



MONTHLY SUMMARY REPORT

May 2017

State Board of Administration of Florida

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from May 1, 2017, through May 31, 2017, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of May 31, 2017)

Total Participants

741

Florida PRIME™ Assets

\$9,674,851,927

Total Number of Accounts

1,422

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

A raft of political events dominated the news in May, causing a spike in market volatility. But it is important to remember that a pooled investment such as Florida Prime takes the long view.

Time frame matters. For currency trading it might be minutes; for stocks it might be hourly or daily. For cash management vehicles, it is usually weeks, months and even years.

Florida Prime actually operates within two periods. One is the movement of the Federal Reserve's federal funds rate, which can be monthly but recently has been longer, with only three rate hikes in the last 17 years. The other is the annual operating schedule of you, our clients. This is seasonal, in the sense that funds flow into the Pool in the fall and winter and out in spring and summer: We collect tax receipts each year from approximately November through the beginning of February; then the money starts to flow back out as the participant governments and institutions put it to use for various functions. To that end, in May, Florida Prime assets fell month to month by \$385 million to number \$9.6 billion. To prepare for the redemptions, we shortened the Pool's weighted average maturity (WAM) and weighted average life (WAL) to build liquidity.

As spring—and of course spring weather—is certainly upon us, the assets of the pool have dipped due to the seasonal withdraws. We already had shortened our WAM to a target range of 30-40 days to prepare, but even came in further in May, shortening by 10 days to end at 26 days, with WAL coming in seven days to 62. We needed additional liquidity to meet client needs. The same logic was

behind the lack of change over May in the allocation of the Pool's holdings, which were already biased shorter. The only shift was due to relative value we saw in the marketplace.

Returning to the subject of the Fed. Two of those three recent rate hikes have come in the last six months, and the likelihood is strong that another will come in the June Federal Open Market Committee (FOMC) meeting. We at Federated are still characterizing these rate moves as “normalization” rather than “tightening” because rates have been so low for so long as the result of stimulative monetary policy. As the fed funds rate moves higher due in large part to the improving domestic economy, cash managers should finally experience normalcy in general. The London interbank offered rate (Libor) is rising to more typical levels, ending the month higher with 1-month Libor at 1.05% and 3-month at 1.20%.

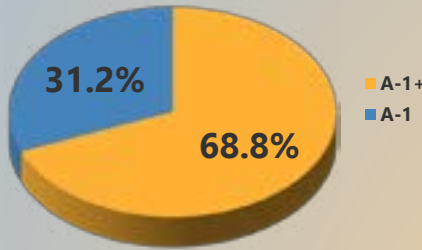
Even the long-term view shifts eventually.

INVESTMENT STRATEGY

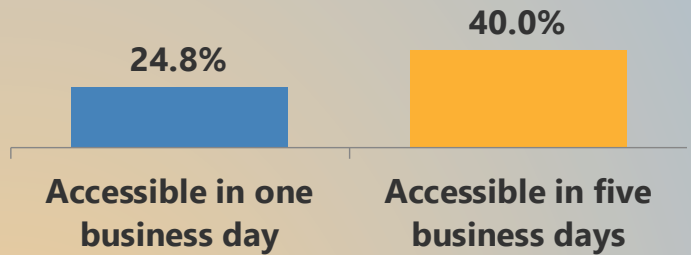
The gross yield of the Pool remained at 1.14%. The portfolio composition was mostly unchanged in allocation: variable-rate paper/instruments, money market and repo remained at their April levels at 24%, 4% and 2%, respectively. The only changes were in fixed-rate instruments, simply because commercial paper and asset-backed commercial paper offered better value during May than other securities and bank paper, with allocations of 46% and 24% of total holdings, respectively.

PORTFOLIO COMPOSITION FOR MAY 2017

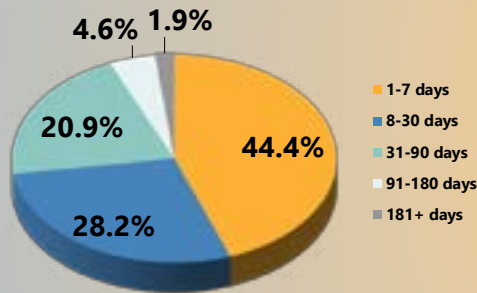
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



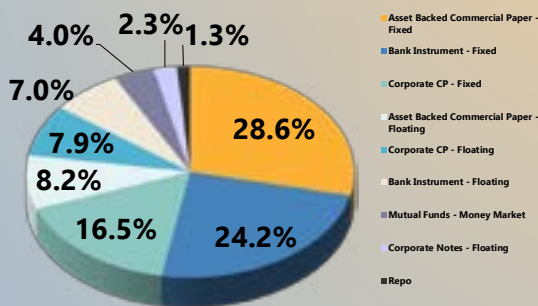
TOP HOLDINGS & AVG. MATURITY

1. Svenska Handelsbanken, Stockholm	5.0%
2. Wells Fargo & Co.	4.9%
3. Mitsubishi UFJ Financial Group, Inc.	4.9%
4. Credit Agricole Group	4.8%
5. Bank of Montreal	4.8%
6. JPMorgan Chase & Co.	4.8%
7. Mizuho Financial Group, Inc.	4.5%
8. DZ Bank AG Deutsche Zentral-Genossenschaftsbank	4.1%
9. Barton Capital S.A.	4.0%
10. Antalis S.A.	4.0%

Average Effective Maturity (WAM)	26.2 Days
Weighted Average Life (Spread WAL)	61.8 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH MAY 31, 2017

Florida PRIME Performance Data			
	Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	1.12%	0.83%	0.28%
Three Months	1.09%	0.78%	0.30%
One Year	0.89%	0.57%	0.32%
Three Years	0.48%	0.27%	0.21%
Five Years	0.37%	0.19%	0.19%
Ten Years	0.84%	0.71%	0.13%
Since 1/96	2.64%	2.42%	0.21%

Note: Net asset value at month end: \$9,677.3 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

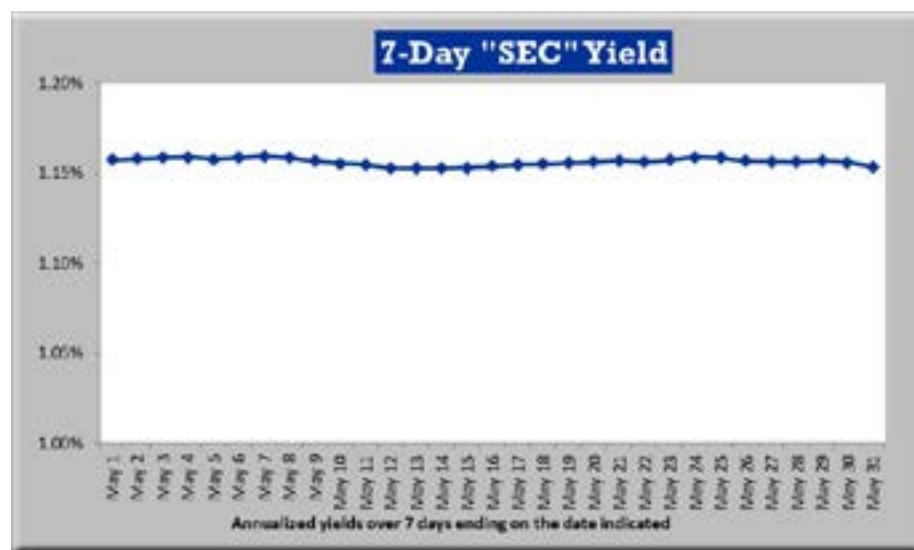
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR MAY 2017

Summary of Cash Flows		
Opening Balance (05/01/17)	\$	10,055,078,159
Participant Deposits		944,467,321
Gross Earnings		9,548,748
Participant Withdrawals		(1,333,967,141)
Fees		(275,160)
Closing Balance (05/31/17)	\$	<u>9,674,851,927</u>
Net Change over Month	\$	(380,226,232)

Detailed Fee Disclosure		
May	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 83,260.95	1.01
Federated Investment Management Fee	166,951.57	2.03
BNY Mellon Custodial Fee**	11,211.13	0.14
Bank of America Transfer Agent Fee	4,880.03	0.06
S&P Rating Maintenance Fee	3,821.92	0.05
Audit/External Review Fees	<u>5,034.49</u>	<u>0.06</u>
Total Fees	\$ 275,160.09	3.35

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$9,864,965,043.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

INVENTORY OF HOLDINGS FOR MAY 2017

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ASB Finance Ltd., Aug 17, 2017	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.26	8/17/2017	6/19/2017	95,000,000	1.28	\$95,000,000	\$95,052,915	\$52,915
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/5/2017		25,000,000	1.23	\$24,995,833	\$24,996,910	\$1,076
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/5/2017		48,000,000	1.30	\$47,940,733	\$47,948,573	\$7,840
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		8/1/2017		25,000,000	1.31	\$24,944,889	\$24,949,970	\$5,081
Anglesea Funding LLC, Dec 05, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.36	12/5/2017	6/16/2017	140,000,000	1.38	\$140,000,000	\$140,128,520	\$128,520
Anglesea Funding LLC, Dec 22, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.38	12/22/2017	6/22/2017	50,000,000	1.40	\$50,000,000	\$49,998,750	-\$1,250
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/2/2017		202,200,000	0.96	\$202,189,328	\$202,189,463	\$135
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/12/2017		23,530,000	0.97	\$23,522,470	\$23,522,455	-\$16
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/30/2017		61,900,000	1.09	\$61,844,806	\$61,846,869	\$2,064
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/21/2017		99,810,000	1.12	\$99,654,463	\$99,658,422	\$3,959
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/1/2017		165,000,000	0.83	\$164,996,242	\$164,995,576	-\$665
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/1/2017		9,200,000	1.07	\$9,199,732	\$9,199,753	\$22
BASF SE CP4-2	COMMERCIAL PAPER - 4-2		6/14/2017		5,000,000	0.88	\$4,998,308	\$4,998,279	-\$29
BMO Harris Bank, N.A. CD	CERTIFICATE OF DEPOSIT	1.17	8/15/2017		30,000,000	1.19	\$30,000,000	\$30,000,657	\$657
BNP Paribas SA Dublin CP4-2	COMMERCIAL PAPER - 4-2		7/6/2017		95,000,000	1.16	\$94,891,700	\$94,910,700	\$19,000
BNP Paribas SA Dublin CP4-2	COMMERCIAL PAPER - 4-2		7/7/2017		75,000,000	1.16	\$74,912,125	\$74,927,542	\$15,417
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	0.80	6/1/2017		110,000,000	0.81	\$110,000,000	\$110,000,000	\$0
Bank of America N.A., Oct 05, 2017	VARIABLE RATE BANK NOTE	1.28	10/5/2017	6/5/2017	50,000,000	1.21	\$50,000,000	\$50,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.25	7/20/2017		25,000,000	1.27	\$25,000,000	\$25,003,977	\$3,977
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.40	8/9/2017		23,000,000	1.42	\$23,000,000	\$23,010,431	\$10,431
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.30	9/19/2017		20,000,000	1.32	\$20,000,000	\$20,004,848	\$4,848
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.20	9/29/2017		25,000,000	1.22	\$25,000,000	\$24,996,821	-\$3,179
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.55	12/18/2017		15,000,000	1.57	\$15,000,000	\$15,015,315	\$15,315
Bank of Montreal CP	COMMERCIAL PAPER		6/9/2017		149,000,000	1.23	\$148,955,300	\$148,961,223	\$5,923
Bank of Montreal CP	COMMERCIAL PAPER		8/17/2017		25,000,000	1.20	\$24,936,083	\$24,937,113	\$1,029
Bank of Montreal, Dec 01, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.50	12/1/2017	6/1/2017	50,000,000	1.37	\$50,000,000	\$50,077,100	\$77,100
Bank of Montreal, Jan 04, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.29	1/4/2018	6/5/2017	43,000,000	1.22	\$43,000,000	\$43,012,384	\$12,384
Bank of Montreal, May 23, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.36	5/23/2018	8/23/2017	25,000,000	1.38	\$25,000,000	\$25,023,950	\$23,950

See notes at end of table.

INVENTORY OF HOLDINGS FOR MAY 2017

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Montreal, Nov 03, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.52	11/3/2017	8/3/2017	25,000,000	1.54	\$25,000,000	\$25,039,725	\$39,725
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.60	6/27/2017		100,000,000	1.62	\$100,000,000	\$100,024,745	\$24,745
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		10/5/2017		25,000,000	1.43	\$24,876,528	\$24,900,164	\$23,636
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		10/6/2017		26,000,000	1.43	\$25,870,578	\$25,895,261	\$24,683
Bank of Nova Scotia, Toronto, Oct 06, 2017	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.55	10/6/2017	6/6/2017	26,000,000	1.47	\$26,000,000	\$26,033,384	\$33,384
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/1/2017		28,500,000	1.18	\$28,499,090	\$28,499,331	\$242
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/1/2017		50,000,000	1.18	\$49,998,403	\$49,998,827	\$424
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/6/2017		20,000,000	1.20	\$19,996,100	\$19,997,170	\$1,070
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/6/2017		50,000,000	1.20	\$49,990,250	\$49,992,925	\$2,675
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		6/6/2017		53,080,000	1.23	\$53,069,384	\$53,072,489	\$3,105
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		7/5/2017		66,000,000	1.28	\$65,919,792	\$65,943,212	\$23,421
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		7/5/2017		20,000,000	1.28	\$19,975,694	\$19,982,792	\$7,097
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		11/8/2017		14,000,000	1.35	\$13,917,353	\$13,929,124	\$11,771
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/9/2017		25,000,000	1.01	\$24,993,750	\$24,993,238	-\$513
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/9/2017		50,000,000	1.07	\$49,986,875	\$49,986,475	-\$400
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/9/2017		100,000,000	1.07	\$99,973,750	\$99,972,950	-\$800
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/19/2017		87,000,000	1.01	\$86,954,083	\$86,949,630	-\$4,454
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/10/2017		50,000,000	1.09	\$49,940,556	\$49,937,611	-\$2,945
Barton Capital S.A., Feb 05, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.33	2/5/2018	6/5/2017	50,000,000	1.26	\$50,000,000	\$50,000,000	\$0
Barton Capital S.A., Sep 13, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.26	9/13/2017	6/13/2017	29,600,000	1.28	\$29,600,000	\$29,619,033	\$19,033
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/3/2017		27,000,000	1.30	\$26,968,568	\$26,976,661	\$8,093
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/6/2017		30,000,000	1.43	\$29,850,667	\$29,879,893	\$29,227
Bedford Row Funding Corp., Aug 21, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.43	8/21/2017	6/1/2017	15,000,000	1.39	\$15,000,000	\$15,010,875	\$10,875
Bedford Row Funding Corp., Feb 08, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.58	2/8/2018	6/8/2017	25,000,000	1.50	\$25,000,000	\$25,056,150	\$56,150
Bedford Row Funding Corp., Jan 18, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.52	1/18/2018	6/19/2017	20,000,000	1.54	\$20,000,000	\$20,045,880	\$45,880
Bedford Row Funding Corp., Mar 22, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.35	3/22/2018	6/22/2017	30,000,000	1.37	\$30,000,000	\$30,000,000	\$0
Bedford Row Funding Corp., Nov 06, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.31	11/6/2017	6/6/2017	25,000,000	1.23	\$25,000,000	\$25,017,025	\$17,025
Bedford Row Funding Corp., Oct 06, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.56	10/6/2017	7/6/2017	73,000,000	1.58	\$73,000,000	\$73,128,699	\$128,699
Bedford Row Funding Corp., Oct 10, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.28	10/10/2017	6/12/2017	22,000,000	1.17	\$22,000,000	\$22,008,624	\$8,624
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/7/2017		41,000,000	1.33	\$40,945,219	\$40,961,359	\$16,139

See notes at end of table.

