



MONTHLY SUMMARY REPORT

October 2015

State Board of Administration of Florida

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from October 1, 2015 through October 31, 2015, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of October 31, 2015)

Total Participants
791

Florida PRIME™ Assets
\$5,866,827,558

Total Number of Accounts
1,499

FACTS-AT-A-GLANCE

Florida PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

Federal Reserve policymakers met a few days ahead of Halloween, but that did not stop them from getting in the spirit. Halloween used to consist of costumed kids threatening they would prank you if you do not give them a treat, but the October Fed statement turned the tables on that by giving us both.

The trick? Not raising rates when economic conditions merited one. Well, it was not a great trick. After all, few thought the Fed would move at this meeting. But it was disappointing nonetheless.

The treat? Specifically singling out its “next meeting” in December when addressing what they need to see in employment and inflation numbers in order to feel comfortable raising rates. For cash managers, this is not just candy—it is the equivalent of the full-size candy bars that one beloved neighbor hands out each year. It appears the Fed is conveying to the markets that a hike is still on the table. Moreover, the wording was probably included to let the markets know there was serious debate about it in the meeting, something the final 9-1 vote would not have indicated (Richmond Fed’s Jeffrey Lacker dissented).

Sweetening things further, the Fed considerably downsized its language about how global developments and foreign events would be an impetus to move or not move. That is important because the Fed might now think a slowdown in China’s economy will not have as much impact on the U.S. as it once thought.

All of this begs the question: Did the Fed put its credibility on the line with such a strong statement about being so close to a decision? The Fed really has not painted itself into a corner. If we get disappointing unemployment and housing numbers, which policymakers have pointed to as areas of strength and lending forward-looking optimism, they have an easy out to not raise rates. They are still data dependent.

If you wonder why it matters that investors, banks and financial professionals must have confidence in the Fed, it is because the tools it uses to implement monetary policy are not perfect. They can name a fed funds level, but trading happens in markets that are influenced, not set, by that. The Fed needs the market to implement its decision-making. Furthermore, when Yellen and company

enact the first hike, it will convey to the markets that it is confident in the U.S. economy. If the Fed continues to sit on the sidelines, it will have a negative psychic effect. You start really worrying about what it sees in its data that causes it to keep rates low.

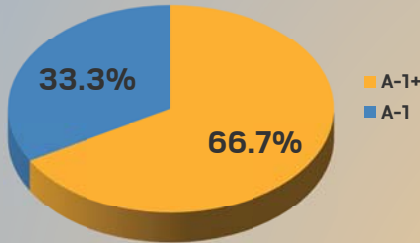
The perhaps only fortunate part of the Fed misses has been that the market has largely ignored them and has continued to tack a fairly steep-sloped money market yield curve for prime and government agency type securities. Treasuries are a little different because they were impacted by the budget debate in Washington. Now that we get that behind us, we will be fine from a Treasury perspective, too. Our strategy now is to hold steady. We remain heavy in variable notes and shorter fixed paper with weighted average maturity (WAM) for prime portfolios in the low 40s and in the mid-to-high 30s for government portfolios

INVESTMENT STRATEGY

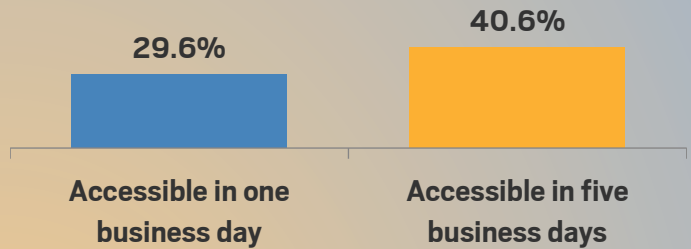
The industry’s expectation for a Fed move impacts the portfolio through its yield, which rose to 30 basis points in October from September’s 28, in line with the general yield curve. But the Pool’s day-to-day operation is affected more by the seasonal flow of assets due to tax payments and expenses paid by participants. October marks the last of the months before the tax season begins anew, usually leaving assets of the Pool at their lowest level of the year. That’s the case in 2015, with assets under management in October down \$319 million from September to a final amount of \$5.87 billion. Taxes start to be paid in November, and Pool assets increase as participants put excess funds to work in the portfolio. So in anticipation of participants needing cash for expenses in October, we kept the portfolio’s weighted average maturity (WAM) and weighted average life (WAL) short at 34 and 83 days. We tended to keep paper in the one-week space and adjusted the composition as follows: We increased the allocation to commercial paper to 26% of holdings from 23% in September, variable-rate paper to 30% from 29% and fixed-rate banking paper to 20% from 19%. The portfolio’s holdings of money market funds did not change at 20% of total, and the allocation to repo fell to 4% from and 9%.

PORTFOLIO COMPOSITION FOR OCTOBER 2015

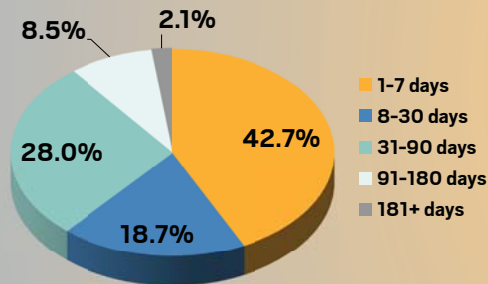
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

| | |
|--|------|
| 1. Federated Prime Cash Obligations Fund | 9.9% |
| 2. Federated Prime Obligations Fund | 9.9% |
| 3. Royal Bank of Canada, Montreal | 5.3% |
| 4. JPMorgan Chase & Co. | 5.0% |
| 5. BNP Paribas SA | 5.0% |
| 6. Sumitomo Mitsui Financial Group, Inc. | 5.0% |
| 7. Svenska Handelsbanken, Stockholm | 4.9% |
| 8. General Electric Co. | 4.6% |
| 9. Mitsubishi UFJ Financial Group, Inc. | 4.6% |
| 10. Bank of Montreal | 4.4% |

Average Effective Maturity (WAM)

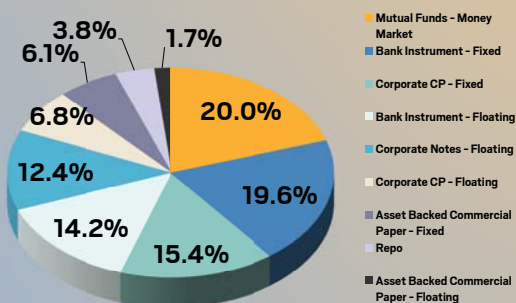
34.1 Days

Weighted Average Life (Spread WAM)

83.5 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH OCTOBER 31, 2015

| Florida PRIME Performance Data | | | |
|---------------------------------------|------------------------------------|-----------------------------------|-------------------------|
| | Net Participant Yield ¹ | Net-of-Fee Benchmark ² | Above (Below) Benchmark |
| One Month | 0.27% | 0.10% | 0.17% |
| Three Months | 0.26% | 0.09% | 0.17% |
| One Year | 0.21% | 0.06% | 0.14% |
| Three Years | 0.19% | 0.06% | 0.13% |
| Five Years | 0.23% | 0.08% | 0.15% |
| Ten Years | 1.53% | 1.40% | 0.13% |
| Since 1/96 | 2.79% | 2.58% | 0.21% |

Note: Net asset value at month end: \$5,866.5 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

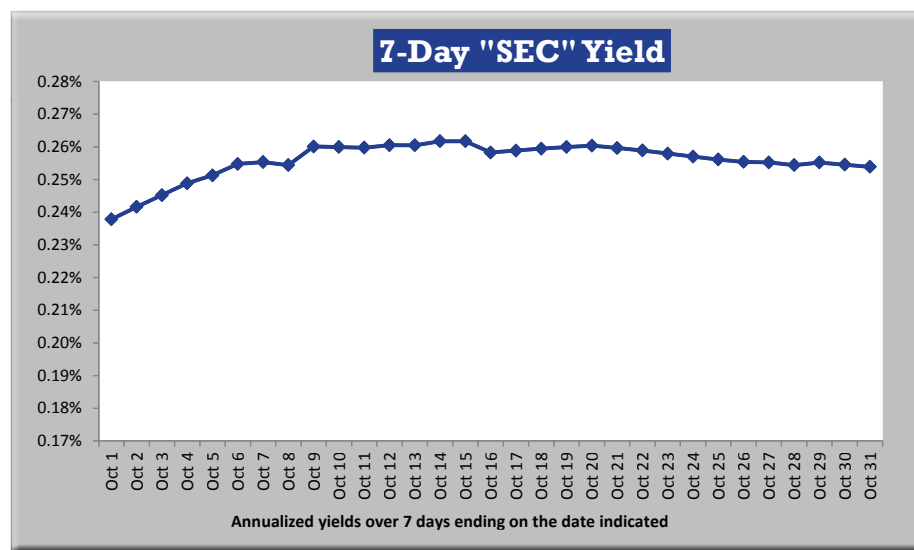
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR OCTOBER 2015

| Summary of Cash Flows | | |
|------------------------------|-----------|----------------------|
| Opening Balance (10/01/15) | \$ | 6,185,653,929 |
| Participant Deposits | | 975,458,384 |
| Gross Earnings | | 1,422,612 |
| Participant Withdrawals | | (1,295,619,975) |
| Fees | | (87,392) |
| Closing Balance (10/31/15) | \$ | 5,866,827,558 |
| Net Change over Month | \$ | (318,826,371) |

| Detailed Fee Disclosure | | |
|--|---------------------|-------------------------|
| October 2015 | Amount | Basis Point Equivalent* |
| SBA Client Service, Account Mgt. & Fiduciary Oversight Fee | \$ 49,870.15 | 0.99 |
| Federated Investment Management Fee | 16,679.03 | 0.33 |
| BNY Mellon Custodial Fee** | 8,021.55 | 0.16 |
| Bank of America Transfer Agent Fee | 4,705.84 | 0.09 |
| S&P Rating Maintenance Fee | 3,397.26 | 0.07 |
| Audit/External Review Fees | 4,718.03 | 0.09 |
| Total Fees | \$ 87,391.86 | 1.74 |

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was 6,026,240,744.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges will fluctuate month-to-month.

