



MONTHLY SUMMARY REPORT

March 2018

State Board of Administration of Florida

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from March 1, 2018, through March 31, 2018, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of March 31, 2018)

Total Participants

737

Florida PRIME™ Assets

\$11,585,822,722

Total Number of Accounts

1,394

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

Jerome Powell is not only the new chair of the Federal Reserve, but he also essentially has a different job than its last two leaders. While Ben Bernanke had to bail water and Janet Yellen had to right the ship, Chair Powell is charged with steering the economy back into harbor. In the statement and projections from last month's Federal Open Market Committee (FOMC) meeting, the first led by Powell, policymakers saw employment firming, inflation building—not ballooning—and economic activity increasing over the next few years. They seem to be dropping “cautiously” from “cautiously optimistic” about the next couple of years. With rates normalizing and the Fed's balance sheet declining, monetary policy is getting more straightforward. In its place, however, is choppy water of a different sort: political and unpredictable tariffs, taxes, walls, global relations, deficits and more.

What the U.S. economy needs now is a Fed that provides stability amid the uncertainty. Keeping things steady will be difficult, but if Powell can do it with the calm, confident and concise communication he showed in the press conference (only 43 minutes long!), it would be a major accomplishment. This is not a gender issue—both Ben Bernanke and Janet Yellen spoke in a stiff, academic style that was sometimes off-putting. Powell cut to the point in an almost casual way. Of course, the real test will be if Powell can gather consensus within the Fed board—still largely unfilled—and with regional presidents. The FOMC vote to raise the fed funds target range from 1.25-1.50% to 1.50-1.75% was unanimous, but that isn't likely to continue. But for now, we'll take slow and steady.

For cash managers, it was particularly helpful that the March hike and the projections for two more this year and three in 2019 were in line with expectations. We have our hands full with the remarkable amount of short-term Treasury supply in the market. Ever since the suspension of the debt ceiling, the Treasury Department has been borrowing at an accelerated rate to fund

increased government spending with less revenue from taxes and also to build up a cash balance. In fact, short Treasury yields were so elevated that overnight repo rates didn't rise much following the announcement of the hike because they already were nearly there. The London interbank offered rate (Libor) also spiked over the month due to a section of the tax overhaul requiring U.S.-based companies to repatriate overseas cash. That has slashed the demand for the short-term securities these companies traditionally buy with this money, driving up yields. Libor's vault over the month had 1-month closing at 1.88%, from 1.65% at the end of February; 3-month at 2.31%, from 1.99%; and 6-month at 2.45%, from 2.20%. The short end of the Treasury yield curve also increased over the quarter, with 1-month and 3-month Treasury yields rising from 1.50% to 1.71% and 1.65% to 1.76%, respectively.

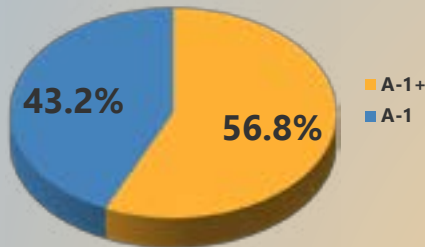
INVESTMENT STRATEGY

The Pool typically doesn't own Treasury securities, but the higher yields on T-bills due to heightened supply mentioned above simply were attractive in March compared to alternative investments in the overnight market or in short-term commercial paper. Therefore, the Pool manager added a 12% position of T-bills to the total holdings of the portfolio. As Libor also grew over March, the Pool manager also increased purchases of floating-rate instruments, pushing variable-rate commercial paper to 31% of total holdings. Fixed-rate commercial and bank paper fell to 11% and 36%, respectively, of total to balance the portfolio, with money market funds and repo relatively unchanged from February.

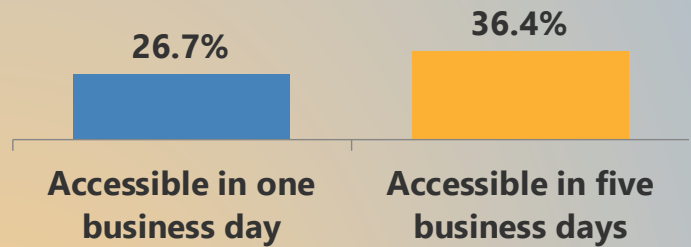
The bump in variable-rate instruments, such as asset-backed commercial paper floaters and bank floaters, caused the Pool's weighted average life (WAL) to move out to 90 days, while quarter-end activity led to an increase in its weighted average maturity (WAM) to 42 days, longer by 13 days. The gross yield of the fund jumped 29 basis points to 1.96% and the assets under management slipped to 11.6 billion on expected seasonal outflows.

PORTFOLIO COMPOSITION FOR MARCH 29, 2018

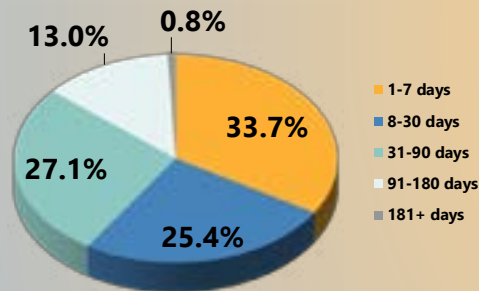
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. United States Treasury	12.1%
2. Societe Generale, Paris	5.1%
3. Mitsubishi UFJ Financial Group, Inc.	5.0%
4. Royal Bank of Canada	5.0%
5. Mizuho Financial Group, Inc.	4.7%
6. JPMorgan Chase & Co.	4.6%
7. Sumitomo Mitsui Financial Group, Inc.	4.4%
8. Wells Fargo & Co.	4.4%
9. Federated Institutional Prime Value Obligations Fund	3.9%
10. Old Line Funding, LLC	3.7%

Average Effective Maturity (WAM) *

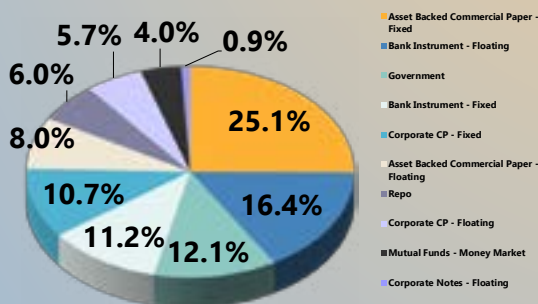
42.4 Days

Weighted Average Life (Spread WAL)

90.2 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH MARCH 31, 2018

Florida PRIME Performance Data			
	Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	1.80%	1.50%	0.30%
Three Months	1.73%	1.39%	0.35%
One Year	1.40%	1.09%	0.31%
Three Years	0.84%	0.57%	0.27%
Five Years	0.57%	0.36%	0.21%
Ten Years	0.59%	0.43%	0.17%
Since 1/96	2.59%	2.38%	0.22%

Note: Net asset value at month end: \$11,581.3 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

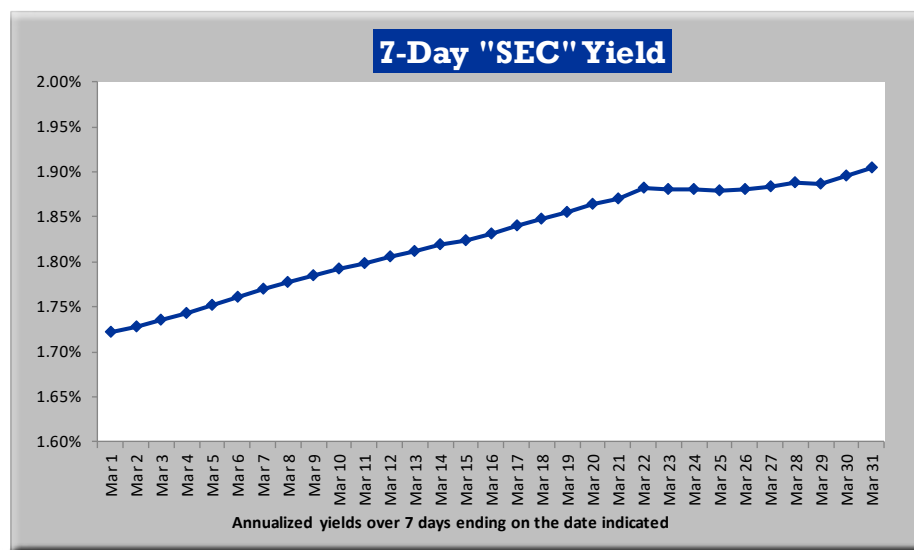
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR MARCH 2018

Summary of Cash Flows		
Opening Balance (03/01/18)	\$	11,996,147,094
Participant Deposits		1,211,355,573
Gross Earnings		18,161,103
Participant Withdrawals		(1,639,497,587)
Fees		(343,461)
Closing Balance (03/31/18)	\$	11,585,822,722
Net Change over Month	\$	(410,324,372)

Detailed Fee Disclosure		
March	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 99,691.22	1.01
Federated Investment Management Fee	211,889.02	2.16
BNY Mellon Custodial Fee**	16,403.18	0.17
Bank of America Transfer Agent Fee	6,621.27	0.07
S&P Rating Maintenance Fee	3,821.92	0.04
Audit/External Review Fees	5,034.49	0.05
Total Fees	\$ 343,461.10	3.50

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$11,790,984,908.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

INVENTORY OF HOLDINGS FOR MARCH 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	1.72	4/2/2018		200,000,000	1.74	\$200,000,000	\$200,000,000	\$0
ASB Finance Ltd., Jun 05, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.16	6/5/2018	6/5/2018	50,000,000	2.19	\$50,000,000	\$50,018,350	\$18,350
ASB Finance Ltd., May 17, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.94	5/17/2018	4/17/2018	25,000,000	1.99	\$24,999,115	\$25,003,425	\$4,310
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/3/2018		45,000,000	1.81	\$44,988,875	\$44,989,062	\$187
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/6/2018		40,000,000	1.84	\$39,983,911	\$39,984,311	\$400
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/25/2018		62,319,000	2.03	\$62,225,521	\$62,224,035	-\$1,486
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/27/2018		98,782,000	2.03	\$98,622,851	\$98,635,111	\$12,260
Anglesea Funding LLC, Aug 24, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.18	8/24/2018	4/27/2018	175,000,000	2.21	\$175,000,000	\$174,924,925	-\$75,075
Anglesea Funding LLC, Aug 31, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.20	8/31/2018	4/5/2018	70,000,000	2.03	\$70,000,000	\$70,002,868	\$2,868
Anglesea Funding LLC, Sep 04, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.22	9/4/2018	4/9/2018	100,000,000	2.06	\$100,000,000	\$100,000,003	\$3
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/4/2018		50,000,000	1.77	\$49,985,417	\$49,985,492	\$75
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/5/2018		100,000,000	1.79	\$99,965,778	\$99,965,972	\$194
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/5/2018		44,600,000	1.81	\$44,584,563	\$44,584,824	\$260
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/6/2018		94,400,000	1.82	\$94,362,450	\$94,363,100	\$650
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/20/2018		57,920,000	2.03	\$57,849,209	\$57,853,775	\$4,566
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/11/2018		50,000,000	2.07	\$49,878,764	\$49,881,631	\$2,867
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/15/2018		52,550,000	2.11	\$52,407,984	\$52,412,923	\$4,940
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/25/2018		65,310,000	2.19	\$65,087,674	\$65,099,256	\$11,582
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/12/2018		100,000,000	1.76	\$99,641,667	\$99,587,500	-\$54,167
BMO Harris Bank, N.A. CD	CERTIFICATE OF DEPOSIT	1.92	5/14/2018		20,000,000	1.95	\$20,000,000	\$19,997,200	-\$2,800
BMW US Capital LLC CP4-2	COMMERCIAL PAPER - 4-2		4/3/2018		70,000,000	1.78	\$69,982,986	\$69,982,967	-\$19
Bank of America N.A. BNOTE	BANK NOTE	1.50	4/18/2018		59,000,000	1.52	\$59,000,000	\$58,994,498	-\$5,502
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	1.81	4/2/2018		675,000,000	1.84	\$675,000,000	\$675,000,000	\$0
Bank of Montreal, Feb 22, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.13	2/22/2019	4/23/2018	50,000,000	2.16	\$50,000,000	\$49,928,350	-\$71,650
Bank of Montreal, Jan 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.13	1/4/2019	4/4/2018	50,000,000	1.96	\$50,000,000	\$49,938,850	-\$61,150
Bank of Montreal, Jan 07, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.15	1/7/2019	4/9/2018	49,000,000	1.98	\$49,000,000	\$48,938,113	-\$61,887
Bank of Montreal, Jan 11, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.15	1/11/2019	4/11/2018	60,000,000	2.02	\$60,000,057	\$59,921,820	-\$78,237
Bank of Montreal, Mar 18, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.43	3/18/2019	6/18/2018	25,000,000	2.46	\$25,000,000	\$24,997,529	-\$2,472