INVENTORY OF HOLDINGS FOR MAY 2017

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/12/2017		26,000,000	1.27	\$25,906,111	\$25,921,659	\$15,548
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/2/2017		49,000,000	1.22	\$48,996,761	\$48,997,392	\$632
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		8/8/2017		23,000,000	1.22	\$22,947,100	\$22,950,759	\$3,659
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/14/2017		100,000,000	1.26	\$99,848,444	\$99,870,689	\$22,245
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.17	8/8/2017		47,000,000	1.22	\$46,997,285	\$47,017,214	\$19,929
Canadian Imperial Bank of Commerce, Apr 19, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.31	4/19/2018	7/19/2017	50,000,000	1.33	\$50,000,000	\$50,048,100	\$48,100
Canadian Imperial Bank of Commerce, Jan 12, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.29	1/12/2018	6/12/2017	95,000,000	1.17	\$95,000,000	\$95,045,410	\$45,410
Canadian Imperial Bank of Commerce, Nov 06, 2017	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.48	11/6/2017	6/6/2017	25,000,000	1.40	\$25,000,000	\$25,035,100	\$35,100
Canadian Imperial Bank of Commerce, Oct 10, 2017	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.43	10/10/2017	7/10/2017	62,000,000	1.45	\$62,000,000	\$62,080,414	\$80,414
Chase Bank USA, N.A., Jan 05, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.58	1/5/2018	6/5/2017	75,000,000	1.51	\$75,000,000	\$75,157,575	\$157,575
Collateralized Commercial Paper Co. LLC, Dec 11, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	1.43	12/11/2017	6/12/2017	50,000,000	1.37	\$50,000,000	\$50,057,750	\$57,750
Collateralized Commercial Paper Co. LLC, Dec 12, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	1.43	12/12/2017	6/12/2017	20,000,000	1.37	\$20,000,000	\$20,022,980	\$22,980
Collateralized Commercial Paper Co. LLC, Dec 22, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	1.33	12/22/2017	6/22/2017	15,000,000	1.35	\$15,000,000	\$15,013,650	\$13,650
Collateralized Commercial Paper Co. LLC, Nov 03, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	1.53	11/3/2017	6/5/2017	25,000,000	1.47	\$25,000,000	\$25,040,500	\$40,500
Collateralized Commercial Paper Co. LLC, Nov 09, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	1.52	11/9/2017	6/9/2017	36,500,000	1.43	\$36,500,000	\$36,555,444	\$55,444
Commonwealth Bank of Australia, Apr 27, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.28	4/27/2018	7/27/2017	15,000,000	1.31	\$15,000,172	\$15,012,270	\$12,098
Commonwealth Bank of Australia, Jan 10, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.14	1/10/2018	6/13/2017	75,000,000	1.16	\$75,000,000	\$75,026,625	\$26,625
Commonwealth Bank of Australia, Mar 29, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.29	3/29/2018	6/29/2017	20,000,000	1.31	\$20,000,000	\$20,031,200	\$31,200
Commonwealth Bank of Australia, May 10, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.32	5/10/2018	6/13/2017	70,000,000	1.21	\$70,000,000	\$70,021,000	\$21,000
Corporate Finance Managers, Inc., Series B, Feb 02, 2043	VARIABLE RATE DEMAND NOTE	1.10	2/2/2043	6/1/2017	12,300,000	1.08	\$12,300,000	\$12,300,000	\$0
Credit Industriel et Commercial CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.91	6/2/2017		200,000,000	0.92	\$200,000,000	\$200,000,000	\$0
Credit Suisse, Zurich CP	COMMERCIAL PAPER		7/3/2017		9,100,000	1.07	\$9,091,241	\$9,091,850	\$609
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.19	6/1/2017		100,000,000	1.21	\$100,000,000	\$100,000,584	\$584
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.19	6/2/2017		90,000,000	1.21	\$90,000,000	\$90,001,026	\$1,026
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.20	6/8/2017		24,000,000	1.22	\$24,000,000	\$24,001,009	\$1,009
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.20	6/13/2017		35,000,000	1.22	\$35,000,000	\$35,002,139	\$2,139
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		6/1/2017		137,500,000	0.84	\$137,496,830	\$137,496,773	-\$57

See notes at end of table.

INVENTORY OF HOLDINGS FOR MAY 2017

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		8/14/2017		5,000,000	1.22	\$4,987,500	\$4,990,156	\$2,656
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	0.72	6/1/2017	10/5/2016	4,040,114	0.73	\$4,040,114	\$4,040,114	\$0
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	0.93	8/1/2045	6/1/2017	38,280,000	0.93	\$38,280,000	\$38,280,000	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2017		100,000,000	1.01	\$99,980,556	\$99,981,528	\$972
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2017		100,000,000	1.01	\$99,980,556	\$99,980,186	-\$370
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/8/2017		50,000,000	1.01	\$49,988,889	\$49,990,764	\$1,875
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/14/2017		150,000,000	1.01	\$149,941,667	\$149,943,534	\$1,867
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/16/2017		59,000,000	1.02	\$58,973,516	\$58,974,434	\$918
Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028	VARIABLE RATE DEMAND NOTE	1.08	9/1/2028	6/1/2017	7,550,000	1.08	\$7,550,000	\$7,550,000	\$0
HSBC Bank USA CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.25	8/2/2017		100,000,000	1.27	\$100,000,000	\$100,028,746	\$28,746
HSBC Bank USA, N.A., Aug 04, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.72	8/4/2017	8/4/2017	14,000,000	1.34	\$14,014,451	\$14,017,780	\$3,329
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	1.12	6/1/2017	6/1/2017	380,059,512	1.10	\$380,059,512	\$380,173,530	\$114,018
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		7/28/2017		20,000,000	1.23	\$19,961,333	\$19,969,776	\$8,442
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		9/28/2017		100,000,000	1.43	\$99,533,333	\$99,640,000	\$106,667
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		10/27/2017		25,000,000	1.43	\$24,855,139	\$24,882,249	\$27,110
J.P. Morgan Securities LLC CP4-2	COMMERCIAL PAPER - 4-2		9/11/2017		25,000,000	1.44	\$24,899,861	\$24,925,611	\$25,750
J.P. Morgan Securities LLC, Jul 31, 2017	VARIABLE RATE COMMERCIAL PAPER	1.47	7/31/2017	7/31/2017	70,000,000	1.49	\$70,000,000	\$70,054,180	\$54,180
Kaiser Foundation Hospital CP	COMMERCIAL PAPER		6/15/2017		31,863,000	1.06	\$31,849,193	\$31,849,246	\$53
Kaiser Foundation Hospital CP	COMMERCIAL PAPER		7/13/2017		46,500,000	1.16	\$46,436,683	\$46,439,460	\$2,777
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/1/2017		201,900,000	0.85	\$201,895,289	\$201,894,757	-\$532
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/2/2017		140,000,000	0.95	\$139,992,689	\$139,992,705	\$16
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/6/2017		66,100,000	0.95	\$66,089,644	\$66,089,556	-\$88
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/6/2017		60,000,000	1.08	\$59,989,400	\$59,990,520	\$1,120
Long Island Power Authority, 1.05%	CALLABLE COMMERCIAL PAPER	1.05	2/12/2018		40,000,000	1.06	\$40,000,000	\$40,005,600	\$5,600
Los Angeles County Fair Association, Nov 01, 2039	VARIABLE RATE DEMAND NOTE	1.09	11/1/2039	6/7/2017	10,000,000	1.05	\$10,000,000	\$10,000,000	\$0
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		6/15/2017		30,000,000	1.27	\$29,984,375	\$29,988,250	\$3,875
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		10/16/2017		35,000,000	1.47	\$34,806,800	\$34,827,462	\$20,662
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		10/31/2017		8,500,000	1.48	\$8,447,619	\$8,451,701	\$4,082
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/8/2017		41,000,000	1.02	\$40,990,798	\$40,991,326	\$528

See notes at end of table.

INVENTORY OF HOLDINGS FOR MAY 2017

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/19/2017		50,000,000	1.01	\$49,973,611	\$49,973,875	\$264
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/21/2017		73,000,000	1.03	\$72,956,991	\$72,957,417	\$426
Michigan State Housing Development Authority, (Series 2007E), 12/01/2038	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.95	12/1/2038	6/7/2017	10,000,000	0.97	\$10,000,000	\$10,000,000	\$0
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	1.02	11/1/2036	6/1/2017	2,200,000	1.00	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	1.12	6/1/2022	6/1/2017	10,000,000	1.12	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDEUR (London)	CERTIFICATE OF DEPOSIT - EURO	0.00	6/2/2017		100,000,000	1.02	\$99,994,391	\$99,974,700	-\$19,691
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.92	6/1/2017		332,000,000	0.93	\$332,000,000	\$332,000,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	0.82	6/1/2017		15,000,000	0.83	\$15,000,000	\$15,000,000	\$0
NRW/Bank CP4-2	COMMERCIAL PAPER - 4-2		8/4/2017		104,500,000	1.14	\$104,288,678	\$104,293,583	\$4,905
NRW/Bank CP4-2	COMMERCIAL PAPER - 4-2		8/15/2017		100,000,000	1.17	\$99,757,222	\$99,763,978	\$6,756
National Australia Bank Ltd., Melbourne TDCAY	TIME DEPOSIT - CAYMAN	0.82	6/1/2017		300,000,000	0.83	\$300,000,000	\$300,000,000	\$0
National Australia Bank Ltd., Melbourne, Apr 06, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.29	4/6/2018	7/7/2017	53,000,000	1.31	\$53,000,000	\$53,037,418	\$37,418
Nederlandse Waterschapsbank NV CP4-2	COMMERCIAL PAPER - 4-2		6/15/2017		149,000,000	0.95	\$148,941,642	\$148,946,856	\$5,215
New York State HFA, (606 West 57th Street HFA), (Series 2017 A), 05/01/2049	MUNICIPAL VARIABLE RATE DEMAND NOTE	0.95	5/1/2049	6/7/2017	30,000,000	0.97	\$30,000,000	\$30,000,000	\$0
Novant Health, Inc., Series 1997, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	1.05	6/1/2022	6/7/2017	53,800,000	1.06	\$53,800,000	\$53,800,000	\$0
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/23/2017		25,000,000	1.23	\$24,980,833	\$24,983,916	\$3,083
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/14/2017		44,100,000	1.28	\$44,032,625	\$44,042,974	\$10,349
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/17/2017		40,000,000	1.07	\$39,945,167	\$39,944,436	-\$731
Old Line Funding, LLC, Jan 09, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.30	1/9/2018	6/9/2017	37,300,000	1.21	\$37,300,000	\$37,321,559	\$21,559
Old Line Funding, LLC, Oct 17, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.16	10/17/2017	6/19/2017	40,000,000	1.18	\$40,000,000	\$40,000,000	\$0
Orthopaedic Hospital of Wisconsin LLC, Series 09-A, Mar 01, 2039	VARIABLE RATE DEMAND NOTE	1.05	3/1/2039	6/1/2017	9,565,000	1.05	\$9,565,000	\$9,565,000	\$0
Royal Bank of Canada, Oct 06, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.42	10/6/2017	7/6/2017	50,000,000	1.44	\$50,000,000	\$50,060,200	\$60,200
Sabri Arac, The Quarry Lane School Series 2005, Oct 01, 2035	VARIABLE RATE DEMAND NOTE	1.08	10/1/2035	6/1/2017	13,040,000	1.08	\$13,040,000	\$13,040,000	\$0
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/1/2017		29,940,000	0.91	\$29,939,252	\$29,939,210	-\$42
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/1/2017		50,000,000	0.96	\$49,998,681	\$49,998,681	-\$0
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/16/2017		191,000,000	1.22	\$190,898,133	\$190,910,442	\$12,309
Svenska Handelsbanken, Stockholm TDCAY	TIME DEPOSIT - CAYMAN	0.82	6/1/2017		480,000,000	0.83	\$480,000,000	\$480,000,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/20/2017		25,000,000	1.33	\$24,954,861	\$24,962,847	\$7,986

See notes at end of table.

INVENTORY OF HOLDINGS FOR MAY 2017

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Thunder Bay Funding, LLC, Jun 12, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.52	6/12/2017	6/12/2017	50,000,000	1.41	\$50,000,000	\$50,007,800	\$7,800
Thunder Bay Funding, LLC, Sep 13, 2017	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.19	9/13/2017	6/13/2017	40,000,000	1.21	\$40,000,000	\$40,019,880	\$19,880
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.25	7/24/2017		20,000,000	1.27	\$20,000,000	\$20,007,223	\$7,223
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.40	9/8/2017		40,000,000	1.42	\$40,000,000	\$40,027,496	\$27,496
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.25	10/20/2017		25,000,000	1.27	\$25,000,000	\$25,003,798	\$3,798
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.41	12/6/2017		50,000,000	1.43	\$50,000,000	\$50,037,903	\$37,903
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.52	1/16/2018		120,000,000	1.53	\$120,000,000	\$120,174,250	\$174,250
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.00	6/19/2017		20,000,000	1.01	\$20,000,000	\$20,000,144	\$144
Toronto Dominion Bank, Aug 10, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.68	8/10/2017	8/10/2017	25,000,000	1.71	\$25,000,000	\$25,032,225	\$32,225
Toronto Dominion Bank, Oct 16, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.66	10/16/2017	7/17/2017	25,000,000	1.68	\$25,000,000	\$25,053,500	\$53,500
Toronto Dominion Bank, Sep 06, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.72	9/6/2017	6/6/2017	15,000,000	1.62	\$15,000,000	\$15,000,000	\$0
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		7/21/2017		24,500,000	1.27	\$24,456,962	\$24,465,361	\$8,399
Toyota Motor Credit Corp., Aug 04, 2017	VARIABLE RATE COMMERCIAL PAPER	1.45	8/4/2017	8/4/2017	50,000,000	1.47	\$50,000,000	\$50,038,800	\$38,800
Toyota Motor Finance (Netherlands) B.V., Jan 11, 2018	VARIABLE RATE COMMERCIAL PAPER	1.20	1/11/2018	6/21/2017	50,000,000	1.22	\$50,000,000	\$50,017,650	\$17,650
UBS AG, Sr. Unsecd. Note, 1.375%, 06/01/2017	CORPORATE NOTE	1.38	6/1/2017		810,000	1.15	\$810,005	\$810,000	-\$5
University of Illinois, Series 2014C, Apr 01, 2044	VARIABLE RATE DEMAND NOTE	0.93	4/1/2044	6/1/2017	7,415,000	0.93	\$7,415,000	\$7,415,000	\$0
Wells Fargo & Co., Series MTN, Sr. Unsecd. Note, Series MTN, 1.15%, 06/02/2017	CORPORATE BOND	1.15	6/2/2017		17,100,000	1.05	\$17,100,089	\$17,100,000	-\$89
Wells Fargo Bank, N.A. CD	CERTIFICATE OF DEPOSIT	1.30	10/20/2017		20,000,000	1.32	\$20,000,000	\$20,008,122	\$8,122
Wells Fargo Bank, N.A., Feb 01, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.56	2/1/2018	6/1/2017	25,000,000	1.53	\$25,000,000	\$25,064,075	\$64,075
Wells Fargo Bank, N.A., Feb 06, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.46	2/6/2018	8/7/2017	25,000,000	1.48	\$25,000,000	\$25,050,200	\$50,200
Wells Fargo Bank, N.A., May 04, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.28	5/4/2018	8/4/2017	73,000,000	1.30	\$73,000,000	\$73,066,576	\$66,576
Wells Fargo Bank, N.A., Oct 11, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.26	10/11/2017	6/12/2017	40,000,000	1.15	\$39,998,547	\$40,013,480	\$14,933
Wells Fargo Bank, N.A., Oct 12, 2017	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.59	10/12/2017	7/12/2017	25,000,000	1.61	\$25,000,000	\$25,048,075	\$48,075
Westpac Banking Corp. Ltd., Sydney, Mar 29, 2018	VARIABLE RATE COMMERCIAL PAPER	1.29	3/29/2018	6/29/2017	107,000,000	1.31	\$107,000,000	\$107,111,387	\$111,387
<i>Total Value of Assets</i>					9,670,282,626		\$9,666,269,200	\$9,669,254,081	\$2,984,881

