



MONTHLY SUMMARY REPORT

September 2015

State Board of Administration of Florida

CONTENTS

| | |
|----|--------------------------------|
| 3 | Introduction |
| 3 | Disclosure of Material Impacts |
| 3 | Facts-At-A-Glance |
| 4 | Portfolio Manager Commentary |
| 5 | Portfolio Composition |
| 6 | Fund Performance |
| 7 | PRIME Account Summary |
| 8 | Inventory of Holdings |
| 14 | Participant Concentration |
| 15 | Compliance |
| 16 | Trade Activity |

Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from September 1, 2015 through September 30, 2015, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of September 30, 2015)

Total Participants
800

Florida PRIME™ Assets
\$6,185,653,929

Total Number of Accounts
1,542

FACTS-AT-A-GLANCE

Florida PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

When the Federal Reserve decided to leave rates near zero in its September policymaking meeting, it was more than disappointing. It struck a serious blow for its credibility. While the Fed cannot and should not make promises, it has been giving strong indications in its economic projections and in most speeches that the economy is finally conducive to a hike. Our view of Chair Janet Yellen and company is now a case of “watch what they do, not what they say.” The markets have lost some faith, too. When in a speech last week Yellen floated—yet again—the possibility that a rate hike could still happen this year, few believed her. The market is pricing in far less of a probability.

Yellen has been praised as a consensus builder, apt at finding common ground between differing opinions. But she had a consensus on a hike and did not go with it. Thirteen of the 17 Fed governors and presidents, according to the last release of economic projections, indicated they thought the Fed should raise rates in 2015. That is more than 75%—closer to a mandate than a majority.

It is worrisome that the Fed seems to be letting the implications of a China slowdown derail it even in the face of solid domestic figures. Macroeconomic disturbances are always going to happen somewhere in the world, and the Fed cannot be swayed by any but the most potentially disastrous. China is important, but it does not drive U.S. activity and GDP (the latter just revised up to a strong 3.9%). The Fed is letting what has little negative implications on the U.S. sway policy, when significant issues could eventually arise, such as rising inflation, slowing retail sales or stagnating manufacturing. The Fed cannot get any more stimulative if it is already as stimulative as it can get.

So where does it put us and most money market

managers? Pretty much right where we were ahead of the September meeting. We will continue to position ourselves for the Federal Open Market Committee (FOMC) to announce a move this month or in December, but we will not be surprised if there is not one this year. We are not doing an about face in any way, shape or form regarding what we are buying or how our portfolios are positioned, with most holdings in the high 30s to low 40s from a weighted average maturity (WAM) perspective.

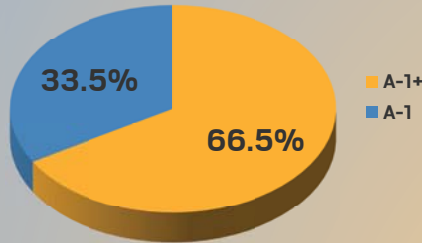
INVESTMENT STRATEGY

The Fed inaction actually did not have much effect on the short end of the LIBOR curve in September. One-month Libor ended the month at 19 basis points, 3-month at 33 basis points and 6-month at 53 basis points. Only the 1-year part of the curve notably changed, up a basis point to 85. But the expectations of a Fed move already had pushed LIBOR upward in late summer and the portfolio gained from that with a substantial jump in yield from 25 to 28 basis points in September.

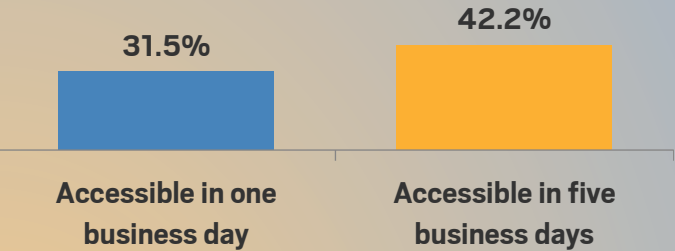
The changes in the portfolio composition last month were not due to investment decisions, but to rebalancing allocation shorter to accommodate the typical outflow of Pool assets in summer. Assets declined by \$385 million to \$6.2 billion in September, reflecting participants needing cash for expenses before tax income begins to be collected in the fall. Allocations to commercial paper increased (to 23% of holdings from 17% in August), variable-rate paper decreased (to 29% from 31%) and fixed-rate banking paper decreased (to 19% from 23%). Holdings of money market funds and repo did not change from August (at 20% and 9%, respectively).

PORTFOLIO COMPOSITION FOR SEPTEMBER 2015

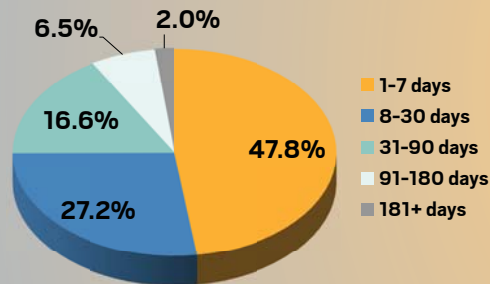
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



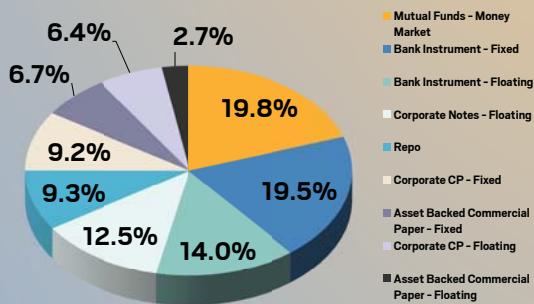
TOP HOLDINGS & AVG. MATURITY

| | |
|---|------|
| 1. Federated Prime Obligations Fund | 9.8% |
| 2. Federated Prime Cash Obligations Fund | 9.8% |
| 3. Mitsubishi UFJ Financial Group, Inc. | 5.1% |
| 4. Sumitomo Mitsui Financial Group, Inc. | 5.1% |
| 5. JPMorgan Chase & Co. | 5.1% |
| 6. Royal Bank of Canada, Montreal | 4.9% |
| 7. North Rhine-Westphalia, State of | 4.8% |
| 8. Bank of Montreal | 4.5% |
| 9. General Electric Co. | 4.3% |
| 10. DZ Bank AG Deutsche Zentral-Genossenschaftsbank | 4.1% |

| | |
|---|-----------|
| Average Effective Maturity (WAM) | 28.4 Days |
| Weighted Average Life (Spread WAM) | 81.5 Days |

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH SEPTEMBER 30, 2015

| Florida PRIME Performance Data | | | |
|--------------------------------|------------------------------------|-----------------------------------|-------------------------|
| | Net Participant Yield ¹ | Net-of-Fee Benchmark ² | Above (Below) Benchmark |
| One Month | 0.25% | 0.09% | 0.16% |
| Three Months | 0.24% | 0.08% | 0.16% |
| One Year | 0.20% | 0.06% | 0.14% |
| Three Years | 0.19% | 0.06% | 0.13% |
| Five Years | 0.23% | 0.08% | 0.15% |
| Ten Years | 1.56% | 1.43% | 0.13% |
| Since 1/96 | 2.80% | 2.59% | 0.21% |

Note: Net asset value at month end: \$6,185.4 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

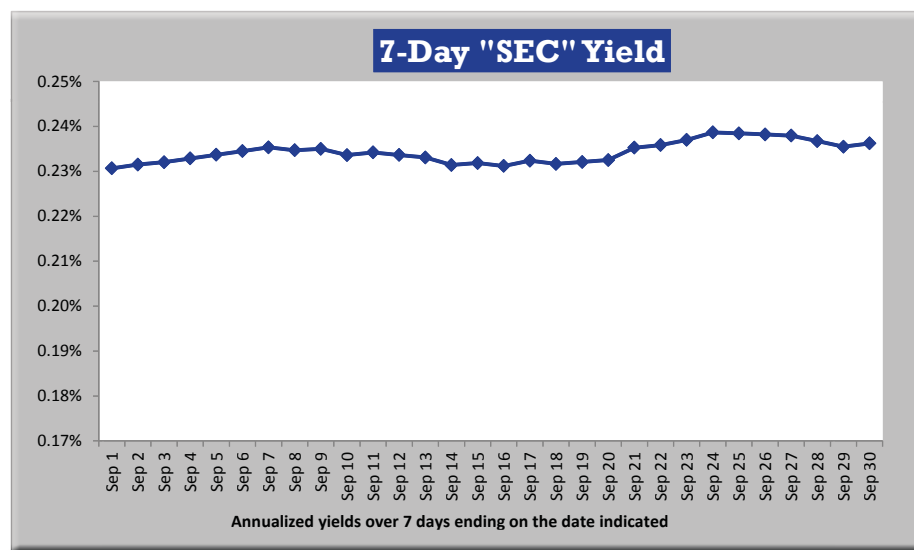
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR SEPTEMBER 2015

| Summary of Cash Flows | | |
|------------------------------|-----------|-------------------------|
| Opening Balance (09/01/15) | \$ | 6,570,948,800 |
| Participant Deposits | | 955,217,398 |
| Gross Earnings | | 1,410,052 |
| Participant Withdrawals | | (1,341,833,765) |
| Fees | | (88,557) |
| Closing Balance (09/30/15) | \$ | <u>6,185,653,928.00</u> |
| Net Change over Month | \$ | (385,294,872) |

| Detailed Fee Disclosure | | |
|--|---------------------|-------------------------|
| September 2015 | Amount | Basis Point Equivalent* |
| SBA Client Service, Account Mgt. & Fiduciary Oversight Fee | \$ 53,099.92 | 1.00 |
| Federated Investment Management Fee | 14,805.98 | 0.28 |
| BNY Mellon Custodial Fee** | 8,615.36 | 0.16 |
| Bank of America Transfer Agent Fee | 4,182.35 | 0.08 |
| S&P Rating Maintenance Fee | 3,287.67 | 0.06 |
| Audit/External Review Fees | <u>4,565.83</u> | <u>0.09</u> |
| Total Fees | \$ 88,557.11 | 1.67 |

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was 6,378,301,364.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges will fluctuate month-to-month.