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Montreal, May 23, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.09	5/23/2018	5/23/2018	25,000,000	2.12	\$25,000,000	\$25,006,825	\$6,825
Bank of Montreal, Sep 12, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.20	9/12/2018	4/12/2018	50,000,000	2.23	\$50,000,000	\$49,986,750	-\$13,250
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.28	6/22/2018		50,000,000	2.31	\$50,000,000	\$50,000,000	\$0
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		4/2/2018		100,000,000	1.83	\$99,980,000	\$99,982,500	\$2,500
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		4/13/2018		73,000,000	1.50	\$72,955,288	\$72,949,964	-\$5,323
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		5/23/2018		25,000,000	1.51	\$24,943,472	\$24,927,507	-\$15,965
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		6/7/2018		13,000,000	2.19	\$12,945,653	\$12,948,433	\$2,781
Bank of Nova Scotia, Toronto, Jul 02, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.07	7/2/2018	4/2/2018	25,000,000	1.88	\$25,000,000	\$24,999,575	-\$425
Bank of Tokyo-Mitsubishi Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.34	6/22/2018		60,000,000	2.37	\$60,000,000	\$60,000,000	\$0
Bank of Tokyo-Mitsubishi UFJ Ltd. CP	COMMERCIAL PAPER		7/10/2018		50,000,000	1.87	\$49,738,208	\$49,666,252	-\$71,957
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/3/2018		45,000,000	1.80	\$44,988,938	\$44,989,000	\$63
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/5/2018		93,800,000	1.81	\$93,767,535	\$93,767,535	\$0
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/6/2018		75,000,000	1.80	\$74,970,500	\$74,933,663	-\$36,838
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/11/2018		50,000,000	2.03	\$49,880,556	\$49,875,300	-\$5,256
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/24/2018		100,000,000	2.24	\$99,657,778	\$99,673,489	\$15,711
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/12/2018		50,000,000	1.62	\$49,769,583	\$49,661,084	-\$108,500
Bedford Row Funding Corp., Aug 03, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.07	8/3/2018	4/3/2018	20,000,000	1.89	\$20,000,000	\$19,991,060	-\$8,940
Bedford Row Funding Corp., Feb 01, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.16	2/1/2019	4/2/2018	30,000,000	1.96	\$30,000,000	\$29,940,750	-\$59,250
Bedford Row Funding Corp., Jan 11, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.16	1/11/2019	4/11/2018	20,000,000	2.03	\$20,000,000	\$19,968,160	-\$31,840
Bedford Row Funding Corp., Jan 14, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.02	1/14/2019	4/16/2018	30,000,000	2.05	\$30,000,000	\$30,000,000	\$0
Bedford Row Funding Corp., Jun 28, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.43	6/28/2018	6/28/2018	23,000,000	2.47	\$23,000,000	\$23,022,425	\$22,425
Bedford Row Funding Corp., Mar 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.35	3/15/2019	4/16/2018	10,000,000	2.39	\$10,000,000	\$9,996,880	-\$3,120
Bedford Row Funding Corp., Nov 09, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.13	11/9/2018	4/9/2018	13,000,000	1.97	\$13,000,000	\$12,987,078	-\$12,922
Bedford Row Funding Corp., Nov 19, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.04	11/19/2018	4/19/2018	29,000,000	2.07	\$29,000,000	\$29,000,000	\$0
Bedford Row Funding Corp., Oct 01, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.45	10/1/2018	4/2/2018	80,000,000	1.86	\$80,000,000	\$80,000,000	\$0
Bedford Row Funding Corp., Oct 05, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.47	10/5/2018	4/5/2018	20,000,000	1.87	\$20,000,000	\$20,019,700	\$19,700
Belgium, Government of ECP (USD)	EURO COMMERCIAL PAPER		4/9/2018		100,000,000	1.90	\$99,942,953	\$99,839,231	-\$103,722
Belgium, Government of ECP (USD)	EURO COMMERCIAL PAPER		4/10/2018		200,000,000	2.03	\$199,866,763	\$199,855,658	-\$11,105
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2024	VARIABLE RATE DEMAND NOTE	1.80	10/1/2024	4/5/2018	5,185,000	1.80	\$5,185,000	\$5,185,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/5/2018		50,000,000	2.37	\$49,684,222	\$49,682,045	-\$2,178
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2018		50,000,000	1.74	\$49,834,722	\$49,788,056	-\$46,667
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.57	7/3/2018		100,000,000	1.59	\$100,000,000	\$99,820,247	-\$179,753
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.57	7/5/2018		97,000,000	1.59	\$97,000,000	\$96,821,019	-\$178,981
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.59	7/9/2018		25,000,000	1.61	\$25,000,000	\$24,952,830	-\$47,170
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.76	11/13/2018		25,000,000	1.78	\$25,000,000	\$24,887,225	-\$112,775
Canadian Imperial Bank of Commerce, Apr 19, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.89	4/19/2018	4/19/2018	50,000,000	1.92	\$50,000,000	\$50,003,150	\$3,150
Canadian Imperial Bank of Commerce, Mar 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.19	3/1/2019	6/1/2018	94,500,000	2.22	\$94,500,000	\$94,592,043	\$92,043
Canadian Imperial Bank of Commerce, Nov 13, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.01	11/13/2018	4/13/2018	1,000,000	2.04	\$1,000,000	\$999,124	-\$876
Canadian Imperial Bank of Commerce, Sep 13, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.34	9/13/2018	6/13/2018	24,000,000	2.24	\$24,014,532	\$24,007,352	-\$7,180
Citibank NA, New York, Aug 01, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.06	8/1/2018	4/2/2018	100,000,000	1.86	\$100,000,000	\$99,959,100	-\$40,900
Citibank NA, New York, Jul 11, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.06	7/11/2018	4/11/2018	50,000,000	1.93	\$50,000,000	\$49,989,500	-\$10,500
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/15/2018		15,000,000	1.62	\$14,948,650	\$14,926,940	-\$21,710
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/7/2018		105,000,000	1.94	\$104,106,975	\$103,836,705	-\$270,270
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/7/2018		54,000,000	1.96	\$53,535,870	\$53,401,734	-\$134,136
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/14/2018		75,000,000	2.11	\$74,278,229	\$74,129,298	-\$148,931
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/26/2018		50,000,000	2.31	\$49,434,375	\$49,374,042	-\$60,334
Collateralized Commercial Paper Co. LLC, Jul 31, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.11	7/31/2018	3/30/2018	11,000,000	1.89	\$11,000,000	\$10,997,591	-\$2,409
Collateralized Commercial Paper Co. LLC, Jun 22, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.40	6/22/2018	6/22/2018	95,700,000	2.43	\$95,700,000	\$95,783,929	\$83,929
Collateralized Commercial Paper Co. LLC, May 23, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.08	5/23/2018	4/23/2018	25,000,000	2.11	\$25,000,000	\$25,007,075	\$7,075
Collateralized Commercial Paper Co. LLC, Nov 27, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.19	11/27/2018	5/29/2018	50,000,000	2.22	\$50,000,000	\$50,000,000	\$0
Commonwealth Bank of Australia, Apr 27, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.87	4/27/2018	4/27/2018	15,000,000	1.91	\$15,000,015	\$15,000,720	\$705
Commonwealth Bank of Australia, Dec 28, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.14	12/28/2018	4/30/2018	50,000,000	2.17	\$50,000,000	\$49,947,750	-\$52,250
Commonwealth Bank of Australia, Feb 28, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.21	2/28/2019	4/30/2018	54,000,000	2.24	\$54,000,000	\$53,955,936	-\$44,064
Commonwealth Bank of Australia, May 10, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.10	5/10/2018	4/10/2018	70,000,000	1.97	\$70,000,000	\$70,014,630	\$14,630
Corporate Finance Managers, Inc., Series B, Feb 02, 2043	VARIABLE RATE DEMAND NOTE	1.89	2/2/2043	4/5/2018	7,815,000	1.88	\$7,815,000	\$7,815,000	\$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	1.45	4/2/2018	10/5/2016	4,005,778	1.47	\$4,005,778	\$4,005,778	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/1/2018		30,000,000	1.83	\$29,950,500	\$29,947,090	-\$3,410

