



MONTHLY SUMMARY REPORT

April 2018

State Board of Administration of Florida

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from April 1, 2018, through April 30, 2018, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of April 30, 2018)

Total Participants

737

Florida PRIME™ Assets

\$11,406,383,901

Total Number of Accounts

1,393

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

The Federal Open Market Committee (FOMC) gained some ground in April from a membership perspective. The Fed has had only three of seven governors for some time now, counting new Chair Jerome Powell. But President Trump nominated Richard Clarida as vice chair and Michelle Bowman as the governor representing community banks. While it is unlikely the Senate will confirm floundering nominee Marvin Goodfriend, the expectation is that the other two will be approved, possibly in time for the June FOMC meeting. June is likely to produce the next rate hike; expectations for this week's policy-setting meeting are for no move.

Regarding the bird question, it seems Clarida, a scholar of monetary policy, leans hawkish, while less is known about Bowman. The profile of the Fed is probably not going to be that different in the end. With inflation slowly picking up, even the doves are getting somewhat hawkish. By the way, the transfer of John Williams from the San Francisco Fed to the New York Fed does not need Senate confirmation. Of course, the Fed must fill the vacancy created.

The large spread between the 3-month London interbank offered rate (Libor) and the Overnight Index Swap (OIS) continues to get a lot of press, but the story remains a benign one. The widening is not due to any bad credit of European banks, but with the excess Treasury supply and repatriation of overseas cash. The excess bill supply issued by the Treasury Department and the Fed's quantitative taper (now \$30 billion-a-month) has flooded the market with short-term Treasuries, pushing rates up. Nothing to worry about.

Lastly, another issue that should not be a concern is the Secured Overnight Financing Rate (SOFR), proposed by the Fed to replace Libor. It might someday, but as of now it is a risk-free rate (collateralized by Treasuries) and not a credit rate. Another possibility is the Overnight Bank Funding Rate (OBFR). For your own health, let this all

play out on its own; they have until 2021 to figure it out.

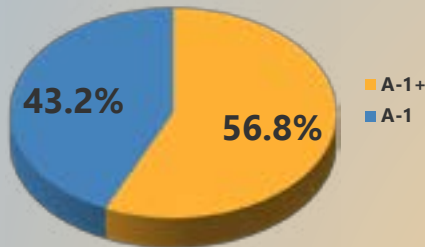
One more thing. With the 3% 10-year Treasury yield getting attention, remember that comes with a loss in net asset value (NAV) for products in that area. In contrast, money market products and their cousins Local Government Investment Pools (LGIPs) such as Florida Prime can have a rise in yield without deterioration in principal. That should continue in the near future if the Fed continues on its path. Cash is an asset class again, not just a liquidity provision.

INVESTMENT STRATEGY

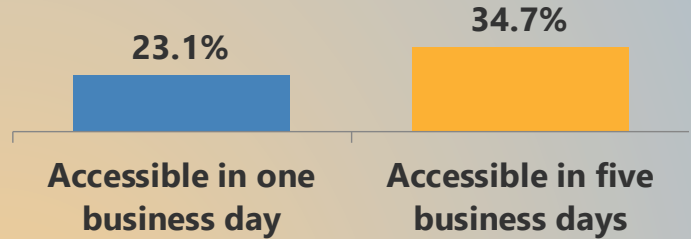
As with last month, the Florida Prime's managers were able to include Treasury securities due to the higher yields stemming from the heightened supply mentioned above, although the amount decreased by 6% to end April at 6% of total holdings. Repo purchases filled in half of that gap, increasing its percentage of holdings 3% to end at 9%. Variable-rate instruments grew 2 basis points to 33% of total and fixed-rate bank paper rose 1 basis point to comprise 12%. The amount of money market and fixed-rate commercial paper was unchanged from April at 4% and 36%, respectively. The Pool, already targeting a shorter range for weighted average maturity (WAM) of 30-40 days, took advantage of Libor's rise as it anticipates June rate action by reducing the WAM by 7 and the WAL by 9 days. WAM ended the month at 35 days and WAL at 81. The gross yield of the fund grew again, this time by 10 basis points to a yield of 2.06%, the first time it has crossed 2% since 2008. Prime's assets under management decreased by \$200 million to 11.4 billion on expected seasonal outflows. Over April, 1-month Libor increased from 1.88% to 1.91; 3-month from 2.31% to 2.36%; and 6-month from 2.45% to 2.52%. The short end of the Treasury yield curve was mixed, with 1-month Treasury yields slipping from 1.71% to 1.65% and 3-month climbing from 1.76% to 1.84%, respectively.

PORTFOLIO COMPOSITION FOR APRIL 29, 2018

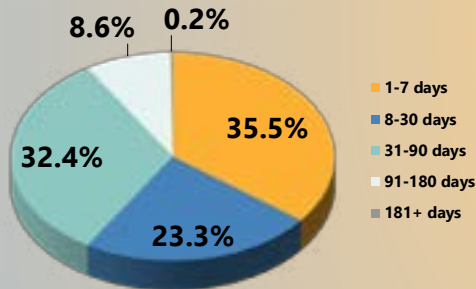
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



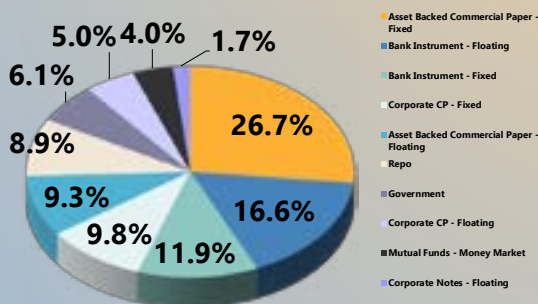
EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

| | |
|--|------|
| 1. United States Treasury | 6.1% |
| 2. Royal Bank of Canada | 5.0% |
| 3. Societe Generale, Paris | 5.0% |
| 4. Mizuho Financial Group, Inc. | 4.9% |
| 5. JPMorgan Chase & Co. | 4.8% |
| 6. Wells Fargo & Co. | 4.7% |
| 7. Sumitomo Mitsui Financial Group, Inc. | 4.7% |
| 8. Mitsubishi UFJ Financial Group, Inc. | 4.5% |
| 9. Old Line Funding, LLC | 4.4% |
| 10. Barton Capital S.A. | 4.4% |

PORTFOLIO COMPOSITION



Average Effective Maturity (WAM) *

34.8 Days

Weighted Average Life (Spread WAL)

81.3 Days

Percentages based on total value of investments

FUND PERFORMANCE THROUGH APRIL 30, 2018

| Florida PRIME Performance Data | | | |
|---------------------------------------|------------------------------------|-----------------------------------|-------------------------|
| | Net Participant Yield ¹ | Net-of-Fee Benchmark ² | Above (Below) Benchmark |
| One Month | 1.99% | 1.68% | 0.30% |
| Three Months | 1.87% | 1.52% | 0.35% |
| One Year | 1.47% | 1.16% | 0.31% |
| Three Years | 0.89% | 0.62% | 0.27% |
| Five Years | 0.60% | 0.39% | 0.21% |
| Ten Years | 0.59% | 0.42% | 0.17% |
| Since 1/96 | 2.59% | 2.37% | 0.22% |

Note: Net asset value at month end: \$11,406.8 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

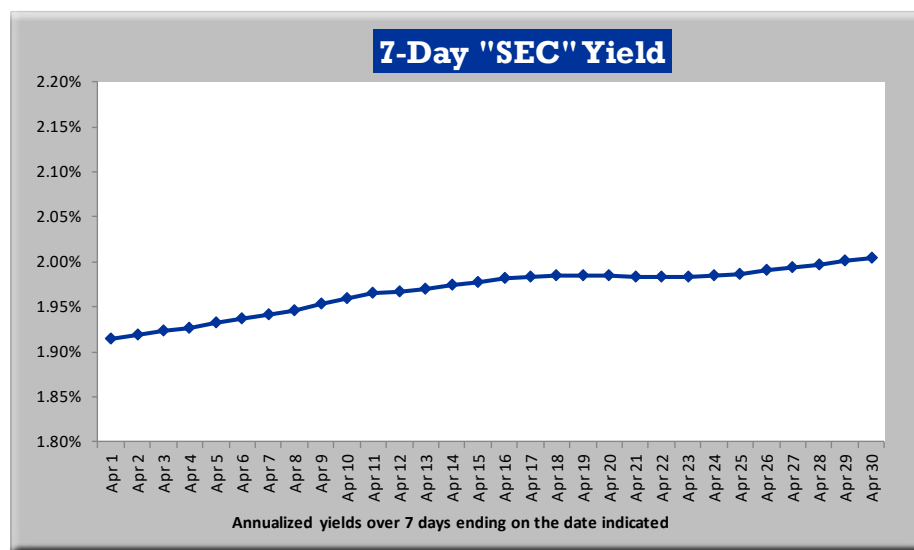
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR APRIL 2018

| Summary of Cash Flows | | |
|------------------------------|-----------|----------------------|
| Opening Balance (04/01/18) | \$ | 11,585,822,722 |
| Participant Deposits | | 1,186,524,942 |
| Gross Earnings | | 18,834,701 |
| Participant Withdrawals | | (1,384,476,285) |
| Fees | | (322,178) |
| Closing Balance (04/30/18) | \$ | 11,406,383,901 |
| Net Change over Month | \$ | (179,438,821) |

| Detailed Fee Disclosure | | | |
|--|-----------|-------------------|-------------------------|
| April | | Amount | Basis Point Equivalent* |
| SBA Client Service, Account Mgt. & Fiduciary Oversight Fee | \$ | 93,997.41 | 0.98 |
| Federated Investment Management Fee | | 199,260.78 | 2.08 |
| BNY Mellon Custodial Fee** | | 14,487.35 | 0.15 |
| Bank of America Transfer Agent Fee | | 5,862.18 | 0.06 |
| S&P Rating Maintenance Fee | | 3,698.63 | 0.04 |
| Audit/External Review Fees | | 4,872.08 | 0.05 |
| Total Fees | \$ | 322,178.43 | 3.36 |

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$11,496,103,312.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

INVENTORY OF HOLDINGS FOR APRIL 29, 2018

| Security Name | Security Classification | Cpn/Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|---|---------|-----------|------------|---------------|---------------|-----------------|-----------------|----------------------|
| ABN Amro Bank NV, Amsterdam TD | TIME DEPOSIT | 1.74 | 5/2/2018 | | 250,000,000 | 1.76 | \$250,000,000 | \$250,000,000 | \$0 |
| ASB Finance Ltd., Jun 05, 2018 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.16 | 6/5/2018 | 6/5/2018 | 50,000,000 | 2.19 | \$50,000,000 | \$50,014,000 | \$14,000 |
| ASB Finance Ltd., May 17, 2018 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.03 | 5/17/2018 | 5/17/2018 | 25,000,000 | 2.07 | \$24,999,693 | \$25,002,750 | \$3,057 |
| Albion Capital LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/22/2018 | | 35,000,000 | 2.01 | \$34,957,650 | \$34,960,366 | \$2,716 |
| Albion Capital LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/29/2018 | | 107,334,000 | 2.03 | \$107,161,073 | \$107,171,017 | \$9,944 |
| Anglesea Funding LLC, Aug 24, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.20 | 8/24/2018 | 5/29/2018 | 175,000,000 | 2.23 | \$175,000,000 | \$175,007,000 | \$7,000 |
| Anglesea Funding LLC, Aug 31, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.24 | 8/31/2018 | 5/7/2018 | 70,000,000 | 2.23 | \$70,000,000 | \$69,999,915 | -\$85 |
| Anglesea Funding LLC, Sep 04, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.24 | 9/4/2018 | 5/8/2018 | 100,000,000 | 2.25 | \$100,000,000 | \$99,999,880 | -\$120 |
| Antalis S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/2/2018 | | 64,730,000 | 1.80 | \$64,723,635 | \$64,723,851 | \$216 |
| Antalis S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/3/2018 | | 125,000,000 | 1.80 | \$124,981,563 | \$124,982,084 | \$521 |
| Antalis S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/9/2018 | | 88,450,000 | 2.03 | \$88,405,775 | \$88,410,640 | \$4,865 |
| Antalis S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/11/2018 | | 50,000,000 | 2.07 | \$49,968,986 | \$49,972,500 | \$3,514 |
| Antalis S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/15/2018 | | 52,550,000 | 2.11 | \$52,504,676 | \$52,509,711 | \$5,036 |
| Antalis S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/25/2018 | | 65,310,000 | 2.19 | \$65,212,489 | \$65,223,509 | \$11,021 |
| Antalis S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/29/2018 | | 35,000,000 | 2.03 | \$34,943,611 | \$34,945,500 | \$1,889 |
| Antalis S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 6/19/2018 | | 25,060,000 | 2.11 | \$24,987,953 | \$24,989,449 | \$1,497 |
| Australia & New Zealand Banking Group, Melbourne CP4-2 | COMMERCIAL PAPER - 4-2 | | 6/12/2018 | | 100,000,000 | 1.76 | \$99,794,556 | \$99,779,147 | -\$15,409 |
| BMO Harris Bank, N.A. CD | CERTIFICATE OF DEPOSIT | 1.92 | 5/14/2018 | | 20,000,000 | 1.95 | \$20,000,000 | \$19,999,500 | -\$500 |
| Bank of America N.A. Triparty Repo Overnight Fixed | REPO TRIPARTY OVERNIGHT FIXED | 1.74 | 5/1/2018 | | 1,000,000,000 | 1.76 | \$1,000,000,000 | \$1,000,000,000 | \$0 |
| Bank of Montreal, Feb 22, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.18 | 2/22/2019 | 5/22/2018 | 50,000,000 | 2.21 | \$50,000,000 | \$49,967,400 | -\$32,600 |
| Bank of Montreal, Jan 04, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.17 | 1/4/2019 | 5/4/2018 | 50,000,000 | 2.16 | \$50,000,000 | \$49,958,100 | -\$41,900 |
| Bank of Montreal, Jan 07, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.17 | 1/7/2019 | 5/7/2018 | 49,000,000 | 2.17 | \$49,000,000 | \$48,959,477 | -\$40,523 |
| Bank of Montreal, Jan 11, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.15 | 1/11/2019 | 5/11/2018 | 60,000,000 | 2.18 | \$60,000,051 | \$59,951,220 | -\$48,831 |
| Bank of Montreal, Mar 18, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.43 | 3/18/2019 | 6/18/2018 | 25,000,000 | 2.46 | \$25,000,000 | \$25,004,183 | \$4,183 |
| Bank of Montreal, May 23, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.09 | 5/23/2018 | 5/23/2018 | 25,000,000 | 2.12 | \$25,000,000 | \$25,004,275 | \$4,275 |
| Bank of Montreal, Sep 12, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.30 | 9/12/2018 | 5/14/2018 | 50,000,000 | 2.34 | \$50,000,000 | \$50,017,300 | \$17,300 |
| Bank of Nova Scotia, Toronto CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 2.28 | 6/22/2018 | | 50,000,000 | 2.31 | \$50,000,000 | \$50,026,050 | \$26,050 |
| Bank of Nova Scotia, Toronto CP4-2 | COMMERCIAL PAPER - 4-2 | | 5/23/2018 | | 25,000,000 | 1.51 | \$24,976,361 | \$24,971,138 | -\$5,223 |
| Bank of Nova Scotia, Toronto CP4-2 | COMMERCIAL PAPER - 4-2 | | 6/7/2018 | | 13,000,000 | 2.19 | \$12,970,497 | \$12,974,243 | \$3,746 |
| Bank of Nova Scotia, Toronto, Jul 02, 2018 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.09 | 7/2/2018 | 5/2/2018 | 25,000,000 | 2.10 | \$25,000,000 | \$25,004,825 | \$4,825 |
| Barton Capital S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/1/2018 | | 95,000,000 | 1.77 | \$94,995,382 | \$94,995,456 | \$74 |
| Barton Capital S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/7/2018 | | 100,000,000 | 2.03 | \$99,961,111 | \$99,965,194 | \$4,083 |
| Barton Capital S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/9/2018 | | 75,000,000 | 2.00 | \$74,963,063 | \$74,966,025 | \$2,963 |
| Barton Capital S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/11/2018 | | 50,000,000 | 2.03 | \$49,969,444 | \$49,971,966 | \$2,521 |
| Barton Capital S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/21/2018 | | 80,000,000 | 1.98 | \$79,909,000 | \$79,911,334 | \$2,334 |
| Barton Capital S.A. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/24/2018 | | 100,000,000 | 2.24 | \$99,853,333 | \$99,871,133 | \$17,800 |
| Bedford Row Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 7/12/2018 | | 50,000,000 | 1.62 | \$49,839,806 | \$49,779,885 | -\$59,921 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR APRIL 29, 2018

