



MONTHLY SUMMARY REPORT

October 2016

State Board of Administration of Florida

CONTENTS

3	Introduction
3	Disclosure of Material Impacts
3	Facts-At-A-Glance
4	Portfolio Manager Commentary
5	Portfolio Composition
6	Fund Performance
7	PRIME Account Summary
8	Inventory of Holdings
14	Participant Concentration
15	Compliance
16	Trade Activity

Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from October 1, 2016, through October 31, 2016, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of October 31, 2016)

Total Participants
744

Florida PRIME™ Assets
\$6,555,016,526

Total Number of Accounts
1,435

FACTS-AT-A-GLANCE

Florida PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

Turns out nothing in the financial sphere shut down, malfunctioned or blew up the morning of Oct. 14, the date which institutional prime and tax-free funds had to adopt a floating NAV. It helped that some firms went to the floating NAV ahead of the deadline, alleviating the pressure. But it was also due to the cash managers, and certainly we at Federated, working very hard to make the transition smooth for clients. Of course, this was not needed in the case of Florida PRIME, as local government investment pools (LGIPs) were exempt from the reforms. But it is still central to the Pool that the cash-management sector is still here and going strong despite the new SEC rules. While the cash-management industry underwent a seismic change in which \$1.1 trillion moved from prime and municipal (tax-free) funds into government funds, nearly all of that money remained in the money market space.

That is important for local government investment pools because the reduced demand for prime paper due to the migration from institutional prime to government funds have continued to force issuers to offer more enticing rates. That has greatly elevated and steepened the London interbank offered rate and widened spreads between prime and government funds because, in addition, the Treasury curve is low due to the heightened demand for Treasuries and government agencies. While we feel the spread in the marketplace will be too great for institutional investors to ignore, and that a good portion of money sitting in government products that legally can be invested in floating NAV products eventually will return to the prime space, we think that this will take some time. There likely will be an extended period of wide spreads for LGIPs, as the institutional investors and managers make their decisions after seeing how the floating NAV funds operate in the coming months. Florida Prime has certainly benefited from the elevated LIBOR and concomitant rise in the commercial paper curve, with another rise in gross yield, to 0.87%.

The other main factor for yields is that the Federal Reserve (Fed) seems ready to raise rates, especially with the recent rebound in U.S. gross domestic product (GDP) in the third quarter. That would be a boon to everyone in the money market sector. The Fed did not raise rates in November likely because of the proximity of that Federal Open Market Committee's meeting to the presidential election. It tries to be as apolitical as possible. But we think a hike will take place in its December meeting, probably moving the federal funds rate up by 25 basis points to a 00.50-00.75% range.

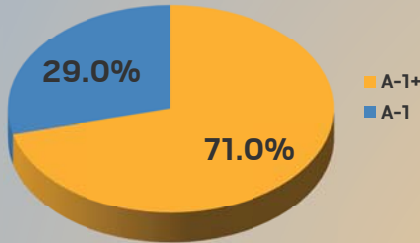
INVESTMENT STRATEGY

The composition of the Pool reflected the above developments, as securities that looked attractive during the month continued to be asset-backed commercial paper and variable-rate demand notes. We increased our allocation to variable-rate paper by 5% to 30% of total Pool holdings, with commercial paper still elevated, although decreasing 2% to become 42% of total holdings. We increased the percentage of repo by 4% to comprise 5% of holdings, funded by a drop in our money market fund portion from 10% to 1% of total. Lastly, our fixed-rate bank paper/instruments and remained at 22% of total.

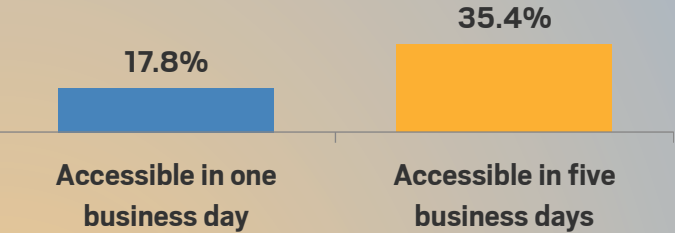
The Pool's gross yield was 0.87%, up from September, and its assets under management (AUM) decreased by \$400 million to \$7 billion. Concerning the latter, this is the end of the outflow season, and we will start to receive tax money inflows in November. The Pool's weighted average maturity (WAM) is solidly in our 40-50 day target range at 47 days, with Weighted Average Life (WAL) at 71. Compared to September, the change is in three days for WAM and out one day for WAL.

PORTFOLIO COMPOSITION FOR OCTOBER 2016

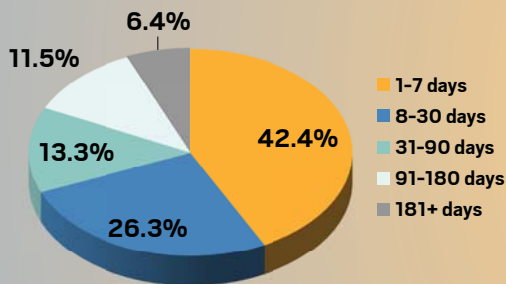
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



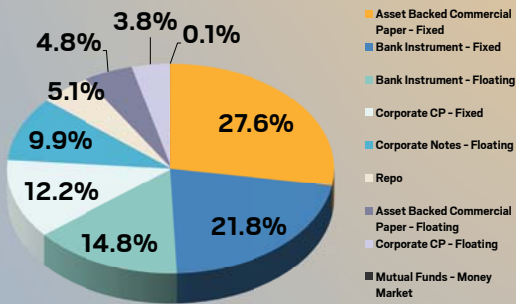
TOP HOLDINGS & AVG. MATURITY

1. Royal Bank of Canada	5.1%
2. Credit Suisse Group AG	5.1%
3. Wells Fargo & Co.	5.1%
4. Mitsubishi UFJ Financial Group, Inc.	5.0%
5. Svenska Handelsbanken, Stockholm	5.0%
6. DZ Bank AG Deutsche Zentral-Genossenschaftsbank	4.9%
7. Canadian Imperial Bank of Commerce	4.3%
8. Anglesea Funding LLC	4.3%
9. Toronto Dominion Bank	4.2%
10. Bank of Nova Scotia, Toronto	4.2%

Average Effective Maturity (WAM)	47.1 Days
Weighted Average Life (Spread WAM)	70.1 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH OCTOBER 31, 2016

Florida PRIME Performance Data			
	Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	0.86%	0.48%	0.38%
Three Months	0.79%	0.45%	0.34%
One Year	0.59%	0.33%	0.26%
Three Years	0.32%	0.15%	0.17%
Five Years	0.29%	0.12%	0.17%
Ten Years	1.10%	0.97%	0.13%
Since 1/96	2.68%	2.47%	0.21%

Note: Net asset value at month end: \$6,556.8 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

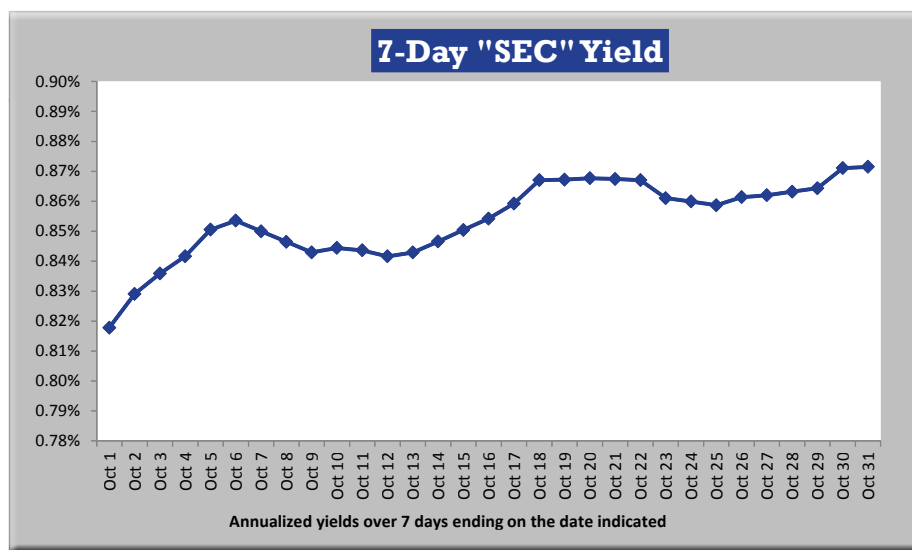
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR OCTOBER 2016

Summary of Cash Flows		
Opening Balance (10/01/16)	\$	7,015,873,868
Participant Deposits		919,002,146
Gross Earnings		4,906,534
Participant Withdrawals		(1,384,766,022)
Fees		(177,997)
Fee Holiday*		177,997
Closing Balance (10/31/16)	\$	6,555,016,526
Net Change over Month	\$	(460,857,342)

*Beginning January 1, 2016, all monthly pool expenses incurred are offset using proceeds from liquidity redemption fees charged to participants in 2008. The total amount of fees offset since January 2016 is \$1,412,511. The redemption reserve account balance at month end is \$844,731. Once the redemption fee reserve account is exhausted, pool charges will be reinstated.

Detailed Fee Disclosure***		
October 2016	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 57,045.06	1.01
Federated Investment Management Fee	99,856.77	1.77
BNY Mellon Custodial Fee**	7,493.99	0.13
Bank of America Transfer Agent Fee	5,615.80	0.10
S&P Rating Maintenance Fee	3,811.48	0.07
Audit/External Review Fees	4,173.73	0.07
Total Fees	\$ 177,996.83	3.15

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$6,785,445,196.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

*** Beginning January 1, 2016, all monthly pool expenses incurred are offset using proceeds from liquidity redemption fees charged to participants in 2008. Once the redemption fee reserve account is exhausted, pool charges will be reinstated.