INVENTORY OF HOLDINGS FOR OCTOBER 2015

| Security Name | Security Classification | Cpn/ Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|---|-------------|------------|---------------|-------------|------------------|-------------------|------------------|-------------------------|
| ABN Amro Bank NV CDEUR | CERTIFICATE OF DEPOSIT - EURO | 0.00 | 1/5/2016 | | 100,000,000 | 0.39 | \$99,929,349 | \$99,941,100 | \$11,751 |
| Atlantic Asset Securitization LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 1/15/2016 | | 20,000,000 | 0.32 | \$19,986,311 | \$19,987,423 | \$1,112 |
| Atlantic Asset Securitization LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 11/2/2015 | | 25,000,000 | 0.10 | \$24,999,792 | \$24,999,698 | -\$94 |
| Australia & New Zealand Banking Group, Melbourne, Dec 18, 2015 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 0.30 | 12/18/2015 | 11/18/2015 | 100,000,000 | 0.30 | \$100,000,000 | \$99,998,300 | -\$1,700 |
| BMO Harris Bank, N.A., Mar 14, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.41 | 3/14/2016 | 11/16/2015 | 10,000,000 | 0.41 | \$10,000,000 | \$9,999,300 | -\$700 |
| BMW US Capital LLC, Jul 06, 2016 | VARIABLE EURO MEDIUM TERM NOTE | 0.45 | 7/6/2016 | 1/6/2016 | 51,000,000 | 0.45 | \$51,000,000 | \$50,748,366 | -\$251,634 |
| BNP Paribas SA Dublin CP4-2 | COMMERCIAL PAPER - 4-2 | | 11/4/2015 | | 195,000,000 | 0.13 | \$194,996,479 | \$194,996,506 | \$26 |
| BNP Paribas SA Dublin CP4-2 | COMMERCIAL PAPER - 4-2 | | 12/1/2015 | | 100,000,000 | 0.37 | \$99,968,000 | \$99,984,622 | \$16,622 |
| Bank of America N.A. BNOTE | BANK NOTE | 0.34 | 12/1/2015 | | 25,000,000 | 0.34 | \$25,000,000 | \$24,999,125 | -\$875 |
| Bank of America N.A. Triparty Repo Overnight Fixed | REPO TRIPARTY OVERNIGHT FIXED | 0.09 | 11/2/2015 | | 225,000,000 | 0.09 | \$225,000,000 | \$225,000,000 | \$0 |
| Bank of Montreal, Dec 10, 2015 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.30 | 12/10/2015 | 11/10/2015 | 100,000,000 | 0.31 | \$100,000,000 | \$99,997,500 | -\$2,500 |
| Bank of Montreal, May 23, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.35 | 5/23/2016 | 11/23/2015 | 50,000,000 | 0.36 | \$50,000,000 | \$49,997,050 | -\$2,950 |
| Bank of Montreal, Series MTN, 1.300%, 07/15/2016 | CORPORATE BOND | 1.30 | 7/15/2016 | | 14,430,000 | 0.81 | \$14,479,724 | \$14,492,987 | \$13,263 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, .8%, 11/06/2015 | CORPORATE NOTE | 0.80 | 11/6/2015 | | 2,000,000 | 0.33 | \$2,000,175 | \$2,000,048 | -\$127 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, .8%, 11/06/2015 | CORPORATE NOTE | 0.80 | 11/6/2015 | | 2,000,000 | 0.39 | \$2,000,157 | \$2,000,048 | -\$109 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, .8%, 11/06/2015 | CORPORATE NOTE | 0.80 | 11/6/2015 | | 1,300,000 | 0.49 | \$1,300,076 | \$1,300,031 | -\$45 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016 | CORPORATE BOND | 0.84 | 7/15/2016 | 1/15/2016 | 15,000,000 | 0.44 | \$15,044,657 | \$15,031,635 | -\$13,022 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016 | CORPORATE BOND | 0.84 | 7/15/2016 | 1/15/2016 | 10,000,000 | 0.48 | \$10,026,802 | \$10,021,090 | -\$5,712 |
| Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016 | CORPORATE BOND | 0.84 | 7/15/2016 | 1/15/2016 | 54,250,000 | 0.52 | \$54,381,520 | \$54,364,413 | -\$17,107 |
| Bank of Nova Scotia, Toronto, Jan 15, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.35 | 1/15/2016 | 11/16/2015 | 40,000,000 | 0.35 | \$40,000,000 | \$39,999,000 | -\$1,000 |
| Bank of Nova Scotia, Toronto, May 09, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.44 | 5/9/2016 | 11/9/2015 | 50,000,000 | 0.42 | \$50,000,000 | \$49,994,800 | -\$5,200 |
| Bedford Row Funding Corp., Apr 14, 2016 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 0.34 | 4/14/2016 | 11/16/2015 | 25,000,000 | 0.34 | \$25,000,000 | \$24,997,600 | -\$2,400 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2015

| Security Name | Security Classification | Cpn/ Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|---|-------------|------------|---------------|-------------|------------------|-------------------|------------------|-------------------------|
| Bedford Row Funding Corp., Jun 07, 2016 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 0.41 | 6/7/2016 | 11/9/2015 | 25,000,000 | 0.42 | \$25,000,000 | \$24,997,100 | -\$2,900 |
| Bedford Row Funding Corp., May 10, 2016 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 0.34 | 5/10/2016 | 11/10/2015 | 50,000,000 | 0.35 | \$50,000,000 | \$49,997,150 | -\$2,850 |
| Chase Bank USA, N.A. CD | CERTIFICATE OF DEPOSIT | 0.65 | 6/8/2016 | | 50,000,000 | 0.66 | \$50,000,000 | \$50,059,285 | \$59,285 |
| Commonwealth Bank of Australia, Apr 04, 2016 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 0.37 | 4/4/2016 | 11/4/2015 | 50,000,000 | 0.38 | \$50,000,000 | \$49,995,850 | -\$4,150 |
| Credit Agricole Corporate and Investment Bank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.38 | 12/1/2015 | | 12,000,000 | 0.39 | \$12,000,000 | \$12,002,334 | \$2,334 |
| Credit Agricole Corporate and Investment Bank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.38 | 2/3/2016 | | 120,000,000 | 0.39 | \$120,000,000 | \$120,004,471 | \$4,471 |
| Credit Agricole Corporate and Investment Bank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.38 | 2/4/2016 | | 20,000,000 | 0.39 | \$20,000,000 | \$20,000,592 | \$592 |
| DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.41 | 2/8/2016 | | 50,000,000 | 0.42 | \$50,000,000 | \$50,011,477 | \$11,477 |
| DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.41 | 2/10/2016 | | 10,000,000 | 0.42 | \$10,000,000 | \$10,002,226 | \$2,226 |
| DnB NOR Bank ASA CP4-2 | COMMERCIAL PAPER - 4-2 | | 11/5/2015 | | 100,000,000 | 0.09 | \$99,998,500 | \$99,998,267 | -\$233 |
| Dreyfus Government Cash Management Fund OVNMF | OVERNIGHT MUTUAL FUND | 0.01 | 11/2/2015 | | 7,991,585 | 0.01 | \$7,991,585 | \$7,991,585 | \$0 |
| Fairway Finance Co. LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 12/22/2015 | | 20,000,000 | 0.36 | \$19,989,694 | \$19,992,904 | \$3,209 |
| Federated Prime Cash Obligations Fund, Class IS | MUTUAL FUND MONEY MARKET | 0.22 | 11/2/2015 | 11/2/2015 | 583,104,827 | 0.19 | \$583,104,827 | \$583,104,827 | \$0 |
| Federated Prime Obligations Fund, Class IS | MUTUAL FUND MONEY MARKET | 0.23 | 11/2/2015 | 11/2/2015 | 583,016,811 | 0.28 | \$583,016,811 | \$583,016,811 | \$0 |
| General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 6,510,000 | 0.54 | \$6,592,024 | \$6,590,197 | -\$1,827 |
| General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 7,500,000 | 0.54 | \$7,594,502 | \$7,592,393 | -\$2,109 |
| General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 10,000,000 | 0.54 | \$10,126,016 | \$10,123,190 | -\$2,826 |
| General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 6,100,000 | 0.54 | \$6,176,854 | \$6,175,146 | -\$1,708 |
| General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 11,911,000 | 0.60 | \$12,058,112 | \$12,057,732 | -\$381 |
| General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 1,000,000 | 0.66 | \$1,011,971 | \$1,012,319 | \$348 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2015