| Security Name | Security Classification | Cpn/Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|---|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Bedford Row Funding Corp., Apr 04, 2019 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.55 | 4/4/2019 | 7/5/2018 | 90,000,000 | 2.58 | \$90,000,000 | \$90,000,000 | \$0 |
| Bedford Row Funding Corp., Aug 03, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.09 | 8/3/2018 | 5/3/2018 | 20,000,000 | 2.10 | \$20,000,000 | \$19,998,480 | -\$1,520 |
| Bedford Row Funding Corp., Feb 01, 2019 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.18 | 2/1/2019 | 5/1/2018 | 30,000,000 | 2.19 | \$30,000,000 | \$29,971,410 | -\$28,590 |
| Bedford Row Funding Corp., Jan 11, 2019 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.16 | 1/11/2019 | 5/11/2018 | 20,000,000 | 2.19 | \$20,000,000 | \$19,982,880 | -\$17,120 |
| Bedford Row Funding Corp., Jan 14, 2019 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.16 | 1/14/2019 | 5/14/2018 | 30,000,000 | 2.19 | \$30,000,000 | \$30,000,000 | \$0 |
| Bedford Row Funding Corp., Jun 28, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.43 | 6/28/2018 | 6/28/2018 | 23,000,000 | 2.47 | \$23,000,000 | \$23,017,595 | \$17,595 |
| Bedford Row Funding Corp., Mar 15, 2019 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.40 | 3/15/2019 | 5/15/2018 | 10,000,000 | 2.43 | \$10,000,000 | \$10,003,290 | \$3,290 |
| Bedford Row Funding Corp., Nov 09, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.13 | 11/9/2018 | 5/9/2018 | 13,000,000 | 2.15 | \$13,000,000 | \$12,987,572 | -\$12,428 |
| Bedford Row Funding Corp., Nov 19, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.13 | 11/19/2018 | 5/21/2018 | 29,000,000 | 2.16 | \$29,000,000 | \$29,000,000 | \$0 |
| Bedford Row Funding Corp., Oct 01, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.45 | 10/1/2018 | 7/2/2018 | 80,000,000 | 2.48 | \$80,000,000 | \$80,000,000 | \$0 |
| Bedford Row Funding Corp., Oct 05, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.47 | 10/5/2018 | 7/5/2018 | 20,000,000 | 2.51 | \$20,000,000 | \$20,023,000 | \$23,000 |
| Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2024 | VARIABLE RATE DEMAND NOTE | 1.86 | 10/1/2024 | 5/3/2018 | 5,185,000 | 1.86 | \$5,185,000 | \$5,185,000 | \$0 |
| CAFCO, LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 7/5/2018 | | 50,000,000 | 2.37 | \$49,787,333 | \$49,807,867 | \$20,533 |
| CHARTA, LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 6/7/2018 | | 50,000,000 | 1.74 | \$49,910,278 | \$49,896,081 | -\$14,197 |
| Canadian Imperial Bank of Commerce CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 1.57 | 7/3/2018 | | 100,000,000 | 1.59 | \$100,000,000 | \$99,955,413 | -\$44,587 |
| Canadian Imperial Bank of Commerce CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 1.57 | 7/5/2018 | | 97,000,000 | 1.59 | \$97,000,000 | \$96,951,125 | -\$48,875 |
| Canadian Imperial Bank of Commerce CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 1.59 | 7/9/2018 | | 25,000,000 | 1.61 | \$25,000,000 | \$24,985,250 | -\$14,750 |
| Canadian Imperial Bank of Commerce CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 1.76 | 11/13/2018 | | 25,000,000 | 1.78 | \$25,000,000 | \$24,907,250 | -\$92,750 |
| Canadian Imperial Bank of Commerce, Aug 22, 2018 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.09 | 8/22/2018 | 5/22/2018 | 6,000,000 | 2.20 | \$5,998,558 | \$5,998,470 | -\$88 |
| Canadian Imperial Bank of Commerce, Jan 03, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.54 | 1/3/2019 | 7/3/2018 | 35,000,000 | 2.46 | \$35,037,465 | \$35,024,261 | -\$13,204 |
| Canadian Imperial Bank of Commerce, Mar 01, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.19 | 3/1/2019 | 6/1/2018 | 94,500,000 | 2.22 | \$94,500,000 | \$94,652,807 | \$152,807 |
| Canadian Imperial Bank of Commerce, Nov 13, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.16 | 11/13/2018 | 5/14/2018 | 1,000,000 | 2.19 | \$1,000,000 | \$999,463 | -\$537 |
| Canadian Imperial Bank of Commerce, Sep 13, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.34 | 9/13/2018 | 6/13/2018 | 24,000,000 | 2.24 | \$24,011,764 | \$24,014,719 | \$2,955 |
| Citibank NA, New York, Aug 01, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.08 | 8/1/2018 | 5/1/2018 | 100,000,000 | 2.09 | \$100,000,000 | \$99,994,400 | -\$5,600 |
| Citibank NA, New York, Jul 11, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.06 | 7/11/2018 | 5/11/2018 | 50,000,000 | 2.09 | \$50,000,000 | \$50,005,200 | \$5,200 |
| Collateralized Commercial Paper Co. LLC CPABS3A3 | COMMERCIAL PAPER - ABS 3A3 | | 6/15/2018 | | 15,000,000 | 1.62 | \$14,969,717 | \$14,961,494 | -\$8,223 |
| Collateralized Commercial Paper Co. LLC CPABS3A3 | COMMERCIAL PAPER - ABS 3A3 | | 9/7/2018 | | 105,000,000 | 1.94 | \$104,283,375 | \$104,082,038 | -\$201,338 |
| Collateralized Commercial Paper Co. LLC CPABS3A3 | COMMERCIAL PAPER - ABS 3A3 | | 9/7/2018 | | 54,000,000 | 1.96 | \$53,627,550 | \$53,527,905 | -\$99,645 |
| Collateralized Commercial Paper Co. LLC CPABS3A3 | COMMERCIAL PAPER - ABS 3A3 | | 9/14/2018 | | 75,000,000 | 2.11 | \$74,414,896 | \$74,305,581 | -\$109,315 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR APRIL 29, 2018

| Security Name | Security Classification | Cpn/Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|---|---|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Collateralized Commercial Paper Co. LLC CPABS3A3 | COMMERCIAL PAPER - ABS 3A3 | | 9/26/2018 | | 50,000,000 | 2.31 | \$49,534,375 | \$49,492,159 | -\$42,217 |
| Collateralized Commercial Paper Co. LLC, Jan 15, 2019 | VARIABLE RATE COMMERCIAL PAPER-ABS 3A3 | 2.49 | 1/15/2019 | 7/16/2018 | 25,000,000 | 2.52 | \$25,000,000 | \$24,998,198 | -\$1,803 |
| Collateralized Commercial Paper Co. LLC, Jul 31, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS 3A3 | 2.12 | 7/31/2018 | 4/30/2018 | 11,000,000 | 2.15 | \$11,000,000 | \$11,000,781 | \$781 |
| Collateralized Commercial Paper Co. LLC, Jun 22, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS 3A3 | 2.40 | 6/22/2018 | 6/22/2018 | 95,700,000 | 2.43 | \$95,700,000 | \$95,763,928 | \$63,928 |
| Collateralized Commercial Paper Co. LLC, May 23, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS 3A3 | 2.12 | 5/23/2018 | 5/23/2018 | 25,000,000 | 2.15 | \$25,000,000 | \$25,004,825 | \$4,825 |
| Collateralized Commercial Paper Co. LLC, Nov 27, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS 3A3 | 2.19 | 11/27/2018 | 5/29/2018 | 50,000,000 | 2.22 | \$50,000,000 | \$50,000,000 | \$0 |
| Commonwealth Bank of Australia, Dec 28, 2018 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.16 | 12/28/2018 | 5/29/2018 | 50,000,000 | 2.19 | \$50,000,000 | \$49,975,750 | -\$24,250 |
| Commonwealth Bank of Australia, Feb 28, 2019 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.23 | 2/28/2019 | 5/28/2018 | 54,000,000 | 2.26 | \$54,000,000 | \$53,967,762 | -\$32,238 |
| Commonwealth Bank of Australia, May 10, 2018 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.10 | 5/10/2018 | 5/10/2018 | 70,000,000 | 2.13 | \$70,000,000 | \$70,006,440 | \$6,440 |
| Corporate Finance Managers, Inc., Series B, Feb 02, 2043 | VARIABLE RATE DEMAND NOTE | 1.91 | 2/2/2043 | 5/3/2018 | 6,820,000 | 1.89 | \$6,820,000 | \$6,820,000 | \$0 |
| Credit Suisse, Zurich CP | COMMERCIAL PAPER | | 6/14/2018 | | 30,000,000 | 2.08 | \$29,923,125 | \$29,928,375 | \$5,250 |
| Dreyfus Government Cash Management Fund | OVERNIGHT MUTUAL FUND | 1.59 | 5/1/2018 | 10/5/2016 | 2,909,082 | 1.61 | \$2,909,082 | \$2,909,082 | \$0 |
| Exxon Mobil Corp. CP | COMMERCIAL PAPER | | 5/4/2018 | | 100,000,000 | 1.77 | \$99,980,556 | \$99,980,489 | -\$67 |
| Fairway Finance Co. LLC, Oct 23, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.23 | 10/23/2018 | 5/23/2018 | 25,000,000 | 2.26 | \$25,000,000 | \$25,000,000 | \$0 |
| Foundation Properties, Inc., Sep 01, 2035 | VARIABLE RATE DEMAND NOTE | 2.20 | 9/1/2035 | 5/3/2018 | 4,025,000 | 2.23 | \$4,025,000 | \$4,025,000 | \$0 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/1/2018 | | 30,000,000 | 1.83 | \$29,998,500 | \$29,998,617 | \$117 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 6/12/2018 | | 49,500,000 | 2.28 | \$49,367,560 | \$49,382,637 | \$15,077 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 6/25/2018 | | 75,000,000 | 2.38 | \$74,728,167 | \$74,760,833 | \$32,667 |
| Gotham Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 7/2/2018 | | 75,000,000 | 2.38 | \$74,694,188 | \$74,724,638 | \$30,450 |
| Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028 | VARIABLE RATE DEMAND NOTE | 1.89 | 9/1/2028 | 5/3/2018 | 7,550,000 | 1.89 | \$7,550,000 | \$7,550,000 | \$0 |
| Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042 | VARIABLE RATE DEMAND NOTE | 1.86 | 10/1/2042 | 5/3/2018 | 4,260,000 | 1.86 | \$4,260,000 | \$4,260,000 | \$0 |
| ING (U.S.) Funding LLC, Jun 25, 2018 | VARIABLE RATE COMMERCIAL PAPER | 2.08 | 6/25/2018 | 5/25/2018 | 30,000,000 | 2.11 | \$29,999,679 | \$30,006,420 | \$6,741 |
| Institutional Prime Value Obligations Fund, Class IS | MUTUAL FUND MONEY MARKET | 1.99 | 5/1/2018 | 5/1/2018 | 456,059,512 | 1.98 | \$456,059,512 | \$456,059,512 | \$0 |
| LMA-Americas LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/2/2018 | | 83,000,000 | 1.77 | \$82,991,931 | \$82,992,115 | \$184 |
| LMA-Americas LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/3/2018 | | 65,000,000 | 1.77 | \$64,990,521 | \$64,990,684 | \$163 |
| Long Island Power Authority, 2.1% | CALLABLE COMMERCIAL PAPER | 2.10 | 1/7/2019 | | 15,000,000 | 2.13 | \$15,000,000 | \$15,000,150 | \$150 |
| Los Angeles County Fair Association, Nov 01, 2039 | VARIABLE RATE DEMAND NOTE | 1.90 | 11/1/2039 | 5/2/2018 | 9,515,000 | 1.89 | \$9,515,000 | \$9,515,000 | \$0 |
| Loudoun County, VA IDA, (Howard Hughes Medical Institute), (Series 2009B), 10/01/2039 | MUNICIPAL VARIABLE RATE DEMAND NOTE | 1.62 | 10/1/2039 | 5/2/2018 | 10,000,000 | 1.77 | \$10,000,000 | \$10,000,000 | \$0 |
| MUFG Bank Ltd. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 2.34 | 6/22/2018 | | 60,000,000 | 2.37 | \$60,000,000 | \$60,031,260 | \$31,260 |
| MUFG Bank Ltd. CP | COMMERCIAL PAPER | | 7/10/2018 | | 50,000,000 | 1.87 | \$49,819,542 | \$49,790,353 | -\$29,189 |
| MUFG Bank Ltd. CP | COMMERCIAL PAPER | | 8/20/2018 | | 27,000,000 | 2.45 | \$26,798,400 | \$26,802,852 | \$4,452 |
| Manhattan Asset Funding Company LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/2/2018 | | 20,000,000 | 1.77 | \$19,998,056 | \$19,998,129 | \$73 |
| Michigan State Housing Development Authority, (2007 Series D-1), 12/01/2038 | MUNICIPAL VARIABLE RATE DEMAND NOTE | 1.65 | 12/1/2038 | 5/2/2018 | 15,000,000 | 1.80 | \$15,000,000 | \$15,000,000 | \$0 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR APRIL 29, 2018