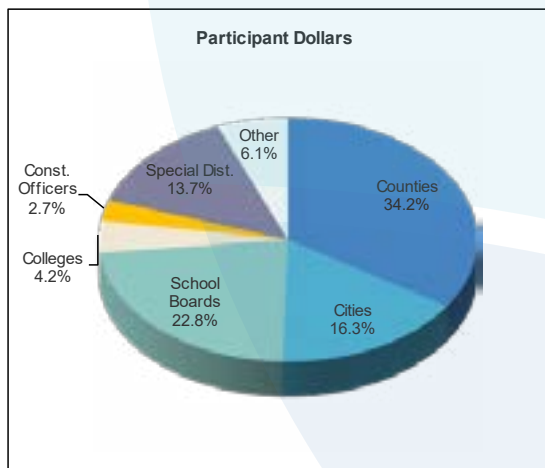
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

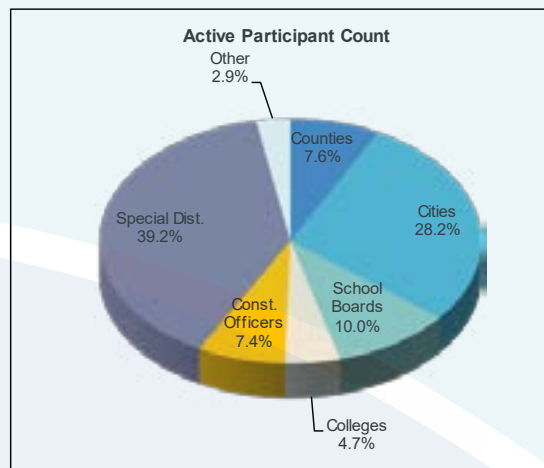
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF MAY 2017

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	4.2%	4.7%
Top 10	35.8%	1.4%	Top 10	3.9%	1.4%
\$100 million or more	51.3%	2.9%	\$100 million or more	1.9%	0.1%
\$10 million up to \$100 million	41.5%	16.0%	\$10 million up to \$100 million	1.8%	0.8%
\$1 million up to \$10 million	6.7%	23.5%	\$1 million up to \$10 million	0.5%	1.7%
Under \$1 million	0.6%	57.6%	Under \$1 million	0.02%	2.1%
Counties	34.2%	7.6%	Constitutional Officers	2.7%	7.4%
Top 10	26.2%	1.4%	Top 10	1.0%	1.4%
\$100 million or more	27.3%	1.5%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	6.3%	1.7%	\$10 million up to \$100 million	2.0%	0.8%
\$1 million up to \$10 million	0.5%	1.2%	\$1 million up to \$10 million	0.6%	2.3%
Under \$1 million	0.0%	3.2%	Under \$1 million	0.0%	4.3%
Municipalities	16.3%	28.2%	Special Districts	13.7%	39.2%
Top 10	7.8%	1.4%	Top 10	8.8%	1.4%
\$100 million or more	1.6%	0.1%	\$100 million or more	4.5%	0.3%
\$10 million up to \$100 million	12.1%	4.8%	\$10 million up to \$100 million	7.2%	3.2%
\$1 million up to \$10 million	2.3%	8.1%	\$1 million up to \$10 million	1.7%	7.4%
Under \$1 million	0.2%	15.1%	Under \$1 million	0.2%	28.3%
School Boards	22.8%	10.0%	Other	6.1%	2.9%
Top 10	17.2%	1.4%	Top 10	5.5%	1.4%
\$100 million or more	12.5%	0.6%	\$100 million or more	3.5%	0.3%
\$10 million up to \$100 million	9.6%	3.6%	\$10 million up to \$100 million	2.4%	1.1%
\$1 million up to \$10 million	0.8%	2.1%	\$1 million up to \$10 million	0.2%	0.7%
Under \$1 million	0.0%	3.9%	Under \$1 million	0.0%	0.8%



Total Fund Value: \$9,674,851,927



Total Active Participant Count: 727

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR MAY 2017

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Florida PRIME's Investment Policy	
Securities must be USD denominated.	Pass
Ratings requirements	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days ¹	Pass
Maturity	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
Issuer Diversification	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ²	Pass
Demand Feature and Guarantor Diversification	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
Money Market Mutual Funds	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
Concentration Tests	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³	Pass
S&P Requirements	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ANTALIS S.A, CPABS4CPABS4	05/05/17	05/02/17	05/02/17	50,000,000.00	49,996,083.34	0.00	49,996,083.34	0.00
ANTALIS S.A, CPABS4CPABS4	05/05/17	05/02/17	05/02/17	10,000,000.00	9,999,216.67	0.00	9,999,216.67	0.00
ANTALIS S.A, CPABS4CPABS4	05/05/17	05/02/17	05/02/17	50,000,000.00	49,996,083.34	0.00	49,996,083.34	0.00
ANTALIS S.A, CPABS4CPABS4	05/05/17	05/02/17	05/02/17	50,000,000.00	49,996,083.34	0.00	49,996,083.34	0.00
ANTALIS S.A, CPABS4CPABS4	05/11/17	05/04/17	05/04/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/11/17	05/04/17	05/04/17	1,960,000.00	1,959,637.94	0.00	1,959,637.94	0.00
ANTALIS S.A, CPABS4CPABS4	05/12/17	05/03/17	05/03/17	50,000,000.00	49,988,125.00	0.00	49,988,125.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/12/17	05/03/17	05/03/17	10,780,000.00	10,777,439.75	0.00	10,777,439.75	0.00
ANTALIS S.A, CPABS4CPABS4	05/12/17	05/05/17	05/05/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/12/17	05/05/17	05/05/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/12/17	05/05/17	05/05/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/12/17	05/05/17	05/05/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/12/17	05/05/17	05/05/17	10,000,000.00	9,998,152.78	0.00	9,998,152.78	0.00
ANTALIS S.A, CPABS4CPABS4	05/12/17	05/05/17	05/05/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/12/17	05/05/17	05/05/17	36,970,000.00	36,963,170.82	0.00	36,963,170.82	0.00
ANTALIS S.A, CPABS4CPABS4	05/18/17	05/11/17	05/11/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/18/17	05/11/17	05/11/17	110,000.00	109,979.68	0.00	109,979.68	0.00
ANTALIS S.A, CPABS4CPABS4	05/19/17	05/12/17	05/12/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/19/17	05/12/17	05/12/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/19/17	05/12/17	05/12/17	25,000,000.00	24,995,381.95	0.00	24,995,381.95	0.00
ANTALIS S.A, CPABS4CPABS4	05/19/17	05/12/17	05/12/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/19/17	05/12/17	05/12/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/19/17	05/12/17	05/12/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/19/17	05/12/17	05/12/17	15,180,000.00	15,177,195.92	0.00	15,177,195.92	0.00
ANTALIS S.A, CPABS4CPABS4	05/25/17	05/18/17	05/18/17	40,770,000.00	40,762,468.88	0.00	40,762,468.88	0.00
ANTALIS S.A, CPABS4CPABS4	05/26/17	05/19/17	05/19/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/26/17	05/19/17	05/19/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/26/17	05/19/17	05/19/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/26/17	05/19/17	05/19/17	35,000,000.00	34,993,534.72	0.00	34,993,534.72	0.00
ANTALIS S.A, CPABS4CPABS4	05/26/17	05/19/17	05/19/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	05/30/17	05/26/17	05/26/17	45,000,000.00	44,995,350.00	0.00	44,995,350.00	0.00
ANTALIS S.A, CPABS4CPABS4	06/02/17	05/26/17	05/26/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	06/02/17	05/26/17	05/26/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	06/02/17	05/26/17	05/26/17	47,200,000.00	47,191,281.11	0.00	47,191,281.11	0.00
ANTALIS S.A, CPABS4CPABS4	06/02/17	05/26/17	05/26/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
ANTALIS S.A, CPABS4CPABS4	06/02/17	05/26/17	05/26/17	5,000,000.00	4,999,076.39	0.00	4,999,076.39	0.00
ANTALIS S.A, CPABS4CPABS4	06/12/17	05/31/17	05/31/17	23,530,000.00	23,522,470.40	0.00	23,522,470.40	0.00
ANTALIS S.A, CPABS4CPABS4	06/30/17	05/31/17	05/31/17	50,000,000.00	49,955,416.67	0.00	49,955,416.67	0.00
ANTALIS S.A, CPABS4CPABS4	06/30/17	05/31/17	05/31/17	11,900,000.00	11,889,389.17	0.00	11,889,389.17	0.00
ANTALIS S.A, CPABS4CPABS4	07/21/17	05/23/17	05/23/17	50,000,000.00	49,909,861.11	0.00	49,909,861.11	0.00
ANTALIS S.A, CPABS4CPABS4	07/21/17	05/23/17	05/23/17	49,810,000.00	49,720,203.64	0.00	49,720,203.64	0.00
ATLANTIC ASSET SECUCPABS4	05/02/17	05/01/17	05/01/17	35,100,000.00	35,099,103.00	0.00	35,099,103.00	0.00
ATLANTIC ASSET SECUCPABS4	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/03/17	05/02/17	05/02/17	18,400,000.00	18,399,534.89	0.00	18,399,534.89	0.00
ATLANTIC ASSET SECUCPABS4	05/04/17	05/03/17	05/03/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/04/17	05/03/17	05/03/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/04/17	05/03/17	05/03/17	42,900,000.00	42,898,915.58	0.00	42,898,915.58	0.00
ATLANTIC ASSET SECUCPABS4	05/04/17	05/03/17	05/03/17	50,000,000.00	49,998,722.22	0.00	49,998,722.22	0.00
ATLANTIC ASSET SECUCPABS4	05/04/17	05/03/17	05/03/17	6,300,000.00	6,299,839.00	0.00	6,299,839.00	0.00
ATLANTIC ASSET SECUCPABS4	05/04/17	05/03/17	05/03/17	50,000,000.00	49,998,722.22	0.00	49,998,722.22	0.00
ATLANTIC ASSET SECUCPABS4	05/04/17	05/03/17	05/03/17	50,000,000.00	49,998,722.22	0.00	49,998,722.22	0.00
ATLANTIC ASSET SECUCPABS4	05/05/17	05/04/17	05/04/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/05/17	05/04/17	05/04/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/05/17	05/04/17	05/04/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/05/17	05/04/17	05/04/17	15,000,000.00	14,999,620.83	0.00	14,999,620.83	0.00
ATLANTIC ASSET SECUCPABS4	05/09/17	05/08/17	05/08/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/09/17	05/08/17	05/08/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/09/17	05/08/17	05/08/17	48,000,000.00	47,998,786.67	0.00	47,998,786.67	0.00
ATLANTIC ASSET SECUCPABS4	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/10/17	05/09/17	05/09/17	3,000,000.00	2,999,924.17	0.00	2,999,924.17	0.00
ATLANTIC ASSET SECUCPABS4	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/11/17	05/10/17	05/10/17	5,600,000.00	5,599,858.44	0.00	5,599,858.44	0.00
ATLANTIC ASSET SECUCPABS4	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/11/17	05/10/17	05/10/17	44,000,000.00	43,998,887.78	0.00	43,998,887.78	0.00
ATLANTIC ASSET SECUCPABS4	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/12/17	05/11/17	05/11/17	1,200,000.00	1,199,969.67	0.00	1,199,969.67	0.00
ATLANTIC ASSET SECUCPABS4	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ATLANTIC ASSET SECUCPABS4	05/15/17	05/12/17	05/12/17	15,000,000.00	14,998,862.50	0.00	14,998,862.50	0.00
ATLANTIC ASSET SECUCPABS4	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
ATLANTIC ASSET SECUCPABS4	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
ATLANTIC ASSET SECUCPABS4	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
ATLANTIC ASSET SECUCPABS4	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,166.67	0.00	49,996,166.67	0.00
ATLANTIC ASSET SECUCPABS4	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,166.67	0.00	49,996,166.67	0.00
ATLANTIC ASSET SECUCPABS4	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/16/17	05/15/17	05/15/17	1,100,000.00	1,099,972.19	0.00	1,099,972.19	0.00
ATLANTIC ASSET SECUCPABS4	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/17/17	05/16/17	05/16/17	1,200,000.00	1,199,969.67	0.00	1,199,969.67	0.00
ATLANTIC ASSET SECUCPABS4	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/18/17	05/17/17	05/17/17	1,900,000.00	1,899,951.97	0.00	1,899,951.97	0.00
ATLANTIC ASSET SECUCPABS4	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/19/17	05/18/17	05/18/17	1,900,000.00	1,899,951.97	0.00	1,899,951.97	0.00
ATLANTIC ASSET SECUCPABS4	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,722.22	0.00	49,998,722.22	0.00
ATLANTIC ASSET SECUCPABS4	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,722.22	0.00	49,998,722.22	0.00
ATLANTIC ASSET SECUCPABS4	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
ATLANTIC ASSET SECUCPABS4	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
ATLANTIC ASSET SECUCPABS4	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
ATLANTIC ASSET SECUCPABS4	05/22/17	05/19/17	05/19/17	15,000,000.00	14,998,862.50	0.00	14,998,862.50	0.00
ATLANTIC ASSET SECUCPABS4	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,166.67	0.00	49,996,166.67	0.00
ATLANTIC ASSET SECUCPABS4	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,166.67	0.00	49,996,166.67	0.00
ATLANTIC ASSET SECUCPABS4	05/23/17	05/22/17	05/22/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/23/17	05/22/17	05/22/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/23/17	05/22/17	05/22/17	1,900,000.00	1,899,951.97	0.00	1,899,951.97	0.00
ATLANTIC ASSET SECUCPABS4	05/23/17	05/22/17	05/22/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/24/17	05/23/17	05/23/17	2,000,000.00	1,999,949.44	0.00	1,999,949.44	0.00
ATLANTIC ASSET SECUCPABS4	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,722.22	0.00	49,998,722.22	0.00
ATLANTIC ASSET SECUCPABS4	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/25/17	05/24/17	05/24/17	2,200,000.00	2,199,944.39	0.00	2,199,944.39	0.00
ATLANTIC ASSET SECUCPABS4	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/26/17	05/25/17	05/25/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
ATLANTIC ASSET SECUCPABS4	05/26/17	05/25/17	05/25/17	28,344,000.00	28,343,283.53	0.00	28,343,283.53	0.00
ATLANTIC ASSET SECUCPABS4	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,944.45	0.00	49,994,944.45	0.00
ATLANTIC ASSET SECUCPABS4	05/30/17	05/26/17	05/26/17	6,700,000.00	6,699,322.56	0.00	6,699,322.56	0.00
ATLANTIC ASSET SECUCPABS4	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,944.45	0.00	49,994,944.45	0.00
ATLANTIC ASSET SECUCPABS4	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,944.45	0.00	49,994,944.45	0.00
ATLANTIC ASSET SECUCPABS4	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
ATLANTIC ASSET SECUCPABS4	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
ATLANTIC ASSET SECUCPABS4	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
ATLANTIC ASSET SECUCPABS4	05/31/17	05/30/17	05/30/17	2,300,000.00	2,299,942.50	0.00	2,299,942.50	0.00
ATLANTIC ASSET SECUCPABS4	06/01/17	05/31/17	05/31/17	50,000,000.00	49,998,861.11	0.00	49,998,861.11	0.00
ATLANTIC ASSET SECUCPABS4	06/01/17	05/31/17	05/31/17	50,000,000.00	49,998,861.11	0.00	49,998,861.11	0.00
ATLANTIC ASSET SECUCPABS4	06/01/17	05/31/17	05/31/17	50,000,000.00	49,998,861.11	0.00	49,998,861.11	0.00
ATLANTIC ASSET SECUCPABS4	06/01/17	05/31/17	05/31/17	15,000,000.00	14,999,658.33	0.00	14,999,658.33	0.00
BASF SECP4-2	06/14/17	05/11/17	05/11/17	5,000,000.00	4,995,891.67	0.00	4,995,891.67	0.00
BMO HARRIS BANK, N.CD	08/15/17	05/15/17	05/15/17	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00
BANK OF MONTREAL (CCP	08/17/17	05/17/17	05/17/17	25,000,000.00	24,924,611.11	0.00	24,924,611.11	0.00
BANK OF MONTREAL/CHICAGO IL	05/23/18	05/23/17	05/23/17	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00
BANQUE ET CAISSE D'CP	11/08/17	05/02/17	05/02/17	14,000,000.00	13,902,466.67	0.00	13,902,466.67	0.00
BARTON CAPITAL SA	02/05/18	05/11/17	05/11/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
BARTON CAPITAL LLCPCABS4	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BARTON CAPITAL LLCPCABS4	05/03/17	05/02/17	05/02/17	8,000,000.00	7,999,797.78	0.00	7,999,797.78	0.00
BARTON CAPITAL LLCPCABS4	05/09/17	05/08/17	05/08/17	29,400,000.00	29,399,256.83	0.00	29,399,256.83	0.00
BARTON CAPITAL LLCPCABS4	05/10/17	05/03/17	05/03/17	50,000,000.00	49,990,958.34	0.00	49,990,958.34	0.00