| Security Name | Security Classification | Cpn/ Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|--------------------------------|-------------|-----------|---------------|------------|------------------|-------------------|------------------|-------------------------|
| General Electric Capital Corp., Sr. Unsecd. Note, 2.950%, 05/09/2016 | CORPORATE BOND | 2.95 | 5/9/2016 | | 1,000,000 | 0.66 | \$1,011,966 | \$1,012,319 | \$353 |
| General Electric Capital Corp., Sr. Unsecd. Note, Series MTN, 1.000%, 01/08/2016 | CORPORATE BOND | 1.00 | 1/8/2016 | | 45,697,000 | 0.49 | \$45,741,239 | \$45,749,643 | \$8,404 |
| General Electric Capital Corp., Sr. Unsecured, Jun 20, 2016 | VARIABLE EURO MEDIUM TERM NOTE | 0.55 | 6/20/2016 | 12/21/2015 | 85,000,000 | 0.40 | \$85,085,868 | \$85,011,900 | -\$73,968 |
| General Electric Capital, Floating Rate Note - Sr. Note, Series MTN, 1/08/2016 | CORPORATE BOND | 0.92 | 1/8/2016 | 1/8/2016 | 10,000,000 | 0.37 | \$10,010,700 | \$10,009,270 | -\$1,430 |
| General Electric Capital, Series GMTN, 1.5%, 7/12/2016 | CORPORATE BOND | 1.50 | 7/12/2016 | | 4,626,000 | 0.76 | \$4,649,822 | \$4,656,425 | \$6,603 |
| General Electric Capital, Sr. Note, 1/14/2016 | CORPORATE NOTE | 0.55 | 1/14/2016 | 1/14/2016 | 14,225,000 | 0.38 | \$14,230,509 | \$14,227,262 | -\$3,247 |
| General Electric Capital, Sr. Note, 1/14/2016 | CORPORATE NOTE | 0.55 | 1/14/2016 | 1/14/2016 | 10,000,000 | 0.39 | \$10,003,688 | \$10,001,590 | -\$2,098 |
| General Electric Capital, Sr. Note, Series MTN, 1/08/2016 | CORPORATE BOND | 0.52 | 1/8/2016 | 1/8/2016 | 255,000 | 0.40 | \$255,061 | \$255,050 | -\$11 |
| General Electric Capital, Sr. Note, Series MTN, 1/08/2016 | CORPORATE BOND | 0.52 | 1/8/2016 | 1/8/2016 | 379,000 | 0.45 | \$379,047 | \$379,075 | \$28 |
| General Electric Capital, Sr. Unsecd. Note, 2.25%, 11/09/2015 | CORPORATE BOND | 2.25 | 11/9/2015 | | 9,952,000 | 0.41 | \$9,957,009 | \$9,954,836 | -\$2,173 |
| General Electric Capital, Sr. Unsecd. Note, 2.25%, 11/09/2015 | CORPORATE BOND | 2.25 | 11/9/2015 | | 1,089,000 | 0.41 | \$1,089,548 | \$1,089,310 | -\$238 |
| General Electric Capital, Sr. Unsecd. Note, 2.25%, 11/09/2015 | CORPORATE BOND | 2.25 | 11/9/2015 | | 8,000,000 | 0.41 | \$8,004,024 | \$8,002,280 | -\$1,744 |
| General Electric Capital, Sr. Unsecd. Note, 2.25%, 11/09/2015 | CORPORATE BOND | 2.25 | 11/9/2015 | | 10,000,000 | 0.41 | \$10,004,993 | \$10,002,850 | -\$2,143 |
| General Electric Capital, Sr. Unsecd. Note, 2.25%, 11/09/2015 | CORPORATE BOND | 2.25 | 11/9/2015 | | 1,000,000 | 0.51 | \$1,000,475 | \$1,000,285 | -\$190 |
| General Electric Capital, Sr. Unsecd. Note, Series MTN, 5%, 1/08/2016 | CORPORATE BOND | 5.00 | 1/8/2016 | | 3,967,000 | 0.43 | \$4,001,422 | \$3,994,483 | -\$6,938 |
| General Electric Capital, Sr. Unsecd. Note, Series MTN, 5%, 1/08/2016 | CORPORATE BOND | 5.00 | 1/8/2016 | | 400,000 | 0.46 | \$403,459 | \$402,771 | -\$688 |
| General Electric Capital, Sr. Unsecd. Note, Series MTN, 5%, 1/08/2016 | CORPORATE BOND | 5.00 | 1/8/2016 | | 10,000,000 | 0.46 | \$10,086,366 | \$10,069,280 | -\$17,086 |
| General Electric Capital, Sr. Unsecd. Note, Series MTN, 5%, 1/08/2016 | CORPORATE BOND | 5.00 | 1/8/2016 | | 7,650,000 | 0.51 | \$7,715,551 | \$7,702,999 | -\$12,551 |
| General Electric Capital, Sr. Unsecd. Note, Series MTN, 5%, 1/08/2016 | CORPORATE BOND | 5.00 | 1/8/2016 | | 1,185,000 | 0.61 | \$1,194,936 | \$1,193,210 | -\$1,726 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 1/25/2016 | | 60,000,000 | 0.30 | \$59,956,500 | \$59,954,470 | -\$2,030 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2015

| Security Name | Security Classification | Cpn/ Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|---|--|-------------|------------|---------------|-------------|------------------|-------------------|------------------|-------------------------|
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 11/4/2015 | | 100,000,000 | 0.20 | \$99,997,222 | \$99,997,944 | \$722 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 11/6/2015 | | 33,000,000 | 0.21 | \$32,998,653 | \$32,999,037 | \$385 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 11/18/2015 | | 75,000,000 | 0.20 | \$74,992,083 | \$74,993,152 | \$1,068 |
| ING (U.S.) Funding LLC CP | COMMERCIAL PAPER | | 12/16/2015 | | 50,000,000 | 0.31 | \$49,979,764 | \$49,978,785 | -\$979 |
| J.P. Morgan Securities LLC CP4-2 | COMMERCIAL PAPER - 4-2 | | 11/10/2015 | | 21,000,000 | 0.35 | \$20,997,818 | \$20,999,038 | \$1,219 |
| J.P. Morgan Securities LLC, Apr 22, 2016 | VARIABLE RATE COM- MERCIAL PAPER - 4-2 | 0.46 | 4/22/2016 | 11/23/2015 | 10,000,000 | 0.46 | \$10,000,000 | \$9,999,050 | -\$950 |
| J.P. Morgan Securities LLC, Dec 04, 2015 | VARIABLE RATE COM- MERCIAL PAPER - 4-2 | 0.40 | 12/4/2015 | 12/4/2015 | 50,000,000 | 0.41 | 50,000,000 | 49,997,150 | -\$2,850 |
| J.P. Morgan Securities LLC, Feb 09, 2016 | VARIABLE RATE COM- MERCIAL PAPER - 4-2 | 0.39 | 2/9/2016 | 11/9/2015 | 100,000,000 | 0.40 | \$100,000,000 | \$99,997,000 | -\$3,000 |
| J.P. Morgan Securities LLC, Feb 16, 2016 | VARIABLE RATE COM- MERCIAL PAPER - 4-2 | 0.40 | 2/16/2016 | 11/16/2015 | 25,000,000 | 0.40 | \$25,000,000 | \$24,999,150 | -\$850 |
| J.P. Morgan Securities LLC, May 31, 2016 | VARIABLE RATE COM- MERCIAL PAPER - 4-2 | 0.50 | 5/31/2016 | 11/30/2015 | 25,000,000 | 0.51 | \$25,000,000 | \$24,997,175 | -\$2,825 |
| JPMorgan Chase Bank, N.A., Nov 04, 2016 | VARIABLE RATE BANK NOTE | 0.50 | 11/4/2016 | 11/9/2015 | 15,000,000 | 0.49 | \$15,000,000 | \$14,999,970 | -\$30 |
| LMA-Americas LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 2/4/2016 | | 25,000,000 | 0.35 | \$24,977,097 | \$24,977,367 | \$270 |
| Mizuho Bank Ltd. CDYAN | CERTIFICATE OF DE- POSIT - YANKEE | 0.30 | 11/13/2015 | | 20,000,000 | 0.30 | \$20,000,000 | \$20,000,909 | \$909 |
| NRW Bank CP | COMMERCIAL PAPER | | 11/3/2015 | | 10,000,000 | 0.13 | \$9,999,856 | \$9,999,928 | \$72 |
| NRW Bank CP | COMMERCIAL PAPER | | 11/5/2015 | | 200,000,000 | 0.08 | \$199,997,500 | \$199,997,734 | \$234 |
| National Australia Bank Ltd., Melbourne, Jan 29, 2016 | VARIABLE RATE COM- MERCIAL PAPER - 4-2 | 0.35 | 1/29/2016 | 11/13/2015 | 40,000,000 | 0.35 | \$40,000,000 | \$39,998,000 | -\$2,000 |
| Nederlandse Waterschapsbank NV CP4-2 | COMMERCIAL PAPER - 4-2 | | 2/8/2016 | | 100,000,000 | 0.39 | \$99,893,389 | \$99,909,381 | \$15,992 |
| New York City, NY Municipal Water Finance Authority, Second General Resolution (Fiscal 2007 Series C-C1), 06/15/2038 | MUNICIPAL VARIABLE RATE DEMAND NOTE | 0.12 | 6/15/2038 | 11/2/2015 | 46,400,000 | 0.12 | \$46,400,000 | \$46,400,000 | \$0 |
| Rabobank Nederland NV, Utrecht, Feb 22, 2016 | VARIABLE RATE CERTIFI- CATE OF DEPOSIT | 0.37 | 2/22/2016 | 11/23/2015 | 5,000,000 | 0.38 | \$5,000,000 | \$4,999,695 | -\$305 |
| Rabobank Nederland NV, Utrecht, Mar 18, 2016 | VARIABLE RATE EUR CERTIFICATE OF DE- POSIT | 0.40 | 3/18/2016 | 11/18/2015 | 40,000,000 | 0.40 | \$40,000,000 | \$39,978,160 | -\$21,840 |
| Rabobank Nederland, Utrecht CDYAN | CERTIFICATE OF DE- POSIT - YANKEE | 0.36 | 12/16/2015 | | 100,000,000 | 0.37 | \$100,000,000 | \$100,018,904 | \$18,904 |
| Royal Bank of Canada, Montreal, Jan 13, 2016 | VARIABLE RATE CERTIFI- CATE OF DEPOSIT | 0.30 | 1/13/2016 | 11/13/2015 | 25,000,000 | 0.30 | \$25,000,000 | \$24,997,400 | -\$2,600 |
| Royal Bank of Canada, Montreal, May 12, 2016 | VARIABLE RATE CERTIFI- CATE OF DEPOSIT | 0.34 | 5/12/2016 | 11/12/2015 | 50,000,000 | 0.34 | 50,000,000 | 49,997,250 | -\$2,750 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2015