INVENTORY OF HOLDINGS FOR OCTOBER 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ASB Finance Ltd. CP4-2	COMMERCIAL PAPER - 4-2		11/9/2016		95,000,000	0.88	\$94,979,575	\$94,990,619	\$11,044
ASB Finance Ltd. CP4-2	COMMERCIAL PAPER - 4-2		1/18/2017		20,000,000	0.99	\$19,957,428	\$19,972,833	\$15,405
ASB Finance Ltd. CP4-2	COMMERCIAL PAPER - 4-2		2/1/2017		34,000,000	1.15	\$33,901,188	\$33,940,713	\$39,525
ASB Finance Ltd., Apr 12, 2017	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.15	4/12/2017	11/14/2016	25,000,000	1.17	\$25,000,000	\$25,020,825	\$20,825
ASB Finance Ltd., Nov 30, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.89	11/30/2016	11/30/2016	50,000,000	0.91	\$50,000,000	\$50,016,450	\$16,450
Alpine Securitization LTD CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/8/2016		125,000,000	0.97	\$124,973,611	\$124,986,528	\$12,916
Alpine Securitization LTD CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/17/2016		45,000,000	0.99	\$44,979,388	\$44,988,674	\$9,286
Alpine Securitization LTD CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/23/2016		70,000,000	1.01	\$69,955,725	\$69,974,553	\$18,828
Alpine Securitization LTD CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/12/2017		50,000,000	1.02	\$49,898,611	\$49,913,414	\$14,803
Alpine Securitization LTD CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/27/2017		35,000,000	1.02	\$34,914,444	\$34,916,669	\$2,224
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/1/2016		11,100,000	0.44	\$11,099,867	\$11,100,000	\$133
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/6/2016		50,000,000	0.92	\$49,955,000	\$49,966,945	\$11,945
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/14/2017		70,000,000	1.33	\$69,661,278	\$69,747,337	\$86,059
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/16/2017		100,000,000	1.33	\$99,508,889	\$99,631,750	\$122,861
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/6/2017		50,000,000	1.28	\$49,727,431	\$49,774,017	\$46,586
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/2/2016		32,000,000	0.66	\$31,998,844	\$31,999,191	\$347
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/3/2016		45,000,000	0.46	\$44,998,313	\$44,998,275	-\$37
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/4/2016		43,910,000	0.66	\$43,906,829	\$43,907,731	\$902
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/29/2016		13,760,000	0.87	\$13,750,578	\$13,753,394	\$2,815
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/1/2016		150,000,000	0.34	\$149,998,625	\$149,998,125	-\$500
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		12/22/2016		50,000,000	0.89	\$49,937,167	\$49,957,028	\$19,861
Australia & New Zealand Banking Group, Melbourne, Dec 20, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.89	12/20/2016	11/21/2016	25,000,000	0.90	\$25,000,000	\$25,010,850	\$10,850
BNP Paribas SA Dublin CP4-2	COMMERCIAL PAPER - 4-2		11/1/2016		100,000,000	0.32	\$99,999,139	\$99,998,825	-\$314
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.34	11/1/2016		320,000,000	0.34	\$320,000,000	\$320,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.25	7/20/2017		25,000,000	1.27	\$25,000,000	\$25,027,816	\$27,816
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.40	8/9/2017		23,000,000	1.42	\$23,000,000	\$23,049,721	\$49,721
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.90	12/13/2016		7,500,000	0.88	\$7,500,268	\$7,502,993	\$2,725

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.30	9/19/2017		20,000,000	1.32	\$20,000,000	\$20,024,373	\$24,373
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.20	9/29/2017		25,000,000	1.22	\$25,000,000	\$25,006,349	\$6,349
Bank of Montreal, Mar 27, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.07	3/27/2017	11/28/2016	50,000,000	1.08	\$50,000,000	\$50,036,300	\$36,300
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.60	6/27/2017		100,000,000	1.62	\$100,000,000	\$100,007,010	\$7,010
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		2/23/2017		25,000,000	1.23	\$24,904,167	\$24,923,972	\$19,806
Bank of Nova Scotia, Toronto, Mar 24, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.15	3/24/2017	11/25/2016	25,000,000	1.17	\$25,000,000	\$25,028,025	\$28,025
Bank of Nova Scotia, Toronto, Mar 28, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.06	3/28/2017	11/28/2016	75,000,000	1.08	\$75,000,000	\$75,000,000	\$0
Bank of Nova Scotia, Toronto, Nov 07, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.93	11/7/2016	11/7/2016	50,000,000	0.94	\$50,000,000	\$50,005,000	\$5,000
Bank of Tokyo-Mitsubishi Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.66	11/15/2016		85,000,000	0.67	\$85,000,000	\$85,005,651	\$5,651
Bank of Tokyo-Mitsubishi Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.43	11/2/2016		200,000,000	0.44	\$200,000,000	\$199,999,900	-\$100
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/1/2016		45,000,000	0.42	\$44,999,488	\$44,999,454	-\$34
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/4/2016		100,000,000	0.51	\$99,994,444	\$99,995,022	\$578
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/7/2016		15,000,000	0.51	\$14,998,542	\$14,998,658	\$117
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/16/2016		35,000,000	0.81	\$34,964,222	\$34,971,110	\$6,887
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/13/2017		25,000,000	1.05	\$24,924,896	\$24,927,813	\$2,917
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/7/2017		30,000,000	1.13	\$29,883,583	\$29,890,039	\$6,456
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/10/2017		50,000,000	1.07	\$49,810,417	\$49,810,959	\$542
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/13/2017		21,000,000	1.07	\$20,918,538	\$20,918,150	-\$388
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/15/2017		25,000,000	1.07	\$24,901,563	\$24,900,625	-\$938
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/27/2017		4,000,000	1.23	\$3,980,400	\$3,982,164	\$1,764
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/3/2017		27,000,000	1.30	\$26,766,638	\$26,752,305	-\$14,333
Bedford Row Funding Corp., Oct 06, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.29	10/6/2017	1/6/2017	73,000,000	1.31	\$73,000,000	\$73,037,741	\$37,741
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/1/2016		15,000,000	0.91	\$14,988,504	\$14,992,185	\$3,681
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/27/2016		40,000,000	0.94	\$39,941,733	\$39,957,693	\$15,960
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/13/2016		47,000,000	0.90	\$46,950,598	\$46,962,443	\$11,845
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/19/2016		25,000,000	0.92	\$24,969,375	\$24,978,358	\$8,983

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/10/2017		25,000,000	1.23	\$24,915,000	\$24,941,067	\$26,067
California PCFA, (Pacific Gas & Electric Co.), (1997 Series B), 11/01/2026	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.52	11/1/2026	11/1/2016	11,700,000	0.54	\$11,700,000	\$11,700,000	\$0
California PCFA, (Sierra Pacific Industries), (Series 2014), 09/01/2044	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.87	9/1/2044	11/2/2016	30,000,000	0.87	\$30,000,000	\$30,000,000	\$0
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.94	1/17/2017		50,000,000	0.96	\$50,000,000	\$50,030,955	\$30,955
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.20	2/17/2017		45,000,000	1.22	\$45,000,000	\$45,069,794	\$69,794
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.87	11/18/2016		25,000,000	0.88	\$25,000,000	\$25,005,126	\$5,126
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.94	11/28/2016		24,000,000	0.96	\$24,000,000	\$24,008,152	\$8,152
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.95	11/28/2016		25,000,000	0.97	\$25,000,000	\$25,008,686	\$8,686
Canadian Imperial Bank of Commerce, Apr 17, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.02	4/17/2017	11/17/2016	100,000,000	1.04	\$100,000,000	\$100,011,600	\$11,600
Commonwealth Bank of Aust, 01/27/2017	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.21	1/27/2017	1/2/2017	32,200,000	1.23	\$32,202,973	\$32,240,701	\$37,728
Connecticut State HFA, (2008 Series E), 05/15/2036	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.59	5/15/2036	11/3/2016	25,200,000	0.66	\$25,200,000	\$25,200,000	\$0
Credit Suisse, Zurich CP	COMMERCIAL PAPER		12/9/2016		10,000,000	0.99	\$9,989,492	\$9,993,966	\$4,474
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.90	11/18/2016		29,000,000	0.86	\$29,000,715	\$29,003,752	\$3,036
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.92	11/28/2016		125,000,000	0.94	\$125,000,000	\$125,020,579	\$20,579
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.24	4/6/2017		85,000,000	1.26	\$85,000,000	\$85,029,419	\$29,419
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.21	4/24/2017		10,000,000	1.23	\$10,000,000	\$10,001,292	\$1,292
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.21	4/25/2017		75,000,000	1.23	\$75,000,000	\$75,009,027	\$9,027
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	0.28	11/1/2016	10/5/2016	7,548,920	0.28	\$7,548,920	\$7,548,920	\$0
Exxon Mobil Corp. CP	COMMERCIAL PAPER		11/7/2016		100,000,000	0.35	\$99,993,389	\$99,993,797	\$408
Fairway Finance Co. LLC, Dec 09, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.89	12/9/2016	11/9/2016	50,000,000	0.89	\$50,000,000	\$50,000,000	\$0
Fairway Finance Co. LLC, Nov 03, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.88	11/3/2016	11/3/2016	50,000,000	0.89	\$50,000,000	\$50,000,000	\$0
Fairway Finance Co. LLC, Nov 14, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.88	11/14/2016	11/14/2016	25,000,000	0.89	\$25,000,000	\$25,000,000	\$0
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	0.76	8/1/2045	11/3/2016	37,980,000	0.76	\$37,980,000	\$37,980,000	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		12/9/2016		42,000,000	0.76	\$41,965,875	\$41,970,516	\$4,641
Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028	VARIABLE RATE DEMAND NOTE	0.85	9/1/2028	11/3/2016	7,550,000	0.85	\$7,550,000	\$7,550,000	\$0
HSBC Bank USA, N.A., Feb 02, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.10	2/2/2017	11/2/2016	100,000,000	1.11	\$100,000,000	\$100,000,000	\$0
Illinois Finance Authority, (Erikson Institute), (Series 2007), 11/01/2037	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.68	11/1/2037	11/3/2016	14,380,000	0.68	\$14,380,000	\$14,380,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Indiana State Finance Authority, (Trinity Healthcare Credit Group), (Series 2008D-1), 12/01/2034	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.54	12/1/2034	11/3/2016	16,000,000	0.58	\$16,000,000	\$16,000,000	\$0
Iowa Finance Authority, (Trinity Healthcare Credit Group), (Series 2000D), 12/01/2030	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.66	12/1/2030	11/3/2016	15,150,000	0.66	\$15,150,000	\$15,150,000	\$0
Irvine, CA Assesment District No. 04-20, (Series A), 09/02/2050	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.67	9/2/2050	11/2/2016	21,375,000	0.67	\$21,375,000	\$21,375,000	\$0
J.P. Morgan Securities LLC, Dec 02, 2016	VARIABLE RATE COMMERCIAL PAPER	0.99	12/2/2016	11/2/2016	75,000,000	1.00	\$75,000,000	\$75,032,325	\$32,325
J.P. Morgan Securities LLC, Feb 24, 2017	VARIABLE RATE COMMERCIAL PAPER	1.15	2/24/2017	11/25/2016	40,000,000	1.16	\$40,000,000	\$40,000,000	\$0
Kaiser Foundation Hospital CP	COMMERCIAL PAPER		11/1/2016		100,000,000	0.49	\$99,998,667	\$99,997,208	-\$1,459
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/2/2016		90,000,000	0.49	\$89,997,600	\$89,997,725	\$125
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		4/17/2017		49,000,000	1.33	\$48,702,733	\$48,729,259	\$26,525
Metropolitan Washington, DC Airports Authority, (Series 201 IA-2), 10/01/2021	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.74	10/1/2021	11/3/2016	11,960,000	0.74	\$11,960,000	\$11,960,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	0.34	11/1/2016		15,000,000	0.34	\$15,000,000	\$15,000,000	\$0
Montgomery County, OH, (Cambridge Commons Apartments), (Series 2006A), 05/01/2038	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.70	5/1/2038	11/3/2016	7,920,000	0.70	\$7,920,000	\$7,920,000	\$0
NRW/Bank CP4-2	COMMERCIAL PAPER - 4-2		12/5/2016		100,000,000	0.72	\$99,930,972	\$99,936,903	\$5,931
New York State Local Government Assistance Corp., (Subordinate Series 2008B-3V), 04/01/2024	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.78	4/1/2024	11/2/2016	24,120,000	0.78	\$24,120,000	\$24,120,000	\$0
Oglethorpe Power Corp. Scherer Project, (Oglethorpe Power Corp.), (Series 2009B), 01/01/2036	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.75	1/1/2036	11/2/2016	26,600,000	0.75	\$26,600,000	\$26,600,000	\$0
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/21/2017		35,000,000	1.22	\$34,869,265	\$34,889,480	\$20,215
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/23/2017		25,000,000	1.23	\$24,804,167	\$24,782,462	-\$21,705
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/14/2017		44,100,000	1.28	\$43,708,000	\$43,671,309	-\$36,691
Old Line Funding, LLC, Feb 07, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.09	2/7/2017	11/7/2016	25,000,000	1.10	\$25,000,000	\$25,022,250	\$22,250
Old Line Funding, LLC, May 01, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.02	5/1/2017	11/1/2016	14,000,000	1.03	\$14,000,000	\$13,996,416	-\$3,584
Orthopaedic Hospital of Wisconsin LLC, Series 09-A, Mar 01, 2039	VARIABLE RATE DEMAND NOTE	1.05	3/1/2039	11/3/2016	9,920,000	1.05	\$9,920,000	\$9,920,000	\$0
Philadelphia, PA School District, (Series C of 2016), 09/01/2030	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.56	9/1/2030	11/3/2016	72,300,000	0.65	\$72,300,000	\$72,300,000	\$0
Pittsburgh, PA Water & Sewer Authority, (Series B-1 of 2008), 09/01/2039	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.66	9/1/2039	11/3/2016	15,000,000	0.66	\$15,000,000	\$15,000,000	\$0
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.88	12/8/2016		25,000,000	0.89	\$25,000,000	\$25,008,801	\$8,801
Royal Bank of Canada, Montreal, Feb 02, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.23	2/2/2017	11/2/2016	45,000,000	1.12	\$45,000,000	\$45,056,610	\$56,610