| Security Name | Security Classification | Cpn/Dis | Maturity | Rate Reset | Par | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|---|---|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036 | VARIABLE RATE DEMAND NOTE | 1.86 | 11/1/2036 | 5/3/2018 | 2,200,000 | 1.86 | \$2,200,000 | \$2,200,000 | \$0 |
| Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022 | VARIABLE RATE DEMAND NOTE | 2.10 | 6/1/2022 | 5/3/2018 | 10,000,000 | 2.10 | \$10,000,000 | \$10,000,000 | \$0 |
| Mizuho Bank Ltd. CDEUR (London) | CERTIFICATE OF DEPOSIT - EURO | 0.00 | 6/6/2018 | | 100,000,000 | 2.17 | \$99,781,252 | \$99,443,448 | -\$337,804 |
| Mizuho Bank Ltd. CDEUR (London) | CERTIFICATE OF DEPOSIT - EURO | 0.00 | 6/8/2018 | | 20,000,000 | 2.22 | \$19,952,814 | \$19,888,690 | -\$64,124 |
| Mizuho Bank Ltd. CDEUR (Sydney) | CERTIFICATE OF DEPOSIT - EURO | 0.00 | 7/13/2018 | | 30,000,000 | 2.43 | \$29,852,892 | \$29,819,097 | -\$33,795 |
| Mizuho Bank Ltd. CDEUR (Sydney) | CERTIFICATE OF DEPOSIT - EURO | 0.00 | 7/30/2018 | | 100,000,000 | 2.46 | \$99,390,749 | \$99,390,749 | \$0 |
| Mizuho Bank Ltd. CDEUR (Sydney) | CERTIFICATE OF DEPOSIT - EURO | 0.00 | 8/23/2018 | | 100,000,000 | 2.47 | \$99,226,947 | \$99,179,892 | -\$47,055 |
| Mizuho Bank Ltd. CDEUR (Sydney) | CERTIFICATE OF DEPOSIT - EURO | 0.00 | 9/4/2018 | | 50,000,000 | 2.47 | \$49,579,948 | \$49,579,948 | \$0 |
| Mizuho Bank Ltd. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 1.74 | 5/1/2018 | | 60,000,000 | 1.76 | \$60,000,000 | \$60,000,000 | \$0 |
| Mizuho Bank Ltd. CP4-2 | COMMERCIAL PAPER - 4-2 | | 6/13/2018 | | 75,000,000 | 2.24 | \$74,798,333 | \$74,823,542 | \$25,208 |
| Mizuho Bank Ltd. CP4-2 | COMMERCIAL PAPER - 4-2 | | 6/15/2018 | | 25,000,000 | 2.35 | \$24,926,528 | \$24,938,188 | \$11,660 |
| Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED | REPO TRIPARTY OVERNIGHT FIXED | 1.74 | 5/1/2018 | | 15,000,000 | 1.76 | \$15,000,000 | \$15,000,000 | \$0 |
| Novant Health, Inc., Series 1997, Jun 01, 2022 | VARIABLE RATE DEMAND NOTE | 1.89 | 6/1/2022 | 5/2/2018 | 44,800,000 | 1.92 | \$44,800,000 | \$44,800,000 | \$0 |
| Old Line Funding, LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 6/11/2018 | | 40,000,000 | 1.74 | \$39,920,667 | \$39,907,040 | -\$13,627 |
| Old Line Funding, LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 8/28/2018 | | 25,000,000 | 2.26 | \$24,816,667 | \$24,797,250 | -\$19,417 |
| Old Line Funding, LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 8/28/2018 | | 40,000,000 | 2.31 | \$39,700,000 | \$39,675,600 | -\$24,400 |
| Old Line Funding, LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 9/25/2018 | | 75,000,000 | 2.57 | \$74,229,167 | \$74,234,717 | \$5,550 |
| Old Line Funding, LLC, Jul 09, 2018 | COMMERCIAL PAPER ASSET BACKED CALLABLE | | 7/9/2018 | | 74,000,000 | 2.21 | \$73,687,761 | \$73,689,200 | \$1,439 |
| Old Line Funding, LLC, Jul 25, 2018 | COMMERCIAL PAPER ASSET BACKED CALLABLE | | 7/25/2018 | | 100,000,000 | 2.40 | \$99,438,611 | \$99,210,138 | -\$228,473 |
| Old Line Funding, LLC, Jun 07, 2018 | COMMERCIAL PAPER ASSET BACKED CALLABLE | | 6/7/2018 | | 50,000,000 | 2.04 | \$49,894,444 | \$49,895,764 | \$1,320 |
| Old Line Funding, LLC, Jun 11, 2018 | COMMERCIAL PAPER ASSET BACKED CALLABLE | | 6/11/2018 | | 50,000,000 | 2.04 | \$49,883,333 | \$49,691,667 | -\$191,667 |
| Old Line Funding, LLC, Nov 29, 2018 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.12 | 11/29/2018 | 5/29/2018 | 50,000,000 | 2.15 | \$50,000,000 | \$50,000,000 | \$0 |
| Oregon State Housing and Community Services Department, (2015 Series C), 07/01/2045 | MUNICIPAL VARIABLE RATE DEMAND NOTE | 1.65 | 7/1/2045 | 5/3/2018 | 20,000,000 | 1.78 | \$20,000,000 | \$20,000,000 | \$0 |
| Philip Morris International, Inc. CP4-2 | COMMERCIAL PAPER - 4-2 | | 5/4/2018 | | 100,000,000 | 1.78 | \$99,980,556 | \$99,980,911 | \$355 |
| Royal Bank of Canada, Dec 06, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.19 | 12/6/2018 | 6/6/2018 | 25,000,000 | 2.22 | \$25,000,000 | \$25,027,450 | \$27,450 |
| Royal Bank of Canada, Jan 03, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.46 | 1/3/2019 | 7/3/2018 | 50,000,000 | 2.49 | \$50,000,000 | \$50,069,700 | \$69,700 |
| Royal Bank of Canada, Jan 04, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.17 | 1/4/2019 | 5/4/2018 | 54,000,000 | 2.16 | \$54,000,000 | \$53,950,320 | -\$49,680 |
| Royal Bank of Canada, Jan 08, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.17 | 1/8/2019 | 5/8/2018 | 30,000,000 | 2.17 | \$30,000,000 | \$29,971,740 | -\$28,260 |
| Sabri Arac, The Quarry Lane School Series 2005, Oct 01, 2035 | VARIABLE RATE DEMAND NOTE | 1.89 | 10/1/2035 | 5/3/2018 | 12,260,000 | 1.89 | \$12,260,000 | \$12,260,000 | \$0 |
| Sheffield Receivables Company LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 8/22/2018 | | 50,000,000 | 2.48 | \$49,616,833 | \$49,614,300 | -\$2,533 |
| Starbird Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 5/1/2018 | | 90,000,000 | 1.74 | \$89,995,700 | \$89,995,750 | \$50 |
| Starbird Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 6/4/2018 | | 100,000,000 | 2.16 | \$99,793,889 | \$99,809,250 | \$15,361 |
| Starbird Funding Corp. CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 7/9/2018 | | 100,000,000 | 2.40 | \$99,543,056 | \$99,578,639 | \$35,583 |

See notes at end of table.

INVENTORY OF HOLDINGS FOR APRIL 29, 2018

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|--|---|---------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Sumitomo Mitsui Banking Corp. CP4-2 | COMMERCIAL PAPER - 4-2 | | 5/21/2018 | | 50,000,000 | 2.04 | \$49,941,667 | \$49,946,304 | \$4,637 |
| Sumitomo Mitsui Banking Corp. CP4-2 | COMMERCIAL PAPER - 4-2 | | 6/6/2018 | | 20,000,000 | 2.19 | \$19,955,806 | \$19,960,739 | \$4,933 |
| Sumitomo Mitsui Banking Corp., Aug 10, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.13 | 8/10/2018 | 5/10/2018 | 20,000,000 | 2.23 | \$19,996,302 | \$19,996,880 | \$578 |
| Sumitomo Mitsui Banking Corp., Aug 21, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.20 | 8/21/2018 | 5/21/2018 | 97,500,000 | 2.23 | \$97,500,000 | \$97,499,415 | -\$585 |
| Sumitomo Mitsui Banking Corp., Aug 28, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.22 | 8/28/2018 | 5/28/2018 | 50,000,000 | 2.22 | \$50,000,000 | \$49,999,550 | -\$450 |
| Sumitomo Mitsui Banking Corp., Jun 01, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.11 | 6/1/2018 | 5/1/2018 | 50,000,000 | 2.12 | \$50,000,000 | \$50,003,650 | \$3,650 |
| Sumitomo Mitsui Banking Corp., Jun 06, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.12 | 6/6/2018 | 5/7/2018 | 100,000,000 | 2.12 | \$100,000,000 | \$100,000,000 | \$0 |
| Sumitomo Mitsui Banking Corp., May 21, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.10 | 5/21/2018 | 5/21/2018 | 50,000,000 | 2.13 | \$50,000,000 | \$50,006,400 | \$6,400 |
| Sumitomo Mitsui Banking Corp., May 21, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.10 | 5/21/2018 | 5/21/2018 | 75,000,000 | 2.13 | \$75,000,000 | \$75,009,600 | \$9,600 |
| Sumitomo Mitsui Trust Bank Ltd. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 2.02 | 5/31/2018 | | 55,000,000 | 2.07 | \$54,998,714 | \$55,005,885 | \$7,171 |
| Sumitomo Mitsui Trust Bank Ltd. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 2.30 | 6/20/2018 | | 171,000,000 | 2.33 | \$171,000,000 | \$171,080,028 | \$80,028 |
| Sumitomo Mitsui Trust Bank Ltd., May 25, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.11 | 5/25/2018 | 5/25/2018 | 13,000,000 | 2.18 | \$12,999,678 | \$13,001,547 | \$1,869 |
| Sunshine State Governmental Finance Commission, FL (Miami-Dade County, FL), (Series 2010A), 09/01/2035 | MUNICIPAL VARIABLE RATE DEMAND NOTE | 1.64 | 9/1/2035 | 5/3/2018 | 10,600,000 | 1.77 | \$10,600,000 | \$10,600,000 | \$0 |
| TMF Biofuels LLC, Series 2012, Dec 01, 2032 | VARIABLE RATE DEMAND NOTE | 1.86 | 12/1/2032 | 5/3/2018 | 6,160,000 | 1.86 | \$6,160,000 | \$6,160,000 | \$0 |
| Thunder Bay Funding, LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 6/5/2018 | | 30,000,000 | 1.74 | \$29,949,000 | \$29,941,020 | -\$7,980 |
| Thunder Bay Funding, LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 6/11/2018 | | 55,000,000 | 1.74 | \$54,890,917 | \$54,872,180 | -\$18,737 |
| Thunder Bay Funding, LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 6/15/2018 | | 40,000,000 | 1.80 | \$39,910,044 | \$39,897,318 | -\$12,727 |
| Thunder Bay Funding, LLC CPABS4-2 | COMMERCIAL PAPER - ABS- 4(2) | | 7/16/2018 | | 20,000,000 | 1.91 | \$19,920,006 | \$19,905,889 | -\$14,117 |
| Thunder Bay Funding, LLC, Jul 23, 2018 | COMMERCIAL PAPER ASSET BACKED CALLABLE | | 7/23/2018 | | 35,000,000 | 2.33 | \$34,813,800 | \$34,815,923 | \$2,123 |
| Thunder Bay Funding, LLC, Jul 27, 2018 | COMMERCIAL PAPER ASSET BACKED CALLABLE | | 7/27/2018 | | 100,000,000 | 2.22 | \$99,469,556 | \$99,150,083 | -\$319,473 |
| Thunder Bay Funding, LLC, Mar 21, 2019 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 2.40 | 3/21/2019 | 5/21/2018 | 76,000,000 | 2.43 | \$76,000,000 | \$76,062,092 | \$62,092 |
| Toronto Dominion Bank, Apr 23, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.30 | 4/23/2019 | 5/23/2018 | 25,000,000 | 2.33 | \$25,000,000 | \$24,995,225 | -\$4,775 |
| Toronto Dominion Bank, Dec 03, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.14 | 12/3/2018 | 5/1/2018 | 103,000,000 | 2.15 | \$103,000,000 | \$102,956,946 | -\$43,054 |
| Toronto Dominion Bank, Nov 06, 2018 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.47 | 11/6/2018 | 5/7/2018 | 25,000,000 | 1.92 | \$25,000,000 | \$25,000,000 | \$0 |
| Toronto Dominion Bank, Nov 30, 2018 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.13 | 11/30/2018 | 5/30/2018 | 100,000,000 | 2.16 | \$100,000,000 | \$99,956,900 | -\$43,100 |
| Toronto Dominion Bank, Sep 25, 2018 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.13 | 9/25/2018 | 5/25/2018 | 10,000,000 | 2.16 | \$10,000,000 | \$9,998,170 | -\$1,830 |
| Toyota Motor Credit Corp., Jul 03, 2018 | VARIABLE RATE COMMERCIAL PAPER | 2.41 | 7/3/2018 | 7/2/2018 | 24,500,000 | 2.44 | \$24,500,000 | \$24,518,326 | \$18,326 |
| Toyota Motor Finance (Netherlands) B.V., Dec 07, 2018 | VARIABLE RATE COMMERCIAL PAPER | 2.19 | 12/7/2018 | 5/14/2018 | 53,000,000 | 2.22 | \$53,000,000 | \$52,982,828 | -\$17,172 |
| U.S. Treasury Bill 06/21/2018 | US TREASURY BILL | 0.00 | 6/21/2018 | | 100,000,000 | 1.78 | \$99,747,222 | \$99,760,937 | \$13,715 |
| U.S. Treasury Bill 06/21/2018 | US TREASURY BILL | 0.00 | 6/21/2018 | | 230,000,000 | 1.78 | \$229,417,781 | \$229,450,155 | \$32,375 |
| U.S. Treasury Bill 06/28/2018 | US TREASURY BILL | 0.00 | 6/28/2018 | | 200,000,000 | 1.79 | \$199,424,750 | \$199,454,236 | \$29,486 |
| U.S. Treasury Bill 09/20/2018 | US TREASURY BILL | 0.00 | 9/20/2018 | | 170,000,000 | 1.97 | \$168,703,467 | \$168,721,753 | \$18,286 |
| UnitedHealth Group, Inc. CP4-2 | COMMERCIAL PAPER - 4-2 | | 5/1/2018 | | 185,000,000 | 1.92 | \$184,990,288 | \$184,989,814 | -\$474 |
| UnitedHealth Group, Inc. CP4-2 | COMMERCIAL PAPER - 4-2 | | 5/2/2018 | | 86,000,000 | 1.97 | \$85,990,731 | \$85,990,497 | -\$234 |
| UnitedHealth Group, Inc. CP4-2 | COMMERCIAL PAPER - 4-2 | | 5/7/2018 | | 50,000,000 | 2.05 | \$49,980,361 | \$49,950,913 | -\$29,449 |
| UnitedHealth Group, Inc. CP4-2 | COMMERCIAL PAPER - 4-2 | | 5/17/2018 | | 60,000,000 | 2.08 | \$59,941,917 | \$59,970,544 | \$28,627 |
| UnitedHealth Group, Inc. CP4-2 | COMMERCIAL PAPER - 4-2 | | 6/1/2018 | | 75,000,000 | 2.12 | \$74,818,000 | \$74,807,500 | -\$10,500 |