INVENTORY OF HOLDINGS FOR SEPTEMBER 2015

| Security Name | Security Classification | Cpn/Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|---|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| ABN Amro Bank NV CDEUR | CERTIFICATE OF DEPOSIT - EURO | 0.00 | 10/13/2015 | | 50,000,000 | 0.34 | \$49,993,866 | \$49,995,700 | \$1,834 |
| ABN Amro Bank NV CDEUR | CERTIFICATE OF DEPOSIT - EURO | 0.00 | 1/5/2016 | | 100,000,000 | 0.39 | \$99,899,823 | \$99,899,823 | -\$0 |
| Australia & New Zealand Banking Group, Melbourne, Dec 18, 2015 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 0.31 | 12/18/2015 | 10/19/2015 | 100,000,000 | 0.32 | \$100,000,000 | \$99,997,500 | -\$2,500 |
| BMO Harris Bank, N.A., Mar 14, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.42 | 3/14/2016 | 10/14/2015 | 10,000,000 | 0.42 | \$10,000,000 | \$9,999,140 | -\$860 |
| BMO Harris Bank, N.A., Oct 23, 2015 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.34 | 10/23/2015 | 10/23/2015 | 25,000,000 | 0.34 | \$25,000,000 | \$24,999,575 | -\$425 |
| BMW US Capital LLC, Jul 06, 2016 | VARIABLE EURO MEDIUM TERM NOTE | 0.45 | 7/6/2016 | 10/6/2015 | 51,000,000 | 0.41 | \$51,000,000 | \$50,852,100 | -\$147,900 |
| BNP Paribas SA Dublin CP4-2 | COMMERCIAL PAPER - 4-2 | | 12/1/2015 | | 100,000,000 | 0.37 | \$99,938,000 | \$99,957,806 | \$19,806 |
| Bank of America N.A. BNOTE | BANK NOTE | 0.34 | 12/1/2015 | | 25,000,000 | 0.34 | \$25,000,000 | \$25,001,525 | \$1,525 |
| Bank of America N.A. Triparty Repo Overnight Fixed | REPO TRIPARTY OVERNIGHT FIXED | 0.12 | 10/1/2015 | | 585,000,000 | 0.12 | \$585,000,000 | \$585,000,000 | \$0 |
| Bank of Montreal, Dec 10, 2015 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.31 | 12/10/2015 | 10/13/2015 | 100,000,000 | 0.32 | \$100,000,000 | \$99,995,900 | -\$4,100 |
| Bank of Montreal, May 23, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.36 | 5/23/2016 | 10/23/2015 | 50,000,000 | 0.36 | \$50,000,000 | \$49,996,650 | -\$3,350 |
| Bank of Montreal, Series MTN, 1.300%, 07/15/2016 | CORPORATE BOND | 1.30 | 7/15/2016 | | 14,430,000 | 0.81 | \$14,485,483 | \$14,487,922 | \$2,439 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, .8%, 11/06/2015 | CORPORATE NOTE | 0.80 | 11/6/2015 | | 2,000,000 | 0.39 | \$2,000,830 | \$2,000,606 | -\$224 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, .8%, 11/06/2015 | CORPORATE NOTE | 0.80 | 11/6/2015 | | 1,300,000 | 0.49 | \$1,300,404 | \$1,300,394 | -\$10 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016 | CORPORATE BOND | 0.81 | 7/15/2016 | 10/15/2015 | 15,000,000 | 0.40 | \$15,049,830 | \$15,036,975 | -\$12,855 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016 | CORPORATE BOND | 0.81 | 7/15/2016 | 10/15/2015 | 10,000,000 | 0.44 | \$10,029,906 | \$10,024,650 | -\$5,256 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016 | CORPORATE BOND | 0.81 | 7/15/2016 | 10/15/2015 | 54,250,000 | 0.49 | \$54,396,754 | \$54,383,726 | -\$13,028 |
| Bank of Nova Scotia, Tor, 2.05%, 10/07/2015 | CORPORATE BOND | 2.05 | 10/7/2015 | | 50,000,000 | 0.41 | \$50,015,654 | \$50,005,400 | -\$10,254 |
| Bank of Nova Scotia, Tor, Sr. Unsec'd. Note, .75%, 10/09/2015 | CORPORATE NOTE | 0.75 | 10/9/2015 | | 4,200,000 | 0.30 | \$4,200,471 | \$4,200,248 | -\$223 |
| Bank of Nova Scotia, Tor, Sr. Unsec'd. Note, .75%, 10/09/2015 | CORPORATE NOTE | 0.75 | 10/9/2015 | | 320,000 | 0.41 | \$320,027 | \$320,019 | -\$8 |
| Bank of Nova Scotia, Toronto, Jan 15, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.36 | 1/15/2016 | 10/15/2015 | 40,000,000 | 0.36 | \$40,000,000 | \$39,998,680 | -\$1,320 |
| Bank of Nova Scotia, Toronto, May 09, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.41 | 5/9/2016 | 11/9/2015 | 50,000,000 | 0.42 | \$50,000,000 | \$49,993,800 | -\$6,200 |
| Bank of Tokyo-Mitsubishi Ltd. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.30 | 10/15/2015 | | 40,000,000 | 0.30 | \$40,000,000 | \$40,002,164 | \$2,164 |
| Barton Capital LLC, Nov 06, 2015 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 0.29 | 11/6/2015 | 10/6/2015 | 50,000,000 | 0.30 | \$50,000,000 | \$49,998,700 | -\$1,300 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR SEPTEMBER 2015

| Security Name | Security Classification | Cpn/Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|---|---|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Barton Capital LLC, Nov 10, 2015 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 0.30 | 11/10/2015 | 10/13/2015 | 20,000,000 | 0.31 | \$20,000,000 | \$19,999,760 | -\$240 |
| Bedford Row Funding Corp., Apr 14, 2016 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 0.35 | 4/14/2016 | 10/14/2015 | 25,000,000 | 0.35 | \$25,000,000 | \$24,997,200 | -\$2,800 |
| Bedford Row Funding Corp., Jun 07, 2016 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 0.42 | 6/7/2016 | 10/7/2015 | 25,000,000 | 0.43 | \$25,000,000 | \$24,996,700 | -\$3,300 |
| Bedford Row Funding Corp., May 10, 2016 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 0.35 | 5/10/2016 | 10/13/2015 | 50,000,000 | 0.36 | \$50,000,000 | \$49,996,750 | -\$3,250 |
| Chase Bank USA, N.A. CD | CERTIFICATE OF DEPOSIT | 0.65 | 6/8/2016 | | 50,000,000 | 0.66 | \$50,000,000 | \$50,060,356 | \$60,356 |
| Commonwealth Bank of Australia, Apr 04, 2016 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 0.37 | 4/4/2016 | 10/6/2015 | 50,000,000 | 0.39 | \$50,000,000 | \$49,995,050 | -\$4,950 |
| Credit Agricole Corporate and Investment Bank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.38 | 12/1/2015 | | 12,000,000 | 0.39 | \$12,000,000 | \$12,003,593 | \$3,593 |
| Credit Agricole Corporate and Investment Bank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.29 | 10/2/2015 | | 25,000,000 | 0.29 | \$25,000,000 | \$25,000,286 | \$286 |
| Credit Suisse, Zurich CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.28 | 10/13/2015 | | 100,000,000 | 0.28 | \$100,000,000 | \$100,007,979 | \$7,979 |
| DZ Bank AG Deutsche Zentral-Genossenschaftbank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.28 | 10/8/2015 | | 70,000,000 | 0.28 | \$70,000,000 | \$70,001,241 | \$1,241 |
| DZ Bank AG Deutsche Zentral-Genossenschaftbank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.28 | 10/2/2015 | | 100,000,000 | 0.28 | \$100,000,000 | \$100,000,443 | \$443 |
| DZ Bank AG Deutsche Zentral-Genossenschaftbank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.30 | 10/16/2015 | | 30,000,000 | 0.30 | \$30,000,000 | \$30,001,331 | \$1,331 |
| DZ Bank AG Deutsche Zentral-Genossenschaftbank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.41 | 2/8/2016 | | 50,000,000 | 0.42 | \$50,000,000 | \$50,000,000 | \$0 |
| DZ Bank AG Deutsche Zentral-Genossenschaftbank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.41 | 2/10/2016 | | 10,000,000 | 0.42 | \$10,000,000 | \$10,000,000 | \$0 |
| Dreyfus Government Cash Management Fund OVNMF | OVERNIGHT MUTUAL FUND | 0.01 | 10/1/2015 | | 6,218,894 | 0.01 | \$6,218,894 | \$6,218,894 | \$0 |
| Fairway Finance Co. LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 12/22/2015 | | 20,000,000 | 0.36 | \$19,983,861 | \$19,984,507 | \$645 |
| Federated Prime Cash Obligations Fund, Class IS | MUTUAL FUND MONEY MARKET | 0.23 | 10/1/2015 | 10/1/2015 | 618,004,827 | 0.11 | \$618,004,827 | \$618,004,827 | \$0 |
| Federated Prime Obligations Fund, Class IS | MUTUAL FUND MONEY MARKET | 0.22 | 10/1/2015 | 10/1/2015 | 618,016,811 | 0.10 | \$618,016,811 | \$618,016,811 | \$0 |
| General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 6,510,000 | 0.54 | \$6,604,840 | \$6,603,601 | -\$1,239 |
| General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 7,500,000 | 0.54 | \$7,609,267 | \$7,607,835 | -\$1,432 |
| General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 10,000,000 | 0.54 | \$10,145,706 | \$10,143,780 | -\$1,926 |
| General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 6,100,000 | 0.54 | \$6,188,862 | \$6,187,706 | -\$1,157 |
| General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 11,911,000 | 0.60 | \$12,081,099 | \$12,082,256 | \$1,158 |
| General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 1,000,000 | 0.66 | \$1,013,841 | \$1,014,378 | \$537 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR SEPTEMBER 2015