| Security Name | Security Classification | Cpn/ Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|--------------------------------------|-------------|------------|---------------|-------------|------------------|-------------------|------------------|-------------------------|
| Royal Bank of Canada, Montreal, Oct 03, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.48 | 10/3/2016 | 1/4/2016 | 125,000,000 | 0.49 | 125,000,000 | 124,979,750 | -\$20,250 |
| Royal Bank of Canada, Montreal, Sr. Unsecd. Note, Series MTN, 2.625%, 12/15/2015 | CORPORATE BOND | 2.63 | 12/15/2015 | | 9,550,000 | 0.50 | 9,575,532 | 9,574,362 | -\$1,169 |
| Royal Bank of Canada, Montreal, Sr. Unsecd. Note, Series MTN, 2.625%, 12/15/2015 | CORPORATE BOND | 2.63 | 12/15/2015 | | 785,000 | 0.55 | \$787,048 | \$787,003 | -\$46 |
| Standard Chartered Bank plc CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.65 | 2/26/2016 | | 23,000,000 | 0.42 | \$23,018,084 | \$23,018,084 | -\$0 |
| Standard Chartered Bank plc CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.39 | 3/9/2016 | | 25,000,000 | 0.40 | \$25,000,000 | \$24,999,546 | -\$455 |
| Standard Chartered Bank plc CP4-2 | COMMERCIAL PAPER - 4-2 | | 2/5/2016 | | 78,000,000 | 0.40 | \$77,917,190 | \$77,930,142 | \$12,952 |
| Standard Chartered Bank plc CP4-2 | COMMERCIAL PAPER - 4-2 | | 2/22/2016 | | 50,000,000 | 0.40 | \$49,937,708 | \$49,941,222 | \$3,514 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.37 | 1/7/2016 | | 100,000,000 | 0.38 | \$100,000,000 | \$100,020,851 | \$20,851 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.32 | 11/9/2015 | | 50,000,000 | 0.32 | \$50,000,000 | \$50,002,498 | \$2,498 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.33 | 12/2/2015 | | 4,000,000 | 0.33 | \$4,000,000 | \$4,000,527 | \$527 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.33 | 12/1/2015 | | 100,000,000 | 0.33 | \$100,000,000 | \$100,012,962 | \$12,962 |
| Sumitomo Mitsui Banking Corp. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.32 | 11/16/2015 | | 40,000,000 | 0.32 | \$40,000,000 | \$40,003,133 | \$3,133 |
| Svenska Handelsbanken, Stockholm CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.32 | 11/30/2015 | | 25,000,000 | 0.31 | \$25,000,108 | \$25,003,291 | \$3,183 |
| Svenska Handelsbanken, Stockholm TDCAY | TIME DEPOSIT - CAYMAN | 0.05 | 11/2/2015 | | 265,000,000 | 0.05 | \$265,000,000 | \$265,000,000 | \$0 |
| Toronto Dominion Bank CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 0.75 | 8/8/2016 | | 10,000,000 | 0.76 | \$10,000,000 | \$10,010,085 | \$10,085 |
| Toronto Dominion Bank, Apr 15, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.35 | 4/15/2016 | 1/15/2016 | 40,000,000 | 0.36 | \$40,000,000 | \$39,992,640 | -\$7,360 |
| Toronto Dominion Bank, Feb 12, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.39 | 2/12/2016 | 11/12/2015 | 25,000,000 | 0.35 | \$25,000,000 | \$24,998,875 | -\$1,125 |
| Toronto Dominion Bank, Feb 24, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.36 | 2/24/2016 | 11/24/2015 | 50,000,000 | 0.36 | \$50,000,000 | \$49,997,150 | -\$2,850 |
| Toronto Dominion Bank, Jul 01, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.35 | 7/1/2016 | 11/2/2015 | 75,000,000 | 0.36 | \$75,000,000 | \$74,989,800 | -\$10,200 |
| Toronto Dominion Bank, Oct 17, 2016 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 0.57 | 10/17/2016 | 1/19/2016 | 30,000,000 | 0.57 | \$30,000,000 | \$29,993,820 | -\$6,180 |
| Toronto Dominion Bank, Sr. Unsecured, Sep 09, 2016 | VARIABLE MEDIUM TERM NOTE | 0.79 | 9/9/2016 | 12/9/2015 | 24,000,000 | 0.49 | \$24,064,847 | \$24,051,072 | -\$13,775 |
| Toyota Motor Credit Corp., Apr 15, 2016 | VARIABLE MEDIUM TERM NOTE | 0.33 | 4/15/2016 | 1/15/2016 | 100,000,000 | 0.34 | \$100,000,000 | \$99,981,700 | -\$18,300 |
| Toyota Motor Credit Corp., Oct 07, 2016 | VARIABLE MEDIUM TERM NOTE | 0.52 | 10/7/2016 | 1/7/2016 | 50,000,000 | 0.53 | \$50,000,000 | \$49,990,100 | -\$9,900 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2015

| Security Name | Security Classification | Cpn/ Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|---|------------------------------|-------------|------------|---------------|----------------------|------------------|----------------------|----------------------|-------------------------|
| Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016 | VARIABLE MEDIUM TERM NOTE | 0.61 | 5/17/2016 | 11/17/2015 | 21,100,000 | 0.34 | \$21,132,834 | \$21,123,210 | -\$9,624 |
| Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016 | VARIABLE MEDIUM TERM NOTE | 0.61 | 5/17/2016 | 11/17/2015 | 1,420,000 | 0.35 | \$1,422,125 | \$1,421,562 | -\$563 |
| Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016 | VARIABLE MEDIUM TERM NOTE | 0.61 | 5/17/2016 | 11/17/2015 | 300,000 | 0.35 | \$300,450 | \$300,330 | -\$120 |
| Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016 | VARIABLE MEDIUM TERM NOTE | 0.61 | 5/17/2016 | 11/17/2015 | 2,000,000 | 0.36 | \$2,003,032 | \$2,002,200 | -\$832 |
| Wells Fargo Bank, N.A., Nov 18, 2016 | VARIABLE RATE BANK NOTE | 0.52 | 11/18/2016 | 12/21/2015 | 100,000,000 | 0.52 | \$100,000,000 | \$99,999,600 | -\$400 |
| Wells Fargo Bank, N.A., Nov 21, 2016 | VARIABLE MEDIUM TERM NOTE | 0.50 | 11/21/2016 | 12/22/2015 | 50,000,000 | 0.51 | \$50,000,000 | \$49,998,650 | -\$1,350 |
| Total Value of Investments | | | | | 5,863,094,223 | | 5,863,948,462 | 5,863,602,148 | -\$346,313 |

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

² Amortized cost is calculated using a straight line method.

