16	03/30/16	03/30/16	200,000,000	200,000,000	0	200,000,000	0
Total Deposits				4,000,000,000	4,000,000,000	0	4,000,000,000	0
Maturities								
ANGLESEA FUNDING LLC PABS4	03/01/16	03/01/16	03/01/16	177,700,000	177,700,000	0	177,700,000	0
ANTALIS S,A, CPABS4 CPABS4	03/16/16	03/16/16	03/16/16	193,950,000	193,950,000	0	193,950,000	0
ANTALIS S,A, CPABS4 CPABS4	03/23/16	03/23/16	03/23/16	40,000,000	40,000,000	0	40,000,000	0
ATLANTIC ASSET SECUCPABS4	03/04/16	03/04/16	03/04/16	212,189,000	212,189,000	0	212,189,000	0
BMO HARRIS BANK NA	03/14/16	03/14/16	03/14/16	10,000,000	10,000,000	0	10,000,000	0
BANK OF MONTREAL (CCDYAN)	03/10/16	03/10/16	03/10/16	200,000,000	200,000,000	0	200,000,000	0
BNP PARIBAS SACP4-2	03/02/16	03/02/16	03/02/16	200,000,000	200,000,000	0	200,000,000	0
BNP PARIBAS SACP4-2	03/15/16	03/15/16	03/15/16	100,000,000	100,000,000	0	100,000,000	0
BNP PARIBAS SACP4-2	03/16/16	03/16/16	03/16/16	100,000,000	100,000,000	0	100,000,000	0
BNP PARIBAS SA/NEW YORK NY	03/28/16	03/28/16	03/28/16	75,000,000	75,000,000	0	75,000,000	0
RABOBANK NEDERLAND NV UTRECHT 20160318 +20BP	03/18/16	03/18/16	03/18/16	40,000,000	40,000,000	0	40,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/02/16	03/02/16	03/02/16	75,000,000	75,000,000	0	75,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/04/16	03/04/16	03/04/16	103,508,000	103,508,000	0	103,508,000	0
COOPERATIEVE RABOBANK UA/NY	03/08/16	03/08/16	03/08/16	215,700,000	215,700,000	0	215,700,000	0
RABOBANK NEDERLAND CP	03/10/16	03/10/16	03/10/16	65,000,000	65,000,000	0	65,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/22/16	03/22/16	03/22/16	160,000,000	160,000,000	0	160,000,000	0
RABOBANK NEDERLAND CP	03/23/16	03/23/16	03/23/16	159,870,000	159,870,000	0	159,870,000	0
COOPERATIEVE RABOBANK UA/NY	03/24/16	03/24/16	03/24/16	100,000,000	100,000,000	0	100,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/28/16	03/28/16	03/28/16	290,000,000	290,000,000	0	290,000,000	0

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RABOBANK NEDERLAND CP	03/29/16	03/29/16	03/29/16	207,000,000	207,000,000	0	207,000,000	0
RABOBANK NEDERLAND CP	03/30/16	03/30/16	03/30/16	135,900,000	135,900,000	0	135,900,000	0
COOPERATIEVE RABOBANK UA/NY	03/31/16	03/31/16	03/31/16	350,000,000	350,000,000	0	350,000,000	0
CREDIT AGRICOLE CORCP	03/16/16	03/16/16	03/16/16	26,000,000	26,000,000	0	26,000,000	0
CREDIT AGRICOLE CORCP	03/17/16	03/17/16	03/17/16	64,000,000	64,000,000	0	64,000,000	0
CREDIT AGRICOLE CORCP	03/21/16	03/21/16	03/21/16	32,000,000	32,000,000	0	32,000,000	0
CREDIT AGRICOLE CORCP	03/22/16	03/22/16	03/22/16	37,950,000	37,950,000	0	37,950,000	0
CREDIT AGRICOLE CORCDYAN	03/24/16	03/24/16	03/24/16	120,000,000	120,000,000	0	120,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/02/16	03/02/16	03/02/16	200,000,000	200,000,000	0	200,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/09/16	03/09/16	03/09/16	250,000,000	250,000,000	0	250,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/16/16	03/16/16	03/16/16	250,000,000	250,000,000	0	250,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/23/16	03/23/16	03/23/16	200,000,000	200,000,000	0	200,000,000	0
CREDIT INDUSTRIEL ECDYAN	03/30/16	03/30/16	03/30/16	200,000,000	200,000,000	0	200,000,000	0
CREDIT SUISSE, ZURICDYAN	03/03/16	03/03/16	03/03/16	200,000,000	200,000,000	0	200,000,000	0
DZ BANK AG DEUSCHECDYAN	03/23/16	03/23/16	03/23/16	165,000,000	165,000,000	0	165,000,000	0
EXXON MOBIL CORP,CP	03/03/16	03/03/16	03/03/16	220,000,000	220,000,000	0	220,000,000	0
