



MONTHLY SUMMARY REPORT

December 2016

State Board of Administration of Florida

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from December 1, 2016, through December 31, 2016, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of December 31, 2016)

Total Participants
745

Florida PRIME™ Assets
\$10,547,892,586

Total Number of Accounts
1,429

FACTS-AT-A-GLANCE

Florida PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

The Federal Reserve met expectations—essentially 100% of them—by hiking its target rate in mid-December. That is good news, of course, but do not get used to expectations being met in 2017. It is setting up to be volatile, with expectations a little too positive amid many unknowns. One uncertainty is the tease the Federal Open Market Committee gave with new “dot plot” projections indicating the potential for three hikes in 2017. The market seems to have bought it. We still think two are more likely, although coming in March and September rather than June and December. That shift would leave open the possibility for a third move in December.

The largest variable is the fiscal policy the Trump administration will officially propose. We know less about his plans than those of any incoming administration in recent times. That spells volatility, even though its impact will not be felt immediately. We have been conditioned in recent years to look to monetary policy alone for action on the economy. Now we should finally have real fiscal changes to consider. Expectations again play a role as people have high hopes for the positives Trump could serve up. We hope those will be met and that the Fed will keep its upward momentum, but there is plenty of room for disappointment. Remember, this is a Fed that has been reactive to conditions in the global markets, often allowing them to influence its decisions. In 2016 alone, it didn’t tighten due to the volatility associated with China or the surprise of Brexit. It might not take much to throw the Fed off course again.

But, the most significant element in 2017 could relate to regulation—specifically the peeling back of some. This would be a boon to cash managers. While the recent money market fund reform is likely to remain, other regulations also have impacted the industry. Over the course of 2016, banking regulators influenced the patterns and predictability of issuers, leading many to cut back issuance lest they not have the required liquidity levels. This uncertainty was detrimental to the cash managers; money markets need short-term financing to work smoothly. It would help

tremendously if banks were able to issue more 1-, 2- and 3-month commercial paper and CDs without worrying about being penalized. Thankfully, the U.S. Treasury stepped in and issued more bills and notes to bridge the gaps in 2016. But, if banking regulations get rolled back to some degree, it should make for a more productive world.

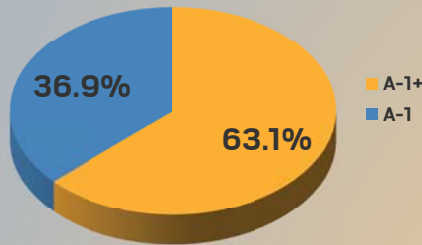
Overall, we are positive about 2017 and see upward steps for cash management. We continue to target the Pool’s weighted average maturity (WAM) to a range of 40-50 days, and the London interbank offered rate (LIBOR) remains supportive, with 1-month Libor increasing from 0.62% to 0.76%, 3-month from 0.93% to 1.00% and 6-month from 1.64% to 1.32% over the month of December.

INVESTMENT STRATEGY

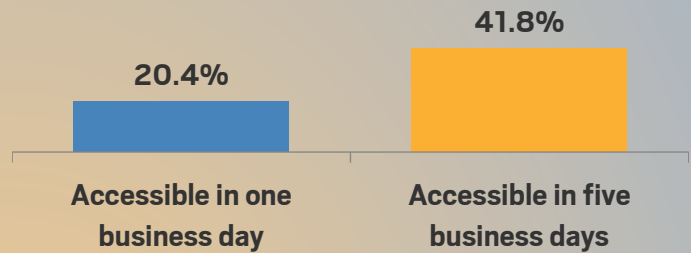
The specifics of the Pool’s portfolio in December were strong, first and foremost its leap in yield of 14 basis points to 0.95% on a gross basis due to the reform and the rate hike. Assets also rose significantly in the month, increasing \$2.2 billion to \$10.5 billion. That jump is typical for the Pool, because this is the time in which we receive a large amount of money due to taxes collected by participants. We expect the Pool to follow this script through January until the early part of February. A side effect of the elevated inflows is that, in order to invest them quickly, we put more into short-term instruments. This pulled the Pool’s Weighted Average Maturity (WAM) and the Weighted Average Life (WAL) in by 3 and 10 days to 46 and 60 days, respectively. That caused us to alter the holdings of the Pool. We decreased the percentage of repo in the portfolio by 6 basis points to 3% of total and variable-rate instruments by 4 basis points to 19%, reflecting the velocity of participant inflows. Our allocation to fixed-rate commercial paper grew from 46% to 54% of total; the Pool’s fixed-rate bank papers remained at 22%; and money market fund portion ticked up 2 basis points to 2%. All in all, 2016 ended on an upbeat note, and 2017 may very well be a happy new one.

PORTFOLIO COMPOSITION FOR DECEMBER 2016

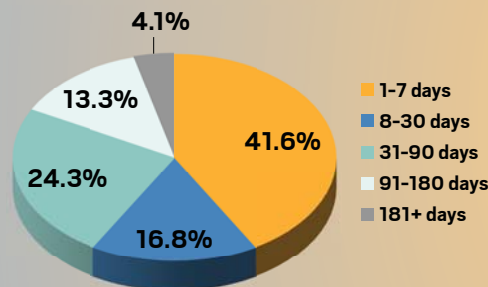
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Credit Agricole Group	5.0%
2. Barton Capital S.A.	5.0%
3. Bank of Montreal	4.9%
4. Mitsubishi UFJ Financial Group, Inc.	4.9%
5. Standard Chartered PLC	4.6%
6. BNP Paribas SA	4.6%
7. DZ Bank AG Deutsche Zentral-Genossenschaftsbank	4.3%
8. Luxembourg, Government of	4.1%
9. Canadian Imperial Bank of Commerce	3.9%
10. Royal Bank of Canada	3.4%

Average Effective Maturity (WAM)

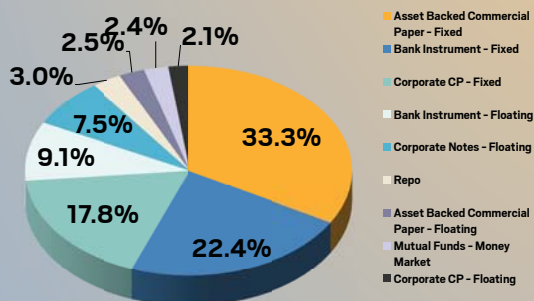
46.1 Days

Weighted Average Life (Spread WAL)

59.7 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH DECEMBER 31, 2016

Florida PRIME Performance Data			
	Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	0.90%	0.56%	0.34%
Three Months	0.87%	0.51%	0.36%
One Year	0.68%	0.40%	0.28%
Three Years	0.36%	0.18%	0.18%
Five Years	0.31%	0.14%	0.18%
Ten Years	1.02%	0.89%	0.13%
Since 1/96	2.67%	2.46%	0.21%

Note: Net asset value at month end: \$10,549 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

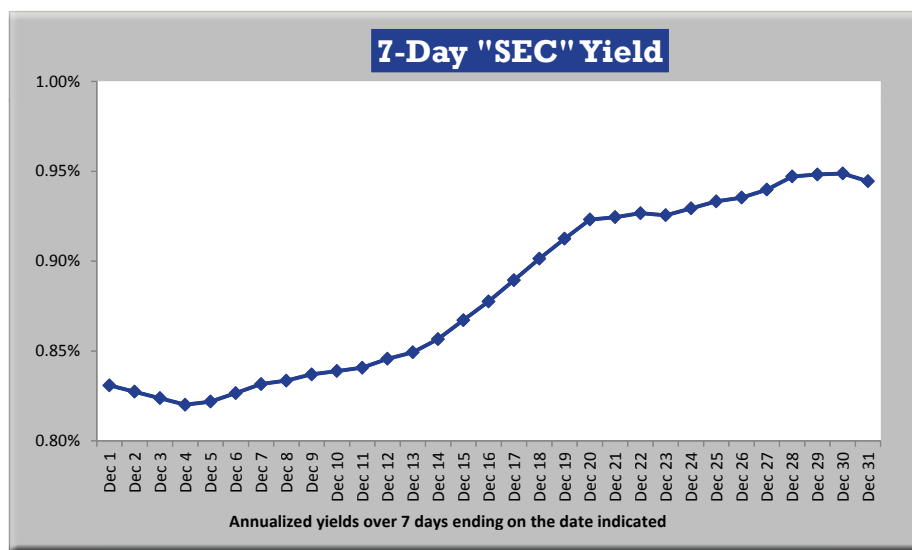
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR DECEMBER 2016

Summary of Cash Flows		
Opening Balance (12/01/16)	\$	8,203,108,687
Participant Deposits		5,362,138,556
Gross Earnings		7,569,680
Participant Withdrawals		(3,024,924,337)
Fees		(315,757)
Fee Holiday*		315,757
Closing Balance (12/31/16)	\$	10,547,892,586
Net Change over Month	\$	2,344,783,899

*Beginning January 1, 2016, all monthly pool expenses incurred are offset using proceeds from liquidity redemption fees charged to participants in 2008. The total amount of fees offset since January 2016 is \$1,965,878. The redemption reserve account balance at month end is \$291,364. Once the redemption fee reserve account is exhausted, pool charges will be reinstated.

Detailed Fee Disclosure***		
December	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 84,077.41	1.08
Federated Investment Management Fee	203,769.48	2.61
BNY Mellon Custodial Fee**	11,824.47	0.15
Bank of America Transfer Agent Fee	8,100.41	0.10
S&P Rating Maintenance Fee	3,811.48	0.05
Audit/External Review Fees	4,173.73	0.05
Total Fees	\$ 315,756.98	4.04

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$9,375,500,637.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

*** Beginning January 1, 2016, all monthly pool expenses incurred are offset using proceeds from liquidity redemption fees charged to participants in 2008. Once the redemption fee reserve account is exhausted, pool charges will be reinstated.

INVENTORY OF HOLDINGS FOR DECEMBER 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ASB Finance Ltd. CP4-2	COMMERCIAL PAPER - 4-2		1/6/2017		94,000,000	0.73	\$93,986,840	\$93,991,409	\$4,569
ASB Finance Ltd. CP4-2	COMMERCIAL PAPER - 4-2		1/18/2017		20,000,000	0.99	\$19,989,761	\$19,994,490	\$4,729
ASB Finance Ltd. CP4-2	COMMERCIAL PAPER - 4-2		2/1/2017		34,000,000	1.15	\$33,964,938	\$33,981,923	\$16,986
ASB Finance Ltd., Apr 12, 2017	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.28	4/12/2017	1/12/2017	25,000,000	1.30	\$25,000,000	\$25,032,200	\$32,200
Alpine Securitization LTD CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/12/2017		50,000,000	1.02	\$49,981,944	\$49,989,889	\$7,945
Alpine Securitization LTD CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/27/2017		35,000,000	1.02	\$34,972,778	\$34,981,925	\$9,147
Alpine Securitization LTD CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/3/2017		25,000,000	1.02	\$24,956,250	\$24,965,000	\$8,750
Alpine Securitization LTD CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/6/2017		100,000,000	1.02	\$99,816,667	\$99,849,667	\$33,000
Alpine Securitization LTD CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/20/2017		100,000,000	1.17	\$99,744,444	\$99,797,111	\$52,667
Alpine Securitization Ltd., May 16, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.40	5/16/2017	1/17/2017	27,000,000	1.42	\$27,000,000	\$27,022,599	\$22,599
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/3/2017		35,000,000	0.76	\$34,997,083	\$34,998,289	\$1,206
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/5/2017		25,000,000	0.86	\$24,996,458	\$24,998,000	\$1,542
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/14/2017		70,000,000	1.33	\$69,812,944	\$69,852,514	\$39,570
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/16/2017		100,000,000	1.33	\$99,725,556	\$99,781,500	\$55,944
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/6/2017		50,000,000	1.28	\$49,831,597	\$49,847,360	\$15,762
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/5/2017		25,000,000	1.23	\$24,869,167	\$24,845,944	-\$23,223
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2017		25,000,000	1.23	\$24,867,500	\$24,842,988	-\$24,513
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2017		25,000,000	1.23	\$24,867,500	\$24,842,988	-\$24,513
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/3/2017		100,000,000	0.81	\$99,991,111	\$99,994,278	\$3,167
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/4/2017		100,000,000	0.75	\$99,989,722	\$99,992,778	\$3,056
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/4/2017		112,000,000	0.76	\$111,988,333	\$111,991,911	\$3,578
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/30/2017		10,050,000	0.86	\$10,042,644	\$10,044,089	\$1,445
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/3/2017		168,000,000	0.56	\$167,989,733	\$167,988,521	-\$1,213
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/5/2017		50,000,000	0.69	\$49,994,333	\$49,994,792	\$458
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/11/2017		50,000,000	0.68	\$49,988,833	\$49,989,084	\$250
BNP Paribas SA CP	COMMERCIAL PAPER		1/3/2017		250,000,000	0.70	\$249,980,833	\$249,983,640	\$2,807
BNP Paribas SA Dublin CP4-2	COMMERCIAL PAPER - 4-2		1/9/2017		200,000,000	0.71	\$199,961,111	\$199,965,722	\$4,611
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.50	1/3/2017		297,000,000	0.51	\$297,000,000	\$297,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.25	7/20/2017		25,000,000	1.27	\$25,000,000	\$24,993,413	-\$6,588
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.40	8/9/2017		23,000,000	1.42	\$23,000,000	\$23,009,798	\$9,798
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.30	9/19/2017		20,000,000	1.32	\$20,000,000	\$19,986,097	-\$13,903