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INVENTORY OF HOLDINGS FOR APRIL 29, 2018

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|--|--------------------------------------|---------|------------|------------|-----------------------|---------------|-------------------------|-------------------------|----------------------|
| UnitedHealth Group, Inc. CP4-2 | COMMERCIAL PAPER - 4-2 | | 6/25/2018 | | 20,000,000 | 2.15 | \$19,934,356 | \$19,929,378 | -\$4,978 |
| Washington State Housing Finance Commission, (Merrill Gardens Queen Anne, LLC), (Series 2004A), 09/01/2038 | MUNICIPAL VARIABLE RATE DEMAND NOTE | 1.71 | 9/1/2038 | 5/3/2018 | 25,000,000 | 1.78 | \$25,000,000 | \$25,000,000 | \$0 |
| Wells Fargo Bank, N.A., Apr 17, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.56 | 4/17/2019 | 7/17/2018 | 25,000,000 | 2.60 | \$25,000,000 | \$24,997,557 | -\$2,443 |
| Wells Fargo Bank, N.A., Apr 25, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.56 | 4/25/2019 | 7/25/2018 | 15,000,000 | 2.60 | \$15,000,000 | \$14,998,523 | -\$1,477 |
| Wells Fargo Bank, N.A., Aug 23, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.11 | 8/23/2018 | 5/23/2018 | 30,000,000 | 2.14 | \$30,000,000 | \$29,993,040 | -\$6,960 |
| Wells Fargo Bank, N.A., Dec 03, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.15 | 12/3/2018 | 5/1/2018 | 66,000,000 | 2.16 | \$66,000,000 | \$65,964,492 | -\$35,508 |
| Wells Fargo Bank, N.A., Dec 27, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.47 | 12/27/2018 | 6/27/2018 | 89,000,000 | 2.51 | \$89,000,000 | \$89,150,054 | \$150,054 |
| Wells Fargo Bank, N.A., Feb 01, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.53 | 2/1/2019 | 5/1/2018 | 50,000,000 | 1.97 | \$50,000,000 | \$50,095,100 | \$95,100 |
| Wells Fargo Bank, N.A., Mar 22, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.41 | 3/22/2019 | 5/22/2018 | 50,000,000 | 2.44 | \$50,000,000 | \$50,045,000 | \$45,000 |
| Wells Fargo Bank, N.A., May 04, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.47 | 5/4/2018 | 5/4/2018 | 73,000,000 | 1.92 | \$73,000,000 | \$73,001,241 | \$1,241 |
| Wells Fargo Bank, N.A., Nov 28, 2018 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.13 | 11/28/2018 | 5/29/2018 | 50,000,000 | 2.16 | \$50,000,000 | \$49,972,300 | -\$27,700 |
| Westpac Banking Corp. Ltd. CDYAN | CERTIFICATE OF DEPOSIT - YANKEE | 1.57 | 9/14/2018 | | 50,000,000 | 1.59 | \$50,000,000 | \$49,866,747 | -\$133,253 |
| Westpac Banking Corp. Ltd., Sydney CP4-2 | COMMERCIAL PAPER - 4-2 | | 10/12/2018 | | 15,000,000 | 1.76 | \$14,882,438 | \$14,841,875 | -\$40,563 |
| Westpac Banking Corp. Ltd., Sydney, Feb 27, 2019 | VARIABLE RATE COMMERCIAL PAPER - 4-2 | 2.20 | 2/27/2019 | 5/28/2018 | 50,000,000 | 2.24 | \$50,000,000 | \$50,082,900 | \$82,900 |
| Westpac Banking Corp. Ltd., Sydney, Mar 12, 2019 | VARIABLE RATE CERTIFICATE OF DEPOSIT | 2.31 | 3/12/2019 | 6/12/2018 | 98,000,000 | 2.34 | \$98,000,000 | \$98,180,712 | \$180,712 |
| <i>Total Value of Assets</i> | | | | | <i>11,462,477,594</i> | | <i>\$11,447,175,776</i> | <i>\$11,445,925,709</i> | <i>-\$1,250,068</i> |

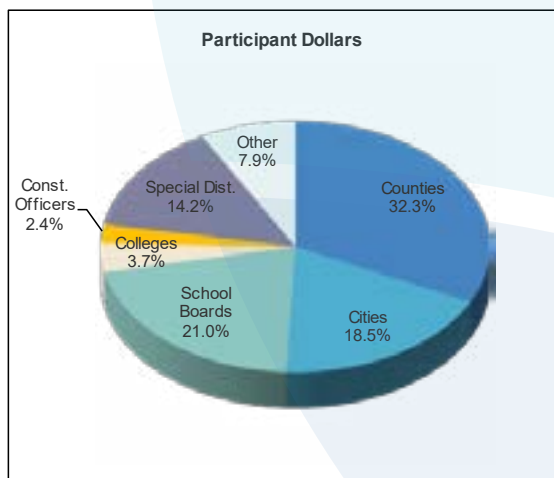
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

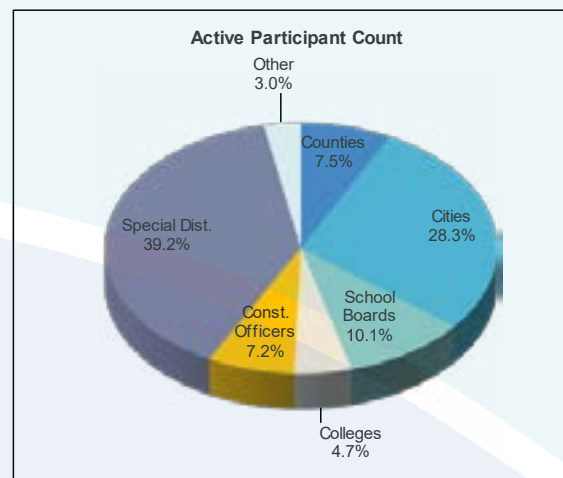
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF APRIL 2018

| Participant Balance | Share of Total Fund | Share of Participant Count | Participant Balance | Share of Total Fund | Share of Participant Count |
|----------------------------------|---------------------|----------------------------|------------------------------------|---------------------|----------------------------|
| All Participants | 100.0% | 100.0% | Colleges & Universities | 3.7% | 4.7% |
| Top 10 | 33.5% | 1.4% | Top 10 | 3.4% | 1.4% |
| \$100 million or more | 53.8% | 3.6% | \$100 million or more | 1.6% | 0.1% |
| \$10 million up to \$100 million | 39.5% | 17.4% | \$10 million up to \$100 million | 1.7% | 1.0% |
| \$1 million up to \$10 million | 6.1% | 23.3% | \$1 million up to \$10 million | 0.4% | 1.7% |
| Under \$1 million | 0.5% | 55.7% | Under \$1 million | 0.02% | 1.9% |
| Counties | 32.3% | 7.5% | Constitutional Officers | 2.4% | 7.2% |
| Top 10 | 25.5% | 1.4% | Top 10 | 0.7% | 1.4% |
| \$100 million or more | 26.3% | 1.5% | \$100 million or more | 0.0% | 0.0% |
| \$10 million up to \$100 million | 5.5% | 1.7% | \$10 million up to \$100 million | 1.6% | 0.7% |
| \$1 million up to \$10 million | 0.4% | 1.2% | \$1 million up to \$10 million | 0.7% | 2.3% |
| Under \$1 million | 0.0% | 3.0% | Under \$1 million | 0.0% | 4.1% |
| Municipalities | 18.5% | 28.3% | Special Districts | 14.2% | 39.2% |
| Top 10 | 8.1% | 1.4% | Top 10 | 8.7% | 1.4% |
| \$100 million or more | 3.5% | 0.4% | \$100 million or more | 4.7% | 0.4% |
| \$10 million up to \$100 million | 12.7% | 5.5% | \$10 million up to \$100 million | 7.5% | 3.5% |
| \$1 million up to \$10 million | 2.1% | 8.0% | \$1 million up to \$10 million | 1.8% | 7.9% |
| Under \$1 million | 0.2% | 14.4% | Under \$1 million | 0.3% | 27.5% |
| School Boards | 21.0% | 10.1% | Other | 7.9% | 3.0% |
| Top 10 | 15.1% | 1.4% | Top 10 | 7.3% | 1.4% |
| \$100 million or more | 12.0% | 0.7% | \$100 million or more | 5.8% | 0.4% |
| \$10 million up to \$100 million | 8.5% | 4.0% | \$10 million up to \$100 million | 2.0% | 1.1% |
| \$1 million up to \$10 million | 0.5% | 1.8% | \$1 million up to \$10 million | 0.1% | 0.4% |
| Under \$1 million | 0.0% | 3.6% | Under \$1 million | 0.0% | 1.1% |



Total Fund Value: \$11,406,383,901



Total Active Participant Count: 724

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR APRIL 2018

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

| Test by Source | Pass/Fail |
|---|-----------|
| Florida PRIME's Investment Policy | |
| Securities must be USD denominated. | Pass |
| Ratings requirements | |
| The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories. | Pass |
| Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories. | Pass |
| Commercial Paper must be rated by at least one short-term NRSRO. | Pass |
| Repurchase Agreement Counterparties must be rated by S&P | Pass |
| S&P Weighted Average Life - maximum 90 days ¹ | Pass |
| Maturity | |
| Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days. | Pass |
| Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days. | Pass |
| The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less. | Pass |
| Issuer Diversification | |
| First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ² | Pass |
| Demand Feature and Guarantor Diversification | |
| First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets. | Pass |
| First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets. | Pass |
| Money Market Mutual Funds | |
| The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets. | Pass |
| Concentration Tests | |
| The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets. | Pass |
| The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets. | Pass |
| The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets. | Pass |
| The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day. | Pass |
| The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³ | Pass |
| S&P Requirements | |
| The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less. | Pass |
| The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent). | Pass |

