



MONTHLY SUMMARY REPORT

December 2015

State Board of Administration of Florida

CONTENTS

3	Introduction
3	Disclosure of Material Impacts
3	Facts-At-A-Glance
4	Portfolio Manager Commentary
5	Portfolio Composition
6	Fund Performance
7	PRIME Account Summary
8	Inventory of Holdings
14	Participant Concentration
15	Compliance
16	Trade Activity

Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from December 1, 2015 through December 31, 2015, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of December 31, 2015)

Total Participants
781

Florida PRIME™ Assets
\$8,460,154,003

Total Number of Accounts
1,493

FACTS-AT-A-GLANCE

Florida PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

When the Federal Reserve hiked rates last month after seven years at near zero, cash managers breathed a sigh of relief. But the next breath was just as deep in anticipation for what is next. The frustrating certainty of postponed action has been replaced by the uncertainty of a rising-rate environment.

Coinciding with moving the target range to 0.25-0.50%, the Fed implied in its economic projections that it would raise that by 25 basis points four times in 2016 to reach 1.375% at year's end. But this could change at any one of its Federal Open Market Committee (FOMC) meetings. Chair Janet Yellen made clear again that the Fed still will move in a measured and gradual manner, remaining data dependent.

Unforeseen events could impact rate levels on either side of the macro equation. Hikes might come slower if the U.S. economic situation disappoints, but if inflation heats up, or the industrial side of the economy kicks into gear, then they might come faster.

Every month could bring a different wrinkle, such as the price of oil or how our international trading partners fare. Cash managers should not take anything for granted. We are likely going to see the market pricing in each of the hikes in 2016—probably in every other FOMC meeting—just as LIBOR rates acted ahead of December's liftoff. That is, unless the Fed breaks that pattern, which would push the curve steeper or flatter.

On a deeper, more technical level, we anticipate the rate picture next year is also going to be determined by cash flows. When we started talking about money market reform in 2014, there was a high expectation that more than half of the \$1.5 trillion in Prime money funds would go into governments. However, recent surveys and client discussions lead us to surmise that a larger portion likely will stay in Prime funds. One reason is that history has shown that bank deposit rates are sticky going up. They do not tend to move in conjunction with the Fed, reducing their competitive edge. Add to this the new regulatory requirements for more capital held and banks are not as attracted to the deposits as they used to be. It may be a portion of deposits move to the money fund market where a competitive yield would have the added benefit of liquidity. And if that is the case, after taking a hit to assets under management, Prime funds as an industry may grab some of that back in 2017 if the outflows create a wider spread that will attract money back to them. That especially could be the

case as investors become more comfortable with the implementation of the floating NAV.

Let us not forget the news on the reverse repo program. This normally flies under the radar, but now that the Fed intends to use the overnight facility to set a floor for the new target fed funds range, it is front and center. The FOMC uncapped the amount of collateral approved participants can ask for from \$300 billion ceiling to about \$2 trillion of eligible treasury securities. It seems that would be enough to satisfy the equation for demand, but you just do not know. I think supply and demand is going to have a whole lot to do with next year's rate outlook, as much as the Fed.

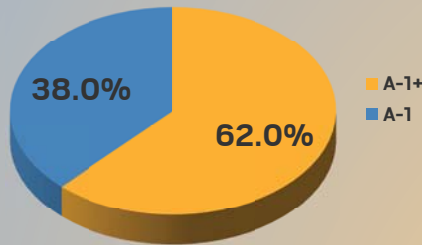
INVESTMENT STRATEGY

At the end of December 2015, Florida Prime's assets were up \$1.3 billion to \$8.4 billion. That substantial jump is due to the money that came into the Pool in the seasonal tax-inflow time period. We worked to get those deposits invested over the year-end as appropriate. The best news for participants is that the London interbank lending rate (LIBOR) anticipated the Fed's hike, leading to a significant increase of the Pool's gross yield of 14 basis points to end at 44 basis points. And LIBOR appears to be slowly pricing in even more Fed increases in the fed funds target range in 2016, which means we may continue to see growth in Florida Prime's yield as the year progresses.

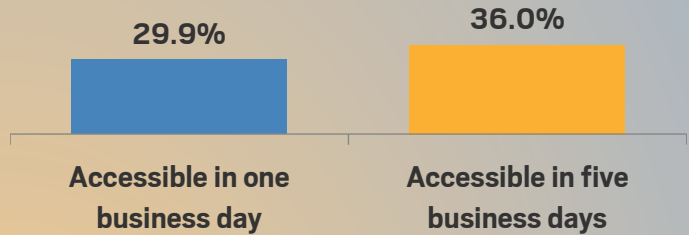
But it is for a different reason we moved the portfolio's weighted average maturity (WAM) longer by eight days (weighted average life, or WAL, came in by three days): many banks did not offer much supply in the marketplace in December. That is due to all the regulatory issues that exist today, such as Basel III and U.S. banking regulations, that have fostered an environment in which banks tend not to need short-term funding at month-end and, especially, year-end. So there was a short supply of banking paper near the end of 2015, resulting in a reduction in the percentage of our holdings of bank paper versus commercial paper. We decreased the former's percentage of holdings by 5% to 23% and raised the latter by 18% to 30% of total. Operations should return to normal in January. The rest of the composition was as follows: holdings of variable rate paper declined by 7% to 19%, repo decreased 7% to 7% of total and the money market funds percentage ticked up 1% to 21%.

PORTFOLIO COMPOSITION FOR DECEMBER 2015

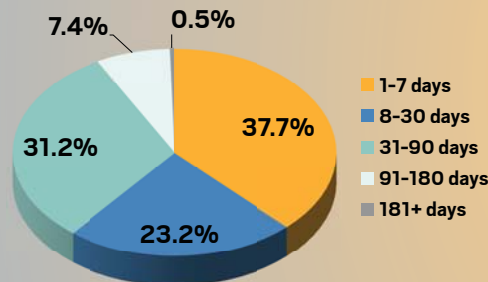
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Federated Prime Obligations Fund	9.7%
2. Federated Prime Cash Obligations Fund	9.1%
3. Sumitomo Mitsui Financial Group, Inc.	5.1%
4. Standard Chartered PLC	5.0%
5. Royal Bank of Canada, Montreal	5.0%
6. Mitsubishi UFJ Financial Group, Inc.	4.9%
7. Toronto Dominion Bank	4.8%
8. Nationwide Building Society	4.7%
9. DZ Bank AG Deutsche Zentral-Genossenschaftsbank	3.8%
10. Mizuho Financial Group, Inc.	3.6%

Average Effective Maturity (WAM)

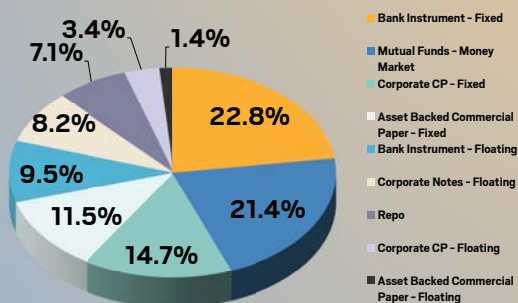
35.7 Days

Weighted Average Life (Spread WAM)

62.2 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH DECEMBER 31, 2015

Florida PRIME Performance Data			
	Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	0.35%	0.14%	0.21%
Three Months	0.30%	0.12%	0.18%
One Year	0.23%	0.08%	0.15%
Three Years	0.20%	0.06%	0.13%
Five Years	0.23%	0.08%	0.15%
Ten Years	1.47%	1.34%	0.13%
Since 1/96	2.77%	2.56%	0.21%

Note: Net asset value at month end: \$8,459.6 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

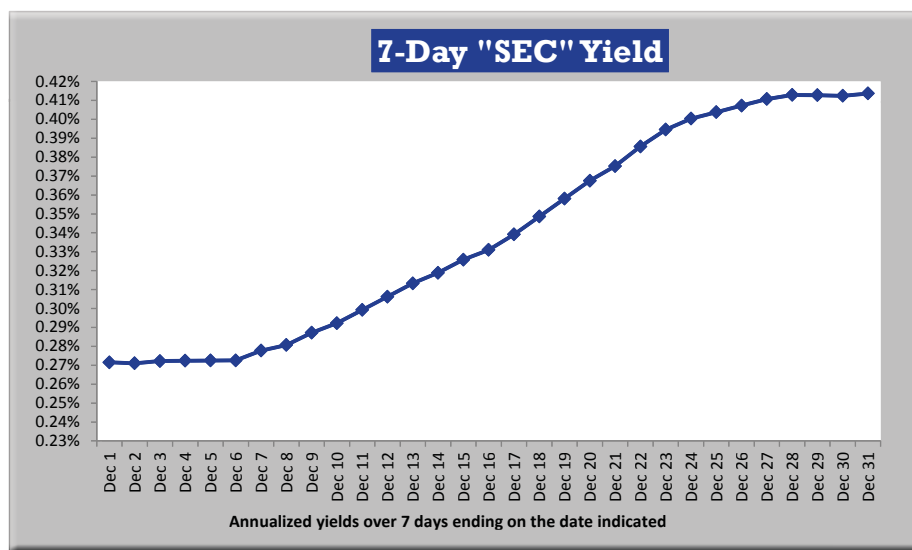
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR DECEMBER 2015

Summary of Cash Flows		
Opening Balance (12/01/15)	\$	7,133,351,756
Participant Deposits		3,945,331,585
Gross Earnings		2,623,426
Participant Withdrawals		(2,620,991,387)
Fees		(161,377)
Closing Balance (12/31/15)	\$	<u>8,460,154,003</u>
Net Change over Month	\$	1,326,802,247

Detailed Fee Disclosure		
December 2015	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 69,188.26	1.06
Federated Investment Management Fee	68,150.35	1.05
BNY Mellon Custodial Fee**	10,995.79	0.17
Bank of America Transfer Agent Fee	4,927.39	0.08
S&P Rating Maintenance Fee	3,397.26	0.05
Audit/External Review Fees	<u>4,718.03</u>	<u>0.07</u>
Total Fees	\$ 161,377.08	2.48

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was 7,796,752,880.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges will fluctuate month-to-month.