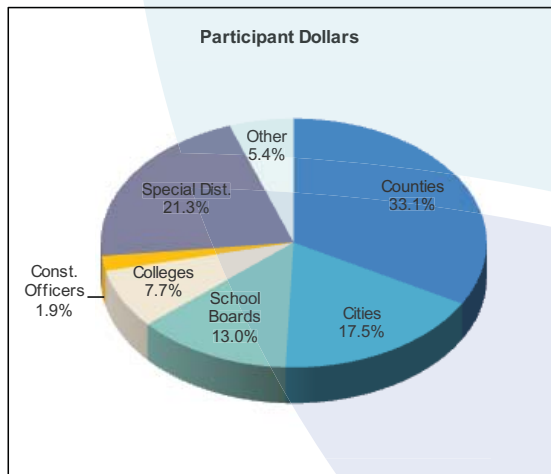
**Financial Disclosure Information Available
for June 30, 2015 and September 30, 2015**

See our website:
<https://www.sbafla.com/PRIME>.
Look under the Audits tab - Financial Disclosures

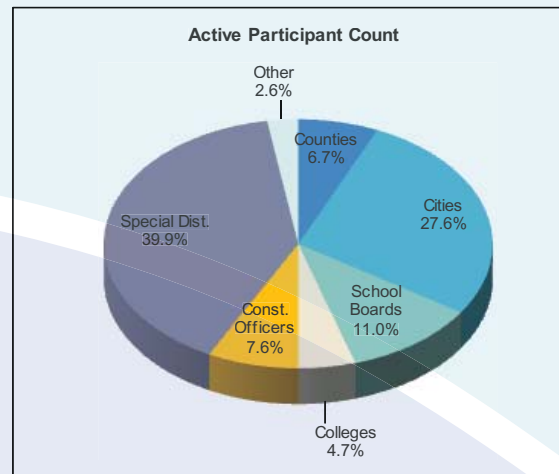
Contact us with any questions - (850) 488-7311

PARTICIPANT CONCENTRATION DATA - AS OF OCTOBER 2015

| Participant Balance | Share of Total Fund | Share of Participant Count | Participant Balance | Share of Total Fund | Share of Participant Count |
|----------------------------------|---------------------|----------------------------|------------------------------------|---------------------|----------------------------|
| All Participants | 100.0% | 100.0% | Colleges & Universities | 7.7% | 4.7% |
| Top 10 | 43.5% | 1.3% | Top 10 | 7.1% | 1.3% |
| \$100 million or more | 49.8% | 1.7% | \$100 million or more | 4.3% | 0.1% |
| \$10 million up to \$100 million | 39.9% | 11.4% | \$10 million up to \$100 million | 2.6% | 0.9% |
| \$1 million up to \$10 million | 9.1% | 18.2% | \$1 million up to \$10 million | 0.8% | 1.4% |
| Under \$1 million | 1.3% | 68.7% | Under \$1 million | 0.04% | 2.3% |
| Counties | 33.1% | 6.7% | Constitutional Officers | 1.9% | 7.6% |
| Top 10 | 27.9% | 1.3% | Top 10 | 1.0% | 1.3% |
| \$100 million or more | 23.8% | 0.8% | \$100 million or more | 0.0% | 0.0% |
| \$10 million up to \$100 million | 8.7% | 1.8% | \$10 million up to \$100 million | 0.9% | 0.4% |
| \$1 million up to \$10 million | 0.6% | 0.9% | \$1 million up to \$10 million | 1.0% | 1.9% |
| Under \$1 million | 0.1% | 3.2% | Under \$1 million | 0.1% | 5.3% |
| Municipalities | 17.5% | 27.6% | Special Districts | 21.3% | 39.9% |
| Top 10 | 10.1% | 1.3% | Top 10 | 15.6% | 1.3% |
| \$100 million or more | 4.5% | 0.3% | \$100 million or more | 9.4% | 0.3% |
| \$10 million up to \$100 million | 9.5% | 3.1% | \$10 million up to \$100 million | 9.6% | 2.4% |
| \$1 million up to \$10 million | 3.1% | 6.7% | \$1 million up to \$10 million | 1.9% | 4.2% |
| Under \$1 million | 0.4% | 17.6% | Under \$1 million | 0.5% | 32.9% |
| School Boards | 13.0% | 11.0% | Other | 5.4% | 2.6% |
| Top 10 | 10.4% | 1.3% | Top 10 | 4.8% | 1.3% |
| \$100 million or more | 7.8% | 0.3% | \$100 million or more | 0.0% | 0.0% |
| \$10 million up to \$100 million | 3.7% | 1.8% | \$10 million up to \$100 million | 4.9% | 1.0% |
| \$1 million up to \$10 million | 1.4% | 2.2% | \$1 million up to \$10 million | 0.5% | 0.9% |
| Under \$1 million | 0.2% | 6.8% | Under \$1 million | 0.0% | 0.6% |



Total Fund Value: \$5,866,827,558



Total Active Participant Count: 780

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR OCTOBER 2015

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

| Test by Source | Pass/Fail |
|---|-----------|
| Florida PRIME's Investment Policy | |
| Securities must be USD denominated. | Pass |
| Ratings requirements | |
| The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories. | Pass |
| Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories. | Pass |
| Commercial Paper must be rated by at least one short-term NRSRO. | Pass |
| Repurchase Agreement Counterparties must be rated by S&P | Pass |
| S&P Weighted Average Life - maximum 90 days ¹ | Pass |
| Maturity | |
| Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days. | Pass |
| Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days. | Pass |
| The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less. | Pass |
| Issuer Diversification | |
| First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ² | Pass |
| Demand Feature and Guarantor Diversification | |
| First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets. | Pass |
| First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets. | Pass |
| Money Market Mutual Funds | |
| The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets. | Pass |
| Concentration Tests | |
| The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets. | Pass |
| The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets. | Pass |
| The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets. | Pass |
| The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day. | Pass |
| The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³ | Pass |
| S&P Requirements | |
| The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less. | Pass |
| The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent). | Pass |