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR APRIL 2018

| Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---------------------------|------------------|---------------|----------------|------------------|------------|--------------------|----------------------|------------------------|
| <i>Buys</i> | | | | | | | | |
| ALBION CAPITAL LLC CPABS4 | 04/13/18 | 04/06/18 | 04/06/18 | 50,000,000 | 49,982,792 | 0 | 49,982,792 | 0 |
| ALBION CAPITAL LLC CPABS4 | 05/22/18 | 04/23/18 | 04/23/18 | 35,000,000 | 34,944,175 | 0 | 34,944,175 | 0 |
| ALBION CAPITAL LLC CPABS4 | 05/29/18 | 04/26/18 | 04/27/18 | 50,000,000 | 49,911,111 | 0 | 49,911,111 | 0 |
| ALBION CAPITAL LLC CPABS4 | 05/29/18 | 04/27/18 | 04/27/18 | 50,000,000 | 49,911,111 | 0 | 49,911,111 | 0 |
| ALBION CAPITAL LLC CPABS4 | 05/29/18 | 04/27/18 | 04/27/18 | 7,334,000 | 7,320,962 | 0 | 7,320,962 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/11/18 | 04/04/18 | 04/04/18 | 35,000,000 | 34,988,090 | 0 | 34,988,090 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/12/18 | 04/05/18 | 04/05/18 | 50,000,000 | 49,982,792 | 0 | 49,982,792 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/12/18 | 04/05/18 | 04/05/18 | 50,000,000 | 49,982,792 | 0 | 49,982,792 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/12/18 | 04/05/18 | 04/05/18 | 12,790,000 | 12,785,598 | 0 | 12,785,598 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/18/18 | 04/11/18 | 04/11/18 | 50,000,000 | 49,982,792 | 0 | 49,982,792 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/18/18 | 04/11/18 | 04/11/18 | 35,000,000 | 34,987,954 | 0 | 34,987,954 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/19/18 | 04/12/18 | 04/12/18 | 50,000,000 | 49,982,792 | 0 | 49,982,792 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/19/18 | 04/12/18 | 04/12/18 | 5,000,000 | 4,998,279 | 0 | 4,998,279 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/19/18 | 04/12/18 | 04/12/18 | 50,000,000 | 49,982,792 | 0 | 49,982,792 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/19/18 | 04/12/18 | 04/12/18 | 5,000,000 | 4,998,279 | 0 | 4,998,279 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/25/18 | 04/18/18 | 04/18/18 | 19,660,000 | 19,653,234 | 0 | 19,653,234 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/25/18 | 04/18/18 | 04/18/18 | 45,130,000 | 45,114,468 | 0 | 45,114,468 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/26/18 | 04/19/18 | 04/19/18 | 50,000,000 | 49,982,792 | 0 | 49,982,792 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/26/18 | 04/19/18 | 04/19/18 | 50,000,000 | 49,982,792 | 0 | 49,982,792 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 04/26/18 | 04/19/18 | 04/19/18 | 26,000,000 | 25,991,052 | 0 | 25,991,052 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 05/02/18 | 04/25/18 | 04/25/18 | 46,000,000 | 45,984,168 | 0 | 45,984,168 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 05/02/18 | 04/25/18 | 04/25/18 | 18,730,000 | 18,723,554 | 0 | 18,723,554 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 05/03/18 | 04/26/18 | 04/26/18 | 50,000,000 | 49,982,792 | 0 | 49,982,792 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 05/03/18 | 04/26/18 | 04/26/18 | 50,000,000 | 49,982,792 | 0 | 49,982,792 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 05/03/18 | 04/26/18 | 04/26/18 | 25,000,000 | 24,991,396 | 0 | 24,991,396 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 05/09/18 | 04/06/18 | 04/06/18 | 50,000,000 | 49,908,333 | 0 | 49,908,333 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 05/09/18 | 04/06/18 | 04/06/18 | 38,450,000 | 38,379,508 | 0 | 38,379,508 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 05/29/18 | 04/27/18 | 04/27/18 | 35,000,000 | 34,937,778 | 0 | 34,937,778 | 0 |
| ANTALIS S,A, CPABS4CPABS4 | 06/19/18 | 04/20/18 | 04/20/18 | 25,060,000 | 24,973,543 | 0 | 24,973,543 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/20/18 | 04/19/18 | 04/19/18 | 30,000,000 | 29,998,583 | 0 | 29,998,583 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/20/18 | 04/19/18 | 04/19/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/20/18 | 04/19/18 | 04/19/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/20/18 | 04/19/18 | 04/19/18 | 19,800,000 | 19,799,065 | 0 | 19,799,065 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/23/18 | 04/20/18 | 04/20/18 | 39,500,000 | 39,494,404 | 0 | 39,494,404 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/24/18 | 04/23/18 | 04/23/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/24/18 | 04/23/18 | 04/23/18 | 4,500,000 | 4,499,788 | 0 | 4,499,788 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/24/18 | 04/23/18 | 04/23/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/25/18 | 04/24/18 | 04/24/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/25/18 | 04/24/18 | 04/24/18 | 5,000,000 | 4,999,764 | 0 | 4,999,764 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/25/18 | 04/24/18 | 04/24/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/26/18 | 04/25/18 | 04/25/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/26/18 | 04/25/18 | 04/25/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/26/18 | 04/25/18 | 04/25/18 | 45,000,000 | 44,997,875 | 0 | 44,997,875 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/26/18 | 04/25/18 | 04/25/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/26/18 | 04/25/18 | 04/25/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/26/18 | 04/25/18 | 04/25/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/27/18 | 04/26/18 | 04/26/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |

TRADING ACTIVITY FOR APRIL 2018

| Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--|------------------|---------------|----------------|------------------|------------|--------------------|----------------------|------------------------|
| ATLANTIC ASSET SECUCPABS4 | 04/27/18 | 04/26/18 | 04/26/18 | 15,000,000 | 14,999,292 | 0 | 14,999,292 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/27/18 | 04/26/18 | 04/26/18 | 50,000,000 | 49,997,625 | 0 | 49,997,625 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/27/18 | 04/26/18 | 04/26/18 | 5,848,000 | 5,847,722 | 0 | 5,847,722 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/27/18 | 04/26/18 | 04/26/18 | 50,000,000 | 49,997,625 | 0 | 49,997,625 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/30/18 | 04/27/18 | 04/27/18 | 50,000,000 | 49,992,917 | 0 | 49,992,917 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/30/18 | 04/27/18 | 04/27/18 | 50,000,000 | 49,992,917 | 0 | 49,992,917 | 0 |
| BMW US CAPITAL LLCCP4-2 | 04/12/18 | 04/04/18 | 04/05/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| BARTON CAPITAL LLCCPABS4- | 04/17/18 | 04/10/18 | 04/10/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| BARTON CAPITAL LLCCPABS4- | 04/17/18 | 04/10/18 | 04/10/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| BARTON CAPITAL LLCCPABS4- | 04/23/18 | 04/20/18 | 04/20/18 | 25,000,000 | 24,996,417 | 0 | 24,996,417 | 0 |
| BARTON CAPITAL LLCCPABS4- | 04/24/18 | 04/17/18 | 04/17/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| BARTON CAPITAL LLCCPABS4- | 04/24/18 | 04/17/18 | 04/17/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| BARTON CAPITAL LLCCPABS4- | 05/01/18 | 04/24/18 | 04/24/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| BARTON CAPITAL LLCCPABS4- | 05/01/18 | 04/24/18 | 04/24/18 | 45,000,000 | 44,984,688 | 0 | 44,984,688 | 0 |
| BARTON CAPITAL LLCCPABS4- | 05/07/18 | 04/05/18 | 04/05/18 | 50,000,000 | 49,911,111 | 0 | 49,911,111 | 0 |
| BARTON CAPITAL LLCCPABS4- | 05/07/18 | 04/05/18 | 04/05/18 | 50,000,000 | 49,911,111 | 0 | 49,911,111 | 0 |
| BARTON CAPITAL LLCCPABS4- | 05/09/18 | 04/06/18 | 04/06/18 | 50,000,000 | 49,909,708 | 0 | 49,909,708 | 0 |
| BARTON CAPITAL LLCCPABS4- | 05/09/18 | 04/06/18 | 04/06/18 | 25,000,000 | 24,954,854 | 0 | 24,954,854 | 0 |
| BARTON CAPITAL LLCCPABS4- | 05/21/18 | 04/19/18 | 04/19/18 | 50,000,000 | 49,913,333 | 0 | 49,913,333 | 0 |
| BARTON CAPITAL LLCCPABS4- | 05/21/18 | 04/19/18 | 04/19/18 | 30,000,000 | 29,948,000 | 0 | 29,948,000 | 0 |
| BEDFORD ROW FUNDING CORP | 04/04/19 | 04/11/18 | 04/11/18 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| BEDFORD ROW FUNDING CORP | 04/04/19 | 04/11/18 | 04/11/18 | 40,000,000 | 40,000,000 | 0 | 40,000,000 | 0 |
| BNP PARIBAS SACP4-2 | 04/11/18 | 04/04/18 | 04/04/18 | 50,000,000 | 49,983,181 | 0 | 49,983,181 | 0 |
| BNP PARIBAS SACP4-2 | 04/11/18 | 04/04/18 | 04/04/18 | 50,000,000 | 49,983,181 | 0 | 49,983,181 | 0 |
| BNP PARIBAS SACP4-2 | 04/11/18 | 04/04/18 | 04/04/18 | 50,000,000 | 49,983,181 | 0 | 49,983,181 | 0 |
| BNP PARIBAS SACP4-2 | 04/11/18 | 04/04/18 | 04/04/18 | 50,000,000 | 49,983,181 | 0 | 49,983,181 | 0 |
| CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY | 01/03/19 | 04/24/18 | 04/25/18 | 35,000,000 | 35,038,220 | 54,392 | 35,092,612 | 0 |
| CANADIAN IMPERIAL BANK OF COMMERCE | 08/22/18 | 04/23/18 | 04/24/18 | 6,000,000 | 5,998,482 | 348 | 5,998,830 | 0 |
| CIESCO, LLCCPABS4-2 | 04/24/18 | 04/23/18 | 04/23/18 | 50,000,000 | 49,997,639 | 0 | 49,997,639 | 0 |
| CIESCO, LLCCPABS4-2 | 04/24/18 | 04/23/18 | 04/23/18 | 8,900,000 | 8,899,580 | 0 | 8,899,580 | 0 |
| CIESCO, LLCCPABS4-2 | 04/30/18 | 04/27/18 | 04/27/18 | 18,000,000 | 17,997,435 | 0 | 17,997,435 | 0 |
| CIESCO, LLCCPABS4-2 | 04/30/18 | 04/27/18 | 04/27/18 | 50,000,000 | 49,992,875 | 0 | 49,992,875 | 0 |
| MIZUHO BANK LTD, CDEUR | 08/23/18 | 04/19/18 | 04/23/18 | 100,000,000 | 99,179,892 | 0 | 99,179,892 | 0 |
| COLLATERALIZED COMMERCIAL PAPER CO LLC | 01/15/19 | 04/20/18 | 04/20/18 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| CREDIT SUISSE, ZURICP | 06/14/18 | 04/24/18 | 04/24/18 | 30,000,000 | 29,912,875 | 0 | 29,912,875 | 0 |
| EXXON MOBIL CORP, CP | 04/24/18 | 04/16/18 | 04/16/18 | 15,000,000 | 14,994,100 | 0 | 14,994,100 | 0 |
| EXXON MOBIL CORP, CCP | 04/27/18 | 04/18/18 | 04/18/18 | 50,000,000 | 49,978,125 | 0 | 49,978,125 | 0 |
| EXXON MOBIL CORP | 05/04/18 | 04/27/18 | 04/27/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| EXXON MOBIL CORP | 05/04/18 | 04/27/18 | 04/27/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| FAIRWAY FINANCE CO LLC | 10/23/18 | 04/23/18 | 04/23/18 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| FOUNDATION PROPERTIES INC | 09/01/35 | 04/10/18 | 04/10/18 | 4,025,000 | 4,025,000 | 1,950 | 4,026,950 | 0 |
| GOTHAM FUNDING CORPCPABS4 | 04/23/18 | 04/20/18 | 04/20/18 | 25,000,000 | 24,996,438 | 0 | 24,996,438 | 0 |
| ING US FUNDING LLC | 06/25/18 | 04/18/18 | 04/18/18 | 20,000,000 | 19,999,740 | 0 | 20,025,954 | 0 |
| ING US FUNDING LLC | 06/25/18 | 04/18/18 | 04/18/18 | 10,000,000 | 9,999,870 | 0 | 10,012,977 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/05/18 | 04/04/18 | 04/04/18 | 19,100,000 | 19,099,082 | 0 | 19,099,082 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/06/18 | 04/05/18 | 04/05/18 | 50,000,000 | 49,997,597 | 0 | 49,997,597 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/06/18 | 04/05/18 | 04/05/18 | 33,550,000 | 33,548,388 | 0 | 33,548,388 | 0 |

TRADING ACTIVITY FOR APRIL 2018

| Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---|------------------|---------------|----------------|------------------|------------|--------------------|----------------------|------------------------|
| LMA-AMERICAS LLCCPABS4-2 | 04/09/18 | 04/06/18 | 04/06/18 | 24,050,000 | 24,046,493 | 0 | 24,046,493 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/11/18 | 04/04/18 | 04/05/18 | 13,400,000 | 13,396,069 | 0 | 13,396,069 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/12/18 | 04/05/18 | 04/05/18 | 50,000,000 | 49,982,889 | 0 | 49,982,889 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/12/18 | 04/05/18 | 04/05/18 | 25,000,000 | 24,991,444 | 0 | 24,991,444 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/19/18 | 04/12/18 | 04/12/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/19/18 | 04/12/18 | 04/12/18 | 25,000,000 | 24,991,493 | 0 | 24,991,493 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/25/18 | 04/18/18 | 04/18/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/25/18 | 04/18/18 | 04/18/18 | 33,000,000 | 32,988,771 | 0 | 32,988,771 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/26/18 | 04/19/18 | 04/19/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/26/18 | 04/19/18 | 04/19/18 | 25,000,000 | 24,991,493 | 0 | 24,991,493 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/30/18 | 04/27/18 | 04/27/18 | 250,000 | 249,964 | 0 | 249,964 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 05/02/18 | 04/25/18 | 04/25/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 05/02/18 | 04/25/18 | 04/25/18 | 33,000,000 | 32,988,771 | 0 | 32,988,771 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 05/03/18 | 04/26/18 | 04/26/18 | 50,000,000 | 49,982,986 | 0 | 49,982,986 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 05/03/18 | 04/26/18 | 04/26/18 | 15,000,000 | 14,994,896 | 0 | 14,994,896 | 0 |
| LONG ISLAND POWER AUTHORITY | 05/02/18 | 04/09/18 | 04/09/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTHORITY | 10/01/39 | 04/19/18 | 04/19/18 | 10,000,000 | 10,000,000 | 7,685 | 10,007,685 | 0 |
| MANHATTAN ASSET FUNCPABS4 | 04/11/18 | 04/04/18 | 04/04/18 | 50,000,000 | 49,982,889 | 0 | 49,982,889 | 0 |
| MANHATTAN ASSET FUNCPABS4 | 04/11/18 | 04/04/18 | 04/04/18 | 6,072,000 | 6,069,922 | 0 | 6,069,922 | 0 |
| MANHATTAN ASSET FUNCPABS4 | 04/26/18 | 04/19/18 | 04/19/18 | 25,000,000 | 24,991,493 | 0 | 24,991,493 | 0 |
| MANHATTAN ASSET FUNCPABS4 | 05/02/18 | 04/25/18 | 04/25/18 | 20,000,000 | 19,993,194 | 0 | 19,993,194 | 0 |
| MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY | 12/01/38 | 04/19/18 | 04/19/18 | 15,000,000 | 15,000,000 | 75,222 | 15,075,222 | 0 |
| MIZUHO BANK LTD,CDYAN | 05/01/18 | 04/24/18 | 04/24/18 | 10,000,000 | 10,000,000 | 0 | 10,000,000 | 0 |
| MIZUHO BANK LTD,CDYAN | 05/01/18 | 04/24/18 | 04/24/18 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| MUFG BANK LTD, CPCP | 08/20/18 | 04/13/18 | 04/13/18 | 27,000,000 | 26,767,800 | 0 | 26,767,800 | 0 |
| NRW,BANKCP | 04/12/18 | 04/04/18 | 04/05/18 | 50,000,000 | 49,982,840 | 0 | 49,982,840 | 0 |
| NRW,BANKCP | 04/12/18 | 04/04/18 | 04/05/18 | 50,000,000 | 49,982,840 | 0 | 49,982,840 | 0 |
| NRW,BANKCP | 04/12/18 | 04/04/18 | 04/05/18 | 50,000,000 | 49,982,840 | 0 | 49,982,840 | 0 |
| NRW,BANKCP | 04/12/18 | 04/04/18 | 04/05/18 | 50,000,000 | 49,982,840 | 0 | 49,982,840 | 0 |
| OLD LINE FUNDING, LLC, JU | 07/09/18 | 04/23/18 | 04/25/18 | 50,000,000 | 49,773,958 | 0 | 49,773,958 | 0 |
| OLD LINE FUNDING, LLC, JU | 07/09/18 | 04/23/18 | 04/25/18 | 24,000,000 | 23,891,500 | 0 | 23,891,500 | 0 |
| STATE OF OREGON HOUSING & COMMUNITY SERVICES DEPARTMENT | 07/01/45 | 04/19/18 | 04/19/18 | 20,000,000 | 20,000,000 | 80,000 | 20,080,000 | 0 |
| PEPSICO INC CP4-2 | 04/23/18 | 04/09/18 | 04/09/18 | 50,000,000 | 49,965,000 | 0 | 49,965,000 | 0 |
| PEPSICO INC CP4-2 | 04/23/18 | 04/09/18 | 04/09/18 | 16,625,000 | 16,613,363 | 0 | 16,613,363 | 0 |
| PHILIP MORRIS INTERCP4-2 | 04/12/18 | 04/05/18 | 04/05/18 | 50,000,000 | 49,983,181 | 0 | 49,983,181 | 0 |
| PHILIP MORRIS INTERCP4-2 | 05/04/18 | 04/23/18 | 04/23/18 | 50,000,000 | 49,973,264 | 0 | 49,973,264 | 0 |
| PHILIP MORRIS INTERCP4-2 | 05/04/18 | 04/23/18 | 04/23/18 | 50,000,000 | 49,973,264 | 0 | 49,973,264 | 0 |
| SHEFFIELD RECEIVABLECPABS4 | 08/22/18 | 04/09/18 | 04/10/18 | 50,000,000 | 49,549,611 | 0 | 49,549,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/05/18 | 04/04/18 | 04/04/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/05/18 | 04/04/18 | 04/04/18 | 15,000,000 | 14,999,283 | 0 | 14,999,283 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/06/18 | 04/05/18 | 04/05/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/06/18 | 04/05/18 | 04/05/18 | 15,000,000 | 14,999,283 | 0 | 14,999,283 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/09/18 | 04/06/18 | 04/06/18 | 50,000,000 | 49,992,833 | 0 | 49,992,833 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/09/18 | 04/06/18 | 04/06/18 | 50,000,000 | 49,992,833 | 0 | 49,992,833 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/10/18 | 04/09/18 | 04/09/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/10/18 | 04/09/18 | 04/09/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |

TRADING ACTIVITY FOR APRIL 2018

| Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---------------------------|---------------|------------|-------------|---------------|------------|-----------------|-------------------|---------------------|
| STARBIRD FUNDING COCPABS4 | 04/11/18 | 04/10/18 | 04/10/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/11/18 | 04/10/18 | 04/10/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/13/18 | 04/12/18 | 04/12/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/13/18 | 04/12/18 | 04/12/18 | 39,100,000 | 39,098,132 | 0 | 39,098,132 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/16/18 | 04/13/18 | 04/13/18 | 50,000,000 | 49,992,834 | 0 | 49,992,834 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/16/18 | 04/13/18 | 04/13/18 | 39,000,000 | 38,994,410 | 0 | 38,994,410 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/17/18 | 04/16/18 | 04/16/18 | 50,000,000 | 49,997,569 | 0 | 49,997,569 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/17/18 | 04/16/18 | 04/16/18 | 50,000,000 | 49,997,569 | 0 | 49,997,569 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/17/18 | 04/16/18 | 04/16/18 | 10,000,000 | 9,999,514 | 0 | 9,999,514 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/19/18 | 04/18/18 | 04/18/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/19/18 | 04/18/18 | 04/18/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/19/18 | 04/18/18 | 04/18/18 | 45,500,000 | 45,497,813 | 0 | 45,497,813 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/20/18 | 04/19/18 | 04/19/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/20/18 | 04/19/18 | 04/19/18 | 48,500,000 | 48,497,683 | 0 | 48,497,683 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/23/18 | 04/20/18 | 04/20/18 | 20,900,000 | 20,897,004 | 0 | 20,897,004 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/23/18 | 04/20/18 | 04/20/18 | 50,000,000 | 49,992,835 | 0 | 49,992,835 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/23/18 | 04/20/18 | 04/20/18 | 40,000,000 | 39,994,268 | 0 | 39,994,268 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/24/18 | 04/23/18 | 04/23/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/24/18 | 04/23/18 | 04/23/18 | 36,500,000 | 36,498,256 | 0 | 36,498,256 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/25/18 | 04/24/18 | 04/24/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/25/18 | 04/24/18 | 04/24/18 | 37,100,000 | 37,098,227 | 0 | 37,098,227 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/26/18 | 04/25/18 | 04/25/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/26/18 | 04/25/18 | 04/25/18 | 37,000,000 | 36,998,232 | 0 | 36,998,232 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/27/18 | 04/26/18 | 04/26/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/27/18 | 04/26/18 | 04/26/18 | 37,200,000 | 37,198,223 | 0 | 37,198,223 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/30/18 | 04/27/18 | 04/27/18 | 50,000,000 | 49,992,833 | 0 | 49,992,833 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/30/18 | 04/27/18 | 04/27/18 | 40,000,000 | 39,994,267 | 0 | 39,994,267 | 0 |
| STARBIRD FUNDING COCPABS4 | 05/01/18 | 04/30/18 | 04/30/18 | 50,000,000 | 49,997,611 | 0 | 49,997,611 | 0 |
| STARBIRD FUNDING COCPABS4 | 05/01/18 | 04/30/18 | 04/30/18 | 40,000,000 | 39,998,089 | 0 | 39,998,089 | 0 |
| STARBIRD FUNDING COCPABS4 | 07/09/18 | 04/09/18 | 04/09/18 | 50,000,000 | 49,702,986 | 0 | 49,702,986 | 0 |
| STARBIRD FUNDING COCPABS4 | 07/09/18 | 04/09/18 | 04/09/18 | 50,000,000 | 49,702,986 | 0 | 49,702,986 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/11/18 | 04/03/18 | 04/04/18 | 50,000,000 | 49,982,111 | 0 | 49,982,111 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/11/18 | 04/03/18 | 04/04/18 | 50,000,000 | 49,982,111 | 0 | 49,982,111 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/11/18 | 04/03/18 | 04/04/18 | 50,000,000 | 49,982,111 | 0 | 49,982,111 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/11/18 | 04/03/18 | 04/04/18 | 50,000,000 | 49,982,111 | 0 | 49,982,111 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/18/18 | 04/10/18 | 04/11/18 | 50,000,000 | 49,982,306 | 0 | 49,982,306 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/18/18 | 04/10/18 | 04/11/18 | 50,000,000 | 49,982,306 | 0 | 49,982,306 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/18/18 | 04/10/18 | 04/11/18 | 50,000,000 | 49,982,306 | 0 | 49,982,306 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/18/18 | 04/10/18 | 04/11/18 | 50,000,000 | 49,982,306 | 0 | 49,982,306 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/18/18 | 04/10/18 | 04/11/18 | 50,000,000 | 49,982,306 | 0 | 49,982,306 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/18/18 | 04/10/18 | 04/11/18 | 50,000,000 | 49,982,306 | 0 | 49,982,306 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/18/18 | 04/10/18 | 04/11/18 | 50,000,000 | 49,982,306 | 0 | 49,982,306 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/20/18 | 04/16/18 | 04/16/18 | 40,000,000 | 39,992,222 | 0 | 39,992,222 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/26/18 | 04/13/18 | 04/13/18 | 25,000,000 | 24,983,569 | 0 | 24,983,569 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/27/18 | 04/12/18 | 04/16/18 | 50,000,000 | 49,972,042 | 0 | 49,972,042 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/27/18 | 04/12/18 | 04/16/18 | 50,000,000 | 49,972,042 | 0 | 49,972,042 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/27/18 | 04/12/18 | 04/16/18 | 50,000,000 | 49,972,042 | 0 | 49,972,042 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/27/18 | 04/12/18 | 04/16/18 | 50,000,000 | 49,972,042 | 0 | 49,972,042 | 0 |
| SUMITOMO MITSUI TRUCDYAN | 05/31/18 | 04/25/18 | 04/25/18 | 50,000,000 | 49,998,642 | 176,750 | 50,175,392 | 0 |

TRADING ACTIVITY FOR APRIL 2018

| Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|---|------------------|---------------|----------------|------------------|---------------|--------------------|----------------------|------------------------|
| SUMITOMO MITSUI TRUCDYAN | 05/31/18 | 04/25/18 | 04/25/18 | 5,000,000 | 4,999,864 | 17,675 | 5,017,539 | 0 |
| SUNSHINE STATE GOVERNMENTAL FINANCING COMMISSION | 09/01/35 | 04/12/18 | 04/12/18 | 10,600,000 | 10,600,000 | 4,777 | 10,604,777 | 0 |
| TMF BIOFUELS LLC | 12/01/32 | 04/09/18 | 04/10/18 | 535,000 | 535,000 | 987 | 535,987 | 0 |
| TORONTO DOMINION BACDYAN | 04/18/18 | 04/11/18 | 04/11/18 | 43,100,000 | 43,100,000 | 0 | 43,100,000 | 0 |
| TORONTO DOMINION BACDYAN | 04/18/18 | 04/11/18 | 04/11/18 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| TORONTO-DOMINION BANK/NY | 04/23/19 | 04/23/18 | 04/23/18 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 04/16/18 | 04/09/18 | 04/09/18 | 40,000,000 | 39,984,756 | 0 | 39,984,756 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 04/19/18 | 04/12/18 | 04/12/18 | 50,000,000 | 49,980,944 | 0 | 49,980,944 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 04/19/18 | 04/12/18 | 04/12/18 | 50,000,000 | 49,980,944 | 0 | 49,980,944 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 04/19/18 | 04/12/18 | 04/12/18 | 20,000,000 | 19,992,378 | 0 | 19,992,378 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 05/01/18 | 04/30/18 | 04/30/18 | 50,000,000 | 49,997,375 | 0 | 49,997,375 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 05/01/18 | 04/30/18 | 04/30/18 | 20,000,000 | 19,998,950 | 0 | 19,998,950 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 05/01/18 | 04/30/18 | 04/30/18 | 45,000,000 | 44,997,638 | 0 | 44,997,638 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 05/01/18 | 04/30/18 | 04/30/18 | 50,000,000 | 49,997,375 | 0 | 49,997,375 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 05/01/18 | 04/30/18 | 04/30/18 | 20,000,000 | 19,998,950 | 0 | 19,998,950 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 05/02/18 | 04/25/18 | 04/25/18 | 50,000,000 | 49,981,139 | 0 | 49,981,139 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 05/02/18 | 04/25/18 | 04/25/18 | 36,000,000 | 35,986,420 | 0 | 35,986,420 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 05/07/18 | 04/16/18 | 04/16/18 | 50,000,000 | 49,941,083 | 0 | 49,941,083 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 05/17/18 | 04/16/18 | 04/16/18 | 50,000,000 | 49,911,736 | 0 | 49,911,736 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 05/17/18 | 04/16/18 | 04/16/18 | 10,000,000 | 9,982,347 | 0 | 9,982,347 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 06/11/18 | 04/19/18 | 04/19/18 | 50,000,000 | 49,846,889 | 0 | 49,846,889 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 06/11/18 | 04/19/18 | 04/19/18 | 25,000,000 | 24,923,444 | 0 | 24,923,444 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 06/25/18 | 04/24/18 | 04/24/18 | 20,000,000 | 19,927,322 | 0 | 19,927,322 | 0 |
| WASHINGTON STATE HOUSING FINANCE COM- MISSION | 09/01/38 | 04/24/18 | 04/24/18 | 25,000,000 | 25,000,000 | 26,192 | 25,026,192 | 0 |
| WELLS FARGO BANK NA | 04/17/19 | 04/17/18 | 04/17/18 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| WELLS FARGO BANK NA | 04/25/19 | 04/25/18 | 04/25/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/02/18 | 04/02/18 | 2,040,731 | 2,040,731 | 0 | 2,040,731 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/06/18 | 04/06/18 | 1,187,161 | 1,187,161 | 0 | 1,187,161 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/10/18 | 04/10/18 | 1,290,346 | 1,290,346 | 0 | 1,290,346 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/12/18 | 04/12/18 | 1,492,121 | 1,492,121 | 0 | 1,492,121 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/13/18 | 04/13/18 | 125,156 | 125,156 | 0 | 125,156 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/18/18 | 04/18/18 | 1,462,588 | 1,462,588 | 0 | 1,462,588 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/23/18 | 04/23/18 | 678,044 | 678,044 | 0 | 678,044 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/24/18 | 04/24/18 | 1,636,735 | 1,636,735 | 0 | 1,636,735 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/26/18 | 04/26/18 | 28,280 | 28,280 | 0 | 28,280 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/27/18 | 04/27/18 | 368,479 | 368,479 | 0 | 368,479 | 0 |
| MIZUHO TRIPARTY | 04/03/18 | 04/02/18 | 04/02/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/03/18 | 04/02/18 | 04/02/18 | 1,190,000,000 | 1,190,000,000 | 0 | 1,190,000,000 | 0 |
| MIZUHO TRIPARTY | 04/04/18 | 04/03/18 | 04/03/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/04/18 | 04/03/18 | 04/03/18 | 1,510,000,000 | 1,510,000,000 | 0 | 1,510,000,000 | 0 |
| MIZUHO TRIPARTY | 04/05/18 | 04/04/18 | 04/04/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/05/18 | 04/04/18 | 04/04/18 | 540,000,000 | 540,000,000 | 0 | 540,000,000 | 0 |
| MIZUHO TRIPARTY | 04/06/18 | 04/05/18 | 04/05/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/06/18 | 04/05/18 | 04/05/18 | 580,000,000 | 580,000,000 | 0 | 580,000,000 | 0 |