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BARTON CAPITAL LLC/PABS4-	05/11/17	05/04/17	05/04/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
BARTON CAPITAL LLC/PABS4-	05/11/17	05/04/17	05/04/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
BARTON CAPITAL LLC/PABS4-	05/12/17	05/05/17	05/05/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
BARTON CAPITAL LLC/PABS4-	05/12/17	05/05/17	05/05/17	10,000,000.00	9,998,172.22	0.00	9,998,172.22	0.00
BARTON CAPITAL LLC/PABS4-	05/12/17	05/05/17	05/05/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
BARTON CAPITAL LLC/PABS4-	05/19/17	05/12/17	05/12/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
BARTON CAPITAL LLC/PABS4-	05/19/17	05/12/17	05/12/17	20,000,000.00	19,996,344.44	0.00	19,996,344.44	0.00
BARTON CAPITAL LLC/PABS4-	05/26/17	05/25/17	05/25/17	46,000,000.00	45,998,837.22	0.00	45,998,837.22	0.00
BARTON CAPITAL LLC/PABS4-	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,944.45	0.00	49,994,944.45	0.00
BARTON CAPITAL LLC/PABS4-	05/30/17	05/26/17	05/26/17	16,100,000.00	16,098,372.11	0.00	16,098,372.11	0.00
BARTON CAPITAL LLC/PABS4-	06/09/17	05/10/17	05/10/17	25,000,000.00	24,979,166.67	0.00	24,979,166.67	0.00
BARTON CAPITAL LLC/PABS4-	06/19/17	05/19/17	05/19/17	37,000,000.00	36,968,138.89	0.00	36,968,138.89	0.00
BARTON CAPITAL LLC/PABS4-	06/19/17	05/19/17	05/19/17	50,000,000.00	49,956,944.45	0.00	49,956,944.45	0.00
BARTON CAPITAL LLC/PABS4-	07/10/17	05/11/17	05/11/17	50,000,000.00	49,910,833.34	0.00	49,910,833.34	0.00
BNP PARIBAS SACP4-2	05/09/17	05/08/17	05/08/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/09/17	05/08/17	05/08/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/09/17	05/08/17	05/08/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/09/17	05/08/17	05/08/17	42,600,000.00	42,598,923.17	0.00	42,598,923.17	0.00
BNP PARIBAS SACP4-2	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/11/17	05/10/17	05/10/17	17,800,000.00	17,799,550.06	0.00	17,799,550.06	0.00
BNP PARIBAS SACP4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/11/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/11/17	05/11/17	05/11/17	17,800,000.00	17,799,550.06	0.00	17,799,550.06	0.00
BNP PARIBAS SACP4-2	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/12/17	05/11/17	05/11/17	17,800,000.00	17,799,550.06	0.00	17,799,550.06	0.00
BNP PARIBAS SACP4-2	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/16/17	05/15/17	05/15/17	42,700,000.00	42,698,920.64	0.00	42,698,920.64	0.00
BNP PARIBAS SACP4-2	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/17/17	05/16/17	05/16/17	18,000,000.00	17,999,545.00	0.00	17,999,545.00	0.00
BNP PARIBAS SACP4-2	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/23/17	05/22/17	05/22/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/23/17	05/22/17	05/22/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/23/17	05/22/17	05/22/17	33,500,000.00	33,499,153.19	0.00	33,499,153.19	0.00
BNP PARIBAS SACP4-2	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/24/17	05/23/17	05/23/17	11,500,000.00	11,499,709.31	0.00	11,499,709.31	0.00
BNP PARIBAS SACP4-2	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/25/17	05/24/17	05/24/17	36,700,000.00	36,699,072.30	0.00	36,699,072.30	0.00
BNP PARIBAS SACP4-2	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/26/17	05/25/17	05/25/17	50,000,000.00	49,998,736.00	0.00	49,998,736.00	0.00
BNP PARIBAS SACP4-2	05/26/17	05/25/17	05/25/17	50,000,000.00	49,998,736.00	0.00	49,998,736.00	0.00
BNP PARIBAS SACP4-2	05/26/17	05/25/17	05/25/17	50,000,000.00	49,998,736.00	0.00	49,998,736.00	0.00
BNP PARIBAS SACP4-2	05/26/17	05/25/17	05/25/17	50,000,000.00	49,998,736.00	0.00	49,998,736.00	0.00
BNP PARIBAS SACP4-2	05/26/17	05/25/17	05/25/17	33,800,000.00	33,799,145.54	0.00	33,799,145.54	0.00
BNP PARIBAS SACP4-2	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,944.45	0.00	49,994,944.45	0.00
BNP PARIBAS SACP4-2	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,944.45	0.00	49,994,944.45	0.00
BNP PARIBAS SACP4-2	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,944.45	0.00	49,994,944.45	0.00
BNP PARIBAS SACP4-2	05/30/17	05/26/17	05/26/17	11,000,000.00	10,998,887.78	0.00	10,998,887.78	0.00
BNP PARIBAS SACP4-2	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,944.45	0.00	49,994,944.45	0.00
BNP PARIBAS SACP4-2	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/31/17	05/30/17	05/30/17	11,800,000.00	11,799,701.72	0.00	11,799,701.72	0.00
BNP PARIBAS SACP4-2	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP4-2	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP	05/02/17	05/01/17	05/01/17	13,000,000.00	12,999,671.39	0.00	12,999,671.39	0.00
BNP PARIBAS SA/NEW YORK NY	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SA/NEW YORK NY	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/Loss
BNP PARIBAS SA/NEW YORK NY	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SA/NEW YORK NY	05/03/17	05/02/17	05/02/17	32,000,000.00	31,999,191.11	0.00	31,999,191.11	0.00
BNP PARIBAS SA/NEW YORK NY	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SA/NEW YORK NY	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SACP	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
BNP PARIBAS SACP	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
BNP PARIBAS SACP	05/15/17	05/12/17	05/12/17	43,000,000.00	42,996,739.17	0.00	42,996,739.17	0.00
BNP PARIBAS SACP	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
BNP PARIBAS SACP	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
BNP PARIBAS SA/NEW YORK NY	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SA/NEW YORK NY	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SA/NEW YORK NY	05/18/17	05/17/17	05/17/17	28,000,000.00	27,999,292.22	0.00	27,999,292.22	0.00
BNP PARIBAS SA/NEW YORK NY	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
BNP PARIBAS SA/NEW YORK NY	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
CIESCO,LLCCPABS4-2	05/05/17	05/04/17	05/04/17	18,200,000.00	18,199,539.94	0.00	18,199,539.94	0.00
COMMONWEALTH BANK OF AUSTRALIA	04/27/18	05/16/17	05/16/17	15,000,000.00	15,000,180.00	6,418.60	15,006,598.60	0.00
COMMONWEALTH BANK OF AUSTRALIA	05/10/18	05/12/17	05/15/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
COMMONWEALTH BANK OF AUSTRALIA	05/10/18	05/12/17	05/15/17	20,000,000.00	20,000,000.00	0.00	20,000,000.00	0.00
RABOBANK NEDERLAND CP	05/05/17	05/04/17	05/04/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
COOPERATIVE RABOBANK UA/NY	05/08/17	05/05/17	05/05/17	50,000,000.00	49,996,250.00	0.00	49,996,250.00	0.00
COOPERATIVE RABOBANK UA/NY	05/08/17	05/05/17	05/05/17	50,000,000.00	49,996,250.00	0.00	49,996,250.00	0.00
COOPERATIVE RABOBANK UA/NY	05/08/17	05/05/17	05/05/17	50,000,000.00	49,996,250.00	0.00	49,996,250.00	0.00
COOPERATIVE RABOBANK UA/NY	05/08/17	05/05/17	05/05/17	16,590,000.00	16,588,755.75	0.00	16,588,755.75	0.00
COOPERATIVE RABOBANK UA/NY	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
COOPERATIVE RABOBANK UA/NY	05/18/17	05/17/17	05/17/17	30,000,000.00	29,999,250.00	0.00	29,999,250.00	0.00
COOPERATIVE RABOBANK UA/NY	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
COOPERATIVE RABOBANK UA/NY	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
COOPERATIVE RABOBANK UA/NY	05/19/17	05/18/17	05/18/17	33,964,000.00	33,963,150.90	0.00	33,963,150.90	0.00
COOPERATIVE RABOBANK UA/NY	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
COOPERATIVE RABOBANK UA/NY	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
COOPERATIVE RABOBANK UA/NY	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
COOPERATIVE RABOBANK UA/NY	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,750.00	0.00	49,998,750.00	0.00
COOPERATIVE RABOBANK UA/NY	05/31/17	05/30/17	05/30/17	30,000,000.00	29,999,250.00	0.00	29,999,250.00	0.00
CREDIT AGRICOLE CORCP	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
CREDIT AGRICOLE CORCP	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
CREDIT AGRICOLE CORCP	05/03/17	05/02/17	05/02/17	35,700,000.00	35,699,097.58	0.00	35,699,097.58	0.00
CREDIT AGRICOLE CORCP	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
CREDIT AGRICOLE CORCP	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
CREDIT INDUSTRIEL ECDYAN	06/02/17	05/26/17	05/26/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
CREDIT INDUSTRIEL ECDYAN	06/02/17	05/26/17	05/26/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
CREDIT INDUSTRIEL ECDYAN	06/02/17	05/26/17	05/26/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
CREDIT INDUSTRIEL ECDYAN	06/02/17	05/26/17	05/26/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
CREDIT SUISSE/NEW YORK NY	05/26/17	05/01/17	05/02/17	3,350,000.00	3,350,603.00	19,960.41	3,370,563.41	0.00
CREDIT SUISSE/NEW YORK NY	05/26/17	05/02/17	05/04/17	1,980,000.00	1,980,300.17	11,948.75	1,992,248.92	0.00
CREDIT SUISSE/NEW YORK NY	05/26/17	05/08/17	05/08/17	3,365,572.05	3,365,572.05	20,820.93	3,386,392.98	0.00
CREDIT SUISSE/NEW YORK NY	05/26/17	05/08/17	05/11/17	9,035,000.00	9,036,264.90	56,939.32	9,093,204.22	0.00
CREDIT SUISSE/NEW YORK NY	05/26/17	05/15/17	05/16/17	400,000.00	400,040.04	2,597.22	402,637.26	0.00
CREDIT SUISSE/NEW YORK NY	05/26/17	05/17/17	05/19/17	6,040,422.80	6,040,422.80	39,910.13	6,080,332.93	0.00
CREDIT SUISSE AG/NEW YORK NY	05/26/17	05/12/17	05/15/17	10,065,000.00	10,066,580.21	33,203.15	10,099,783.36	0.00
CREDIT SUISSE AG/NEW YORK NY	05/26/17	05/17/17	05/19/17	16,475,000.00	16,476,647.50	57,172.24	16,533,819.74	0.00
CREDIT SUISSE, ZURICP	07/03/17	05/05/17	05/05/17	9,100,000.00	9,084,340.42	0.00	9,084,340.42	0.00
DZ BANK AG DEUTSCHECP4-2	05/04/17	05/03/17	05/03/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/04/17	05/03/17	05/03/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/04/17	05/03/17	05/03/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/04/17	05/03/17	05/03/17	34,000,000.00	33,999,140.55	0.00	33,999,140.55	0.00
DZ BANK AG DEUTSCHECP4-2	05/05/17	05/04/17	05/04/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/05/17	05/04/17	05/04/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/05/17	05/04/17	05/04/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/08/17	05/05/17	05/05/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
DZ BANK AG DEUTSCHECP4-2	05/08/17	05/05/17	05/05/17	40,000,000.00	39,996,966.67	0.00	39,996,966.67	0.00
DZ BANK AG DEUTSCHECP4-2	05/08/17	05/05/17	05/05/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
DZ BANK AG DEUTSCHECP4-2	05/08/17	05/05/17	05/05/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
DZ BANK AG DEUTSCHECP4-2	05/09/17	05/08/17	05/08/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/09/17	05/08/17	05/08/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/09/17	05/08/17	05/08/17	36,200,000.00	36,199,084.94	0.00	36,199,084.94	0.00
DZ BANK AG DEUTSCHECP4-2	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/10/17	05/09/17	05/09/17	36,300,000.00	36,299,082.42	0.00	36,299,082.42	0.00
DZ BANK AG DEUTSCHECP4-2	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/11/17	05/10/17	05/10/17	35,300,000.00	35,299,107.69	0.00	35,299,107.69	0.00
DZ BANK AG DEUTSCHECP4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/12/17	05/11/17	05/11/17	36,400,000.00	36,399,079.89	0.00	36,399,079.89	0.00