| Security Name | Security Classification | Cpn/Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|--------------------------------|---------|------------|------------|------------|---------------|----------------|---------------|----------------------|
| General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 1,000,000 | 0.66 | \$1,013,836 | \$1,014,378 | \$542 |
| General Electric Capital Corp., Sr. Unsecd. Note, Series MTN, 1.000%, 01/08/2016 | CORPORATE BOND | 1.00 | 1/8/2016 | | 45,697,000 | 0.49 | \$45,760,198 | \$45,772,629 | \$12,431 |
| General Electric Capital Corp., Sr. Unsecured, Jun 20, 2016 | VARIABLE EURO MEDIUM TERM NOTE | 0.55 | 6/20/2016 | 12/21/2015 | 85,000,000 | 0.40 | \$85,096,877 | \$85,024,735 | -\$72,142 |
| General Electric Capital, Floating Rate Note - Sr. Note, Series MTN, 1/08/2016 | CORPORATE BOND | 0.92 | 1/8/2016 | 10/8/2015 | 10,000,000 | 0.34 | \$10,015,286 | \$10,010,310 | -\$4,976 |
| General Electric Capital, Series GMTN, 1.5%, 7/12/2016 | CORPORATE BOND | 1.50 | 7/12/2016 | | 4,626,000 | 0.76 | \$4,652,614 | \$4,659,215 | \$6,601 |
| General Electric Capital, Sr. Note, 1/14/2016 | CORPORATE NOTE | 0.52 | 1/14/2016 | 10/14/2015 | 14,225,000 | 0.34 | \$14,232,683 | \$14,227,034 | -\$5,649 |
| General Electric Capital, Sr. Note, 1/14/2016 | CORPORATE NOTE | 0.52 | 1/14/2016 | 10/14/2015 | 10,000,000 | 0.35 | \$10,005,143 | \$10,001,430 | -\$3,713 |
| General Electric Capital, Sr. Note, Series MTN, 1/08/2016 | CORPORATE BOND | 0.48 | 1/8/2016 | 10/8/2015 | 255,000 | 0.37 | \$255,087 | \$254,999 | -\$88 |
| General Electric Capital, Sr. Unsecd. Note, 2.25%, 11/09/2015 | CORPORATE BOND | 2.25 | 11/9/2015 | | 9,952,000 | 0.41 | \$9,972,037 | \$9,970,292 | -\$1,746 |
| General Electric Capital, Sr. Unsecd. Note, 2.25%, 11/09/2015 | CORPORATE BOND | 2.25 | 11/9/2015 | | 1,089,000 | 0.41 | \$1,091,192 | \$1,091,002 | -\$190 |
| General Electric Capital, Sr. Unsecd. Note, 2.25%, 11/09/2015 | CORPORATE BOND | 2.25 | 11/9/2015 | | 8,000,000 | 0.41 | \$8,016,096 | \$8,014,704 | -\$1,392 |
| General Electric Capital, Sr. Unsecd. Note, 2.25%, 11/09/2015 | CORPORATE BOND | 2.25 | 11/9/2015 | | 10,000,000 | 0.41 | \$10,019,972 | \$10,018,380 | -\$1,592 |
| General Electric Capital, Sr. Unsecd. Note, 2.25%, 11/09/2015 | CORPORATE BOND | 2.25 | 11/9/2015 | | 1,000,000 | 0.51 | \$1,001,900 | \$1,001,838 | -\$62 |
| General Electric Capital, Sr. Unsecd. Note, Series MTN, 5%, 1/08/2016 | CORPORATE BOND | 5.00 | 1/8/2016 | | 3,967,000 | 0.43 | \$4,016,174 | \$4,014,334 | -\$1,840 |
| General Electric Capital, Sr. Unsecd. Note, Series MTN, 5%, 1/08/2016 | CORPORATE BOND | 5.00 | 1/8/2016 | | 400,000 | 0.46 | \$404,941 | \$404,773 | -\$168 |
| General Electric Capital, Sr. Unsecd. Note, Series MTN, 5%, 1/08/2016 | CORPORATE BOND | 5.00 | 1/8/2016 | | 10,000,000 | 0.46 | \$10,123,380 | \$10,119,320 | -\$4,060 |
| General Electric Capital, Sr. Unsecd. Note, Series MTN, 5%, 1/08/2016 | CORPORATE BOND | 5.00 | 1/8/2016 | | 7,650,000 | 0.51 | \$7,743,644 | \$7,741,280 | -\$2,364 |
| General Electric Capital, Sr. Unsecd. Note, Series MTN, 5%, 1/08/2016 | CORPORATE BOND | 5.00 | 1/8/2016 | | 1,185,000 | 0.61 | \$1,199,194 | \$1,199,139 | -\$54 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 10/1/2015 | | 75,000,000 | 0.20 | \$74,999,583 | \$74,999,636 | \$52 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 10/2/2015 | | 50,000,000 | 0.20 | \$49,999,444 | \$49,999,509 | \$64 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 10/7/2015 | | 35,000,000 | 0.21 | \$34,998,571 | \$34,998,707 | \$136 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 10/20/2015 | | 50,000,000 | 0.25 | \$49,993,056 | \$49,994,167 | \$1,111 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR SEPTEMBER 2015

| Security Name | Security Classification | Cpn/Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|--|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 10/23/2015 | | 73,000,000 | 0.20 | \$72,990,672 | \$72,990,206 | -\$467 |
| ING (U.S.) Funding LLC CP | COMMERCIAL PAPER | | 12/16/2015 | | 50,000,000 | 0.31 | \$49,966,847 | \$49,969,200 | \$2,353 |
| J.P. Morgan Securities LLC CP4-2 | COMMERCIAL PAPER - 4-2 | | 10/9/2015 | | 22,000,000 | 0.41 | \$21,997,800 | \$21,999,175 | \$1,375 |
| J.P. Morgan Securities LLC CP4-2 | COMMERCIAL PAPER - 4-2 | | 11/10/2015 | | 25,000,000 | 0.35 | \$24,990,319 | \$24,994,448 | \$4,129 |
| J.P. Morgan Securities LLC, Apr 22, 2016 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 0.46 | 4/22/2016 | 10/22/2015 | 10,000,000 | 0.46 | \$10,000,000 | \$9,998,890 | -\$1,110 |
| J.P. Morgan Securities LLC, Dec 04, 2015 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 0.40 | 12/4/2015 | 12/4/2015 | 50,000,000 | 0.41 | \$50,000,000 | \$49,994,650 | -\$5,350 |
| J.P. Morgan Securities LLC, Feb 09, 2016 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 0.40 | 2/9/2016 | 10/9/2015 | 100,000,000 | 0.41 | \$100,000,000 | \$99,996,200 | -\$3,800 |
| J.P. Morgan Securities LLC, Feb 16, 2016 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 0.41 | 2/16/2016 | 10/16/2015 | 25,000,000 | 0.41 | \$25,000,000 | \$24,998,950 | -\$1,050 |
| J.P. Morgan Securities LLC, May 31, 2016 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 0.50 | 5/31/2016 | 10/30/2015 | 25,000,000 | 0.51 | \$25,000,000 | \$24,996,750 | -\$3,250 |
| JPMorgan Chase Bank, N.A., Nov 04, 2016 | VARIABLE RATE BANK NOTE | 0.49 | 11/4/2016 | 10/7/2015 | 15,000,000 | 0.50 | \$15,000,000 | \$14,999,805 | -\$195 |
| LMA-Americas LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 10/6/2015 | | 100,000,000 | 0.30 | \$99,995,000 | \$99,996,883 | \$1,883 |
| LMA-Americas LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 12/4/2015 | | 20,000,000 | 0.33 | \$19,988,083 | \$19,989,167 | \$1,083 |
| Mizuho Bank Ltd. CDEUR (London) | CERTIFICATE OF DEPOSIT - EURO | 0.00 | 10/13/2015 | | 45,000,000 | 0.37 | \$44,994,155 | \$44,996,220 | \$2,065 |
| Mizuho Bank Ltd. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.30 | 10/27/2015 | | 40,000,000 | 0.30 | \$40,000,000 | \$40,003,176 | \$3,176 |
| Mizuho Bank Ltd. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.30 | 11/13/2015 | | 20,000,000 | 0.30 | 20,000,000 | 20,001,757 | \$1,757 |
| Mizuho Bank Ltd., Oct 30, 2015 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.34 | 10/30/2015 | 10/30/2015 | 50,000,000 | 0.32 | 50,001,277 | 49,999,250 | -\$2,027 |
| NRW Bank CP | COMMERCIAL PAPER | | 10/5/2015 | | 100,000,000 | 0.08 | 99,998,889 | 99,997,556 | -\$1,333 |
| NRW Bank CP | COMMERCIAL PAPER | | 10/5/2015 | | 200,000,000 | 0.09 | \$199,997,639 | \$199,995,112 | -\$2,527 |
| National Australia Bank Ltd., Melbourne, Jan 29, 2016 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 0.36 | 1/29/2016 | 10/13/2015 | 40,000,000 | 0.36 | \$40,000,000 | \$39,997,360 | -\$2,640 |
| New York City, NY Municipal Water Finance Authority, Second General Resolution (Fiscal 2007 Series C-C1), 06/15/2038 | MUNICIPAL VARIABLE RATE DEMAND NOTE | 0.12 | 6/15/2038 | 10/1/2015 | 46,400,000 | 0.12 | \$46,400,000 | \$46,400,000 | \$0 |
| Rabobank Nederland NV, Utrecht, Feb 22, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.37 | 2/22/2016 | 10/22/2015 | 5,000,000 | 0.38 | \$5,000,000 | \$4,999,615 | -\$385 |
| Rabobank Nederland NV, Utrecht, Mar 18, 2016 | VARIABLE RATE EUR CERTIFICATE OF DEPOSIT | 0.41 | 3/18/2016 | 10/19/2015 | 40,000,000 | 0.42 | \$40,000,000 | \$39,973,400 | -\$26,600 |
| Rabobank Nederland NV, Utrecht, Oct 09, 2015 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.32 | 10/9/2015 | 10/9/2015 | 5,000,000 | 0.33 | \$5,000,141 | \$4,999,935 | -\$206 |
| Rabobank Nederland, Utrecht CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.36 | 12/16/2015 | | 100,000,000 | 0.37 | \$100,000,000 | \$100,022,634 | \$22,634 |
| Royal Bank of Canada, Montreal, Jan 13, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.31 | 1/13/2016 | 10/13/2015 | 25,000,000 | 0.31 | \$25,000,000 | \$24,996,425 | -\$3,575 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR SEPTEMBER 2015