INVENTORY OF HOLDINGS FOR DECEMBER 2015

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV CDEUR	CERTIFICATE OF DEPOSIT - EURO	0.00	1/5/2016		100,000,000	0.39	\$99,994,728	\$100,000,000	\$5,272
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/2/2016		25,000,000	0.43	\$24,990,375	\$24,989,183	-\$1,192
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/4/2016		25,000,000	0.41	\$24,990,278	\$24,988,333	-\$1,945
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/15/2016		20,000,000	0.32	\$19,997,333	\$19,996,167	-\$1,167
Australia & New Zealand, Sr. Unsec'd. Note, .9%, 2/12/2016	CORPORATE BOND	0.90	2/12/2016		3,400,000	0.41	\$3,401,919	\$3,400,751	-\$1,168
Australia & New Zealand, Sr. Unsec'd. Note, .9%, 2/12/2016	CORPORATE BOND	0.90	2/12/2016		1,000,000	0.67	\$1,000,261	\$1,000,221	-\$40
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		4/4/2016		80,000,000	0.61	\$79,873,333	\$79,867,000	-\$6,333
BMO Harris Bank, N.A., Mar 14, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.53	3/14/2016	1/14/2016	10,000,000	0.53	\$10,000,000	\$9,999,120	-\$880
BMW US Capital LLC, Jul 06, 2016	VARIABLE EURO MEDIUM TERM NOTE	0.73	7/6/2016	1/6/2016	51,000,000	0.45	\$51,000,000	\$50,812,371	-\$187,629
BNP Paribas SA Dublin CP4-2	COMMERCIAL PAPER - 4-2		3/15/2016		100,000,000	0.59	\$99,879,167	\$99,885,417	\$6,250
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.32	1/4/2016		600,000,000	0.32	\$600,000,000	\$600,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.76	6/6/2016		50,000,000	0.77	\$50,000,000	\$49,999,260	-\$741
Bank of Montreal, Jun 01, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.56	6/1/2016	3/1/2016	25,000,000	0.57	\$25,000,000	\$24,991,325	-\$8,675
Bank of Montreal, May 23, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.58	5/23/2016	1/25/2016	50,000,000	0.59	\$50,000,000	\$49,995,350	-\$4,650
Bank of Montreal, Series MTN, 1.300%, 07/15/2016	CORPORATE BOND	1.30	7/15/2016		14,430,000	0.81	\$14,467,821	\$14,457,893	-\$9,928
Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016	CORPORATE BOND	0.84	7/15/2016	1/15/2016	15,000,000	0.44	\$15,033,967	\$15,012,690	-\$21,277
Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016	CORPORATE BOND	0.84	7/15/2016	1/15/2016	10,000,000	0.48	\$10,020,386	\$10,008,460	-\$11,926
Bank of Montreal, Sr. Unsec'd. Note, Series MTN, 7/15/2016	CORPORATE BOND	0.84	7/15/2016	1/15/2016	54,250,000	0.52	\$54,350,037	\$54,295,896	-\$54,141
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.45	2/10/2016		75,000,000	0.46	\$75,000,000	\$75,010,950	\$10,950
Bank of Nova Scotia, Toronto, Jan 15, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.48	1/15/2016	1/15/2016	40,000,000	0.49	\$40,000,000	\$39,997,440	-\$2,560
Bank of Nova Scotia, Toronto, May 09, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.44	5/9/2016	2/9/2016	50,000,000	0.45	\$50,000,000	\$49,982,000	-\$18,000
Bank of Tokyo-Mitsubishi Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	1/4/2016		25,000,000	0.24	\$25,000,000	\$24,999,697	-\$303
Bank of Tokyo-Mitsubishi Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.38	1/4/2016		50,000,000	0.39	\$50,000,000	\$50,000,150	\$150
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/6/2016		55,000,000	0.35	\$54,996,792	\$54,998,029	\$1,238
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/9/2016		50,000,000	0.77	\$49,830,056	\$49,821,559	-\$8,497
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/13/2016		30,000,000	0.81	\$29,890,000	\$29,889,313	-\$687
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/14/2016		20,000,000	0.83	\$19,924,378	\$19,925,577	\$1,199

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 2015

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/16/2016		20,000,000	0.83	\$19,923,467	\$19,924,400	\$933
Bedford Row Funding Corp., Apr 14, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.46	4/14/2016	1/14/2016	25,000,000	0.46	\$25,000,000	\$24,995,550	-\$4,450
Bedford Row Funding Corp., Jun 07, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.49	6/7/2016	1/7/2016	25,000,000	0.50	\$25,000,000	\$24,997,450	-\$2,550
Bedford Row Funding Corp., May 10, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.44	5/10/2016	1/11/2016	50,000,000	0.45	\$50,000,000	\$49,993,800	-\$6,200
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.80	6/21/2016		25,000,000	0.81	\$25,000,000	\$25,002,950	\$2,950
Canadian Imperial Bank of Commerce, Jun 13, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.60	6/13/2016	1/11/2016	25,000,000	0.61	\$25,000,000	\$24,997,450	-\$2,550
Chase Bank USA, N.A. CD	CERTIFICATE OF DEPOSIT	0.65	6/8/2016		50,000,000	0.66	\$50,000,000	\$50,028,394	\$28,394
Commonwealth Bank of Australia CP4-2	COMMERCIAL PAPER - 4-2		6/23/2016		50,000,000	0.86	\$49,795,833	\$49,807,257	\$11,424
Commonwealth Bank of Australia, Apr 04, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.61	4/4/2016	1/4/2016	50,000,000	0.44	\$50,000,000	\$49,997,550	-\$2,450
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.38	2/3/2016		120,000,000	0.39	\$120,000,000	\$119,995,322	-\$4,678
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.38	2/4/2016		20,000,000	0.39	\$20,000,000	\$19,999,159	-\$841
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		1/4/2016		10,000,000	0.25	\$9,999,722	\$9,999,621	-\$101
Credit Suisse, Zurich CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.45	3/3/2016		200,000,000	0.46	\$200,000,000	\$200,000,990	\$990
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.41	2/8/2016		50,000,000	0.42	\$50,000,000	\$50,005,885	\$5,885
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.41	2/10/2016		10,000,000	0.42	\$10,000,000	\$10,001,180	\$1,180
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.40	2/25/2016		100,000,000	0.41	\$100,000,000	\$100,011,578	\$11,578
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.48	3/23/2016		165,000,000	0.49	\$165,000,000	\$165,020,681	\$20,681
Dreyfus Government Cash Management Fund OVNMF	OVERNIGHT MUTUAL FUND	0.11	1/4/2016		212,275,076	0.11	\$212,275,076	\$212,275,076	\$0
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/13/2016		30,000,000	0.71	\$29,921,833	\$29,911,895	-\$9,938
Fairway Finance Co. LLC, Jun 10, 2016	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.59	6/10/2016	1/11/2016	15,000,000	0.60	\$15,000,000	\$14,998,680	-\$1,320
Federated Prime Cash Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	0.39	1/4/2016	1/4/2016	773,104,827	0.34	\$773,104,827	\$773,104,827	\$0
Federated Prime Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	0.39	1/4/2016	1/4/2016	823,016,811	0.35	\$823,016,811	\$823,016,811	\$0
General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		6,510,000	0.54	\$6,565,537	\$6,552,849	-\$12,688
General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		7,500,000	0.54	\$7,563,985	\$7,549,365	-\$14,620
General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		10,000,000	0.54	\$10,085,323	\$10,065,820	-\$19,503
General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		6,100,000	0.54	\$6,152,037	\$6,140,150	-\$11,886
General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		11,911,000	0.60	\$12,010,607	\$11,989,398	-\$21,209