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR OCTOBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---|------------------|---------------|----------------|------------------|------------|--------------------|----------------------|------------------------|
| Buys | | | | | | | | |
| ATLANTIC ASSET SECUCPABS4 | 01/15/16 | 10/15/15 | 10/15/15 | 20,000,000 | 19,983,644 | 0 | 19,983,644 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 11/02/15 | 10/30/15 | 10/30/15 | 25,000,000 | 24,999,792 | 0 | 24,999,792 | 0 |
| BANK OF MONTREAL | 11/06/15 | 10/06/15 | 10/09/15 | 2,000,000 | 2,000,700 | 6,800 | 2,007,500 | 0 |
| BARTON CAPITAL LLCCPABS4- | 10/28/15 | 10/27/15 | 10/27/15 | 45,000,000 | 44,999,863 | 0 | 44,999,863 | 0 |
| BNP PARIBAS SACP4-2 | 11/04/15 | 10/28/15 | 10/29/15 | 50,000,000 | 49,998,917 | 0 | 49,998,917 | 0 |
| BNP PARIBAS SACP4-2 | 11/04/15 | 10/28/15 | 10/29/15 | 50,000,000 | 49,998,917 | 0 | 49,998,917 | 0 |
| BNP PARIBAS SACP4-2 | 11/04/15 | 10/28/15 | 10/29/15 | 45,000,000 | 44,999,025 | 0 | 44,999,025 | 0 |
| BNP PARIBAS SACP4-2 | 11/04/15 | 10/28/15 | 10/29/15 | 50,000,000 | 49,998,917 | 0 | 49,998,917 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN- BOERENLEENBANK BA/NY | 10/02/15 | 10/01/15 | 10/01/15 | 50,000,000 | 49,999,847 | 0 | 49,999,847 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN- BOERENLEENBANK BA/NY | 10/06/15 | 10/05/15 | 10/05/15 | 50,000,000 | 49,999,847 | 0 | 49,999,847 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN- BOERENLEENBANK BA/NY | 10/06/15 | 10/05/15 | 10/05/15 | 8,000,000 | 7,999,976 | 0 | 7,999,976 | 0 |
| RABOBANK NEDERLAND CP | 10/28/15 | 10/27/15 | 10/27/15 | 44,588,000 | 44,587,876 | 0 | 44,587,876 | 0 |
| RABOBANK NEDERLAND CP | 10/28/15 | 10/27/15 | 10/27/15 | 50,000,000 | 49,999,861 | 0 | 49,999,861 | 0 |
| RABOBANK NEDERLAND CP | 10/28/15 | 10/27/15 | 10/27/15 | 50,000,000 | 49,999,861 | 0 | 49,999,861 | 0 |
| CREDIT AGRICOLE CORCDYAN | 02/03/16 | 10/26/15 | 10/26/15 | 20,000,000 | 20,000,000 | 0 | 20,000,000 | 0 |
| CREDIT AGRICOLE CORCDYAN | 02/03/16 | 10/26/15 | 10/26/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| CREDIT AGRICOLE CORCDYAN | 02/03/16 | 10/26/15 | 10/26/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| CREDIT AGRICOLE CORCDYAN | 02/04/16 | 10/27/15 | 10/27/15 | 20,000,000 | 20,000,000 | 0 | 20,000,000 | 0 |
| DNB NOR BANK ASACDYAN | 11/05/15 | 10/29/15 | 10/29/15 | 50,000,000 | 49,999,125 | 0 | 49,999,125 | 0 |
| DNB NOR BANK ASACDYAN | 11/05/15 | 10/29/15 | 10/29/15 | 50,000,000 | 49,999,125 | 0 | 49,999,125 | 0 |
| GENERAL ELECTRIC CAPITAL CORP | 01/08/16 | 10/06/15 | 10/09/15 | 379,000 | 379,061 | 5 | 379,066 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 01/25/16 | 10/23/15 | 10/23/15 | 50,000,000 | 49,960,833 | 0 | 49,960,833 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 01/25/16 | 10/23/15 | 10/23/15 | 10,000,000 | 9,992,167 | 0 | 9,992,167 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 10/29/15 | 10/28/15 | 10/28/15 | 25,590,000 | 25,589,929 | 0 | 25,589,929 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 11/04/15 | 10/02/15 | 10/02/15 | 50,000,000 | 49,990,833 | 0 | 49,990,833 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 11/04/15 | 10/02/15 | 10/02/15 | 50,000,000 | 49,990,833 | 0 | 49,990,833 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 11/06/15 | 10/07/15 | 10/07/15 | 33,000,000 | 32,994,225 | 0 | 32,994,225 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 11/18/15 | 10/22/15 | 10/22/15 | 50,000,000 | 49,992,500 | 0 | 49,992,500 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 11/18/15 | 10/22/15 | 10/22/15 | 25,000,000 | 24,996,250 | 0 | 24,996,250 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 02/04/16 | 10/27/15 | 10/27/15 | 25,000,000 | 24,976,389 | 0 | 24,976,389 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 10/13/15 | 10/06/15 | 10/06/15 | 50,000,000 | 49,998,736 | 0 | 49,998,736 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 10/13/15 | 10/06/15 | 10/06/15 | 34,000,000 | 33,999,141 | 0 | 33,999,141 | 0 |
| NRW,BANKCP | 10/20/15 | 10/13/15 | 10/13/15 | 50,000,000 | 49,998,785 | 0 | 49,998,785 | 0 |
| NRW,BANKCP | 10/20/15 | 10/13/15 | 10/13/15 | 50,000,000 | 49,998,785 | 0 | 49,998,785 | 0 |
| NRW,BANKCP | 10/26/15 | 10/19/15 | 10/19/15 | 50,000,000 | 49,998,785 | 0 | 49,998,785 | 0 |
| NRW,BANKCP | 10/26/15 | 10/19/15 | 10/19/15 | 50,000,000 | 49,998,785 | 0 | 49,998,785 | 0 |
| NRW,BANKCP | 10/26/15 | 10/19/15 | 10/19/15 | 50,000,000 | 49,998,785 | 0 | 49,998,785 | 0 |
| NRW,BANKCP | 10/28/15 | 10/21/15 | 10/21/15 | 50,000,000 | 49,998,785 | 0 | 49,998,785 | 0 |
| NRW,BANKCP | 10/28/15 | 10/21/15 | 10/21/15 | 50,000,000 | 49,998,785 | 0 | 49,998,785 | 0 |
| NRW,BANKCP | 11/03/15 | 10/26/15 | 10/26/15 | 10,000,000 | 9,999,711 | 0 | 9,999,711 | 0 |
| NRW,BANKCP | 11/05/15 | 10/29/15 | 10/29/15 | 50,000,000 | 49,999,271 | 0 | 49,999,271 | 0 |

TRADING ACTIVITY FOR OCTOBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|-----------------------------|---------------|------------|-------------|---------------|-------------|-----------------|-------------------|---------------------|
| NRW,BANKCP | 11/05/15 | 10/29/15 | 10/29/15 | 50,000,000 | 49,999,271 | 0 | 49,999,271 | 0 |
| NRW,BANKCP | 11/05/15 | 10/29/15 | 10/29/15 | 50,000,000 | 49,999,271 | 0 | 49,999,271 | 0 |
| NRW,BANKCP | 11/05/15 | 10/29/15 | 10/29/15 | 50,000,000 | 49,999,271 | 0 | 49,999,271 | 0 |
| NEDERLANDSE WATERS CCP4-2 | 02/08/16 | 10/01/15 | 10/02/15 | 50,000,000 | 49,931,917 | 0 | 49,931,917 | 0 |
| NEDERLANDSE WATERS CCP4-2 | 02/08/16 | 10/01/15 | 10/02/15 | 50,000,000 | 49,931,917 | 0 | 49,931,917 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/13/15 | 10/05/15 | 10/05/15 | 50,000,000 | 49,998,556 | 0 | 49,998,556 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/13/15 | 10/05/15 | 10/05/15 | 50,000,000 | 49,998,556 | 0 | 49,998,556 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/16/15 | 10/15/15 | 10/15/15 | 25,000,000 | 24,999,931 | 0 | 24,999,931 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/16/15 | 10/15/15 | 10/15/15 | 50,000,000 | 49,999,861 | 0 | 49,999,861 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/19/15 | 10/16/15 | 10/16/15 | 50,000,000 | 49,999,583 | 0 | 49,999,583 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/19/15 | 10/16/15 | 10/16/15 | 22,000,000 | 21,999,817 | 0 | 21,999,817 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/20/15 | 10/13/15 | 10/13/15 | 50,000,000 | 49,998,833 | 0 | 49,998,833 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/20/15 | 10/13/15 | 10/13/15 | 50,000,000 | 49,998,833 | 0 | 49,998,833 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/27/15 | 10/20/15 | 10/20/15 | 50,000,000 | 49,998,833 | 0 | 49,998,833 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/27/15 | 10/20/15 | 10/20/15 | 50,000,000 | 49,998,833 | 0 | 49,998,833 | 0 |
| STANDARD CHARTERED CP4-2 | 02/22/16 | 10/14/15 | 10/14/15 | 50,000,000 | 49,929,042 | 0 | 49,929,042 | 0 |
| STANDARD CHARTERED CDYAN | 02/26/16 | 10/30/15 | 10/30/15 | 23,000,000 | 23,018,084 | 101,743 | 23,119,827 | 0 |
| STANDARD CHARTERED CDYAN | 03/09/16 | 10/29/15 | 10/29/15 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| TORONTO-DOMINION BANK/NY | 10/17/16 | 10/14/15 | 10/16/15 | 30,000,000 | 30,000,000 | 0 | 30,000,000 | 0 |
| TOYOTA MOTOR CREDIT CORP | 10/07/16 | 10/01/15 | 10/06/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/01/15 | 10/01/15 | 1,796,604 | 1,796,604 | 0 | 1,796,604 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/02/15 | 10/02/15 | 2,221,112 | 2,221,112 | 0 | 2,221,112 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/06/15 | 10/06/15 | 3,813,429 | 3,813,429 | 0 | 3,813,429 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/07/15 | 10/07/15 | 372,866 | 372,866 | 0 | 372,866 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/09/15 | 10/09/15 | 4,961,080 | 4,961,080 | 0 | 4,961,080 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/14/15 | 10/14/15 | 1,230,224 | 1,230,224 | 0 | 1,230,224 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/15/15 | 10/15/15 | 2,586,594 | 2,586,594 | 0 | 2,586,594 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/19/15 | 10/19/15 | 2,609,643 | 2,609,643 | 0 | 2,609,643 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/22/15 | 10/22/15 | 2,546,157 | 2,546,157 | 0 | 2,546,157 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/26/15 | 10/26/15 | 3,262,979 | 3,262,979 | 0 | 3,262,979 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/28/15 | 10/28/15 | 648,624 | 648,624 | 0 | 648,624 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/29/15 | 10/29/15 | 3,111,839 | 3,111,839 | 0 | 3,111,839 | 0 |
| BANK OF AMERICA TRIPARTY | 10/02/15 | 10/01/15 | 10/01/15 | 165,000,000 | 165,000,000 | 0 | 165,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/05/15 | 10/02/15 | 10/02/15 | 138,000,000 | 138,000,000 | 0 | 138,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/06/15 | 10/05/15 | 10/05/15 | 235,000,000 | 235,000,000 | 0 | 235,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/07/15 | 10/06/15 | 10/06/15 | 290,000,000 | 290,000,000 | 0 | 290,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/08/15 | 10/07/15 | 10/07/15 | 360,000,000 | 360,000,000 | 0 | 360,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/09/15 | 10/08/15 | 10/08/15 | 400,000,000 | 400,000,000 | 0 | 400,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/13/15 | 10/09/15 | 10/09/15 | 445,000,000 | 445,000,000 | 0 | 445,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/14/15 | 10/13/15 | 10/13/15 | 575,000,000 | 575,000,000 | 0 | 575,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/15/15 | 10/14/15 | 10/14/15 | 485,000,000 | 485,000,000 | 0 | 485,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/16/15 | 10/15/15 | 10/15/15 | 380,000,000 | 380,000,000 | 0 | 380,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/19/15 | 10/16/15 | 10/16/15 | 450,000,000 | 450,000,000 | 0 | 450,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/20/15 | 10/19/15 | 10/19/15 | 355,000,000 | 355,000,000 | 0 | 355,000,000 | 0 |