| Security Name | Security Classification | Cpn/Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|---|--------------------------------------|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Royal Bank of Canada, Montreal, May 12, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.35 | 5/12/2016 | 10/13/2015 | 50,000,000 | 0.35 | \$50,000,000 | \$49,996,850 | -\$3,150 |
| Royal Bank of Canada, Montreal, Oct 03, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.48 | 10/3/2016 | 10/5/2015 | 125,000,000 | 0.41 | \$125,000,000 | \$124,983,625 | -\$16,375 |
| Royal Bank of Canada, Montreal, Sr. Unsec'd. Note, Series MTN, 2.625%, 12/15/2015 | CORPORATE BOND | 2.63 | 12/15/2015 | | 9,550,000 | 0.50 | \$9,592,183 | \$9,591,266 | -\$917 |
| Royal Bank of Canada, Montreal, Sr. Unsec'd. Note, Series MTN, 2.625%, 12/15/2015 | CORPORATE BOND | 2.63 | 12/15/2015 | | 785,000 | 0.55 | \$788,384 | \$788,392 | \$8 |
| Standard Chartered Bank plc CP4-2 | COMMERCIAL PAPER - 4-2 | | 2/5/2016 | | 78,000,000 | 0.40 | \$77,891,840 | \$77,894,336 | \$2,496 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.37 | 1/7/2016 | | 100,000,000 | 0.38 | \$100,000,000 | \$100,009,865 | \$9,865 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.32 | 11/9/2015 | | 50,000,000 | 0.32 | \$50,000,000 | \$50,005,935 | \$5,935 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.33 | 12/2/2015 | | 4,000,000 | 0.33 | \$4,000,000 | \$4,000,580 | \$580 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.33 | 12/11/2015 | | 100,000,000 | 0.33 | \$100,000,000 | \$100,014,608 | \$14,608 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.32 | 11/16/2015 | | 40,000,000 | 0.32 | \$40,000,000 | \$40,005,059 | \$5,059 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.31 | 10/26/2015 | | 28,000,000 | 0.31 | \$28,000,000 | \$28,002,322 | \$2,322 |
| Svenska Handelsbanken, Stockholm CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.32 | 11/30/2015 | | 25,000,000 | 0.31 | \$25,000,212 | \$25,003,510 | \$3,298 |
| Toronto Dominion Bank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.75 | 8/8/2016 | | 10,000,000 | 0.76 | \$10,000,000 | \$10,013,783 | \$13,783 |
| Toronto Dominion Bank, Apr 15, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.32 | 4/15/2016 | 10/15/2015 | 40,000,000 | 0.32 | \$40,000,000 | \$39,995,280 | -\$4,720 |
| Toronto Dominion Bank, Feb 12, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.34 | 2/12/2016 | 11/12/2015 | 25,000,000 | 0.35 | \$25,000,000 | \$24,997,200 | -\$2,800 |
| Toronto Dominion Bank, Feb 24, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.36 | 2/24/2016 | 10/26/2015 | 50,000,000 | 0.36 | \$50,000,000 | \$49,996,350 | -\$3,650 |
| Toronto Dominion Bank, Jul 01, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.35 | 7/1/2016 | 10/1/2015 | 75,000,000 | 0.36 | \$75,000,000 | \$74,988,600 | -\$11,400 |
| Toronto Dominion Bank, Sr. Unsecured, Sep 09, 2016 | VARIABLE MEDIUM TERM NOTE | 0.79 | 9/9/2016 | 12/9/2015 | 24,000,000 | 0.49 | \$24,071,023 | \$24,057,120 | -\$13,903 |
| Toyota Motor Credit Corp., Apr 15, 2016 | VARIABLE MEDIUM TERM NOTE | 0.30 | 4/15/2016 | 10/15/2015 | 100,000,000 | 0.30 | \$100,000,000 | \$99,988,300 | -\$11,700 |
| Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016 | VARIABLE MEDIUM TERM NOTE | 0.61 | 5/17/2016 | 11/17/2015 | 21,100,000 | 0.34 | \$21,137,759 | \$21,119,243 | -\$18,516 |
| Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016 | VARIABLE MEDIUM TERM NOTE | 0.61 | 5/17/2016 | 11/17/2015 | 1,420,000 | 0.35 | \$1,422,444 | \$1,421,295 | -\$1,149 |
| Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016 | VARIABLE MEDIUM TERM NOTE | 0.61 | 5/17/2016 | 11/17/2015 | 300,000 | 0.35 | \$300,518 | \$300,274 | -\$244 |
| Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016 | VARIABLE MEDIUM TERM NOTE | 0.61 | 5/17/2016 | 11/17/2015 | 2,000,000 | 0.36 | \$2,003,487 | \$2,001,824 | -\$1,663 |
| Wells Fargo & Co., Sr. Unsec'd. Note, 10/28/2015 | CORPORATE BOND | 0.49 | 10/28/2015 | 10/28/2015 | 1,277,000 | 0.33 | \$1,277,185 | \$1,277,073 | -\$112 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR SEPTEMBER 2015

| Security Name | Security Classification | Cpn/Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|---------------------------|---------|------------|------------|----------------------|---------------|------------------------|------------------------|----------------------|
| Wells Fargo & Co., Sr. Unsec. Note, 10/28/2015 | CORPORATE BOND | 0.49 | 10/28/2015 | 10/28/2015 | 2,750,000 | 0.35 | \$2,750,365 | \$2,750,157 | -\$209 |
| Wells Fargo & Co., Sr. Unsec. Note, 10/28/2015 | CORPORATE BOND | 0.49 | 10/28/2015 | 10/28/2015 | 33,400,000 | 0.38 | \$33,403,077 | \$33,401,904 | -\$1,173 |
| Wells Fargo & Co., Sr. Unsec. Note, 10/28/2015 | CORPORATE BOND | 0.49 | 10/28/2015 | 10/28/2015 | 19,216,000 | 0.40 | \$19,217,817 | \$19,217,095 | -\$721 |
| Wells Fargo Bank, N.A., Oct 19, 2016 | VARIABLE RATE BANK NOTE | 0.52 | 10/19/2016 | 12/21/2015 | 100,000,000 | 0.52 | \$100,000,000 | \$99,999,400 | -\$600 |
| Wells Fargo Bank, N.A., Oct 21, 2016 | VARIABLE MEDIUM TERM NOTE | 0.50 | 10/21/2016 | 12/22/2015 | 50,000,000 | 0.51 | 50,000,000 | 49,996,700 | -\$3,300 |
| Total Value of Assets | | | | | 6,281,005,532 | | \$6,282,287,084 | \$6,282,030,801 | -\$256,283 |

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

² Amortized cost is calculated using a straight line method.