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DZ BANK AG DEUTSCHECP4-2	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/15/17	05/12/17	05/12/17	35,000,000.00	34,997,345.83	0.00	34,997,345.83	0.00
DZ BANK AG DEUTSCHECP4-2	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
DZ BANK AG DEUTSCHECP4-2	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
DZ BANK AG DEUTSCHECP4-2	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
DZ BANK AG DEUTSCHECP4-2	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/16/17	05/15/17	05/15/17	35,000,000.00	34,999,115.28	0.00	34,999,115.28	0.00
DZ BANK AG DEUTSCHECP4-2	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/17/17	05/16/17	05/16/17	36,400,000.00	36,399,079.89	0.00	36,399,079.89	0.00
DZ BANK AG DEUTSCHECP4-2	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/18/17	05/17/17	05/17/17	36,500,000.00	36,499,077.36	0.00	36,499,077.36	0.00
DZ BANK AG DEUTSCHECP4-2	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/19/17	05/18/17	05/18/17	32,100,000.00	32,099,188.58	0.00	32,099,188.58	0.00
DZ BANK AG DEUTSCHECP4-2	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
DZ BANK AG DEUTSCHECP4-2	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
DZ BANK AG DEUTSCHECP4-2	05/22/17	05/19/17	05/19/17	35,000,000.00	34,997,345.83	0.00	34,997,345.83	0.00
DZ BANK AG DEUTSCHECP4-2	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,208.34	0.00	49,996,208.34	0.00
DZ BANK AG DEUTSCHECP4-2	05/23/17	05/22/17	05/22/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/23/17	05/22/17	05/22/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/23/17	05/22/17	05/22/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/23/17	05/22/17	05/22/17	35,100,000.00	35,099,112.75	0.00	35,099,112.75	0.00
DZ BANK AG DEUTSCHECP4-2	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/24/17	05/23/17	05/23/17	35,200,000.00	35,199,110.22	0.00	35,199,110.22	0.00
DZ BANK AG DEUTSCHECP4-2	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/25/17	05/24/17	05/24/17	32,400,000.00	32,399,181.00	0.00	32,399,181.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/25/17	05/24/17	05/24/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/26/17	05/25/17	05/25/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/26/17	05/25/17	05/25/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/26/17	05/25/17	05/25/17	27,500,000.00	27,499,304.86	0.00	27,499,304.86	0.00
DZ BANK AG DEUTSCHECP4-2	05/26/17	05/25/17	05/25/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,944.45	0.00	49,994,944.45	0.00
DZ BANK AG DEUTSCHECP4-2	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,944.45	0.00	49,994,944.45	0.00
DZ BANK AG DEUTSCHECP4-2	05/30/17	05/26/17	05/26/17	22,500,000.00	22,497,725.00	0.00	22,497,725.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/31/17	05/30/17	05/30/17	500,000.00	499,987.36	0.00	499,987.36	0.00
DZ BANK AG DEUTSCHECP4-2	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,736.11	0.00	49,998,736.11	0.00
DZ BANK AG DEUTSCHECP4-2	06/01/17	05/31/17	05/31/17	50,000,000.00	49,998,847.22	0.00	49,998,847.22	0.00
DZ BANK AG DEUTSCHECP4-2	06/01/17	05/31/17	05/31/17	37,500,000.00	37,499,135.42	0.00	37,499,135.42	0.00
DZ BANK AG DEUTSCHECP4-2	06/01/17	05/31/17	05/31/17	50,000,000.00	49,998,847.22	0.00	49,998,847.22	0.00
FAIRWAY FINANCE CO,CPABS4	05/26/17	05/25/17	05/25/17	46,265,000.00	46,263,817.67	0.00	46,263,817.67	0.00
GOTHAM FUNDING CORPCPABS4	06/07/17	05/05/17	05/05/17	50,000,000.00	49,954,166.67	0.00	49,954,166.67	0.00
GOTHAM FUNDING CORPCPABS4	06/07/17	05/05/17	05/05/17	50,000,000.00	49,954,166.67	0.00	49,954,166.67	0.00
GOTHAM FUNDING CORPCPABS4	06/07/17	05/08/17	05/08/17	50,000,000.00	49,958,333.34	0.00	49,958,333.34	0.00
GOTHAM FUNDING CORPCPABS4	06/07/17	05/08/17	05/08/17	50,000,000.00	49,958,333.34	0.00	49,958,333.34	0.00
GOTHAM FUNDING CORPCPABS4	06/08/17	05/05/17	05/05/17	50,000,000.00	49,952,777.80	0.00	49,952,777.80	0.00
GOTHAM FUNDING CORPCPABS4	06/14/17	05/12/17	05/12/17	50,000,000.00	49,954,166.67	0.00	49,954,166.67	0.00
GOTHAM FUNDING CORPCPABS4	06/14/17	05/12/17	05/12/17	50,000,000.00	49,954,166.67	0.00	49,954,166.67	0.00
GOTHAM FUNDING CORPCPABS4	06/14/17	05/12/17	05/12/17	50,000,000.00	49,954,166.67	0.00	49,954,166.67	0.00
GOTHAM FUNDING CORPCPABS4	06/16/17	05/16/17	05/16/17	50,000,000.00	49,956,513.89	0.00	49,956,513.89	0.00
GOTHAM FUNDING CORPCPABS4	06/16/17	05/16/17	05/16/17	9,000,000.00	8,992,172.50	0.00	8,992,172.50	0.00
HSBC BANK USA NA/NEW YORK NY	08/04/17	05/03/17	05/04/17	14,020,454.00	14,020,454.00	0.00	14,020,454.00	0.00
KAISER FOUNDATION HCP	05/03/17	05/01/17	05/01/17	25,002,000.00	25,000,736.01	0.00	25,000,736.01	0.00
LMA-AMERICAS LLCCPABS4-2	05/04/17	05/03/17	05/03/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
LMA-AMERICAS LLCCPABS4-2	05/04/17	05/03/17	05/03/17	5,449,859.21	5,449,859.21	0.00	5,449,859.21	0.00
LMA-AMERICAS LLCCPABS4-2	05/11/17	05/04/17	05/04/17	5,000,000.00	4,999,086.11	0.00	4,999,086.11	0.00
LMA-AMERICAS LLCCPABS4-2	05/11/17	05/04/17	05/04/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
LMA-AMERICAS LLCCPABS4-2	05/11/17	05/04/17	05/04/17	50,000,000.00	49,990,763.89	0.00	49,990,763.89	0.00
LMA-AMERICAS LLCCPABS4-2	05/11/17	05/04/17	05/04/17	25,000,000.00	24,995,381.95	0.00	24,995,381.95	0.00
LMA-AMERICAS LLCCPABS4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
LMA-AMERICAS LLCCPABS4-2	05/11/17	05/10/17	05/10/17	3,000,000.00	2,999,922.50	0.00	2,999,922.50	0.00
LMA-AMERICAS LLCCPABS4-2	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
LMA-AMERICAS LLCCPABS4-2	05/12/17	05/04/17	05/04/17	1,500,000.00	1,499,673.33	0.00	1,499,673.33	0.00
LMA-AMERICAS LLCCPABS4-2	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
LMA-AMERICAS LLCCPABS4-2	05/12/17	05/11/17	05/11/17	25,000,000.00	24,999,354.17	0.00	24,999,354.17	0.00

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
LMA-AMERICAS LLCPCABS4-2	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,125.00	0.00	49,996,125.00	0.00
LMA-AMERICAS LLCPCABS4-2	05/15/17	05/12/17	05/12/17	36,500,000.00	36,497,171.25	0.00	36,497,171.25	0.00
LMA-AMERICAS LLCPCABS4-2	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
LMA-AMERICAS LLCPCABS4-2	05/16/17	05/15/17	05/15/17	25,000,000.00	24,999,354.17	0.00	24,999,354.17	0.00
LMA-AMERICAS LLCPCABS4-2	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
LMA-AMERICAS LLCPCABS4-2	05/17/17	05/16/17	05/16/17	8,100,000.00	8,099,790.75	0.00	8,099,790.75	0.00
LMA-AMERICAS LLCPCABS4-2	05/18/17	05/11/17	05/11/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
LMA-AMERICAS LLCPCABS4-2	05/18/17	05/11/17	05/11/17	25,000,000.00	24,995,430.56	0.00	24,995,430.56	0.00
LMA-AMERICAS LLCPCABS4-2	05/18/17	05/11/17	05/11/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
LMA-AMERICAS LLCPCABS4-2	05/18/17	05/11/17	05/11/17	5,000,000.00	4,999,086.11	0.00	4,999,086.11	0.00
LMA-AMERICAS LLCPCABS4-2	05/18/17	05/17/17	05/17/17	23,100,000.00	23,099,396.83	0.00	23,099,396.83	0.00
LMA-AMERICAS LLCPCABS4-2	05/18/17	05/17/17	05/17/17	39,450,000.00	39,448,980.88	0.00	39,448,980.88	0.00
LMA-AMERICAS LLCPCABS4-2	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
LMA-AMERICAS LLCPCABS4-2	05/18/17	05/17/17	05/17/17	25,000,000.00	24,999,354.17	0.00	24,999,354.17	0.00
LMA-AMERICAS LLCPCABS4-2	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,125.00	0.00	49,996,125.00	0.00
LMA-AMERICAS LLCPCABS4-2	05/22/17	05/19/17	05/19/17	25,000,000.00	24,998,062.50	0.00	24,998,062.50	0.00
LMA-AMERICAS LLCPCABS4-2	05/23/17	05/22/17	05/22/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
LMA-AMERICAS LLCPCABS4-2	05/23/17	05/22/17	05/22/17	20,600,000.00	20,599,467.83	0.00	20,599,467.83	0.00
LMA-AMERICAS LLCPCABS4-2	05/24/17	05/23/17	05/23/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
LMA-AMERICAS LLCPCABS4-2	05/24/17	05/23/17	05/23/17	34,000,000.00	33,999,121.67	0.00	33,999,121.67	0.00
LMA-AMERICAS LLCPCABS4-2	05/26/17	05/18/17	05/18/17	50,000,000.00	49,989,555.56	0.00	49,989,555.56	0.00
LMA-AMERICAS LLCPCABS4-2	05/26/17	05/18/17	05/18/17	30,000,000.00	29,993,733.33	0.00	29,993,733.33	0.00
LMA-AMERICAS LLCPCABS4-2	05/26/17	05/18/17	05/18/17	50,000,000.00	49,989,555.56	0.00	49,989,555.56	0.00
LMA-AMERICAS LLCPCABS4-2	05/26/17	05/18/17	05/18/17	10,800,000.00	10,797,744.00	0.00	10,797,744.00	0.00
LMA-AMERICAS LLCPCABS4-2	05/30/17	05/26/17	05/26/17	48,600,000.00	48,595,032.00	0.00	48,595,032.00	0.00
LMA-AMERICAS LLCPCABS4-2	05/30/17	05/26/17	05/26/17	50,000,000.00	49,994,833.34	0.00	49,994,833.34	0.00
LMA-AMERICAS LLCPCABS4-2	05/30/17	05/26/17	05/26/17	39,000,000.00	38,995,970.00	0.00	38,995,970.00	0.00
LMA-AMERICAS LLCPCABS4-2	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
LMA-AMERICAS LLCPCABS4-2	05/31/17	05/30/17	05/30/17	8,500,000.00	8,499,780.42	0.00	8,499,780.42	0.00
LMA-AMERICAS LLCPCABS4-2	06/01/17	05/31/17	05/31/17	50,000,000.00	49,998,833.34	0.00	49,998,833.34	0.00
LMA-AMERICAS LLCPCABS4-2	06/01/17	05/31/17	05/31/17	18,900,000.00	18,899,559.00	0.00	18,899,559.00	0.00
LMA-AMERICAS LLCPCABS4-2	06/01/17	05/31/17	05/31/17	50,000,000.00	49,998,833.34	0.00	49,998,833.34	0.00
LMA-AMERICAS LLCPCABS4-2	06/01/17	05/31/17	05/31/17	50,000,000.00	49,998,833.34	0.00	49,998,833.34	0.00
LMA-AMERICAS LLCPCABS4-2	06/01/17	05/31/17	05/31/17	33,000,000.00	32,999,230.00	0.00	32,999,230.00	0.00
LMA-AMERICAS LLCPCABS4-2	06/02/17	05/26/17	05/26/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
LMA-AMERICAS LLCPCABS4-2	06/02/17	05/26/17	05/26/17	30,000,000.00	29,994,516.67	0.00	29,994,516.67	0.00
LMA-AMERICAS LLCPCABS4-2	06/02/17	05/26/17	05/26/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
LMA-AMERICAS LLCPCABS4-2	06/02/17	05/26/17	05/26/17	10,000,000.00	9,998,172.22	0.00	9,998,172.22	0.00
LMA-AMERICAS LLCPCABS4-2	06/06/17	05/30/17	05/30/17	50,000,000.00	49,990,861.11	0.00	49,990,861.11	0.00
LMA-AMERICAS LLCPCABS4-2	06/06/17	05/30/17	05/30/17	16,100,000.00	16,097,057.28	0.00	16,097,057.28	0.00
LONG ISLAND POWER AUTHORI	06/20/17	05/15/17	05/15/17	40,000,000.00	40,000,000.00	0.00	40,000,000.00	0.00
MANHATTAN ASSET FUNCPABS4	06/08/17	05/09/17	05/09/17	41,000,000.00	40,965,491.67	0.00	40,965,491.67	0.00
MANHATTAN ASSET FUNCPABS4	06/19/17	05/16/17	05/16/17	50,000,000.00	49,955,555.56	0.00	49,955,555.56	0.00
MANHATTAN ASSET FUNCPABS4	06/21/17	05/12/17	05/12/17	50,000,000.00	49,943,888.89	0.00	49,943,888.89	0.00
MANHATTAN ASSET FUNCPABS4	06/21/17	05/12/17	05/12/17	23,000,000.00	22,974,188.89	0.00	22,974,188.89	0.00
MIKE P STURDIVANT SR FAMILY TRUST	11/01/36	05/01/17	05/05/17	2,200,000.00	2,200,000.00	234.46	2,200,234.46	0.00
MIZUHO BANK LTD,CDYAN	06/01/17	05/25/17	05/25/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
MIZUHO BANK LTD,CDYAN	06/01/17	05/25/17	05/25/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
MIZUHO BANK LTD,CDYAN	06/01/17	05/25/17	05/25/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
MIZUHO BANK LTD,CDYAN	06/01/17	05/25/17	05/25/17	32,000,000.00	32,000,000.00	0.00	32,000,000.00	0.00
MIZUHO BANK LTD,CDYAN	06/01/17	05/25/17	05/25/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
MIZUHO BANK LTD,CDYAN	06/01/17	05/25/17	05/25/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
MIZUHO BANK LTD,CDYAN	06/01/17	05/25/17	05/25/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
MIZUHO BANK LTD,CDYAN	06/01/17	05/25/17	05/25/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
NEDERLANDSE WATERSCCP4-2	06/15/17	05/17/17	05/19/17	50,000,000.00	49,964,750.00	0.00	49,964,750.00	0.00
NEDERLANDSE WATERSCCP4-2	06/15/17	05/17/17	05/19/17	50,000,000.00	49,964,750.00	0.00	49,964,750.00	0.00
NEDERLANDSE WATERSCCP4-2	06/15/17	05/17/17	05/19/17	49,000,000.00	48,965,455.00	0.00	48,965,455.00	0.00
NEW YORK STATE HOUSING FINANCE AGENCY	05/01/49	05/17/17	05/17/17	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00
OLD LINE FUNDING, LCPABS4	07/17/17	05/03/17	05/03/17	40,000,000.00	39,912,500.00	0.00	39,912,500.00	0.00
SOCIETE GENERALE, PCP4-2	05/08/17	05/05/17	05/05/17	50,000,000.00	49,996,250.00	0.00	49,996,250.00	0.00
SOCIETE GENERALE, PCP4-2	05/08/17	05/05/17	05/05/17	5,600,000.00	5,599,580.00	0.00	5,599,580.00	0.00
SOCIETE GENERALE, PCP4-2	05/25/17	05/24/17	05/24/17	15,000,000.00	14,999,625.00	0.00	14,999,625.00	0.00
STARBIRD FUNDING COCPABS4	05/02/17	05/01/17	05/01/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/02/17	05/01/17	05/01/17	45,100,000.00	45,098,809.86	0.00	45,098,809.86	0.00
STARBIRD FUNDING COCPABS4	05/03/17	05/02/17	05/02/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/03/17	05/02/17	05/02/17	40,000,000.00	39,998,944.44	0.00	39,998,944.44	0.00
STARBIRD FUNDING COCPABS4	05/04/17	05/03/17	05/03/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/04/17	05/03/17	05/03/17	40,000,000.00	39,998,944.44	0.00	39,998,944.44	0.00
STARBIRD FUNDING COCPABS4	05/05/17	05/04/17	05/04/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/05/17	05/04/17	05/04/17	34,000,000.00	33,999,102.78	0.00	33,999,102.78	0.00
STARBIRD FUNDING COCPABS4	05/08/17	05/05/17	05/05/17	50,000,000.00	49,996,041.67	0.00	49,996,041.67	0.00
STARBIRD FUNDING COCPABS4	05/08/17	05/05/17	05/05/17	8,575,000.00	8,574,321.15	0.00	8,574,321.15	0.00
STARBIRD FUNDING COCPABS4	05/08/17	05/05/17	05/05/17	50,000,000.00	49,996,041.67	0.00	49,996,041.67	0.00
STARBIRD FUNDING COCPABS4	05/09/17	05/08/17	05/08/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/09/17	05/08/17	05/08/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/09/17	05/08/17	05/08/17	9,200,000.00	9,199,757.22	0.00	9,199,757.22	0.00
STARBIRD FUNDING COCPABS4	05/10/17	05/09/17	05/09/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/10/17	05/09/17	05/09/17	44,300,000.00	44,298,830.97	0.00	44,298,830.97	0.00
STARBIRD FUNDING COCPABS4	05/11/17	05/10/17	05/10/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/11/17	05/10/17	05/10/17	44,300,000.00	44,298,830.97	0.00	44,298,830.97	0.00