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/12/2018		49,500,000	2.28	\$49,269,000	\$49,271,578	\$2,578
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/25/2018		75,000,000	2.38	\$74,572,833	\$74,567,700	-\$5,133
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/2/2018		75,000,000	2.38	\$74,538,854	\$74,527,771	-\$11,083
Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028	VARIABLE RATE DEMAND NOTE	1.89	9/1/2028	4/5/2018	7,550,000	1.88	\$7,550,000	\$7,550,000	\$0
Henry Andrew Brown, III Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	1.80	10/1/2042	4/5/2018	4,260,000	1.80	\$4,260,000	\$4,260,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	1.92	4/2/2018	3/30/2018	456,059,512	1.82	\$456,059,512	\$456,059,512	\$0
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/26/2018		123,905,000	2.03	\$123,712,259	\$123,720,451	\$8,192
Los Angeles County Fair Association, Nov 01, 2039	VARIABLE RATE DEMAND NOTE	1.89	11/1/2039	4/4/2018	9,515,000	1.87	\$9,515,000	\$9,515,000	\$0
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		4/13/2018		5,000,000	1.61	\$4,996,708	\$4,996,250	-\$458
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	1.80	11/1/2036	4/5/2018	2,200,000	1.80	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	2.10	6/1/2022	4/5/2018	10,000,000	2.10	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDEUR (London)	CERTIFICATE OF DEPOSIT - EURO	0.00	6/6/2018		100,000,000	2.17	\$99,592,064	\$99,443,448	-\$148,616
Mizuho Bank Ltd. CDEUR (London)	CERTIFICATE OF DEPOSIT - EURO	0.00	6/8/2018		20,000,000	2.22	\$19,914,097	\$19,888,690	-\$25,408
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	4/19/2018		270,000,000	1.84	\$269,716,209	\$268,783,753	-\$932,456
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	4/30/2018		50,000,000	1.86	\$49,919,029	\$49,777,329	-\$141,700
Mizuho Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		6/13/2018		75,000,000	2.24	\$74,651,667	\$74,659,900	\$8,233
Mizuho Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		6/15/2018		25,000,000	2.35	\$24,875,417	\$24,882,783	\$7,367
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	1.82	4/2/2018		15,000,000	1.85	\$15,000,000	\$15,000,000	\$0
NRW Bank CP4-2	COMMERCIAL PAPER - 4-2		4/4/2018		100,000,000	1.73	\$99,971,667	\$99,972,133	\$466
National Australia Bank Ltd., Melbourne, Apr 06, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.46	4/6/2018	4/6/2018	53,000,000	1.87	\$53,000,000	\$53,001,325	\$1,325
Novant Health, Inc., Series 1997, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	1.87	6/1/2022	4/4/2018	44,800,000	1.90	\$44,800,000	\$44,800,000	\$0
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/11/2018		40,000,000	1.74	\$39,860,222	\$39,820,344	-\$39,878
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		8/28/2018		25,000,000	2.26	\$24,767,778	\$24,741,917	-\$25,861
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		8/28/2018		40,000,000	2.31	\$39,620,000	\$39,587,067	-\$32,933
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/25/2018		75,000,000	2.57	\$74,062,500	\$74,077,500	\$15,000
Old Line Funding, LLC, Jul 25, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/25/2018		100,000,000	2.40	\$99,229,722	\$99,210,138	-\$19,584
Old Line Funding, LLC, Jun 07, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		6/7/2018		50,000,000	2.04	\$49,805,556	\$49,791,264	-\$14,292
Old Line Funding, LLC, Jun 11, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		6/11/2018		50,000,000	2.04	\$49,794,444	\$49,691,667	-\$102,778
Old Line Funding, LLC, Nov 29, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.10	11/29/2018	4/30/2018	50,000,000	2.13	\$50,000,000	\$50,000,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Royal Bank of Canada, Dec 06, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.19	12/6/2018	6/6/2018	25,000,000	2.22	\$25,000,000	\$25,019,725	\$19,725
Royal Bank of Canada, Jan 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.46	1/3/2019	4/3/2018	50,000,000	1.87	\$50,000,000	\$50,061,150	\$61,150
Royal Bank of Canada, Jan 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.13	1/4/2019	4/4/2018	54,000,000	1.96	\$54,000,000	\$53,932,716	-\$67,284
Royal Bank of Canada, Jan 08, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.15	1/8/2019	4/9/2018	30,000,000	1.99	\$30,000,000	\$29,961,900	-\$38,100
Royal Bank of Canada, Jun 12, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.20	6/12/2018	6/12/2018	100,000,000	2.23	\$100,000,000	\$100,044,700	\$44,700
Sabri Arac, The Quarry Lane School Series 2005, Oct 01, 2035	VARIABLE RATE DEMAND NOTE	1.89	10/1/2035	4/5/2018	12,260,000	1.88	\$12,260,000	\$12,260,000	\$0
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/2/2018		128,000,000	1.77	\$127,975,111	\$127,975,480	\$369
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/3/2018		98,000,000	1.83	\$97,975,500	\$97,976,412	\$912
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/4/2018		100,000,000	2.16	\$99,605,444	\$99,606,375	\$931
Sumitomo Mitsui Banking Corp. CP4-2	COMMERCIAL PAPER - 4-2		5/21/2018		50,000,000	2.04	\$49,852,778	\$49,853,514	\$736
Sumitomo Mitsui Banking Corp. CP4-2	COMMERCIAL PAPER - 4-2		6/6/2018		20,000,000	2.19	\$19,917,583	\$19,919,308	\$1,725
Sumitomo Mitsui Banking Corp., Aug 10, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.13	8/10/2018	4/10/2018	20,000,000	2.07	\$19,995,142	\$19,993,420	-\$1,722
Sumitomo Mitsui Banking Corp., Aug 21, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.15	8/21/2018	4/23/2018	97,500,000	2.18	\$97,500,000	\$97,484,498	-\$15,503
Sumitomo Mitsui Banking Corp., Aug 28, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.19	8/28/2018	5/1/2018	50,000,000	2.22	\$50,000,000	\$49,992,200	-\$7,800
Sumitomo Mitsui Banking Corp., Jun 01, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.09	6/1/2018	4/2/2018	50,000,000	1.89	\$50,000,000	\$49,993,400	-\$6,600
Sumitomo Mitsui Banking Corp., Jun 06, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.09	6/6/2018	4/6/2018	100,000,000	1.92	\$100,000,000	\$100,000,000	\$0
Sumitomo Mitsui Banking Corp., May 21, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.05	5/21/2018	4/23/2018	50,000,000	2.08	\$50,000,000	\$49,994,350	-\$5,650
Sumitomo Mitsui Banking Corp., May 21, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.04	5/21/2018	4/23/2018	75,000,000	2.07	\$75,000,000	\$74,991,525	-\$8,475
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.30	6/20/2018		171,000,000	2.33	\$171,000,000	\$171,000,000	\$0
Sumitomo Mitsui Trust Bank Ltd., May 25, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.08	5/25/2018	4/25/2018	13,000,000	2.15	\$12,999,267	\$12,998,895	-\$372
TMF Biofuels LLC, Series 2012, Dec 01, 2032	VARIABLE RATE DEMAND NOTE	1.80	12/1/2032	4/5/2018	5,625,000	1.80	\$5,625,000	\$5,625,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/5/2018		30,000,000	1.74	\$29,903,667	\$29,878,903	-\$24,763
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/11/2018		55,000,000	1.74	\$54,807,806	\$54,752,748	-\$55,058
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/15/2018		40,000,000	1.80	\$39,847,467	\$39,807,600	-\$39,867
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/16/2018		20,000,000	1.91	\$19,886,761	\$19,857,694	-\$29,067
Thunder Bay Funding, LLC, Jul 23, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/23/2018		35,000,000	2.33	\$34,742,867	\$34,733,732	-\$9,135
Thunder Bay Funding, LLC, Jul 27, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/27/2018		100,000,000	2.22	\$99,276,667	\$99,150,083	-\$126,584
Thunder Bay Funding, LLC, Mar 21, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.37	3/21/2019	4/23/2018	76,000,000	2.40	\$76,000,000	\$76,056,088	\$56,088
Toronto Dominion Bank, Dec 03, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.12	12/3/2018	4/2/2018	103,000,000	1.92	\$103,000,000	\$102,882,168	-\$117,832
Toronto Dominion Bank, Nov 06, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.90	11/6/2018	5/7/2018	25,000,000	1.92	\$25,000,000	\$25,000,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR MARCH 29, 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank, Nov 30, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.11	11/30/2018	3/29/2018	100,000,000	2.14	\$100,000,000	\$99,888,000	-\$112,000
Toronto Dominion Bank, Sep 25, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.10	9/25/2018	4/25/2018	10,000,000	2.13	\$10,000,000	\$9,993,610	-\$6,390
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		4/3/2018		98,000,000	1.52	\$97,979,719	\$97,977,610	-\$2,110
Toyota Motor Credit Corp., Jul 03, 2018	VARIABLE RATE COMMERCIAL PAPER	2.41	7/3/2018	4/2/2018	24,500,000	1.82	\$24,500,000	\$24,520,090	\$20,090
Toyota Motor Finance (Netherlands) B.V., Dec 07, 2018	VARIABLE RATE COMMERCIAL PAPER	2.04	12/7/2018	4/12/2018	53,000,000	2.07	\$53,000,000	\$52,963,589	-\$36,411
U.S. Treasury Bill 04/05/2018	US TREASURY BILL	0.00	4/5/2018		500,000,000	1.57	\$499,849,305	\$499,932,255	\$82,950
U.S. Treasury Bill 04/12/2018	US TREASURY BILL	0.00	4/12/2018		200,000,000	1.68	\$199,871,667	\$199,909,114	\$37,447
U.S. Treasury Bill 06/21/2018	US TREASURY BILL	0.00	6/21/2018		100,000,000	1.78	\$99,591,667	\$99,624,167	\$32,500
U.S. Treasury Bill 06/21/2018	US TREASURY BILL	0.00	6/21/2018		230,000,000	1.78	\$229,059,492	\$229,135,584	\$76,092
U.S. Treasury Bill 06/28/2018	US TREASURY BILL	0.00	6/28/2018		200,000,000	1.79	\$199,112,750	\$199,186,792	\$74,042
U.S. Treasury Bill 09/20/2018	US TREASURY BILL	0.00	9/20/2018		170,000,000	1.97	\$168,413,333	\$168,484,928	\$71,594
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		4/2/2018		16,200,000	1.97	\$16,196,508	\$16,196,409	-\$99
Wal-Mart Stores, Inc. CP4-2	COMMERCIAL PAPER - 4-2		4/2/2018		105,000,000	1.83	\$104,979,000	\$104,979,502	\$502
Wells Fargo Bank, N.A., Aug 23, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.07	8/23/2018	4/23/2018	30,000,000	2.10	\$30,000,000	\$29,976,510	-\$23,490
Wells Fargo Bank, N.A., Dec 03, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.13	12/3/2018	4/2/2018	66,000,000	1.93	\$66,000,000	\$65,930,832	-\$69,168
Wells Fargo Bank, N.A., Dec 27, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.47	12/27/2018	6/27/2018	89,000,000	2.51	\$89,000,000	\$89,136,081	\$136,081
Wells Fargo Bank, N.A., Feb 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.94	2/1/2019	5/1/2018	50,000,000	1.97	\$50,000,000	\$50,055,500	\$55,500
Wells Fargo Bank, N.A., Mar 22, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.36	3/22/2019	4/23/2018	50,000,000	2.40	\$50,000,000	\$49,993,650	-\$6,350
Wells Fargo Bank, N.A., May 04, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.90	5/4/2018	5/4/2018	73,000,000	1.92	\$73,000,000	\$73,003,431	\$3,431
Wells Fargo Bank, N.A., Nov 28, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.11	11/28/2018	4/30/2018	50,000,000	2.14	\$50,000,000	\$49,946,700	-\$53,300
Westpac Banking Corp. Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.57	9/14/2018		50,000,000	1.59	\$50,000,000	\$49,839,481	-\$160,519
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		10/12/2018		15,000,000	1.76	\$14,859,638	\$14,812,193	-\$47,444
Westpac Banking Corp. Ltd., Sydney, Feb 27, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.20	2/27/2019	5/28/2018	50,000,000	2.24	\$50,000,000	\$50,062,150	\$62,150
Westpac Banking Corp. Ltd., Sydney, Mar 12, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.31	3/12/2019	6/12/2018	98,000,000	2.34	\$98,000,000	\$98,137,004	\$137,004
Total Value of Assets					11,593,761,290		\$11,575,806,592	\$11,572,321,899	-\$3,484,693

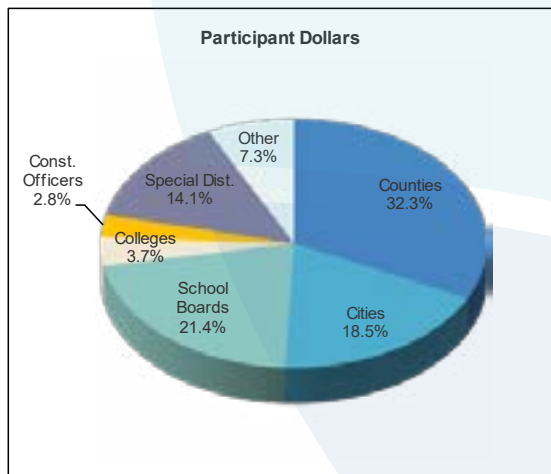
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

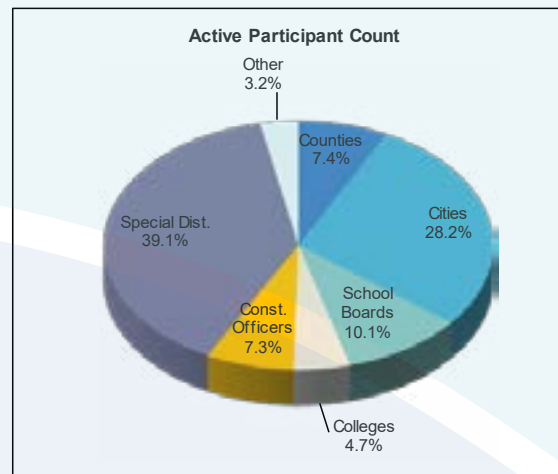
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF MARCH 2018