TRADING ACTIVITY FOR OCTOBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---|---------------|------------|-------------|-----------------------|-----------------------|-----------------|-----------------------|---------------------|
| BANK OF AMERICA TRIPARTY | 10/21/15 | 10/20/15 | 10/20/15 | 585,000,000 | 585,000,000 | 0 | 585,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/22/15 | 10/21/15 | 10/21/15 | 465,000,000 | 465,000,000 | 0 | 465,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/23/15 | 10/22/15 | 10/22/15 | 74,000,000 | 74,000,000 | 0 | 74,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/26/15 | 10/23/15 | 10/23/15 | 395,000,000 | 395,000,000 | 0 | 395,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/27/15 | 10/26/15 | 10/26/15 | 535,000,000 | 535,000,000 | 0 | 535,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/28/15 | 10/27/15 | 10/27/15 | 430,000,000 | 430,000,000 | 0 | 430,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/29/15 | 10/28/15 | 10/28/15 | 745,000,000 | 745,000,000 | 0 | 745,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/30/15 | 10/29/15 | 10/29/15 | 440,000,000 | 440,000,000 | 0 | 440,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 11/02/15 | 10/30/15 | 10/30/15 | 225,000,000 | 225,000,000 | 0 | 225,000,000 | 0 |
| Total Buys | | | | 10,668,718,151 | 10,668,378,223 | 108,549 | 10,668,486,771 | 0 |
| Cash Closes | | | | | | | | |
| BARTON CAPITAL LLC | 11/06/15 | 10/02/15 | 10/02/15 | 50,000,000 | 50,000,000 | 9,975 | 50,009,975 | 0 |
| BARTON CAPITAL LLC | 11/10/15 | 10/06/15 | 10/06/15 | 20,000,000 | 20,000,000 | 4,377 | 20,004,377 | 0 |
| Total Cash Closes | | | | 70,000,000 | 70,000,000 | 14,352 | 70,014,352 | 0 |
| Deposits | | | | | | | | |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151002 | 10/02/15 | 10/01/15 | 10/01/15 | 280,000,000 | 280,000,000 | 0 | 280,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151005 | 10/05/15 | 10/02/15 | 10/02/15 | 275,000,000 | 275,000,000 | 0 | 275,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151006 | 10/06/15 | 10/05/15 | 10/05/15 | 275,000,000 | 275,000,000 | 0 | 275,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151007 | 10/07/15 | 10/06/15 | 10/06/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151008 | 10/08/15 | 10/07/15 | 10/07/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151009 | 10/09/15 | 10/08/15 | 10/08/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151013 | 10/13/15 | 10/09/15 | 10/09/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151014 | 10/14/15 | 10/13/15 | 10/13/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151015 | 10/15/15 | 10/14/15 | 10/14/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151016 | 10/16/15 | 10/15/15 | 10/15/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151019 | 10/19/15 | 10/16/15 | 10/16/15 | 260,000,000 | 260,000,000 | 0 | 260,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151020 | 10/20/15 | 10/19/15 | 10/19/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.12 20151021 | 10/21/15 | 10/20/15 | 10/20/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.11 20151022 | 10/22/15 | 10/21/15 | 10/21/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.11 20151023 | 10/23/15 | 10/22/15 | 10/22/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| CANADIAN IMPERIAL BTDCAY 0.1 20151023 | 10/23/15 | 10/22/15 | 10/22/15 | 290,000,000 | 290,000,000 | 0 | 290,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.11 20151026 | 10/26/15 | 10/23/15 | 10/23/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.11 20151027 | 10/27/15 | 10/26/15 | 10/26/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |

TRADING ACTIVITY FOR OCTOBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---|---------------|------------|-------------|---------------|---------------|-----------------|-------------------|---------------------|
| SVENSKA HANDELSBANKTDCA Y 0.11 20151028 | 10/28/15 | 10/27/15 | 10/27/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.11 20151029 | 10/29/15 | 10/28/15 | 10/28/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTDCA Y 0.05 20151102 | 11/02/15 | 10/30/15 | 10/30/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| Total Deposits | | | | 5,650,000,000 | 5,650,000,000 | 0 | 5,650,000,000 | 0 |
| Maturities | | | | | | | | |
| BMO HARRIS BANK NA | 10/23/15 | 10/23/15 | 10/23/15 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| BANK OF NOVA SCOTIA | 10/07/15 | 10/07/15 | 10/07/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| BANK OF NOVA SCOTIA/THE | 10/09/15 | 10/09/15 | 10/09/15 | 4,520,000 | 4,520,000 | 0 | 4,520,000 | 0 |
| BANK OF TOKYO-MITSUCDYAN | 10/15/15 | 10/15/15 | 10/15/15 | 40,000,000 | 40,000,000 | 0 | 40,000,000 | 0 |
| BARTON CAPITAL LLCPCABS4- | 10/28/15 | 10/28/15 | 10/28/15 | 45,000,000 | 45,000,000 | 0 | 45,000,000 | 0 |
| MIZUHO BANK LTD,CDEUR | 10/13/15 | 10/13/15 | 10/13/15 | 45,000,000 | 45,000,000 | 0 | 45,000,000 | 0 |
| ABN AMRO BANK NVCDEUR | 10/13/15 | 10/13/15 | 10/13/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 10/09/15 | 10/09/15 | 10/09/15 | 5,000,000 | 5,000,000 | 0 | 5,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 10/02/15 | 10/02/15 | 10/02/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NY | 10/06/15 | 10/06/15 | 10/06/15 | 58,000,000 | 58,000,000 | 0 | 58,000,000 | 0 |
| RABOBANK NEDERLAND CP | 10/28/15 | 10/28/15 | 10/28/15 | 144,588,000 | 144,588,000 | 0 | 144,588,000 | 0 |
| CREDIT AGRICOLE CORCDYAN | 10/02/15 | 10/02/15 | 10/02/15 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| CREDIT SUISSE, ZURICDYAN | 10/13/15 | 10/13/15 | 10/13/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| DZ BANK AG DEUTSCHECDYAN | 10/08/15 | 10/08/15 | 10/08/15 | 70,000,000 | 70,000,000 | 0 | 70,000,000 | 0 |
| DZ BANK AG DEUTSCHECDYAN | 10/02/15 | 10/02/15 | 10/02/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| DZ BANK AG DEUTSCHECDYAN | 10/16/15 | 10/16/15 | 10/16/15 | 30,000,000 | 30,000,000 | 0 | 30,000,000 | 0 |
| GOTHAM FUNDING CORPCABS4 | 10/01/15 | 10/01/15 | 10/01/15 | 75,000,000 | 75,000,000 | 0 | 75,000,000 | 0 |
| GOTHAM FUNDING CORPCABS4 | 10/02/15 | 10/02/15 | 10/02/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| GOTHAM FUNDING CORPCABS4 | 10/07/15 | 10/07/15 | 10/07/15 | 35,000,000 | 35,000,000 | 0 | 35,000,000 | 0 |
| GOTHAM FUNDING CORPCABS4 | 10/20/15 | 10/20/15 | 10/20/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| GOTHAM FUNDING CORPCABS4 | 10/23/15 | 10/23/15 | 10/23/15 | 73,000,000 | 73,000,000 | 0 | 73,000,000 | 0 |
| GOTHAM FUNDING CORPCABS4 | 10/29/15 | 10/29/15 | 10/29/15 | 25,590,000 | 25,590,000 | 0 | 25,590,000 | 0 |
| LMA-AMERICAS LLCPCABS4-2 | 10/06/15 | 10/06/15 | 10/06/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| LMA-AMERICAS LLCPCABS4-2 | 10/13/15 | 10/13/15 | 10/13/15 | 84,000,000 | 84,000,000 | 0 | 84,000,000 | 0 |
| MIZUHO BANK LTD/NY | 10/30/15 | 10/30/15 | 10/30/15 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| MIZUHO BANK LTD,CDYAN | 10/27/15 | 10/27/15 | 10/27/15 | 40,000,000 | 40,000,000 | 0 | 40,000,000 | 0 |
| NRW,BANKCP | 10/05/15 | 10/05/15 | 10/05/15 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| NRW,BANKCP | 10/20/15 | 10/20/15 | 10/20/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| NRW,BANKCP | 10/26/15 | 10/26/15 | 10/26/15 | 150,000,000 | 150,000,000 | 0 | 150,000,000 | 0 |
| NRW,BANKCP | 10/28/15 | 10/28/15 | 10/28/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/13/15 | 10/13/15 | 10/13/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/16/15 | 10/16/15 | 10/16/15 | 75,000,000 | 75,000,000 | 0 | 75,000,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/19/15 | 10/19/15 | 10/19/15 | 72,000,000 | 72,000,000 | 0 | 72,000,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/20/15 | 10/20/15 | 10/20/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| SOCIETE GENERALE, PCP4-2 | 10/27/15 | 10/27/15 | 10/27/15 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| SUMITOMO MITSUI BANCDYAN | 10/26/15 | 10/26/15 | 10/26/15 | 28,000,000 | 28,000,000 | 0 | 28,000,000 | 0 |