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 2015

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		1,000,000	0.66	\$1,008,105	\$1,006,582	-\$1,523
General Electric Capital Corp., Sr. Unsec'd. Note, 2.950%, 05/09/2016	CORPORATE BOND	2.95	5/9/2016		1,000,000	0.66	\$1,008,102	\$1,006,582	-\$1,520
General Electric Capital Corp., Sr. Unsec'd. Note, Series MTN, 1.000%, 01/08/2016	CORPORATE BOND	1.00	1/8/2016		45,697,000	0.49	\$45,702,056	\$45,697,640	-\$4,416
General Electric Capital Corp., Sr. Unsecured, Jun 20, 2016	VARIABLE EURO MEDIUM TERM NOTE	0.77	6/20/2016	3/21/2016	85,000,000	0.63	\$85,063,117	\$84,992,265	-\$70,852
General Electric Capital, Floating Rate Note - Sr. Note, Series MTN, 1/08/2016	CORPORATE BOND	0.92	1/8/2016	1/8/2016	10,000,000	0.37	\$10,001,223	\$10,000,160	-\$1,063
General Electric Capital, Series GMTN, 1.5%, 7/12/2016	CORPORATE BOND	1.50	7/12/2016		4,626,000	0.76	\$4,644,053	\$4,648,357	\$4,305
General Electric Capital, Sr. Note, 1/14/2016	CORPORATE NOTE	0.55	1/14/2016	1/14/2016	14,225,000	0.38	\$14,226,015	\$14,224,516	-\$1,498
General Electric Capital, Sr. Note, 1/14/2016	CORPORATE NOTE	0.55	1/14/2016	1/14/2016	10,000,000	0.39	\$10,000,679	\$9,999,660	-\$1,019
General Electric Capital, Sr. Note, Series MTN, 1/08/2016	CORPORATE BOND	0.52	1/8/2016	1/8/2016	255,000	0.40	\$255,007	\$254,999	-\$8
General Electric Capital, Sr. Note, Series MTN, 1/08/2016	CORPORATE BOND	0.52	1/8/2016	1/8/2016	379,000	0.45	\$379,005	\$378,998	-\$7
General Electric Capital, Sr. Unsec'd. Note, Series MTN, 5%, 1/08/2016	CORPORATE BOND	5.00	1/8/2016		423,000	0.42	\$423,417	\$423,102	-\$316
General Electric Capital, Sr. Unsec'd. Note, Series MTN, 5%, 1/08/2016	CORPORATE BOND	5.00	1/8/2016		3,967,000	0.43	\$3,970,934	\$3,967,952	-\$2,982
General Electric Capital, Sr. Unsec'd. Note, Series MTN, 5%, 1/08/2016	CORPORATE BOND	5.00	1/8/2016		400,000	0.46	\$400,395	\$400,096	-\$299
General Electric Capital, Sr. Unsec'd. Note, Series MTN, 5%, 1/08/2016	CORPORATE BOND	5.00	1/8/2016		10,000,000	0.46	\$10,009,870	\$10,002,400	-\$7,470
General Electric Capital, Sr. Unsec'd. Note, Series MTN, 5%, 1/08/2016	CORPORATE BOND	5.00	1/8/2016		7,650,000	0.51	7,657,491	7,651,836	-\$5,655
General Electric Capital, Sr. Unsec'd. Note, Series MTN, 5%, 1/08/2016	CORPORATE BOND	5.00	1/8/2016		1,185,000	0.61	\$1,186,135	\$1,185,284	-\$851
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/4/2016		35,300,000	0.24	\$35,299,059	\$35,298,467	-\$592
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/8/2016		15,000,000	0.26	\$14,999,133	\$14,998,613	-\$520
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/12/2016		15,000,000	0.41	\$14,998,000	\$14,997,795	-\$205
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/14/2016		91,907,000	0.38	\$91,893,776	\$91,890,773	-\$3,003
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/14/2016		25,000,000	0.38	\$24,996,403	\$24,995,586	-\$817
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/15/2016		60,000,000	0.41	\$59,990,000	\$59,988,500	-\$1,500
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/21/2016		40,000,000	0.46	\$39,989,500	\$39,989,267	-\$233
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/25/2016		60,000,000	0.30	\$59,987,500	\$59,980,834	-\$6,666
International Bank for Reconstruction & Development (World Bank), Unsec'd. Note, 2/10/2016	SOVEREIGN	0.00	2/10/2016		50,000,000	0.51	\$49,971,528	\$49,987,150	\$15,622
J.P. Morgan Securities LLC, Apr 22, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.67	4/22/2016	1/22/2016	10,000,000	0.68	\$10,000,000	\$9,997,900	-\$2,100

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 2015

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
J.P. Morgan Securities LLC, Feb 09, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.49	2/9/2016	1/11/2016	100,000,000	0.49	\$100,000,000	\$99,992,900	-\$7,100
J.P. Morgan Securities LLC, Feb 16, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.54	2/16/2016	1/19/2016	25,000,000	0.55	\$25,000,000	\$24,997,150	-\$2,850
J.P. Morgan Securities LLC, May 25, 2016	VARIABLE RATE COMMERCIAL PAPER	0.53	5/25/2016	2/25/2016	40,000,000	0.54	\$40,000,000	\$39,985,600	-\$14,400
J.P. Morgan Securities LLC, May 31, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.73	5/31/2016	2/1/2016	25,000,000	0.74	\$25,000,000	\$24,997,700	-\$2,300
JPMorgan Chase Bank, N.A., Nov 04, 2016	VARIABLE RATE BANK NOTE	0.61	11/4/2016	2/8/2016	15,000,000	0.62	15,000,000	14,995,725	-\$4,275
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/5/2016		15,000,000	0.25	14,999,479	14,999,173	-\$306
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/19/2016		16,000,000	0.45	15,996,284	15,996,116	-\$169
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/4/2016		25,000,000	0.35	\$24,991,736	\$24,988,333	-\$3,403
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/5/2016		50,000,000	0.46	\$49,977,500	\$49,975,800	-\$1,700
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		2/8/2016		10,000,000	0.45	\$9,995,233	\$9,994,952	-\$282
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/22/2016		28,000,000	0.34	\$27,994,182	\$27,992,129	-\$2,053
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/9/2016		50,000,000	0.51	\$49,972,222	\$49,972,222	-\$0
Manhattan Asset Funding CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		2/11/2016		125,000,000	0.51	\$124,927,083	\$124,925,916	-\$1,167
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.27	1/11/2016		121,900,000	0.27	\$121,900,000	\$121,896,010	-\$3,990
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.28	1/12/2016		10,000,000	0.28	\$10,000,000	\$9,999,666	-\$334
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.29	1/15/2016		100,000,000	0.29	\$100,000,000	\$99,995,828	-\$4,172
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.30	1/19/2016		70,000,000	0.30	\$70,000,000	\$69,996,191	-\$3,809
NRW Bank CP	COMMERCIAL PAPER		1/8/2016		150,000,000	0.43	\$149,986,000	\$149,990,201	\$4,201
NRW Bank CP	COMMERCIAL PAPER		1/11/2016		75,000,000	0.37	\$74,991,635	\$74,993,171	\$1,535
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		3/18/2016		50,000,000	0.66	\$49,929,583	\$49,945,725	\$16,142
National Australia Bank Ltd., Melbourne, Jan 29, 2016	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.47	1/29/2016	1/13/2016	40,000,000	0.47	\$40,000,000	\$39,997,560	-\$2,440
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		3/4/2016		30,250,000	0.54	\$30,221,498	\$30,227,198	\$5,700
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		3/8/2016		90,000,000	0.56	\$89,906,500	\$89,927,240	\$20,740
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		3/9/2016		25,000,000	0.56	\$24,973,646	\$24,979,444	\$5,798
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		3/14/2016		100,000,000	0.64	\$99,870,500	\$99,910,789	\$40,289
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		3/21/2016		150,000,000	0.66	\$149,780,625	\$149,851,163	\$70,538
Nederlandse Waterschapsbank NV CP4-2	COMMERCIAL PAPER - 4-2		2/8/2016		100,000,000	0.39	\$99,958,833	\$99,965,658	\$6,825
Rabobank Nederland NV, Utrecht, Feb 22, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.37	2/22/2016	1/22/2016	5,000,000	0.38	\$5,000,000	\$4,999,380	-\$620
Rabobank Nederland NV, Utrecht, Mar 18, 2016	VARIABLE RATE EUR CERTIFICATE OF DEPOSIT	0.56	3/18/2016	1/19/2016	40,000,000	0.57	\$40,000,000	\$39,988,080	-\$11,920
Royal Bank of Canada, Montreal, Jan 13, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.42	1/13/2016	1/13/2016	25,000,000	0.42	\$25,000,000	\$24,998,450	-\$1,550

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 2015

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Royal Bank of Canada, Montreal, May 12, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.46	5/12/2016	1/12/2016	50,000,000	0.46	\$50,000,000	\$49,996,200	-\$3,800
Royal Bank of Canada, Montreal, Oct 03, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.77	10/3/2016	1/4/2016	125,000,000	0.49	\$125,000,000	\$124,981,500	-\$18,500
Standard Chartered Bank plc CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.65	2/26/2016		23,000,000	0.42	\$23,008,662	\$23,004,333	-\$4,329
Standard Chartered Bank plc CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.39	3/9/2016		25,000,000	0.40	\$25,000,000	\$24,991,222	-\$8,778
Standard Chartered Bank plc CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.51	3/4/2016		100,000,000	0.52	\$100,000,000	\$99,991,969	-\$8,031
Standard Chartered Bank plc CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.65	3/24/2016		25,000,000	0.66	\$25,000,000	\$25,001,250	\$1,250
Standard Chartered Bank plc CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.65	4/1/2016		45,000,000	0.66	\$45,000,000	\$44,999,654	-\$346
Standard Chartered Bank plc CP4-2	COMMERCIAL PAPER - 4-2		2/5/2016		78,000,000	0.40	\$77,969,580	\$77,965,368	-\$4,212
Standard Chartered Bank plc CP4-2	COMMERCIAL PAPER - 4-2		2/22/2016		50,000,000	0.40	\$49,971,292	\$49,962,311	-\$8,981
Standard Chartered Bank plc CP4-2	COMMERCIAL PAPER - 4-2		3/2/2016		75,000,000	0.44	\$74,944,458	\$74,929,346	-\$15,113
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/10/2016		49,500,000	0.66	\$49,437,438	\$49,440,999	\$3,561
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.32	1/22/2016		100,000,000	0.32	\$100,000,000	\$99,995,165	-\$4,835
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.40	1/29/2016		25,000,000	0.41	\$25,000,000	\$24,999,643	-\$357
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.37	1/7/2016		100,000,000	0.38	\$100,000,000	\$100,000,205	\$205
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.00	11/10/2016		15,000,000	1.01	\$15,000,000	\$15,000,858	\$858
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.75	6/3/2016		65,000,000	0.76	\$65,000,000	\$65,011,045	\$11,045
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.75	8/8/2016		10,000,000	0.76	\$10,000,000	\$9,994,225	-\$5,775
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.80	6/14/2016		25,000,000	0.81	\$25,000,000	\$25,007,781	\$7,781
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.83	6/22/2016		25,000,000	0.84	\$25,000,000	\$25,009,846	\$9,846
Toronto Dominion Bank, Apr 15, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.35	4/15/2016	1/15/2016	40,000,000	0.36	\$40,000,000	\$39,994,480	-\$5,520
Toronto Dominion Bank, Feb 12, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.39	2/12/2016	2/12/2016	10,000,000	0.39	\$10,000,000	\$9,996,280	-\$3,720
Toronto Dominion Bank, Feb 24, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.58	2/24/2016	1/25/2016	50,000,000	0.59	\$50,000,000	\$49,993,000	-\$7,000
Toronto Dominion Bank, Jul 01, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.59	7/1/2016	1/4/2016	75,000,000	0.41	\$75,000,000	\$74,987,550	-\$12,450
Toronto Dominion Bank, Nov 04, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.78	11/4/2016	1/4/2016	10,000,000	0.61	\$10,000,000	\$9,998,350	-\$1,650
Toronto Dominion Bank, Oct 17, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.57	10/17/2016	1/19/2016	30,000,000	0.57	\$30,000,000	\$29,992,890	-\$7,110
Toronto Dominion Bank, Sr. Unsecured, Sep 09, 2016	VARIABLE MEDIUM TERM NOTE	0.94	9/9/2016	3/9/2016	24,000,000	0.64	\$24,052,084	\$24,022,104	-\$29,980
Toronto Dominion Holdings (USA), Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/23/2016		15,000,000	0.46	\$14,984,438	\$14,981,878	-\$2,559
Toronto Dominion Holdings (USA), Inc. CP4-2	COMMERCIAL PAPER - 4-2		5/13/2016		10,000,000	0.58	\$9,978,783	\$9,975,731	-\$3,052

See notes at end of table.