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	3.7%	4.7%
Top 10	33.8%	1.4%	Top 10	3.5%	1.4%
\$100 million or more	53.6%	3.6%	\$100 million or more	1.6%	0.1%
\$10 million up to \$100 million	40.1%	17.5%	\$10 million up to \$100 million	1.7%	1.0%
\$1 million up to \$10 million	5.8%	22.9%	\$1 million up to \$10 million	0.4%	1.7%
Under \$1 million	0.5%	56.1%	Under \$1 million	0.02%	1.9%
Counties	32.3%	7.4%	Constitutional Officers	2.8%	7.3%
Top 10	25.6%	1.4%	Top 10	1.0%	1.4%
\$100 million or more	25.6%	1.4%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	6.3%	1.9%	\$10 million up to \$100 million	2.3%	1.0%
\$1 million up to \$10 million	0.4%	1.2%	\$1 million up to \$10 million	0.5%	1.9%
Under \$1 million	0.0%	2.9%	Under \$1 million	0.0%	4.4%
Municipalities	18.5%	28.2%	Special Districts	14.1%	39.1%
Top 10	8.4%	1.4%	Top 10	8.4%	1.4%
\$100 million or more	4.5%	0.6%	\$100 million or more	4.5%	0.4%
\$10 million up to \$100 million	11.7%	5.1%	\$10 million up to \$100 million	7.6%	3.6%
\$1 million up to \$10 million	2.1%	8.3%	\$1 million up to \$10 million	1.7%	7.4%
Under \$1 million	0.1%	14.3%	Under \$1 million	0.3%	27.7%
School Boards	21.4%	10.1%	Other	7.3%	3.2%
Top 10	15.3%	1.4%	Top 10	6.6%	1.4%
\$100 million or more	12.2%	0.7%	\$100 million or more	5.2%	0.4%
\$10 million up to \$100 million	8.6%	4.0%	\$10 million up to \$100 million	1.8%	1.0%
\$1 million up to \$10 million	0.5%	1.8%	\$1 million up to \$10 million	0.2%	0.6%
Under \$1 million	0.0%	3.6%	Under \$1 million	0.0%	1.2%