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Sabri Arac, The Quarry Lane School Series 2005, Oct 01, 2035	VARIABLE RATE DEMAND NOTE	0.85	10/1/2035	11/3/2016	13,040,000	0.85	\$13,040,000	\$13,040,000	\$0
Standard Chartered Bank plc CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.69	11/18/2016		2,000,000	0.70	\$2,000,000	\$2,000,216	\$216
Standard Chartered Bank plc CP4-2	COMMERCIAL PAPER - 4-2		11/14/2016		7,500,000	0.70	\$7,497,988	\$7,498,594	\$607
Standard Chartered Bank plc CP4-2	COMMERCIAL PAPER - 4-2		11/15/2016		50,000,000	0.71	\$49,985,417	\$49,989,896	\$4,479
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/1/2016		40,000,000	0.46	\$39,999,500	\$39,999,500	\$0
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/4/2016		40,000,000	0.97	\$39,995,778	\$39,997,933	\$2,155
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/10/2017		50,000,000	1.02	\$49,901,389	\$49,917,364	\$15,975
State Street Bank and Trust Co., Dec 13, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.88	12/13/2016	11/14/2016	25,000,000	0.89	\$25,000,000	\$25,009,925	\$9,925
State Street Bank and Trust Co., Jan 11, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.98	1/11/2017	11/14/2016	50,000,000	0.99	\$50,000,000	\$50,031,950	\$31,950
State Street Bank and Trust Co., Jan 25, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.08	1/25/2017	11/25/2016	100,000,000	1.10	\$100,000,000	\$100,087,500	\$87,500
State Street Bank and Trust Co., Nov 10, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.89	11/10/2016	11/10/2016	50,000,000	0.89	\$50,000,000	\$50,006,350	\$6,350
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		11/18/2016		25,000,000	0.87	\$24,989,375	\$24,994,225	\$4,850
Svenska Handelsbanken, Stockholm TDCAY	TIME DEPOSIT - CAYMAN	0.30	11/1/2016		300,000,000	0.31	\$300,000,000	\$300,000,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/20/2017		25,000,000	1.33	\$24,763,472	\$24,744,004	-\$19,468
Thunder Bay Funding, LLC, Feb 22, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.12	2/22/2017	11/22/2016	75,000,000	1.14	\$75,000,000	\$75,072,075	\$72,075
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.00	11/10/2016		15,000,000	1.01	\$15,000,000	\$15,002,315	\$2,315
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.25	7/24/2017		20,000,000	1.27	\$20,000,000	\$20,019,797	\$19,797
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.40	9/8/2017		40,000,000	1.42	\$40,000,000	\$40,077,072	\$77,072
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.25	10/20/2017		25,000,000	1.27	\$25,000,000	\$25,005,716	\$5,716
Toronto Dominion Bank, Apr 19, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.04	4/19/2017	11/21/2016	25,000,000	1.05	\$25,000,000	\$25,003,775	\$3,775
Toronto Dominion Bank, Aug 10, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.38	8/10/2017	11/10/2016	25,000,000	1.40	\$25,000,000	\$25,042,475	\$42,475
Toronto Dominion Bank, Mar 14, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.21	3/14/2017	12/14/2016	50,000,000	1.22	\$50,000,000	\$50,066,200	\$66,200
Toronto Dominion Bank, May 04, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.88	5/4/2017	11/4/2016	25,000,000	0.78	\$25,000,000	\$25,008,782	\$8,782
Toronto Dominion Bank, Nov 04, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.88	11/4/2016	11/4/2016	10,000,000	0.89	\$10,000,000	\$10,000,540	\$540
Toronto Dominion Bank, Oct 16, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.38	10/16/2017	1/16/2017	25,000,000	1.40	\$25,000,000	\$25,032,200	\$32,200
Toronto Dominion Bank, Sep 06, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.34	9/6/2017	12/6/2016	15,000,000	1.35	\$15,000,000	\$15,000,000	\$0
Unilever Capital Corp. CP4-2	COMMERCIAL PAPER - 4-2		11/1/2016		32,000,000	0.33	\$31,999,716	\$31,999,707	-\$9

See notes at end of table.

INVENTORY OF HOLDINGS FOR OCTOBER 2016

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
University of Illinois, Series 2014C, Apr 01, 2044	VARIABLE RATE DEMAND NOTE	0.65	4/1/2044	11/3/2016	8,015,000	0.65	\$8,015,000	\$8,015,000	\$0
Valdez, AK Marine Terminal, (Exxon Mobil Corp.), (Series 2001), 12/01/2029	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.45	12/1/2029	11/1/2016	25,000,000	0.45	\$25,000,000	\$25,000,000	\$0
Washington State Economic Development Finance Authority, (CleanScapes, Inc.), (Series 2009), 02/12/2019	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.69	2/12/2019	11/2/2016	26,450,000	0.69	\$26,450,000	\$26,450,000	\$0
Wells Fargo Bank, N.A. CD	CERTIFICATE OF DEPOSIT	1.30	10/20/2017		20,000,000	1.32	\$20,000,000	\$20,003,591	\$3,591
Wells Fargo Bank, N.A., Nov 18, 2016	VARIABLE RATE BANK NOTE	1.03	11/18/2016	11/18/2016	100,000,000	1.04	\$100,000,000	\$100,001,200	\$1,200
Wells Fargo Bank, N.A., Nov 21, 2016	VARIABLE MEDIUM TERM NOTE	1.06	11/21/2016	11/21/2016	50,000,000	1.07	\$50,000,000	\$50,005,700	\$5,700
Wells Fargo Bank, N.A., Oct 12, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.30	10/12/2017	11/12/2017	25,000,000	1.32	\$25,000,000	\$25,022,900	\$22,900
Westpac Banking Corp. Ltd, Series YCD, 02/06/2017	CORPORATE BOND	1.24	2/6/2017	11/7/2016	180,500,000	1.13	\$180,519,958	\$180,733,387	\$213,429
<i>Total Value of Assets</i>					6,555,778,920		\$6,551,439,662	\$6,553,299,554	\$1,859,893

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

² Amortized cost is calculated using a straight line method.

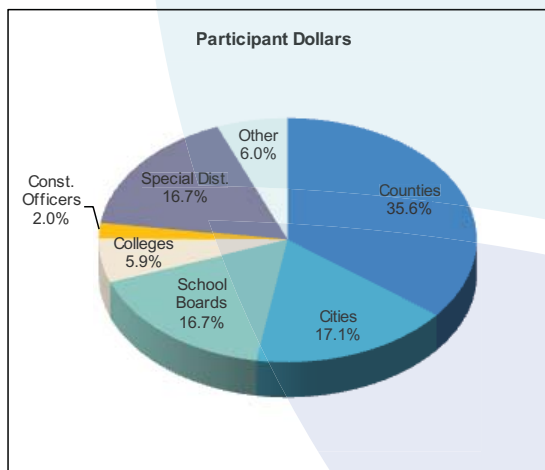
September 30, 2016 Financial Statement Disclosures now available.

Learn more at: <https://www.sbafla.com/PRIME>

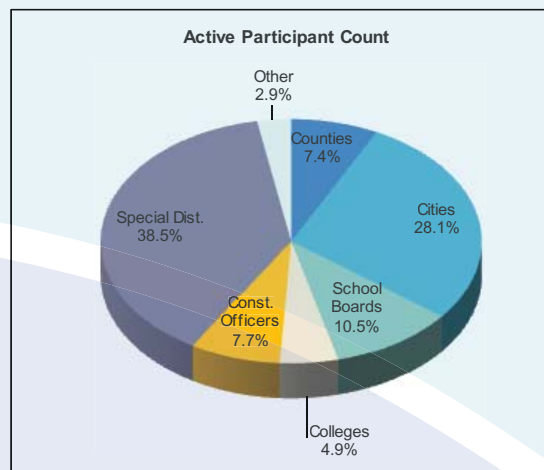
PLEASE CONTACT US IF YOU HAVE ANY QUESTIONS / (850) 488-7311
BETWEEN 7:30 a.m. and 4:30 p.m. ET, Monday through Friday.

PARTICIPANT CONCENTRATION DATA - AS OF OCTOBER 2016

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	5.9%	4.9%
Top 10	38.6%	1.4%	Top 10	5.3%	1.4%
\$100 million or more	43.7%	1.8%	\$100 million or more	2.6%	0.1%
\$10 million up to \$100 million	45.8%	12.7%	\$10 million up to \$100 million	2.4%	0.8%
\$1 million up to \$10 million	9.5%	22.1%	\$1 million up to \$10 million	0.9%	1.6%
Under \$1 million	1.0%	63.4%	Under \$1 million	0.03%	2.3%
Counties	35.6%	7.4%	Constitutional Officers	2.0%	7.7%
Top 10	28.7%	1.4%	Top 10	1.0%	1.4%
\$100 million or more	26.0%	1.1%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	9.0%	1.9%	\$10 million up to \$100 million	0.9%	0.4%
\$1 million up to \$10 million	0.4%	1.2%	\$1 million up to \$10 million	1.1%	2.2%
Under \$1 million	0.1%	3.2%	Under \$1 million	0.1%	5.1%
Municipalities	17.1%	28.1%	Special Districts	16.7%	38.5%
Top 10	8.8%	1.4%	Top 10	11.6%	1.4%
\$100 million or more	1.6%	0.1%	\$100 million or more	4.8%	0.1%
\$10 million up to \$100 million	12.1%	3.8%	\$10 million up to \$100 million	9.3%	2.6%
\$1 million up to \$10 million	3.1%	7.4%	\$1 million up to \$10 million	2.2%	5.9%
Under \$1 million	0.3%	16.7%	Under \$1 million	0.4%	29.9%
School Boards	16.7%	10.5%	Other	6.0%	2.9%
Top 10	13.7%	1.4%	Top 10	5.4%	1.4%
\$100 million or more	8.7%	0.3%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	6.5%	2.1%	\$10 million up to \$100 million	5.5%	1.1%
\$1 million up to \$10 million	1.4%	2.7%	\$1 million up to \$10 million	0.5%	1.0%
Under \$1 million	0.1%	5.5%	Under \$1 million	0.0%	0.8%