INVENTORY OF HOLDINGS FOR DECEMBER 2015

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toyota Motor Credit Corp., Apr 15, 2016	VARIABLE MEDIUM TERM NOTE	0.33	4/15/2016	1/15/2016	100,000,000	0.34	\$100,000,000	\$99,987,100	-\$12,900
Toyota Motor Credit Corp., Oct 07, 2016	VARIABLE MEDIUM TERM NOTE	0.52	10/7/2016	1/7/2016	50,000,000	0.53	\$50,000,000	\$49,992,500	-\$7,500
Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016	VARIABLE MEDIUM TERM NOTE	0.65	5/17/2016	2/17/2016	21,100,000	0.38	\$21,122,656	\$21,105,402	-\$17,254
Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016	VARIABLE MEDIUM TERM NOTE	0.65	5/17/2016	2/17/2016	1,420,000	0.39	\$1,421,466	\$1,420,364	-\$1,103
Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016	VARIABLE MEDIUM TERM NOTE	0.65	5/17/2016	2/17/2016	300,000	0.39	\$300,311	\$300,077	-\$234
Toyota Motor Credit Corp., Sr. Unsecured, May 17, 2016	VARIABLE MEDIUM TERM NOTE	0.65	5/17/2016	2/17/2016	2,000,000	0.40	\$2,002,092	\$2,000,512	-\$1,580
Wells Fargo & Co., Sr. Unsec'd. Note, 3.676%, 06/15/2016	CORPORATE BOND	3.68	6/15/2016		10,000,000	0.99	\$10,122,130	\$10,124,990	\$2,860
Wells Fargo Bank, N.A., Nov 18, 2016	VARIABLE RATE BANK NOTE	0.74	11/18/2016	3/21/2016	100,000,000	0.75	\$100,000,000	\$99,959,800	-\$40,200
Wells Fargo Bank, N.A., Nov 21, 2016	VARIABLE MEDIUM TERM NOTE	0.77	11/21/2016	3/22/2016	50,000,000	0.78	\$50,000,000	\$49,977,150	-\$22,850
Westpac Banking Corp. Ltd., Sydney, Apr 15, 2016	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.50	4/15/2016	1/15/2016	25,000,000	0.44	\$25,006,486	\$25,002,575	-\$3,911
Total Value of Investments					8,457,981,714		\$8,456,810,810	\$8,456,244,672	-\$566,138

Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

² Amortized cost is calculated using a straight line method.

Fee "Holiday" begins January 2016

Beginning on January 1, 2016, Florida PRIME participants started to enjoy the benefit of having all pool expenses offset. During their December 4, 2015 meeting, the Participant Local Government Advisory Council (PLGAC), with support from the SBA's Trustees, provided direction to use the remaining proceeds from liquidity redemption fees charged to pool participants in 2008 to pay for all monthly pool expenses.

As a result, all pool fees will be covered by this account. Based on the current redemption fee reserve account balance, pool expenses are expected to be offset during the next 12 to 18 months, depending upon the actual level of future pool expenses. All pool charges will continue to be reported within the Monthly Summary Report, including the actual monthly line-item fees. Once the redemption fee reserve account has been exhausted, pool charges will be reinstated and notice will be provided to all Florida PRIME participants.

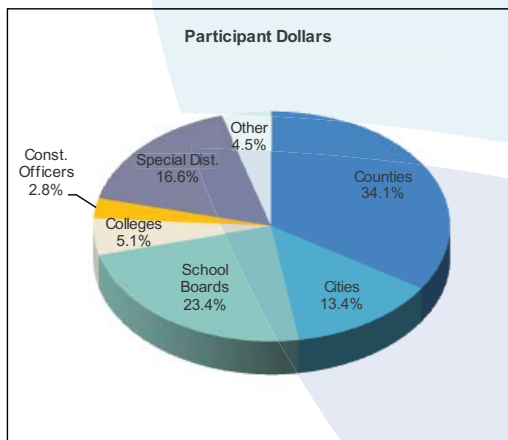
**PLEASE CONTACT US IF YOU HAVE ANY QUESTIONS / (850) 488-7311
BETWEEN 7:30 a.m. and 4:30 p.m. ET, Monday through Friday.**

Learn more about Florida PRIME at: <https://www.sbafla.com/PRIME>

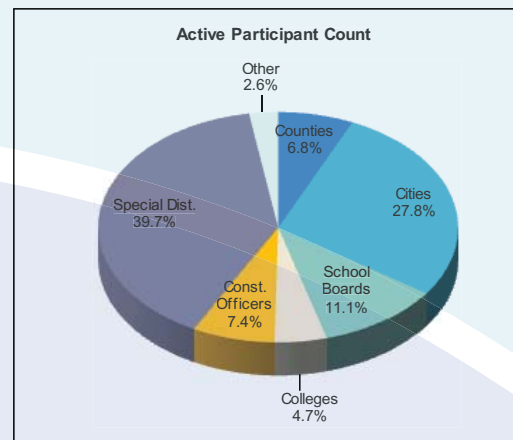
PARTICIPANT CONCENTRATION DATA - AS OF DECEMBER 2015

**Florida Prime
Participant Concentration Data
As of December 31, 2015**

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	5.1%	4.7%
Top 10	41.7%	1.3%	Top 10	4.8%	1.3%
\$100 million or more	53.1%	2.2%	\$100 million or more	2.6%	0.1%
\$10 million up to \$100 million	40.1%	13.4%	\$10 million up to \$100 million	2.1%	0.9%
\$1 million up to \$10 million	6.0%	18.6%	\$1 million up to \$10 million	0.5%	1.4%
Under \$1 million	0.8%	65.8%	Under \$1 million	0.03%	2.2%
Counties	34.1%	6.8%	Constitutional Officers	2.8%	7.4%
Top 10	27.8%	1.3%	Top 10	1.0%	1.3%
\$100 million or more	24.6%	0.9%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	9.1%	2.1%	\$10 million up to \$100 million	2.1%	0.8%
\$1 million up to \$10 million	0.4%	0.7%	\$1 million up to \$10 million	0.6%	2.0%
Under \$1 million	0.0%	3.1%	Under \$1 million	0.0%	4.7%
Municipalities	13.4%	27.8%	Special Districts	16.6%	39.7%
Top 10	7.6%	1.3%	Top 10	11.1%	1.3%
\$100 million or more	1.7%	0.1%	\$100 million or more	7.1%	0.4%
\$10 million up to \$100 million	9.4%	3.4%	\$10 million up to \$100 million	8.1%	3.1%
\$1 million up to \$10 million	2.0%	6.5%	\$1 million up to \$10 million	1.2%	4.8%
Under \$1 million	0.3%	17.8%	Under \$1 million	0.3%	31.3%
School Boards	23.4%	11.1%	Other	4.5%	2.6%
Top 10	19.7%	1.3%	Top 10	4.0%	1.3%
\$100 million or more	15.7%	0.5%	\$100 million or more	1.4%	0.1%
\$10 million up to \$100 million	6.7%	2.2%	\$10 million up to \$100 million	2.7%	0.9%
\$1 million up to \$10 million	1.0%	2.3%	\$1 million up to \$10 million	0.4%	0.9%
Under \$1 million	0.1%	6.0%	Under \$1 million	0.0%	0.7%



Total Fund Value: \$8,460,154,003



Total Active Participant Count: 769

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR DECEMBER 2015

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Florida PRIME's Investment Policy	
Securities must be USD denominated.	Pass
Ratings requirements	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days ¹	Pass
Maturity	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
Issuer Diversification	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ²	Pass
Demand Feature and Guarantor Diversification	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
Money Market Mutual Funds	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
Concentration Tests	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³	Pass
S&P Requirements	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR DECEMBER 2015