Total Fund Value: \$11,585,822,722



Total Active Participant Count: 726

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR MARCH 2018

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Florida PRIME's Investment Policy	
Securities must be USD denominated.	Pass
Ratings requirements	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days ¹	Pass
Maturity	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
Issuer Diversification	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ²	Pass
Demand Feature and Guarantor Diversification	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
Money Market Mutual Funds	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
Concentration Tests	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³	Pass
S&P Requirements	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ALBION CAPITAL LLC CPABS4	03/27/18	03/12/18	03/12/18	17,000,000	16,987,958	0	16,987,958	0
ALBION CAPITAL LLC CPABS4	04/03/18	03/27/18	03/27/18	45,000,000	44,984,425	0	44,984,425	0
ALBION CAPITAL LLC CPABS4	04/06/18	03/07/18	03/07/18	40,000,000	39,939,667	0	39,939,667	0
BELGIUM, GOVERNMENTECP	04/09/18	03/07/18	03/09/18	100,000,000	99,839,231	0	99,839,231	0
BELGIUM, GOVERNMENTECP	04/10/18	03/26/18	03/28/18	200,000,000	199,855,660	0	199,855,660	0
ANGLESEA FUNDING LLC	08/31/18	03/05/18	03/05/18	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	08/31/18	03/05/18	03/05/18	20,000,000	20,000,000	0	20,000,000	0
ANGLESEA FUNDING LLC	09/04/18	03/07/18	03/08/18	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC	09/04/18	03/07/18	03/08/18	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A, CPABS4CPABS4	03/08/18	03/01/18	03/01/18	48,500,000	48,485,854	0	48,485,854	0
ANTALIS S.A, CPABS4CPABS4	03/14/18	03/07/18	03/07/18	50,000,000	49,985,417	0	49,985,417	0
ANTALIS S.A, CPABS4CPABS4	03/15/18	03/08/18	03/08/18	48,500,000	48,485,854	0	48,485,854	0
ANTALIS S.A, CPABS4CPABS4	03/21/18	03/14/18	03/14/18	50,000,000	49,985,417	0	49,985,417	0
ANTALIS S.A, CPABS4CPABS4	03/21/18	03/14/18	03/14/18	4,840,000	4,838,588	0	4,838,588	0
ANTALIS S.A, CPABS4CPABS4	03/22/18	03/15/18	03/15/18	45,500,000	45,486,287	0	45,486,287	0
ANTALIS S.A, CPABS4CPABS4	03/22/18	03/15/18	03/15/18	50,000,000	49,985,222	0	49,985,222	0
ANTALIS S.A, CPABS4CPABS4	03/23/18	03/16/18	03/16/18	50,000,000	49,984,931	0	49,984,931	0
ANTALIS S.A, CPABS4CPABS4	03/23/18	03/16/18	03/16/18	3,000,000	2,999,096	0	2,999,096	0
ANTALIS S.A, CPABS4CPABS4	03/28/18	03/21/18	03/21/18	50,000,000	49,982,986	0	49,982,986	0
ANTALIS S.A, CPABS4CPABS4	04/04/18	03/28/18	03/28/18	50,000,000	49,982,986	0	49,982,986	0
ANTALIS S.A, CPABS4CPABS4	04/05/18	03/05/18	03/05/18	44,600,000	44,531,638	0	44,531,638	0
ANTALIS S.A, CPABS4CPABS4	04/05/18	03/29/18	03/29/18	50,000,000	49,982,889	0	49,982,889	0
ANTALIS S.A, CPABS4CPABS4	04/05/18	03/29/18	03/29/18	40,000,000	39,986,311	0	39,986,311	0
ANTALIS S.A, CPABS4CPABS4	04/05/18	03/29/18	03/29/18	10,000,000	9,996,578	0	9,996,578	0
ANTALIS S.A, CPABS4CPABS4	04/06/18	03/06/18	03/06/18	50,000,000	49,922,931	0	49,922,931	0
ANTALIS S.A, CPABS4CPABS4	04/06/18	03/06/18	03/06/18	44,400,000	44,331,562	0	44,331,562	0
ANTALIS S.A, CPABS4CPABS4	04/20/18	03/22/18	03/22/18	50,000,000	49,919,444	0	49,919,444	0
ANTALIS S.A, CPABS4CPABS4	04/20/18	03/22/18	03/22/18	7,920,000	7,907,240	0	7,907,240	0
ANTALIS S.A, CPABS4CPABS4	05/11/18	03/12/18	03/12/18	50,000,000	49,830,833	0	49,830,833	0
ANTALIS S.A, CPABS4CPABS4	05/15/18	03/16/18	03/16/18	50,000,000	49,827,500	0	49,827,500	0
ANTALIS S.A, CPABS4CPABS4	05/15/18	03/16/18	03/16/18	2,550,000	2,541,203	0	2,541,203	0
ANTALIS S.A, CPABS4CPABS4	05/25/18	03/26/18	03/26/18	50,000,000	49,820,833	0	49,820,833	0
ANTALIS S.A, CPABS4CPABS4	05/25/18	03/26/18	03/26/18	15,310,000	15,255,139	0	15,255,139	0
ATLANTIC ASSET SECUCPABS4	03/09/18	03/02/18	03/02/18	50,000,000	49,985,806	0	49,985,806	0
ATLANTIC ASSET SECUCPABS4	03/13/18	03/12/18	03/12/18	41,700,000	41,698,320	0	41,698,320	0
ATLANTIC ASSET SECUCPABS4	03/19/18	03/14/18	03/14/18	50,000,000	49,989,653	0	49,989,653	0
ATLANTIC ASSET SECUCPABS4	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
ATLANTIC ASSET SECUCPABS4	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
ATLANTIC ASSET SECUCPABS4	03/23/18	03/22/18	03/22/18	2,800,000	2,799,868	0	2,799,868	0
ATLANTIC ASSET SECUCPABS4	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
BMW US CAPITAL LLCCP4-2	03/26/18	03/19/18	03/19/18	50,000,000	49,983,861	0	49,983,861	0
BMW US CAPITAL LLCCP4-2	04/03/18	03/23/18	03/23/18	50,000,000	49,973,264	0	49,973,264	0
BMW US CAPITAL LLCCP4-2	04/03/18	03/23/18	03/23/18	20,000,000	19,989,306	0	19,989,306	0
BANK OF MONTREAL/CHICAGO IL	03/18/19	03/16/18	03/16/18	25,000,000	25,000,000	0	25,000,000	0
BANK OF MONTREAL/CHICAGO IL	09/12/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF NEW YORK MECP	03/15/18	03/14/18	03/14/18	50,000,000	49,997,944	0	49,997,944	0
BANK OF NEW YORK MECP	03/15/18	03/14/18	03/14/18	30,840,000	30,838,732	0	30,838,732	0
BANK OF NEW YORK MECP	03/15/18	03/14/18	03/14/18	50,000,000	49,997,944	0	49,997,944	0
BANK OF NOVA SCOTIACDYAN	06/22/18	03/19/18	03/19/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF NOVA SCOTIACP4-2	06/07/18	03/07/18	03/07/18	13,000,000	12,928,572	0	12,928,572	0
BANK OF TOKYO-MITSUCDYAN	06/22/18	03/20/18	03/22/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF TOKYO-MITSUCDYAN	06/22/18	03/20/18	03/22/18	10,000,000	10,000,000	0	10,000,000	0
BARTON CAPITAL LLCCPABS4-	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
BARTON CAPITAL LLCCPABS4-	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
BARTON CAPITAL LLCCPABS4-	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
BARTON CAPITAL LLCCPABS4-	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
BARTON CAPITAL LLCCPABS4-	04/03/18	03/02/18	03/02/18	45,000,000	44,929,200	0	44,929,200	0
BARTON CAPITAL LLCCPABS4-	04/05/18	03/05/18	03/05/18	43,800,000	43,732,864	0	43,732,864	0
BARTON CAPITAL LLCCPABS4-	04/05/18	03/05/18	03/05/18	50,000,000	49,923,361	0	49,923,361	0
BARTON CAPITAL LLCCPABS4-	04/06/18	03/02/18	03/02/18	50,000,000	49,913,958	0	49,913,958	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BARTON CAPITAL LLCCPABS4-	04/06/18	03/02/18	03/02/18	25,000,000	24,956,979	0	24,956,979	0
BARTON CAPITAL LLCCPABS4-	05/11/18	03/13/18	03/13/18	50,000,000	49,836,111	0	49,836,111	0
BARTON CAPITAL LLCCPABS4-	05/24/18	03/26/18	03/26/18	50,000,000	49,819,722	0	49,819,722	0
BARTON CAPITAL LLCCPABS4-	05/24/18	03/26/18	03/26/18	50,000,000	49,819,722	0	49,819,722	0
BEDFORD ROW FUNDING CORP	03/15/19	03/22/18	03/22/18	10,000,000	10,000,000	0	10,000,000	0
CAFCO, LLCCPABS4-2	07/05/18	03/26/18	03/26/18	50,000,000	49,674,556	0	49,674,556	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	03/01/19	03/01/18	03/01/18	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	03/01/19	03/01/18	03/01/18	44,500,000	44,500,000	0	44,500,000	0
MIZUHO BANK LTD,CDEUR	06/06/18	03/02/18	03/06/18	100,000,000	99,456,086	0	99,456,086	0
MIZUHO BANK LTD,CDEUR	06/08/18	03/06/18	03/08/18	20,000,000	19,888,690	0	19,888,690	0
COLLATERALIZED COMMERCIAL PAPER CO LLC	11/27/18	03/02/18	03/02/18	50,000,000	50,000,000	0	50,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	02/28/19	03/01/18	03/05/18	50,000,000	50,000,000	0	50,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	02/28/19	03/01/18	03/05/18	4,000,000	4,000,000	0	4,000,000	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
RABOBANK NEDERLAND CP	03/02/18	03/01/18	03/01/18	3,500,000	3,499,861	0	3,499,861	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/02/18	03/02/18	50,000,000	49,994,084	0	49,994,084	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	38,800,000	38,798,470	0	38,798,470	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/05/18	03/05/18	50,000,000	49,998,028	0	49,998,028	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	43,300,000	43,298,280	0	43,298,280	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	40,000,000	39,995,267	0	39,995,267	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,083	0	49,994,083	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/02/18	03/02/18	43,600,000	43,594,841	0	43,594,841	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,998,028	0	49,998,028	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,998,028	0	49,998,028	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,998,028	0	49,998,028	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,998,028	0	49,998,028	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/07/18	03/07/18	39,000,000	38,998,462	0	38,998,462	0
GOTHAM FUNDING CORPCPABS4	06/12/18	03/14/18	03/14/18	49,500,000	49,222,800	0	49,222,800	0
GOTHAM FUNDING CORPCPABS4	06/25/18	03/22/18	03/23/18	50,000,000	49,695,806	0	49,695,806	0
GOTHAM FUNDING CORPCPABS4	06/25/18	03/22/18	03/23/18	25,000,000	24,847,903	0	24,847,903	0
GOTHAM FUNDING CORPCPABS4	07/02/18	03/26/18	03/26/18	50,000,000	49,682,861	0	49,682,861	0
GOTHAM FUNDING CORPCPABS4	07/02/18	03/26/18	03/26/18	25,000,000	24,841,431	0	24,841,431	0
LMA-AMERICAS LLCCPABS4-2	03/02/18	03/01/18	03/01/18	38,300,000	38,298,479	0	38,298,479	0
LMA-AMERICAS LLCCPABS4-2	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,042	0	49,994,042	0
LMA-AMERICAS LLCCPABS4-2	03/05/18	03/02/18	03/02/18	38,600,000	38,595,400	0	38,595,400	0
LMA-AMERICAS LLCCPABS4-2	03/06/18	03/05/18	03/05/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/06/18	03/05/18	03/05/18	38,800,000	38,798,459	0	38,798,459	0
LMA-AMERICAS LLCCPABS4-2	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/07/18	03/06/18	03/06/18	33,300,000	33,298,668	0	33,298,668	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	38,600,000	38,598,467	0	38,598,467	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	40,000,000	39,998,278	0	39,998,278	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,847	0	49,997,847	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/09/18	03/08/18	03/08/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/09/18	03/08/18	03/08/18	38,300,000	38,298,457	0	38,298,457	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	38,400,000	38,395,360	0	38,395,360	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/09/18	03/09/18	48,200,000	48,194,176	0	48,194,176	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
LMA-AMERICAS LLCCPABS4-2	03/13/18	03/12/18	03/12/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/13/18	03/12/18	03/12/18	39,000,000	38,998,429	0	38,998,429	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,998,014	0	49,998,014	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	39,000,000	38,998,451	0	38,998,451	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	45,100,000	45,098,183	0	45,098,183	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	32,300,000	32,298,699	0	32,298,699	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/14/18	03/14/18	25,000,000	24,998,993	0	24,998,993	0
LMA-AMERICAS LLCCPABS4-2	03/20/18	03/19/18	03/19/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/20/18	03/19/18	03/19/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/20/18	03/19/18	03/19/18	39,000,000	38,998,375	0	38,998,375	0
LMA-AMERICAS LLCCPABS4-2	03/20/18	03/19/18	03/19/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/21/18	03/20/18	03/20/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/21/18	03/20/18	03/20/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/21/18	03/20/18	03/20/18	39,000,000	38,998,375	0	38,998,375	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	43,100,000	43,098,204	0	43,098,204	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	1,800,000	1,799,925	0	1,799,925	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
LMA-AMERICAS LLCCPABS4-2	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
LMA-AMERICAS LLCCPABS4-2	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
LMA-AMERICAS LLCCPABS4-2	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0
LMA-AMERICAS LLCCPABS4-2	03/23/18	03/22/18	03/22/18	38,800,000	38,798,168	0	38,798,168	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/23/18	03/23/18	50,000,000	49,992,833	0	49,992,833	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/23/18	03/23/18	50,000,000	49,992,833	0	49,992,833	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/23/18	03/23/18	50,000,000	49,992,833	0	49,992,833	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/23/18	03/23/18	50,000,000	49,992,833	0	49,992,833	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/23/18	03/23/18	16,700,000	16,697,606	0	16,697,606	0
LMA-AMERICAS LLCCPABS4-2	04/26/18	03/27/18	03/27/18	50,000,000	49,916,667	0	49,916,667	0
LMA-AMERICAS LLCCPABS4-2	04/26/18	03/27/18	03/27/18	50,000,000	49,916,667	0	49,916,667	0
LMA-AMERICAS LLCCPABS4-2	04/26/18	03/27/18	03/27/18	23,905,000	23,865,158	0	23,865,158	0
LONG ISLAND POWER AUTHORI	03/14/18	03/08/18	03/08/18	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,CP	06/13/18	03/09/18	03/09/18	50,000,000	49,706,667	0	49,706,667	0
MIZUHO BANK LTD,CP	06/13/18	03/09/18	03/09/18	25,000,000	24,853,333	0	24,853,333	0
MIZUHO BANK LTD, CPCP4-2	06/15/18	03/15/18	03/16/18	25,000,000	24,854,653	0	24,854,653	0
NOVARTIS FINANCE COCP4-2	03/09/18	03/01/18	03/01/18	35,000,000	34,988,333	0	34,988,333	0
NOVARTIS FINANCE CORP	03/12/18	03/09/18	03/09/18	26,000,000	25,996,858	0	25,996,858	0
NOVARTIS FINANCE CORP	03/12/18	03/09/18	03/09/18	26,000,000	25,996,858	0	25,996,858	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
OLD LINE FUNDING, LCPABS4	09/25/18	03/22/18	03/26/18	50,000,000	49,364,583	0	49,364,583	0
OLD LINE FUNDING, LCPABS4	09/25/18	03/22/18	03/26/18	25,000,000	24,682,292	0	24,682,292	0
OLD LINE FUNDING, LLC, JU	07/25/18	03/22/18	03/26/18	50,000,000	49,605,069	0	49,605,069	0
OLD LINE FUNDING, LLC, JU	07/25/18	03/22/18	03/26/18	50,000,000	49,605,069	0	49,605,069	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	50,000,000	49,985,222	0	49,985,222	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	50,000,000	49,985,222	0	49,985,222	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	50,000,000	49,985,222	0	49,985,222	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	25,000,000	24,992,611	0	24,992,611	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	50,000,000	49,985,222	0	49,985,222	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/14/18	03/14/18	40,000,000	39,988,178	0	39,988,178	0