TRADING ACTIVITY FOR APRIL 2018

| Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--|---------------|------------|-------------|----------------|----------------|-----------------|-------------------|---------------------|
| MIZUHO TRIPARTY | 04/09/18 | 04/06/18 | 04/06/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/09/18 | 04/06/18 | 04/06/18 | 665,000,000 | 665,000,000 | 0 | 665,000,000 | 0 |
| MIZUHO TRIPARTY | 04/10/18 | 04/09/18 | 04/09/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/10/18 | 04/09/18 | 04/09/18 | 563,000,000 | 563,000,000 | 0 | 563,000,000 | 0 |
| MIZUHO TRIPARTY | 04/11/18 | 04/10/18 | 04/10/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/11/18 | 04/10/18 | 04/10/18 | 675,000,000 | 675,000,000 | 0 | 675,000,000 | 0 |
| MIZUHO TRIPARTY | 04/12/18 | 04/11/18 | 04/11/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/12/18 | 04/11/18 | 04/11/18 | 790,000,000 | 790,000,000 | 0 | 790,000,000 | 0 |
| MIZUHO TRIPARTY | 04/13/18 | 04/12/18 | 04/12/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/13/18 | 04/12/18 | 04/12/18 | 936,000,000 | 936,000,000 | 0 | 936,000,000 | 0 |
| MIZUHO TRIPARTY | 04/16/18 | 04/13/18 | 04/13/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/16/18 | 04/13/18 | 04/13/18 | 1,005,000,000 | 1,005,000,000 | 0 | 1,005,000,000 | 0 |
| MIZUHO TRIPARTY | 04/17/18 | 04/16/18 | 04/16/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/17/18 | 04/16/18 | 04/16/18 | 728,000,000 | 728,000,000 | 0 | 728,000,000 | 0 |
| MIZUHO TRIPARTY | 04/18/18 | 04/17/18 | 04/17/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/18/18 | 04/17/18 | 04/17/18 | 835,000,000 | 835,000,000 | 0 | 835,000,000 | 0 |
| MIZUHO TRIPARTY | 04/19/18 | 04/18/18 | 04/18/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/19/18 | 04/18/18 | 04/18/18 | 955,000,000 | 955,000,000 | 0 | 955,000,000 | 0 |
| MIZUHO TRIPARTY | 04/20/18 | 04/19/18 | 04/19/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/20/18 | 04/19/18 | 04/19/18 | 1,105,000,000 | 1,105,000,000 | 0 | 1,105,000,000 | 0 |
| MIZUHO TRIPARTY | 04/23/18 | 04/20/18 | 04/20/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/23/18 | 04/20/18 | 04/20/18 | 255,000,000 | 255,000,000 | 0 | 255,000,000 | 0 |
| MIZUHO TRIPARTY | 04/24/18 | 04/23/18 | 04/23/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/24/18 | 04/23/18 | 04/23/18 | 555,000,000 | 555,000,000 | 0 | 555,000,000 | 0 |
| MIZUHO TRIPARTY | 04/25/18 | 04/24/18 | 04/24/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/25/18 | 04/24/18 | 04/24/18 | 470,000,000 | 470,000,000 | 0 | 470,000,000 | 0 |
| MIZUHO TRIPARTY | 04/26/18 | 04/25/18 | 04/25/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/26/18 | 04/25/18 | 04/25/18 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| MIZUHO TRIPARTY | 04/27/18 | 04/26/18 | 04/26/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/27/18 | 04/26/18 | 04/26/18 | 560,000,000 | 560,000,000 | 0 | 560,000,000 | 0 |
| MIZUHO TRIPARTY | 04/30/18 | 04/27/18 | 04/27/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/30/18 | 04/27/18 | 04/27/18 | 652,000,000 | 652,000,000 | 0 | 652,000,000 | 0 |
| MIZUHO TRIPARTY | 05/01/18 | 04/30/18 | 04/30/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 05/01/18 | 04/30/18 | 04/30/18 | 1,000,000,000 | 1,000,000,000 | 0 | 1,000,000,000 | 0 |
| MIZUHO BANK LTD,CDEUR | 07/13/18 | 04/11/18 | 04/13/18 | 30,000,000 | 29,819,097 | 0 | 29,819,097 | 0 |
| MIZUHO BANK LTD,CDEUR | 07/30/18 | 04/26/18 | 04/30/18 | 100,000,000 | 99,390,749 | 0 | 99,390,749 | 0 |
| MIZUHO BANK LTD,CDEUR | 09/04/18 | 04/30/18 | 05/02/18 | 50,000,000 | 49,579,948 | 0 | 49,579,948 | 0 |
| <i>Total Buys</i> | | | | 24,596,118,641 | 24,589,438,936 | 445,977 | 24,589,924,234 | 0 |
| <i>Deposits</i> | | | | | | | | |
| ABN AMRO BANK NV,ATD 1.75 20180411 | 04/11/18 | 04/04/18 | 04/04/18 | 500,000,000 | 500,000,000 | 0 | 500,000,000 | 0 |
| ABN AMRO BANK NV,ATD 1.75 20180418 | 04/18/18 | 04/11/18 | 04/11/18 | 500,000,000 | 500,000,000 | 0 | 500,000,000 | 0 |
| ABN AMRO BANK NV,ATD 1.75 20180425 | 04/25/18 | 04/18/18 | 04/18/18 | 500,000,000 | 500,000,000 | 0 | 500,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180423 | 04/23/18 | 04/20/18 | 04/20/18 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| SVENSKA HANDELSBANKTDCAY 1.69 20180423 | 04/23/18 | 04/20/18 | 04/20/18 | 400,000,000 | 400,000,000 | 0 | 400,000,000 | 0 |

TRADING ACTIVITY FOR APRIL 2018

| Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|-------------------------------------|------------------|---------------|----------------|------------------|---------------|--------------------|----------------------|------------------------|
| CREDIT SUISSE AGTDCAY 1.71 20180423 | 04/23/18 | 04/20/18 | 04/20/18 | 350,000,000 | 350,000,000 | 0 | 350,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180424 | 04/24/18 | 04/23/18 | 04/23/18 | 350,000,000 | 350,000,000 | 0 | 350,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180425 | 04/25/18 | 04/24/18 | 04/24/18 | 350,000,000 | 350,000,000 | 0 | 350,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180426 | 04/26/18 | 04/25/18 | 04/25/18 | 350,000,000 | 350,000,000 | 0 | 350,000,000 | 0 |
| ABN AMRO BANK NV,ATD 1.74 20180502 | 05/02/18 | 04/25/18 | 04/25/18 | 250,000,000 | 250,000,000 | 0 | 250,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180427 | 04/27/18 | 04/26/18 | 04/26/18 | 400,000,000 | 400,000,000 | 0 | 400,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180430 | 04/30/18 | 04/27/18 | 04/27/18 | 400,000,000 | 400,000,000 | 0 | 400,000,000 | 0 |
| <i>Total Deposits</i> | | | | 4,550,000,000 | 4,550,000,000 | 0 | 4,550,000,000 | 0 |
| <i>Maturities</i> | | | | | | | | |
| ALBION CAPITAL LLC CPABS4 | 04/03/18 | 04/03/18 | 04/03/18 | 45,000,000 | 45,000,000 | 0 | 45,000,000 | 0 |
| ALBION CAPITAL LLC CPABS4 | 04/06/18 | 04/06/18 | 04/06/18 | 40,000,000 | 40,000,000 | 0 | 40,000,000 | 0 |
| ALBION CAPITAL LLC CPABS4 | 04/13/18 | 04/13/18 | 04/13/18 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| ALBION CAPITAL LLC CPABS4 | 04/25/18 | 04/25/18 | 04/25/18 | 62,319,000 | 62,319,000 | 0 | 62,319,000 | 0 |
| ALBION CAPITAL LLC CPABS4 | 04/27/18 | 04/27/18 | 04/27/18 | 98,782,000 | 98,782,000 | 0 | 98,782,000 | 0 |
| BELGIUM, GOVERNMENTECP | 04/09/18 | 04/09/18 | 04/09/18 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| BELGIUM, GOVERNMENTECP | 04/10/18 | 04/10/18 | 04/10/18 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| ANTALIS S.A, CPABS4CPABS4 | 04/04/18 | 04/04/18 | 04/04/18 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| ANTALIS S.A, CPABS4CPABS4 | 04/05/18 | 04/05/18 | 04/05/18 | 144,600,000 | 144,600,000 | 0 | 144,600,000 | 0 |
| ANTALIS S.A, CPABS4CPABS4 | 04/06/18 | 04/06/18 | 04/06/18 | 94,400,000 | 94,400,000 | 0 | 94,400,000 | 0 |
| ANTALIS S.A, CPABS4CPABS4 | 04/11/18 | 04/11/18 | 04/11/18 | 35,000,000 | 35,000,000 | 0 | 35,000,000 | 0 |
| ANTALIS S.A, CPABS4CPABS4 | 04/12/18 | 04/12/18 | 04/12/18 | 112,790,000 | 112,790,000 | 0 | 112,790,000 | 0 |
| ANTALIS S.A, CPABS4CPABS4 | 04/18/18 | 04/18/18 | 04/18/18 | 85,000,000 | 85,000,000 | 0 | 85,000,000 | 0 |
| ANTALIS S.A, CPABS4CPABS4 | 04/19/18 | 04/19/18 | 04/19/18 | 110,000,000 | 110,000,000 | 0 | 110,000,000 | 0 |
| ANTALIS S.A, CPABS4CPABS4 | 04/20/18 | 04/20/18 | 04/20/18 | 57,920,000 | 57,920,000 | 0 | 57,920,000 | 0 |
| ANTALIS S.A, CPABS4CPABS4 | 04/25/18 | 04/25/18 | 04/25/18 | 64,790,000 | 64,790,000 | 0 | 64,790,000 | 0 |
| ANTALIS S.A, CPABS4CPABS4 | 04/26/18 | 04/26/18 | 04/26/18 | 126,000,000 | 126,000,000 | 0 | 126,000,000 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/20/18 | 04/20/18 | 04/20/18 | 149,800,000 | 149,800,000 | 0 | 149,800,000 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/23/18 | 04/23/18 | 04/23/18 | 39,500,000 | 39,500,000 | 0 | 39,500,000 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/24/18 | 04/24/18 | 04/24/18 | 104,500,000 | 104,500,000 | 0 | 104,500,000 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/25/18 | 04/25/18 | 04/25/18 | 105,000,000 | 105,000,000 | 0 | 105,000,000 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/26/18 | 04/26/18 | 04/26/18 | 295,000,000 | 295,000,000 | 0 | 295,000,000 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/27/18 | 04/27/18 | 04/27/18 | 170,848,000 | 170,848,000 | 0 | 170,848,000 | 0 |
| ATLANTIC ASSET SECUCPABS4 | 04/30/18 | 04/30/18 | 04/30/18 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| BMW US CAPITAL LLC4-2 | 04/03/18 | 04/03/18 | 04/03/18 | 70,000,000 | 70,000,000 | 0 | 70,000,000 | 0 |
| BMW US CAPITAL LLC4-2 | 04/12/18 | 04/12/18 | 04/12/18 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| BANK OF AMERICA N,ABNOTE | 04/18/18 | 04/18/18 | 04/18/18 | 59,000,000 | 59,000,000 | 0 | 59,000,000 | 0 |
| BANK OF NOVA SCOTIACP4-2 | 04/02/18 | 04/02/18 | 04/02/18 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| BANK OF NOVA SCOTIACP4-2 | 04/13/18 | 04/13/18 | 04/13/18 | 73,000,000 | 73,000,000 | 0 | 73,000,000 | 0 |
| BARTON CAPITAL LLC4-2 | 04/03/18 | 04/03/18 | 04/03/18 | 45,000,000 | 45,000,000 | 0 | 45,000,000 | 0 |
| BARTON CAPITAL LLC4-2 | 04/05/18 | 04/05/18 | 04/05/18 | 93,800,000 | 93,800,000 | 0 | 93,800,000 | 0 |
| BARTON CAPITAL LLC4-2 | 04/06/18 | 04/06/18 | 04/06/18 | 75,000,000 | 75,000,000 | 0 | 75,000,000 | 0 |
| BARTON CAPITAL LLC4-2 | 04/17/18 | 04/17/18 | 04/17/18 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| BARTON CAPITAL LLC4-2 | 04/23/18 | 04/23/18 | 04/23/18 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| BARTON CAPITAL LLC4-2 | 04/24/18 | 04/24/18 | 04/24/18 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| BNP PARIBAS SAC4-2 | 04/11/18 | 04/11/18 | 04/11/18 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| CANADIAN IMPERIAL BANK OF COMMERCE | 04/19/18 | 04/19/18 | 04/19/18 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |

TRADING ACTIVITY FOR APRIL 2018

| Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--------------------------------|---------------|------------|-------------|---------------|-------------|-----------------|-------------------|---------------------|
| CIESCO, LLCCPABS4-2 | 04/24/18 | 04/24/18 | 04/24/18 | 58,900,000 | 58,900,000 | 0 | 58,900,000 | 0 |
| CIESCO, LLCCPABS4-2 | 04/30/18 | 04/30/18 | 04/30/18 | 68,000,000 | 68,000,000 | 0 | 68,000,000 | 0 |
| MIZUHO BANK LTD,CDEUR | 04/19/18 | 04/19/18 | 04/19/18 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| MIZUHO BANK LTD,CDEUR | 04/30/18 | 04/30/18 | 04/30/18 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| COMMONWEALTH BANK OF AUSTRALIA | 04/27/18 | 04/27/18 | 04/27/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| EXXON MOBIL CORP,CP | 04/24/18 | 04/24/18 | 04/24/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| EXXON MOBIL CORP, CCP | 04/27/18 | 04/27/18 | 04/27/18 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| GOTHAM FUNDING CORPCABS4 | 04/23/18 | 04/23/18 | 04/23/18 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/05/18 | 04/05/18 | 04/05/18 | 19,100,000 | 19,100,000 | 0 | 19,100,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/06/18 | 04/06/18 | 04/06/18 | 83,550,000 | 83,550,000 | 0 | 83,550,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/09/18 | 04/09/18 | 04/09/18 | 24,050,000 | 24,050,000 | 0 | 24,050,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/11/18 | 04/11/18 | 04/11/18 | 13,400,000 | 13,400,000 | 0 | 13,400,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/12/18 | 04/12/18 | 04/12/18 | 75,000,000 | 75,000,000 | 0 | 75,000,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/19/18 | 04/19/18 | 04/19/18 | 75,000,000 | 75,000,000 | 0 | 75,000,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/25/18 | 04/25/18 | 04/25/18 | 83,000,000 | 83,000,000 | 0 | 83,000,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/26/18 | 04/26/18 | 04/26/18 | 198,905,000 | 198,905,000 | 0 | 198,905,000 | 0 |
| LMA-AMERICAS LLCCPABS4-2 | 04/30/18 | 04/30/18 | 04/30/18 | 250,000 | 250,000 | 0 | 250,000 | 0 |
| MALAYAN BANKING BERCPLOC | 04/13/18 | 04/13/18 | 04/13/18 | 5,000,000 | 5,000,000 | 0 | 5,000,000 | 0 |
| MANHATTAN ASSET FUNCPABS4 | 04/11/18 | 04/11/18 | 04/11/18 | 56,072,000 | 56,072,000 | 0 | 56,072,000 | 0 |
| MANHATTAN ASSET FUNCPABS4 | 04/26/18 | 04/26/18 | 04/26/18 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| NRW,BANKCP | 04/04/18 | 04/04/18 | 04/04/18 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| NRW,BANKCP | 04/12/18 | 04/12/18 | 04/12/18 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| NATIONAL AUSTRALIA BANK LTD | 04/06/18 | 04/06/18 | 04/06/18 | 53,000,000 | 53,000,000 | 0 | 53,000,000 | 0 |
| PEPSICO INC CP4-2 | 04/23/18 | 04/23/18 | 04/23/18 | 66,625,000 | 66,625,000 | 0 | 66,625,000 | 0 |
| PHILIP MORRIS INTERCP4-2 | 04/12/18 | 04/12/18 | 04/12/18 | 50,000,000 | 50,000,000 | 0 | 50,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/02/18 | 04/02/18 | 04/02/18 | 128,000,000 | 128,000,000 | 0 | 128,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/03/18 | 04/03/18 | 04/03/18 | 98,000,000 | 98,000,000 | 0 | 98,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/05/18 | 04/05/18 | 04/05/18 | 65,000,000 | 65,000,000 | 0 | 65,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/06/18 | 04/06/18 | 04/06/18 | 65,000,000 | 65,000,000 | 0 | 65,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/09/18 | 04/09/18 | 04/09/18 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/10/18 | 04/10/18 | 04/10/18 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/11/18 | 04/11/18 | 04/11/18 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/13/18 | 04/13/18 | 04/13/18 | 89,100,000 | 89,100,000 | 0 | 89,100,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/16/18 | 04/16/18 | 04/16/18 | 89,000,000 | 89,000,000 | 0 | 89,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/17/18 | 04/17/18 | 04/17/18 | 110,000,000 | 110,000,000 | 0 | 110,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/19/18 | 04/19/18 | 04/19/18 | 145,500,000 | 145,500,000 | 0 | 145,500,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/20/18 | 04/20/18 | 04/20/18 | 98,500,000 | 98,500,000 | 0 | 98,500,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/23/18 | 04/23/18 | 04/23/18 | 110,900,000 | 110,900,000 | 0 | 110,900,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/24/18 | 04/24/18 | 04/24/18 | 86,500,000 | 86,500,000 | 0 | 86,500,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/25/18 | 04/25/18 | 04/25/18 | 87,100,000 | 87,100,000 | 0 | 87,100,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/26/18 | 04/26/18 | 04/26/18 | 87,000,000 | 87,000,000 | 0 | 87,000,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/27/18 | 04/27/18 | 04/27/18 | 87,200,000 | 87,200,000 | 0 | 87,200,000 | 0 |
| STARBIRD FUNDING COCPABS4 | 04/30/18 | 04/30/18 | 04/30/18 | 90,000,000 | 90,000,000 | 0 | 90,000,000 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/11/18 | 04/11/18 | 04/11/18 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/18/18 | 04/18/18 | 04/18/18 | 300,000,000 | 300,000,000 | 0 | 300,000,000 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/20/18 | 04/20/18 | 04/20/18 | 40,000,000 | 40,000,000 | 0 | 40,000,000 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/26/18 | 04/26/18 | 04/26/18 | 25,000,000 | 25,000,000 | 0 | 25,000,000 | 0 |
| NETHERLANDS, GOVERNCP4-2 | 04/27/18 | 04/27/18 | 04/27/18 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |

TRADING ACTIVITY FOR APRIL 2018

| Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|-----------------------------|------------------|---------------|----------------|------------------|---------------|--------------------|----------------------|------------------------|
| TORONTO DOMINION BACDYAN | 04/18/18 | 04/18/18 | 04/18/18 | 93,100,000 | 93,100,000 | 0 | 93,100,000 | 0 |
| TOYOTA MOTOR CREDIT CP | 04/03/18 | 04/03/18 | 04/03/18 | 98,000,000 | 98,000,000 | 0 | 98,000,000 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 04/02/18 | 04/02/18 | 04/02/18 | 16,200,000 | 16,200,000 | 0 | 16,200,000 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 04/16/18 | 04/16/18 | 04/16/18 | 40,000,000 | 40,000,000 | 0 | 40,000,000 | 0 |
| UNITEDHEALTH GROUP,CP4-2 | 04/19/18 | 04/19/18 | 04/19/18 | 120,000,000 | 120,000,000 | 0 | 120,000,000 | 0 |
| UNITED STATES TREASURY BILL | 04/05/18 | 04/05/18 | 04/05/18 | 500,000,000 | 500,000,000 | 0 | 500,000,000 | 0 |
| UNITED STATES TREASURY BILL | 04/12/18 | 04/12/18 | 04/12/18 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| WALMART INC | 04/02/18 | 04/02/18 | 04/02/18 | 105,000,000 | 105,000,000 | 0 | 105,000,000 | 0 |
| MIZUHO TRIPARTY | 04/02/18 | 04/02/18 | 04/02/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/02/18 | 04/02/18 | 04/02/18 | 675,000,000 | 675,000,000 | 0 | 675,000,000 | 0 |
| MIZUHO TRIPARTY | 04/03/18 | 04/03/18 | 04/03/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/03/18 | 04/03/18 | 04/03/18 | 1,190,000,000 | 1,190,000,000 | 0 | 1,190,000,000 | 0 |
| MIZUHO TRIPARTY | 04/04/18 | 04/04/18 | 04/04/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/04/18 | 04/04/18 | 04/04/18 | 1,510,000,000 | 1,510,000,000 | 0 | 1,510,000,000 | 0 |
| MIZUHO TRIPARTY | 04/05/18 | 04/05/18 | 04/05/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/05/18 | 04/05/18 | 04/05/18 | 540,000,000 | 540,000,000 | 0 | 540,000,000 | 0 |
| MIZUHO TRIPARTY | 04/06/18 | 04/06/18 | 04/06/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/06/18 | 04/06/18 | 04/06/18 | 580,000,000 | 580,000,000 | 0 | 580,000,000 | 0 |
| MIZUHO TRIPARTY | 04/09/18 | 04/09/18 | 04/09/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/09/18 | 04/09/18 | 04/09/18 | 665,000,000 | 665,000,000 | 0 | 665,000,000 | 0 |
| MIZUHO TRIPARTY | 04/10/18 | 04/10/18 | 04/10/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/10/18 | 04/10/18 | 04/10/18 | 563,000,000 | 563,000,000 | 0 | 563,000,000 | 0 |
| MIZUHO TRIPARTY | 04/11/18 | 04/11/18 | 04/11/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/11/18 | 04/11/18 | 04/11/18 | 675,000,000 | 675,000,000 | 0 | 675,000,000 | 0 |
| MIZUHO TRIPARTY | 04/12/18 | 04/12/18 | 04/12/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/12/18 | 04/12/18 | 04/12/18 | 790,000,000 | 790,000,000 | 0 | 790,000,000 | 0 |
| MIZUHO TRIPARTY | 04/13/18 | 04/13/18 | 04/13/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/13/18 | 04/13/18 | 04/13/18 | 936,000,000 | 936,000,000 | 0 | 936,000,000 | 0 |
| MIZUHO TRIPARTY | 04/16/18 | 04/16/18 | 04/16/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/16/18 | 04/16/18 | 04/16/18 | 1,005,000,000 | 1,005,000,000 | 0 | 1,005,000,000 | 0 |
| MIZUHO TRIPARTY | 04/17/18 | 04/17/18 | 04/17/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/17/18 | 04/17/18 | 04/17/18 | 728,000,000 | 728,000,000 | 0 | 728,000,000 | 0 |
| MIZUHO TRIPARTY | 04/18/18 | 04/18/18 | 04/18/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/18/18 | 04/18/18 | 04/18/18 | 835,000,000 | 835,000,000 | 0 | 835,000,000 | 0 |
| MIZUHO TRIPARTY | 04/19/18 | 04/19/18 | 04/19/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/19/18 | 04/19/18 | 04/19/18 | 955,000,000 | 955,000,000 | 0 | 955,000,000 | 0 |
| MIZUHO TRIPARTY | 04/20/18 | 04/20/18 | 04/20/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/20/18 | 04/20/18 | 04/20/18 | 1,105,000,000 | 1,105,000,000 | 0 | 1,105,000,000 | 0 |
| MIZUHO TRIPARTY | 04/23/18 | 04/23/18 | 04/23/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/23/18 | 04/23/18 | 04/23/18 | 255,000,000 | 255,000,000 | 0 | 255,000,000 | 0 |
| MIZUHO TRIPARTY | 04/24/18 | 04/24/18 | 04/24/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/24/18 | 04/24/18 | 04/24/18 | 555,000,000 | 555,000,000 | 0 | 555,000,000 | 0 |
| MIZUHO TRIPARTY | 04/25/18 | 04/25/18 | 04/25/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/25/18 | 04/25/18 | 04/25/18 | 470,000,000 | 470,000,000 | 0 | 470,000,000 | 0 |
| MIZUHO TRIPARTY | 04/26/18 | 04/26/18 | 04/26/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/26/18 | 04/26/18 | 04/26/18 | 270,000,000 | 270,000,000 | 0 | 270,000,000 | 0 |
| MIZUHO TRIPARTY | 04/27/18 | 04/27/18 | 04/27/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/27/18 | 04/27/18 | 04/27/18 | 560,000,000 | 560,000,000 | 0 | 560,000,000 | 0 |

TRADING ACTIVITY FOR APRIL 2018

| Description | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--|------------------|---------------|----------------|-----------------------|-----------------------|--------------------|-----------------------|------------------------|
| MIZUHO TRIPARTY | 04/30/18 | 04/30/18 | 04/30/18 | 15,000,000 | 15,000,000 | 0 | 15,000,000 | 0 |
| BANK OF AMERICA TRIPARTY | 04/30/18 | 04/30/18 | 04/30/18 | 652,000,000 | 652,000,000 | 0 | 652,000,000 | 0 |
| ABN AMRO BANK NV,ATD 1.72 20180402 | 04/02/18 | 04/02/18 | 04/02/18 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| ABN AMRO BANK NV,ATD 1.75 20180411 | 04/11/18 | 04/11/18 | 04/11/18 | 500,000,000 | 500,000,000 | 0 | 500,000,000 | 0 |
| ABN AMRO BANK NV,ATD 1.75 20180418 | 04/18/18 | 04/18/18 | 04/18/18 | 500,000,000 | 500,000,000 | 0 | 500,000,000 | 0 |
| ABN AMRO BANK NV,ATD 1.75 20180425 | 04/25/18 | 04/25/18 | 04/25/18 | 500,000,000 | 500,000,000 | 0 | 500,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180423 | 04/23/18 | 04/23/18 | 04/23/18 | 200,000,000 | 200,000,000 | 0 | 200,000,000 | 0 |
| SVENSKA HANDELSBANKTDCAY 1.69 20180423 | 04/23/18 | 04/23/18 | 04/23/18 | 400,000,000 | 400,000,000 | 0 | 400,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180423 | 04/23/18 | 04/23/18 | 04/23/18 | 350,000,000 | 350,000,000 | 0 | 350,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180424 | 04/24/18 | 04/24/18 | 04/24/18 | 350,000,000 | 350,000,000 | 0 | 350,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180425 | 04/25/18 | 04/25/18 | 04/25/18 | 350,000,000 | 350,000,000 | 0 | 350,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180426 | 04/26/18 | 04/26/18 | 04/26/18 | 350,000,000 | 350,000,000 | 0 | 350,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180427 | 04/27/18 | 04/27/18 | 04/27/18 | 400,000,000 | 400,000,000 | 0 | 400,000,000 | 0 |
| CREDIT SUISSE AGTDCAY 1.71 20180430 | 04/30/18 | 04/30/18 | 04/30/18 | 400,000,000 | 400,000,000 | 0 | 400,000,000 | 0 |
| <i>Total Maturities</i> | | | | <i>29,165,001,000</i> | <i>29,165,001,000</i> | <i>0</i> | <i>29,165,001,000</i> | <i>0</i> |
| <i>Sells</i> | | | | | | | | |
| CORPORATE FINANCE MANAGERS INC | 02/02/43 | 03/02/18 | 04/02/18 | 995,000 | 995,000 | 0 | 995,000 | 0 |
| ROYAL BANK OF CANADA/NEW YORK NY | 06/12/18 | 04/11/18 | 04/11/18 | 50,000,000 | 50,004,072 | 91,725 | 50,095,797 | 4,072 |
| ROYAL BANK OF CANADA/NEW YORK NY | 06/12/18 | 04/11/18 | 04/11/18 | 50,000,000 | 50,004,072 | 91,725 | 50,095,797 | 4,072 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/03/18 | 04/03/18 | 213,136 | 213,136 | 0 | 213,136 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/04/18 | 04/04/18 | 1,355,055 | 1,355,055 | 0 | 1,355,055 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/05/18 | 04/05/18 | 24,332 | 24,332 | 0 | 24,332 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/05/18 | 04/05/18 | 25,800 | 25,800 | 0 | 25,800 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/09/18 | 04/09/18 | 2,365,350 | 2,365,350 | 0 | 2,365,350 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/11/18 | 04/11/18 | 724,848 | 724,848 | 0 | 724,848 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/16/18 | 04/16/18 | 1,519,937 | 1,519,937 | 0 | 1,519,937 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/17/18 | 04/17/18 | 1,579,886 | 1,579,886 | 0 | 1,579,886 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/19/18 | 04/19/18 | 46,590 | 46,590 | 0 | 46,590 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/20/18 | 04/20/18 | 227,023 | 227,023 | 0 | 227,023 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/25/18 | 04/25/18 | 2,087,915 | 2,087,915 | 0 | 2,087,915 | 0 |
| DREYFUS GOVT CASH MGMT FUND | 02/01/22 | 04/30/18 | 04/30/18 | 1,236,466 | 1,236,466 | 0 | 1,236,466 | 0 |
| <i>Total Sells</i> | | | | <i>112,401,338</i> | <i>112,409,481</i> | <i>183,450</i> | <i>112,592,931</i> | <i>8,143</i> |



1801 Hermitage Boulevard, Suite 100
Tallahassee, Florida 32308
(850) 488-4406

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