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ANTALIS S,A, CPABS4CPABS4	02/02/16	12/08/15	12/08/15	25,000,000	24,983,667	0	24,983,667	0
ANTALIS S,A, CPABS4CPABS4	02/04/16	12/07/15	12/07/15	25,000,000	24,983,611	0	24,983,611	0
ANTALIS S,A, CPABS4CPABS4	12/16/15	12/09/15	12/09/15	50,000,000	49,998,444	0	49,998,444	0
ANTALIS S,A, CPABS4CPABS4	12/16/15	12/09/15	12/09/15	50,000,000	49,998,444	0	49,998,444	0
ANTALIS S,A, CPABS4CPABS4	12/16/15	12/09/15	12/09/15	26,000,000	25,999,191	0	25,999,191	0
ANTALIS S,A, CPABS4CPABS4	12/18/15	12/10/15	12/11/15	5,220,000	5,219,777	0	5,219,777	0
AUSTRALIA NEW ZEACP4-2	04/04/16	12/08/15	12/09/15	30,000,000	29,941,500	0	29,941,500	0
AUSTRALIA NEW ZEACP4-2	04/04/16	12/09/15	12/09/15	50,000,000	49,902,500	0	49,902,500	0
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	02/12/16	12/01/15	12/04/15	3,400,000	3,403,125	9,520	3,412,645	0
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	02/12/16	12/08/15	12/11/15	1,000,000	1,000,383	2,975	1,003,358	0
BANK OF NOVA SCOTIACDYAN	02/10/16	12/09/15	12/09/15	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIACDYAN	02/10/16	12/09/15	12/09/15	25,000,000	25,000,000	0	25,000,000	0
BANK OF MONTREAL (CCDYAN	06/06/16	12/07/15	12/07/15	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	12/16/15	12/09/15	12/09/15	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	12/30/15	12/23/15	12/23/15	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	01/04/16	12/28/15	12/28/15	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCPCABS4-	01/06/16	12/30/15	12/30/15	50,000,000	49,996,597	0	49,996,597	0
BARTON CAPITAL LLCPCABS4-	01/06/16	12/30/15	12/30/15	5,000,000	4,999,660	0	4,999,660	0
BARTON CAPITAL LLCPCABS4-	12/16/15	12/15/15	12/15/15	25,000,000	24,999,889	0	24,999,889	0
BARTON CAPITAL LLCPCABS4-	12/31/15	12/30/15	12/30/15	15,001,000	15,000,862	0	15,000,862	0
BEDFORD ROW FUNDINGCPABS4	06/09/16	12/07/15	12/07/15	50,000,000	49,804,722	0	49,804,722	0
BEDFORD ROW FUNDINGCPABS4	06/13/16	12/09/15	12/09/15	30,000,000	29,875,333	0	29,875,333	0
BEDFORD ROW FUNDINGCPABS4	06/14/16	12/17/15	12/17/15	20,000,000	19,918,000	0	19,918,000	0
BEDFORD ROW FUNDINGCPABS4	06/16/16	12/16/15	12/16/15	20,000,000	19,916,633	0	19,916,633	0
BNP PARIBAS SACP4-2	03/15/16	12/09/15	12/09/15	50,000,000	49,921,861	0	49,921,861	0
BNP PARIBAS SACP4-2	03/15/16	12/09/15	12/09/15	50,000,000	49,921,861	0	49,921,861	0
BNP PARIBAS SACP	12/28/15	12/21/15	12/21/15	50,000,000	49,996,500	0	49,996,500	0
BNP PARIBAS SACP	12/28/15	12/21/15	12/21/15	50,000,000	49,996,500	0	49,996,500	0
BNP PARIBAS SACP	12/28/15	12/21/15	12/21/15	50,000,000	49,996,500	0	49,996,500	0
BNP PARIBAS SACP	12/28/15	12/21/15	12/21/15	50,000,000	49,996,500	0	49,996,500	0
BNP PARIBAS SACP	12/28/15	12/21/15	12/21/15	50,000,000	49,996,500	0	49,996,500	0
BNP PARIBAS SACP4-2	12/09/15	12/02/15	12/02/15	50,000,000	49,998,736	0	49,998,736	0
BNP PARIBAS SACP4-2	12/09/15	12/02/15	12/02/15	50,000,000	49,998,736	0	49,998,736	0
BNP PARIBAS SACP4-2	12/09/15	12/02/15	12/02/15	50,000,000	49,998,736	0	49,998,736	0
BNP PARIBAS SACP4-2	12/09/15	12/02/15	12/02/15	50,000,000	49,998,736	0	49,998,736	0
BNP PARIBAS SACP4-2	12/09/15	12/02/15	12/02/15	50,000,000	49,998,736	0	49,998,736	0
BNP PARIBAS SACP4-2	12/09/15	12/02/15	12/02/15	50,000,000	49,998,736	0	49,998,736	0
BNP PARIBAS SACP4-2	12/09/15	12/02/15	12/02/15	50,000,000	49,998,736	0	49,998,736	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	06/13/16	12/11/15	12/11/15	25,000,000	25,000,000	0	25,000,000	0
CANADIAN IMPERIAL BCDYAN	06/21/16	12/17/15	12/17/15	25,000,000	25,000,000	0	25,000,000	0
COCA-COLA COMPANYCP4-2	12/21/15	12/10/15	12/10/15	50,000,000	49,996,944	0	49,996,944	0
COCA-COLA COMPANYCP4-2	12/21/15	12/10/15	12/10/15	38,000,000	37,997,678	0	37,997,678	0
COMMONWEALTH BANK OCP4-2	06/23/16	12/22/15	12/23/15	50,000,000	49,786,500	0	49,786,500	0
COOPERATIEVE CENTRALE RAIFFEISEN-BOEREN-LEENBANK BA/NY	12/02/15	12/01/15	12/01/15	50,000,000	49,999,861	0	49,999,861	0

TRADING ACTIVITY FOR DECEMBER 2015

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
COOPERATIEVE CENTRALE RAIFFEISEN-BOEREN-LEENBANK BA/NY	12/02/15	12/01/15	12/01/15	50,000,000	49,999,861	0	49,999,861	0
RABOBANK NEDERLAND CP	12/17/15	12/16/15	12/16/15	50,000,000	49,999,819	0	49,999,819	0
RABOBANK NEDERLAND CP	12/17/15	12/16/15	12/16/15	45,070,000	45,069,837	0	45,069,837	0
RABOBANK NEDERLAND CP	12/18/15	12/17/15	12/17/15	9,000,000	8,999,915	0	8,999,915	0
RABOBANK NEDERLAND CP	12/18/15	12/17/15	12/17/15	50,000,000	49,999,528	0	49,999,528	0
RABOBANK NEDERLAND CP	12/18/15	12/17/15	12/17/15	50,000,000	49,999,528	0	49,999,528	0
RABOBANK NEDERLAND CP	12/18/15	12/17/15	12/17/15	50,000,000	49,999,528	0	49,999,528	0
RABOBANK NEDERLAND CP	12/18/15	12/17/15	12/17/15	50,000,000	49,999,528	0	49,999,528	0
CREDIT AGRICOLE CORCP	01/04/16	12/31/15	12/31/15	10,000,000	9,999,722	0	9,999,722	0
CREDIT INDUSTRIEL ECDYAN	12/14/15	12/07/15	12/07/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/14/15	12/07/15	12/07/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/14/15	12/07/15	12/07/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/14/15	12/07/15	12/07/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/28/15	12/18/15	12/18/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/28/15	12/18/15	12/18/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/28/15	12/18/15	12/18/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/28/15	12/18/15	12/18/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT SUISSE, ZURICDYAN	03/03/16	12/01/15	12/01/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT SUISSE, ZURICDYAN	03/03/16	12/01/15	12/01/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT SUISSE, ZURICDYAN	03/03/16	12/01/15	12/01/15	50,000,000	50,000,000	0	50,000,000	0
CREDIT SUISSE, ZURICDYAN	03/03/16	12/01/15	12/01/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/18/15	12/11/15	12/11/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/18/15	12/11/15	12/11/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/18/15	12/11/15	12/11/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/18/15	12/11/15	12/11/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/18/15	12/11/15	12/11/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/18/15	12/11/15	12/11/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/23/15	12/16/15	12/16/15	20,000,000	20,000,000	0	20,000,000	0
DNB NOR BANK ASACDYAN	12/23/15	12/16/15	12/16/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/23/15	12/16/15	12/16/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/29/15	12/22/15	12/22/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/29/15	12/22/15	12/22/15	50,000,000	50,000,000	0	50,000,000	0
DNB NOR BANK ASACDYAN	12/29/15	12/22/15	12/22/15	50,000,000	50,000,000	0	50,000,000	0
EXXON MOBIL CORP,CP	12/22/15	12/21/15	12/21/15	50,000,000	49,999,556	0	49,999,556	0
EXXON MOBIL CORP,CP	12/22/15	12/21/15	12/21/15	50,000,000	49,999,556	0	49,999,556	0
EXXON MOBIL CORP,CP	12/22/15	12/21/15	12/21/15	50,000,000	49,999,556	0	49,999,556	0
FAIRWAY FINANCE CO,CPABS4	05/13/16	12/09/15	12/09/15	30,000,000	29,909,000	0	29,909,000	0
FAIRWAY FINANCE LLC	06/10/16	12/10/15	12/10/15	15,000,000	15,000,000	0	15,000,000	0
GOTHAM FUNDING CORPCABS4	01/08/16	12/01/15	12/01/15	15,000,000	14,995,883	0	14,995,883	0
GOTHAM FUNDING CORPCABS4	01/12/16	12/10/15	12/10/15	15,000,000	14,994,500	0	14,994,500	0
GOTHAM FUNDING CORPCABS4	01/14/16	12/07/15	12/07/15	25,000,000	24,990,236	0	24,990,236	0
GOTHAM FUNDING CORPCABS4	01/14/16	12/08/15	12/08/15	50,000,000	49,980,986	0	49,980,986	0
GOTHAM FUNDING CORPCABS4	01/14/16	12/08/15	12/08/15	41,907,000	41,891,064	0	41,891,064	0
GOTHAM FUNDING CORPCABS4	01/15/16	12/09/15	12/09/15	50,000,000	49,979,444	0	49,979,444	0
GOTHAM FUNDING CORPCABS4	01/15/16	12/09/15	12/09/15	10,000,000	9,995,889	0	9,995,889	0
GOTHAM FUNDING CORPCABS4	01/21/16	12/18/15	12/18/15	40,000,000	39,983,000	0	39,983,000	0