PHILIP MORRIS INTERCP4-2	03/28/18	03/21/18	03/21/18	50,000,000	49,983,375	0	49,983,375	0
PHILIP MORRIS INTERCP4-2	03/28/18	03/21/18	03/21/18	11,300,000	11,296,243	0	11,296,243	0
ROCHE HOLDINGS INC	03/20/18	03/13/18	03/13/18	12,683,000	12,679,301	0	12,679,301	0
SOCIETE GENERALE SA	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	03/02/18	03/01/18	03/01/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE, PCP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,042	0	49,994,042	0
SOCIETE GENERALE, PCP4-2	03/05/18	03/02/18	03/02/18	50,000,000	49,994,042	0	49,994,042	0
SOCIETE GENERALE SA	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	03/07/18	03/06/18	03/06/18	20,000,000	19,999,206	0	19,999,206	0
SOCIETE GENERALE SA	03/07/18	03/06/18	03/06/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	03/12/18	03/09/18	03/09/18	50,000,000	49,994,042	0	49,994,042	0
SOCIETE GENERALE SA	03/12/18	03/09/18	03/09/18	50,000,000	49,994,042	0	49,994,042	0
SOCIETE GENERALE SA	03/12/18	03/09/18	03/09/18	22,450,000	22,447,325	0	22,447,325	0
STARBIRD FUNDING COCPABS4	03/02/18	03/01/18	03/01/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/02/18	03/01/18	03/01/18	1,800,000	1,799,928	0	1,799,928	0
STARBIRD FUNDING COCPABS4	03/05/18	03/02/18	03/02/18	50,000,000	49,993,958	0	49,993,958	0
STARBIRD FUNDING COCPABS4	03/05/18	03/02/18	03/02/18	17,100,000	17,097,934	0	17,097,934	0
STARBIRD FUNDING COCPABS4	03/06/18	03/05/18	03/05/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/06/18	03/05/18	03/05/18	17,300,000	17,299,303	0	17,299,303	0
STARBIRD FUNDING COCPABS4	03/07/18	03/06/18	03/06/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/07/18	03/06/18	03/06/18	15,600,000	15,599,372	0	15,599,372	0
STARBIRD FUNDING COCPABS4	03/08/18	03/07/18	03/07/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/08/18	03/07/18	03/07/18	15,600,000	15,599,372	0	15,599,372	0
STARBIRD FUNDING COCPABS4	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
STARBIRD FUNDING COCPABS4	03/09/18	03/08/18	03/08/18	50,000,000	49,997,972	0	49,997,972	0
STARBIRD FUNDING COCPABS4	03/09/18	03/08/18	03/08/18	15,300,000	15,299,380	0	15,299,380	0
STARBIRD FUNDING COCPABS4	03/12/18	03/09/18	03/09/18	50,000,000	49,993,958	0	49,993,958	0
STARBIRD FUNDING COCPABS4	03/12/18	03/09/18	03/09/18	15,400,000	15,398,139	0	15,398,139	0
STARBIRD FUNDING COCPABS4	03/12/18	03/09/18	03/09/18	20,000,000	19,997,583	0	19,997,583	0
STARBIRD FUNDING COCPABS4	03/13/18	03/12/18	03/12/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/13/18	03/12/18	03/12/18	16,000,000	15,999,356	0	15,999,356	0
STARBIRD FUNDING COCPABS4	03/14/18	03/13/18	03/13/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/14/18	03/13/18	03/13/18	16,000,000	15,999,356	0	15,999,356	0
STARBIRD FUNDING COCPABS4	03/15/18	03/14/18	03/14/18	45,000,000	44,998,188	0	44,998,188	0
STARBIRD FUNDING COCPABS4	03/15/18	03/14/18	03/14/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/15/18	03/14/18	03/14/18	15,500,000	15,499,376	0	15,499,376	0
STARBIRD FUNDING COCPABS4	03/19/18	03/16/18	03/16/18	50,000,000	49,993,750	0	49,993,750	0
STARBIRD FUNDING COCPABS4	03/19/18	03/16/18	03/16/18	15,900,000	15,898,013	0	15,898,013	0
STARBIRD FUNDING COCPABS4	03/20/18	03/19/18	03/19/18	50,000,000	49,997,917	0	49,997,917	0
STARBIRD FUNDING COCPABS4	03/20/18	03/19/18	03/19/18	38,000,000	37,998,417	0	37,998,417	0
STARBIRD FUNDING COCPABS4	03/21/18	03/20/18	03/20/18	38,000,000	37,998,417	0	37,998,417	0
STARBIRD FUNDING COCPABS4	03/21/18	03/20/18	03/20/18	50,000,000	49,997,917	0	49,997,917	0
STARBIRD FUNDING COCPABS4	03/22/18	03/21/18	03/21/18	50,000,000	49,997,917	0	49,997,917	0
STARBIRD FUNDING COCPABS4	03/22/18	03/21/18	03/21/18	43,100,000	43,098,204	0	43,098,204	0
STARBIRD FUNDING COCPABS4	03/23/18	03/22/18	03/22/18	50,000,000	49,997,639	0	49,997,639	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
STARBIRD FUNDING COCPABS4	03/23/18	03/22/18	03/22/18	42,800,000	42,797,979	0	42,797,979	0
STARBIRD FUNDING COCPABS4	03/27/18	03/26/18	03/26/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	03/27/18	03/26/18	03/26/18	17,700,000	17,699,154	0	17,699,154	0
STARBIRD FUNDING COCPABS4	03/27/18	03/26/18	03/26/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	03/28/18	03/27/18	03/27/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	03/28/18	03/27/18	03/27/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	03/28/18	03/27/18	03/27/18	17,700,000	17,699,154	0	17,699,154	0
STARBIRD FUNDING COCPABS4	03/29/18	03/28/18	03/28/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	03/29/18	03/28/18	03/28/18	17,900,000	17,899,145	0	17,899,145	0
STARBIRD FUNDING COCPABS4	03/29/18	03/28/18	03/28/18	50,000,000	49,997,611	0	49,997,611	0
STARBIRD FUNDING COCPABS4	04/02/18	03/29/18	03/29/18	50,000,000	49,990,278	0	49,990,278	0
STARBIRD FUNDING COCPABS4	04/02/18	03/29/18	03/29/18	50,000,000	49,990,278	0	49,990,278	0
STARBIRD FUNDING COCPABS4	04/02/18	03/29/18	03/29/18	28,000,000	27,994,556	0	27,994,556	0
STARBIRD FUNDING COCPABS4	06/04/18	03/01/18	03/01/18	50,000,000	49,720,278	0	49,720,278	0
STARBIRD FUNDING COCPABS4	06/04/18	03/01/18	03/01/18	50,000,000	49,720,278	0	49,720,278	0
SUMITOMO MITSUI BANC4-2	06/06/18	03/05/18	03/05/18	20,000,000	19,888,917	0	19,888,917	0
SUMITOMO MITSUI TRUCDYAN	06/20/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	06/20/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	06/20/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	06/20/18	03/16/18	03/16/18	21,000,000	21,000,000	0	21,000,000	0
TMF BIOFUELS LLC	12/01/32	03/05/18	03/08/18	705,000	705,000	211	705,211	0
THUNDER BAY FUNDING LLC	03/21/19	03/26/18	03/26/18	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDING LLC	03/21/19	03/26/18	03/26/18	26,000,000	26,000,000	0	26,000,000	0
THUNDER BAY FUNDING, LLC,	07/23/18	03/13/18	03/13/18	35,000,000	34,707,400	0	34,707,400	0
THUNDER BAY FUNDING, LLC,	07/27/18	03/07/18	03/08/18	50,000,000	49,575,042	0	49,575,042	0
THUNDER BAY FUNDING, LLC,	07/27/18	03/07/18	03/08/18	50,000,000	49,575,042	0	49,575,042	0
TOYOTA MOTOR FINANCE NETHERLANDS BV	12/07/18	03/08/18	03/12/18	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR FINANCE NETHERLANDS BV	12/07/18	03/08/18	03/12/18	3,000,000	3,000,000	0	3,000,000	0
UNITEDHEALTH GROUPCP4-2	04/02/18	03/20/18	03/20/18	16,200,000	16,188,651	0	16,188,651	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,503	0	49,778,503	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,503	0	49,778,503	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,503	0	49,778,503	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,503	0	49,778,503	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,819	0	49,778,819	0
UNITED STATES TREASURY BILL	06/21/18	03/21/18	03/22/18	50,000,000	49,778,819	0	49,778,819	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/05/18	03/06/18	03/08/18	50,000,000	49,939,722	0	49,939,722	0
UNITED STATES TREASURY BILL	04/12/18	03/13/18	03/15/18	50,000,000	49,935,833	0	49,935,833	0
UNITED STATES TREASURY BILL	04/12/18	03/13/18	03/15/18	50,000,000	49,935,833	0	49,935,833	0
UNITED STATES TREASURY BILL	04/12/18	03/13/18	03/15/18	50,000,000	49,935,833	0	49,935,833	0
UNITED STATES TREASURY BILL	06/28/18	03/27/18	03/29/18	50,000,000	49,778,188	0	49,778,188	0
UNITED STATES TREASURY BILL	06/28/18	03/27/18	03/29/18	50,000,000	49,778,188	0	49,778,188	0
UNITED STATES TREASURY BILL	06/28/18	03/27/18	03/29/18	50,000,000	49,778,188	0	49,778,188	0
UNITED STATES TREASURY BILL	06/28/18	03/27/18	03/29/18	50,000,000	49,778,188	0	49,778,188	0
UNITED STATES TREASURY BILL	09/20/18	03/21/18	03/22/18	50,000,000	49,514,667	0	49,514,667	0
UNITED STATES TREASURY BILL	09/20/18	03/21/18	03/22/18	50,000,000	49,514,667	0	49,514,667	0
UNITED STATES TREASURY BILL	09/20/18	03/21/18	03/22/18	50,000,000	49,514,667	0	49,514,667	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
UNITED STATES TREASURY BILL	09/20/18	03/21/18	03/22/18	20,000,000	19,805,867	0	19,805,867	0
WALMART INC	04/02/18	03/19/18	03/19/18	50,000,000	49,965,000	0	49,965,000	0
WALMART INC	04/02/18	03/19/18	03/19/18	50,000,000	49,965,000	0	49,965,000	0
WALMART INC	04/02/18	03/19/18	03/19/18	5,000,000	4,996,500	0	4,996,500	0
WELLS FARGO BANK NA	03/22/19	03/22/18	03/22/18	50,000,000	50,000,000	0	50,000,000	0
WESTPAC BANKING CORP/IN	03/12/19	03/13/18	03/14/18	50,000,000	50,000,000	0	50,000,000	0
WESTPAC BANKING CORP/IN	03/12/19	03/13/18	03/14/18	48,000,000	48,000,000	0	48,000,000	0
WESTPAC BANKING CORP	02/27/19	03/02/18	03/05/18	50,000,000	50,000,000	0	50,000,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/23/18	02/23/18	258,929	258,929	0	258,929	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/27/18	02/27/18	(101,078)	0	0	(101,078)	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/27/18	02/27/18	101,078	101,078	0	101,078	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/28/18	02/28/18	(2,756,275)	0	0	(2,756,275)	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/28/18	02/28/18	2,756,275	2,756,275	0	2,756,275	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/01/18	03/01/18	2,239,674	2,239,674	0	2,239,674	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/02/18	03/02/18	591,045	591,045	0	591,045	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/05/18	03/05/18	13,058,189	13,058,189	0	13,058,189	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/07/18	03/07/18	1,223,030	1,223,030	0	1,223,030	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/08/18	03/08/18	7,266,104	7,266,104	0	7,266,104	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/12/18	03/12/18	62,798	62,798	0	62,798	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/12/18	03/12/18	3,732,008	3,732,008	0	3,732,008	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/14/18	03/14/18	2,091,356	2,091,356	0	2,091,356	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/16/18	03/16/18	2,501,332	2,501,332	0	2,501,332	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/20/18	03/20/18	2,530,076	2,530,076	0	2,530,076	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/21/18	03/21/18	324,382	324,382	0	324,382	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/23/18	03/23/18	11,783,017	11,783,017	0	11,783,017	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/28/18	03/28/18	899,987	899,987	0	899,987	0
MIZUHO TRIPARTY	03/02/18	03/01/18	03/01/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/02/18	03/01/18	03/01/18	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	03/05/18	03/02/18	03/02/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/05/18	03/02/18	03/02/18	270,000,000	270,000,000	0	270,000,000	0
MIZUHO TRIPARTY	03/06/18	03/05/18	03/05/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/06/18	03/05/18	03/05/18	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	03/07/18	03/06/18	03/06/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/07/18	03/06/18	03/06/18	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	03/08/18	03/07/18	03/07/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/08/18	03/07/18	03/07/18	210,000,000	210,000,000	0	210,000,000	0
MIZUHO TRIPARTY	03/09/18	03/08/18	03/08/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/09/18	03/08/18	03/08/18	355,000,000	355,000,000	0	355,000,000	0
MIZUHO TRIPARTY	03/12/18	03/09/18	03/09/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/12/18	03/09/18	03/09/18	350,000,000	350,000,000	0	350,000,000	0
MIZUHO TRIPARTY	03/13/18	03/12/18	03/12/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/13/18	03/12/18	03/12/18	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	03/14/18	03/13/18	03/13/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/14/18	03/13/18	03/13/18	295,000,000	295,000,000	0	295,000,000	0
MIZUHO TRIPARTY	03/15/18	03/14/18	03/14/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/15/18	03/14/18	03/14/18	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	03/16/18	03/15/18	03/15/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/16/18	03/15/18	03/15/18	765,000,000	765,000,000	0	765,000,000	0
MIZUHO TRIPARTY	03/19/18	03/16/18	03/16/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/19/18	03/16/18	03/16/18	705,000,000	705,000,000	0	705,000,000	0
MIZUHO TRIPARTY	03/20/18	03/19/18	03/19/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/20/18	03/19/18	03/19/18	565,000,000	565,000,000	0	565,000,000	0
MIZUHO TRIPARTY	03/21/18	03/20/18	03/20/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/21/18	03/20/18	03/20/18	845,000,000	845,000,000	0	845,000,000	0
MIZUHO TRIPARTY	03/22/18	03/21/18	03/21/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/22/18	03/21/18	03/21/18	835,000,000	835,000,000	0	835,000,000	0
MIZUHO TRIPARTY	03/23/18	03/22/18	03/22/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/23/18	03/22/18	03/22/18	588,000,000	588,000,000	0	588,000,000	0
MIZUHO TRIPARTY	03/26/18	03/23/18	03/23/18	15,000,000	15,000,000	0	15,000,000	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	03/26/18	03/23/18	03/23/18	710,000,000	710,000,000	0	710,000,000	0
MIZUHO TRIPARTY	03/27/18	03/26/18	03/26/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/27/18	03/26/18	03/26/18	1,010,000,000	1,010,000,000	0	1,010,000,000	0
MIZUHO TRIPARTY	03/28/18	03/27/18	03/27/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/28/18	03/27/18	03/27/18	1,020,000,000	1,020,000,000	0	1,020,000,000	0
MIZUHO TRIPARTY	03/29/18	03/28/18	03/28/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/29/18	03/28/18	03/28/18	960,000,000	960,000,000	0	960,000,000	0
MIZUHO TRIPARTY	04/02/18	03/29/18	03/29/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	04/02/18	03/29/18	03/29/18	675,000,000	675,000,000	0	675,000,000	0
<i>Total Buys</i>				28,530,264,927	28,518,456,931	211	28,515,599,789	0
<i>Cash Closes</i>								
ANGLESEA FUNDING LLC	06/08/18	03/05/18	03/05/18	70,000,000	70,000,000	75,981	70,075,981	0
ANGLESEA FUNDING LLC	06/11/18	03/08/18	03/08/18	20,000,000	20,000,000	23,808	20,023,808	0
LONG ISLAND POWER AUTHORI	03/14/18	03/14/18	03/14/18	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING, LLC, AP	04/20/18	03/14/18	03/14/18	50,000,000	49,907,500	0	49,907,500	0