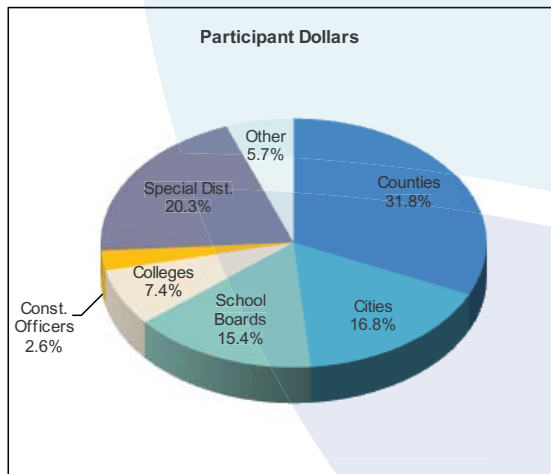
Audit confirms for 2014-2015 need to be mailed to:

**Florida State Board of Administration
Attention: Donna Owens
1801 Hermitage Blvd Suite 100
Tallahassee FL 32308**

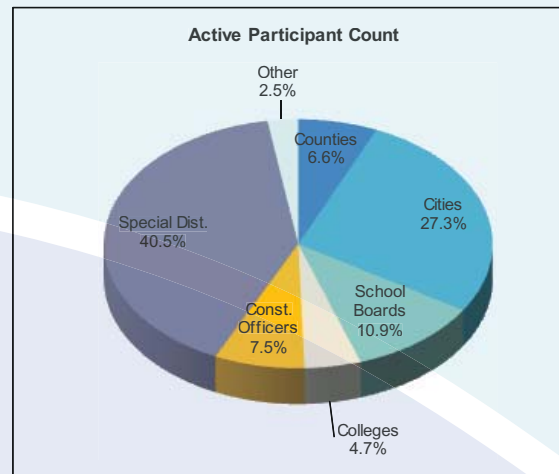
**For more information on PRIME visit our website:
<https://www.sbafla.com/PRIME>.**

PARTICIPANT CONCENTRATION DATA - AS OF SEPTEMBER 2015

| Participant Balance | Share of Total Fund | Share of Participant Count | Participant Balance | Share of Total Fund | Share of Participant Count |
|----------------------------------|---------------------|----------------------------|------------------------------------|---------------------|----------------------------|
| All Participants | 100.0% | 100.0% | Colleges & Universities | 7.4% | 4.7% |
| Top 10 | 41.2% | 1.3% | Top 10 | 6.8% | 1.3% |
| \$100 million or more | 47.7% | 1.6% | \$100 million or more | 4.0% | 0.1% |
| \$10 million up to \$100 million | 41.6% | 11.5% | \$10 million up to \$100 million | 2.5% | 0.9% |
| \$1 million up to \$10 million | 9.5% | 18.9% | \$1 million up to \$10 million | 0.9% | 1.4% |
| Under \$1 million | 1.1% | 67.9% | Under \$1 million | 0.04% | 2.3% |
| Counties | 31.8% | 6.6% | Constitutional Officers | 2.6% | 7.5% |
| Top 10 | 26.3% | 1.3% | Top 10 | 1.0% | 1.3% |
| \$100 million or more | 21.9% | 0.8% | \$100 million or more | 0.0% | 0.0% |
| \$10 million up to \$100 million | 9.3% | 1.8% | \$10 million up to \$100 million | 1.5% | 0.5% |
| \$1 million up to \$10 million | 0.6% | 1.0% | \$1 million up to \$10 million | 1.0% | 2.2% |
| Under \$1 million | 0.1% | 3.0% | Under \$1 million | 0.1% | 4.8% |
| Municipalities | 16.8% | 27.3% | Special Districts | 20.3% | 40.5% |
| Top 10 | 9.5% | 1.3% | Top 10 | 14.5% | 1.3% |
| \$100 million or more | 2.6% | 0.1% | \$100 million or more | 8.5% | 0.3% |
| \$10 million up to \$100 million | 10.7% | 3.0% | \$10 million up to \$100 million | 9.8% | 2.8% |
| \$1 million up to \$10 million | 3.1% | 6.5% | \$1 million up to \$10 million | 1.6% | 4.2% |
| Under \$1 million | 0.4% | 17.6% | Under \$1 million | 0.5% | 33.2% |
| School Boards | 15.4% | 10.9% | Other | 5.7% | 2.5% |
| Top 10 | 12.4% | 1.3% | Top 10 | 5.0% | 1.3% |
| \$100 million or more | 8.8% | 0.3% | \$100 million or more | 1.9% | 0.1% |
| \$10 million up to \$100 million | 4.7% | 1.6% | \$10 million up to \$100 million | 3.2% | 0.9% |
| \$1 million up to \$10 million | 1.9% | 2.8% | \$1 million up to \$10 million | 0.5% | 0.9% |
| Under \$1 million | 0.1% | 6.2% | Under \$1 million | 0.0% | 0.6% |



Total Fund Value: \$6,185,653,929



Total Active Participant Count: 788

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR SEPTEMBER 2015

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

| Test by Source | Pass/Fail |
|---|-----------|
| Florida PRIME's Investment Policy | |
| Securities must be USD denominated. | Pass |
| Ratings requirements | |
| The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories. | Pass |
| Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories. | Pass |
| Commercial Paper must be rated by at least one short-term NRSRO. | Pass |
| Repurchase Agreement Counterparties must be rated by S&P | Pass |
| S&P Weighted Average Life - maximum 90 days ¹ | Pass |
| Maturity | |
| Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days. | Pass |
| Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days. | Pass |
| The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less. | Pass |
| Issuer Diversification | |
| First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ² | Pass |
| Demand Feature and Guarantor Diversification | |
| First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets. | Pass |
| First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets. | Pass |
| Money Market Mutual Funds | |
| The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets. | Pass |
| Concentration Tests | |
| The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets. | Pass |
| The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets. | Pass |
| The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets. | Pass |
| The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day. | Pass |
| The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³ | Pass |
| S&P Requirements | |
| The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less. | Pass |
| The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent). | Pass |

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR SEPTEMBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---|---------------|------------|-------------|---------------|------------|-----------------|-------------------|---------------------|
| Buys | | | | | | | | |
| BMO HARRIS BANK NA | 03/14/16 | 09/11/15 | 09/14/15 | 10,000,000 | 10,000,000 | 0 | 10,000,000 | 0 |
| BANK OF MONTREAL | 07/15/16 | 09/01/15 | 09/04/15 | 50,000,000 | 50,147,426 | 57,290 | 50,204,716 | 0 |
| BANK OF MONTREAL | 07/15/16 | 09/01/15 | 09/04/15 | 4,250,000 | 4,262,531 | 4,870 | 4,267,401 | 0 |
| BANK OF NOVA SCOTIA/THE | 10/09/15 | 09/14/15 | 09/17/15 | 4,200,000 | 4,201,151 | 13,825 | 4,214,976 | 0 |
| BEDFORD ROW FUNDING CORP | 06/07/16 | 09/09/15 | 09/09/15 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| BNP PARIBAS SACP4-2 | 12/01/15 | 09/01/15 | 09/01/15 | 50,000,000 | 49,954,500 | 0 | 49,954,500 | 0 |
| BNP PARIBAS SACP4-2 | 12/01/15 | 09/01/15 | 09/01/15 | 50,000,000 | 49,954,500 | 0 | 49,954,500 | 0 |
| RABOBANK NEDERLAND NV UTRECHT 20160318 +20BP | 03/18/16 | 09/16/15 | 09/18/15 | 40,000,000 | 40,000,000 | 0 | 40,000,000 | 0 |
| ABN AMRO BANK NVCDEUR | 01/05/16 | 09/30/15 | 10/02/15 | 100,000,000 | 99,899,823 | 0 | 99,899,823 | 0 |
| CANADIAN IMPERIAL BCDYAN | 09/25/15 | 09/18/15 | 09/18/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| CANADIAN IMPERIAL BCDYAN | 09/25/15 | 09/18/15 | 09/18/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| CANADIAN IMPERIAL BCDYAN | 09/25/15 | 09/18/15 | 09/18/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| CANADIAN IMPERIAL BCDYAN | 09/25/15 | 09/18/15 | 09/18/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| CANADIAN IMPERIAL BCDYAN | 09/25/15 | 09/18/15 | 09/18/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| COMMONWEALTH BANK OF AUSTRALIA | 04/04/16 | 09/01/15 | 09/03/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 10/09/15 | 09/24/15 | 09/24/15 | 5,000,000 | 5,000,236 | 3,457 | 5,003,693 | 0 |
| RABOBANK NEDERLAND CP | 09/03/15 | 09/02/15 | 09/02/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/03/15 | 09/02/15 | 09/02/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/03/15 | 09/02/15 | 09/02/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/03/15 | 09/02/15 | 09/02/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/04/15 | 09/03/15 | 09/03/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/04/15 | 09/03/15 | 09/03/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/04/15 | 09/03/15 | 09/03/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/08/15 | 09/04/15 | 09/04/15 | 50,000,000 | 49,999,333 | 0 | 49,999,333 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/08/15 | 09/04/15 | 09/04/15 | 50,000,000 | 49,999,333 | 0 | 49,999,333 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/09/15 | 09/08/15 | 09/08/15 | 16,000,000 | 15,999,947 | 0 | 15,999,947 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/09/15 | 09/08/15 | 09/08/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/09/15 | 09/08/15 | 09/08/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/09/15 | 09/08/15 | 09/08/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/09/15 | 09/08/15 | 09/08/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/09/15 | 09/08/15 | 09/08/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/10/15 | 09/09/15 | 09/09/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/10/15 | 09/09/15 | 09/09/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/10/15 | 09/09/15 | 09/09/15 | 39,500,000 | 39,499,868 | 0 | 39,499,868 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/10/15 | 09/09/15 | 09/09/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/10/15 | 09/09/15 | 09/09/15 | 29,000,000 | 28,999,903 | 0 | 28,999,903 | 0 |
| RABOBANK NEDERLAND CP | 09/11/15 | 09/10/15 | 09/10/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/11/15 | 09/10/15 | 09/10/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/14/15 | 09/11/15 | 09/11/15 | 50,000,000 | 49,999,500 | 0 | 49,999,500 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/14/15 | 09/11/15 | 09/11/15 | 50,000,000 | 49,999,500 | 0 | 49,999,500 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/14/15 | 09/11/15 | 09/11/15 | 50,000,000 | 49,999,500 | 0 | 49,999,500 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/14/15 | 09/11/15 | 09/11/15 | 50,000,000 | 49,999,500 | 0 | 49,999,500 | 0 |