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.20	9/29/2017		25,000,000	1.22	\$25,000,000	\$24,960,173	-\$39,827
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.55	12/18/2017		15,000,000	1.57	\$15,000,000	\$15,002,175	\$2,175
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.67	1/3/2017		125,000,000	0.68	\$125,000,000	\$124,999,708	-\$293
Bank of Montreal CP	COMMERCIAL PAPER		6/9/2017		149,000,000	1.23	\$148,200,367	\$148,188,372	-\$11,995
Bank of Montreal, Dec 01, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.23	12/1/2017	3/1/2017	50,000,000	1.25	\$50,000,000	\$50,002,000	\$2,000
Bank of Montreal, Mar 27, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.29	3/27/2017	1/27/2017	50,000,000	1.30	\$50,000,000	\$50,051,100	\$51,100
Bank of Montreal, Nov 03, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.23	11/3/2017	2/3/2017	25,000,000	1.25	\$25,000,000	\$25,015,375	\$15,375
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.60	6/27/2017		100,000,000	1.62	\$100,000,000	\$100,018,840	\$18,840
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		2/23/2017		25,000,000	1.23	\$24,954,167	\$24,968,757	\$14,590
Bank of Nova Scotia, Toronto, Mar 24, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.39	3/24/2017	1/24/2017	25,000,000	1.41	\$25,000,000	\$25,031,150	\$31,150
Bank of Nova Scotia, Toronto, Mar 28, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.29	3/28/2017	1/30/2017	75,000,000	1.30	\$75,000,000	\$75,021,000	\$21,000
Bank of Tokyo-Mitsubishi Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.65	1/3/2017		150,000,000	0.66	\$150,000,000	\$150,003,350	\$3,350
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		5/16/2017		135,000,000	1.16	\$134,419,463	\$134,382,641	-\$36,822
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		5/26/2017		100,000,000	1.16	\$99,538,583	\$99,568,450	\$29,867
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/1/2017		28,500,000	1.18	\$28,360,706	\$28,361,070	\$363
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/1/2017		50,000,000	1.18	\$49,755,625	\$49,756,263	\$638
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/6/2017		20,000,000	1.20	\$19,897,300	\$19,898,880	\$1,580
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/6/2017		50,000,000	1.20	\$49,743,250	\$49,747,200	\$3,950
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/6/2017		53,080,000	1.23	\$52,800,445	\$52,811,628	\$11,182
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/3/2017		50,000,000	0.75	\$49,995,889	\$49,996,667	\$778
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/4/2017		125,000,000	0.75	\$124,987,153	\$124,989,531	\$2,378
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/5/2017		20,000,000	0.76	\$19,997,500	\$19,997,977	\$477
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/5/2017		53,000,000	0.78	\$52,993,198	\$52,994,638	\$1,440
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/1/2017		25,000,000	0.86	\$24,980,521	\$24,983,638	\$3,117
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/9/2017		100,000,000	0.92	\$99,897,500	\$99,911,394	\$13,894
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/10/2017		50,000,000	0.99	\$49,943,417	\$49,954,150	\$10,733
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/14/2017		100,000,000	0.99	\$99,876,056	\$99,895,606	\$19,550
Baton Rouge, LA Industrial Development Board, (Exxon Mobil Corp.), (Series 2010A), 08/01/2035	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.58	8/1/2035	1/2/2017	30,815,000	0.68	\$30,815,000	\$30,815,000	\$0
Baton Rouge, LA Industrial Development Board, (Exxon Mobil Corp.), (Series 2010B), 12/01/2040	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.58	12/1/2040	1/2/2017	17,100,000	0.73	\$17,100,000	\$17,100,000	\$0
Baton Rouge, LA Industrial Development Board, (Exxon Mobil Corp.), (Series 2011), 12/01/2051	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.58	12/1/2051	1/2/2017	6,800,000	0.68	\$6,800,000	\$6,800,000	\$0
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/13/2017		25,000,000	1.05	\$24,967,813	\$24,978,125	\$10,313
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/7/2017		30,000,000	1.13	\$29,938,583	\$29,955,501	\$16,917

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/10/2017		50,000,000	1.07	\$49,897,917	\$49,920,570	\$22,653
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/13/2017		21,000,000	1.07	\$20,955,288	\$20,964,358	\$9,070
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/15/2017		25,000,000	1.07	\$24,945,313	\$24,955,729	\$10,417
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/27/2017		4,000,000	1.23	\$3,988,400	\$3,991,010	\$2,610
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/3/2017		27,000,000	1.30	\$26,823,788	\$26,808,386	-\$15,401
Bedford Row Funding Corp., Oct 06, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.42	10/6/2017	1/6/2017	73,000,000	1.31	73,000,000	73,094,097	\$94,097
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/22/2017		15,000,000	1.19	\$14,930,883	\$14,927,606	-\$3,277
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/2/2017		49,000,000	1.22	\$48,750,563	\$48,733,794	-\$16,769
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/10/2017		25,000,000	1.23	\$24,965,000	\$24,979,000	\$14,000
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/17/2017		62,450,000	0.94	\$62,371,799	\$62,386,844	\$15,045
California PCFA, (Pacific Gas & Electric Co.), (1997 Series B), 11/01/2026	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.62	11/1/2026	1/2/2017	11,700,000	0.73	\$11,700,000	\$11,700,000	\$0
California PCFA, (Sierra Pacific Industries), (Series 2014), 09/01/2044	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.88	9/1/2044	1/4/2017	30,000,000	0.81	\$30,000,000	\$30,000,000	\$0
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.94	1/17/2017		50,000,000	0.96	\$50,000,000	\$50,008,582	\$8,582
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.20	2/17/2017		45,000,000	1.22	\$45,000,000	\$45,031,204	\$31,204
Canadian Imperial Bank of Commerce, Apr 17, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.23	4/17/2017	1/17/2017	100,000,000	1.24	\$100,000,000	\$100,093,300	\$93,300
Canadian Imperial Bank of Commerce, Toro TDCAY	TIME DEPOSIT - CAYMAN	0.52	1/3/2017		200,000,000	0.53	\$200,000,000	\$200,000,000	\$0
Caterpillar Financial Services Corporation CP	COMMERCIAL PAPER		1/4/2017		44,730,000	0.81	\$44,725,030	\$44,727,174	\$2,144
Caterpillar Financial Services Corporation CP	COMMERCIAL PAPER		1/9/2017		135,000,000	1.03	\$134,962,125	\$134,982,488	\$20,363
Clark County, NV Airport System, Subordinate Lien Revenue Bonds (Series 2008 D-2B), 07/01/2040	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.67	7/1/2040	1/4/2017	50,000,000	0.73	\$50,000,000	\$50,000,000	\$0
Commonwealth Bank of Aust, 01/27/2017	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.36	1/27/2017	1/3/2017	32,200,000	1.23	\$32,200,946	\$32,214,329	\$13,383
Commonwealth Bank of Australia, Jan 06, 2017	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.13	1/6/2017	1/6/2017	2,000,000	0.93	\$2,000,168	\$2,000,208	\$40
Connecticut State HFA, (2008 Series E), 05/15/2036	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.66	5/15/2036	1/5/2017	19,100,000	0.75	19,100,000	19,100,000	\$0
Cooperatieve Rabobank UA, Sr. Unsecd. Note, 3.375%, 01/19/2017	CORPORATE NOTE	3.38	1/19/2017		1,273,000	0.92	1,274,695	1,274,161	-\$534
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.57	1/5/2017		200,000,000	0.58	200,000,000	200,002,066	\$2,066
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.24	4/6/2017		85,000,000	1.26	\$85,000,000	\$84,992,931	-\$7,069
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.21	4/24/2017		10,000,000	1.23	\$10,000,000	\$9,997,522	-\$2,478
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.21	4/25/2017		75,000,000	1.23	\$75,000,000	\$74,981,023	-\$18,977
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.19	5/30/2017		50,000,000	1.21	\$50,000,000	\$49,976,787	-\$23,213
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.19	6/1/2017		100,000,000	1.21	\$100,000,000	\$99,952,557	-\$47,443
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.19	6/2/2017		90,000,000	1.21	\$90,000,000	\$89,957,040	-\$42,960
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.20	6/8/2017		24,000,000	1.22	\$24,000,000	\$23,988,975	-\$11,025

See notes at end of table.