Total Fund Value: \$6,555,016,526



Total Active Participant Count: 730

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR OCTOBER 2016

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Florida PRIME's Investment Policy	
Securities must be USD denominated.	Pass
Ratings requirements	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days ¹	Pass
Maturity	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
Issuer Diversification	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ²	Pass
Demand Feature and Guarantor Diversification	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
Money Market Mutual Funds	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
Concentration Tests	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³	Pass
S&P Requirements	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR OCTOBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ALPINE SECURITIZATICPABS4	10/19/16	10/14/16	10/14/16	36,000,000	35,997,500	0	35,997,500	0
ALPINE SECURITIZATICPABS4	01/12/17	10/05/16	10/05/16	50,000,000	49,862,500	0	49,862,500	0
ALPINE SECURITIZATICPABS4	01/27/17	10/19/16	10/19/16	35,000,000	34,902,778	0	34,902,778	0
ANGLESEA FUNDING LLC PABS4	10/05/16	10/04/16	10/04/16	46,000,000	45,999,361	0	45,999,361	0
ANGLESEA FUNDING LLC PABS4	10/07/16	10/06/16	10/06/16	50,000,000	49,999,375	0	49,999,375	0
ANGLESEA FUNDING LLC PABS4	10/07/16	10/06/16	10/06/16	20,000,000	19,999,750	0	19,999,750	0
ANGLESEA FUNDING LLC PABS4	11/01/16	10/31/16	10/31/16	11,100,000	11,099,867	0	11,099,867	0
ANTALIS S.A. CPABS4CPABS4	10/13/16	10/06/16	10/06/16	50,000,000	49,995,625	0	49,995,625	0
ANTALIS S.A. CPABS4CPABS4	10/13/16	10/06/16	10/06/16	37,500,000	37,496,719	0	37,496,719	0
ANTALIS S.A. CPABS4CPABS4	10/14/16	10/11/16	10/11/16	41,000,000	40,998,463	0	40,998,463	0
ANTALIS S.A. CPABS4CPABS4	10/18/16	10/11/16	10/11/16	26,150,000	26,147,712	0	26,147,712	0
ANTALIS S.A. CPABS4CPABS4	10/20/16	10/13/16	10/13/16	50,000,000	49,995,625	0	49,995,625	0
ANTALIS S.A. CPABS4CPABS4	10/25/16	10/18/16	10/18/16	32,470,000	32,467,159	0	32,467,159	0
ANTALIS S.A. CPABS4CPABS4	10/27/16	10/20/16	10/20/16	50,000,000	49,995,625	0	49,995,625	0
ANTALIS S.A. CPABS4CPABS4	11/02/16	10/03/16	10/03/16	32,000,000	31,982,667	0	31,982,667	0
ANTALIS S.A. CPABS4CPABS4	11/03/16	10/27/16	10/27/16	45,000,000	44,996,063	0	44,996,063	0
ATLANTIC ASSET SECUCPABS4	10/07/16	10/06/16	10/06/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	10/07/16	10/06/16	10/06/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	10/07/16	10/06/16	10/06/16	10,000,000	9,999,875	0	9,999,875	0
ATLANTIC ASSET SECUCPABS4	10/13/16	10/12/16	10/12/16	50,000,000	49,999,403	0	49,999,403	0
ATLANTIC ASSET SECUCPABS4	10/13/16	10/12/16	10/12/16	11,435,000	11,434,863	0	11,434,863	0
ATLANTIC ASSET SECUCPABS4	10/13/16	10/12/16	10/12/16	50,000,000	49,999,403	0	49,999,403	0
ATLANTIC ASSET SECUCPABS4	10/14/16	10/13/16	10/13/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	10/14/16	10/13/16	10/13/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	10/14/16	10/13/16	10/13/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	10/14/16	10/13/16	10/13/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	10/17/16	10/14/16	10/14/16	50,000,000	49,998,208	0	49,998,208	0
ATLANTIC ASSET SECUCPABS4	10/17/16	10/14/16	10/14/16	50,000,000	49,998,208	0	49,998,208	0
ATLANTIC ASSET SECUCPABS4	10/17/16	10/14/16	10/14/16	50,000,000	49,998,208	0	49,998,208	0
ATLANTIC ASSET SECUCPABS4	10/17/16	10/14/16	10/14/16	50,000,000	49,998,208	0	49,998,208	0
ATLANTIC ASSET SECUCPABS4	10/18/16	10/17/16	10/17/16	8,000,000	7,999,900	0	7,999,900	0
ATLANTIC ASSET SECUCPABS4	10/18/16	10/17/16	10/17/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	10/18/16	10/17/16	10/17/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	10/18/16	10/17/16	10/17/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	10/18/16	10/17/16	10/17/16	50,000,000	49,999,375	0	49,999,375	0
ATLANTIC ASSET SECUCPABS4	10/19/16	10/18/16	10/18/16	50,000,000	49,999,306	0	49,999,306	0
ATLANTIC ASSET SECUCPABS4	10/19/16	10/18/16	10/18/16	50,000,000	49,999,306	0	49,999,306	0
ATLANTIC ASSET SECUCPABS4	10/19/16	10/18/16	10/18/16	50,000,000	49,999,306	0	49,999,306	0
ATLANTIC ASSET SECUCPABS4	10/19/16	10/18/16	10/18/16	47,073,000	47,072,346	0	47,072,346	0
ATLANTIC ASSET SECUCPABS4	10/26/16	10/25/16	10/25/16	50,000,000	49,999,431	0	49,999,431	0
ATLANTIC ASSET SECUCPABS4	10/26/16	10/25/16	10/25/16	50,000,000	49,999,431	0	49,999,431	0
ATLANTIC ASSET SECUCPABS4	10/26/16	10/25/16	10/25/16	50,000,000	49,999,431	0	49,999,431	0
ATLANTIC ASSET SECUCPABS4	10/26/16	10/25/16	10/25/16	50,000,000	49,999,431	0	49,999,431	0
ATLANTIC ASSET SECUCPABS4	10/27/16	10/26/16	10/26/16	50,000,000	49,999,417	0	49,999,417	0
ATLANTIC ASSET SECUCPABS4	10/27/16	10/26/16	10/26/16	50,000,000	49,999,417	0	49,999,417	0
ATLANTIC ASSET SECUCPABS4	10/27/16	10/26/16	10/26/16	50,000,000	49,999,417	0	49,999,417	0
ATLANTIC ASSET SECUCPABS4	10/27/16	10/26/16	10/26/16	50,000,000	49,999,417	0	49,999,417	0
ATLANTIC ASSET SECUCPABS4	11/01/16	10/31/16	10/31/16	50,000,000	49,999,542	0	49,999,542	0
ATLANTIC ASSET SECUCPABS4	11/01/16	10/31/16	10/31/16	50,000,000	49,999,542	0	49,999,542	0

TRADING ACTIVITY FOR OCTOBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ATLANTIC ASSET SECUCPABS4	11/01/16	10/31/16	10/31/16	50,000,000	49,999,542	0	49,999,542	0
BANK OF MONTREAL (CCDYAN	10/12/16	10/05/16	10/05/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	10/12/16	10/05/16	10/05/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	10/18/16	10/11/16	10/11/16	25,000,000	25,000,000	0	25,000,000	0
BANK OF MONTREAL (CCDYAN	10/18/16	10/11/16	10/11/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	10/25/16	10/18/16	10/18/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	10/25/16	10/18/16	10/18/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	10/25/16	10/18/16	10/18/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	10/25/16	10/18/16	10/18/16	20,000,000	20,000,000	0	20,000,000	0
BANK OF TOKYO-MITSUCDYAN	10/11/16	10/04/16	10/04/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	10/11/16	10/04/16	10/04/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	11/02/16	10/26/16	10/26/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	11/02/16	10/26/16	10/26/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	11/02/16	10/26/16	10/26/16	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	11/02/16	10/26/16	10/26/16	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	10/12/16	10/11/16	10/11/16	50,000,000	49,999,431	0	49,999,431	0
BARTON CAPITAL LLCCPABS4-	10/19/16	10/12/16	10/12/16	50,000,000	49,995,625	0	49,995,625	0
BARTON CAPITAL LLCCPABS4-	10/19/16	10/18/16	10/18/16	50,000,000	49,999,306	0	49,999,306	0
BARTON CAPITAL LLCCPABS4-	10/19/16	10/18/16	10/18/16	50,000,000	49,999,306	0	49,999,306	0
BARTON CAPITAL LLCCPABS4-	10/25/16	10/24/16	10/24/16	50,000,000	49,999,431	0	49,999,431	0
BARTON CAPITAL LLCCPABS4-	10/25/16	10/24/16	10/24/16	40,000,000	39,999,544	0	39,999,544	0
BARTON CAPITAL LLCCPABS4-	10/26/16	10/19/16	10/19/16	50,000,000	49,995,625	0	49,995,625	0
BARTON CAPITAL LLCCPABS4-	11/01/16	10/31/16	10/31/16	45,000,000	44,999,488	0	44,999,488	0
BARTON CAPITAL LLCCPABS4-	11/04/16	10/28/16	10/28/16	50,000,000	49,995,139	0	49,995,139	0
BARTON CAPITAL LLCCPABS4-	11/04/16	10/28/16	10/28/16	50,000,000	49,995,139	0	49,995,139	0
BARTON CAPITAL LLCCPABS4-	11/07/16	10/31/16	10/31/16	15,000,000	14,998,542	0	14,998,542	0
BARTON CAPITAL LLCCPABS4-	12/16/16	10/20/16	10/20/16	35,000,000	34,955,667	0	34,955,667	0
BEDFORD ROW FUNDINGCPABS4	07/03/17	10/06/16	10/06/16	27,000,000	26,742,825	0	26,742,825	0
BEDFORD ROW FUNDING CORP	10/06/17	10/13/16	10/13/16	50,000,000	50,000,000	0	50,000,000	0
BEDFORD ROW FUNDING CORP	10/06/17	10/13/16	10/13/16	23,000,000	23,000,000	0	23,000,000	0
BNP PARIBAS SACP4-2	10/11/16	10/04/16	10/04/16	50,000,000	49,995,819	0	49,995,819	0
BNP PARIBAS SACP4-2	10/11/16	10/04/16	10/04/16	50,000,000	49,995,819	0	49,995,819	0
BNP PARIBAS SACP4-2	10/11/16	10/04/16	10/04/16	50,000,000	49,995,819	0	49,995,819	0
BNP PARIBAS SACP4-2	10/11/16	10/04/16	10/04/16	50,000,000	49,995,819	0	49,995,819	0
BNP PARIBAS SACP4-2	10/18/16	10/11/16	10/11/16	50,000,000	49,995,722	0	49,995,722	0
BNP PARIBAS SACP4-2	10/18/16	10/11/16	10/11/16	50,000,000	49,995,722	0	49,995,722	0
BNP PARIBAS SACP4-2	10/18/16	10/11/16	10/11/16	20,000,000	19,998,289	0	19,998,289	0
BNP PARIBAS SACP4-2	10/18/16	10/11/16	10/11/16	50,000,000	49,995,722	0	49,995,722	0
BNP PARIBAS SACP4-2	10/18/16	10/11/16	10/11/16	50,000,000	49,995,722	0	49,995,722	0
BNP PARIBAS SACP4-2	10/18/16	10/11/16	10/11/16	50,000,000	49,995,722	0	49,995,722	0
BNP PARIBAS SACP4-2	10/18/16	10/11/16	10/11/16	50,000,000	49,995,722	0	49,995,722	0
BNP PARIBAS SACP4-2	11/01/16	10/31/16	10/31/16	50,000,000	49,999,569	0	49,999,569	0
BNP PARIBAS SACP4-2	11/01/16	10/31/16	10/31/16	50,000,000	49,999,569	0	49,999,569	0
CAFCO, LLCCPABS4-2	10/26/16	10/25/16	10/25/16	50,000,000	49,999,444	0	49,999,444	0
CAFCO, LLCCPABS4-2	10/26/16	10/25/16	10/25/16	19,700,000	19,699,781	0	19,699,781	0
CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY	11/01/26	10/20/16	10/20/16	6,700,000	6,700,000	2,255	6,702,255	0
CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY	11/01/26	10/31/16	10/31/16	5,000,000	5,000,000	2,484	5,002,484	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	04/17/17	10/17/16	10/17/16	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	04/17/17	10/17/16	10/17/16	50,000,000	50,000,000	0	50,000,000	0