GOTHAM FUNDING CORPCPABS4	03/07/16	03/07/16	03/07/16	25,000,000	25,000,000	0	25,000,000	0
GOTHAM FUNDING CORPCPABS4	03/10/16	03/10/16	03/10/16	115,000,000	115,000,000	0	115,000,000	0
GOTHAM FUNDING CORPCPABS4	03/14/16	03/14/16	03/14/16	100,000,000	100,000,000	0	100,000,000	0
GOTHAM FUNDING CORPCPABS4	03/22/16	03/22/16	03/22/16	110,000,000	110,000,000	0	110,000,000	0
LMA-AMERICAS LLCPCPABS4-2	03/09/16	03/09/16	03/09/16	69,000,000	69,000,000	0	69,000,000	0
LMA-AMERICAS LLCPCPABS4-2	03/14/16	03/14/16	03/14/16	12,700,000	12,700,000	0	12,700,000	0
MIZUHO BANK LTD/NY	03/16/16	03/16/16	03/16/16	200,000,000	200,000,000	0	200,000,000	0
MIZUHO BANK LTD,CDYAN	03/03/16	03/03/16	03/03/16	32,600,000	32,600,000	0	32,600,000	0
NRW,BANKCP	03/30/16	03/30/16	03/30/16	350,000,000	350,000,000	0	350,000,000	0
NATIONAL AUSTRALIA CP4-2	03/18/16	03/18/16	03/18/16	50,000,000	50,000,000	0	50,000,000	0
NATIONWIDE BUILDINGCF4-2	03/04/16	03/04/16	03/04/16	30,250,000	30,250,000	0	30,250,000	0
NATIONWIDE BUILDINGCF4-2	03/08/16	03/08/16	03/08/16	90,000,000	90,000,000	0	90,000,000	0
NATIONWIDE BUILDINGCF4-2	03/09/16	03/09/16	03/09/16	25,000,000	25,000,000	0	25,000,000	0
NATIONWIDE BUILDINGCF4-2	03/14/16	03/14/16	03/14/16	100,000,000	100,000,000	0	100,000,000	0
NATIONWIDE BUILDINGCF4-2	03/21/16	03/21/16	03/21/16	150,000,000	150,000,000	0	150,000,000	0
NATIONWIDE BUILDINGCF4-2	03/30/16	03/30/16	03/30/16	20,000,000	20,000,000	0	20,000,000	0
SOCIETE GENERALE, PCP4-2	03/21/16	03/21/16	03/21/16	87,000,000	87,000,000	0	87,000,000	0
STANDARD CHARTERED CP4-2	03/02/16	03/02/16	03/02/16	75,000,000	75,000,000	0	75,000,000	0
STANDARD CHARTERED CDYAN	03/09/16	03/09/16	03/09/16	25,000,000	25,000,000	0	25,000,000	0
STANDARD CHARTERED CDYAN	03/04/16	03/04/16	03/04/16	100,000,000	100,000,000	0	100,000,000	0
STANDARD CHARTERED CDYAN	03/24/16	03/24/16	03/24/16	25,000,000	25,000,000	0	25,000,000	0
STARBIRD FUNDING COCPABS4	03/10/16	03/10/16	03/10/16	49,500,000	49,500,000	0	49,500,000	0
STARBIRD FUNDING COCPABS4	03/17/16	03/17/16	03/17/16	47,000,000	47,000,000	0	47,000,000	0
SVENSKA HANDELSBANKCDYAN	03/11/16	03/11/16	03/11/16	200,000,000	200,000,000	0	200,000,000	0
TORONTO DOMINION HOCPC4-2	03/23/16	03/23/16	03/23/16	15,000,000	15,000,000	0	15,000,000	0
UBS FINANCE (DELAWACP	03/10/16	03/10/16	03/10/16	260,000,000	260,000,000	0	260,000,000	0
UBS FINANCE (DELAWACP	03/17/16	03/17/16	03/17/16	260,000,000	260,000,000	0	260,000,000	0
UBS FINANCE (DELAWACP	03/24/16	03/24/16	03/24/16	130,000,000	130,000,000	0	130,000,000	0
UBS FINANCE (DELAWACP	03/31/16	03/31/16	03/31/16	130,000,000	130,000,000	0	130,000,000	0
BANK OF AMERICA TRIPARTY	03/01/16	03/01/16	03/01/16	575,000,000	575,000,000	0	575,000,000	0

TRADING ACTIVITY FOR MARCH 2016

Security Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	03/02/16	03/02/16	03/02/16	280,000,000	280,000,000	0	280,000,000	0
BANK OF AMERICA TRIPARTY	03/03/16	03/03/16	03/03/16	580,000,000	580,000,000	0	580,000,000	0
BANK OF AMERICA TRIPARTY	03/04/16	03/04/16	03/04/16	205,000,000	205,000,000	0	205,000,000	0
BANK OF AMERICA TRIPARTY	03/07/16	03/07/16	03/07/16	615,000,000	615,000,000	0	615,000,000	0
DEUTSCHE BANK	03/08/16	03/08/16	03/08/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/08/16	03/08/16	03/08/16	330,000,000	330,000,000	0	330,000,000	0
DEUTSCHE BANK	03/09/16	03/09/16	03/09/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/09/16	03/09/16	03/09/16	645,000,000	645,000,000	0	645,000,000	0
DEUTSCHE BANK	03/10/16	03/10/16	03/10/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/10/16	03/10/16	03/10/16	150,000,000	150,000,000	0	150,000,000	0