OLD LINE FUNDING, LLC, AP	04/30/18	03/19/18	03/19/18	50,000,000	49,895,000	0	49,895,000	0
OLD LINE FUNDING, LLC, MA	05/02/18	03/26/18	03/26/18	100,000,000	99,818,083	0	99,818,083	(0)
THUNDER BAY FUNDING, LLC,	04/20/18	03/08/18	03/08/18	49,000,000	48,894,650	0	48,894,650	0
<i>Total Cash Closes</i>				389,000,000	388,515,233	99,789	388,615,022	(0)
<i>Deposits</i>								
ABN AMRO BANK NV,ATD 1.46 20180309	03/09/18	03/02/18	03/02/18	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180312	03/12/18	03/05/18	03/05/18	200,000,000	200,000,000	0	200,000,000	0
CREDIT SUISSE AGTDCAY 1.45 20180312	03/12/18	03/05/18	03/05/18	250,000,000	250,000,000	0	250,000,000	0
CREDIT SUISSE AGTDCAY 1.46 20180314	03/14/18	03/07/18	03/07/18	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180316	03/16/18	03/09/18	03/09/18	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180319	03/19/18	03/12/18	03/12/18	225,000,000	225,000,000	0	225,000,000	0
CREDIT SUISSE AGTDCAY 1.46 20180319	03/19/18	03/12/18	03/12/18	200,000,000	200,000,000	0	200,000,000	0
UBS AGTDCAY 1.46 20180320	03/20/18	03/13/18	03/13/18	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 1.52 20180323	03/23/18	03/16/18	03/16/18	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 1.61 20180326	03/26/18	03/19/18	03/19/18	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 1.72 20180402	04/02/18	03/23/18	03/23/18	200,000,000	200,000,000	0	200,000,000	0
<i>Total Deposits</i>				2,825,000,000	2,825,000,000	0	2,825,000,000	0
<i>Maturities</i>								
ASB FINANCE LTD/LONDON	03/12/18	03/12/18	03/12/18	50,000,000	50,000,000	0	50,000,000	0
ALBION CAPITAL LLC CPABS4	03/27/18	03/27/18	03/27/18	17,000,000	17,000,000	0	17,000,000	0
ANTALIS S,A, CPABS4CPABS4	03/01/18	03/01/18	03/01/18	53,100,000	53,100,000	0	53,100,000	0
ANTALIS S,A, CPABS4CPABS4	03/06/18	03/06/18	03/06/18	43,610,000	43,610,000	0	43,610,000	0
ANTALIS S,A, CPABS4CPABS4	03/07/18	03/07/18	03/07/18	73,690,000	73,690,000	0	73,690,000	0
ANTALIS S,A, CPABS4CPABS4	03/08/18	03/08/18	03/08/18	48,500,000	48,500,000	0	48,500,000	0
ANTALIS S,A, CPABS4CPABS4	03/12/18	03/12/18	03/12/18	45,650,000	45,650,000	0	45,650,000	0
ANTALIS S,A, CPABS4CPABS4	03/14/18	03/14/18	03/14/18	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S,A, CPABS4CPABS4	03/15/18	03/15/18	03/15/18	48,500,000	48,500,000	0	48,500,000	0
ANTALIS S,A, CPABS4CPABS4	03/16/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S,A, CPABS4CPABS4	03/21/18	03/21/18	03/21/18	54,840,000	54,840,000	0	54,840,000	0
ANTALIS S,A, CPABS4CPABS4	03/22/18	03/22/18	03/22/18	95,500,000	95,500,000	0	95,500,000	0
ANTALIS S,A, CPABS4CPABS4	03/23/18	03/23/18	03/23/18	53,000,000	53,000,000	0	53,000,000	0
ANTALIS S,A, CPABS4CPABS4	03/28/18	03/28/18	03/28/18	115,560,000	115,560,000	0	115,560,000	0
ATLANTIC ASSET SECUCPABS4	03/01/18	03/01/18	03/01/18	150,000,000	150,000,000	0	150,000,000	0
ATLANTIC ASSET SECUCPABS4	03/09/18	03/09/18	03/09/18	50,000,000	50,000,000	0	50,000,000	0
ATLANTIC ASSET SECUCPABS4	03/13/18	03/13/18	03/13/18	41,700,000	41,700,000	0	41,700,000	0
ATLANTIC ASSET SECUCPABS4	03/19/18	03/19/18	03/19/18	50,000,000	50,000,000	0	50,000,000	0
ATLANTIC ASSET SECUCPABS4	03/23/18	03/23/18	03/23/18	152,800,000	152,800,000	0	152,800,000	0
BMW US CAPITAL LLC	03/06/18	03/06/18	03/06/18	13,100,000	13,100,000	0	13,100,000	0
BMW US CAPITAL LLC CP4-2	03/26/18	03/26/18	03/26/18	50,000,000	50,000,000	0	50,000,000	0
BANK OF AMERICA NA	03/26/18	03/26/18	03/26/18	11,305,000	11,305,000	0	11,305,000	0
BANK OF MONTREAL (CCDYAN)	03/19/18	03/19/18	03/19/18	50,000,000	50,000,000	0	50,000,000	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF NEW YORK MECP	03/15/18	03/15/18	03/15/18	130,840,000	130,840,000	0	130,840,000	0
BANK OF NOVA SCOTIACP4-2	03/19/18	03/19/18	03/19/18	20,000,000	20,000,000	0	20,000,000	0
BANK OF NOVA SCOTIACP4-2	03/23/18	03/23/18	03/23/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF NOVA SCOTIACP4-2	03/27/18	03/27/18	03/27/18	100,000,000	100,000,000	0	100,000,000	0
BANK OF NOVA SCOTIACP4-2	03/29/18	03/29/18	03/29/18	100,000,000	100,000,000	0	100,000,000	0
BANK OF NOVA SCOTIA/THE	03/09/18	03/09/18	03/09/18	20,000,000	20,000,000	0	20,000,000	0
BANK OF TOKYO-MITSUCP	03/21/18	03/21/18	03/21/18	70,000,000	70,000,000	0	70,000,000	0
BANK OF TOKYO-MITSUCP	03/22/18	03/22/18	03/22/18	55,000,000	55,000,000	0	55,000,000	0
BANQUE ET CAISSE D'CP	03/06/18	03/06/18	03/06/18	64,000,000	64,000,000	0	64,000,000	0
BANQUE ET CAISSE D'CP	03/09/18	03/09/18	03/09/18	76,000,000	76,000,000	0	76,000,000	0
BARTON CAPITAL LLCCPABS4-	03/01/18	03/01/18	03/01/18	223,500,000	223,500,000	0	223,500,000	0
BARTON CAPITAL LLCCPABS4-	03/02/18	03/02/18	03/02/18	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL LLCCPABS4-	03/05/18	03/05/18	03/05/18	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	03/09/18	03/09/18	03/09/18	200,000,000	200,000,000	0	200,000,000	0
BARTON CAPITAL LLCCPABS4-	03/13/18	03/13/18	03/13/18	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL LLCCPABS4-	03/16/18	03/16/18	03/16/18	80,000,000	80,000,000	0	80,000,000	0
BEDFORD ROW FUNDING CORP	03/22/18	03/22/18	03/22/18	30,000,000	30,000,000	0	30,000,000	0
CAFCO, LLCCPABS4-2	03/02/18	03/02/18	03/02/18	25,000,000	25,000,000	0	25,000,000	0
CAFCO, LLCCPABS4-2	03/26/18	03/26/18	03/26/18	50,000,000	50,000,000	0	50,000,000	0
COMMONWEALTH BANK OF AUSTRALIA	03/29/18	03/29/18	03/29/18	20,000,000	20,000,000	0	20,000,000	0
RABOBANK NEDERLAND CP	03/02/18	03/02/18	03/02/18	553,500,000	553,500,000	0	553,500,000	0
COOPERATIEVE RABOBANK UA/NY	03/05/18	03/05/18	03/05/18	400,000,000	400,000,000	0	400,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/06/18	03/06/18	03/06/18	388,800,000	388,800,000	0	388,800,000	0
COOPERATIEVE RABOBANK UA/NY	03/07/18	03/07/18	03/07/18	550,000,000	550,000,000	0	550,000,000	0
COOPERATIEVE RABOBANK UA/NY	03/08/18	03/08/18	03/08/18	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORCP	03/01/18	03/01/18	03/01/18	100,000,000	100,000,000	0	100,000,000	0
DZ BANK AG DEUTSCHECDYAN	03/16/18	03/16/18	03/16/18	50,000,000	50,000,000	0	50,000,000	0
DNB BANK ASA CP4-2CP4-2	03/23/18	03/23/18	03/23/18	25,000,000	25,000,000	0	25,000,000	0
DZ BANK AG DEUTSCHECP4-2	03/01/18	03/01/18	03/01/18	501,750,000	501,750,000	0	501,750,000	0
DZ BANK AG DEUTSCHECP4-2	03/02/18	03/02/18	03/02/18	493,300,000	493,300,000	0	493,300,000	0
DZ BANK AG DEUTSCHECP4-2	03/05/18	03/05/18	03/05/18	483,600,000	483,600,000	0	483,600,000	0
DZ BANK AG DEUTSCHECP4-2	03/08/18	03/08/18	03/08/18	239,000,000	239,000,000	0	239,000,000	0
DZ BANK AG DEUTSCHECP4-2	03/22/18	03/22/18	03/22/18	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORPCPABS4	03/07/18	03/07/18	03/07/18	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORPCPABS4	03/08/18	03/08/18	03/08/18	3,005,000	3,005,000	0	3,005,000	0
GOTHAM FUNDING CORPCPABS4	03/09/18	03/09/18	03/09/18	12,600,000	12,600,000	0	12,600,000	0
GOTHAM FUNDING CORPCPABS4	03/13/18	03/13/18	03/13/18	50,000,000	50,000,000	0	50,000,000	0
GOTHAM FUNDING CORPCPABS4	03/15/18	03/15/18	03/15/18	75,000,000	75,000,000	0	75,000,000	0
GOTHAM FUNDING CORPCPABS4	03/21/18	03/21/18	03/21/18	43,000,000	43,000,000	0	43,000,000	0
LMA-AMERICAS LLCCPABS4-2	03/01/18	03/01/18	03/01/18	232,300,000	232,300,000	0	232,300,000	0
LMA-AMERICAS LLCCPABS4-2	03/02/18	03/02/18	03/02/18	88,300,000	88,300,000	0	88,300,000	0
LMA-AMERICAS LLCCPABS4-2	03/05/18	03/05/18	03/05/18	88,600,000	88,600,000	0	88,600,000	0
LMA-AMERICAS LLCCPABS4-2	03/06/18	03/06/18	03/06/18	88,800,000	88,800,000	0	88,800,000	0
LMA-AMERICAS LLCCPABS4-2	03/07/18	03/07/18	03/07/18	133,300,000	133,300,000	0	133,300,000	0
LMA-AMERICAS LLCCPABS4-2	03/08/18	03/08/18	03/08/18	428,600,000	428,600,000	0	428,600,000	0
LMA-AMERICAS LLCCPABS4-2	03/09/18	03/09/18	03/09/18	88,300,000	88,300,000	0	88,300,000	0
LMA-AMERICAS LLCCPABS4-2	03/12/18	03/12/18	03/12/18	336,600,000	336,600,000	0	336,600,000	0
LMA-AMERICAS LLCCPABS4-2	03/13/18	03/13/18	03/13/18	89,000,000	89,000,000	0	89,000,000	0
LMA-AMERICAS LLCCPABS4-2	03/14/18	03/14/18	03/14/18	384,100,000	384,100,000	0	384,100,000	0
LMA-AMERICAS LLCCPABS4-2	03/15/18	03/15/18	03/15/18	457,300,000	457,300,000	0	457,300,000	0
LMA-AMERICAS LLCCPABS4-2	03/20/18	03/20/18	03/20/18	189,000,000	189,000,000	0	189,000,000	0
LMA-AMERICAS LLCCPABS4-2	03/21/18	03/21/18	03/21/18	189,000,000	189,000,000	0	189,000,000	0
LMA-AMERICAS LLCCPABS4-2	03/22/18	03/22/18	03/22/18	544,900,000	544,900,000	0	544,900,000	0
LMA-AMERICAS LLCCPABS4-2	03/23/18	03/23/18	03/23/18	188,800,000	188,800,000	0	188,800,000	0
LMA-AMERICAS LLCCPABS4-2	03/26/18	03/26/18	03/26/18	266,700,000	266,700,000	0	266,700,000	0
LONG ISLAND POWER ACPLC	03/08/18	03/08/18	03/08/18	50,000,000	50,000,000	0	50,000,000	0
MALAYAN BANKING BERCPLOC	03/21/18	03/21/18	03/21/18	83,000,000	83,000,000	0	83,000,000	0
MANHATTAN ASSET FUNCPABS4	03/27/18	03/27/18	03/27/18	73,179,000	73,179,000	0	73,179,000	0
MIZUHO BANK LTD/NY	03/14/18	03/14/18	03/14/18	25,000,000	25,000,000	0	25,000,000	0
MIZUHO BANK LTD,CDYAN	03/07/18	03/07/18	03/07/18	75,000,000	75,000,000	0	75,000,000	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
NRW,BANKCP	03/05/18	03/05/18	03/05/18	50,000,000	50,000,000	0	50,000,000	0
NOVARTIS FINANCE COCP4-2	03/09/18	03/09/18	03/09/18	65,000,000	65,000,000	0	65,000,000	0
NOVARTIS FINANCE CORP	03/12/18	03/12/18	03/12/18	52,000,000	52,000,000	0	52,000,000	0
OLD LINE FUNDING, LCPABS4	03/14/18	03/14/18	03/14/18	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING, LCPABS4	03/20/18	03/20/18	03/20/18	45,000,000	45,000,000	0	45,000,000	0
OLD LINE FUNDING LLC	03/22/18	03/22/18	03/22/18	30,000,000	30,000,000	0	30,000,000	0
PHILIP MORRIS INTERCP4-2	03/21/18	03/21/18	03/21/18	265,000,000	265,000,000	0	265,000,000	0
PHILIP MORRIS INTERCP4-2	03/28/18	03/28/18	03/28/18	61,300,000	61,300,000	0	61,300,000	0
ROCHE HOLDINGS INC	03/20/18	03/20/18	03/20/18	12,683,000	12,683,000	0	12,683,000	0
SOCIETE GENERALE SA	03/02/18	03/02/18	03/02/18	200,000,000	200,000,000	0	200,000,000	0
SOCIETE GENERALE, PCP4-2	03/05/18	03/05/18	03/05/18	100,000,000	100,000,000	0	100,000,000	0
SOCIETE GENERALE SA	03/07/18	03/07/18	03/07/18	120,000,000	120,000,000	0	120,000,000	0
SOCIETE GENERALE SA	03/12/18	03/12/18	03/12/18	122,450,000	122,450,000	0	122,450,000	0
STARBIRD FUNDING COCPABS4	03/01/18	03/01/18	03/01/18	121,800,000	121,800,000	0	121,800,000	0
STARBIRD FUNDING COCPABS4	03/02/18	03/02/18	03/02/18	51,800,000	51,800,000	0	51,800,000	0
STARBIRD FUNDING COCPABS4	03/05/18	03/05/18	03/05/18	67,100,000	67,100,000	0	67,100,000	0
STARBIRD FUNDING COCPABS4	03/06/18	03/06/18	03/06/18	165,800,000	165,800,000	0	165,800,000	0
STARBIRD FUNDING COCPABS4	03/07/18	03/07/18	03/07/18	65,600,000	65,600,000	0	65,600,000	0
STARBIRD FUNDING COCPABS4	03/08/18	03/08/18	03/08/18	65,600,000	65,600,000	0	65,600,000	0
STARBIRD FUNDING COCPABS4	03/09/18	03/09/18	03/09/18	165,300,000	165,300,000	0	165,300,000	0
STARBIRD FUNDING COCPABS4	03/12/18	03/12/18	03/12/18	85,400,000	85,400,000	0	85,400,000	0
STARBIRD FUNDING COCPABS4	03/13/18	03/13/18	03/13/18	66,000,000	66,000,000	0	66,000,000	0
STARBIRD FUNDING COCPABS4	03/14/18	03/14/18	03/14/18	66,000,000	66,000,000	0	66,000,000	0
STARBIRD FUNDING COCPABS4	03/15/18	03/15/18	03/15/18	110,500,000	110,500,000	0	110,500,000	0
STARBIRD FUNDING COCPABS4	03/19/18	03/19/18	03/19/18	65,900,000	65,900,000	0	65,900,000	0
STARBIRD FUNDING COCPABS4	03/20/18	03/20/18	03/20/18	88,000,000	88,000,000	0	88,000,000	0
STARBIRD FUNDING COCPABS4	03/21/18	03/21/18	03/21/18	88,000,000	88,000,000	0	88,000,000	0
STARBIRD FUNDING COCPABS4	03/22/18	03/22/18	03/22/18	93,100,000	93,100,000	0	93,100,000	0
STARBIRD FUNDING COCPABS4	03/23/18	03/23/18	03/23/18	92,800,000	92,800,000	0	92,800,000	0
STARBIRD FUNDING COCPABS4	03/27/18	03/27/18	03/27/18	117,700,000	117,700,000	0	117,700,000	0
STARBIRD FUNDING COCPABS4	03/28/18	03/28/18	03/28/18	117,700,000	117,700,000	0	117,700,000	0
STARBIRD FUNDING COCPABS4	03/29/18	03/29/18	03/29/18	117,900,000	117,900,000	0	117,900,000	0
SUMITOMO MITSUI TRUCP4-2	03/16/18	03/16/18	03/16/18	15,000,000	15,000,000	0	15,000,000	0
SUMITOMO MITSUI TRUCDYAN	03/16/18	03/16/18	03/16/18	75,000,000	75,000,000	0	75,000,000	0
UBS AG/STAMFORD CT	03/26/18	03/26/18	03/26/18	2,500,000	2,500,000	0	2,500,000	0
WESTPAC BANKING CORP	03/29/18	03/29/18	03/29/18	107,000,000	107,000,000	0	107,000,000	0
BELGIUM, GOVERNMENTECP	03/14/18	03/14/18	03/14/18	300,000,000	300,000,000	0	300,000,000	0
MIZUHO TRIPARTY	03/01/18	03/01/18	03/01/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/01/18	03/01/18	03/01/18	915,000,000	915,000,000	0	915,000,000	0
MIZUHO TRIPARTY	03/02/18	03/02/18	03/02/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/02/18	03/02/18	03/02/18	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	03/05/18	03/05/18	03/05/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/05/18	03/05/18	03/05/18	270,000,000	270,000,000	0	270,000,000	0
MIZUHO TRIPARTY	03/06/18	03/06/18	03/06/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/06/18	03/06/18	03/06/18	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	03/07/18	03/07/18	03/07/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/07/18	03/07/18	03/07/18	195,000,000	195,000,000	0	195,000,000	0
MIZUHO TRIPARTY	03/08/18	03/08/18	03/08/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/08/18	03/08/18	03/08/18	210,000,000	210,000,000	0	210,000,000	0
MIZUHO TRIPARTY	03/09/18	03/09/18	03/09/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/09/18	03/09/18	03/09/18	355,000,000	355,000,000	0	355,000,000	0
MIZUHO TRIPARTY	03/12/18	03/12/18	03/12/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/12/18	03/12/18	03/12/18	350,000,000	350,000,000	0	350,000,000	0
MIZUHO TRIPARTY	03/13/18	03/13/18	03/13/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/13/18	03/13/18	03/13/18	760,000,000	760,000,000	0	760,000,000	0
MIZUHO TRIPARTY	03/14/18	03/14/18	03/14/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/14/18	03/14/18	03/14/18	295,000,000	295,000,000	0	295,000,000	0
MIZUHO TRIPARTY	03/15/18	03/15/18	03/15/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/15/18	03/15/18	03/15/18	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	03/16/18	03/16/18	03/16/18	15,000,000	15,000,000	0	15,000,000	0