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
STARBIRD FUNDING COCPABS4	05/12/17	05/11/17	05/11/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/12/17	05/11/17	05/11/17	44,400,000.00	44,398,828.33	0.00	44,398,828.33	0.00
STARBIRD FUNDING COCPABS4	05/15/17	05/12/17	05/12/17	50,000,000.00	49,996,041.67	0.00	49,996,041.67	0.00
STARBIRD FUNDING COCPABS4	05/15/17	05/12/17	05/12/17	44,500,000.00	44,496,477.08	0.00	44,496,477.08	0.00
STARBIRD FUNDING COCPABS4	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/16/17	05/15/17	05/15/17	9,300,000.00	9,299,754.58	0.00	9,299,754.58	0.00
STARBIRD FUNDING COCPABS4	05/16/17	05/15/17	05/15/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/17/17	05/16/17	05/16/17	34,400,000.00	34,399,092.22	0.00	34,399,092.22	0.00
STARBIRD FUNDING COCPABS4	05/17/17	05/16/17	05/16/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/18/17	05/17/17	05/17/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/18/17	05/17/17	05/17/17	34,800,000.00	34,799,081.67	0.00	34,799,081.67	0.00
STARBIRD FUNDING COCPABS4	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/19/17	05/18/17	05/18/17	35,100,000.00	35,099,073.75	0.00	35,099,073.75	0.00
STARBIRD FUNDING COCPABS4	05/19/17	05/18/17	05/18/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
STARBIRD FUNDING COCPABS4	05/19/17	05/18/17	05/18/17	44,000,000.00	43,998,863.33	0.00	43,998,863.33	0.00
STARBIRD FUNDING COCPABS4	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,041.67	0.00	49,996,041.67	0.00
STARBIRD FUNDING COCPABS4	05/22/17	05/19/17	05/19/17	50,000,000.00	49,996,041.67	0.00	49,996,041.67	0.00
STARBIRD FUNDING COCPABS4	05/23/17	05/22/17	05/22/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
STARBIRD FUNDING COCPABS4	05/23/17	05/22/17	05/22/17	35,100,000.00	35,099,073.75	0.00	35,099,073.75	0.00
STARBIRD FUNDING COCPABS4	05/26/17	05/25/17	05/25/17	17,500,000.00	17,499,547.92	0.00	17,499,547.92	0.00
STARBIRD FUNDING COCPABS4	05/31/17	05/30/17	05/30/17	50,000,000.00	49,998,708.34	0.00	49,998,708.34	0.00
STARBIRD FUNDING COCPABS4	05/31/17	05/30/17	05/30/17	45,000,000.00	44,998,837.50	0.00	44,998,837.50	0.00
STARBIRD FUNDING COCPABS4	06/01/17	05/31/17	05/31/17	29,940,000.00	29,939,251.50	0.00	29,939,251.50	0.00
STARBIRD FUNDING COCPABS4	06/01/17	05/31/17	05/31/17	50,000,000.00	49,998,680.56	0.00	49,998,680.56	0.00
SUMITOMO MITSUI TRUCDYAN	05/03/17	05/02/17	05/02/17	18,000,000.00	18,000,019.64	13,920.00	18,013,939.64	0.00
SUMITOMO MITSUI TRUCDYAN	05/12/17	05/05/17	05/05/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
SUMITOMO MITSUI TRUCDYAN	05/12/17	05/05/17	05/05/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
SUMITOMO MITSUI TRUCDYAN	05/12/17	05/05/17	05/05/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
SUMITOMO MITSUI TRUCDYAN	05/12/17	05/05/17	05/05/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
SUMITOMO MITSUI TRUCDYAN	05/12/17	05/05/17	05/05/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
TORONTO DOMINION BACDYAN	06/19/17	05/19/17	05/19/17	20,000,000.00	20,000,000.00	0.00	20,000,000.00	0.00
UBS AG/STAMFORD CT	06/01/17	05/08/17	05/09/17	810,000.00	810,107.73	4,888.12	814,995.85	0.00
WELLS FARGO & CO	06/02/17	05/08/17	05/11/17	17,100,000.00	17,100,974.70	86,853.75	17,187,828.45	0.00
WELLS FARGO BANK NA	05/04/18	05/04/17	05/04/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
WELLS FARGO BANK NA	05/04/18	05/04/17	05/04/17	23,000,000.00	23,000,000.00	0.00	23,000,000.00	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/05/17	05/05/17	1,455,708.62	1,455,708.62	0.00	1,455,708.62	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/08/17	05/08/17	3,273,342.27	3,273,342.27	0.00	3,273,342.27	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/09/17	05/09/17	39,115,672.65	39,115,672.65	0.00	39,115,672.65	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/11/17	05/11/17	729,586.72	729,586.72	0.00	729,586.72	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/12/17	05/12/17	745,750.09	745,750.09	0.00	745,750.09	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/15/17	05/15/17	247,791.04	247,791.04	0.00	247,791.04	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/17/17	05/17/17	1,364,278.25	1,364,278.25	0.00	1,364,278.25	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/18/17	05/18/17	1,245,826.81	1,245,826.81	0.00	1,245,826.81	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/22/17	05/22/17	339,956.18	339,956.18	0.00	339,956.18	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/24/17	05/24/17	1,183,691.07	1,183,691.07	0.00	1,183,691.07	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/25/17	05/25/17	1,712,715.80	1,712,715.80	0.00	1,712,715.80	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/26/17	05/26/17	268,120.17	268,120.17	0.00	268,120.17	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/30/17	05/30/17	8,003,052.03	8,003,052.03	0.00	8,003,052.03	0.00
MIZUHO TRIPARTY	05/02/17	05/01/17	05/01/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/02/17	05/01/17	05/01/17	207,000,000.00	207,000,000.00	0.00	207,000,000.00	0.00
MIZUHO TRIPARTY	05/03/17	05/02/17	05/02/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/03/17	05/02/17	05/02/17	165,000,000.00	165,000,000.00	0.00	165,000,000.00	0.00
MIZUHO TRIPARTY	05/04/17	05/03/17	05/03/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/04/17	05/03/17	05/03/17	355,000,000.00	355,000,000.00	0.00	355,000,000.00	0.00
MIZUHO TRIPARTY	05/05/17	05/04/17	05/04/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/05/17	05/04/17	05/04/17	275,000,000.00	275,000,000.00	0.00	275,000,000.00	0.00
MIZUHO TRIPARTY	05/08/17	05/05/17	05/05/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/08/17	05/05/17	05/05/17	120,000,000.00	120,000,000.00	0.00	120,000,000.00	0.00
MIZUHO TRIPARTY	05/09/17	05/08/17	05/08/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/09/17	05/08/17	05/08/17	255,000,000.00	255,000,000.00	0.00	255,000,000.00	0.00
MIZUHO TRIPARTY	05/10/17	05/09/17	05/09/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/10/17	05/09/17	05/09/17	240,000,000.00	240,000,000.00	0.00	240,000,000.00	0.00
MIZUHO TRIPARTY	05/11/17	05/10/17	05/10/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/11/17	05/10/17	05/10/17	225,000,000.00	225,000,000.00	0.00	225,000,000.00	0.00
MIZUHO TRIPARTY	05/12/17	05/11/17	05/11/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/12/17	05/11/17	05/11/17	159,000,000.00	159,000,000.00	0.00	159,000,000.00	0.00
MIZUHO TRIPARTY	05/15/17	05/12/17	05/12/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/15/17	05/12/17	05/12/17	278,000,000.00	278,000,000.00	0.00	278,000,000.00	0.00
MIZUHO TRIPARTY	05/16/17	05/15/17	05/15/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/16/17	05/15/17	05/15/17	310,000,000.00	310,000,000.00	0.00	310,000,000.00	0.00
MIZUHO TRIPARTY	05/17/17	05/16/17	05/16/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/17/17	05/16/17	05/16/17	225,000,000.00	225,000,000.00	0.00	225,000,000.00	0.00
MIZUHO TRIPARTY	05/18/17	05/17/17	05/17/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/18/17	05/17/17	05/17/17	195,000,000.00	195,000,000.00	0.00	195,000,000.00	0.00
MIZUHO TRIPARTY	05/19/17	05/18/17	05/18/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/19/17	05/18/17	05/18/17	200,000,000.00	200,000,000.00	0.00	200,000,000.00	0.00