DEUTSCHE BANK	03/11/16	03/11/16	03/11/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/11/16	03/11/16	03/11/16	610,000,000	610,000,000	0	610,000,000	0
DEUTSCHE BANK	03/14/16	03/14/16	03/14/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/14/16	03/14/16	03/14/16	550,000,000	550,000,000	0	550,000,000	0
DEUTSCHE BANK	03/15/16	03/15/16	03/15/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/15/16	03/15/16	03/15/16	375,000,000	375,000,000	0	375,000,000	0
RBC TRIPARTY	03/16/16	03/16/16	03/16/16	15,000,000	15,000,000	0	15,000,000	0
DEUTSCHE BANK	03/16/16	03/16/16	03/16/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/16/16	03/16/16	03/16/16	260,000,000	260,000,000	0	260,000,000	0
MIZUHO TRIPARTY	03/17/16	03/17/16	03/17/16	15,000,000	15,000,000	0	15,000,000	0
DEUTSCHE BANK	03/17/16	03/17/16	03/17/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/17/16	03/17/16	03/17/16	75,000,000	75,000,000	0	75,000,000	0
MIZUHO TRIPARTY	03/18/16	03/18/16	03/18/16	15,000,000	15,000,000	0	15,000,000	0
DEUTSCHE BANK	03/18/16	03/18/16	03/18/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA TRIPARTY	03/18/16	03/18/16	03/18/16	300,000,000	300,000,000	0	300,000,000	0
MIZUHO TRIPARTY	03/21/16	03/21/16	03/21/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/21/16	03/21/16	03/21/16	110,000,000	110,000,000	0	110,000,000	0
MIZUHO TRIPARTY	03/22/16	03/22/16	03/22/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/22/16	03/22/16	03/22/16	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	03/23/16	03/23/16	03/23/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/23/16	03/23/16	03/23/16	235,000,000	235,000,000	0	235,000,000	0
BANK OF AMERICA TRIPARTY	03/24/16	03/24/16	03/24/16	380,000,000	380,000,000	0	380,000,000	0
MIZUHO TRIPARTY	03/24/16	03/24/16	03/24/16	15,000,000	15,000,000	0	15,000,000	0
MIZUHO TRIPARTY	03/28/16	03/28/16	03/28/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/28/16	03/28/16	03/28/16	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	03/29/16	03/29/16	03/29/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/29/16	03/29/16	03/29/16	315,000,000	315,000,000	0	315,000,000	0
MIZUHO TRIPARTY	03/30/16	03/30/16	03/30/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/30/16	03/30/16	03/30/16	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	03/31/16	03/31/16	03/31/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/31/16	03/31/16	03/31/16	420,000,000	420,000,000	0	420,000,000	0
SVENSKA HANDELSBANKTDCA 0.27 20160301	03/01/16	03/01/16	03/01/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTDCA 0.36 20160302	03/02/16	03/02/16	03/02/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTDCA 0.36 20160303	03/03/16	03/03/16	03/03/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTDCA 0.36 20160304	03/04/16	03/04/16	03/04/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTDCA 0.36 20160307	03/07/16	03/07/16	03/07/16	200,000,000	200,000,000	0	200,000,000	0

TRADING ACTIVITY FOR MARCH 2016