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DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.20	4/24/2017		20,000,000	1.22	\$20,000,000	\$19,994,573	-\$5,427
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	0.48	1/3/2017	10/5/2016	5,613,222	0.49	\$5,613,222	\$5,613,222	\$0
Exxon Mobil Corp. CP	COMMERCIAL PAPER		1/5/2017		100,000,000	0.62	\$99,989,833	\$99,991,833	\$2,000
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/13/2017		15,000,000	0.97	\$14,971,104	\$14,973,629	\$2,525
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/15/2017		25,000,000	0.97	\$24,950,521	\$24,954,167	\$3,646
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	0.70	8/1/2045	1/5/2017	37,980,000	0.70	\$37,980,000	\$37,980,000	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/12/2017		100,000,000	0.77	\$99,972,556	\$99,979,778	\$7,222
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/2/2017		50,000,000	0.81	\$49,962,222	\$49,967,275	\$5,053
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/2/2017		20,000,000	0.87	\$19,983,944	\$19,986,910	\$2,966
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/3/2017		192,500,000	0.87	\$192,340,920	\$192,369,554	\$28,634
Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028	VARIABLE RATE DEMAND NOTE	0.70	9/1/2028	1/5/2017	7,550,000	0.70	\$7,550,000	\$7,550,000	\$0
HSBC Bank USA, N.A., Feb 02, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.34	2/2/2017	1/3/2017	100,000,000	1.20	\$100,000,000	\$100,006,000	\$6,000
Harris County, TX Education Facilities Finance Corp., (Methodist Hospital, Harris County, TX), (Series 2008C-1), 12/01/2024	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.63	12/1/2024	1/2/2017	31,050,000	0.72	\$31,050,000	\$31,050,000	\$0
Harris County, TX Education Facilities Finance Corp., (Methodist Hospital, Harris County, TX), (Series 2008C-2), 12/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.62	12/1/2027	1/2/2017	26,755,000	0.72	\$26,755,000	\$26,755,000	\$0
Harris County, TX HFDC, (Methodist Hospital, Harris County, TX), (Subseries 2008A-2), 12/01/2041	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.67	12/1/2041	1/2/2017	12,780,000	0.68	\$12,780,000	\$12,780,000	\$0
Harris County, TX IDC, (Exxon Mobil Corp.), (Series 1984-A), 03/01/2024	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.58	3/1/2024	1/2/2017	25,900,000	0.73	\$25,900,000	\$25,900,000	\$0
Illinois Finance Authority, (Erikson Institute), (Series 2007), 11/01/2037	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.73	11/1/2037	1/5/2017	14,380,000	0.75	\$14,380,000	\$14,380,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	0.91	1/3/2017	1/3/2017	245,100,000	0.90	\$245,100,000	\$245,100,000	\$0
Iowa Finance Authority, (Trinity Healthcare Credit Group), (Series 2000D), 12/01/2030	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.72	12/1/2030	1/5/2017	14,425,000	0.71	\$14,425,000	\$14,425,000	\$0
Irvine, CA Assesment District No. 04-20, (Series A), 09/02/2050	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.62	9/2/2050	1/4/2017	21,375,000	0.71	\$21,375,000	\$21,375,000	\$0
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		7/28/2017		20,000,000	1.23	\$19,860,000	\$19,857,200	-\$2,800
J.P. Morgan Securities LLC CP4-2	COMMERCIAL PAPER - 4-2		9/11/2017		25,000,000	1.44	\$24,752,083	\$24,776,875	\$24,792
J.P. Morgan Securities LLC, Feb 24, 2017	VARIABLE RATE COMMERCIAL PAPER	1.26	2/24/2017	2/24/2017	40,000,000	1.27	\$40,000,000	\$39,960,178	-\$39,822
J.P. Morgan Securities LLC, Jul 31, 2017	VARIABLE RATE COMMERCIAL PAPER	1.18	7/31/2017	1/31/2017	70,000,000	1.20	\$70,000,000	\$70,031,360	\$31,360
Kaiser Foundation Hospital CP	COMMERCIAL PAPER		1/25/2017		33,267,000	0.79	\$33,248,260	\$33,249,389	\$1,129
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/3/2017		30,000,000	0.51	\$29,998,333	\$29,998,283	-\$50
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/6/2017		200,000,000	0.76	\$199,970,833	\$199,979,388	\$8,555
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/10/2017		95,000,000	0.77	\$94,977,939	\$94,984,034	\$6,095
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		3/7/2017		21,000,000	1.07	\$20,958,963	\$20,968,850	\$9,888

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Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		4/17/2017		49,000,000	1.33	\$48,808,900	\$48,849,766	\$40,866
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/4/2017		52,414,000	0.77	\$52,408,467	\$52,410,215	\$1,747
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/30/2017		131,000,000	0.81	\$130,909,756	\$130,922,954	\$13,198
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/31/2017		39,750,000	0.81	\$39,721,733	\$39,725,726	\$3,993
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/3/2017		40,000,000	0.87	\$39,966,944	\$39,972,894	\$5,950
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/10/2017		50,000,000	0.91	\$49,948,083	\$49,958,000	\$9,917
Metropolitan Washington, DC Airports Authority, (Series 2011A-2), 10/01/2021	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.75	10/1/2021	1/5/2017	11,960,000	0.69	\$11,960,000	\$11,960,000	\$0
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.90	1/13/2017		189,750,000	0.78	\$189,759,525	\$189,767,093	\$7,567
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	0.52	1/3/2017		15,000,000	0.53	\$15,000,000	\$15,000,000	\$0
Montgomery County, OH, (Cambridge Commons Apartments), (Series 2006A), 05/01/2038	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.73	5/1/2038	1/5/2017	7,920,000	0.70	\$7,920,000	\$7,920,000	\$0
Murray City, UT, (IHC Health Services, Inc.), (Series 2003D), 05/15/2036	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.53	5/15/2036	1/2/2017	43,550,000	0.70	\$43,550,000	\$43,550,000	\$0
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		1/11/2017		20,000,000	0.69	\$19,995,467	\$19,995,720	\$253
National Australia Bank Ltd., Melbourne TDCAY	TIME DEPOSIT - CAYMAN	0.50	1/3/2017		200,000,000	0.51	\$200,000,000	\$200,000,000	\$0
National Australia Bank Ltd., Melbourne, Sr. Note, 2.75%, 3/09/2017	CORPORATE NOTE	2.75	3/9/2017		12,400,000	1.01	\$12,441,101	\$12,436,506	-\$4,595
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		1/6/2017		100,000,000	0.70	\$99,986,583	\$99,986,389	-\$194
New York City, NY, (Subseries A-2), 10/01/2038	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.63	10/1/2038	1/2/2017	50,600,000	0.76	\$50,600,000	\$50,600,000	\$0
New York State Local Government Assistance Corp., (Subordinate Series 2008B-3V), 04/01/2024	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.75	4/1/2024	1/4/2017	24,120,000	0.67	\$24,120,000	\$24,120,000	\$0
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/21/2017		35,000,000	1.22	\$34,938,682	\$34,962,539	\$23,857
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/23/2017		25,000,000	1.23	\$24,854,167	\$24,836,545	-\$17,621
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/14/2017		44,100,000	1.28	\$43,799,875	\$43,762,419	-\$37,456
Old Line Funding, LLC, Feb 07, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.33	2/7/2017	1/9/2017	25,000,000	1.23	\$25,000,000	\$25,016,175	\$16,175
Old Line Funding, LLC, May 01, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.26	5/1/2017	1/3/2017	14,000,000	1.12	\$14,000,000	\$14,012,642	\$12,642
Orthopaedic Hospital of Wisconsin LLC, Series 09-A, Mar 01, 2039	VARIABLE RATE DEMAND NOTE	1.00	3/1/2039	1/5/2017	9,920,000	1.00	\$9,920,000	\$9,920,000	\$0
Pittsburgh, PA Water & Sewer Authority, (Series B-1 of 2008), 09/01/2039	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.62	9/1/2039	1/5/2017	15,000,000	0.71	\$15,000,000	\$15,000,000	\$0
Rochester, MN Health Care Facility Authority, (Mayo Clinic), (Series 2002B), 08/15/2032	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.70	8/15/2032	1/4/2017	32,700,000	0.73	\$32,700,000	\$32,700,000	\$0
Royal Bank of Canada, Montreal, Feb 02, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.23	2/2/2017	2/2/2017	45,000,000	1.25	\$45,000,000	\$45,022,995	\$22,995
Sabri Arac, The Quarry Lane School Series 2005, Oct 01, 2035	VARIABLE RATE DEMAND NOTE	0.70	10/1/2035	1/5/2017	13,040,000	0.70	\$13,040,000	\$13,040,000	\$0
Standard Chartered Bank plc CDEUR	CERTIFICATE OF DEPOSIT - EURO	0.75	1/6/2017		300,000,000	0.76	\$300,000,000	\$300,000,000	\$0
Standard Chartered Bank plc CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.72	1/17/2017		85,000,000	0.73	\$85,000,000	\$85,005,757	\$5,757
Standard Chartered Bank plc CP4-2	COMMERCIAL PAPER - 4-2		2/6/2017		100,000,000	0.81	99,915,556	99,924,950	\$9,394
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/3/2017		25,000,000	0.66	\$24,998,194	\$24,998,347	\$153

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Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/10/2017		50,000,000	1.02	\$49,984,722	\$49,990,375	\$5,653
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/7/2017		10,000,000	1.04	\$9,981,017	\$9,983,120	\$2,103
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/8/2017		44,000,000	1.02	\$43,916,889	\$43,924,119	\$7,230
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/13/2017		100,000,000	1.07	\$99,787,083	\$99,807,969	\$20,886
State Street Bank and Trust Co., Jan 11, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.11	1/11/2017	1/11/2017	50,000,000	1.13	\$50,000,000	\$50,008,300	\$8,300
State Street Bank and Trust Co., Jan 25, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.31	1/25/2017	1/25/2017	100,000,000	1.32	\$100,000,000	\$100,046,300	\$46,300
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/20/2017		25,000,000	1.33	\$24,817,639	\$24,796,738	-\$20,901
Thunder Bay Funding, LLC, Feb 22, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.35	2/22/2017	1/23/2017	75,000,000	1.37	\$75,000,000	\$75,067,650	\$67,650
Thunder Bay Funding, LLC, Jun 12, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.06	6/12/2017	1/12/2017	50,000,000	1.08	\$50,000,000	\$50,005,850	\$5,850
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.25	7/24/2017		20,000,000	1.27	\$20,000,000	\$20,006,517	\$6,517
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.40	9/8/2017		40,000,000	1.42	\$40,000,000	\$40,045,135	\$45,135
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.25	10/20/2017		25,000,000	1.27	\$25,000,000	\$24,994,921	-\$5,079
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.41	12/6/2017		50,000,000	1.43	\$50,000,000	\$50,042,924	\$42,924
Toronto Dominion Bank, Apr 19, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.25	4/19/2017	1/19/2017	25,000,000	1.26	\$25,000,000	\$25,024,725	\$24,725
Toronto Dominion Bank, Aug 10, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.38	8/10/2017	2/10/2017	25,000,000	1.40	\$25,000,000	\$25,041,100	\$41,100
Toronto Dominion Bank, Mar 14, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.31	3/14/2017	3/14/2017	50,000,000	1.33	\$50,000,000	\$50,049,300	\$49,300
Toronto Dominion Bank, May 04, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.88	5/4/2017	2/6/2017	25,000,000	0.89	\$25,000,000	\$24,992,739	-\$7,261
Toronto Dominion Bank, Oct 16, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.38	10/16/2017	1/16/2017	25,000,000	1.40	\$25,000,000	\$25,048,775	\$48,775
Toronto Dominion Bank, Sep 06, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.45	9/6/2017	3/6/2017	15,000,000	1.47	\$15,000,000	\$15,000,150	\$150
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		7/21/2017		24,500,000	1.27	\$24,328,691	\$24,339,466	\$10,776
Toyota Motor Credit Corp., Aug 04, 2017	VARIABLE RATE COMMERCIAL PAPER	1.15	8/4/2017	2/7/2017	50,000,000	1.17	\$50,000,000	\$50,012,200	\$12,200
University of Illinois, Series 2014C, Apr 01, 2044	VARIABLE RATE DEMAND NOTE	0.68	4/1/2044	1/5/2017	8,015,000	0.68	\$8,015,000	\$8,015,000	\$0
Washington State Economic Development Finance Authority, (CleanScapes, Inc.), (Series 2009), 02/12/2019	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.77	2/12/2019	1/4/2017	26,450,000	0.78	\$26,450,000	\$26,450,000	\$0
Wells Fargo Bank, N.A. CD	CERTIFICATE OF DEPOSIT	1.30	10/20/2017		20,000,000	1.32	\$20,000,000	\$20,005,945	\$5,945
Wells Fargo Bank, N.A., May 04, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.21	5/4/2017	1/4/2017	97,000,000	1.09	\$97,000,000	\$97,035,017	\$35,017
Wells Fargo Bank, N.A., May 08, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.20	5/8/2017	1/9/2017	50,000,000	1.10	\$50,000,000	\$50,014,000	\$14,000
Wells Fargo Bank, N.A., Oct 12, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.30	10/12/2017	1/12/2017	25,000,000	1.32	\$25,000,000	\$25,027,850	\$27,850
Westpac Banking Corp. Ltd, Series YCD, 02/06/2017	CORPORATE BOND	1.24	2/6/2017	2/6/2017	180,500,000	1.23	\$180,507,739	\$180,601,802	\$94,063
Total Value of Assets					10,551,162,222		10,542,760,077	10,544,145,126	\$1,385,049