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	05/22/17	05/19/17	05/19/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/22/17	05/19/17	05/19/17	210,000,000.00	210,000,000.00	0.00	210,000,000.00	0.00
MIZUHO TRIPARTY	05/23/17	05/22/17	05/22/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/23/17	05/22/17	05/22/17	210,000,000.00	210,000,000.00	0.00	210,000,000.00	0.00
MIZUHO TRIPARTY	05/24/17	05/23/17	05/23/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/24/17	05/23/17	05/23/17	200,000,000.00	200,000,000.00	0.00	200,000,000.00	0.00
MIZUHO TRIPARTY	05/25/17	05/24/17	05/24/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/25/17	05/24/17	05/24/17	75,000,000.00	75,000,000.00	0.00	75,000,000.00	0.00
MIZUHO TRIPARTY	05/26/17	05/25/17	05/25/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/26/17	05/25/17	05/25/17	180,000,000.00	180,000,000.00	0.00	180,000,000.00	0.00
MIZUHO TRIPARTY	05/30/17	05/26/17	05/26/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/30/17	05/26/17	05/26/17	305,000,000.00	305,000,000.00	0.00	305,000,000.00	0.00
MIZUHO TRIPARTY	05/31/17	05/30/17	05/30/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/31/17	05/30/17	05/30/17	220,000,000.00	220,000,000.00	0.00	220,000,000.00	0.00
MIZUHO TRIPARTY	06/01/17	05/31/17	05/31/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	06/01/17	05/31/17	05/31/17	110,000,000.00	110,000,000.00	0.00	110,000,000.00	0.00
STANDARD CHARTERED TD 0.93 20170518	05/18/17	05/11/17	05/11/17	450,000,000.00	450,000,000.00	0.00	450,000,000.00	0.00
MIZUHO BANK LTD,CDEUR	06/02/17	05/17/17	05/19/17	100,000,000.00	99,960,737.64	0.00	99,960,737.64	0.00
<i>Total Buys</i>				26,205,895,491.70	26,203,518,692.74	354,867.08	26,203,873,559.82	0.00
<i>Cash Closes</i>								
CORPORATE FINANCE MANAGERS INC	02/02/43	05/01/17	05/01/17	5,905,000.00	5,905,000.00	0.00	5,905,000.00	0.00
<i>Total Cash Closes</i>				5,905,000.00	5,905,000.00	0.00	5,905,000.00	0.00
<i>Deposits</i>								
SVENSKA HANDELSBANKTDCAY 0.91 20170502	05/02/17	05/01/17	05/01/17	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170503	05/03/17	05/02/17	05/02/17	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170504	05/04/17	05/03/17	05/03/17	485,000,000.00	485,000,000.00	0.00	485,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170505	05/05/17	05/04/17	05/04/17	495,000,000.00	495,000,000.00	0.00	495,000,000.00	0.00
STANDARD CHARTERED TD 0.93 20170511	05/11/17	05/04/17	05/04/17	437,000,000.00	437,000,000.00	0.00	437,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170508	05/08/17	05/05/17	05/05/17	490,000,000.00	490,000,000.00	0.00	490,000,000.00	0.00
NATIONAL AUSTRALIA TDCAY 0.9 20170508	05/08/17	05/05/17	05/05/17	250,000,000.00	250,000,000.00	0.00	250,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170509	05/09/17	05/08/17	05/08/17	450,000,000.00	450,000,000.00	0.00	450,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170510	05/10/17	05/09/17	05/09/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170511	05/11/17	05/10/17	05/10/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170512	05/12/17	05/11/17	05/11/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170515	05/15/17	05/12/17	05/12/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170516	05/16/17	05/15/17	05/15/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170517	05/17/17	05/16/17	05/16/17	490,000,000.00	490,000,000.00	0.00	490,000,000.00	0.00
NATIONAL AUSTRALIA TDCAY 0.9 20170517	05/17/17	05/16/17	05/16/17	175,000,000.00	175,000,000.00	0.00	175,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170518	05/18/17	05/17/17	05/17/17	490,000,000.00	490,000,000.00	0.00	490,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170519	05/19/17	05/18/17	05/18/17	490,000,000.00	490,000,000.00	0.00	490,000,000.00	0.00
STANDARD CHARTERED TD 0.93 20170525	05/25/17	05/18/17	05/18/17	486,000,000.00	486,000,000.00	0.00	486,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170522	05/22/17	05/19/17	05/19/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170523	05/23/17	05/22/17	05/22/17	490,000,000.00	490,000,000.00	0.00	490,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170524	05/24/17	05/23/17	05/23/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170525	05/25/17	05/24/17	05/24/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170526	05/26/17	05/25/17	05/25/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170530	05/30/17	05/26/17	05/26/17	475,000,000.00	475,000,000.00	0.00	475,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170531	05/31/17	05/30/17	05/30/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.82 20170601	06/01/17	05/31/17	05/31/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
NATIONAL AUSTRALIA TDCAY 0.82 20170601	06/01/17	05/31/17	05/31/17	300,000,000.00	300,000,000.00	0.00	300,000,000.00	0.00
<i>Total Deposits</i>				12,283,000,000.00	12,283,000,000.00	0.00	12,283,000,000.00	0.00
<i>Maturities</i>								
ANTALIS S.A, CPABS4CPABS4	05/02/17	05/02/17	05/02/17	8,150,000.00	8,150,000.00	0.00	8,150,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/04/17	05/04/17	05/04/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/05/17	05/05/17	05/05/17	185,000,000.00	185,000,000.00	0.00	185,000,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/09/17	05/09/17	05/09/17	32,840,000.00	32,840,000.00	0.00	32,840,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/11/17	05/11/17	05/11/17	51,960,000.00	51,960,000.00	0.00	51,960,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/12/17	05/12/17	05/12/17	307,750,000.00	307,750,000.00	0.00	307,750,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/18/17	05/18/17	05/18/17	50,110,000.00	50,110,000.00	0.00	50,110,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/19/17	05/19/17	05/19/17	290,180,000.00	290,180,000.00	0.00	290,180,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/25/17	05/25/17	05/25/17	40,770,000.00	40,770,000.00	0.00	40,770,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/26/17	05/26/17	05/26/17	235,000,000.00	235,000,000.00	0.00	235,000,000.00	0.00
ANTALIS S.A, CPABS4CPABS4	05/30/17	05/30/17	05/30/17	45,000,000.00	45,000,000.00	0.00	45,000,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/02/17	05/02/17	05/02/17	35,100,000.00	35,100,000.00	0.00	35,100,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/03/17	05/03/17	05/03/17	118,400,000.00	118,400,000.00	0.00	118,400,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/04/17	05/04/17	05/04/17	299,200,000.00	299,200,000.00	0.00	299,200,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/05/17	05/05/17	05/05/17	215,000,000.00	215,000,000.00	0.00	215,000,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/09/17	05/09/17	05/09/17	148,000,000.00	148,000,000.00	0.00	148,000,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/10/17	05/10/17	05/10/17	203,000,000.00	203,000,000.00	0.00	203,000,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/11/17	05/11/17	05/11/17	199,600,000.00	199,600,000.00	0.00	199,600,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/12/17	05/12/17	05/12/17	201,200,000.00	201,200,000.00	0.00	201,200,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/15/17	05/15/17	05/15/17	315,000,000.00	315,000,000.00	0.00	315,000,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/16/17	05/16/17	05/16/17	201,100,000.00	201,100,000.00	0.00	201,100,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/17/17	05/17/17	05/17/17	201,200,000.00	201,200,000.00	0.00	201,200,000.00	0.00

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ATLANTIC ASSET SECUCPABS4	05/18/17	05/18/17	05/18/17	251,900,000.00	251,900,000.00	0.00	251,900,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/19/17	05/19/17	05/19/17	301,900,000.00	301,900,000.00	0.00	301,900,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/22/17	05/22/17	05/22/17	315,000,000.00	315,000,000.00	0.00	315,000,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/23/17	05/23/17	05/23/17	201,900,000.00	201,900,000.00	0.00	201,900,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/24/17	05/24/17	05/24/17	252,000,000.00	252,000,000.00	0.00	252,000,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/25/17	05/25/17	05/25/17	202,200,000.00	202,200,000.00	0.00	202,200,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/26/17	05/26/17	05/26/17	128,344,000.00	128,344,000.00	0.00	128,344,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/30/17	05/30/17	05/30/17	156,700,000.00	156,700,000.00	0.00	156,700,000.00	0.00
ATLANTIC ASSET SECUCPABS4	05/31/17	05/31/17	05/31/17	152,300,000.00	152,300,000.00	0.00	152,300,000.00	0.00
BANK OF MONTREAL (CCDYAN	05/09/17	05/09/17	05/09/17	125,000,000.00	125,000,000.00	0.00	125,000,000.00	0.00
BANQUE ET CAISSE D'CP	05/16/17	05/16/17	05/16/17	135,000,000.00	135,000,000.00	0.00	135,000,000.00	0.00
BANQUE ET CAISSE D'CP	05/26/17	05/26/17	05/26/17	65,000,000.00	65,000,000.00	0.00	65,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/01/17	05/01/17	05/01/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/03/17	05/03/17	05/03/17	96,000,000.00	96,000,000.00	0.00	96,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/04/17	05/04/17	05/04/17	60,000,000.00	60,000,000.00	0.00	60,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/05/17	05/05/17	05/05/17	140,000,000.00	140,000,000.00	0.00	140,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/09/17	05/09/17	05/09/17	29,400,000.00	29,400,000.00	0.00	29,400,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/10/17	05/10/17	05/10/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/11/17	05/11/17	05/11/17	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/12/17	05/12/17	05/12/17	110,000,000.00	110,000,000.00	0.00	110,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/15/17	05/15/17	05/15/17	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/19/17	05/19/17	05/19/17	70,000,000.00	70,000,000.00	0.00	70,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/26/17	05/26/17	05/26/17	46,000,000.00	46,000,000.00	0.00	46,000,000.00	0.00
BARTON CAPITAL LLCPCABS4-	05/30/17	05/30/17	05/30/17	66,100,000.00	66,100,000.00	0.00	66,100,000.00	0.00
BNP PARIBAS SACP4-2	05/01/17	05/01/17	05/01/17	105,000,000.00	105,000,000.00	0.00	105,000,000.00	0.00
BNP PARIBAS SACP4-2	05/09/17	05/09/17	05/09/17	242,600,000.00	242,600,000.00	0.00	242,600,000.00	0.00
BNP PARIBAS SACP4-2	05/10/17	05/10/17	05/10/17	250,000,000.00	250,000,000.00	0.00	250,000,000.00	0.00
BNP PARIBAS SACP4-2	05/11/17	05/11/17	05/11/17	267,800,000.00	267,800,000.00	0.00	267,800,000.00	0.00
BNP PARIBAS SACP4-2	05/12/17	05/12/17	05/12/17	217,800,000.00	217,800,000.00	0.00	217,800,000.00	0.00
BNP PARIBAS SACP4-2	05/16/17	05/16/17	05/16/17	242,700,000.00	242,700,000.00	0.00	242,700,000.00	0.00
BNP PARIBAS SACP4-2	05/17/17	05/17/17	05/17/17	268,000,000.00	268,000,000.00	0.00	268,000,000.00	0.00
BNP PARIBAS SACP4-2	05/23/17	05/23/17	05/23/17	133,500,000.00	133,500,000.00	0.00	133,500,000.00	0.00
BNP PARIBAS SACP4-2	05/24/17	05/24/17	05/24/17	111,500,000.00	111,500,000.00	0.00	111,500,000.00	0.00
BNP PARIBAS SACP4-2	05/25/17	05/25/17	05/25/17	286,700,000.00	286,700,000.00	0.00	286,700,000.00	0.00
BNP PARIBAS SACP4-2	05/26/17	05/26/17	05/26/17	283,800,000.00	283,800,000.00	0.00	283,800,000.00	0.00
BNP PARIBAS SACP4-2	05/30/17	05/30/17	05/30/17	211,000,000.00	211,000,000.00	0.00	211,000,000.00	0.00
BNP PARIBAS SACP4-2	05/31/17	05/31/17	05/31/17	261,800,000.00	261,800,000.00	0.00	261,800,000.00	0.00
BNP PARIBAS SACP	05/02/17	05/02/17	05/02/17	13,000,000.00	13,000,000.00	0.00	13,000,000.00	0.00
BNP PARIBAS SA/NEW YORK NY	05/03/17	05/03/17	05/03/17	282,000,000.00	282,000,000.00	0.00	282,000,000.00	0.00
BNP PARIBAS SACP	05/15/17	05/15/17	05/15/17	243,000,000.00	243,000,000.00	0.00	243,000,000.00	0.00
BNP PARIBAS SA/NEW YORK NY	05/18/17	05/18/17	05/18/17	278,000,000.00	278,000,000.00	0.00	278,000,000.00	0.00
CAFCO, LLCPCABS4-2	05/22/17	05/22/17	05/22/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
CIESCO, LLCPCABS4-2	05/05/17	05/05/17	05/05/17	18,200,000.00	18,200,000.00	0.00	18,200,000.00	0.00
RABOBANK NEDERLAND CP	05/05/17	05/05/17	05/05/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
COOPERATIEVE RABOBANK UA/NY	05/08/17	05/08/17	05/08/17	216,590,000.00	216,590,000.00	0.00	216,590,000.00	0.00
COOPERATIEVE RABOBANK UA/NY	05/18/17	05/18/17	05/18/17	80,000,000.00	80,000,000.00	0.00	80,000,000.00	0.00
COOPERATIEVE RABOBANK UA/NY	05/19/17	05/19/17	05/19/17	233,964,000.00	233,964,000.00	0.00	233,964,000.00	0.00
COOPERATIEVE RABOBANK UA/NY	05/31/17	05/31/17	05/31/17	130,000,000.00	130,000,000.00	0.00	130,000,000.00	0.00
CREDIT AGRICOLE CORCP	05/03/17	05/03/17	05/03/17	235,700,000.00	235,700,000.00	0.00	235,700,000.00	0.00
CREDIT SUISSE/NEW YORK NY	05/26/17	05/26/17	05/26/17	134,723,000.00	134,723,000.00	0.00	134,723,000.00	0.00
CREDIT SUISSE AG/NEW YORK NY	05/26/17	05/26/17	05/26/17	50,615,000.00	50,615,000.00	0.00	50,615,000.00	0.00
DZ BANK AG DEUTSCHECDYAN	05/30/17	05/30/17	05/30/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
DNB NOR BANK ASACDYAN	05/02/17	05/02/17	05/02/17	450,000,000.00	450,000,000.00	0.00	450,000,000.00	0.00
DNB NOR BANK ASACDYAN	05/02/17	05/02/17	05/02/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/04/17	05/04/17	05/04/17	184,000,000.00	184,000,000.00	0.00	184,000,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/05/17	05/05/17	05/05/17	186,000,000.00	186,000,000.00	0.00	186,000,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/08/17	05/08/17	05/08/17	190,000,000.00	190,000,000.00	0.00	190,000,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/09/17	05/09/17	05/09/17	136,200,000.00	136,200,000.00	0.00	136,200,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/10/17	05/10/17	05/10/17	186,300,000.00	186,300,000.00	0.00	186,300,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/11/17	05/11/17	05/11/17	185,300,000.00	185,300,000.00	0.00	185,300,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/12/17	05/12/17	05/12/17	186,400,000.00	186,400,000.00	0.00	186,400,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/15/17	05/15/17	05/15/17	185,000,000.00	185,000,000.00	0.00	185,000,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/16/17	05/16/17	05/16/17	185,000,000.00	185,000,000.00	0.00	185,000,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/17/17	05/17/17	05/17/17	186,400,000.00	186,400,000.00	0.00	186,400,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/18/17	05/18/17	05/18/17	186,500,000.00	186,500,000.00	0.00	186,500,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/19/17	05/19/17	05/19/17	182,100,000.00	182,100,000.00	0.00	182,100,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/22/17	05/22/17	05/22/17	185,000,000.00	185,000,000.00	0.00	185,000,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/23/17	05/23/17	05/23/17	185,100,000.00	185,100,000.00	0.00	185,100,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/24/17	05/24/17	05/24/17	185,200,000.00	185,200,000.00	0.00	185,200,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/25/17	05/25/17	05/25/17	182,400,000.00	182,400,000.00	0.00	182,400,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/26/17	05/26/17	05/26/17	177,500,000.00	177,500,000.00	0.00	177,500,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/30/17	05/30/17	05/30/17	172,500,000.00	172,500,000.00	0.00	172,500,000.00	0.00
DZ BANK AG DEUTSCHECP4-2	05/31/17	05/31/17	05/31/17	200,500,000.00	200,500,000.00	0.00	200,500,000.00	0.00
FAIRWAY FINANCE CO, CPABS4	05/02/17	05/02/17	05/02/17	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00
FAIRWAY FINANCE CO, CPABS4	05/03/17	05/03/17	05/03/17	40,000,000.00	40,000,000.00	0.00	40,000,000.00	0.00
FAIRWAY FINANCE CO, CPABS4	05/08/17	05/08/17	05/08/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
FAIRWAY FINANCE CO, CPABS4	05/26/17	05/26/17	05/26/17	46,265,000.00	46,265,000.00	0.00	46,265,000.00	0.00