TRADING ACTIVITY FOR SEPTEMBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---|---------------|------------|-------------|---------------|------------|-----------------|-------------------|---------------------|
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/16/15 | 09/15/15 | 09/15/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/16/15 | 09/15/15 | 09/15/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/16/15 | 09/15/15 | 09/15/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/16/15 | 09/15/15 | 09/15/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/17/15 | 09/16/15 | 09/16/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/17/15 | 09/16/15 | 09/16/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/17/15 | 09/16/15 | 09/16/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/17/15 | 09/16/15 | 09/16/15 | 15,000,000 | 14,999,950 | 0 | 14,999,950 | 0 |
| RABOBANK NEDERLAND CP | 09/18/15 | 09/17/15 | 09/17/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/18/15 | 09/17/15 | 09/17/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/18/15 | 09/17/15 | 09/17/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/25/15 | 09/24/15 | 09/24/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/25/15 | 09/24/15 | 09/24/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/25/15 | 09/24/15 | 09/24/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| RABOBANK NEDERLAND CP | 09/28/15 | 09/25/15 | 09/25/15 | 20,000,000 | 19,999,817 | 0 | 19,999,817 | 0 |
| RABOBANK NEDERLAND CP | 09/28/15 | 09/25/15 | 09/25/15 | 50,000,000 | 49,999,542 | 0 | 49,999,542 | 0 |
| RABOBANK NEDERLAND CP | 09/28/15 | 09/25/15 | 09/25/15 | 50,000,000 | 49,999,542 | 0 | 49,999,542 | 0 |
| RABOBANK NEDERLAND CP | 09/28/15 | 09/25/15 | 09/25/15 | 50,000,000 | 49,999,542 | 0 | 49,999,542 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/30/15 | 09/29/15 | 09/29/15 | 50,000,000 | 49,999,875 | 0 | 49,999,875 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/30/15 | 09/29/15 | 09/29/15 | 50,000,000 | 49,999,875 | 0 | 49,999,875 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/30/15 | 09/29/15 | 09/29/15 | 50,000,000 | 49,999,875 | 0 | 49,999,875 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/30/15 | 09/29/15 | 09/29/15 | 19,500,000 | 19,499,951 | 0 | 19,499,951 | 0 |
| DZ BANK AG DEUTSCHECDYAN | 02/08/16 | 09/28/15 | 09/30/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| DZ BANK AG DEUTSCHECDYAN | 02/10/16 | 09/29/15 | 09/30/15 | 10,000,000 | 10,000,000 | 0 | 10,000,000 | 0 |
| DU PONT (E.I), DE NCP4-2 | 09/17/15 | 09/04/15 | 09/04/15 | 40,000,000 | 39,998,267 | 0 | 39,998,267 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 10/07/15 | 09/03/15 | 09/03/15 | 35,000,000 | 34,993,058 | 0 | 34,993,058 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 10/20/15 | 09/17/15 | 09/17/15 | 50,000,000 | 49,988,542 | 0 | 49,988,542 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 10/23/15 | 09/23/15 | 09/23/15 | 23,000,000 | 22,996,167 | 0 | 22,996,167 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 10/23/15 | 09/23/15 | 09/23/15 | 50,000,000 | 49,991,667 | 0 | 49,991,667 | 0 |
| ING (U.S.), FUNDING CP | 12/16/15 | 09/18/15 | 09/18/15 | 50,000,000 | 49,961,681 | 0 | 49,961,681 | 0 |
| JP MORGAN SECURITIES LLC | 05/31/16 | 09/04/15 | 09/08/15 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 12/04/15 | 09/02/15 | 09/02/15 | 20,000,000 | 19,982,950 | 0 | 19,982,950 | 0 |
| NRW,BANKCP | 09/28/15 | 09/21/15 | 09/21/15 | 50,000,000 | 49,998,688 | 0 | 49,998,688 | 0 |
| NRW,BANKCP | 09/28/15 | 09/21/15 | 09/21/15 | 25,000,000 | 24,999,344 | 0 | 24,999,344 | 0 |
| NRW,BANKCP | 09/28/15 | 09/21/15 | 09/21/15 | 50,000,000 | 49,998,688 | 0 | 49,998,688 | 0 |
| NRW,BANKCP | 10/05/15 | 09/28/15 | 09/28/15 | 50,000,000 | 49,999,174 | 0 | 49,999,174 | 0 |
| NRW,BANKCP | 10/05/15 | 09/28/15 | 09/28/15 | 50,000,000 | 49,999,174 | 0 | 49,999,174 | 0 |
| NRW,BANKCP | 10/05/15 | 09/28/15 | 09/28/15 | 50,000,000 | 49,999,174 | 0 | 49,999,174 | 0 |
| NRW,BANKCP | 10/05/15 | 09/28/15 | 09/28/15 | 50,000,000 | 49,999,174 | 0 | 49,999,174 | 0 |
| NRW,BANKCP | 10/05/15 | 09/28/15 | 09/28/15 | 50,000,000 | 49,999,222 | 0 | 49,999,222 | 0 |
| NRW,BANKCP | 10/05/15 | 09/28/15 | 09/28/15 | 50,000,000 | 49,999,222 | 0 | 49,999,222 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/17/15 | 09/10/15 | 09/10/15 | 9,125,000 | 9,124,769 | 0 | 9,124,769 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/17/15 | 09/10/15 | 09/10/15 | 50,000,000 | 49,998,736 | 0 | 49,998,736 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/17/15 | 09/10/15 | 09/10/15 | 50,000,000 | 49,998,736 | 0 | 49,998,736 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/22/15 | 09/21/15 | 09/21/15 | 50,000,000 | 49,999,819 | 0 | 49,999,819 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/22/15 | 09/21/15 | 09/21/15 | 50,000,000 | 49,999,819 | 0 | 49,999,819 | 0 |

TRADING ACTIVITY FOR SEPTEMBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|-------------------------------------|------------------|---------------|----------------|-----------------------|-----------------------|--------------------|-----------------------|------------------------|
| SOCIETE GENERALE, PCP4-2 | 09/22/15 | 09/21/15 | 09/21/15 | 50,000,000 | 49,999,819 | 0 | 49,999,819 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/23/15 | 09/22/15 | 09/22/15 | 46,000,000 | 45,999,847 | 0 | 45,999,847 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/23/15 | 09/22/15 | 09/22/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/24/15 | 09/23/15 | 09/23/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/24/15 | 09/23/15 | 09/23/15 | 50,000,000 | 49,999,833 | 0 | 49,999,833 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/30/15 | 09/29/15 | 09/29/15 | 50,000,000 | 49,999,875 | 0 | 49,999,875 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/30/15 | 09/29/15 | 09/29/15 | 25,000,000 | 24,999,938 | 0 | 24,999,938 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/30/15 | 09/29/15 | 09/29/15 | 50,000,000 | 49,999,875 | 0 | 49,999,875 | 0 |
| STANDARD CHARTERED CP4-2 | 02/05/16 | 09/23/15 | 09/23/15 | 50,000,000 | 49,926,875 | 0 | 49,926,875 | 0 |
| STANDARD CHARTERED CP4-2 | 02/05/16 | 09/23/15 | 09/23/15 | 28,000,000 | 27,959,050 | 0 | 27,959,050 | 0 |
| SUMITOMO MITSUI BANCDYAN | 01/07/16 | 09/02/15 | 09/02/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| SUMITOMO MITSUI BANCDYAN | 01/07/16 | 09/02/15 | 09/02/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| TORONTO-DOMINION BANK/THE | 09/09/16 | 09/02/15 | 09/08/15 | 24,000,000 | 24,075,552 | 0 | 24,120,518 | 0 |
| WESTPAC BANKING CORP | 09/25/15 | 09/03/15 | 09/09/15 | 3,750,000 | 3,751,456 | 19,219 | 3,770,675 | 0 |
| WESTPAC BANKING CORP | 09/25/15 | 09/02/15 | 09/08/15 | 1,500,000 | 1,500,557 | 3,252 | 1,503,810 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/01/15 | 09/01/15 | 904,166 | 904,166 | 0 | 904,166 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/02/15 | 09/02/15 | 1,809,408 | 1,809,408 | 0 | 1,809,408 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/04/15 | 09/04/15 | 3,689,557 | 3,689,557 | 0 | 3,689,557 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/11/15 | 09/11/15 | 3,922,266 | 3,922,266 | 0 | 3,922,266 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/15/15 | 09/15/15 | 3,670,715 | 3,670,715 | 0 | 3,670,715 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/17/15 | 09/17/15 | 590,173 | 590,173 | 0 | 590,173 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/18/15 | 09/18/15 | 979,832 | 979,832 | 0 | 979,832 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/22/15 | 09/22/15 | 622,544 | 622,544 | 0 | 622,544 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/24/15 | 09/24/15 | 1,770,028 | 1,770,028 | 0 | 1,770,028 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/25/15 | 09/25/15 | 423,267 | 423,267 | 0 | 423,267 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/30/15 | 09/30/15 | 986,938 | 986,938 | 0 | 986,938 | 0 |
| BANK OF AMERICA TRIPARTY | 09/02/15 | 09/01/15 | 09/01/15 | 630,000,000 | 630,000,000 | 0 | 630,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/03/15 | 09/02/15 | 09/02/15 | 400,000,000 | 400,000,000 | 0 | 400,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/04/15 | 09/03/15 | 09/03/15 | 485,000,000 | 485,000,000 | 0 | 485,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/08/15 | 09/04/15 | 09/04/15 | 455,000,000 | 455,000,000 | 0 | 455,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/09/15 | 09/08/15 | 09/08/15 | 430,000,000 | 430,000,000 | 0 | 430,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/10/15 | 09/09/15 | 09/09/15 | 495,000,000 | 495,000,000 | 0 | 495,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/11/15 | 09/10/15 | 09/10/15 | 580,000,000 | 580,000,000 | 0 | 580,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/14/15 | 09/11/15 | 09/11/15 | 495,000,000 | 495,000,000 | 0 | 495,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/15/15 | 09/14/15 | 09/14/15 | 690,000,000 | 690,000,000 | 0 | 690,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/16/15 | 09/15/15 | 09/15/15 | 280,000,000 | 280,000,000 | 0 | 280,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/17/15 | 09/16/15 | 09/16/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/18/15 | 09/17/15 | 09/17/15 | 475,000,000 | 475,000,000 | 0 | 475,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/21/15 | 09/18/15 | 09/18/15 | 295,000,000 | 295,000,000 | 0 | 295,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/22/15 | 09/21/15 | 09/21/15 | 275,000,000 | 275,000,000 | 0 | 275,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/23/15 | 09/22/15 | 09/22/15 | 370,000,000 | 370,000,000 | 0 | 370,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/24/15 | 09/23/15 | 09/23/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/25/15 | 09/24/15 | 09/24/15 | 340,000,000 | 340,000,000 | 0 | 340,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/28/15 | 09/25/15 | 09/25/15 | 656,000,000 | 656,000,000 | 0 | 656,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/29/15 | 09/28/15 | 09/28/15 | 545,000,000 | 545,000,000 | 0 | 545,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/30/15 | 09/29/15 | 09/29/15 | 215,000,000 | 215,000,000 | 0 | 215,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/01/15 | 09/30/15 | 09/30/15 | 585,000,000 | 585,000,000 | 0 | 585,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150916 | 09/16/15 | 09/15/15 | 09/15/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| Total Buys | | | | 14,053,193,894 | 14,053,016,993 | 101,913 | 14,053,163,872 | 0 |
| Deposits | | | | | | | | |
| STANDARD CHARTERED TD 0.14 20150902 | 09/02/15 | 09/01/15 | 09/01/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150903 | 09/03/15 | 09/02/15 | 09/02/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |