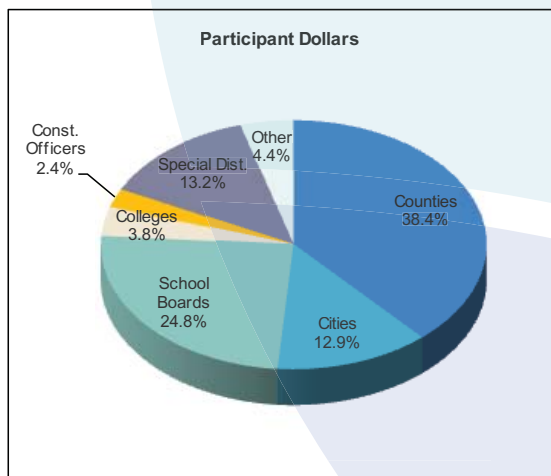
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

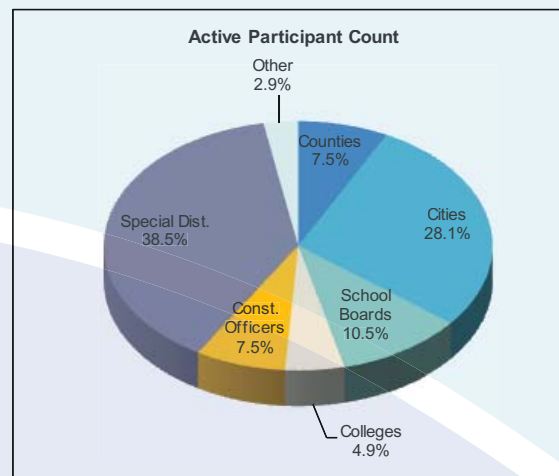
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF DECEMBER 2016

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	3.8%	4.9%
Top 10	38.7%	1.4%	Top 10	3.4%	1.4%
\$100 million or more	57.6%	3.3%	\$100 million or more	1.8%	0.1%
\$10 million up to \$100 million	35.8%	14.2%	\$10 million up to \$100 million	1.4%	0.7%
\$1 million up to \$10 million	6.1%	22.8%	\$1 million up to \$10 million	0.6%	1.8%
Under \$1 million	0.5%	59.7%	Under \$1 million	0.02%	2.3%
Counties	38.4%	7.5%	Constitutional Officers	2.4%	7.5%
Top 10	29.4%	1.4%	Top 10	0.9%	1.4%
\$100 million or more	32.8%	1.8%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	5.2%	1.6%	\$10 million up to \$100 million	1.8%	0.7%
\$1 million up to \$10 million	0.4%	1.1%	\$1 million up to \$10 million	0.6%	2.0%
Under \$1 million	0.0%	3.0%	Under \$1 million	0.0%	4.8%
Municipalities	12.9%	28.1%	Special Districts	13.2%	38.5%
Top 10	6.3%	1.4%	Top 10	8.6%	1.4%
\$100 million or more	1.0%	0.1%	\$100 million or more	4.2%	0.3%
\$10 million up to \$100 million	9.9%	4.2%	\$10 million up to \$100 million	7.2%	3.3%
\$1 million up to \$10 million	1.9%	7.5%	\$1 million up to \$10 million	1.5%	6.6%
Under \$1 million	0.2%	16.3%	Under \$1 million	0.2%	28.4%
School Boards	24.8%	10.5%	Other	4.4%	2.9%
Top 10	19.9%	1.4%	Top 10	3.9%	1.4%
\$100 million or more	16.6%	0.8%	\$100 million or more	1.3%	0.1%
\$10 million up to \$100 million	7.3%	2.6%	\$10 million up to \$100 million	2.9%	1.1%
\$1 million up to \$10 million	0.9%	3.0%	\$1 million up to \$10 million	0.2%	0.8%
Under \$1 million	0.0%	4.1%	Under \$1 million	0.0%	0.8%



Total Fund Value: \$10,547,892,586



Total Active Participant Count: 732

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR DECEMBER 2016

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Florida PRIME's Investment Policy	
Securities must be USD denominated.	Pass
Ratings requirements	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days ¹	Pass
Maturity	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
Issuer Diversification	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ²	Pass
Demand Feature and Guarantor Diversification	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
Money Market Mutual Funds	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
Concentration Tests	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³	Pass
S&P Requirements	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR DECEMBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ASB FINANCE LTD,CP4-2	01/06/17	12/14/16	12/14/16	50,000,000	49,977,000	0	49,977,000	0
ASB FINANCE LTD,CP4-2	01/06/17	12/14/16	12/14/16	44,000,000	43,979,760	0	43,979,760	0
ALPINE SECURITIZATICPABS4	12/20/16	12/19/16	12/19/16	50,000,000	49,998,986	0	49,998,986	0
ALPINE SECURITIZATICPABS4	12/20/16	12/19/16	12/19/16	15,000,000	14,999,696	0	14,999,696	0
ALPINE SECURITIZATICPABS4	12/20/16	12/19/16	12/19/16	50,000,000	49,998,986	0	49,998,986	0
ALPINE SECURITIZATICPABS4	03/20/17	12/19/16	12/19/16	50,000,000	49,854,653	0	49,854,653	0
ALPINE SECURITIZATICPABS4	03/20/17	12/19/16	12/19/16	50,000,000	49,854,653	0	49,854,653	0
ANGLESEA FUNDING LLCPABS4	01/05/17	12/29/16	12/29/16	25,000,000	24,995,868	0	24,995,868	0
ANGLESEA FUNDING LLCPABS4	06/05/17	12/06/16	12/06/16	25,000,000	24,849,167	0	24,849,167	0
ANGLESEA FUNDING LLCPABS4	06/07/17	12/06/16	12/06/16	25,000,000	24,847,500	0	24,847,500	0
ANGLESEA FUNDING LLCPABS4	06/07/17	12/09/16	12/09/16	25,000,000	24,850,000	0	24,850,000	0
ANTALIS S,A, CPABS4CPABS4	12/12/16	12/05/16	12/05/16	50,000,000	49,995,625	0	49,995,625	0
ANTALIS S,A, CPABS4CPABS4	12/12/16	12/05/16	12/05/16	50,000,000	49,995,625	0	49,995,625	0
ANTALIS S,A, CPABS4CPABS4	12/14/16	12/07/16	12/07/16	50,000,000	49,995,625	0	49,995,625	0
ANTALIS S,A, CPABS4CPABS4	12/14/16	12/07/16	12/07/16	50,000,000	49,995,431	0	49,995,431	0
ANTALIS S,A, CPABS4CPABS4	12/14/16	12/07/16	12/07/16	16,240,000	16,238,516	0	16,238,516	0
ANTALIS S,A, CPABS4CPABS4	12/19/16	12/12/16	12/12/16	50,000,000	49,994,167	0	49,994,167	0
ANTALIS S,A, CPABS4CPABS4	12/19/16	12/12/16	12/12/16	30,000,000	29,996,500	0	29,996,500	0
ANTALIS S,A, CPABS4CPABS4	12/19/16	12/12/16	12/12/16	20,000,000	19,997,667	0	19,997,667	0
ANTALIS S,A, CPABS4CPABS4	12/19/16	12/12/16	12/12/16	21,760,000	21,757,461	0	21,757,461	0
ANTALIS S,A, CPABS4CPABS4	12/21/16	12/14/16	12/14/16	50,000,000	49,993,583	0	49,993,583	0
ANTALIS S,A, CPABS4CPABS4	12/21/16	12/14/16	12/14/16	16,260,000	16,257,913	0	16,257,913	0
ANTALIS S,A, CPABS4CPABS4	12/21/16	12/14/16	12/14/16	50,000,000	49,993,583	0	49,993,583	0
ANTALIS S,A, CPABS4CPABS4	12/21/16	12/14/16	12/14/16	18,000,000	17,997,690	0	17,997,690	0
ANTALIS S,A, CPABS4CPABS4	12/21/16	12/14/16	12/14/16	50,000,000	49,993,583	0	49,993,583	0
ANTALIS S,A, CPABS4CPABS4	12/23/16	12/19/16	12/19/16	50,000,000	49,995,722	0	49,995,722	0
ANTALIS S,A, CPABS4CPABS4	12/23/16	12/22/16	12/22/16	30,000,000	29,999,417	0	29,999,417	0
ANTALIS S,A, CPABS4CPABS4	12/28/16	12/19/16	12/19/16	33,220,000	33,214,187	0	33,214,187	0
ANTALIS S,A, CPABS4CPABS4	12/28/16	12/21/16	12/21/16	50,000,000	49,992,708	0	49,992,708	0
ANTALIS S,A, CPABS4CPABS4	12/28/16	12/21/16	12/21/16	50,000,000	49,992,708	0	49,992,708	0
ANTALIS S,A, CPABS4CPABS4	12/28/16	12/21/16	12/21/16	17,000,000	16,997,521	0	16,997,521	0
ANTALIS S,A, CPABS4CPABS4	12/28/16	12/21/16	12/21/16	50,000,000	49,993,000	0	49,993,000	0
ANTALIS S,A, CPABS4CPABS4	12/28/16	12/21/16	12/21/16	16,300,000	16,297,718	0	16,297,718	0
ANTALIS S,A, CPABS4CPABS4	01/03/17	12/23/16	12/23/16	50,000,000	49,987,778	0	49,987,778	0
ANTALIS S,A, CPABS4CPABS4	01/03/17	12/23/16	12/23/16	50,000,000	49,987,778	0	49,987,778	0
ANTALIS S,A, CPABS4CPABS4	01/04/17	12/28/16	12/28/16	50,000,000	49,992,806	0	49,992,806	0
ANTALIS S,A, CPABS4CPABS4	01/04/17	12/28/16	12/28/16	50,000,000	49,992,806	0	49,992,806	0
ANTALIS S,A, CPABS4CPABS4	01/04/17	12/28/16	12/28/16	50,000,000	49,992,708	0	49,992,708	0
ANTALIS S,A, CPABS4CPABS4	01/04/17	12/28/16	12/28/16	12,000,000	11,998,250	0	11,998,250	0
ANTALIS S,A, CPABS4CPABS4	01/04/17	12/28/16	12/28/16	50,000,000	49,992,708	0	49,992,708	0
ANTALIS S,A, CPABS4CPABS4	01/30/17	12/29/16	12/29/16	10,050,000	10,042,407	0	10,042,407	0
ATLANTIC ASSET SECUCPABS4	12/02/16	12/01/16	12/01/16	50,000,000	49,999,403	0	49,999,403	0
ATLANTIC ASSET SECUCPABS4	12/02/16	12/01/16	12/01/16	50,000,000	49,999,403	0	49,999,403	0
ATLANTIC ASSET SECUCPABS4	12/02/16	12/01/16	12/01/16	50,000,000	49,999,403	0	49,999,403	0
ATLANTIC ASSET SECUCPABS4	12/02/16	12/01/16	12/01/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/02/16	12/01/16	12/01/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/02/16	12/01/16	12/01/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/05/16	12/02/16	12/02/16	50,000,000	49,998,125	0	49,998,125	0
ATLANTIC ASSET SECUCPABS4	12/05/16	12/02/16	12/02/16	50,000,000	49,998,125	0	49,998,125	0
ATLANTIC ASSET SECUCPABS4	12/05/16	12/02/16	12/02/16	50,000,000	49,998,125	0	49,998,125	0
ATLANTIC ASSET SECUCPABS4	12/05/16	12/02/16	12/02/16	50,000,000	49,998,125	0	49,998,125	0
ATLANTIC ASSET SECUCPABS4	12/06/16	12/05/16	12/05/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/06/16	12/05/16	12/05/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/06/16	12/05/16	12/05/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/06/16	12/05/16	12/05/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/06/16	12/05/16	12/05/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/07/16	12/06/16	12/06/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/07/16	12/06/16	12/06/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/12/16	12/09/16	12/09/16	50,000,000	49,998,125	0	49,998,125	0
ATLANTIC ASSET SECUCPABS4	12/12/16	12/09/16	12/09/16	50,000,000	49,998,125	0	49,998,125	0
ATLANTIC ASSET SECUCPABS4	12/13/16	12/12/16	12/12/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/13/16	12/12/16	12/12/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/14/16	12/13/16	12/13/16	50,000,000	49,999,375	0	49,999,375	0