TRADING ACTIVITY FOR OCTOBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CONNECTICUT HOUSING FINANCE AUTHORITY	05/15/36	10/25/16	10/25/16	25,200,000	25,200,000	63,599	25,263,599	0
COOPERATIVE RABOBANK UA/NY	10/24/16	10/21/16	10/21/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	10/24/16	10/21/16	10/21/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	10/26/16	10/25/16	10/25/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	10/26/16	10/25/16	10/25/16	50,000,000	49,999,444	0	49,999,444	0
COOPERATIVE RABOBANK UA/NY	10/26/16	10/25/16	10/25/16	11,926,000	11,925,867	0	11,925,867	0
COOPERATIVE RABOBANK UA/NY	10/31/16	10/28/16	10/28/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	10/31/16	10/28/16	10/28/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	10/31/16	10/28/16	10/28/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	10/31/16	10/28/16	10/28/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	10/31/16	10/28/16	10/28/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	10/31/16	10/28/16	10/28/16	50,000,000	49,998,333	0	49,998,333	0
COOPERATIVE RABOBANK UA/NY	10/31/16	10/28/16	10/28/16	6,000,000	5,999,800	0	5,999,800	0
CREDIT AGRICOLE CORCP	10/17/16	10/14/16	10/14/16	50,000,000	49,998,292	0	49,998,292	0
CREDIT AGRICOLE CORCP	10/17/16	10/14/16	10/14/16	50,000,000	49,998,292	0	49,998,292	0
CREDIT AGRICOLE CORCP	10/17/16	10/14/16	10/14/16	50,000,000	49,998,292	0	49,998,292	0
CREDIT AGRICOLE CORCP	10/17/16	10/14/16	10/14/16	25,000,000	24,999,146	0	24,999,146	0
DZ BANK AG DEUTSCHECDYAN	04/24/17	10/21/16	10/24/16	10,000,000	10,000,000	0	10,000,000	0
DZ BANK AG DEUTSCHECDYAN	04/25/17	10/24/16	10/25/16	25,000,000	25,000,000	0	25,000,000	0
DZ BANK AG DEUTSCHECDYAN	04/25/17	10/24/16	10/25/16	50,000,000	50,000,000	0	50,000,000	0
EXXON MOBIL CORPCP	11/07/16	10/31/16	10/31/16	50,000,000	49,996,694	0	49,996,694	0
EXXON MOBIL CORPCP	11/07/16	10/31/16	10/31/16	50,000,000	49,996,694	0	49,996,694	0
GOTHAM FUNDING CORPCPAB54	12/09/16	10/14/16	10/14/16	42,000,000	41,951,000	0	41,951,000	0
GOLF GATE APARTMENTS	09/01/28	10/13/16	10/14/16	7,550,000	7,550,000	1,784	7,551,784	0
ILLINOIS FINANCE AUTHORITY	11/01/37	10/21/16	10/21/16	14,380,000	14,380,000	6,058	14,386,058	0
INDIANA FINANCE AUTHORITY	12/01/34	10/21/16	10/21/16	16,000,000	16,000,000	6,475	16,006,475	0
IOWA FINANCE AUTHORITY	12/01/30	10/21/16	10/21/16	15,150,000	15,150,000	6,234	15,156,234	0
CITY OF IRVINE CA	09/02/50	10/20/16	10/21/16	21,375,000	21,375,000	9,689	21,384,689	0
KAISER FOUNDATION HCP	10/11/16	10/04/16	10/04/16	50,000,000	49,995,722	0	49,995,722	0
KAISER FOUNDATION HCP	10/11/16	10/04/16	10/04/16	6,231,000	6,230,467	0	6,230,467	0
KAISER FOUNDATION HCP	10/12/16	10/11/16	10/11/16	33,226,000	33,225,585	0	33,225,585	0
KAISER FOUNDATION HCP	10/24/16	10/21/16	10/21/16	50,000,000	49,997,917	0	49,997,917	0
KAISER FOUNDATION HCP	10/24/16	10/21/16	10/21/16	20,000,000	19,999,167	0	19,999,167	0
KAISER FOUNDATION HCP	10/24/16	10/21/16	10/21/16	50,000,000	49,997,917	0	49,997,917	0
KAISER FOUNDATION HCP	10/26/16	10/25/16	10/25/16	50,000,000	49,999,319	0	49,999,319	0
KAISER FOUNDATION HCP	10/26/16	10/25/16	10/25/16	50,000,000	49,999,319	0	49,999,319	0
KAISER FOUNDATION HCP	10/26/16	10/25/16	10/25/16	50,000,000	49,999,319	0	49,999,319	0
KAISER FOUNDATION HCP	10/26/16	10/25/16	10/25/16	50,000,000	49,999,319	0	49,999,319	0
KAISER FOUNDATION HCP	10/26/16	10/25/16	10/25/16	50,000,000	49,999,319	0	49,999,319	0
KAISER FOUNDATION HCP	10/26/16	10/25/16	10/25/16	50,000,000	49,999,319	0	49,999,319	0
KAISER FOUNDATION HCP	10/27/16	10/26/16	10/26/16	50,000,000	49,999,347	0	49,999,347	0
KAISER FOUNDATION HCP	10/27/16	10/26/16	10/26/16	50,000,000	49,999,347	0	49,999,347	0
KAISER FOUNDATION HCP	10/27/16	10/26/16	10/26/16	50,000,000	49,999,347	0	49,999,347	0
KAISER FOUNDATION HCP	10/27/16	10/26/16	10/26/16	50,000,000	49,999,347	0	49,999,347	0
KAISER FOUNDATION HCP	10/27/16	10/26/16	10/26/16	50,000,000	49,999,347	0	49,999,347	0
KAISER FOUNDATION HCP	10/27/16	10/26/16	10/26/16	50,000,000	49,999,347	0	49,999,347	0
KAISER FOUNDATION HCP	10/27/16	10/26/16	10/26/16	50,000,000	49,999,347	0	49,999,347	0
KAISER FOUNDATION HCP	10/27/16	10/26/16	10/26/16	25,000,000	24,999,674	0	24,999,674	0
KAISER FOUNDATION HCP	10/28/16	10/27/16	10/27/16	50,000,000	49,999,361	0	49,999,361	0
KAISER FOUNDATION HCP	10/28/16	10/27/16	10/27/16	50,000,000	49,999,361	0	49,999,361	0
KAISER FOUNDATION HCP	10/28/16	10/27/16	10/27/16	50,000,000	49,999,361	0	49,999,361	0
KAISER FOUNDATION HCP	10/28/16	10/27/16	10/27/16	50,000,000	49,999,361	0	49,999,361	0