TRADING ACTIVITY FOR DECEMBER 2015

Description	Maturity	Trade	Settle	Par or	Principal	Traded	Settlement	Realized
	Date	Date	Date	Shares		Interest	Amount	Gain(Loss)
HONEYWELL INTERNATICP4-2	12/28/15	12/17/15	12/17/15	30,000,000	29,996,792	0	29,996,792	0
HONEYWELL INTERNATICP4-2	12/28/15	12/17/15	12/17/15	50,000,000	49,994,653	0	49,994,653	0
ING (U.S.) FUNDING CP	12/28/15	12/17/15	12/17/15	33,000,000	32,995,967	0	32,995,967	0
ING (U.S.) FUNDING CP	12/28/15	12/17/15	12/17/15	50,000,000	49,993,889	0	49,993,889	0
WORLD BANK DISCOUNT NOTES	02/10/16	12/09/15	12/09/15	50,000,000	49,956,250	0	49,956,250	0
LMA-AMERICAS LLCCPABS4-2	01/05/16	12/01/15	12/01/15	15,000,000	14,996,354	0	14,996,354	0
LMA-AMERICAS LLCCPABS4-2	01/19/16	12/16/15	12/16/15	16,000,000	15,993,351	0	15,993,351	0
LMA-AMERICAS LLCCPABS4-2	02/05/16	12/09/15	12/09/15	50,000,000	49,963,750	0	49,963,750	0
LMA-AMERICAS LLCCPABS4-2	12/09/15	12/08/15	12/08/15	39,000,000	38,999,838	0	38,999,838	0
MANHATTAN ASSET FUNCPABS4	02/09/16	12/11/15	12/11/15	50,000,000	49,958,333	0	49,958,333	0
MANHATTAN ASSET FUNCPABS4	02/11/16	12/14/15	12/14/15	50,000,000	49,959,028	0	49,959,028	0
MANHATTAN ASSET FUNCPABS4	02/11/16	12/14/15	12/14/15	25,000,000	24,979,514	0	24,979,514	0
MANHATTAN ASSET FUNCPABS4	02/11/16	12/14/15	12/14/15	50,000,000	49,959,028	0	49,959,028	0
NRW,BANKCP	01/08/16	12/23/15	12/23/15	50,000,000	49,990,667	0	49,990,667	0
NRW,BANKCP	01/08/16	12/23/15	12/23/15	50,000,000	49,990,667	0	49,990,667	0
NRW,BANKCP	01/08/16	12/23/15	12/23/15	50,000,000	49,990,667	0	49,990,667	0
NRW BANK	01/11/16	12/29/15	12/29/15	50,000,000	49,993,410	0	49,993,410	0
NRW BANK	01/11/16	12/29/15	12/29/15	25,000,000	24,996,705	0	24,996,705	0
NRW,BANKCP	12/08/15	12/02/15	12/02/15	50,000,000	49,998,917	0	49,998,917	0
NRW,BANKCP	12/08/15	12/02/15	12/02/15	10,000,000	9,999,783	0	9,999,783	0
NRW,BANKCP	12/11/15	12/04/15	12/04/15	50,000,000	49,998,736	0	49,998,736	0
NRW,BANKCP	12/11/15	12/04/15	12/04/15	50,000,000	49,998,736	0	49,998,736	0
NRW,BANKCP	12/11/15	12/04/15	12/04/15	40,000,000	39,998,989	0	39,998,989	0
NRW,BANKCP	12/17/15	12/10/15	12/10/15	50,000,000	49,998,299	0	49,998,299	0
NRW,BANKCP	12/17/15	12/10/15	12/10/15	50,000,000	49,998,299	0	49,998,299	0
NRW,BANKCP	12/17/15	12/10/15	12/10/15	7,000,000	6,999,762	0	6,999,762	0
NRW BANK	12/18/15	12/09/15	12/09/15	50,000,000	49,997,875	0	49,997,875	0
NRW BANK	12/18/15	12/09/15	12/09/15	50,000,000	49,997,875	0	49,997,875	0
NRW BANK	12/18/15	12/09/15	12/09/15	50,000,000	49,997,875	0	49,997,875	0
NRW,BANKCP	12/21/15	12/14/15	12/14/15	50,000,000	49,997,569	0	49,997,569	0
NRW,BANKCP	12/21/15	12/14/15	12/14/15	50,000,000	49,997,569	0	49,997,569	0
NRW,BANKCP	12/21/15	12/14/15	12/14/15	50,000,000	49,997,569	0	49,997,569	0
NRW,BANKCP	12/28/15	12/21/15	12/21/15	50,000,000	49,996,694	0	49,996,694	0
NRW,BANKCP	12/28/15	12/21/15	12/21/15	50,000,000	49,996,694	0	49,996,694	0
NRW,BANKCP	12/28/15	12/21/15	12/21/15	50,000,000	49,996,694	0	49,996,694	0
NRW,BANKCP	12/28/15	12/21/15	12/21/15	50,000,000	49,996,694	0	49,996,694	0
NRW,BANKCP	12/29/15	12/28/15	12/28/15	50,000,000	49,999,583	0	49,999,583	0
NRW,BANKCP	12/29/15	12/28/15	12/28/15	40,000,000	39,999,667	0	39,999,667	0
NATIONAL AUSTRALIA CP4-2	03/18/16	12/18/15	12/18/15	50,000,000	49,917,847	0	49,917,847	0
NATIONWIDE BUILDINGCP4-2	03/04/16	12/04/15	12/04/15	30,250,000	30,209,473	0	30,209,473	0
NATIONWIDE BUILDINGCP4-2	03/08/16	12/07/15	12/07/15	50,000,000	49,929,722	0	49,929,722	0
NATIONWIDE BUILDINGCP4-2	03/08/16	12/07/15	12/07/15	40,000,000	39,943,778	0	39,943,778	0
NATIONWIDE BUILDINGCP4-2	03/09/16	12/07/15	12/07/15	25,000,000	24,964,479	0	24,964,479	0
NATIONWIDE BUILDINGCP4-2	03/14/16	12/11/15	12/11/15	50,000,000	49,917,750	0	49,917,750	0
NATIONWIDE BUILDINGCP4-2	03/14/16	12/11/15	12/11/15	50,000,000	49,917,750	0	49,917,750	0
NATIONWIDE BUILDINGCP4-2	03/21/16	12/16/15	12/16/15	50,000,000	49,913,333	0	49,913,333	0
NATIONWIDE BUILDINGCP4-2	03/21/16	12/16/15	12/16/15	50,000,000	49,913,333	0	49,913,333	0

TRADING ACTIVITY FOR DECEMBER 2015

Description	Maturity	Trade	Settle	Par or	Principal	Traded	Settlement	Realized
	Date	Date	Date	Shares		Interest	Amount	Gain(Loss)
NATIONWIDE BUILDINGCP4-2	03/21/16	12/16/15	12/16/15	50,000,000	49,913,333	0	49,913,333	0
SOCIETE GENERALE, PCP4-2	12/18/15	12/17/15	12/17/15	50,000,000	49,999,528	0	49,999,528	0
SOCIETE GENERALE, PCP4-2	12/18/15	12/17/15	12/17/15	50,000,000	49,999,528	0	49,999,528	0
SOCIETE GENERALE, PCP4-2	12/21/15	12/18/15	12/18/15	50,000,000	49,998,625	0	49,998,625	0
SOCIETE GENERALE, PCP4-2	12/21/15	12/18/15	12/18/15	50,000,000	49,998,625	0	49,998,625	0
SOCIETE GENERALE, PCP4-2	12/21/15	12/18/15	12/18/15	50,000,000	49,998,625	0	49,998,625	0
SOCIETE GENERALE, PCP4-2	12/21/15	12/18/15	12/18/15	50,000,000	49,998,625	0	49,998,625	0
STANDARD CHARTERED CDYAN	03/04/16	12/03/15	12/03/15	50,000,000	50,000,000	0	50,000,000	0
STANDARD CHARTERED CDYAN	03/04/16	12/03/15	12/03/15	50,000,000	50,000,000	0	50,000,000	0
STANDARD CHARTERED CDYAN	03/24/16	12/18/15	12/18/15	25,000,000	25,000,000	0	25,000,000	0
STANDARD CHARTERED CDYAN	04/01/16	12/30/15	12/30/15	45,000,000	45,000,000	0	45,000,000	0
STARBIRD FUNDING COCPABS4	03/10/16	12/11/15	12/11/15	49,500,000	49,419,563	0	49,419,563	0
SUMITOMO MITSUI BANCYAN	12/08/15	12/01/15	12/01/15	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI BANCYAN	12/08/15	12/01/15	12/01/15	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI BANCYAN	01/29/16	12/31/15	12/31/15	25,000,000	25,000,000	0	25,000,000	0
TORONTO DOMINION BACDYAN	06/03/16	12/03/15	12/03/15	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACDYAN	06/03/16	12/03/15	12/03/15	15,000,000	15,000,000	0	15,000,000	0
TORONTO DOMINION BACDYAN	06/14/16	12/14/15	12/14/15	25,000,000	25,000,000	0	25,000,000	0
TORONTO DOMINION BACDYAN	06/22/16	12/18/15	12/18/15	25,000,000	25,000,000	0	25,000,000	0
WELLS FARGO & CO	06/15/16	12/11/15	12/16/15	10,000,000	10,133,100	92,921	10,226,021	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/03/15	12/03/15	3,089,867	3,089,867	0	3,089,867	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/04/15	12/04/15	1,689,814	1,689,814	0	1,689,814	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/09/15	12/09/15	1,027,270	1,027,270	0	1,027,270	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/14/15	12/14/15	3,209,969	3,209,969	0	3,209,969	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/15/15	12/15/15	1,175,200	1,175,200	0	1,175,200	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/18/15	12/18/15	4,587,676	4,587,676	0	4,587,676	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/22/15	12/22/15	1,886,038	1,886,038	0	1,886,038	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/23/15	12/23/15	3,090,792	3,090,792	0	3,090,792	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/24/15	12/24/15	15,479	15,479	0	15,479	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/30/15	12/30/15	94,653	94,653	0	94,653	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/31/15	12/31/15	204,814,799	204,814,799	0	204,814,799	0
FEDERATED PRIME CASH OBLIGATIONS FUND	10/01/40	12/08/15	12/08/15	100,000,000	100,000,000	0	100,000,000	0
FEDERATED PRIME CASH OBLIGATIONS FUND	10/01/40	12/29/15	12/29/15	100,000,000	100,000,000	0	100,000,000	0
FEDERATED PRIME CASH OBLIGATIONS FUND	10/01/40	12/30/15	12/30/15	100,000,000	100,000,000	0	100,000,000	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	12/08/15	12/08/15	100,000,000	100,000,000	0	100,000,000	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	12/16/15	12/16/15	250,000,000	250,000,000	0	250,000,000	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	12/29/15	12/29/15	300,000,000	300,000,000	0	300,000,000	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	12/30/15	12/30/15	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/02/15	12/01/15	12/01/15	760,000,000	760,000,000	0	760,000,000	0
BANK OF AMERICA TRIPARTY	12/03/15	12/02/15	12/02/15	580,000,000	580,000,000	0	580,000,000	0
BANK OF AMERICA TRIPARTY	12/04/15	12/03/15	12/03/15	405,000,000	405,000,000	0	405,000,000	0
BANK OF AMERICA TRIPARTY	12/07/15	12/04/15	12/04/15	560,000,000	560,000,000	0	560,000,000	0
BANK OF AMERICA TRIPARTY	12/08/15	12/07/15	12/07/15	345,000,000	345,000,000	0	345,000,000	0
BANK OF AMERICA TRIPARTY	12/09/15	12/08/15	12/08/15	1,080,000,000	1,080,000,000	0	1,080,000,000	0
BANK OF AMERICA TRIPARTY	12/10/15	12/09/15	12/09/15	740,000,000	740,000,000	0	740,000,000	0
BANK OF AMERICA TRIPARTY	12/11/15	12/10/15	12/10/15	665,000,000	665,000,000	0	665,000,000	0
BANK OF AMERICA TRIPARTY	12/14/15	12/11/15	12/11/15	320,000,000	320,000,000	0	320,000,000	0
BANK OF AMERICA TRIPARTY	12/15/15	12/14/15	12/14/15	150,000,000	150,000,000	0	150,000,000	0