Security Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SVENSKA HANDELSBANKTD CAY 0.36 20160308	03/08/16	03/08/16	03/08/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160309	03/09/16	03/09/16	03/09/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160310	03/10/16	03/10/16	03/10/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160311	03/11/16	03/11/16	03/11/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160314	03/14/16	03/14/16	03/14/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160315	03/15/16	03/15/16	03/15/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160317	03/17/16	03/17/16	03/17/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160318	03/18/16	03/18/16	03/18/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160321	03/21/16	03/21/16	03/21/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160322	03/22/16	03/22/16	03/22/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160323	03/23/16	03/23/16	03/23/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160324	03/24/16	03/24/16	03/24/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160328	03/28/16	03/28/16	03/28/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160329	03/29/16	03/29/16	03/29/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160330	03/30/16	03/30/16	03/30/16	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTD CAY 0.36 20160331	03/31/16	03/31/16	03/31/16	200,000,000	200,000,000	0	200,000,000	0
Total Maturities				20,543,817,000	20,543,817,000	0	20,543,817,000	0
Sells								
BEDFORD ROW FUNDING CORP	04/14/16	03/03/16	03/04/16	25,000,000	25,003,850	6,770	25,010,620	3,850
TOYOTA MOTOR CREDIT CORP	05/17/16	03/01/16	03/02/16	21,100,000	21,119,047	7,452	21,126,499	6,570
TOYOTA MOTOR CREDIT CORP	05/17/16	03/01/16	03/02/16	300,000	300,271	106	300,377	100
TOYOTA MOTOR CREDIT CORP	05/17/16	03/01/16	03/02/16	2,000,000	2,001,805	706	2,002,512	653
TOYOTA MOTOR CREDIT CORP	05/17/16	03/01/16	03/02/16	1,420,000	1,421,282	502	1,421,783	474
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/01/16	03/01/16	1,529,716	1,529,716	0	1,529,716	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/02/16	03/02/16	80,668	80,668	0	80,668	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/02/16	03/02/16	542,575	542,575	0	542,575	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/03/16	03/03/16	818,609	818,609	0	818,609	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/08/16	03/08/16	523,174	523,174	0	523,174	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/08/16	03/08/16	1,226,751	1,226,751	0	1,226,751	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/08/16	03/08/16	1,143,671	1,143,671	0	1,143,671	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/11/16	03/11/16	1,064,257	1,064,257	0	1,064,257	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/16/16	03/16/16	438,637	438,637	0	438,637	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/16/16	03/16/16	1,037,737	1,037,737	0	1,037,737	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/18/16	03/18/16	877,004	877,004	0	877,004	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/18/16	03/18/16	1,319,473	1,319,473	0	1,319,473	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/18/16	03/18/16	815,730	815,730	0	815,730	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/18/16	03/18/16	23,310	23,310	0	23,310	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/22/16	03/22/16	2,474,421	2,474,421	0	2,474,421	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/28/16	03/28/16	1,727,822	1,727,822	0	1,727,822	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/28/16	03/28/16	319,981	319,981	0	319,981	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/28/16	03/28/16	1,286,477	1,286,477	0	1,286,477	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/28/16	03/28/16	1,257,783	1,257,783	0	1,257,783	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	03/30/16	03/30/16	973,561	973,561	0	973,561	0
Total Sells				69,301,355	69,327,610	15,537	69,343,147	11,647



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