TRADING ACTIVITY FOR SEPTEMBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---|---------------|------------|-------------|----------------------|----------------------|-----------------|----------------------|---------------------|
| STANDARD CHARTERED TD 0.14 20150904 | 09/04/15 | 09/03/15 | 09/03/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150908 | 09/08/15 | 09/04/15 | 09/04/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150909 | 09/09/15 | 09/08/15 | 09/08/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150910 | 09/10/15 | 09/09/15 | 09/09/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150911 | 09/11/15 | 09/10/15 | 09/10/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150914 | 09/14/15 | 09/11/15 | 09/11/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150915 | 09/15/15 | 09/14/15 | 09/14/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.13 20150916 | 09/16/15 | 09/15/15 | 09/15/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.13 20150917 | 09/17/15 | 09/16/15 | 09/16/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150917 | 09/17/15 | 09/16/15 | 09/16/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150918 | 09/18/15 | 09/17/15 | 09/17/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.13 20150918 | 09/18/15 | 09/17/15 | 09/17/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150921 | 09/21/15 | 09/18/15 | 09/18/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.13 20150921 | 09/21/15 | 09/18/15 | 09/18/15 | 295,000,000 | 295,000,000 | 0 | 295,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150922 | 09/22/15 | 09/21/15 | 09/21/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150923 | 09/23/15 | 09/22/15 | 09/22/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150924 | 09/24/15 | 09/23/15 | 09/23/15 | 245,000,000 | 245,000,000 | 0 | 245,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150925 | 09/25/15 | 09/24/15 | 09/24/15 | 240,000,000 | 240,000,000 | 0 | 240,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150928 | 09/28/15 | 09/25/15 | 09/25/15 | 240,000,000 | 240,000,000 | 0 | 240,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150929 | 09/29/15 | 09/28/15 | 09/28/15 | 245,000,000 | 245,000,000 | 0 | 245,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150930 | 09/30/15 | 09/29/15 | 09/29/15 | 240,000,000 | 240,000,000 | 0 | 240,000,000 | 0 |
| Total Deposits | | | | 6,875,000,000 | 6,875,000,000 | 0 | 6,875,000,000 | 0 |
| Maturities | | | | | | | | |
| ATLANTIC ASSET SECUCPABS4 | 09/24/15 | 09/24/15 | 09/24/15 | 90,400,000 | 90,400,000 | 0 | 90,400,000 | 0 |
| BARTON CAPITAL LLCPCABS4- | 09/17/15 | 09/17/15 | 09/17/15 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| BEDFORD ROW FUNDINGCPABS4 | 09/14/15 | 09/14/15 | 09/14/15 | 12,000,000 | 12,000,000 | 0 | 12,000,000 | 0 |
| BEDFORD ROW FUNDING CORP | 09/09/15 | 09/09/15 | 09/09/15 | 26,000,000 | 26,000,000 | 0 | 26,000,000 | 0 |
| ABN AMRO BANK NVCDEUR | 09/15/15 | 09/15/15 | 09/15/15 | 75,000,000 | 75,000,000 | 0 | 75,000,000 | 0 |
| CANADIAN IMPERIAL BCDYAN | 09/25/15 | 09/25/15 | 09/25/15 | 250,000,000 | 250,000,000 | 0 | 250,000,000 | 0 |
| RABOBANK NEDERLAND CP | 09/03/15 | 09/03/15 | 09/03/15 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| RABOBANK NEDERLAND CP | 09/04/15 | 09/04/15 | 09/04/15 | 150,000,000 | 150,000,000 | 0 | 150,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/08/15 | 09/08/15 | 09/08/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/09/15 | 09/09/15 | 09/09/15 | 216,000,000 | 216,000,000 | 0 | 216,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/10/15 | 09/10/15 | 09/10/15 | 218,500,000 | 218,500,000 | 0 | 218,500,000 | 0 |
| RABOBANK NEDERLAND CP | 09/11/15 | 09/11/15 | 09/11/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/14/15 | 09/14/15 | 09/14/15 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/16/15 | 09/16/15 | 09/16/15 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| RABOBANK NEDERLAND CP | 09/17/15 | 09/17/15 | 09/17/15 | 165,000,000 | 165,000,000 | 0 | 165,000,000 | 0 |
| RABOBANK NEDERLAND CP | 09/18/15 | 09/18/15 | 09/18/15 | 150,000,000 | 150,000,000 | 0 | 150,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/25/15 | 09/25/15 | 09/25/15 | 150,000,000 | 150,000,000 | 0 | 150,000,000 | 0 |
| RABOBANK NEDERLAND CP | 09/28/15 | 09/28/15 | 09/28/15 | 170,000,000 | 170,000,000 | 0 | 170,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 09/30/15 | 09/30/15 | 09/30/15 | 169,500,000 | 169,500,000 | 0 | 169,500,000 | 0 |
| CREDIT AGRICOLE CORCDYAN | 09/03/15 | 09/03/15 | 09/03/15 | 30,000,000 | 30,000,000 | 0 | 30,000,000 | 0 |
| DU PONT (E,I) DE NCP4-2 | 09/17/15 | 09/17/15 | 09/17/15 | 40,000,000 | 40,000,000 | 0 | 40,000,000 | 0 |
| GENERAL ELECTRIC CAPITAL CORP | 09/21/15 | 09/21/15 | 09/21/15 | 8,933,000 | 8,933,000 | 0 | 8,933,000 | 0 |
| GENERAL ELECTRIC CAPITAL CORP | 09/23/15 | 09/23/15 | 09/23/15 | 2,755,000 | 2,755,000 | 0 | 2,755,000 | 0 |
| GENERAL ELECTRIC CAPITAL CORP | 09/15/15 | 09/15/15 | 09/15/15 | 3,800,000 | 3,800,000 | 0 | 3,800,000 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 09/17/15 | 09/17/15 | 09/17/15 | 53,000,000 | 53,000,000 | 0 | 53,000,000 | 0 |