TRADING ACTIVITY FOR OCTOBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
KAISER FOUNDATION HCP	11/01/16	10/28/16	10/28/16	50,000,000	49,997,333	0	49,997,333	0
KAISER FOUNDATION HCP	11/01/16	10/28/16	10/28/16	50,000,000	49,997,333	0	49,997,333	0
LMA-AMERICAS LLCCPABS4-2	10/07/16	10/06/16	10/06/16	50,000,000	49,999,375	0	49,999,375	0
LMA-AMERICAS LLCCPABS4-2	10/07/16	10/06/16	10/06/16	39,700,000	39,699,504	0	39,699,504	0
LMA-AMERICAS LLCCPABS4-2	10/07/16	10/06/16	10/06/16	50,000,000	49,999,375	0	49,999,375	0
LMA-AMERICAS LLCCPABS4-2	10/13/16	10/12/16	10/12/16	8,360,000	8,359,891	0	8,359,891	0
LMA-AMERICAS LLCCPABS4-2	10/13/16	10/12/16	10/12/16	50,000,000	49,999,347	0	49,999,347	0
LMA-AMERICAS LLCCPABS4-2	10/18/16	10/17/16	10/17/16	50,000,000	49,999,347	0	49,999,347	0
LMA-AMERICAS LLCCPABS4-2	10/18/16	10/17/16	10/17/16	30,000,000	29,999,608	0	29,999,608	0
LMA-AMERICAS LLCCPABS4-2	10/19/16	10/12/16	10/12/16	50,000,000	49,995,236	0	49,995,236	0
LMA-AMERICAS LLCCPABS4-2	10/19/16	10/12/16	10/12/16	30,000,000	29,997,142	0	29,997,142	0
LMA-AMERICAS LLCCPABS4-2	10/24/16	10/21/16	10/21/16	50,000,000	49,998,125	0	49,998,125	0
LMA-AMERICAS LLCCPABS4-2	10/24/16	10/21/16	10/21/16	50,000,000	49,998,125	0	49,998,125	0
LMA-AMERICAS LLCCPABS4-2	10/24/16	10/21/16	10/21/16	50,000,000	49,998,125	0	49,998,125	0
LMA-AMERICAS LLCCPABS4-2	10/24/16	10/21/16	10/21/16	50,000,000	49,998,125	0	49,998,125	0
LMA-AMERICAS LLCCPABS4-2	10/24/16	10/21/16	10/21/16	50,000,000	49,998,125	0	49,998,125	0
LMA-AMERICAS LLCCPABS4-2	10/26/16	10/19/16	10/19/16	50,000,000	49,995,236	0	49,995,236	0
LMA-AMERICAS LLCCPABS4-2	10/26/16	10/19/16	10/19/16	30,000,000	29,997,142	0	29,997,142	0
LMA-AMERICAS LLCCPABS4-2	11/02/16	10/26/16	10/26/16	50,000,000	49,995,333	0	49,995,333	0
LMA-AMERICAS LLCCPABS4-2	11/02/16	10/26/16	10/26/16	40,000,000	39,996,267	0	39,996,267	0
MALAYAN BANKING BERCPLOC	04/17/17	10/17/16	10/17/16	49,000,000	48,677,961	0	48,677,961	0
OLD LINE FUNDING LLC	05/01/17	10/21/16	10/24/16	14,000,000	14,000,000	0	14,000,000	0
ONTARIO, PROVINCE OCP	10/20/16	10/11/16	10/11/16	11,920,000	11,918,719	0	11,918,719	0
SCHOOL DISTRICT OF PHILADELPHIA/THE	09/01/30	10/31/16	10/31/16	72,300,000	72,300,000	46,857	72,346,857	0
PITTSBURGH WATER & SEWER AUTHORITY	09/01/39	10/21/16	10/21/16	15,000,000	15,000,000	6,172	15,006,172	0
SABRI ARAC	10/01/35	10/13/16	10/14/16	13,040,000	13,040,000	2,619	13,042,619	0
SOCIETE GENERALE, PCP4-2	10/12/16	10/11/16	10/11/16	40,000,000	39,999,544	0	39,999,544	0
SOCIETE GENERALE, PCP4-2	10/25/16	10/24/16	10/24/16	50,000,000	49,999,431	0	49,999,431	0
SOCIETE GENERALE, PCP4-2	10/25/16	10/24/16	10/24/16	50,000,000	49,999,431	0	49,999,431	0
SOCIETE GENERALE, PCP4-2	10/28/16	10/27/16	10/27/16	50,000,000	49,999,431	0	49,999,431	0
SOCIETE GENERALE, PCP4-2	10/28/16	10/27/16	10/27/16	45,000,000	44,999,488	0	44,999,488	0
SOCIETE GENERALE, PCP4-2	10/28/16	10/27/16	10/27/16	50,000,000	49,999,431	0	49,999,431	0
SOCIETE GENERALE, PCP4-2	10/31/16	10/28/16	10/28/16	46,000,000	45,998,428	0	45,998,428	0
SOCIETE GENERALE, PCP4-2	10/31/16	10/28/16	10/28/16	50,000,000	49,998,292	0	49,998,292	0
SOCIETE GENERALE, PCP4-2	10/31/16	10/28/16	10/28/16	50,000,000	49,998,292	0	49,998,292	0
STARBIRD FUNDING COCPABS4	10/12/16	10/11/16	10/11/16	45,000,000	44,999,438	0	44,999,438	0
STARBIRD FUNDING COCPABS4	10/21/16	10/20/16	10/20/16	28,500,000	28,499,644	0	28,499,644	0
STARBIRD FUNDING COCPABS4	10/21/16	10/20/16	10/20/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/21/16	10/20/16	10/20/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/21/16	10/20/16	10/20/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/24/16	10/21/16	10/21/16	50,000,000	49,998,125	0	49,998,125	0
STARBIRD FUNDING COCPABS4	10/24/16	10/21/16	10/21/16	50,000,000	49,998,125	0	49,998,125	0
STARBIRD FUNDING COCPABS4	10/24/16	10/21/16	10/21/16	30,000,000	29,998,875	0	29,998,875	0
STARBIRD FUNDING COCPABS4	10/24/16	10/21/16	10/21/16	50,000,000	49,998,125	0	49,998,125	0
STARBIRD FUNDING COCPABS4	10/25/16	10/24/16	10/24/16	50,000,000	49,999,403	0	49,999,403	0
STARBIRD FUNDING COCPABS4	10/25/16	10/24/16	10/24/16	48,300,000	48,299,423	0	48,299,423	0
STARBIRD FUNDING COCPABS4	10/25/16	10/24/16	10/24/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/25/16	10/24/16	10/24/16	40,000,000	39,999,500	0	39,999,500	0
STARBIRD FUNDING COCPABS4	10/25/16	10/24/16	10/24/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/26/16	10/25/16	10/25/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/26/16	10/25/16	10/25/16	14,415,000	14,414,820	0	14,414,820	0

TRADING ACTIVITY FOR OCTOBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
STARBIRD FUNDING COCPABS4	10/26/16	10/25/16	10/25/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/26/16	10/25/16	10/25/16	20,000,000	19,999,750	0	19,999,750	0
STARBIRD FUNDING COCPABS4	10/26/16	10/25/16	10/25/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/27/16	10/26/16	10/26/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/27/16	10/26/16	10/26/16	20,000,000	19,999,750	0	19,999,750	0
STARBIRD FUNDING COCPABS4	10/27/16	10/26/16	10/26/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/28/16	10/27/16	10/27/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/28/16	10/27/16	10/27/16	20,000,000	19,999,750	0	19,999,750	0
STARBIRD FUNDING COCPABS4	10/28/16	10/27/16	10/27/16	50,000,000	49,999,375	0	49,999,375	0
STARBIRD FUNDING COCPABS4	10/31/16	10/28/16	10/28/16	50,000,000	49,998,125	0	49,998,125	0
STARBIRD FUNDING COCPABS4	10/31/16	10/28/16	10/28/16	20,000,000	19,999,250	0	19,999,250	0
STARBIRD FUNDING COCPABS4	10/31/16	10/28/16	10/28/16	50,000,000	49,998,125	0	49,998,125	0
STARBIRD FUNDING COCPABS4	11/01/16	10/31/16	10/31/16	40,000,000	39,999,500	0	39,999,500	0
STARBIRD FUNDING COCPABS4	01/10/17	10/05/16	10/05/16	50,000,000	49,865,278	0	49,865,278	0
TORONTO DOMINION BACDYAN	10/20/17	10/20/16	10/20/16	25,000,000	25,000,000	0	25,000,000	0
UNILEVER CAPITAL COCP4-2	11/01/16	10/31/16	10/31/16	32,000,000	31,999,716	0	31,999,716	0
UNIVERSITY OF ILLINOIS	04/01/44	10/13/16	10/14/16	8,015,000	8,015,000	1,533	8,016,533	0
CITY OF VALDEZ AK	12/01/29	10/21/16	10/21/16	25,000,000	25,000,000	7,466	25,007,466	0
WELLS FARGO BANK NA	10/12/17	10/12/16	10/12/16	25,000,000	25,000,000	0	25,000,000	0
WELLS FARGO BANK, NCD	10/20/17	10/20/16	10/20/16	20,000,000	20,000,000	0	20,000,000	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/19/16	09/19/16	(3,750,373)	0	0	(3,750,373)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/19/16	09/19/16	3,750,373	3,750,373	0	3,750,373	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/23/16	09/23/16	(1,713,976)	0	0	(1,713,976)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/23/16	09/23/16	1,713,976	1,713,976	0	1,713,976	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/27/16	09/27/16	(84,723)	0	0	(84,723)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/27/16	09/27/16	84,723	84,723	0	84,723	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/03/16	10/03/16	4,809,270	4,809,270	0	4,809,270	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/04/16	10/04/16	734,067	734,067	0	734,067	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/05/16	10/05/16	341,168	341,168	0	341,168	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/07/16	10/07/16	2,386,311	2,386,311	0	2,386,311	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/12/16	10/12/16	4,831,492	4,831,492	0	4,831,492	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/14/16	10/14/16	2,517,674	2,517,674	0	2,517,674	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/17/16	10/17/16	570,352	570,352	0	570,352	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/18/16	10/18/16	3,570,851	3,570,851	0	3,570,851	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/24/16	10/24/16	5,771,289	5,771,289	0	5,771,289	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/27/16	10/27/16	6,803,720	6,803,720	0	6,803,720	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/31/16	10/31/16	6,138,857	6,138,857	0	6,138,857	0
MIZUHO TRIPARTY	10/04/16	10/03/16	10/03/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/04/16	10/03/16	10/03/16	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	10/05/16	10/04/16	10/04/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/05/16	10/04/16	10/04/16	225,000,000	225,000,000	0	225,000,000	0
MIZUHO TRIPARTY	10/06/16	10/05/16	10/05/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/06/16	10/05/16	10/05/16	475,000,000	475,000,000	0	475,000,000	0
MIZUHO TRIPARTY	10/07/16	10/06/16	10/06/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/07/16	10/06/16	10/06/16	80,000,000	80,000,000	0	80,000,000	0
MIZUHO TRIPARTY	10/11/16	10/07/16	10/07/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/11/16	10/07/16	10/07/16	590,000,000	590,000,000	0	590,000,000	0
MIZUHO TRIPARTY	10/12/16	10/11/16	10/11/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/12/16	10/11/16	10/11/16	390,000,000	390,000,000	0	390,000,000	0
MIZUHO TRIPARTY	10/13/16	10/12/16	10/12/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/13/16	10/12/16	10/12/16	310,000,000	310,000,000	0	310,000,000	0

TRADING ACTIVITY FOR OCTOBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	10/14/16	10/13/16	10/13/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/14/16	10/13/16	10/13/16	200,000,000	200,000,000	0	200,000,000	0
MIZUHO TRIPARTY	10/17/16	10/14/16	10/14/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/17/16	10/14/16	10/14/16	75,000,000	75,000,000	0	75,000,000	0
MIZUHO TRIPARTY	10/18/16	10/17/16	10/17/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/18/16	10/17/16	10/17/16	40,000,000	40,000,000	0	40,000,000	0
MIZUHO TRIPARTY	10/19/16	10/18/16	10/18/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/19/16	10/18/16	10/18/16	265,000,000	265,000,000	0	265,000,000	0
MIZUHO TRIPARTY	10/20/16	10/19/16	10/19/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/20/16	10/19/16	10/19/16	530,000,000	530,000,000	0	530,000,000	0
MIZUHO TRIPARTY	10/21/16	10/20/16	10/20/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/21/16	10/20/16	10/20/16	395,000,000	395,000,000	0	395,000,000	0
MIZUHO TRIPARTY	10/24/16	10/21/16	10/21/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/24/16	10/21/16	10/21/16	360,000,000	360,000,000	0	360,000,000	0
MIZUHO TRIPARTY	10/25/16	10/24/16	10/24/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/25/16	10/24/16	10/24/16	395,000,000	395,000,000	0	395,000,000	0
MIZUHO TRIPARTY	10/26/16	10/25/16	10/25/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/26/16	10/25/16	10/25/16	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	10/27/16	10/26/16	10/26/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/27/16	10/26/16	10/26/16	375,000,000	375,000,000	0	375,000,000	0
MIZUHO TRIPARTY	10/28/16	10/27/16	10/27/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/28/16	10/27/16	10/27/16	270,000,000	270,000,000	0	270,000,000	0
MIZUHO TRIPARTY	10/31/16	10/28/16	10/28/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/31/16	10/28/16	10/28/16	364,000,000	364,000,000	0	364,000,000	0
MIZUHO TRIPARTY	11/01/16	10/31/16	10/31/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	11/01/16	10/31/16	10/31/16	320,000,000	320,000,000	0	320,000,000	0
<i>Total Buys</i>				<i>15,662,191,049</i>	<i>15,666,433,828</i>	<i>163,224</i>	<i>15,661,047,980</i>	<i>0</i>
<i>Cash Close</i>								
JPMORGAN CHASE BANK NA	11/07/16	10/08/16	10/08/16	15,000,000	15,000,000	13,349	15,013,349	0
<i>Total Cash Closes</i>				<i>15,000,000</i>	<i>15,000,000</i>	<i>13,349</i>	<i>15,013,349</i>	<i>0</i>
<i>Deposits</i>								
SVENSKA HANDELSBANKTDCAY 0.4 20161025	10/25/16	10/24/16	10/24/16	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 0.4 20161026	10/26/16	10/25/16	10/25/16	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTDCAY 0.4 20161027	10/27/16	10/26/16	10/26/16	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTDCAY 0.4 20161028	10/28/16	10/27/16	10/27/16	300,000,000	300,000,000	0	300,000,000	0
NATIONAL AUSTRALIA TDCAY 0.41 20161028	10/28/16	10/27/16	10/27/16	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 0.4 20161031	10/31/16	10/28/16	10/28/16	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 0.3 20161101	11/01/16	10/31/16	10/31/16	300,000,000	300,000,000	0	300,000,000	0
<i>Total Deposits</i>				<i>2,000,000,000</i>	<i>2,000,000,000</i>	<i>0</i>	<i>2,000,000,000</i>	<i>0</i>
<i>Maturities</i>								
ALPINE SECURITIZATPCABS4	10/19/16	10/19/16	10/19/16	36,000,000	36,000,000	0	36,000,000	0
ANGLESEA FUNDING LLCPCABS4	10/03/16	10/03/16	10/03/16	89,000,000	89,000,000	0	89,000,000	0
ANGLESEA FUNDING LLCPCABS4	10/05/16	10/05/16	10/05/16	46,000,000	46,000,000	0	46,000,000	0
ANGLESEA FUNDING LLCPCABS4	10/07/16	10/07/16	10/07/16	70,000,000	70,000,000	0	70,000,000	0
ANTALIS S.A, CPABS4CPABS4	10/04/16	10/04/16	10/04/16	18,810,000	18,810,000	0	18,810,000	0
ANTALIS S.A, CPABS4CPABS4	10/06/16	10/06/16	10/06/16	99,370,000	99,370,000	0	99,370,000	0
ANTALIS S.A, CPABS4CPABS4	10/07/16	10/07/16	10/07/16	95,000,000	95,000,000	0	95,000,000	0
ANTALIS S.A, CPABS4CPABS4	10/13/16	10/13/16	10/13/16	87,500,000	87,500,000	0	87,500,000	0
ANTALIS S.A, CPABS4CPABS4	10/14/16	10/14/16	10/14/16	41,000,000	41,000,000	0	41,000,000	0
ANTALIS S.A, CPABS4CPABS4	10/18/16	10/18/16	10/18/16	26,150,000	26,150,000	0	26,150,000	0
ANTALIS S.A, CPABS4CPABS4	10/20/16	10/20/16	10/20/16	50,000,000	50,000,000	0	50,000,000	0