TRADING ACTIVITY FOR DECEMBER 2015

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	12/16/15	12/15/15	12/15/15	695,000,000	695,000,000	0	695,000,000	0
BANK OF AMERICA TRIPARTY	12/17/15	12/16/15	12/16/15	380,000,000	380,000,000	0	380,000,000	0
BANK OF AMERICA TRIPARTY	12/18/15	12/17/15	12/17/15	200,000,000	200,000,000	0	200,000,000	0
BANK OF AMERICA TRIPARTY	12/21/15	12/18/15	12/18/15	840,000,000	840,000,000	0	840,000,000	0
BANK OF AMERICA TRIPARTY	12/22/15	12/21/15	12/21/15	900,000,000	900,000,000	0	900,000,000	0
BANK OF AMERICA TRIPARTY	12/23/15	12/22/15	12/22/15	365,000,000	365,000,000	0	365,000,000	0
BANK OF AMERICA TRIPARTY	12/28/15	12/23/15	12/23/15	160,000,000	160,000,000	0	160,000,000	0
BANK OF AMERICA TRIPARTY	12/29/15	12/28/15	12/28/15	940,000,000	940,000,000	0	940,000,000	0
BANK OF AMERICA TRIPARTY	12/30/15	12/29/15	12/29/15	960,000,000	960,000,000	0	960,000,000	0
BANK OF AMERICA TRIPARTY	12/31/15	12/30/15	12/30/15	825,000,000	825,000,000	0	825,000,000	0
BANK OF AMERICA TRIPARTY	01/04/16	12/31/15	12/31/15	600,000,000	600,000,000	0	600,000,000	0
Total Buys				20,209,029,557	20,206,769,214	105,416	20,206,874,630	0
Deposits								
SVENSKA HANDELSBANKTDCA 0.1 20151202	12/02/15	12/01/15	12/01/15	350,000,000	350,000,000	0	350,000,000	0
SVENSKA HANDELSBANKTDCA 0.1 20151203	12/03/15	12/02/15	12/02/15	350,000,000	350,000,000	0	350,000,000	0
SVENSKA HANDELSBANKTDCA 0.1 20151204	12/04/15	12/03/15	12/03/15	360,000,000	360,000,000	0	360,000,000	0
SVENSKA HANDELSBANKTDCA 0.1 20151207	12/07/15	12/04/15	12/04/15	350,000,000	350,000,000	0	350,000,000	0
SVENSKA HANDELSBANKTDCA 0.1 20151208	12/08/15	12/07/15	12/07/15	370,000,000	370,000,000	0	370,000,000	0
SVENSKA HANDELSBANKTDCA 0.13 20151214	12/14/15	12/11/15	12/11/15	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCA 0.12 20151215	12/15/15	12/14/15	12/14/15	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTDCA 0.34 20151218	12/18/15	12/17/15	12/17/15	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTDCA 0.35 20151221	12/21/15	12/18/15	12/18/15	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTDCA 0.33 20151223	12/23/15	12/22/15	12/22/15	430,000,000	430,000,000	0	430,000,000	0
SVENSKA HANDELSBANKTDCA 0.33 20151228	12/28/15	12/23/15	12/23/15	425,000,000	425,000,000	0	425,000,000	0
SVENSKA HANDELSBANKTDCA 0.33 20151229	12/29/15	12/28/15	12/28/15	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCA 0.3 20151230	12/30/15	12/29/15	12/29/15	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCA 0.3 20151231	12/31/15	12/30/15	12/30/15	100,000,000	100,000,000	0	100,000,000	0
Total Deposits				4,335,000,000	4,335,000,000	0	4,335,000,000	0
Maturities								
ANTALIS S,A, CPABS4CPABS4	12/16/15	12/16/15	12/16/15	126,000,000	126,000,000	0	126,000,000	0
ANTALIS S,A, CPABS4CPABS4	12/18/15	12/18/15	12/18/15	5,220,000	5,220,000	0	5,220,000	0
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	12/18/15	12/18/15	12/18/15	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA N,ABNOTE	12/01/15	12/01/15	12/01/15	25,000,000	25,000,000	0	25,000,000	0
BANK OF MONTREAL/CHICAGO IL	12/10/15	12/10/15	12/10/15	100,000,000	100,000,000	0	100,000,000	0
BANK OF MONTREAL (CCDYAN	12/16/15	12/16/15	12/16/15	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL (CCDYAN	12/30/15	12/30/15	12/30/15	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	12/16/15	12/16/15	12/16/15	25,000,000	25,000,000	0	25,000,000	0
BARTON CAPITAL LLCCPABS4-	12/31/15	12/31/15	12/31/15	15,001,000	15,001,000	0	15,001,000	0
BNP PARIBAS SACP	12/28/15	12/28/15	12/28/15	250,000,000	250,000,000	0	250,000,000	0
BNP PARIBAS SACP4-2	12/01/15	12/01/15	12/01/15	100,000,000	100,000,000	0	100,000,000	0
BNP PARIBAS SACP4-2	12/09/15	12/09/15	12/09/15	300,000,000	300,000,000	0	300,000,000	0
COCA-COLA COMPANYCP4-2	12/21/15	12/21/15	12/21/15	88,000,000	88,000,000	0	88,000,000	0
RABOBANK NEDERLAND,CDYAN	12/16/15	12/16/15	12/16/15	100,000,000	100,000,000	0	100,000,000	0
COOPERATIEVE CENTRALE RAIFFEISEN-BOEREN-LEENBANK BA/NY	12/02/15	12/02/15	12/02/15	100,000,000	100,000,000	0	100,000,000	0
RABOBANK NEDERLAND CP	12/17/15	12/17/15	12/17/15	95,070,000	95,070,000	0	95,070,000	0
RABOBANK NEDERLAND CP	12/18/15	12/18/15	12/18/15	209,000,000	209,000,000	0	209,000,000	0