TRADING ACTIVITY FOR DECEMBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ATLANTIC ASSET SECUCPABS4	12/14/16	12/13/16	12/13/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/14/16	12/13/16	12/13/16	50,000,000	49,999,333	0	49,999,333	0
ATLANTIC ASSET SECUCPABS4	12/14/16	12/13/16	12/13/16	50,000,000	49,999,333	0	49,999,333	0
ATLANTIC ASSET SECUCPABS4	12/14/16	12/13/16	12/13/16	50,000,000	49,999,333	0	49,999,333	0
ATLANTIC ASSET SECUCPABS4	12/15/16	12/14/16	12/14/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/15/16	12/14/16	12/14/16	40,000,000	39,999,500	0	39,999,500	0
ATLANTIC ASSET SECUCPABS4	12/15/16	12/14/16	12/14/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	12/16/16	12/15/16	12/15/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/16/16	12/15/16	12/15/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/16/16	12/15/16	12/15/16	31,000,000	30,999,397	0	30,999,397	0
ATLANTIC ASSET SECUCPABS4	12/16/16	12/15/16	12/15/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/16/16	12/15/16	12/15/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/16/16	12/15/16	12/15/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/19/16	12/16/16	12/16/16	50,000,000	49,997,083	0	49,997,083	0
ATLANTIC ASSET SECUCPABS4	12/19/16	12/16/16	12/16/16	20,000,000	19,998,833	0	19,998,833	0
ATLANTIC ASSET SECUCPABS4	12/21/16	12/20/16	12/20/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/21/16	12/20/16	12/20/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/21/16	12/20/16	12/20/16	34,000,000	33,999,339	0	33,999,339	0
ATLANTIC ASSET SECUCPABS4	12/22/16	12/21/16	12/21/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/22/16	12/21/16	12/21/16	43,000,000	42,999,164	0	42,999,164	0
ATLANTIC ASSET SECUCPABS4	12/22/16	12/21/16	12/21/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/23/16	12/22/16	12/22/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/23/16	12/22/16	12/22/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/23/16	12/22/16	12/22/16	33,300,000	33,299,353	0	33,299,353	0
ATLANTIC ASSET SECUCPABS4	12/23/16	12/22/16	12/22/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/23/16	12/22/16	12/22/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/27/16	12/23/16	12/23/16	50,000,000	49,996,111	0	49,996,111	0
ATLANTIC ASSET SECUCPABS4	12/27/16	12/23/16	12/23/16	50,000,000	49,996,111	0	49,996,111	0
ATLANTIC ASSET SECUCPABS4	12/27/16	12/23/16	12/23/16	20,000,000	19,998,444	0	19,998,444	0
ATLANTIC ASSET SECUCPABS4	12/29/16	12/19/16	12/19/16	50,000,000	49,989,583	0	49,989,583	0
ATLANTIC ASSET SECUCPABS4	12/29/16	12/19/16	12/19/16	50,000,000	49,989,583	0	49,989,583	0
ATLANTIC ASSET SECUCPABS4	12/29/16	12/19/16	12/19/16	50,000,000	49,989,583	0	49,989,583	0
ATLANTIC ASSET SECUCPABS4	12/29/16	12/19/16	12/19/16	50,000,000	49,989,583	0	49,989,583	0
ATLANTIC ASSET SECUCPABS4	12/29/16	12/28/16	12/28/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/29/16	12/28/16	12/28/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/29/16	12/28/16	12/28/16	33,000,000	32,999,358	0	32,999,358	0
ATLANTIC ASSET SECUCPABS4	12/29/16	12/28/16	12/28/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/29/16	12/28/16	12/28/16	50,000,000	49,999,028	0	49,999,028	0
ATLANTIC ASSET SECUCPABS4	12/30/16	12/29/16	12/29/16	50,000,000	49,999,083	0	49,999,083	0
ATLANTIC ASSET SECUCPABS4	12/30/16	12/29/16	12/29/16	14,154,000	14,153,741	0	14,153,741	0
ATLANTIC ASSET SECUCPABS4	12/30/16	12/29/16	12/29/16	50,000,000	49,999,083	0	49,999,083	0
ATLANTIC ASSET SECUCPABS4	01/03/17	12/30/16	12/30/16	50,000,000	49,996,944	0	49,996,944	0
ATLANTIC ASSET SECUCPABS4	01/03/17	12/30/16	12/30/16	50,000,000	49,996,944	0	49,996,944	0
ATLANTIC ASSET SECUCPABS4	01/03/17	12/30/16	12/30/16	50,000,000	49,996,944	0	49,996,944	0
ATLANTIC ASSET SECUCPABS4	01/03/17	12/30/16	12/30/16	18,000,000	17,998,900	0	17,998,900	0
ATLANTIC ASSET SECUCPABS4	01/05/17	12/29/16	12/29/16	50,000,000	49,993,389	0	49,993,389	0
BASF SE	12/20/16	12/19/16	12/19/16	50,000,000	49,999,069	0	49,999,069	0
BASF SE	12/20/16	12/19/16	12/19/16	50,000,000	49,999,069	0	49,999,069	0
BASF SE	12/20/16	12/19/16	12/19/16	50,000,000	49,999,069	0	49,999,069	0
BASF SE	12/20/16	12/19/16	12/19/16	50,000,000	49,999,069	0	49,999,069	0
BASF SE	12/20/16	12/19/16	12/19/16	10,000,000	9,999,814	0	9,999,814	0
BANK OF MONTREAL (CCP	06/09/17	12/09/16	12/09/16	50,000,000	49,696,667	0	49,696,667	0
BANK OF MONTREAL (CCP	06/09/17	12/09/16	12/09/16	49,000,000	48,702,733	0	48,702,733	0
BANK OF MONTREAL (CCP	06/09/17	12/09/16	12/09/16	50,000,000	49,696,667	0	49,696,667	0
BANK OF MONTREAL (CCDYAN	12/19/16	12/12/16	12/12/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	12/19/16	12/12/16	12/12/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	12/18/17	12/15/16	12/15/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF MONTREAL (CCDYAN	01/03/17	12/27/16	12/27/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	01/03/17	12/27/16	12/27/16	25,000,000	25,000,000	0	25,000,000	0
BANK OF MONTREAL (CCDYAN	01/03/17	12/27/16	12/27/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	12/13/16	12/06/16	12/06/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	12/13/16	12/06/16	12/06/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	12/16/16	12/09/16	12/09/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	01/03/17	12/27/16	12/27/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	01/03/17	12/27/16	12/27/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	01/03/17	12/27/16	12/27/16	50,000,000	50,000,000	0	50,000,000	0

TRADING ACTIVITY FOR DECEMBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BNP PARIBAS SACP	01/03/17	12/27/16	12/27/16	50,000,000	49,993,292	0	49,993,292	0
BNP PARIBAS SACP	01/03/17	12/27/16	12/27/16	50,000,000	49,993,292	0	49,993,292	0
CATERPILLAR FINANCIAL SERVICES CORP	01/04/17	12/14/16	12/14/16	44,730,000	44,709,126	0	44,709,126	0
CATERPILLAR FINANCIP	01/09/17	12/16/16	12/16/16	50,000,000	49,966,333	0	49,966,333	0
CATERPILLAR FINANCIP	01/09/17	12/16/16	12/16/16	35,000,000	34,976,433	0	34,976,433	0
CATERPILLAR FINANCIP	01/09/17	12/16/16	12/16/16	50,000,000	49,966,333	0	49,966,333	0
CHARTA, LLC CPABS4-CPABS4	06/02/17	12/01/16	12/01/16	49,000,000	48,703,591	0	48,703,591	0
COUNTY OF CLARK DEPARTMENT OF AVIATION	07/01/40	12/22/16	12/22/16	50,000,000	50,000,000	138,634	50,138,634	0
COOPERATIVE RABOBANK UA/NY	12/02/16	12/01/16	12/01/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/02/16	12/01/16	12/01/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/02/16	12/01/16	12/01/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/02/16	12/01/16	12/01/16	30,000,000	29,999,667	0	29,999,667	0
COOPERATIVE RABOBANK UA/NY	12/02/16	12/01/16	12/01/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/02/16	12/01/16	12/01/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/02/16	12/01/16	12/01/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/02/16	12/01/16	12/01/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/02/16	12/01/16	12/01/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/05/16	12/02/16	12/02/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	12/05/16	12/02/16	12/02/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	12/05/16	12/02/16	12/02/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	12/05/16	12/02/16	12/02/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	12/05/16	12/02/16	12/02/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	12/05/16	12/02/16	12/02/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	12/05/16	12/02/16	12/02/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	12/07/16	12/06/16	12/06/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/07/16	12/06/16	12/06/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/07/16	12/06/16	12/06/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/07/16	12/06/16	12/06/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/07/16	12/06/16	12/06/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/07/16	12/06/16	12/06/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/07/16	12/06/16	12/06/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/07/16	12/06/16	12/06/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/07/16	12/06/16	12/06/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/09/16	12/08/16	12/08/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/09/16	12/08/16	12/08/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/09/16	12/08/16	12/08/16	2,810,000	2,809,969	0	2,809,969	0
COOPERATIVE RABOBANK UA/NY	12/09/16	12/08/16	12/08/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/09/16	12/08/16	12/08/16	50,000,000	49,999,444	0	49,999,444	0
RABOBANK NEDERLAND CP	12/13/16	12/12/16	12/12/16	50,000,000	49,999,444	0	49,999,444	0
RABOBANK NEDERLAND CP	12/13/16	12/12/16	12/12/16	50,000,000	49,999,444	0	49,999,444	0
RABOBANK NEDERLAND CP	12/13/16	12/12/16	12/12/16	17,000,000	16,999,811	0	16,999,811	0
RABOBANK NEDERLAND CP	12/13/16	12/12/16	12/12/16	50,000,000	49,999,444	0	49,999,444	0
RABOBANK NEDERLAND CP	12/13/16	12/12/16	12/12/16	50,000,000	49,999,444	0	49,999,444	0
RABOBANK NEDERLAND CP	12/13/16	12/12/16	12/12/16	50,000,000	49,999,444	0	49,999,444	0
RABOBANK NEDERLAND CP	12/13/16	12/12/16	12/12/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/14/16	12/13/16	12/13/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/14/16	12/13/16	12/13/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/14/16	12/13/16	12/13/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/14/16	12/13/16	12/13/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/14/16	12/13/16	12/13/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/14/16	12/13/16	12/13/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/14/16	12/13/16	12/13/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/14/16	12/13/16	12/13/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/14/16	12/13/16	12/13/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/15/16	12/14/16	12/14/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/15/16	12/14/16	12/14/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/15/16	12/14/16	12/14/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/15/16	12/14/16	12/14/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/15/16	12/14/16	12/14/16	35,000,000	34,999,611	0	34,999,611	0
COOPERATIVE RABOBANK UA/NY	12/15/16	12/14/16	12/14/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/15/16	12/14/16	12/14/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/15/16	12/14/16	12/14/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/15/16	12/14/16	12/14/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	12/16/16	12/15/16	12/15/16	50,000,000	49,999,097	0	49,999,097	0
COOPERATIVE RABOBANK UA/NY	12/21/16	12/20/16	12/20/16	50,000,000	49,999,097	0	49,999,097	0
COOPERATIVE RABOBANK UA/NY	12/21/16	12/20/16	12/20/16	50,000,000	49,999,097	0	49,999,097	0
COOPERATIVE RABOBANK UA/NY	12/21/16	12/20/16	12/20/16	50,000,000	49,999,097	0	49,999,097	0
COOPERATIVE RABOBANK UA/NY	12/21/16	12/20/16	12/20/16	50,000,000	49,999,097	0	49,999,097	0
COOPERATIVE RABOBANK UA/NY	12/21/16	12/20/16	12/20/16	50,000,000	49,999,097	0	49,999,097	0
COOPERATIVE RABOBANK UA/NY	12/21/16	12/20/16	12/20/16	50,000,000	49,999,097	0	49,999,097	0
RABOBANK NEDERLAND CP	12/22/16	12/21/16	12/21/16	50,000,000	49,999,097	0	49,999,097	0