TRADING ACTIVITY FOR OCTOBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ANTALIS S.A, CPABS4CPABS4	10/25/16	10/25/16	10/25/16	32,470,000	32,470,000	0	32,470,000	0
ANTALIS S.A, CPABS4CPABS4	10/27/16	10/27/16	10/27/16	50,000,000	50,000,000	0	50,000,000	0
ATLANTIC ASSET SECUCPABS4	10/05/16	10/05/16	10/05/16	125,000,000	125,000,000	0	125,000,000	0
ATLANTIC ASSET SECUCPABS4	10/07/16	10/07/16	10/07/16	110,000,000	110,000,000	0	110,000,000	0
ATLANTIC ASSET SECUCPABS4	10/13/16	10/13/16	10/13/16	111,435,000	111,435,000	0	111,435,000	0
ATLANTIC ASSET SECUCPABS4	10/14/16	10/14/16	10/14/16	200,000,000	200,000,000	0	200,000,000	0
ATLANTIC ASSET SECUCPABS4	10/17/16	10/17/16	10/17/16	200,000,000	200,000,000	0	200,000,000	0
ATLANTIC ASSET SECUCPABS4	10/18/16	10/18/16	10/18/16	208,000,000	208,000,000	0	208,000,000	0
ATLANTIC ASSET SECUCPABS4	10/19/16	10/19/16	10/19/16	197,073,000	197,073,000	0	197,073,000	0
ATLANTIC ASSET SECUCPABS4	10/26/16	10/26/16	10/26/16	200,000,000	200,000,000	0	200,000,000	0
ATLANTIC ASSET SECUCPABS4	10/27/16	10/27/16	10/27/16	200,000,000	200,000,000	0	200,000,000	0
BNP PARIBAS SACDYAN	10/05/16	10/05/16	10/05/16	100,000,000	100,000,000	0	100,000,000	0
BANK OF MONTREAL (CCDYAN	10/06/16	10/06/16	10/06/16	35,000,000	35,000,000	0	35,000,000	0
BANK OF MONTREAL (CCDYAN	10/12/16	10/12/16	10/12/16	100,000,000	100,000,000	0	100,000,000	0
BANK OF MONTREAL (CCDYAN	10/18/16	10/18/16	10/18/16	75,000,000	75,000,000	0	75,000,000	0
BANK OF MONTREAL (CCDYAN	10/25/16	10/25/16	10/25/16	170,000,000	170,000,000	0	170,000,000	0
BANK OF TOKYO-MITSUCDYAN	10/03/16	10/03/16	10/03/16	90,000,000	90,000,000	0	90,000,000	0
BANK OF TOKYO-MITSUCDYAN	10/11/16	10/11/16	10/11/16	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL LLCCPABS4-	10/05/16	10/05/16	10/05/16	120,000,000	120,000,000	0	120,000,000	0
BARTON CAPITAL LLCCPABS4-	10/11/16	10/11/16	10/11/16	20,000,000	20,000,000	0	20,000,000	0
BARTON CAPITAL LLCCPABS4-	10/12/16	10/12/16	10/12/16	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	10/19/16	10/19/16	10/19/16	150,000,000	150,000,000	0	150,000,000	0
BARTON CAPITAL LLCCPABS4-	10/25/16	10/25/16	10/25/16	90,000,000	90,000,000	0	90,000,000	0
BARTON CAPITAL LLCCPABS4-	10/26/16	10/26/16	10/26/16	50,000,000	50,000,000	0	50,000,000	0
BNP PARIBAS SACP4-2	10/04/16	10/04/16	10/04/16	250,000,000	250,000,000	0	250,000,000	0
BNP PARIBAS SACP4-2	10/11/16	10/11/16	10/11/16	200,000,000	200,000,000	0	200,000,000	0
BNP PARIBAS SACP4-2	10/18/16	10/18/16	10/18/16	320,000,000	320,000,000	0	320,000,000	0
CAFCO, LLCCPABS4-2	10/26/16	10/26/16	10/26/16	69,700,000	69,700,000	0	69,700,000	0
COOPERATIEVE RABOBANK UA/NY	10/24/16	10/24/16	10/24/16	100,000,000	100,000,000	0	100,000,000	0
COOPERATIEVE RABOBANK UA/NY	10/26/16	10/26/16	10/26/16	111,926,000	111,926,000	0	111,926,000	0
COOPERATIEVE RABOBANK UA/NY	10/31/16	10/31/16	10/31/16	306,000,000	306,000,000	0	306,000,000	0
CREDIT AGRICOLE CORCP	10/17/16	10/17/16	10/17/16	175,000,000	175,000,000	0	175,000,000	0
DZ BANK AG DEUTSCHECDYAN	10/14/16	10/14/16	10/14/16	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORPCPABS4	10/03/16	10/03/16	10/03/16	30,000,000	30,000,000	0	30,000,000	0
GOTHAM FUNDING CORPCPABS4	10/21/16	10/21/16	10/21/16	150,000,000	150,000,000	0	150,000,000	0
KAISER FOUNDATION HCP	10/04/16	10/04/16	10/04/16	56,236,000	56,236,000	0	56,236,000	0
KAISER FOUNDATION HCP	10/05/16	10/05/16	10/05/16	75,008,000	75,008,000	0	75,008,000	0
KAISER FOUNDATION HCP	10/11/16	10/11/16	10/11/16	56,231,000	56,231,000	0	56,231,000	0
KAISER FOUNDATION HCP	10/12/16	10/12/16	10/12/16	33,226,000	33,226,000	0	33,226,000	0
KAISER FOUNDATION HCP	10/24/16	10/24/16	10/24/16	120,000,000	120,000,000	0	120,000,000	0
KAISER FOUNDATION HCP	10/26/16	10/26/16	10/26/16	300,000,000	300,000,000	0	300,000,000	0
KAISER FOUNDATION HCP	10/27/16	10/27/16	10/27/16	325,000,000	325,000,000	0	325,000,000	0
KAISER FOUNDATION HCP	10/28/16	10/28/16	10/28/16	200,000,000	200,000,000	0	200,000,000	0
LMA-AMERICAS LLCCPABS4-2	10/07/16	10/07/16	10/07/16	139,700,000	139,700,000	0	139,700,000	0
LMA-AMERICAS LLCCPABS4-2	10/13/16	10/13/16	10/13/16	58,360,000	58,360,000	0	58,360,000	0
LMA-AMERICAS LLCCPABS4-2	10/18/16	10/18/16	10/18/16	80,000,000	80,000,000	0	80,000,000	0
LMA-AMERICAS LLCCPABS4-2	10/19/16	10/19/16	10/19/16	80,000,000	80,000,000	0	80,000,000	0
LMA-AMERICAS LLCCPABS4-2	10/20/16	10/20/16	10/20/16	50,000,000	50,000,000	0	50,000,000	0
LMA-AMERICAS LLCCPABS4-2	10/24/16	10/24/16	10/24/16	250,000,000	250,000,000	0	250,000,000	0
LMA-AMERICAS LLCCPABS4-2	10/26/16	10/26/16	10/26/16	80,000,000	80,000,000	0	80,000,000	0
MIZUHO BANK LTD,CP	10/04/16	10/04/16	10/04/16	100,000,000	100,000,000	0	100,000,000	0