TRADING ACTIVITY FOR SEPTEMBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|-------------------------------------|------------------|---------------|----------------|------------------|-------------|--------------------|----------------------|------------------------|
| GOTHAM FUNDING CORPCPABS4 | 09/23/15 | 09/23/15 | 09/23/15 | 70,000,000 | 70,000,000 | 0 | 70,000,000 | 0 |
| HSBC USA, INC,CP | 09/01/15 | 09/01/15 | 09/01/15 | 30,000,000 | 30,000,000 | 0 | 30,000,000 | 0 |
| KAISER FOUNDATION HCP | 09/01/15 | 09/01/15 | 09/01/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 09/02/15 | 09/02/15 | 09/02/15 | 20,600,000 | 20,600,000 | 0 | 20,600,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 09/10/15 | 09/10/15 | 09/10/15 | 9,000,000 | 9,000,000 | 0 | 9,000,000 | 0 |
| MIZUHO BANK LTD,CDYAN | 09/17/15 | 09/17/15 | 09/17/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| NRW,BANKCP | 09/28/15 | 09/28/15 | 09/28/15 | 125,000,000 | 125,000,000 | 0 | 125,000,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/01/15 | 09/01/15 | 09/01/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/17/15 | 09/17/15 | 09/17/15 | 109,125,000 | 109,125,000 | 0 | 109,125,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/22/15 | 09/22/15 | 09/22/15 | 150,000,000 | 150,000,000 | 0 | 150,000,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/23/15 | 09/23/15 | 09/23/15 | 96,000,000 | 96,000,000 | 0 | 96,000,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/24/15 | 09/24/15 | 09/24/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 09/30/15 | 09/30/15 | 09/30/15 | 125,000,000 | 125,000,000 | 0 | 125,000,000 | 0 |
| STANDARD CHARTERED CP | 09/03/15 | 09/03/15 | 09/03/15 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 09/09/15 | 09/09/15 | 09/09/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| SUMITOMO MITSUI BANCDYAN | 09/02/15 | 09/02/15 | 09/02/15 | 16,000,000 | 16,000,000 | 0 | 16,000,000 | 0 |
| TORONTO DOMINION BACDYAN | 09/10/15 | 09/10/15 | 09/10/15 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| TOYOTA MOTOR CREDIT CORP | 09/03/15 | 09/03/15 | 09/03/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| WELLS FARGO BANK NA | 09/08/15 | 09/08/15 | 09/08/15 | 95,700,000 | 95,700,000 | 0 | 95,700,000 | 0 |
| WESTPAC BANKING CORP | 09/25/15 | 09/25/15 | 09/25/15 | 3,750,000 | 3,750,000 | 0 | 3,750,000 | 0 |
| WESTPAC BANKING CORP | 09/25/15 | 09/25/15 | 09/25/15 | 1,500,000 | 1,500,000 | 0 | 1,500,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/01/15 | 09/01/15 | 09/01/15 | 570,000,000 | 570,000,000 | 0 | 570,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/02/15 | 09/02/15 | 09/02/15 | 630,000,000 | 630,000,000 | 0 | 630,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/03/15 | 09/03/15 | 09/03/15 | 400,000,000 | 400,000,000 | 0 | 400,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/04/15 | 09/04/15 | 09/04/15 | 485,000,000 | 485,000,000 | 0 | 485,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/08/15 | 09/08/15 | 09/08/15 | 455,000,000 | 455,000,000 | 0 | 455,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/09/15 | 09/09/15 | 09/09/15 | 430,000,000 | 430,000,000 | 0 | 430,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/10/15 | 09/10/15 | 09/10/15 | 495,000,000 | 495,000,000 | 0 | 495,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/11/15 | 09/11/15 | 09/11/15 | 580,000,000 | 580,000,000 | 0 | 580,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/14/15 | 09/14/15 | 09/14/15 | 495,000,000 | 495,000,000 | 0 | 495,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/15/15 | 09/15/15 | 09/15/15 | 690,000,000 | 690,000,000 | 0 | 690,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/16/15 | 09/16/15 | 09/16/15 | 280,000,000 | 280,000,000 | 0 | 280,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/17/15 | 09/17/15 | 09/17/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/18/15 | 09/18/15 | 09/18/15 | 475,000,000 | 475,000,000 | 0 | 475,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/21/15 | 09/21/15 | 09/21/15 | 295,000,000 | 295,000,000 | 0 | 295,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/22/15 | 09/22/15 | 09/22/15 | 275,000,000 | 275,000,000 | 0 | 275,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/23/15 | 09/23/15 | 09/23/15 | 370,000,000 | 370,000,000 | 0 | 370,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/24/15 | 09/24/15 | 09/24/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/25/15 | 09/25/15 | 09/25/15 | 340,000,000 | 340,000,000 | 0 | 340,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/28/15 | 09/28/15 | 09/28/15 | 656,000,000 | 656,000,000 | 0 | 656,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/29/15 | 09/29/15 | 09/29/15 | 545,000,000 | 545,000,000 | 0 | 545,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 09/30/15 | 09/30/15 | 09/30/15 | 215,000,000 | 215,000,000 | 0 | 215,000,000 | 0 |
| STANDARD CHARTERED TD 0.07 20150901 | 09/01/15 | 09/01/15 | 09/01/15 | 305,000,000 | 305,000,000 | 0 | 305,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150902 | 09/02/15 | 09/02/15 | 09/02/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150903 | 09/03/15 | 09/03/15 | 09/03/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150904 | 09/04/15 | 09/04/15 | 09/04/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150908 | 09/08/15 | 09/08/15 | 09/08/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150909 | 09/09/15 | 09/09/15 | 09/09/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150910 | 09/10/15 | 09/10/15 | 09/10/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |

TRADING ACTIVITY FOR SEPTEMBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--|---------------|------------|-------------|-----------------------|-----------------------|-----------------|-----------------------|---------------------|
| STANDARD CHARTERED TD 0.14 20150911 | 09/11/15 | 09/11/15 | 09/11/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150914 | 09/14/15 | 09/14/15 | 09/14/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150915 | 09/15/15 | 09/15/15 | 09/15/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| SVENSKA HANDELSBANKTDCAV 0.13 20150916 | 09/16/15 | 09/16/15 | 09/16/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150916 | 09/16/15 | 09/16/15 | 09/16/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| SVENSKA HANDELSBANKTDCAV 0.13 20150917 | 09/17/15 | 09/17/15 | 09/17/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150917 | 09/17/15 | 09/17/15 | 09/17/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150918 | 09/18/15 | 09/18/15 | 09/18/15 | 325,000,000 | 325,000,000 | 0 | 325,000,000 | 0 |
| SVENSKA HANDELSBANKTDCAV 0.13 20150918 | 09/18/15 | 09/18/15 | 09/18/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150921 | 09/21/15 | 09/21/15 | 09/21/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| SVENSKA HANDELSBANKTDCAV 0.13 20150921 | 09/21/15 | 09/21/15 | 09/21/15 | 295,000,000 | 295,000,000 | 0 | 295,000,000 | 0 |
| STANDARD CHARTERED TD 0.14 20150922 | 09/22/15 | 09/22/15 | 09/22/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150923 | 09/23/15 | 09/23/15 | 09/23/15 | 320,000,000 | 320,000,000 | 0 | 320,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150924 | 09/24/15 | 09/24/15 | 09/24/15 | 245,000,000 | 245,000,000 | 0 | 245,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150925 | 09/25/15 | 09/25/15 | 09/25/15 | 240,000,000 | 240,000,000 | 0 | 240,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150928 | 09/28/15 | 09/28/15 | 09/28/15 | 240,000,000 | 240,000,000 | 0 | 240,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150929 | 09/29/15 | 09/29/15 | 09/29/15 | 245,000,000 | 245,000,000 | 0 | 245,000,000 | 0 |
| STANDARD CHARTERED TD 0.13 20150930 | 09/30/15 | 09/30/15 | 09/30/15 | 240,000,000 | 240,000,000 | 0 | 240,000,000 | 0 |
| Total Maturities | | | | 20,963,563,000 | 20,963,563,000 | 0 | 20,963,563,000 | 0 |
| Sells | | | | | | | | |
| BANK OF TOKYO-MITSUCDYAN | 09/08/15 | 09/03/15 | 09/03/15 | 35,000,000 | 35,000,583 | 32,122 | 35,032,705 | 583 |
| BEDFORD ROW FUNDING CORP | 09/09/15 | 09/04/15 | 09/04/15 | 4,000,000 | 4,000,088 | 838 | 4,000,926 | 88 |
| JP MORGAN SECURITIES LLC | 11/10/15 | 09/04/15 | 09/08/15 | 40,000,000 | 40,004,289 | 12,290 | 40,016,578 | 4,289 |
| SUMITOMO MITSUI BANKING CORP/NEW YORK | 09/17/15 | 09/02/15 | 09/02/15 | 50,000,000 | 50,001,624 | 6,613 | 50,008,237 | 1,624 |
| SUMITOMO MITSUI BANKING CORP/NEW YORK | 09/17/15 | 09/02/15 | 09/02/15 | 50,000,000 | 50,001,624 | 6,613 | 50,008,237 | 1,624 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/03/15 | 09/03/15 | 206,220 | 206,220 | 0 | 206,220 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/08/15 | 09/08/15 | 699,722 | 699,722 | 0 | 699,722 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/08/15 | 09/08/15 | 975,137 | 975,137 | 0 | 975,137 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/09/15 | 09/09/15 | 1,980,713 | 1,980,713 | 0 | 1,980,713 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/10/15 | 09/10/15 | 1,208,692 | 1,208,692 | 0 | 1,208,692 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/14/15 | 09/14/15 | 278,975 | 278,975 | 0 | 278,975 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/14/15 | 09/14/15 | 718,483 | 718,483 | 0 | 718,483 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/14/15 | 09/14/15 | 904,166 | 904,166 | 0 | 904,166 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/14/15 | 09/14/15 | 1,809,408 | 1,809,408 | 0 | 1,809,408 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/14/15 | 09/14/15 | 883,562 | 883,562 | 0 | 883,562 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/16/15 | 09/16/15 | 825,282 | 825,282 | 0 | 825,282 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/16/15 | 09/16/15 | 2,489,517 | 2,489,517 | 0 | 2,489,517 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/21/15 | 09/21/15 | 1,289,756 | 1,289,756 | 0 | 1,289,756 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/23/15 | 09/23/15 | 142,993 | 142,993 | 0 | 142,993 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/23/15 | 09/23/15 | 174,009 | 174,009 | 0 | 174,009 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/28/15 | 09/28/15 | 286,522 | 286,522 | 0 | 286,522 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 09/29/15 | 09/29/15 | 2,364,072 | 2,364,072 | 0 | 2,364,072 | 0 |
| FEDERATED PRIME CASH OBLIGATIONS FUND | 10/01/40 | 09/10/15 | 09/10/15 | 750,000 | 750,000 | 0 | 750,000 | 0 |
| FEDERATED PRIME CASH OBLIGATIONS FUND | 10/01/40 | 09/30/15 | 09/30/15 | 32,000,000 | 32,000,000 | 0 | 32,000,000 | 0 |
| FEDERATED PRIME OBLIGATIONS FUND | 10/01/40 | 09/10/15 | 09/10/15 | 1,100,000 | 1,100,000 | 0 | 1,100,000 | 0 |
| FEDERATED PRIME OBLIGATIONS FUND | 10/01/40 | 09/30/15 | 09/30/15 | 32,000,000 | 32,000,000 | 0 | 32,000,000 | 0 |
| Total Sells | | | | 262,087,230 | 262,095,436 | 58,476 | 262,153,912 | 8,206 |



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