TRADING ACTIVITY FOR DECEMBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SOCIETE GENERALE, PCP4-2	12/06/16	12/05/16	12/05/16	30,000,000	29,999,658	0	29,999,658	0
SOCIETE GENERALE, PCP4-2	12/06/16	12/05/16	12/05/16	50,000,000	49,999,431	0	49,999,431	0
SOCIETE GENERALE, PCP4-2	12/14/16	12/13/16	12/13/16	50,000,000	49,999,431	0	49,999,431	0
SOCIETE GENERALE, PCP4-2	12/14/16	12/13/16	12/13/16	50,000,000	49,999,431	0	49,999,431	0
SOCIETE GENERALE, PCP4-2	12/21/16	12/20/16	12/20/16	50,000,000	49,999,083	0	49,999,083	0
SOCIETE GENERALE, PCP4-2	12/21/16	12/20/16	12/20/16	20,000,000	19,999,633	0	19,999,633	0
SOCIETE GENERALE, PCDIAN	12/21/16	12/14/16	12/14/16	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE, PCDIAN	12/21/16	12/14/16	12/14/16	40,000,000	40,000,000	0	40,000,000	0
STANDARD CHARTERED CP4-2	02/06/17	12/08/16	12/08/16	50,000,000	49,933,333	0	49,933,333	0
STANDARD CHARTERED CP4-2	02/06/17	12/08/16	12/08/16	50,000,000	49,933,333	0	49,933,333	0
STARBIRD FUNDING COCPABS4	12/08/16	12/07/16	12/07/16	50,000,000	49,999,306	0	49,999,306	0
STARBIRD FUNDING COCPABS4	12/08/16	12/07/16	12/07/16	28,441,000	28,440,605	0	28,440,605	0
STARBIRD FUNDING COCPABS4	12/08/16	12/07/16	12/07/16	50,000,000	49,999,306	0	49,999,306	0
STARBIRD FUNDING COCPABS4	12/23/16	12/22/16	12/22/16	50,000,000	49,999,028	0	49,999,028	0
STARBIRD FUNDING COCPABS4	12/23/16	12/22/16	12/22/16	41,344,000	41,343,196	0	41,343,196	0
STARBIRD FUNDING COCPABS4	12/23/16	12/22/16	12/22/16	50,000,000	49,999,028	0	49,999,028	0
STARBIRD FUNDING COCPABS4	01/03/17	12/30/16	12/30/16	25,000,000	24,998,194	0	24,998,194	0
STARBIRD FUNDING COCPABS4	03/07/17	12/07/16	12/07/16	10,000,000	9,974,500	0	9,974,500	0
STARBIRD FUNDING COCPABS4	03/08/17	12/06/16	12/06/16	44,000,000	43,887,556	0	43,887,556	0
STARBIRD FUNDING COCPABS4	03/13/17	12/12/16	12/12/16	50,000,000	49,867,292	0	49,867,292	0
STARBIRD FUNDING COCPABS4	03/13/17	12/12/16	12/12/16	50,000,000	49,867,292	0	49,867,292	0
THUNDER BAY FUNDING LLC	06/12/17	12/02/16	12/02/16	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACDIAN	12/06/17	12/06/16	12/06/16	50,000,000	50,000,000	0	50,000,000	0
UNILEVER CAPITAL COCP4-2	12/20/16	12/19/16	12/19/16	50,000,000	49,999,083	0	49,999,083	0
UNILEVER CAPITAL COCP4-2	12/20/16	12/19/16	12/19/16	13,000,000	12,999,762	0	12,999,762	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/02/16	12/02/16	917,938	917,938	0	917,938	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/05/16	12/05/16	741,990	741,990	0	741,990	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/08/16	12/08/16	1,074,834	1,074,834	0	1,074,834	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/09/16	12/09/16	1,393,376	1,393,376	0	1,393,376	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/14/16	12/14/16	1,770,634	1,770,634	0	1,770,634	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/16/16	12/16/16	930,453	930,453	0	930,453	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/16/16	12/16/16	213	213	0	213	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/19/16	12/19/16	1,001,548	1,001,548	0	1,001,548	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/22/16	12/22/16	1,109,452	1,109,452	0	1,109,452	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/23/16	12/23/16	6,448,235	6,448,235	0	6,448,235	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/29/16	12/29/16	556,061	556,061	0	556,061	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/30/16	12/30/16	300,988,913	300,988,913	0	300,988,913	0
FEDERATED INS PRM VAL OB-IS	12/01/50	12/21/16	12/21/16	100,000	100,000	0	100,000	0
FEDERATED INS PRM VAL OB-IS	12/01/50	12/22/16	12/22/16	100,000,000	100,000,000	0	100,000,000	0
FEDERATED INS PRM VAL OB-IS	12/01/50	12/23/16	12/23/16	145,000,000	145,000,000	0	145,000,000	0
MIZUHO TRIPARTY	12/02/16	12/01/16	12/01/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/02/16	12/01/16	12/01/16	510,000,000	510,000,000	0	510,000,000	0
MIZUHO TRIPARTY	12/05/16	12/02/16	12/02/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/05/16	12/02/16	12/02/16	715,000,000	715,000,000	0	715,000,000	0
MIZUHO TRIPARTY	12/06/16	12/05/16	12/05/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/06/16	12/05/16	12/05/16	600,000,000	600,000,000	0	600,000,000	0
MIZUHO TRIPARTY	12/07/16	12/06/16	12/06/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/07/16	12/06/16	12/06/16	455,000,000	455,000,000	0	455,000,000	0
MIZUHO TRIPARTY	12/08/16	12/07/16	12/07/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/08/16	12/07/16	12/07/16	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	12/09/16	12/08/16	12/08/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/09/16	12/08/16	12/08/16	510,000,000	510,000,000	0	510,000,000	0
MIZUHO TRIPARTY	12/12/16	12/09/16	12/09/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/12/16	12/09/16	12/09/16	805,000,000	805,000,000	0	805,000,000	0
MIZUHO TRIPARTY	12/13/16	12/12/16	12/12/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/13/16	12/12/16	12/12/16	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	12/14/16	12/13/16	12/13/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/14/16	12/13/16	12/13/16	115,000,000	115,000,000	0	115,000,000	0
MIZUHO TRIPARTY	12/15/16	12/14/16	12/14/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/15/16	12/14/16	12/14/16	95,000,000	95,000,000	0	95,000,000	0
MIZUHO TRIPARTY	12/16/16	12/15/16	12/15/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/16/16	12/15/16	12/15/16	2,000,000	2,000,000	0	2,000,000	0
MIZUHO TRIPARTY	12/19/16	12/16/16	12/16/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/19/16	12/16/16	12/16/16	875,000,000	875,000,000	0	875,000,000	0
MIZUHO TRIPARTY	12/20/16	12/19/16	12/19/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/20/16	12/19/16	12/19/16	660,000,000	660,000,000	0	660,000,000	0
MIZUHO TRIPARTY	12/21/16	12/20/16	12/20/16	15,000,000	15,000,000	0	15,000,000	0

TRADING ACTIVITY FOR DECEMBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	12/21/16	12/20/16	12/20/16	52,000,000	52,000,000	0	52,000,000	0
MIZUHO TRIPARTY	12/22/16	12/21/16	12/21/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/22/16	12/21/16	12/21/16	317,000,000	317,000,000	0	317,000,000	0
MIZUHO TRIPARTY	12/23/16	12/22/16	12/22/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/23/16	12/22/16	12/22/16	440,000,000	440,000,000	0	440,000,000	0
MIZUHO TRIPARTY	12/27/16	12/23/16	12/23/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/27/16	12/23/16	12/23/16	335,000,000	335,000,000	0	335,000,000	0
MIZUHO TRIPARTY	12/28/16	12/27/16	12/27/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/28/16	12/27/16	12/27/16	465,000,000	465,000,000	0	465,000,000	0
MIZUHO TRIPARTY	12/29/16	12/28/16	12/28/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/29/16	12/28/16	12/28/16	320,000,000	320,000,000	0	320,000,000	0
MIZUHO TRIPARTY	12/30/16	12/29/16	12/29/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/30/16	12/29/16	12/29/16	182,000,000	182,000,000	0	182,000,000	0
BANK OF AMERICA TRIPARTY	01/03/17	12/30/16	12/30/16	297,000,000	297,000,000	0	297,000,000	0
MIZUHO TRIPARTY	01/03/17	12/30/16	12/30/16	15,000,000	15,000,000	0	15,000,000	0
STANDARD CHARTERED CDEUR	01/06/17	12/29/16	12/30/16	300,000,000	300,000,000	0	300,000,000	0
<i>Total Buys</i>				28,526,164,646	28,520,385,800	222,142	28,520,607,942	0
<i>Cash Close</i>								
CONNECTICUT HOUSING FINANCE AUTHORITY	05/15/36	12/22/16	12/22/16	6,100,000	6,100,000	3,882	6,103,882	0
INDIANA FINANCE AUTHORITY	12/01/34	12/01/16	12/01/16	100,000	100,000	0	100,000	0
IOWA FINANCE AUTHORITY	12/01/30	12/01/16	12/01/16	725,000	725,000	0	725,000	0
<i>Total Cash Closes</i>				6,925,000	6,925,000	3,882	6,928,882	0
<i>Deposits</i>								
SVENSKA HANDELSBANKTDCAY 0.41 20161202	12/02/16	12/01/16	12/01/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161205	12/05/16	12/02/16	12/02/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161206	12/06/16	12/05/16	12/05/16	400,000,000	400,000,000	0	400,000,000	0
NATIONAL AUSTRALIA TDCAY 0.41 20161206	12/06/16	12/05/16	12/05/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161207	12/07/16	12/06/16	12/06/16	425,000,000	425,000,000	0	425,000,000	0
NATIONAL AUSTRALIA TDCAY 0.41 20161207	12/07/16	12/06/16	12/06/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161208	12/08/16	12/07/16	12/07/16	430,000,000	430,000,000	0	430,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161209	12/09/16	12/08/16	12/08/16	450,000,000	450,000,000	0	450,000,000	0
NATIONAL AUSTRALIA TDCAY 0.41 20161209	12/09/16	12/08/16	12/08/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161212	12/12/16	12/09/16	12/09/16	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161213	12/13/16	12/12/16	12/12/16	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161214	12/14/16	12/13/16	12/13/16	475,000,000	475,000,000	0	475,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161215	12/15/16	12/14/16	12/14/16	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161216	12/16/16	12/15/16	12/15/16	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161219	12/19/16	12/16/16	12/16/16	450,000,000	450,000,000	0	450,000,000	0
NATIONAL AUSTRALIA TDCAY 0.65 20161219	12/19/16	12/16/16	12/16/16	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161220	12/20/16	12/19/16	12/19/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161220	12/20/16	12/19/16	12/19/16	350,000,000	350,000,000	0	350,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161221	12/21/16	12/20/16	12/20/16	525,000,000	525,000,000	0	525,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161221	12/21/16	12/20/16	12/20/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161222	12/22/16	12/21/16	12/21/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161222	12/22/16	12/21/16	12/21/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161223	12/23/16	12/22/16	12/22/16	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161223	12/23/16	12/22/16	12/22/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161227	12/27/16	12/23/16	12/23/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161227	12/27/16	12/23/16	12/23/16	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161228	12/28/16	12/27/16	12/27/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161228	12/28/16	12/27/16	12/27/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161229	12/29/16	12/28/16	12/28/16	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161230	12/30/16	12/29/16	12/29/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.65 20161230	12/30/16	12/29/16	12/29/16	425,000,000	425,000,000	0	425,000,000	0
NATIONAL AUSTRALIA TDCAY 0.5 20170103	01/03/17	12/30/16	12/30/16	200,000,000	200,000,000	0	200,000,000	0
CANADIAN IMPERIAL BTDCAY 0.52 20170103	01/03/17	12/30/16	12/30/16	200,000,000	200,000,000	0	200,000,000	0
<i>Total Deposits</i>				14,280,000,000	14,280,000,000	0	14,280,000,000	0
<i>Maturities</i>								
ALPINE SECURITIZATICPABS4	12/20/16	12/20/16	12/20/16	115,000,000	115,000,000	0	115,000,000	0
ANGLESEA FUNDING LLCPABS4	12/06/16	12/06/16	12/06/16	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S,A, CPABS4CPABS4	12/05/16	12/05/16	12/05/16	128,540,000	128,540,000	0	128,540,000	0
ANTALIS S,A, CPABS4CPABS4	12/07/16	12/07/16	12/07/16	60,000,000	60,000,000	0	60,000,000	0
ANTALIS S,A, CPABS4CPABS4	12/12/16	12/12/16	12/12/16	100,000,000	100,000,000	0	100,000,000	0
ANTALIS S,A, CPABS4CPABS4	12/14/16	12/14/16	12/14/16	158,960,000	158,960,000	0	158,960,000	0
ANTALIS S,A, CPABS4CPABS4	12/19/16	12/19/16	12/19/16	121,760,000	121,760,000	0	121,760,000	0
ANTALIS S,A, CPABS4CPABS4	12/21/16	12/21/16	12/21/16	184,260,000	184,260,000	0	184,260,000	0
ANTALIS S,A, CPABS4CPABS4	12/23/16	12/23/16	12/23/16	80,000,000	80,000,000	0	80,000,000	0