TRADING ACTIVITY FOR OCTOBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---|---------------|------------|-------------|---------------|-------------|-----------------|-------------------|---------------------|
| WELLS FARGO & CO | 10/28/15 | 10/28/15 | 10/28/15 | 56,643,000 | 56,643,000 | 0 | 56,643,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/01/15 | 10/01/15 | 10/01/15 | 585,000,000 | 585,000,000 | 0 | 585,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/02/15 | 10/02/15 | 10/02/15 | 165,000,000 | 165,000,000 | 0 | 165,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/05/15 | 10/05/15 | 10/05/15 | 138,000,000 | 138,000,000 | 0 | 138,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/06/15 | 10/06/15 | 10/06/15 | 235,000,000 | 235,000,000 | 0 | 235,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/07/15 | 10/07/15 | 10/07/15 | 290,000,000 | 290,000,000 | 0 | 290,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/08/15 | 10/08/15 | 10/08/15 | 360,000,000 | 360,000,000 | 0 | 360,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/09/15 | 10/09/15 | 10/09/15 | 400,000,000 | 400,000,000 | 0 | 400,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/13/15 | 10/13/15 | 10/13/15 | 445,000,000 | 445,000,000 | 0 | 445,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/14/15 | 10/14/15 | 10/14/15 | 575,000,000 | 575,000,000 | 0 | 575,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/15/15 | 10/15/15 | 10/15/15 | 485,000,000 | 485,000,000 | 0 | 485,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/16/15 | 10/16/15 | 10/16/15 | 380,000,000 | 380,000,000 | 0 | 380,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/19/15 | 10/19/15 | 10/19/15 | 450,000,000 | 450,000,000 | 0 | 450,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/20/15 | 10/20/15 | 10/20/15 | 355,000,000 | 355,000,000 | 0 | 355,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/21/15 | 10/21/15 | 10/21/15 | 585,000,000 | 585,000,000 | 0 | 585,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/22/15 | 10/22/15 | 10/22/15 | 465,000,000 | 465,000,000 | 0 | 465,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/23/15 | 10/23/15 | 10/23/15 | 74,000,000 | 74,000,000 | 0 | 74,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/26/15 | 10/26/15 | 10/26/15 | 395,000,000 | 395,000,000 | 0 | 395,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/27/15 | 10/27/15 | 10/27/15 | 535,000,000 | 535,000,000 | 0 | 535,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/28/15 | 10/28/15 | 10/28/15 | 430,000,000 | 430,000,000 | 0 | 430,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/29/15 | 10/29/15 | 10/29/15 | 745,000,000 | 745,000,000 | 0 | 745,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 10/30/15 | 10/30/15 | 10/30/15 | 440,000,000 | 440,000,000 | 0 | 440,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151002 | 10/02/15 | 10/02/15 | 10/02/15 | 280,000,000 | 280,000,000 | 0 | 280,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151005 | 10/05/15 | 10/05/15 | 10/05/15 | 275,000,000 | 275,000,000 | 0 | 275,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151006 | 10/06/15 | 10/06/15 | 10/06/15 | 275,000,000 | 275,000,000 | 0 | 275,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151007 | 10/07/15 | 10/07/15 | 10/07/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151008 | 10/08/15 | 10/08/15 | 10/08/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151009 | 10/09/15 | 10/09/15 | 10/09/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151013 | 10/13/15 | 10/13/15 | 10/13/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151014 | 10/14/15 | 10/14/15 | 10/14/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151015 | 10/15/15 | 10/15/15 | 10/15/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151016 | 10/16/15 | 10/16/15 | 10/16/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151019 | 10/19/15 | 10/19/15 | 10/19/15 | 260,000,000 | 260,000,000 | 0 | 260,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151020 | 10/20/15 | 10/20/15 | 10/20/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.12 20151021 | 10/21/15 | 10/21/15 | 10/21/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.11 20151022 | 10/22/15 | 10/22/15 | 10/22/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |

TRADING ACTIVITY FOR OCTOBER 2015

| Security Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---|---------------|------------|-------------|-----------------------|-----------------------|-----------------|-----------------------|---------------------|
| SVENSKA HANDELSBANKTD CAY 0.11 20151023 | 10/23/15 | 10/23/15 | 10/23/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| CANADIAN IMPERIAL BTDCAY 0.11 20151023 | 10/23/15 | 10/23/15 | 10/23/15 | 290,000,000 | 290,000,000 | 0 | 290,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.11 20151026 | 10/26/15 | 10/26/15 | 10/26/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.11 20151027 | 10/27/15 | 10/27/15 | 10/27/15 | 265,000,000 | 265,000,000 | 0 | 265,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.11 20151028 | 10/28/15 | 10/28/15 | 10/28/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| SVENSKA HANDELSBANKTD CAY 0.11 20151029 | 10/29/15 | 10/29/15 | 10/29/15 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| Total Maturities | | | | 16,523,341,000 | 16,523,341,000 | 0 | 16,523,341,000 | 0 |
| Sells | | | | | | | | |
| J,P,MORGAN SECURITCP4-2 | 10/09/15 | 10/07/15 | 10/07/15 | 5,000,000 | 4,999,969 | 0 | 4,999,969 | 81 |
| J,P,MORGAN SECURITCP4-2 | 10/09/15 | 10/07/15 | 10/07/15 | 17,000,000 | 16,999,896 | 0 | 16,999,896 | 274 |
| J,P,MORGAN SECURITCP4-2 | 11/10/15 | 10/07/15 | 10/07/15 | 4,000,000 | 3,999,396 | 0 | 3,999,396 | 680 |
| LMA-AMERICAS LLC PABS4-2 | 12/04/15 | 10/27/15 | 10/27/15 | 20,000,000 | 19,994,933 | 0 | 19,994,933 | 1,900 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/05/15 | 10/05/15 | 1,132,635 | 1,132,635 | 0 | 1,132,635 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/05/15 | 10/05/15 | 590,173 | 590,173 | 0 | 590,173 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/05/15 | 10/05/15 | 979,832 | 979,832 | 0 | 979,832 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/05/15 | 10/05/15 | 1,770,028 | 1,770,028 | 0 | 1,770,028 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/05/15 | 10/05/15 | 622,544 | 622,544 | 0 | 622,544 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/05/15 | 10/05/15 | 1,054,871 | 1,054,871 | 0 | 1,054,871 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/08/15 | 10/08/15 | 136,745 | 136,745 | 0 | 136,745 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/08/15 | 10/08/15 | 986,938 | 986,938 | 0 | 986,938 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/08/15 | 10/08/15 | 741,733 | 741,733 | 0 | 741,733 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/08/15 | 10/08/15 | 2,221,112 | 2,221,112 | 0 | 2,221,112 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/08/15 | 10/08/15 | 1,937,474 | 1,937,474 | 0 | 1,937,474 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/13/15 | 10/13/15 | 1,875,954 | 1,875,954 | 0 | 1,875,954 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/13/15 | 10/13/15 | 372,866 | 372,866 | 0 | 372,866 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/13/15 | 10/13/15 | 1,616,486 | 1,616,486 | 0 | 1,616,486 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/16/15 | 10/16/15 | 1,594,861 | 1,594,861 | 0 | 1,594,861 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/20/15 | 10/20/15 | 801,953 | 801,953 | 0 | 801,953 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/21/15 | 10/21/15 | 947,780 | 947,780 | 0 | 947,780 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/21/15 | 10/21/15 | 1,230,224 | 1,230,224 | 0 | 1,230,224 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/21/15 | 10/21/15 | 1,131,189 | 1,131,189 | 0 | 1,131,189 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/23/15 | 10/23/15 | 1,264,103 | 1,264,103 | 0 | 1,264,103 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/27/15 | 10/27/15 | 191,302 | 191,302 | 0 | 191,302 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/27/15 | 10/27/15 | 2,609,643 | 2,609,643 | 0 | 2,609,643 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/27/15 | 10/27/15 | 1,285,175 | 1,285,175 | 0 | 1,285,175 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 06/01/18 | 10/30/15 | 10/30/15 | 292,839 | 292,839 | 0 | 292,839 | 0 |
| FEDERATED PRIME CASH OBLIGATIONS FUND | 10/01/40 | 10/06/15 | 10/06/15 | 21,400,000 | 21,400,000 | 0 | 21,400,000 | 0 |
| FEDERATED PRIME CASH OBLIGATIONS FUND | 10/01/40 | 10/15/15 | 10/15/15 | 13,500,000 | 13,500,000 | 0 | 13,500,000 | 0 |
| FEDERATED PRIME OBLIGATIONS FUND | 10/01/40 | 10/06/15 | 10/06/15 | 21,500,000 | 21,500,000 | 0 | 21,500,000 | 0 |
| FEDERATED PRIME OBLIGATIONS FUND | 10/01/40 | 10/15/15 | 10/15/15 | 13,500,000 | 13,500,000 | 0 | 13,500,000 | 0 |
| Total Sells | | | | 143,288,460 | 143,282,654 | 0 | 143,282,654 | 2,934 |



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