TRADING ACTIVITY FOR MARCH 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	03/16/18	03/16/18	03/16/18	765,000,000	765,000,000	0	765,000,000	0
MIZUHO TRIPARTY	03/19/18	03/19/18	03/19/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/19/18	03/19/18	03/19/18	705,000,000	705,000,000	0	705,000,000	0
MIZUHO TRIPARTY	03/20/18	03/20/18	03/20/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/20/18	03/20/18	03/20/18	565,000,000	565,000,000	0	565,000,000	0
MIZUHO TRIPARTY	03/21/18	03/21/18	03/21/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/21/18	03/21/18	03/21/18	845,000,000	845,000,000	0	845,000,000	0
MIZUHO TRIPARTY	03/22/18	03/22/18	03/22/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/22/18	03/22/18	03/22/18	835,000,000	835,000,000	0	835,000,000	0
MIZUHO TRIPARTY	03/23/18	03/23/18	03/23/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/23/18	03/23/18	03/23/18	588,000,000	588,000,000	0	588,000,000	0
MIZUHO TRIPARTY	03/26/18	03/26/18	03/26/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/26/18	03/26/18	03/26/18	710,000,000	710,000,000	0	710,000,000	0
MIZUHO TRIPARTY	03/27/18	03/27/18	03/27/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/27/18	03/27/18	03/27/18	1,010,000,000	1,010,000,000	0	1,010,000,000	0
MIZUHO TRIPARTY	03/28/18	03/28/18	03/28/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/28/18	03/28/18	03/28/18	1,020,000,000	1,020,000,000	0	1,020,000,000	0
MIZUHO TRIPARTY	03/29/18	03/29/18	03/29/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/29/18	03/29/18	03/29/18	960,000,000	960,000,000	0	960,000,000	0
STANDARD CHARTERED TD 1.45 20180305	03/05/18	03/05/18	03/05/18	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 1.44 20180307	03/07/18	03/07/18	03/07/18	300,000,000	300,000,000	0	300,000,000	0
CREDIT SUISSE AGTDCAY 1.45 20180307	03/07/18	03/07/18	03/07/18	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180309	03/09/18	03/09/18	03/09/18	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180312	03/12/18	03/12/18	03/12/18	200,000,000	200,000,000	0	200,000,000	0
CREDIT SUISSE AGTDCAY 1.45 20180312	03/12/18	03/12/18	03/12/18	250,000,000	250,000,000	0	250,000,000	0
CREDIT SUISSE AGTDCAY 1.46 20180314	03/14/18	03/14/18	03/14/18	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180316	03/16/18	03/16/18	03/16/18	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180319	03/19/18	03/19/18	03/19/18	225,000,000	225,000,000	0	225,000,000	0
CREDIT SUISSE AGTDCAY 1.46 20180319	03/19/18	03/19/18	03/19/18	200,000,000	200,000,000	0	200,000,000	0
UBS AGTDCAY 1.46 20180320	03/20/18	03/20/18	03/20/18	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 1.52 20180323	03/23/18	03/23/18	03/23/18	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 1.61 20180326	03/26/18	03/26/18	03/26/18	350,000,000	350,000,000	0	350,000,000	0
<i>Total Maturities</i>				<i>31,268,462,000</i>	<i>31,268,462,000</i>	<i>0</i>	<i>31,268,462,000</i>	<i>0</i>
<i>Sells</i>								
TOYOTA MOTOR FINANCE NETHERLANDS BV	05/11/18	03/08/18	03/12/18	3,000,000	3,001,017	3,873	3,004,890	1,017
TOYOTA MOTOR FINANCE NETHERLANDS BV	05/11/18	03/08/18	03/12/18	50,000,000	50,016,950	64,549	50,081,499	16,950
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/26/18	02/26/18	(5,324,294)	0	0	(5,324,294)	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/26/18	02/26/18	5,324,294	5,324,294	0	5,324,294	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/06/18	03/06/18	18,284,026	18,284,026	0	18,284,026	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/07/18	03/07/18	2,839,941	2,839,941	0	2,839,941	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/09/18	03/09/18	5,881,236	5,881,236	0	5,881,236	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/13/18	03/13/18	3,619,966	3,619,966	0	3,619,966	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/15/18	03/15/18	1,765,983	1,765,983	0	1,765,983	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/15/18	03/15/18	1,756,911	1,756,911	0	1,756,911	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/16/18	03/16/18	62,798	62,798	0	62,798	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/19/18	03/19/18	1,498,041	1,498,041	0	1,498,041	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/22/18	03/22/18	1,668,858	1,668,858	0	1,668,858	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/26/18	03/26/18	6,747,223	6,747,223	0	6,747,223	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/27/18	03/27/18	4,397,652	4,397,652	0	4,397,652	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	03/29/18	03/29/18	1,009,647	1,009,647	0	1,009,647	0
<i>Total Sells</i>				<i>102,532,279</i>	<i>107,874,540</i>	<i>68,422</i>	<i>102,618,667</i>	<i>17,967</i>



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Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

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