TRADING ACTIVITY FOR OCTOBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
NRW,BANKCP	10/14/16	10/14/16	10/14/16	100,000,000	100,000,000	0	100,000,000	0
NRW,BANKCP	10/20/16	10/20/16	10/20/16	50,000,000	50,000,000	0	50,000,000	0
NATIONWIDE BUILDINGCP4-2	10/11/16	10/11/16	10/11/16	45,000,000	45,000,000	0	45,000,000	0
ONTARIO, PROVINCE OCP	10/20/16	10/20/16	10/20/16	11,920,000	11,920,000	0	11,920,000	0
ROYAL BANK OF CANADA/NEW YORK NY	10/03/16	10/03/16	10/03/16	125,000,000	125,000,000	0	125,000,000	0
SOCIETE GENERALE, PCP4-2	10/12/16	10/12/16	10/12/16	40,000,000	40,000,000	0	40,000,000	0
SOCIETE GENERALE, PCP4-2	10/25/16	10/25/16	10/25/16	100,000,000	100,000,000	0	100,000,000	0
SOCIETE GENERALE, PCP4-2	10/28/16	10/28/16	10/28/16	145,000,000	145,000,000	0	145,000,000	0
SOCIETE GENERALE, PCP4-2	10/31/16	10/31/16	10/31/16	146,000,000	146,000,000	0	146,000,000	0
STANDARD CHARTERED CDYAN	10/28/16	10/28/16	10/28/16	50,000,000	50,000,000	0	50,000,000	0
STANDARD CHARTERED CDYAN	10/21/16	10/21/16	10/21/16	200,000,000	200,000,000	0	200,000,000	0
STARBIRD FUNDING COCPABS4	10/12/16	10/12/16	10/12/16	45,000,000	45,000,000	0	45,000,000	0
STARBIRD FUNDING COCPABS4	10/21/16	10/21/16	10/21/16	178,500,000	178,500,000	0	178,500,000	0
STARBIRD FUNDING COCPABS4	10/24/16	10/24/16	10/24/16	180,000,000	180,000,000	0	180,000,000	0
STARBIRD FUNDING COCPABS4	10/25/16	10/25/16	10/25/16	238,300,000	238,300,000	0	238,300,000	0
STARBIRD FUNDING COCPABS4	10/26/16	10/26/16	10/26/16	184,415,000	184,415,000	0	184,415,000	0
STARBIRD FUNDING COCPABS4	10/27/16	10/27/16	10/27/16	120,000,000	120,000,000	0	120,000,000	0
STARBIRD FUNDING COCPABS4	10/28/16	10/28/16	10/28/16	120,000,000	120,000,000	0	120,000,000	0
STARBIRD FUNDING COCPABS4	10/31/16	10/31/16	10/31/16	120,000,000	120,000,000	0	120,000,000	0
TORONTO-DOMINION BANK/NY	10/17/16	10/17/16	10/17/16	30,000,000	30,000,000	0	30,000,000	0
TOYOTA MOTOR CREDIT CORP	10/07/16	10/07/16	10/07/16	50,000,000	50,000,000	0	50,000,000	0
MIZUHO TRIPARTY	10/03/16	10/03/16	10/03/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/03/16	10/03/16	10/03/16	65,000,000	65,000,000	0	65,000,000	0
MIZUHO TRIPARTY	10/04/16	10/04/16	10/04/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/04/16	10/04/16	10/04/16	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	10/05/16	10/05/16	10/05/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/05/16	10/05/16	10/05/16	225,000,000	225,000,000	0	225,000,000	0
MIZUHO TRIPARTY	10/06/16	10/06/16	10/06/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/06/16	10/06/16	10/06/16	475,000,000	475,000,000	0	475,000,000	0
MIZUHO TRIPARTY	10/07/16	10/07/16	10/07/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/07/16	10/07/16	10/07/16	80,000,000	80,000,000	0	80,000,000	0
MIZUHO TRIPARTY	10/11/16	10/11/16	10/11/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/11/16	10/11/16	10/11/16	590,000,000	590,000,000	0	590,000,000	0
MIZUHO TRIPARTY	10/12/16	10/12/16	10/12/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/12/16	10/12/16	10/12/16	390,000,000	390,000,000	0	390,000,000	0
MIZUHO TRIPARTY	10/13/16	10/13/16	10/13/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/13/16	10/13/16	10/13/16	310,000,000	310,000,000	0	310,000,000	0
MIZUHO TRIPARTY	10/14/16	10/14/16	10/14/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/14/16	10/14/16	10/14/16	200,000,000	200,000,000	0	200,000,000	0
MIZUHO TRIPARTY	10/17/16	10/17/16	10/17/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/17/16	10/17/16	10/17/16	75,000,000	75,000,000	0	75,000,000	0
MIZUHO TRIPARTY	10/18/16	10/18/16	10/18/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/18/16	10/18/16	10/18/16	40,000,000	40,000,000	0	40,000,000	0
MIZUHO TRIPARTY	10/19/16	10/19/16	10/19/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/19/16	10/19/16	10/19/16	265,000,000	265,000,000	0	265,000,000	0
MIZUHO TRIPARTY	10/20/16	10/20/16	10/20/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/20/16	10/20/16	10/20/16	530,000,000	530,000,000	0	530,000,000	0
MIZUHO TRIPARTY	10/21/16	10/21/16	10/21/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/21/16	10/21/16	10/21/16	395,000,000	395,000,000	0	395,000,000	0
MIZUHO TRIPARTY	10/24/16	10/24/16	10/24/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/24/16	10/24/16	10/24/16	360,000,000	360,000,000	0	360,000,000	0

TRADING ACTIVITY FOR OCTOBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	10/25/16	10/25/16	10/25/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/25/16	10/25/16	10/25/16	395,000,000	395,000,000	0	395,000,000	0
MIZUHO TRIPARTY	10/26/16	10/26/16	10/26/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/26/16	10/26/16	10/26/16	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	10/27/16	10/27/16	10/27/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/27/16	10/27/16	10/27/16	375,000,000	375,000,000	0	375,000,000	0
MIZUHO TRIPARTY	10/28/16	10/28/16	10/28/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/28/16	10/28/16	10/28/16	270,000,000	270,000,000	0	270,000,000	0
MIZUHO TRIPARTY	10/31/16	10/31/16	10/31/16	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	10/31/16	10/31/16	10/31/16	364,000,000	364,000,000	0	364,000,000	0
SVENSKA HANDELSBANKTDCAY 0.4 20161025	10/25/16	10/25/16	10/25/16	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 0.4 20161026	10/26/16	10/26/16	10/26/16	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTDCAY 0.4 20161027	10/27/16	10/27/16	10/27/16	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTDCAY 0.4 20161028	10/28/16	10/28/16	10/28/16	300,000,000	300,000,000	0	300,000,000	0
NATIONAL AUSTRALIA TDCAY 0.41 20161028	10/28/16	10/28/16	10/28/16	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 0.4 20161031	10/31/16	10/31/16	10/31/16	300,000,000	300,000,000	0	300,000,000	0
<i>Total Maturities</i>				<i>17,337,330,000</i>	<i>17,337,330,000</i>	<i>0</i>	<i>17,337,330,000</i>	<i>0</i>
<i>Sells</i>								
DZ BANK AG DEUSCHECDYAN	12/16/16	10/24/16	10/25/16	25,000,000	25,007,188	25,188	25,032,376	7,188
DZ BANK AG DEUSCHECDYAN	12/16/16	10/24/16	10/25/16	50,000,000	50,014,376	50,375	50,064,751	14,376
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/20/16	09/20/16	(2,852,055)	0	0	(2,852,055)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/20/16	09/20/16	(1,593,703)	0	0	(1,593,703)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/20/16	09/20/16	1,593,703	1,593,703	0	1,593,703	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/20/16	09/20/16	2,852,055	2,852,055	0	2,852,055	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/21/16	09/21/16	(1,544,068)	0	0	(1,544,068)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/21/16	09/21/16	1,544,068	1,544,068	0	1,544,068	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/22/16	09/22/16	(2,406)	0	0	(2,406)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/22/16	09/22/16	2,406	2,406	0	2,406	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/26/16	09/26/16	(66,854)	0	0	(66,854)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/26/16	09/26/16	66,854	66,854	0	66,854	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/28/16	09/28/16	(84,723)	0	0	(84,723)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/28/16	09/28/16	(1,713,976)	0	0	(1,713,976)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/28/16	09/28/16	(2,206,305)	0	0	(2,206,305)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/28/16	09/28/16	(920,543)	0	0	(920,543)	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/28/16	09/28/16	920,543	920,543	0	920,543	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/28/16	09/28/16	2,206,305	2,206,305	0	2,206,305	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/28/16	09/28/16	1,713,976	1,713,976	0	1,713,976	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	09/28/16	09/28/16	84,723	84,723	0	84,723	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/06/16	10/06/16	4,809,270	4,809,270	0	4,809,270	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/06/16	10/06/16	734,067	734,067	0	734,067	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/06/16	10/06/16	341,168	341,168	0	341,168	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/11/16	10/11/16	2,386,311	2,386,311	0	2,386,311	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/13/16	10/13/16	4,831,492	4,831,492	0	4,831,492	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/19/16	10/19/16	2,517,674	2,517,674	0	2,517,674	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/19/16	10/19/16	570,352	570,352	0	570,352	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/19/16	10/19/16	861,978	861,978	0	861,978	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/20/16	10/20/16	2,708,873	2,708,873	0	2,708,873	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/25/16	10/25/16	5,771,289	5,771,289	0	5,771,289	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/28/16	10/28/16	9,649	9,649	0	9,649	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	10/28/16	10/28/16	5,384,008	5,384,008	0	5,384,008	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/03/16	10/03/16	44,320	44,320	0	44,320	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/03/16	10/03/16	49,268	49,268	0	49,268	0

TRADING ACTIVITY FOR OCTOBER 2016

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/03/16	10/03/16	47,059	47,059	0	47,059	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/03/16	10/03/16	47,374	47,374	0	47,374	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/03/16	10/03/16	41,443	41,443	0	41,443	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/03/16	10/03/16	9,770,537	9,770,537	0	9,770,537	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/06/16	10/06/16	37,913	37,913	0	37,913	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/06/16	10/06/16	38,239	38,239	0	38,239	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/06/16	10/06/16	38,480	38,480	0	38,480	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/06/16	10/06/16	35,168	35,168	0	35,168	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/06/16	10/06/16	34,402	34,402	0	34,402	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/06/16	10/06/16	32,868	32,868	0	32,868	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/06/16	10/06/16	19,782,930	19,782,930	0	19,782,930	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/20/16	10/20/16	27,715	27,715	0	27,715	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/20/16	10/20/16	26,783	26,783	0	26,783	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/20/16	10/20/16	21,983	21,983	0	21,983	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/20/16	10/20/16	18,506	18,506	0	18,506	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/20/16	10/20/16	19,520	19,520	0	19,520	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/20/16	10/20/16	49,885,493	49,885,493	0	49,885,493	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/21/16	10/21/16	18,560	18,560	0	18,560	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/21/16	10/21/16	13,745	13,745	0	13,745	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/21/16	10/21/16	10,810	10,810	0	10,810	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/21/16	10/21/16	9,907	9,907	0	9,907	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/21/16	10/21/16	111,300,210	111,300,210	0	111,300,210	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/21/16	10/21/16	88,646,768	88,646,768	0	88,646,768	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/24/16	10/24/16	8,223	8,223	0	8,223	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/24/16	10/24/16	7,040	7,040	0	7,040	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/24/16	10/24/16	8,191	8,191	0	8,191	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/24/16	10/24/16	5,912	5,912	0	5,912	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/24/16	10/24/16	5,359	5,359	0	5,359	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/24/16	10/24/16	4,404	4,404	0	4,404	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/24/16	10/24/16	149,960,871	149,960,871	0	149,960,871	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/26/16	10/26/16	65,000,000	65,000,000	0	65,000,000	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/27/16	10/27/16	3,542	3,542	0	3,542	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/27/16	10/27/16	4,862	4,862	0	4,862	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/27/16	10/27/16	5,406	5,406	0	5,406	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/27/16	10/27/16	4,777	4,777	0	4,777	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/27/16	10/27/16	4,257	4,257	0	4,257	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/27/16	10/27/16	5,241	5,241	0	5,241	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/27/16	10/27/16	99,971,915	99,971,915	0	99,971,915	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	5,361	5,361	0	5,361	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	5,692	5,692	0	5,692	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	5,731	5,731	0	5,731	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	4,743	4,743	0	4,743	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	7,217	7,217	0	7,217	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	21,175	21,175	0	21,175	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	19,816	19,816	0	19,816	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	26,630	26,630	0	26,630	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	11,353,232	11,353,232	0	11,353,232	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	85,039,129	85,039,129	0	85,039,129	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	10/28/16	10/28/16	28,085	28,085	0	28,085	0
<i>Total Sells</i>				797,442,941	808,449,139	75,563	797,540,067	21,564



1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 488-4406

www.sbafla.com/prime

Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

Federated