TRADING ACTIVITY FOR DECEMBER 2015

Description	Maturity	Trade	Settle	Par or	Principal	Traded	Settlement	Realized
	Date	Date	Date	Shares		Interest	Amount	Gain(Loss)
CREDIT AGRICOLE CORCDYAN	12/01/15	12/01/15	12/01/15	12,000,000	12,000,000	0	12,000,000	0
CREDIT AGRICOLE CORCDYAN	12/30/15	12/30/15	12/30/15	6,000,000	6,000,000	0	6,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/07/15	12/07/15	12/07/15	200,000,000	200,000,000	0	200,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/14/15	12/14/15	12/14/15	200,000,000	200,000,000	0	200,000,000	0
CREDIT INDUSTRIEL ECDYAN	12/28/15	12/28/15	12/28/15	200,000,000	200,000,000	0	200,000,000	0
DNB NOR BANK ASACDYAN	12/18/15	12/18/15	12/18/15	300,000,000	300,000,000	0	300,000,000	0
DNB NOR BANK ASACDYAN	12/23/15	12/23/15	12/23/15	120,000,000	120,000,000	0	120,000,000	0
DNB NOR BANK ASACDYAN	12/29/15	12/29/15	12/29/15	150,000,000	150,000,000	0	150,000,000	0
EXXON MOBIL CORP,CP	12/22/15	12/22/15	12/22/15	150,000,000	150,000,000	0	150,000,000	0
FAIRWAY FINANCE CO,CPABS4	12/22/15	12/22/15	12/22/15	20,000,000	20,000,000	0	20,000,000	0
GOTHAM FUNDING CORPCPABS4	12/07/15	12/07/15	12/07/15	35,000,000	35,000,000	0	35,000,000	0
GOTHAM FUNDING CORPCPABS4	12/08/15	12/08/15	12/08/15	108,759,000	108,759,000	0	108,759,000	0
GOTHAM FUNDING CORPCPABS4	12/18/15	12/18/15	12/18/15	75,000,000	75,000,000	0	75,000,000	0
HONEYWELL INTERNATICP4-2	12/28/15	12/28/15	12/28/15	80,000,000	80,000,000	0	80,000,000	0
ING (U.S.) FUNDING CP	12/16/15	12/16/15	12/16/15	50,000,000	50,000,000	0	50,000,000	0
ING (U.S.) FUNDING CP	12/28/15	12/28/15	12/28/15	83,000,000	83,000,000	0	83,000,000	0
JP MORGAN SECURITIES LLC	12/04/15	12/04/15	12/04/15	50,000,000	50,000,000	0	50,000,000	0
LMA-AMERICAS LLCPCPABS4-2	12/09/15	12/09/15	12/09/15	39,000,000	39,000,000	0	39,000,000	0
NRW,BANKCP	12/08/15	12/08/15	12/08/15	60,000,000	60,000,000	0	60,000,000	0
NRW,BANKCP	12/11/15	12/11/15	12/11/15	140,000,000	140,000,000	0	140,000,000	0
NRW,BANKCP	12/17/15	12/17/15	12/17/15	107,000,000	107,000,000	0	107,000,000	0
NRW BANK	12/18/15	12/18/15	12/18/15	150,000,000	150,000,000	0	150,000,000	0
NRW,BANKCP	12/21/15	12/21/15	12/21/15	150,000,000	150,000,000	0	150,000,000	0
NRW,BANKCP	12/28/15	12/28/15	12/28/15	200,000,000	200,000,000	0	200,000,000	0
NRW,BANKCP	12/29/15	12/29/15	12/29/15	90,000,000	90,000,000	0	90,000,000	0
ROYAL BANK OF CANADA	12/15/15	12/15/15	12/15/15	10,335,000	10,335,000	0	10,335,000	0
SOCIETE GENERALE, PCP4-2	12/18/15	12/18/15	12/18/15	100,000,000	100,000,000	0	100,000,000	0
SOCIETE GENERALE, PCP4-2	12/21/15	12/21/15	12/21/15	200,000,000	200,000,000	0	200,000,000	0
SUMITOMO MITSUI BANCDYAN	12/08/15	12/08/15	12/08/15	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI BANCDYAN	12/02/15	12/02/15	12/02/15	4,000,000	4,000,000	0	4,000,000	0
SUMITOMO MITSUI BANCDYAN	12/01/15	12/01/15	12/01/15	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/01/15	12/01/15	12/01/15	1,000,000,000	1,000,000,000	0	1,000,000,000	0
BANK OF AMERICA TRIPARTY	12/02/15	12/02/15	12/02/15	760,000,000	760,000,000	0	760,000,000	0
BANK OF AMERICA TRIPARTY	12/03/15	12/03/15	12/03/15	580,000,000	580,000,000	0	580,000,000	0
BANK OF AMERICA TRIPARTY	12/04/15	12/04/15	12/04/15	405,000,000	405,000,000	0	405,000,000	0
BANK OF AMERICA TRIPARTY	12/07/15	12/07/15	12/07/15	560,000,000	560,000,000	0	560,000,000	0
BANK OF AMERICA TRIPARTY	12/08/15	12/08/15	12/08/15	345,000,000	345,000,000	0	345,000,000	0
BANK OF AMERICA TRIPARTY	12/09/15	12/09/15	12/09/15	1,080,000,000	1,080,000,000	0	1,080,000,000	0
BANK OF AMERICA TRIPARTY	12/10/15	12/10/15	12/10/15	740,000,000	740,000,000	0	740,000,000	0
BANK OF AMERICA TRIPARTY	12/11/15	12/11/15	12/11/15	665,000,000	665,000,000	0	665,000,000	0
BANK OF AMERICA TRIPARTY	12/14/15	12/14/15	12/14/15	320,000,000	320,000,000	0	320,000,000	0
BANK OF AMERICA TRIPARTY	12/15/15	12/15/15	12/15/15	150,000,000	150,000,000	0	150,000,000	0
BANK OF AMERICA TRIPARTY	12/16/15	12/16/15	12/16/15	695,000,000	695,000,000	0	695,000,000	0
BANK OF AMERICA TRIPARTY	12/17/15	12/17/15	12/17/15	380,000,000	380,000,000	0	380,000,000	0
BANK OF AMERICA TRIPARTY	12/18/15	12/18/15	12/18/15	200,000,000	200,000,000	0	200,000,000	0
BANK OF AMERICA TRIPARTY	12/21/15	12/21/15	12/21/15	840,000,000	840,000,000	0	840,000,000	0
BANK OF AMERICA TRIPARTY	12/22/15	12/22/15	12/22/15	900,000,000	900,000,000	0	900,000,000	0

TRADING ACTIVITY FOR DECEMBER 2015

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	12/23/15	12/23/15	12/23/15	365,000,000	365,000,000	0	365,000,000	0
BANK OF AMERICA TRIPARTY	12/28/15	12/28/15	12/28/15	160,000,000	160,000,000	0	160,000,000	0
BANK OF AMERICA TRIPARTY	12/29/15	12/29/15	12/29/15	940,000,000	940,000,000	0	940,000,000	0
BANK OF AMERICA TRIPARTY	12/30/15	12/30/15	12/30/15	960,000,000	960,000,000	0	960,000,000	0
BANK OF AMERICA TRIPARTY	12/31/15	12/31/15	12/31/15	825,000,000	825,000,000	0	825,000,000	0
SVENSKA HANDELSBANKTDCA 0.05 20151201	12/01/15	12/01/15	12/01/15	335,000,000	335,000,000	0	335,000,000	0
SVENSKA HANDELSBANKTDCA 0.1 20151202	12/02/15	12/02/15	12/02/15	350,000,000	350,000,000	0	350,000,000	0
SVENSKA HANDELSBANKTDCA 0.1 20151203	12/03/15	12/03/15	12/03/15	350,000,000	350,000,000	0	350,000,000	0
SVENSKA HANDELSBANKTDCA 0.1 20151204	12/04/15	12/04/15	12/04/15	360,000,000	360,000,000	0	360,000,000	0
SVENSKA HANDELSBANKTDCA 0.1 20151207	12/07/15	12/07/15	12/07/15	350,000,000	350,000,000	0	350,000,000	0
SVENSKA HANDELSBANKTDCA 0.1 20151208	12/08/15	12/08/15	12/08/15	370,000,000	370,000,000	0	370,000,000	0
SVENSKA HANDELSBANKTDCA 0.13 20151214	12/14/15	12/14/15	12/14/15	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCA 0.12 20151215	12/15/15	12/15/15	12/15/15	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTDCA 0.34 20151218	12/18/15	12/18/15	12/18/15	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTDCA 0.35 20151221	12/21/15	12/21/15	12/21/15	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTDCA 0.33 20151223	12/23/15	12/23/15	12/23/15	430,000,000	430,000,000	0	430,000,000	0
SVENSKA HANDELSBANKTDCA 0.33 20151228	12/28/15	12/28/15	12/28/15	425,000,000	425,000,000	0	425,000,000	0
SVENSKA HANDELSBANKTDCA 0.33 20151229	12/29/15	12/29/15	12/29/15	400,000,000	400,000,000	0	400,000,000	0
SVENSKA HANDELSBANKTDCA 0.3 20151230	12/30/15	12/30/15	12/30/15	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCA 0.3 20151231	12/31/15	12/31/15	12/31/15	100,000,000	100,000,000	0	100,000,000	0
Total Maturities				22,568,385,000	22,568,385,000	0	22,568,385,000	0
Sells								
NEWYORK CITY WATER & SEWER SYSTEM	06/15/38	12/30/15	12/30/15	46,400,000	46,400,000	191	46,400,191	0
TORONTO-DOMINION BANK/NY	02/12/16	12/03/15	12/04/15	15,000,000	15,001,050	3,539	15,004,589	1,050
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/01/15	12/01/15	1,083,799	1,083,799	0	1,083,799	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/01/15	12/01/15	436,308	436,308	0	436,308	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/02/15	12/02/15	1,155,709	1,155,709	0	1,155,709	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/02/15	12/02/15	1,997,982	1,997,982	0	1,997,982	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/07/15	12/07/15	655,618	655,618	0	655,618	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/08/15	12/08/15	1,130,424	1,130,424	0	1,130,424	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/10/15	12/10/15	2,487,526	2,487,526	0	2,487,526	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/11/15	12/11/15	1,005,763	1,005,763	0	1,005,763	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/16/15	12/16/15	2,299,876	2,299,876	0	2,299,876	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/17/15	12/17/15	1,523,755	1,523,755	0	1,523,755	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/21/15	12/21/15	4,587,676	4,587,676	0	4,587,676	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/21/15	12/21/15	1,695,177	1,695,177	0	1,695,177	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/28/15	12/28/15	69,068	69,068	0	69,068	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/29/15	12/29/15	150,595	150,595	0	150,595	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/29/15	12/29/15	821,965	821,965	0	821,965	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/29/15	12/29/15	503,297	503,297	0	503,297	0
DREYFUS GOVT CASH MGMT FUND	06/01/18	12/29/15	12/29/15	501,885	501,885	0	501,885	0
FEDERATED PRIME CASH OBLIGATIONS FUND	10/01/40	12/17/15	12/17/15	100,000,000	100,000,000	0	100,000,000	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	12/11/15	12/11/15	1,400,000	1,400,000	0	1,400,000	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	12/11/15	12/11/15	70,000,000	70,000,000	0	70,000,000	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	12/11/15	12/11/15	178,600,000	178,600,000	0	178,600,000	0
FEDERATED PRIME OBLIGATIONS FUND	10/01/40	12/17/15	12/17/15	250,000,000	250,000,000	0	250,000,000	0
Total Sells				683,506,424	683,507,474	3,730	683,511,204	1,050



1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 488-4406

www.sbafla.com/prime

Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

Federated