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
GOTHAM FUNDING CORPCPABS4	05/05/17	05/05/17	05/05/17	320,000,000.00	320,000,000.00	0.00	320,000,000.00	0.00
GOTHAM FUNDING CORPCPABS4	05/12/17	05/12/17	05/12/17	150,000,000.00	150,000,000.00	0.00	150,000,000.00	0.00
GOTHAM FUNDING CORPCPABS4	05/16/17	05/16/17	05/16/17	28,500,000.00	28,500,000.00	0.00	28,500,000.00	0.00
KAISER FOUNDATION HCP	05/03/17	05/03/17	05/03/17	88,128,000.00	88,128,000.00	0.00	88,128,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/02/17	05/02/17	05/02/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/04/17	05/04/17	05/04/17	111,450,000.00	111,450,000.00	0.00	111,450,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/11/17	05/11/17	05/11/17	233,000,000.00	233,000,000.00	0.00	233,000,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/12/17	05/12/17	05/12/17	76,500,000.00	76,500,000.00	0.00	76,500,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/15/17	05/15/17	05/15/17	86,500,000.00	86,500,000.00	0.00	86,500,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/16/17	05/16/17	05/16/17	75,000,000.00	75,000,000.00	0.00	75,000,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/17/17	05/17/17	05/17/17	78,100,000.00	78,100,000.00	0.00	78,100,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/18/17	05/18/17	05/18/17	267,550,000.00	267,550,000.00	0.00	267,550,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/22/17	05/22/17	05/22/17	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/23/17	05/23/17	05/23/17	170,600,000.00	170,600,000.00	0.00	170,600,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/24/17	05/24/17	05/24/17	84,000,000.00	84,000,000.00	0.00	84,000,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/26/17	05/26/17	05/26/17	140,800,000.00	140,800,000.00	0.00	140,800,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/30/17	05/30/17	05/30/17	137,600,000.00	137,600,000.00	0.00	137,600,000.00	0.00
LMA-AMERICAS LLCCPABS4-2	05/31/17	05/31/17	05/31/17	58,500,000.00	58,500,000.00	0.00	58,500,000.00	0.00
MANHATTAN ASSET FUNCPABS4	05/12/17	05/12/17	05/12/17	45,420,000.00	45,420,000.00	0.00	45,420,000.00	0.00
MANHATTAN ASSET FUNCPABS4	05/30/17	05/30/17	05/30/17	56,500,000.00	56,500,000.00	0.00	56,500,000.00	0.00
OLD LINE FUNDING LLC	05/01/17	05/01/17	05/01/17	14,000,000.00	14,000,000.00	0.00	14,000,000.00	0.00
SOCIETE GENERALE, PCP4-2	05/08/17	05/08/17	05/08/17	55,600,000.00	55,600,000.00	0.00	55,600,000.00	0.00
SOCIETE GENERALE, PCP4-2	05/25/17	05/25/17	05/25/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/01/17	05/01/17	05/01/17	82,000,000.00	82,000,000.00	0.00	82,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/02/17	05/02/17	05/02/17	95,100,000.00	95,100,000.00	0.00	95,100,000.00	0.00
STARBIRD FUNDING COCPABS4	05/03/17	05/03/17	05/03/17	90,000,000.00	90,000,000.00	0.00	90,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/04/17	05/04/17	05/04/17	90,000,000.00	90,000,000.00	0.00	90,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/05/17	05/05/17	05/05/17	84,000,000.00	84,000,000.00	0.00	84,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/08/17	05/08/17	05/08/17	108,575,000.00	108,575,000.00	0.00	108,575,000.00	0.00
STARBIRD FUNDING COCPABS4	05/09/17	05/09/17	05/09/17	109,200,000.00	109,200,000.00	0.00	109,200,000.00	0.00
STARBIRD FUNDING COCPABS4	05/10/17	05/10/17	05/10/17	94,300,000.00	94,300,000.00	0.00	94,300,000.00	0.00
STARBIRD FUNDING COCPABS4	05/11/17	05/11/17	05/11/17	94,300,000.00	94,300,000.00	0.00	94,300,000.00	0.00
STARBIRD FUNDING COCPABS4	05/12/17	05/12/17	05/12/17	94,400,000.00	94,400,000.00	0.00	94,400,000.00	0.00
STARBIRD FUNDING COCPABS4	05/15/17	05/15/17	05/15/17	94,500,000.00	94,500,000.00	0.00	94,500,000.00	0.00
STARBIRD FUNDING COCPABS4	05/16/17	05/16/17	05/16/17	109,300,000.00	109,300,000.00	0.00	109,300,000.00	0.00
STARBIRD FUNDING COCPABS4	05/17/17	05/17/17	05/17/17	156,400,000.00	156,400,000.00	0.00	156,400,000.00	0.00
STARBIRD FUNDING COCPABS4	05/18/17	05/18/17	05/18/17	84,800,000.00	84,800,000.00	0.00	84,800,000.00	0.00
STARBIRD FUNDING COCPABS4	05/19/17	05/19/17	05/19/17	179,100,000.00	179,100,000.00	0.00	179,100,000.00	0.00
STARBIRD FUNDING COCPABS4	05/22/17	05/22/17	05/22/17	100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
STARBIRD FUNDING COCPABS4	05/23/17	05/23/17	05/23/17	85,100,000.00	85,100,000.00	0.00	85,100,000.00	0.00
STARBIRD FUNDING COCPABS4	05/26/17	05/26/17	05/26/17	17,500,000.00	17,500,000.00	0.00	17,500,000.00	0.00
STARBIRD FUNDING COCPABS4	05/31/17	05/31/17	05/31/17	95,000,000.00	95,000,000.00	0.00	95,000,000.00	0.00
SUMITOMO MITSUI TRUCDYAN	05/03/17	05/03/17	05/03/17	18,000,000.00	18,000,000.00	0.00	18,000,000.00	0.00
SUMITOMO MITSUI TRUCDYAN	05/02/17	05/02/17	05/02/17	250,000,000.00	250,000,000.00	0.00	250,000,000.00	0.00
SUMITOMO MITSUI TRUCDYAN	05/05/17	05/05/17	05/05/17	250,000,000.00	250,000,000.00	0.00	250,000,000.00	0.00
SUMITOMO MITSUI TRUCDYAN	05/12/17	05/12/17	05/12/17	250,000,000.00	250,000,000.00	0.00	250,000,000.00	0.00
TORONTO-DOMINION BANK/NY	05/04/17	05/04/17	05/04/17	25,000,000.00	25,000,000.00	0.00	25,000,000.00	0.00
WELLS FARGO BANK NA	05/04/17	05/04/17	05/04/17	97,000,000.00	97,000,000.00	0.00	97,000,000.00	0.00
WELLS FARGO BANK NA	05/08/17	05/08/17	05/08/17	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
MIZUHO TRIPARTY	05/01/17	05/01/17	05/01/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/01/17	05/01/17	05/01/17	140,000,000.00	140,000,000.00	0.00	140,000,000.00	0.00
MIZUHO TRIPARTY	05/02/17	05/02/17	05/02/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/02/17	05/02/17	05/02/17	207,000,000.00	207,000,000.00	0.00	207,000,000.00	0.00
MIZUHO TRIPARTY	05/03/17	05/03/17	05/03/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/03/17	05/03/17	05/03/17	165,000,000.00	165,000,000.00	0.00	165,000,000.00	0.00
MIZUHO TRIPARTY	05/04/17	05/04/17	05/04/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/04/17	05/04/17	05/04/17	355,000,000.00	355,000,000.00	0.00	355,000,000.00	0.00
MIZUHO TRIPARTY	05/05/17	05/05/17	05/05/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/05/17	05/05/17	05/05/17	275,000,000.00	275,000,000.00	0.00	275,000,000.00	0.00
MIZUHO TRIPARTY	05/08/17	05/08/17	05/08/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/08/17	05/08/17	05/08/17	120,000,000.00	120,000,000.00	0.00	120,000,000.00	0.00
MIZUHO TRIPARTY	05/09/17	05/09/17	05/09/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/09/17	05/09/17	05/09/17	255,000,000.00	255,000,000.00	0.00	255,000,000.00	0.00
MIZUHO TRIPARTY	05/10/17	05/10/17	05/10/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/10/17	05/10/17	05/10/17	240,000,000.00	240,000,000.00	0.00	240,000,000.00	0.00
MIZUHO TRIPARTY	05/11/17	05/11/17	05/11/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/11/17	05/11/17	05/11/17	225,000,000.00	225,000,000.00	0.00	225,000,000.00	0.00
MIZUHO TRIPARTY	05/12/17	05/12/17	05/12/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/12/17	05/12/17	05/12/17	159,000,000.00	159,000,000.00	0.00	159,000,000.00	0.00
MIZUHO TRIPARTY	05/15/17	05/15/17	05/15/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/15/17	05/15/17	05/15/17	278,000,000.00	278,000,000.00	0.00	278,000,000.00	0.00
MIZUHO TRIPARTY	05/16/17	05/16/17	05/16/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/16/17	05/16/17	05/16/17	310,000,000.00	310,000,000.00	0.00	310,000,000.00	0.00
MIZUHO TRIPARTY	05/17/17	05/17/17	05/17/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/17/17	05/17/17	05/17/17	225,000,000.00	225,000,000.00	0.00	225,000,000.00	0.00
MIZUHO TRIPARTY	05/18/17	05/18/17	05/18/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00

TRADING ACTIVITY FOR MAY 2017

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	05/18/17	05/18/17	05/18/17	195,000,000.00	195,000,000.00	0.00	195,000,000.00	0.00
MIZUHO TRIPARTY	05/19/17	05/19/17	05/19/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/19/17	05/19/17	05/19/17	200,000,000.00	200,000,000.00	0.00	200,000,000.00	0.00
MIZUHO TRIPARTY	05/22/17	05/22/17	05/22/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/22/17	05/22/17	05/22/17	210,000,000.00	210,000,000.00	0.00	210,000,000.00	0.00
MIZUHO TRIPARTY	05/23/17	05/23/17	05/23/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/23/17	05/23/17	05/23/17	210,000,000.00	210,000,000.00	0.00	210,000,000.00	0.00
MIZUHO TRIPARTY	05/24/17	05/24/17	05/24/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/24/17	05/24/17	05/24/17	200,000,000.00	200,000,000.00	0.00	200,000,000.00	0.00
MIZUHO TRIPARTY	05/25/17	05/25/17	05/25/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/25/17	05/25/17	05/25/17	75,000,000.00	75,000,000.00	0.00	75,000,000.00	0.00
MIZUHO TRIPARTY	05/26/17	05/26/17	05/26/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/26/17	05/26/17	05/26/17	180,000,000.00	180,000,000.00	0.00	180,000,000.00	0.00
MIZUHO TRIPARTY	05/30/17	05/30/17	05/30/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/30/17	05/30/17	05/30/17	305,000,000.00	305,000,000.00	0.00	305,000,000.00	0.00
MIZUHO TRIPARTY	05/31/17	05/31/17	05/31/17	15,000,000.00	15,000,000.00	0.00	15,000,000.00	0.00
BANK OF AMERICA TRIPARTY	05/31/17	05/31/17	05/31/17	220,000,000.00	220,000,000.00	0.00	220,000,000.00	0.00
STANDARD CHARTERED TD 0.91 20170504	05/04/17	05/04/17	05/04/17	425,000,000.00	425,000,000.00	0.00	425,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.83 20170501	05/01/17	05/01/17	05/01/17	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170502	05/02/17	05/02/17	05/02/17	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170503	05/03/17	05/03/17	05/03/17	500,000,000.00	500,000,000.00	0.00	500,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170504	05/04/17	05/04/17	05/04/17	485,000,000.00	485,000,000.00	0.00	485,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170505	05/05/17	05/05/17	05/05/17	495,000,000.00	495,000,000.00	0.00	495,000,000.00	0.00
STANDARD CHARTERED TD 0.93 20170511	05/11/17	05/11/17	05/11/17	437,000,000.00	437,000,000.00	0.00	437,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170508	05/08/17	05/08/17	05/08/17	490,000,000.00	490,000,000.00	0.00	490,000,000.00	0.00
NATIONAL AUSTRALIA TDCAY 0.9 20170508	05/08/17	05/08/17	05/08/17	250,000,000.00	250,000,000.00	0.00	250,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170509	05/09/17	05/09/17	05/09/17	450,000,000.00	450,000,000.00	0.00	450,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170510	05/10/17	05/10/17	05/10/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170511	05/11/17	05/11/17	05/11/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170512	05/12/17	05/12/17	05/12/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
STANDARD CHARTERED TD 0.93 20170518	05/18/17	05/18/17	05/18/17	450,000,000.00	450,000,000.00	0.00	450,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170515	05/15/17	05/15/17	05/15/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170516	05/16/17	05/16/17	05/16/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170517	05/17/17	05/17/17	05/17/17	490,000,000.00	490,000,000.00	0.00	490,000,000.00	0.00
NATIONAL AUSTRALIA TDCAY 0.9 20170517	05/17/17	05/17/17	05/17/17	175,000,000.00	175,000,000.00	0.00	175,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170518	05/18/17	05/18/17	05/18/17	490,000,000.00	490,000,000.00	0.00	490,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170519	05/19/17	05/19/17	05/19/17	490,000,000.00	490,000,000.00	0.00	490,000,000.00	0.00
STANDARD CHARTERED TD 0.93 20170525	05/25/17	05/25/17	05/25/17	486,000,000.00	486,000,000.00	0.00	486,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170522	05/22/17	05/22/17	05/22/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170523	05/23/17	05/23/17	05/23/17	490,000,000.00	490,000,000.00	0.00	490,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170524	05/24/17	05/24/17	05/24/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170525	05/25/17	05/25/17	05/25/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170526	05/26/17	05/26/17	05/26/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170530	05/30/17	05/30/17	05/30/17	475,000,000.00	475,000,000.00	0.00	475,000,000.00	0.00
SVENSKA HANDELSBANKTDCAY 0.91 20170531	05/31/17	05/31/17	05/31/17	480,000,000.00	480,000,000.00	0.00	480,000,000.00	0.00
<i>Total Maturities</i>				<i>38,773,284,000.00</i>	<i>38,773,284,000.00</i>	<i>0.00</i>	<i>38,773,284,000.00</i>	<i>0.00</i>

Sells

BANQUE ET CAISSE D'CP	05/26/17	05/02/17	05/02/17	35,000,000.00	34,977,833.33	0.00	34,977,833.33	4,200.00
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY	12/01/38	04/25/17	06/01/17	100,000.00	100,000.00	0.00	100,000.00	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/01/17	05/01/17	1,142,945.59	1,142,945.59	0.00	1,142,945.59	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/02/17	05/02/17	7,382.98	7,382.98	0.00	7,382.98	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/03/17	05/03/17	574,102.98	574,102.98	0.00	574,102.98	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/03/17	05/03/17	682,635.22	682,635.22	0.00	682,635.22	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/03/17	05/03/17	542,630.80	542,630.80	0.00	542,630.80	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/04/17	05/04/17	602,782.33	602,782.33	0.00	602,782.33	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/10/17	05/10/17	321,000.29	321,000.29	0.00	321,000.29	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/10/17	05/10/17	167,727.08	167,727.08	0.00	167,727.08	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/10/17	05/10/17	1,924,625.58	1,924,625.58	0.00	1,924,625.58	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/10/17	05/10/17	39,115,672.65	39,115,672.65	0.00	39,115,672.65	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/10/17	05/10/17	618,883.14	618,883.14	0.00	618,883.14	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/16/17	05/16/17	836,825.48	836,825.48	0.00	836,825.48	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/16/17	05/16/17	2,281,768.94	2,281,768.94	0.00	2,281,768.94	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/19/17	05/19/17	991,573.33	991,573.33	0.00	991,573.33	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/19/17	05/19/17	729,586.72	729,586.72	0.00	729,586.72	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/19/17	05/19/17	164,532.44	164,532.44	0.00	164,532.44	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/23/17	05/23/17	581,217.65	581,217.65	0.00	581,217.65	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/23/17	05/23/17	247,791.04	247,791.04	0.00	247,791.04	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/23/17	05/23/17	857,021.89	857,021.89	0.00	857,021.89	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/31/17	05/31/17	8,003,052.03	8,003,052.03	0.00	8,003,052.03	0.00
DREYFUS GOVT CASH MGMT FUND	06/01/18	05/31/17	05/31/17	1,217,452.18	1,217,452.18	0.00	1,217,452.18	0.00
<i>Total Sells</i>				<i>96,711,210.34</i>	<i>96,689,043.67</i>	<i>0.00</i>	<i>96,689,043.67</i>	<i>4,200.00</i>



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