TRADING ACTIVITY FOR DECEMBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ANTALIS S.A, CPABS4CPABS4	12/28/16	12/28/16	12/28/16	216,520,000	216,520,000	0	216,520,000	0
ANTALIS S.A, CPABS4CPABS4	12/29/16	12/29/16	12/29/16	13,940,000	13,940,000	0	13,940,000	0
ATLANTIC ASSET SECUCPABS4	12/01/16	12/01/16	12/01/16	295,000,000	295,000,000	0	295,000,000	0
ATLANTIC ASSET SECUCPABS4	12/02/16	12/02/16	12/02/16	300,000,000	300,000,000	0	300,000,000	0
ATLANTIC ASSET SECUCPABS4	12/05/16	12/05/16	12/05/16	250,000,000	250,000,000	0	250,000,000	0
ATLANTIC ASSET SECUCPABS4	12/06/16	12/06/16	12/06/16	300,000,000	300,000,000	0	300,000,000	0
ATLANTIC ASSET SECUCPABS4	12/07/16	12/07/16	12/07/16	100,000,000	100,000,000	0	100,000,000	0
ATLANTIC ASSET SECUCPABS4	12/12/16	12/12/16	12/12/16	150,000,000	150,000,000	0	150,000,000	0
ATLANTIC ASSET SECUCPABS4	12/13/16	12/13/16	12/13/16	100,000,000	100,000,000	0	100,000,000	0
ATLANTIC ASSET SECUCPABS4	12/14/16	12/14/16	12/14/16	250,000,000	250,000,000	0	250,000,000	0
ATLANTIC ASSET SECUCPABS4	12/15/16	12/15/16	12/15/16	140,000,000	140,000,000	0	140,000,000	0
ATLANTIC ASSET SECUCPABS4	12/16/16	12/16/16	12/16/16	281,000,000	281,000,000	0	281,000,000	0
ATLANTIC ASSET SECUCPABS4	12/19/16	12/19/16	12/19/16	70,000,000	70,000,000	0	70,000,000	0
ATLANTIC ASSET SECUCPABS4	12/21/16	12/21/16	12/21/16	134,000,000	134,000,000	0	134,000,000	0
ATLANTIC ASSET SECUCPABS4	12/22/16	12/22/16	12/22/16	143,000,000	143,000,000	0	143,000,000	0
ATLANTIC ASSET SECUCPABS4	12/23/16	12/23/16	12/23/16	233,300,000	233,300,000	0	233,300,000	0
ATLANTIC ASSET SECUCPABS4	12/27/16	12/27/16	12/27/16	120,000,000	120,000,000	0	120,000,000	0
ATLANTIC ASSET SECUCPABS4	12/29/16	12/29/16	12/29/16	433,000,000	433,000,000	0	433,000,000	0
ATLANTIC ASSET SECUCPABS4	12/30/16	12/30/16	12/30/16	114,154,000	114,154,000	0	114,154,000	0
AUSTRALIA NEW ZEACP4-2	12/22/16	12/22/16	12/22/16	50,000,000	50,000,000	0	50,000,000	0
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	12/20/16	12/20/16	12/20/16	25,000,000	25,000,000	0	25,000,000	0
BASF SE	12/20/16	12/20/16	12/20/16	210,000,000	210,000,000	0	210,000,000	0
BNP PARIBAS SA	12/12/16	12/12/16	12/12/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF MONTREAL (CCDYAN	12/13/16	12/13/16	12/13/16	7,500,000	7,500,000	0	7,500,000	0
BANK OF MONTREAL (CCDYAN	12/19/16	12/19/16	12/19/16	100,000,000	100,000,000	0	100,000,000	0
BANK OF TOKYO-MITSUCDYAN	12/06/16	12/06/16	12/06/16	300,000,000	300,000,000	0	300,000,000	0
BANK OF TOKYO-MITSUCDYAN	12/13/16	12/13/16	12/13/16	100,000,000	100,000,000	0	100,000,000	0
BANK OF TOKYO-MITSUCDYAN	12/16/16	12/16/16	12/16/16	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	12/01/16	12/01/16	12/01/16	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	12/02/16	12/02/16	12/02/16	85,000,000	85,000,000	0	85,000,000	0
BARTON CAPITAL LLCCPABS4-	12/12/16	12/12/16	12/12/16	48,835,000	48,835,000	0	48,835,000	0
BARTON CAPITAL LLCCPABS4-	12/13/16	12/13/16	12/13/16	114,050,000	114,050,000	0	114,050,000	0
BARTON CAPITAL LLCCPABS4-	12/15/16	12/15/16	12/15/16	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	12/16/16	12/16/16	12/16/16	35,000,000	35,000,000	0	35,000,000	0
BARTON CAPITAL LLCCPABS4-	12/20/16	12/20/16	12/20/16	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	12/21/16	12/21/16	12/21/16	150,000,000	150,000,000	0	150,000,000	0
BARTON CAPITAL LLCCPABS4-	12/23/16	12/23/16	12/23/16	86,300,000	86,300,000	0	86,300,000	0
BARTON CAPITAL LLCCPABS4-	12/27/16	12/27/16	12/27/16	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	12/28/16	12/28/16	12/28/16	50,000,000	50,000,000	0	50,000,000	0
BNP PARIBAS SACP4-2	12/02/16	12/02/16	12/02/16	80,000,000	80,000,000	0	80,000,000	0
BNP PARIBAS SACP4-2	12/13/16	12/13/16	12/13/16	250,000,000	250,000,000	0	250,000,000	0
BNP PARIBAS SACP4-2	12/16/16	12/16/16	12/16/16	225,000,000	225,000,000	0	225,000,000	0
BNP PARIBAS SACP4-2	12/19/16	12/19/16	12/19/16	400,000,000	400,000,000	0	400,000,000	0
BNP PARIBAS SACP4-2	12/21/16	12/21/16	12/21/16	300,000,000	300,000,000	0	300,000,000	0
BNP PARIBAS SACP4-2	12/22/16	12/22/16	12/22/16	250,000,000	250,000,000	0	250,000,000	0
BNP PARIBAS SA/NEW YORK NY	12/27/16	12/27/16	12/27/16	200,000,000	200,000,000	0	200,000,000	0
CAFCO, LLCCPABS4-2	12/01/16	12/01/16	12/01/16	15,000,000	15,000,000	0	15,000,000	0
CRC FUNDING LLCCPABS4-2	12/19/16	12/19/16	12/19/16	25,000,000	25,000,000	0	25,000,000	0
CHARTA, LLC CPABS4-CPABS4	12/27/16	12/27/16	12/27/16	40,000,000	40,000,000	0	40,000,000	0
CIESCO, LLCCPABS4-2	12/13/16	12/13/16	12/13/16	47,000,000	47,000,000	0	47,000,000	0
COOPERATIEVE RABOBANK UA/NY	12/02/16	12/02/16	12/02/16	380,000,000	380,000,000	0	380,000,000	0
COOPERATIEVE RABOBANK UA/NY	12/05/16	12/05/16	12/05/16	300,000,000	300,000,000	0	300,000,000	0
COOPERATIEVE RABOBANK UA/NY	12/07/16	12/07/16	12/07/16	400,000,000	400,000,000	0	400,000,000	0
COOPERATIEVE RABOBANK UA/NY	12/09/16	12/09/16	12/09/16	202,810,000	202,810,000	0	202,810,000	0
RABOBANK NEDERLAND CP	12/13/16	12/13/16	12/13/16	317,000,000	317,000,000	0	317,000,000	0
COOPERATIEVE RABOBANK UA/NY	12/14/16	12/14/16	12/14/16	450,000,000	450,000,000	0	450,000,000	0
COOPERATIEVE RABOBANK UA/NY	12/15/16	12/15/16	12/15/16	385,000,000	385,000,000	0	385,000,000	0
COOPERATIEVE RABOBANK UA/NY	12/16/16	12/16/16	12/16/16	50,000,000	50,000,000	0	50,000,000	0
COOPERATIEVE RABOBANK UA/NY	12/21/16	12/21/16	12/21/16	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEDERLAND CP	12/22/16	12/22/16	12/22/16	500,000,000	500,000,000	0	500,000,000	0
COOPERATIEVE RABOBANK UA/NY	12/23/16	12/23/16	12/23/16	94,000,000	94,000,000	0	94,000,000	0
CREDIT AGRICOLE CORCP	12/08/16	12/08/16	12/08/16	390,000,000	390,000,000	0	390,000,000	0
CREDIT AGRICOLE CORCP	12/20/16	12/20/16	12/20/16	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCDYAN	12/16/16	12/16/16	12/16/16	200,000,000	200,000,000	0	200,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/16/16	12/16/16	12/16/16	400,000,000	400,000,000	0	400,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/19/16	12/19/16	12/19/16	90,000,000	90,000,000	0	90,000,000	0

TRADING ACTIVITY FOR DECEMBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT SUISSE, ZURICP	12/09/16	12/09/16	12/09/16	10,000,000	10,000,000	0	10,000,000	0
FAIRWAY FINANCE CO LLC	12/09/16	12/09/16	12/09/16	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORPCPABS4	12/06/16	12/06/16	12/06/16	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORPCPABS4	12/08/16	12/08/16	12/08/16	75,000,000	75,000,000	0	75,000,000	0
GOTHAM FUNDING CORPCPABS4	12/09/16	12/09/16	12/09/16	42,000,000	42,000,000	0	42,000,000	0
GOTHAM FUNDING CORPCPABS4	12/21/16	12/21/16	12/21/16	50,000,000	50,000,000	0	50,000,000	0
JP MORGAN SECURITIES LLC	12/02/16	12/02/16	12/02/16	75,000,000	75,000,000	0	75,000,000	0
KFWCP4-2	12/29/16	12/29/16	12/29/16	151,000,000	151,000,000	0	151,000,000	0
KAISER FOUNDATION HCP	12/01/16	12/01/16	12/01/16	215,000,000	215,000,000	0	215,000,000	0
KAISER FOUNDATION HCP	12/02/16	12/02/16	12/02/16	32,226,000	32,226,000	0	32,226,000	0
LMA-AMERICAS LLCCPABS4-2	12/01/16	12/01/16	12/01/16	250,000,000	250,000,000	0	250,000,000	0
LMA-AMERICAS LLCCPABS4-2	12/02/16	12/02/16	12/02/16	100,250,000	100,250,000	0	100,250,000	0
LMA-AMERICAS LLCCPABS4-2	12/06/16	12/06/16	12/06/16	330,000,000	330,000,000	0	330,000,000	0
LMA-AMERICAS LLCCPABS4-2	12/27/16	12/27/16	12/27/16	200,000,000	200,000,000	0	200,000,000	0
LMA-AMERICAS LLCCPABS4-2	12/29/16	12/29/16	12/29/16	138,800,000	138,800,000	0	138,800,000	0
NRW,BANKCP	12/05/16	12/05/16	12/05/16	100,000,000	100,000,000	0	100,000,000	0
NRW,BANKCP	12/14/16	12/14/16	12/14/16	300,000,000	300,000,000	0	300,000,000	0
NRW BANK	12/16/16	12/16/16	12/16/16	50,000,000	50,000,000	0	50,000,000	0
NRW,BANKCP	12/20/16	12/20/16	12/20/16	100,000,000	100,000,000	0	100,000,000	0
NRW,BANKCP	12/21/16	12/21/16	12/21/16	300,000,000	300,000,000	0	300,000,000	0
ROYAL BANK OF CANADCDYAN	12/08/16	12/08/16	12/08/16	25,000,000	25,000,000	0	25,000,000	0
SOCIETE GENERALE, PCP4-2	12/06/16	12/06/16	12/06/16	130,000,000	130,000,000	0	130,000,000	0
SOCIETE GENERALE, PCP4-2	12/14/16	12/14/16	12/14/16	100,000,000	100,000,000	0	100,000,000	0
SOCIETE GENERALE, PCP4-2	12/21/16	12/21/16	12/21/16	70,000,000	70,000,000	0	70,000,000	0
SOCIETE GENERALE, PCDYAN	12/21/16	12/21/16	12/21/16	90,000,000	90,000,000	0	90,000,000	0
STARBIRD FUNDING COCPABS4	12/01/16	12/01/16	12/01/16	95,000,000	95,000,000	0	95,000,000	0
STARBIRD FUNDING COCPABS4	12/08/16	12/08/16	12/08/16	128,441,000	128,441,000	0	128,441,000	0
STARBIRD FUNDING COCPABS4	12/23/16	12/23/16	12/23/16	141,344,000	141,344,000	0	141,344,000	0
STATE STREET BANK & TRUST CO	12/13/16	12/13/16	12/13/16	25,000,000	25,000,000	0	25,000,000	0
SUMITOMO MITSUI BANCDYAN	12/13/16	12/13/16	12/13/16	200,000,000	200,000,000	0	200,000,000	0
UNILEVER CAPITAL COCP4-2	12/20/16	12/20/16	12/20/16	63,000,000	63,000,000	0	63,000,000	0
MIZUHO TRIPARTY	12/01/16	12/01/16	12/01/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/01/16	12/01/16	12/01/16	765,000,000	765,000,000	0	765,000,000	0
MIZUHO TRIPARTY	12/02/16	12/02/16	12/02/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/02/16	12/02/16	12/02/16	510,000,000	510,000,000	0	510,000,000	0
MIZUHO TRIPARTY	12/05/16	12/05/16	12/05/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/05/16	12/05/16	12/05/16	715,000,000	715,000,000	0	715,000,000	0
MIZUHO TRIPARTY	12/06/16	12/06/16	12/06/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/06/16	12/06/16	12/06/16	600,000,000	600,000,000	0	600,000,000	0
MIZUHO TRIPARTY	12/07/16	12/07/16	12/07/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/07/16	12/07/16	12/07/16	455,000,000	455,000,000	0	455,000,000	0
MIZUHO TRIPARTY	12/08/16	12/08/16	12/08/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/08/16	12/08/16	12/08/16	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	12/09/16	12/09/16	12/09/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/09/16	12/09/16	12/09/16	510,000,000	510,000,000	0	510,000,000	0
MIZUHO TRIPARTY	12/12/16	12/12/16	12/12/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/12/16	12/12/16	12/12/16	805,000,000	805,000,000	0	805,000,000	0
MIZUHO TRIPARTY	12/13/16	12/13/16	12/13/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/13/16	12/13/16	12/13/16	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	12/14/16	12/14/16	12/14/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/14/16	12/14/16	12/14/16	115,000,000	115,000,000	0	115,000,000	0
MIZUHO TRIPARTY	12/15/16	12/15/16	12/15/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/15/16	12/15/16	12/15/16	95,000,000	95,000,000	0	95,000,000	0
MIZUHO TRIPARTY	12/16/16	12/16/16	12/16/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/16/16	12/16/16	12/16/16	2,000,000	2,000,000	0	2,000,000	0
MIZUHO TRIPARTY	12/19/16	12/19/16	12/19/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/19/16	12/19/16	12/19/16	875,000,000	875,000,000	0	875,000,000	0
MIZUHO TRIPARTY	12/20/16	12/20/16	12/20/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/20/16	12/20/16	12/20/16	660,000,000	660,000,000	0	660,000,000	0
MIZUHO TRIPARTY	12/21/16	12/21/16	12/21/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/21/16	12/21/16	12/21/16	52,000,000	52,000,000	0	52,000,000	0
MIZUHO TRIPARTY	12/22/16	12/22/16	12/22/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/22/16	12/22/16	12/22/16	317,000,000	317,000,000	0	317,000,000	0
MIZUHO TRIPARTY	12/23/16	12/23/16	12/23/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/23/16	12/23/16	12/23/16	440,000,000	440,000,000	0	440,000,000	0
MIZUHO TRIPARTY	12/27/16	12/27/16	12/27/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/27/16	12/27/16	12/27/16	335,000,000	335,000,000	0	335,000,000	0

TRADING ACTIVITY FOR DECEMBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	12/28/16	12/28/16	12/28/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/28/16	12/28/16	12/28/16	465,000,000	465,000,000	0	465,000,000	0
MIZUHO TRIPARTY	12/29/16	12/29/16	12/29/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/29/16	12/29/16	12/29/16	320,000,000	320,000,000	0	320,000,000	0
MIZUHO TRIPARTY	12/30/16	12/30/16	12/30/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	12/30/16	12/30/16	12/30/16	182,000,000	182,000,000	0	182,000,000	0
SVENSKA HANDELSBANKTDCAY 0.31 20161201	12/01/16	12/01/16	12/01/16	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161202	12/02/16	12/02/16	12/02/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161205	12/05/16	12/05/16	12/05/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161206	12/06/16	12/06/16	12/06/16	400,000,000	400,000,000	0	400,000,000	0
NATIONAL AUSTRALIA TDCAY 0.41 20161206	12/06/16	12/06/16	12/06/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161207	12/07/16	12/07/16	12/07/16	425,000,000	425,000,000	0	425,000,000	0
NATIONAL AUSTRALIA TDCAY 0.41 20161207	12/07/16	12/07/16	12/07/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161208	12/08/16	12/08/16	12/08/16	430,000,000	430,000,000	0	430,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161209	12/09/16	12/09/16	12/09/16	450,000,000	450,000,000	0	450,000,000	0
NATIONAL AUSTRALIA TDCAY 0.65 20161209	12/09/16	12/09/16	12/09/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161212	12/12/16	12/12/16	12/12/16	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161213	12/13/16	12/13/16	12/13/16	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161214	12/14/16	12/14/16	12/14/16	475,000,000	475,000,000	0	475,000,000	0
SVENSKA HANDELSBANKTDCAY 0.41 20161215	12/15/16	12/15/16	12/15/16	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161216	12/16/16	12/16/16	12/16/16	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161219	12/19/16	12/19/16	12/19/16	450,000,000	450,000,000	0	450,000,000	0
NATIONAL AUSTRALIA TDCAY 0.65 20161219	12/19/16	12/19/16	12/19/16	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161220	12/20/16	12/20/16	12/20/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161220	12/20/16	12/20/16	12/20/16	350,000,000	350,000,000	0	350,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161221	12/21/16	12/21/16	12/21/16	525,000,000	525,000,000	0	525,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161221	12/21/16	12/21/16	12/21/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161222	12/22/16	12/22/16	12/22/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161222	12/22/16	12/22/16	12/22/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161223	12/23/16	12/23/16	12/23/16	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161223	12/23/16	12/23/16	12/23/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161227	12/27/16	12/27/16	12/27/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161227	12/27/16	12/27/16	12/27/16	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161228	12/28/16	12/28/16	12/28/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.66 20161228	12/28/16	12/28/16	12/28/16	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161229	12/29/16	12/29/16	12/29/16	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 0.66 20161230	12/30/16	12/30/16	12/30/16	500,000,000	500,000,000	0	500,000,000	0
NATIONAL AUSTRALIA TDCAY 0.65 20161230	12/30/16	12/30/16	12/30/16	425,000,000	425,000,000	0	425,000,000	0
Total Maturities				40,169,990,000	40,169,990,000	0	40,169,990,000	0
Sells								
INDIANA FINANCE AUTHORITY	12/01/34	12/08/16	12/15/16	15,900,000	15,900,000	3,385	15,903,385	0
MONROE COUNTY DEVELOPMENT AUTHORITY	01/01/36	12/08/16	12/15/16	26,600,000	26,600,000	5,683	26,605,683	0
CITY OF VALDEZAK	12/01/29	12/16/16	12/16/16	25,000,000	25,000,000	4,932	25,004,932	0
COUNTY OF WILL IL	06/01/26	12/16/16	12/16/16	7,140,000	7,140,000	1,436	7,141,436	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/01/16	12/01/16	1,019,350	1,019,350	0	1,019,350	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/01/16	12/01/16	7,928	7,928	0	7,928	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/01/16	12/01/16	1,270,665	1,270,665	0	1,270,665	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/01/16	12/01/16	254,414	254,414	0	254,414	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/01/16	12/01/16	1,838,950	1,838,950	0	1,838,950	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/06/16	12/06/16	2,239,063	2,239,063	0	2,239,063	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/07/16	12/07/16	66,833	66,833	0	66,833	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/12/16	12/12/16	252,218	252,218	0	252,218	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/13/16	12/13/16	232,690	232,690	0	232,690	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/13/16	12/13/16	2,357,395	2,357,395	0	2,357,395	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/13/16	12/13/16	552,464	552,464	0	552,464	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/15/16	12/15/16	365,473	365,473	0	365,473	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/15/16	12/15/16	489,772	489,772	0	489,772	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/15/16	12/15/16	19,882	19,882	0	19,882	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/20/16	12/20/16	1,054,952	1,054,952	0	1,054,952	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/20/16	12/20/16	31,075	31,075	0	31,075	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/21/16	12/21/16	123,704	123,704	0	123,704	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/27/16	12/27/16	1,238,597	1,238,597	0	1,238,597	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/27/16	12/27/16	1,115,003	1,115,003	0	1,115,003	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/28/16	12/28/16	6,095,848	6,095,848	0	6,095,848	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/30/16	12/30/16	299,981,436	299,981,436	0	299,981,436	0
Total Sells				395,247,711	395,247,711	15,436	395,263,146	0



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